Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE LUTHER FAMILY FOUNDATION

A Employer identification number: 41-1798367

Number and street (or P O box number if mail is not delivered to street address): 3701 ALABAMA AVENUE SOUTH

Room/suite:

B Telephone number: 952-258-8800

City or town, state, and ZIP code: ST. LOUIS PARK, MN 55416

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,357,212.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	200,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	436.	436.		STATEMENT 1
	4	Dividends and interest from securities	65,053.	65,053.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	111,651.			
	b	Gross sales price for all assets on line 6a 707,847.				
	7	Capital gain net income (from Part IV, line 2)		111,651.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,582.	1,582.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	378,722.	178,722.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	10,000.	7,500.		2,500.
	c	Other professional fees STMT 5	35,526.	35,526.		0.
	17	Interest				
	18	Taxes STMT 6	571.	571.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	25.	0.		25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	46,122.	43,597.		2,525.
	25	Contributions, gifts, grants paid	475,435.			475,435.
	26	**Total expenses and disbursements.** Add lines 24 and 25	521,557.	43,597.		477,960.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-142,835.			
	b	**Net investment income** (if negative, enter -0-)		135,125.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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3

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		1.	1.
	2	Savings and temporary cash investments	470,732.	130,076.	130,076.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	410,045.	464,184.	510,597.
	b	Investments - corporate stock STMT 9	3,896,769.	3,996,098.	6,367,834.
	c	Investments - corporate bonds STMT 10	275,408.	323,357.	348,704.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	5,052,954.	4,913,716.	7,357,212.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	5,052,954.	4,913,716.	
	30	**Total net assets or fund balances**	5,052,954.	4,913,716.	
	31	**Total liabilities and net assets/fund balances**	5,052,954.	4,913,716.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,052,954.
2	Enter amount from Part I, line 27a	2	-142,835.
3	Other increases not included in line 2 (itemize) ▶ BOOK TO TAX DIFFERENCE	3	3,597.
4	Add lines 1, 2, and 3	4	4,913,716.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,913,716.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	707,847.		596,196.	111,651.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				111,651.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	111,651.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	365,339.	7,609,361.	.048012
2009	339,471.	6,449,981.	.052631
2008	406,025.	8,372,270.	.048496
2007	380,925.	8,566,368.	.044468
2006	260,480.	7,506,832.	.034699

2 **Total** of line 1, column (d)	2	.228306
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045661
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,530,373.
5 Multiply line 4 by line 3	5	343,844.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,351.
7 Add lines 5 and 6	7	345,195.
8 Enter qualifying distributions from Part XII, line 4	8	477,960.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,351.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,351.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,351.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	264.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,764.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	4.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** STATEMENT 13 ▶			10	1,409.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,378. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES DAVID LUTHER Telephone no. ▶ 952-258-8800

Located at ▶ 3701 ALABAMA AVENUE SOUTH, ST. LOUIS PARK, MN ZIP+4 ▶ 55416

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES DAVID LUTHER 3701 ALABAMA AVENUE SOUTH ST LOUIS PARK, MN 55416	OFFICER 1.00	0.	0.	0.
RUDY DAN LUTHER 3701 ALABAMA AVENUE SOUTH ST LOUIS PARK, MN 55416	OFFICER 1.00	0.	0.	0.
BARB HILBERT 3701 ALABAMA AVENUE SOUTH ST LOUIS PARK, MN 55416	OFFICER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,335,587.
b	Average of monthly cash balances		1b	309,462.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	7,645,049.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	7,645,049.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	114,676.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	7,530,373.
6	**Minimum investment return.** Enter 5% of line 5		6	376,519.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	376,519.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 1,351.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,351.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	375,168.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	375,168.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	375,168.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	477,960.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	477,960.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,351.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	476,609.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				375,168.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009 859.				
e From 2010				
f **Total** of lines 3a through e	859.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 477,960.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	859.			
d Applied to 2011 distributable amount				374,309.
e Remaining amount distributed out of corpus	102,792.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	859.			859.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	103,651.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	103,651.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 103,651.				

** SEE STATEMENT 14

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 15

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY N19 W24350 RIVERWOOD DRIVE PEWAUKEE, WI 53072-0902	N/A	PUBLIC	GENERAL	5,000.
ANGEL FOUNDATION 700 SOUTH THIRD STREET SUITE 106W MINNEAPOLIS, MN 55415	N/A	PUBLIC	GENERAL	7,000.
BIG BROTHERS AND BIG SISTERS 2550 UNIVERSITY AVENUE SUITE 410N ST. PAUL, MN 55114	N/A	PUBLIC	GENERAL	15,000.
BRIDGING INC. 201 WEST 87TH STREET BLOOMINGTON, MN 55420	N/A	PUBLIC	GENERAL	3,000.
CAMP COURAGE 8046 83RD STREET NW MAPLE LAKE, MN 554358	N/A	PUBLIC	GENERAL	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	475,435.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	436.	
4 Dividends and interest from securities			14	65,053.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	111,651.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a TIPS INFLATION ADJUSTED					
b BASIS INCREASE			01	1,582.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		178,722.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 178,722.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 10-15-12 | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS J KLEINSCHMIDT	THOMAS J KLEINSCH	08/28/12		P00446419

Firm's name ▶ WIPFLI LLP

Firm's EIN ▶ 39-0758449

Firm's address ▶ 7601 FRANCE AVENUE SOUTH, SUITE 400
EDINA, MN 55435

Phone no. 952-548-3400

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

THE LUTHER FAMILY FOUNDATION

Employer identification number

41-1798367

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts **I** and **II.**

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ __________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE LUTHER FAMILY FOUNDATION	41-1798367

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE LUTHER HOLDING COMPANY 3701 ALABAMA AVENUE SOUTH ST. LOUIS PARK, MN 55416	$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE LUTHER FAMILY FOUNDATION	41-1798367

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization

THE LUTHER FAMILY FOUNDATION

Employer identification number

41-1798367

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMON HOPE PO BOX 14298. 500 VANDALIA ST ST. PAUL, MN 55114	N/A	PUBLIC	GENERAL	5,000.
ECHO RANCH BIBLE CAMP PO BOX 210608 AUKE BAY, AK 99821	N/A	PUBLIC	GENERAL	7,500.
EDINA FOOTBALL ASSOCIATION EDINA, MN 55436	N/A	PUBLIC	GENERAL	1,000.
EDINA YOUTH ASSOCIATION BOOSTERS EDINA, MN 55436	N/A	PUBLIC	GENERAL	10,000.
FAMILY BAPTIST CHURCH 2201 GIRARD AVENUE NORTH MINNEAPOLIS, MN 55411	N/A	PUBLIC	GENERAL	10,000.
H.E.A.R.T. 10800 OLD CO. ROAD 15, STE. 100 PLYMOUTH, MN 55441	N/A	PUBLIC	GENERAL	12,000.
KIDS AGAINST HUNGER 5401 BOONE AVENUE NORTH NEW HOPE, MN 55428	N/A	PUBLIC	GENERAL	115,000.
KIDS FIRST SCHOLARSHIP FUND OF MN 800 NICOLLET MALL, SUITE 2680 MINNEAPOLIS, MN 55402	N/A	PUBLIC	GENERAL	5,000.
MAKE-A-WISH FOUNDATION 615 1ST AVE NE # 415 MINNEAPOLIS, MN 55413	N/A	PUBLIC	GENERAL	7,000.
METRO HOPE MINISTRIES 2739 CEDAR AVE S MINNEAPOLIS, MN 55407	N/A	PUBLIC	GENERAL	27,000.
Total from continuation sheets				440,435.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MID-MIAMI YOUNG LIFE PO BOX 520 COLORADO SPRINGS, CO 80901	N/A	PUBLIC	GENERAL	30,000.
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 EAST 28TH STREET, SUITE 100 MINNEAPOLIS, MN 55407	N/A	PUBLIC	GENERAL	5,000.
MINNESOTA MEDICAL FOUNDATION 200 OAK ST SE # 300 MINNEAPOLIS, MN 55455	N/A	PUBLIC	GENERAL	12,500.
MINNESOTA TEEN CHALLENGE 1619 PORTLAND AVE MINNEAPOLIS, MN 55404	N/A	PUBLIC	GENERAL	49,000.
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	N/A	PUBLIC	GENERAL	12,500.
N.C. LITTLE MEMORIAL HOSPICE 7019 LYNMAR LANE EDINA, MN 55435	N/A	PUBLIC	GENERAL	15,000.
PACER CENTER 8161 NORMANDALE BLVD. MINNEAPOLIS, MN 55437	N/A	PUBLIC	GENERAL	5,000.
PARK NICOLLET FOUNDATION 6500 EXCELSIOR BOULEVARD ST. LOUIS PARK, MN 55426	N/A	PUBLIC	GENERAL	2,500.
ROOM 4 U MINISTRIES PO BOX 290164 BROOKLYN CENTER, MN 55429	N/A	PUBLIC	GENERAL	16,635.
S.A.V.E. 8120 PENN AVE S # 470 BLOOMINGTON, MN 55431	N/A	PUBLIC	GENERAL	8,800.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OLYMPICS MN 100 WASHINGTON AVE SOUTH, STE 550 MINNEAPOLIS, MN 55401	N/A	PUBLIC	GENERAL	500.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 381051942	N/A	PUBLIC	GENERAL	2,500.
STEP 6812 W LAKE STREET ST. LOUIS PARK, MN 55426	N/A	PUBLIC	GENERAL	5,000.
THE SALVATION ARMY 2445 PRIOR ABENUE ROSEVILLE, MN 551132714	N/A	PUBLIC	GENERAL	10,000.
TORAH ACADEMY 2800 JOPPA AVE S ST LOUIS PARK, MN 55416	N/A	PUBLIC	GENERAL	30,000.
UNDERGROUND NETWORK INC.-TIMOTHY INITIATIVE INC. PO BOX 310772 TAMPA, FL 33608	N/A	PUBLIC	GENERAL	5,000.
UNITED CHARITABLE PROGRAMS PO BOX 11954 MINNEAPOLIS, MN 55411	N/A	PUBLIC	GENERAL	5,000.
URBAN VENTURE 3041 4TH AVENUE SOUTH MINNEAPOLIS, MN 55408	N/A	PUBLIC	GENERAL	10,000.
WOODDALE CHURCH 6630 SHADY OAK ROAD EDEN PRAIRIE, MN 55344	N/A	PUBLIC	GENERAL	1,000.
ZERO THE PROJECT TO END 10 G STREET NE SUITE 601 WASHINGTON, DC 20002	N/A	PUBLIC	GENERAL	15,000.
Total from continuation sheets				

CONTINUATION FOR 990-PF, PART IV
THE LUTHER FAMILY FOUNDATION 41-1798367 PAGE 1 OF 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN INTERNATIONAL GROUP INC.	P	03/21/11	08/15/11
b	AMERICAN INTERNATIONAL GROUP INC.	P	03/22/11	08/15/11
c	CENTURYLINK INC.	P	02/28/11	04/19/11
d	CENTURYLINK INC.	P	02/28/11	07/11/11
e	CLIFFS NATURAL RESOURCES	P	05/31/11	09/06/11
f	TEXAS INSTRUMENTS	P	02/28/11	11/15/11
g	CITIGROUP INC. COM	P	07/26/10	05/24/11
h	MOTOROLA MOBILITY HOLDINGS INC.	P	10/25/10	01/28/11
i	SANDISK CORP INC.	P	08/16/10	08/15/11
j	ACE LIMITED	P	06/30/10	03/22/11
k	WILLIAMS COMPANIES DEL	P	09/08/10	07/20/11
l	CENTURYLINK INC.	P	03/23/09	07/11/11
m	CA INC.	P	09/20/07	05/12/11
n	COMPUTER SCIENCE CORP.	P	03/09/09	06/16/11
o	DARDEN RESTAURANTS INC.	P	06/15/09	05/11/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,840.		4,306.	-1,466.
b	3,634.		5,578.	-1,944.
c	28.		29.	-1.
d	4,743.		4,871.	-128.
e	3,724.		4,504.	-780.
f	3,379.		3,834.	-455.
g	16,349.		16,107.	242.
h	7,564.		6,465.	1,099.
i	8,496.		8,889.	-393.
j	6,755.		5,748.	1,007.
k	17,942.		11,863.	6,079.
l	10,795.		7,901.	2,894.
m	7,590.		7,986.	-396.
n	6,411.		5,632.	779.
o	7,683.		5,734.	1,949.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1,466.
b				-1,944.
c				-1.
d				-128.
e				-780.
f				-455.
g				242.
h				1,099.
i				-393.
j				1,007.
k				6,079.
l				2,894.
m				-396.
n				779.
o				1,949.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE LUTHER FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
41-1798367 PAGE 2 OF 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EATON CORP	P	04/07/10	08/09/11
b	GAP INC. DELAWARE	P	04/15/08	03/15/11
c	HUNTINGTON INGALLS INDS	P	08/05/09	04/14/11
d	HERSHEY COMPANY	P	10/12/10	11/28/11
e	INTERNAL BUSINESS MACHINES	P	05/26/09	02/28/11
f	INT'L PAPER CO	P	09/10/07	02/01/11
g	LIMITED BRANDS INC.	P	06/01/10	10/03/11
h	MOTOROLA SOLUTIONS INC.	P	09/13/10	10/11/11
i	MARATHON PETROLEUM CORP.	P	07/06/09	07/11/11
j	OCCIDENTAL PETE CORP CAL	P	03/19/07	10/17/11
k	RAYTHEON CO DELAWARE NEW	P	05/04/06	08/22/11
l	ROSS STORES INC. COM	P	10/21/08	06/16/11
m	SANDISK CORP. INC.	P	08/10/10	08/15/11
n	TJX COS INC. NEW	P	12/21/09	06/01/11
o	TEXAS INSTRUMENTS	P	10/06/09	11/15/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,411.		6,566.	845.
b	7,769.		6,719.	1,050.
c	951.		638.	313.
d	3,511.		3,107.	404.
e	21,796.		13,792.	8,004.
f	5,674.		6,731.	-1,057.
g	3,955.		2,636.	1,319.
h	3,508.		2,613.	895.
i	4,114.		2,251.	1,863.
j	12,419.		5,657.	6,762.
k	3,251.		3,732.	-481.
l	8,984.		3,492.	5,492.
m	4,382.		5,243.	-861.
n	15,678.		11,462.	4,216.
o	10,381.		7,732.	2,649.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				845.
b				1,050.
c				313.
d				404.
e				8,004.
f				-1,057.
g				1,319.
h				895.
i				1,863.
j				6,762.
k				-481.
l				5,492.
m				-861.
n				4,216.
o				2,649.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TARGET CORP	P	03/02/10	08/02/11
b	TRAVELERS COS INC.	P	09/30/05	11/15/11
c	ACE LIMITED	P	05/11/09	03/21/11
d	WALMART STORES INC.	P	07/28/08	02/28/11
e	MOTOROLA SOLUTIONS INC.	P	01/07/11	01/07/11
f	AMERICAN INTERNATIONAL GROUP	P	03/22/11	08/15/11
g	AMERIPRISE FINANCIAL INC.	P	01/11/11	03/30/11
h	CENTURYLINK INC.	P	02/28/11	07/11/11
i	CLIFFS NATURAL RESOURCES	P	05/31/11	09/06/11
j	TEXAS INSTRUMENTS	P	09/14/11	11/15/11
k	US TREAS NOTE	P	03/30/11	08/15/11
l	US TREAS NOTE	P	03/30/11	11/18/11
m	US TREAS NOTE	P	10/28/10	09/13/11
n	US TREAS NOTE	P	10/28/10	09/13/11
o	US TREAS NOTE	P	05/27/11	09/13/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,262.		4,362.	-100.
b	3,917.		3,051.	866.
c	2,724.		1,891.	833.
d	6,773.		7,342.	-569.
e	33.			33.
f	6,450.		9,847.	-3,397.
g	616.		606.	10.
h	3,521.		3,612.	-91.
i	2,756.		3,333.	-577.
j	3,848.		3,848.	0.
k	2,000.		2,035.	-35.
l	3,036.		3,036.	0.
m	5,337.		4,974.	363.
n	2,052.		2,001.	51.
o	1,056.		1,014.	42.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-100.
b				866.
c				833.
d				-569.
e				33.
f				-3,397.
g				10.
h				-91.
i				-577.
j				0.
k				-35.
l				0.
m				363.
n				51.
o				42.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	

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Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ALTERA CORP	P	11/08/10	03/30/11
b	CITIGROUP INC.	P	06/28/10	03/30/11
c	CITIGROUP INC. COM NEW	P	07/26/10	05/24/11
d	DR. PETTER SNAPPLE GROUP INC.	P	07/12/10	03/30/11
e	FREEPRT-MCMRAN CPR & GOLD	P	04/14/10	03/30/11
f	HERSHEY COMPANY	P	10/11/10	03/30/11
g	LIMITED BRANDS INC.	P	06/01/10	03/30/11
h	MOTOROLA MOBILITY HOLDINGS INC.	P	10/25/10	01/12/11
i	NEWS CORP CL A	P	08/30/10	03/30/11
j	PRUDENTIAL FINANCIAL INC.	P	05/24/10	03/30/11
k	SANDISK CORP. INC.	P	08/16/10	08/15/11
l	SARA LEE CORP	P	06/21/10	03/30/11
m	SYMANTEC CORP	P	09/27/10	03/30/11
n	UNITEDHEALTH GROUP INC.	P	12/13/10	03/30/11
o	ACE LIMITED	P	06/30/10	03/22/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,315.		1,012.	303.
b	1,879.		1,677.	202.
c	15,877.		15,653.	224.
d	1,123.		1,156.	-33.
e	1,096.		855.	241.
f	1,094.		983.	111.
g	2,330.		1,774.	556.
h	8,070.		6,903.	1,167.
i	1,929.		1,363.	566.
j	612.		557.	55.
k	10,889.		11,368.	-479.
l	714.		590.	124.
m	1,266.		1,081.	185.
n	907.		742.	165.
o	6,756.		5,750.	1,006.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				303.
b				202.
c				224.
d				-33.
e				241.
f				111.
g				556.
h				1,167.
i				566.
j				55.
k				-479.
l				124.
m				185.
n				165.
o				1,006.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WILLIAMS COMPANIES DEL	P	09/07/10	07/20/11
b	AT&T	P	02/20/08	09/13/11
c	GENERAL ELECTRIC COMPANY	P	09/15/05	09/15/11
d	CITIGROUP FUNDING INC.	P	08/06/09	09/13/11
e	CISCO SYSTEMS INC.	P	11/17/09	09/13/11
f	GOLDMAN SACHS GROUP INC.	P	04/26/06	09/13/11
g	JPMORGAN CHASE & CO.	P	06/27/07	09/13/11
h	PEPSICO INC.	P	11/21/08	09/13/11
i	VERIZON COMMUNICATIONS	P	07/30/09	09/13/11
j	WALMART STORES INC.	P	03/31/10	09/13/11
k	FED NAT'L MORTGAGE ASSOC	P	01/28/09	09/13/11
l	FEDERAL NAT'L MORTGAGE ASSOC NOTES	P	06/27/07	09/13/11
m	FEDERAL HOME LN MTG CORP	P	06/05/08	09/13/11
n	FEDERAL HOME LN MTG CORP	P	06/24/10	09/13/11
o	US TREAS NOTE	P	03/16/10	09/13/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,580.		13,035.	6,545.
b	3,465.		2,953.	512.
c	12,602.		12,229.	373.
d	1,023.		1,001.	22.
e	3,303.		3,027.	276.
f	3,145.		2,860.	285.
g	2,133.		1,916.	217.
h	1,175.		954.	221.
i	4,862.		4,453.	409.
j	3,191.		3,001.	190.
k	3,122.		3,248.	-126.
l	6,081.		4,955.	1,126.
m	2,193.		2,066.	127.
n	1,010.		1,024.	-14.
o	3,458.		2,987.	471.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6,545.
b				512.
c				373.
d				22.
e				276.
f				285.
g				217.
h				221.
i				409.
j				190.
k				-126.
l				1,126.
m				127.
n				-14.
o				471.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	US TREAS NOTE	P	04/25/06	09/13/11
b	US TREAS NOTE	P	04/25/06	08/15/11
c	US TREAS NOTE	P	02/03/09	11/21/11
d	US TREAS NOTE	P	05/25/07	09/13/11
e	US TREAS NOTE	P	12/20/07	09/13/11
f	US TREAS NOTE	P	12/20/07	09/13/11
g	US TREAS BOND	P	06/24/09	09/13/11
h	US TREAS NOTE	P	07/30/09	09/13/11
i	US TREAS NOTE	P	11/17/09	11/18/11
j	US TREAS NOTE	P	06/24/10	09/13/11
k	AETNA INC. NEW	P	07/07/05	03/30/11
l	AT&T INC.	P	11/17/08	03/30/11
m	AMGEN INC. COM PV	P	11/03/08	03/30/11
n	CAPITAL ONE FINANCIAL	P	03/29/10	03/30/11
o	CENTURYLINK INC.	P	03/23/09	07/11/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,343.		6,966.	2,377.
b	15,000.		15,488.	-488.
c	23,488.		18,287.	5,201.
d	6,354.		4,805.	1,549.
e	3,548.		3,059.	489.
f	2,078.		1,997.	81.
g	11,766.		9,719.	2,047.
h	1,064.		997.	67.
i	23,279.		23,067.	212.
j	4,570.		4,138.	432.
k	1,130.		1,248.	-118.
l	1,234.		1,078.	156.
m	1,624.		1,837.	-213.
n	1,054.		850.	204.
o	11,381.		6,227.	5,154.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,377.
b				-488.
c				5,201.
d				1,549.
e				489.
f				81.
g				2,047.
h				67.
i				212.
j				432.
k				-118.
l				156.
m				-213.
n				204.
o				5,154.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHEVRON CORP	P	01/03/02	03/30/11
b	CONOCOPHILLIPS	P	06/02/08	03/30/11
c	CA INC.	P	10/31/07	05/12/11
d	CHUBB CORP.	P	11/10/08	03/30/11
e	COMPUTER SCIENCE CRP	P	03/09/09	06/16/11
f	CONAGRA FOODS INC.	P	06/22/09	03/30/11
g	DARDEN RESTAURANTS INC.	P	06/15/09	05/11/11
h	DOVER CORP.	P	05/29/08	03/30/11
i	EATON CORP.	P	04/07/10	08/09/11
j	EXXON MOBILE	P	02/25/06	03/30/11
k	FOREST LABS INC.	P	08/25/08	03/30/11
l	GAP INC. DELAWARE	P	11/10/08	03/15/11
m	HONEYWELL INTL INC.	P	12/04/06	03/30/11
n	HUNTINGTON INGALLS INDS	P	08/05/09	04/14/11
o	HERSHEY COMPANY	P	10/13/10	11/28/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,257.		1,338.	1,919.
b	2,416.		2,778.	-362.
c	9,700.		10,281.	-581.
d	607.		493.	114.
e	7,088.		5,990.	1,098.
f	1,437.		1,140.	297.
g	7,683.		5,706.	1,977.
h	1,295.		1,080.	215.
i	8,426.		7,070.	1,356.
j	847.		731.	116.
k	984.		1,499.	-515.
l	9,093.		7,350.	1,743.
m	1,194.		870.	324.
n	945.		634.	311.
o	3,734.		3,316.	418.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,919.
b				-362.
c				-581.
d				114.
e				1,098.
f				297.
g				1,977.
h				215.
i				1,356.
j				116.
k				-515.
l				1,743.
m				324.
n				311.
o				418.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INTL BUSINESS MACHINES CORP	P	05/26/09	02/28/11
b	INTL PAPER CO	P	09/10/07	02/01/11
c	JOHNSON & JOHNSON COM	P	03/17/00	03/30/11
d	LOCKHEED MARTIN CORP.	P	11/28/05	03/30/11
e	L-3 COMMUNICATIONS HLDGS	P	08/23/07	03/30/11
f	LIMITED BRANDS INC.	P	06/01/10	10/03/11
g	MCKESSON CORPORATION COM	P	11/10/08	03/30/11
h	MARATHON OIL CORP	P	07/06/09	03/30/11
i	MOTOROLA SOLUTIONS INC.	P	09/13/10	10/11/11
j	MARATHON PETROLEUM CORP.	P	07/06/09	07/11/11
k	MICROSOFT CORP	P	12/09/02	03/30/11
l	NABORS INDUSTRIES LTD	P	11/23/09	03/30/11
m	NRG ENERGY INC.	P	12/27/07	03/30/11
n	NORTHROP GRUMMAN CORP.	P	08/04/09	03/30/11
o	OCCIDENTAL PETE CORP.	P	11/10/08	10/17/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22,992.		14,611.	8,381.
b	7,187.		8,526.	-1,339.
c	597.		399.	198.
d	798.		606.	192.
e	787.		976.	-189.
f	3,270.		2,180.	1,090.
g	802.		430.	372.
h	1,576.		845.	731.
i	3,553.		2,646.	907.
j	4,031.		2,206.	1,825.
k	1,799.		1,899.	-100.
l	1,505.		1,031.	474.
m	1,091.		2,164.	-1,073.
n	680.		466.	214.
o	14,667.		7,280.	7,387.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,381.
b				-1,339.
c				198.
d				192.
e				-189.
f				1,090.
g				372.
h				731.
i				907.
j				1,825.
k				-100.
l				474.
m				-1,073.
n				214.
o				7,387.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYTHEON CO DELAWARE	P	05/04/06	08/22/11
b	ROSS STORES INC.	P	10/21/08	06/16/11
c	SAFEWAY INC.	P	01/17/06	03/30/11
d	SANDISK CORP. INC.	P	08/10/10	08/15/11
e	TJX COS INC. NEW	P	12/21/09	06/01/11
f	TEXAS INSTRUMENTS	P	10/06/09	11/15/11
g	TARGET CORP.	P	03/02/10	08/02/11
h	TRAVELERS COS INC.	P	01/23/07	11/15/11
i	UNUM GROUP	P	10/14/08	03/30/11
j	VERIZON COMMUNICATIONS	P	04/06/09	03/30/11
k	ACE LIMITED	P	05/11/09	03/21/11
l	WALMART STORES INC.	P	11/10/08	02/28/11
m	WSTN DIGITAL CORP.	P	02/25/08	03/30/11
n	WELLPOINT INC.	P	10/27/03	03/30/11
o	MOTOROLA SOLUTIONS INC.	P	01/07/11	01/07/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,726.		3,917.	-191.
b	9,572.		3,769.	5,803.
c	1,177.		1,216.	-39.
d	3,620.		4,317.	-697.
e	16,354.		11,991.	4,363.
f	11,174.		8,326.	2,848.
g	4,453.		4,570.	-117.
h	4,666.		3,962.	704.
i	532.		395.	137.
j	1,163.		919.	244.
k	3,467.		2,409.	1,058.
l	7,814.		8,446.	-632.
m	750.		653.	97.
n	2,094.		1,059.	1,035.
o	33.			33.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-191.
b				5,803.
c				-39.
d				-697.
e				4,363.
f				2,848.
g				-117.
h				704.
i				137.
j				244.
k				1,058.
l				-632.
m				97.
n				1,035.
o				33.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	111,651.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH 04206	436.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	436.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH - ACC INT PURCHASED	-1,359.	0.	-1,359.
MERRILL LYNCH 04326-DIV	17,124.	0.	17,124.
MERRILL LYNCH 04326-INT	20,288.	0.	20,288.
MERRILL LYNCH 04326-OID	1,586.	0.	1,586.
MERRILL LYNCH 04326-US OBLIG	10,696.	0.	10,696.
MERRILL LYNCH 04347-DIV	16,718.	0.	16,718.
TOTAL TO FM 990-PF, PART I, LN 4	65,053.	0.	65,053.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
TIPS INFLATION ADJUSTED BASIS INCREASE	1,582.	1,582.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,582.	1,582.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	10,000.	7,500.		2,500.
TO FORM 990-PF, PG 1, LN 16B	10,000.	7,500.		2,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	35,526.	35,526.		0.
TO FORM 990-PF, PG 1, LN 16C	35,526.	35,526.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH 04326 - FOREIGN TAX PAID	296.	296.		0.
MERRILL LYNCH 04347 - FOREIGN TAX PAID	275.	275.		0.
TO FORM 990-PF, PG 1, LN 18	571.	571.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MN	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		464,184.	510,597.
TOTAL U.S. GOVERNMENT OBLIGATIONS			464,184.	510,597.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			464,184.	510,597.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,443,661.	1,548,124.
BERKSHIRE HATHAWAY 42 SHS	2,552,437.	4,819,710.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,996,098.	6,367,834.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	323,357.	348,704.
TOTAL TO FORM 990-PF, PART II, LINE 10C	323,357.	348,704.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 14

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS:

THE LUTHER FAMILY FOUNDATION, #41-1798367, HEREBY ELECTS UNDER IRC REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT THE QUALIFYING DISTRIBUTION OF $859, MADE DURING 2012, AS DISTRIBUTIONS OUT OF CORPUS.

FORM 990-PF PART XV - LINE 1A STATEMENT 15

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

CHARLES DAVID LUTHER
RUDY DAN LUTHER
BARB HILBERT

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 16
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHARLES DAVID LUTHER
3701 ALABAMA AVENUE SOUTH
ST LOUIS PARK, MN 55416

TELEPHONE NUMBER

-

FORM AND CONTENT OF APPLICATIONS

REQUESTS FOR CONTRIBUTIONS SHOULD CONTAIN A BRIEF DESCRIPTION OF THE APPLICANT AND PROPOSED USE OF THE FUNDS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Merrill Lynch

EMA Fiscal Statement

XL 000000 927 798 000580 #002 AT 0.717
THE LUTHER FAMILY FOUNDATION
C/O LUTHER AUTOMOTIVE GROUP
3701 ALABAMA AVE S
ST LOUIS PARK MN 55416-5156

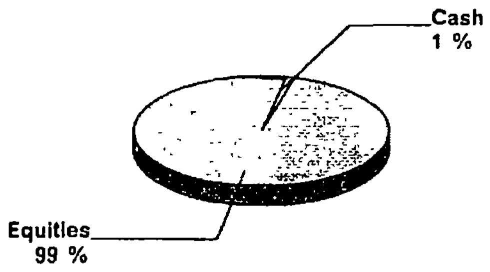
YOUR FINANCIAL ADVISOR:
SCOTT L JOHNSON
FA # 0604
(952) 820-1903

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
8300 NORMAN CENTER DR STE 1250
BLOOMINGTON MN 55437-1095

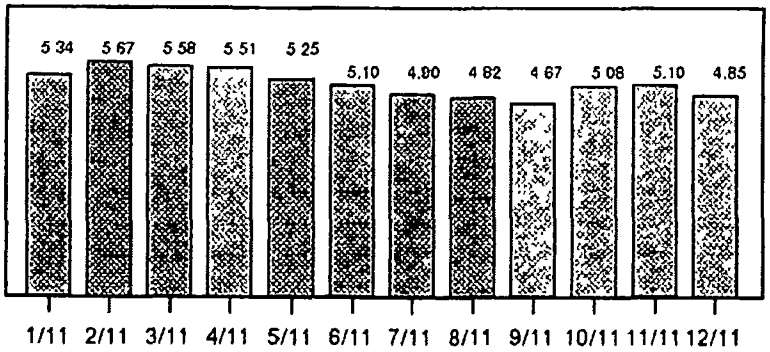
Account Value as of December 31, 2011
$4,851,835.95

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/11)	Prior Fiscal Year (12/10)
Short Term	0.00	0 00
Long Term	0.00	0.00

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/11)	Prior Fiscal Year (12/10)
Short Term	0.00	0.00
Long Term	2,267,273.46	2,506,463.46

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
1 of 10	Year Ending 12/31/11	610-04206

Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/11 $4,851,835.95

THE LUTHER FAMILY FOUNDATION
C/O LUTHER AUTOMOTIVE GROUP
3701 ALABAMA AVE S
ST LOUIS PARK MN 55416-5156

Your Financial Advisor:
SCOTT L JOHNSON
FA # 0604
(952) 820-1903

Your Merrill Lynch Office:
8300 NORMAN CENTER DR STE 1250
BLOOMINGTON MN 55437-1095

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/11
Credits	
Sales	0.00
Income	435.58
Funds Received	0.00
Electronic Tfrs	200,000.00
Other Credits	0.00
Total Credits	200,435.58
Debits	
Purchases	0.00
Withdrawals	0.00
Electronic Tfrs	0 00
Fees	150.00
Checks	495,459.57
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	0.00
Total Debits	495,609 57
Net Activity	(295,173.99)

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/11	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	32,125.95	32,125.95	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0 00	0 00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0 00
Equities	4,819,710.00	2,552,436 54	2,267,273.46
Mut Funds/CEF/UIT	0 00	0 00	0.00
Options	0.00	0 00	0.00
Other	0.00	0 00	0.00
Long Market Value	4,851,835.95	2,584,562.49	2,267,273.46
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0 00	0 00
Estimated Accrued Int	0.00	0 00	0.00
Net Portfolio Value	4,851,835.95	2,584,562.49	2,267,273.46

INCOME SUMMARY

	CurrentYear (12/11)
Interest	435.58
Dividends	0.00
Total	435.58
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

o This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
2 of 10	Year Ending 12/31/11	610-04206

Merrill Lynch

THE LUTHER FAMILY FOUNDATION

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /11	2 /11	3 /11	4 /11	5 /11	6 /11
Credits						
Sales	0.00	0.00	0.00	0.00	0.00	0.00
Income	52.33	35.74	69.88	61.33	58.83	40.41
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	200,000.00	0.00	0.00	0.00
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00
Total Credits	**52.33**	**35.74**	**200,069.88**	**61.33**	**58.83**	**40.41**
Debits						
Purchases	0.00	0.00	0.00	0.00	0.00	0.00
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	150.00	0.00	0.00
Checks	130,000.00	37,500.00	42,000.00	46,000.00	10,000.00	41,525.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00
Total Debits	**130,000.00**	**37,500.00**	**42,000.00**	**46,150.00**	**10,000.00**	**41,525.00**
Net Activity	**(129,947.67)**	**(37,464.26)**	**158,069.88**	**(46,088.67)**	**(9,941.17)**	**(41,484.59)**

	7 /11	8 /11	9 /11	10/11	11/11	12/11	TOTAL
Credits							
Sales	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Income	34.98	31.75	18.42	15.06	11.63	5.22	**435.58**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**200,000.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Credits	**34.98**	**31.75**	**18.42**	**15.06**	**11.63**	**5.22**	**200,435.58**
Debits							
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**150.00**
Checks	1,000.00	12,000.00	26,800.00	9,134.57	47,000.00	92,500.00	**495,459.57**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total Debits	**1,000.00**	**12,000.00**	**26,800.00**	**9,134.57**	**47,000.00**	**92,500.00**	**495,609.57**
Net Activity	**(965.02)**	**(11,968.25)**	**(26,781.58)**	**(9,119.51)**	**(46,988.37)**	**(92,494.78)**	**(295,173.99)**

PLEASE SEE REVERSE SIDE

THE LUTHER FAMILY FOUNDATION

MONTHLY PORTFOLIO SUMMARY

	1 /11	2 /11	3 /11	4 /11	5 /11	6 /11
Cash/Money Accounts	197,352.27	159,888.01	317,957.89	271,869.22	261,928.05	220,443.46
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0 00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0 00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	5,141,850.00	5,514,600.00	5,262,600.00	5,239,500.00	4,988,550.00	4,876,410.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0 00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**5,339,202.27**	**5,674,488.01**	**5,580,557.89**	**5,511,369.22**	**5,250,478.05**	**5,096,853.46**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0 00	0.00	0.00	0.00	0.00
Net Portfolio Value	**5,339,202.27**	**5,674,488.01**	**5,580,557.89**	**5,511,369.22**	**5,250,478.05**	**5,096,853.46**

	7 /11	8 /11	9 /11	10/11	11/11	12/11
Cash/Money Accounts	219,478.44	207,510.19	180,728.61	171,609.10	124,620 73	32,125.95
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0 00	0.00	0.00	0 00	0.00
Equities	4,683,000.00	4,610,298.00	4,485,600.00	4,911,900.00	4,977,000.00	4,819,710.00
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0 00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**4,902,478.44**	**4,817,808.19**	**4,666,328.61**	**5,083,509.10**	**5,101,620.73**	**4,851,835.95**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0 00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0 00	0 00	0.00	0.00	0.00
Net Portfolio Value	**4,902,478.44**	**4,817,808.19**	**4,666,328.61**	**5,083,509.10**	**5,101,620.73**	**4,851,835.95**

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
4 of 10	Year Ending 12/31/11	610-04206

Merrill Lynch

THE LUTHER FAMILY FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.95	1 95			
32,124	ML BANK DEPOSIT PROGRAM	12/30/11	32,124.00	32,124.00			32.1
	Total Cash and Money Funds		**32,125.95**	**32,125.95**			**32.1**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
42	BERKSHIRE HATHAWAY INC DELAWARE CL A$5.00	04/25/00	2,552,436.54	4,819,710.00	2,267,273.46	
	Total Equities		**2,552,436.54**	**4,819,710.00**	**2,267,273.46**	

Merrill Lynch

EMA Fiscal Statement

XL 000000 927 798 000618 #@07 AT 1.567
THE LUTHER FAMILY FOUNDATION
C/O LUTHER AUTOMOTIVE GROUP
3701 ALABAMA AVE S
ST LOUIS PARK MN 55416-5156

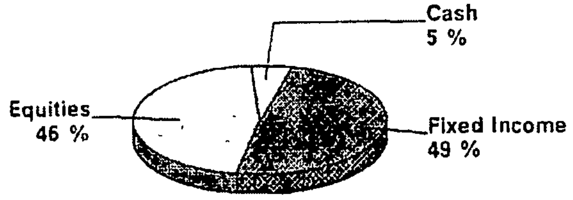
YOUR FINANCIAL ADVISOR:
SCOTT L JOHNSON
FA # 0604
(952) 820-1903

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
8300 NORMAN CENTER DR STE 1250
BLOOMINGTON MN 55437-1095

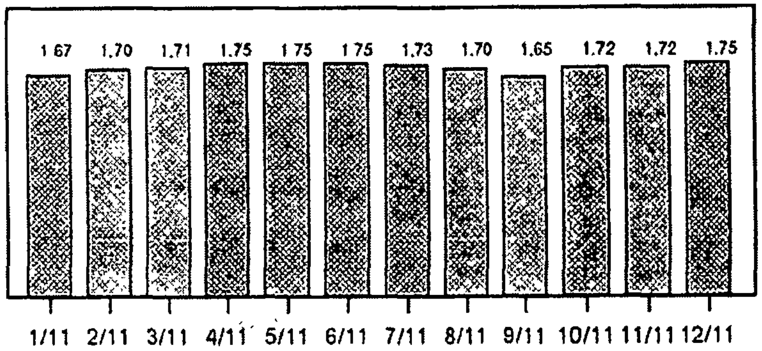
Account Value as of December 31, 2011
$1,746,792.50

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Millions)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/11)	Prior Fiscal Year (12/10)
Short Term	7,301.72	1,744.30
Long Term	63,348 86	11,979.42

* - Excludes transactions for which we have insufficient data.

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/11)	Prior Fiscal Year (12/10)
Short Term	3,395.32	35,116.46
Long Term	127,425.56	101,241.76

* - Excludes transactions for which we have insufficient data

PLEASE SEE REVERSE SIDE

Page	Statement Period	Account No.
1 of 69	Year Ending 12/31/11	610-04326

X 03146287

Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/11 $1,746,792.50

THE LUTHER FAMILY FOUNDATION
C/O LUTHER AUTOMOTIVE GROUP
3701 ALABAMA AVE S
ST LOUIS PARK MN 55416-5156

Your Financial Advisor:
SCOTT L JOHNSON
FA # 0604
(952) 820-1903

Your Merrill Lynch Office:
8300 NORMAN CENTER DR STE 1250
BLOOMINGTON MN 55437-1095

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/11
Credits	
Sales	469,392.26
Income	49,066.75
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	84.50
Total Credits	518,543 51
Debits	
Purchases	553,350.69
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	24,613 51
Total Debits	577,964 20
Net Activity	(59,420.69)

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/11	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	78,052.22	78,052.22	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	510,597.10	464,184.11	46,412.99
Corporate Bonds	348,704.35	323,356.77	25,347.58
Municipal Bonds	0.00	0.00	0.00
Equities	801,841.17	742,780.86	59,060.31
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	**1,739,194.84**	**1,608,373.96**	**130,820.88**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	7,597.66	0.00	0.00
Net Portfolio Value	**1,746,792.50**	**1,608,373.96**	**130,820.88**

INCOME SUMMARY

	CurrentYear (12/11)
Interest	29,980.36
Dividends	19,086.39
Total	**49,066.75**
Accrued Interest Earned	0.00
Accrued Interest Paid	1,358.50

PLEASE NOTE: <78,052 22>
1530,321 74 = 11,699.92

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

Merrill Lynch

THE LUTHER FAMILY FOUNDATION

EMA Fiscal Statement

MONTHLY ACTIVITY SUMMARY

	1 /11	2 /11	3 /11	4 /11	5 /11	6 /11
Credits						
Sales	24,773.12	7,186.91	58,032 45	64,466.20	31,071.78	23,322.30
Income	2,472.86	3,643.20	4,648 80	2,021.73	4,619.17	4,559.29
Funds Received	0.00	0.00	0.00	0.00	0 00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	33.18	0.00	0.00	21.93	29.39	0.00
Total Credits	**27,279.16**	**10,830.11**	**62,681.25**	**66,509.86**	**35,720.34**	**27,881.59**
Debits						
Purchases	21,918 34	4,653 10	47,530.56	134,783.91	30,843.78	43,595.09
Withdrawals	0.00	0 00	0 00	0.00	0.00	0 00
Electronic Tfrs	0.00	0 00	0.00	0.00	0.00	0 00
Fees	0 00	0 00	0.00	0.00	0.00	0 00
Checks	0.00	0 00	0.00	0.00	0.00	0.00
Visa Transactions	0 00	0 00	0 00	0.00	0.00	0.00
Interest Charged	0 00	0 00	0.00	0.00	0.00	0.00
Other Debits	5,648.60	0.00	0.00	5,723.84	0.00	0.00
Total Debits	**27,566.94**	**4,653.10**	**47,530.56**	**140,507.75**	**30,843.78**	**43,595.09**
Net Activity	**(287.78)**	**6,177.01**	**15,150.69**	**(73,997.89)**	**4,876.56**	**(15,713.50)**

	7 /11	8 /11	9 /11	10/11	11/11	12/11	TOTAL
Credits							
Sales	22,691 31	43,526.54	112,192.20	23,754.45	54,641.33	3,733.67	**469,392.26**
Income	3,369 24	3,944.59	5,064.55	2,340.33	4,277.95	8,105.04	**49,066.75**
Funds Received	0 00	0.00	0 00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0 00	0 00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0 00	0.00	0.00	0.00	0.00	**84.50**
Total Credits	**26,060.55**	**47,471.13**	**117,256.75**	**26,094.78**	**58,919.28**	**11,838.71**	**518,543.51**
Debits							
Purchases	22,649.56	31,564.82	110,659.78	25,927.82	74,746.21	4,477.72	**553,350.69**
Withdrawals	0 00	0.00	0.00	0.00	0 00	0.00	**0.00**
Electronic Tfrs	0 00	0.00	0.00	0 00	0.00	0.00	**0.00**
Fees	0 00	0.00	0.00	0.00	0 00	0.00	**0.00**
Checks	0 00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	6,590 01	0.00	7.65	6,354 84	0.00	288.57	**24,613.51**
Total Debits	**29,239.57**	**31,564.82**	**110,667.43**	**32,282.66**	**74,746.21**	**4,766.29**	**577,964.20**
Net Activity	**(3,179.02)**	**15,906.31**	**6,589.32**	**(6,187.88)**	**(15,826.93)**	**7,072.42**	**(59,420.69)**

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Page	Statement Period	Account No.
3 of 69	Year Ending 12/31/11	610-04326

☒ 03146289

Merrill Lynch

THE LUTHER FAMILY FOUNDATION

EMA Fiscal Statement

MONTHLY PORTFOLIO SUMMARY

	1 /11	2 /11	3 /11	4 /11	5 /11	6 /11
Cash/Money Accounts	137,185.13	143,362.14	158,512.83	84,514.94	89,391.50	73,678.00
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	425,498.20	425,327.92	424,710.43	514,937.87	521,575.97	537,832.21
Corporate Bonds	296,627.65	295,974.00	294,317.68	339,555.88	341,072.51	339,922.54
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	803,374.58	828,723.60	830,037.45	802,881.29	793,383.03	785,249.05
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,662,685.56**	**1,693,387.66**	**1,707,578.39**	**1,741,889.98**	**1,745,423.01**	**1,736,681.80**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	7,495.23	6,749.88	6,728.81	8,970.97	7,717.07	8,349.16
Net Portfolio Value	**1,670,180.79**	**1,700,137.54**	**1,714,307.20**	**1,750,860.95**	**1,753,140.08**	**1,745,030.96**

	7 /11	8 /11	9 /11	10/11	11/11	12/11
Cash/Money Accounts	70,498.98	86,405.29	92,994.61	86,806.73	70,979.80	78,052.22
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	549,073.91	547,683.82	504,350.67	499,941.24	506,733.88	510,597.10
Corporate Bonds	345,239.08	345,027.91	329,506.84	333,105.24	344,391.58	348,704.35
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	753,509.44	712,360.19	719,112.83	796,190.83	792,856.77	801,841.17
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**1,718,321.41**	**1,691,477.21**	**1,645,964.95**	**1,716,044.04**	**1,714,962.03**	**1,739,194.84**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	8,703.21	8,235.18	7,130.86	8,088.43	6,699.42	7,597.66
Net Portfolio Value	**1,727,024.62**	**1,699,712.39**	**1,653,095.81**	**1,724,132.47**	**1,721,661.45**	**1,746,792.50**

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		370.22	370.22			
66,648	ISA BANK OF AMERICA		66,648.00	66,648.00			53.32
11,034	BIF TREASURY FUND		11,034.00	11,034.00			2.21
	Total Cash and Money Funds		**78,052.22**	**78,052.22**			**55.53**
	Government Securities						
35,000	FED NAT'L MORTGAGE ASSOC GLOBAL NOTES 04.375% SEP 15 2012	01/28/09	37.895.45	36,020.25	(1,875.20)	446.61	1,532.00
10,000	FED NAT'L MORTGAGE ASSOC	03/30/11	10,541.91	10,291.50	(250.41)	127.60	438.00
27,000	FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017	06/27/07	26,755.93	32,622.21	5,866.28	72.56	1,452.00
6,000	FEDERAL NATL MTG ASSOC	03/30/11	6,841.66	7,249.38	407 72	16 13	323.00
33,000	FEDERAL HOME LN MTG CORP NOTES 04 875% NOV 15 2013	06/05/08	34,083.60	35,747.91	1,664.31	201.09	1,609.00
5,000	FEDERAL HOME LN MTG CORP	03/30/11	5,469.48	5,416.35	(53.13)	30.47	244.00
10,000	FEDERAL HOME LN MTG CORP NOTES 02.125% MAR 23 2012	06/24/10	10,238 39	10,044.70	(193.69)	57.26	213.00
2,000	FEDERAL HOME LN MTG CORP	03/30/11	2,034.78	2,008.94	(25.84)	11.45	43.00

Merrill Lynch

THE LUTHER FAMILY FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
43,000	U.S. TREASURY NOTE 1.000% OCT 31 2016 01.000% OCT 31 2016	11/17/11	43,271.26	43,416.67	145.41	70.88	430.00
13,000	U.S. TREASURY NOTE 3.625% FEB 15 2020 03 625% FEB 15 2020	03/16/10	12,944.70	15,077.01	2,132.31	175.44	472.00
2,000	U.S. TREASURY NOTE	03/30/11	2,053.37	2,319.54	266.17	26.99	73.00
11,000	U.S. TREASURY BOND 5 25% NOV 15 2028 05.250% NOV 15 2028	04/25/06	10,947.15	15,166.25	4,219.10	71.39	578.00
3,000	U.S. TREASURY BOND	05/25/07	3,069 73	4,136.25	1,066.52	19.47	158.00
6,000	U.S. TREASURY BOND	03/30/11	6,747.91	8,272.50	1,524 59	38 94	315.00
16,000	U.S. TRSY INFLATION BOND 2 0% JAN 15 2026 INFL ADJ PRIN 18,255	02/03/09	17,214.98	22,439.46	5,224.48	146.09	366.00
10,000	U.S. TRSY INFLATION BOND INFL ADJ PRIN 11,409 ORIGINAL UNIT/TOTAL COST:	03/30/11	12,128.55	14,024 66	1,896.11	91.30	229.00
6,000	U.S TREASURY BOND 4.750% FEB 15 2037 04.750% FEB 15 2037	05/25/07	5,766.33	8,149.68	2,383.35	106.10	285.00
6,000	U S. TREASURY BOND	03/30/11	6,257.60	8,149.68	1,892.08	106.10	285.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
18,000	U S. TREASURY NOTE 4.250% NOV 15 2017 04.250% NOV 15 2017	12/20/07	18.353.68	21,261.06	2,907.38	94.57	765 00
4,000	U S TREASURY NOTE	03/30/11	4,362.98	4,724.68	361 70	21.02	170.00
19,000	U S. TREASURY NOTE 3 375% NOV 30 2012 03.375% NOV 30 2012	12/20/07	18,971.80	19,554.42	582.62	52.56	642.00
4,000	U S TREASURY NOTE	03/30/11	4,181.89	4,116.72	(65.17)	11.07	135.00
4,000	U S TREASURY BOND 4.250% MAY 15 2039 04 250% MAY 15 2039	06/24/09	3,887.50	5,088.76	1,201 26	21.02	170.00
18,000	U S TREASURY BOND	11/17/09	17,943.12	22,899.42	4,956.30	94.57	765.00
7,000	U S TREASURY BOND	03/30/11	6,692.68	8,905.33	2,212.65	36.78	298.00
22,000	U S TREASURY NOTE 2.625% JUN 30 2014 02.625% JUN 30 2014	07/30/09	21,933.05	23,251.36	1,318 31	287.18	578.00
2,000	U S TREASURY NOTE	03/30/11	2,078.05	2,113.76	35.71	26.11	53.00
18,000	U S TREASURY NOTE 3.500% MAY 15 2020 03.500% MAY 15 2020	06/24/10	18,620.93	20,707.02	2,086.09	77.88	630.00
4,000	U.S TREASURY NOTE	03/30/11	4,052.52	4,601.56	549.04	17.31	140.00

THE LUTHER FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Government Securities						
19,000	U.S. TREASURY NOTE 2 625% AUG 15 2020 02.625% AUG 15 2020	10/28/10	18,902.85	20,491.88	1,589.03	185.68	499.00
4,000	U S TREASURY NOTE	03/30/11	3,749.85	4,314.08	564.23	39.09	105.00
24,000	U.S TREASURY NOTE 1 250% SEP 30 2015 01 250% SEP 30 2015	10/28/10	24,017.89	24,622.56	604.67	74.59	300.00
3,000	U.S. TREASURY NOTE	03/30/11	2,901.81	3,077 82	176.01	9.32	38.00
18,000	U S. TREASURY NOTE 2 000% APR 30 2016 02.000% APR 30 2016	05/27/11	18,271 47	19,006.92	735.45	59.34	360.00
21,000	U.S. TREASURY NOTE 1 500% AUG 31 2018 01.500% AUG 31 2018	09/15/11	20,999.26	21,306.81	307.55	104.71	315.00
	Total Government Securities		464,184.11	510,597.10	46,412.99	3,028.67	15,008.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
27,000	AT&T INC GLB 05 500% FEB 01 2018	02/20/08	26,577.46	31,253.31	4,675.85	614.62	1,485.00
4,000	AT&T INC	03/30/11	4,378 76	4,630.12	251.36	91.06	220.00
25,000	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03 875% MAR 10 2015	03/10/09	24,722.50	26,695.25	1,972.75	296.01	969.00
2,000	BP CAPITAL MARKETS PLC	03/30/11	2,082 24	2,135 62	53.38	23.68	78.00
4,000	BP CAPITAL MARKETS PLC	09/13/11	4,275 24	4,271.24	(4.00)	47.36	155.00
17,000	GENERAL ELECTRIC COMPANY GLB 05.000% FEB 01 2013	04/25/06	16,228.54	17,715.70	1,487.16	351.81	850.00
1,000	GENERAL ELECTRIC COMPANY	05/25/07	982.34	1,042.10	59.76	20.69	50.00
5,000	GENERAL ELECTRIC COMPANY	03/30/11	5,332.70	5,210.50	(122.20)	103.47	250.00
18,000	CITIGROUP INC GLB 04.500% JAN 14 2022	11/17/11	17,229.24	17,316.36	87.12	132.75	810.00
21,000	CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02 250% DEC 10 2012	08/06/09	21,026 42	21,389.97	363.55	26 25	473.00
4,000	CITIGROUP FUNDING INC	03/30/11	4,101.04	4,074.28	(26 76)	5 00	90.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
28,000	CISCO SYSTEMS INC 04 450% JAN 15 2020 MOODY'S· A1 S&P A+	11/17/09	28,249.76	31,834.32	3,584.56	571.08	1,246.00
4,000	CISCO SYSTEMS INC	03/30/11	4,100.96	4,547.76	446.80	81.58	178.00
17,000	GENERAL ELEC CAP CORP 02 950% MAY 09 2016 MOODY'S· AA2 S&P: AA+	09/15/11	17,180.03	17,484.16	304.13	71.05	502.00
27,000	GOLDMAN SACHS GROUP INC GLB 05 350% JAN 15 2016	04/26/06	25,739.11	27,679 05	1,939.94	662 06	1,445.00
3,000	GOLDMAN SACHS GROUP INC	05/25/07	2,927.04	3,075.45	148.41	73.56	161.00
6,000	GOLDMAN SACHS GROUP INC	03/30/11	6,407.04	6,150.90	(256.14)	147.12	321.00
32,000	JPMORGAN CHASE & CO SUBORDINATED GLB 05 125% SEP 15 2014	06/27/07	30,656.97	33,737.60	3,080.63	478.33	1,640.00
4,000	JPMORGAN CHASE & CO	03/30/11	4,294.24	4,217.20	(77.04)	59.79	205.00
13,000	PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018	11/21/08	12,402.91	15,102.75	2,699.84	52.36	650.00
2,000	PEPSICO INC	03/30/11	2,184.32	2,323.50	139.18	8.06	100.00
22,000	VERIZON COMMUNICATIONS 6.35% DUE 4/1/2019 MOODY'S A3 S&P. A-	07/30/09	24,490.40	26,807.22	2,316.82	345.37	1,397.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
5,000	VERIZON COMMUNICATIONS	03/30/11	5,696 80	6,092 55	395.75	78.49	318.00
29,000	WAL-MART STORES INC 02.875% APR 01 2015 MOODY'S· AA2 S&P· AA	03/31/10	29,010.73	30,737.68	1,726.95	206.12	834.00
3,000	WAL-MART STORES INC	03/30/11	3,079.98	3,179.76	99.78	21.32	87.00
	Total Corporate Bonds		323,356.77	348,704.35	25,347.58	4,568.99	14,514.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description		Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities						
320	ALTERA CORP	COM	11/08/10	10,792.48	11,872.00	1,079.52	103.00
36	ALTERA CORP	COM	11/09/10	1,210.71	1,335.60	124.89	12.00
40	ALTERA CORP	COM	09/14/11	1,478.54	1,484 00	5.46	13.00
75	AETNA INC NEW		07/07/05	3,120.00	3,164 25	44.25	53.00
95	AETNA INC NEW		08/01/07	4,560.29	4,008.05	(552.24)	67.00
40	AETNA INC NEW		11/10/08	967.91	1,687.60	719.69	28.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
68	AMERIPRISE FINL INC	01/11/11	4,118.07	3,375.52	(742.55)	77.00
49	AMERIPRISE FINL INC	01/12/11	2,997.60	2,432.36	(565.24)	55.00
20	AMERIPRISE FINL INC	09/14/11	860.80	992.80	132.00	23.00
103	AT& T INC	11/17/08	2,775.94	3,114.72	338.78	182.00
87	AT& T INC	11/18/08	2,294 96	2,630.88	335.92	154.00
235	ACTIVISION BLIZZARD INC	08/15/11	2,562.53	2,895.20	332 67	39.00
466	ACTIVISION BLIZZARD INC	08/16/11	5,063.37	5,741.12	677.75	77.00
256	ACTIVISION BLIZZARD INC	11/14/11	3,284.22	3,153.92	(130.30)	43.00
157	ACTIVISION BLIZZARD INC	11/15/11	1,922.81	1,934.24	11.43	26.00
125	AMGEN INC COM PV $0.0001	11/03/08	7,652.65	8,026 25	373.60	180.00
35	AMGEN INC COM PV $0.0001	11/04/08	2,117.24	2,247.35	130.11	51.00
106	AMGEN INC COM PV $0 0001	10/18/10	6,052.13	6,806 26	754.13	153.00
24	AMGEN INC COM PV $0 0001	10/19/10	1,380 86	1,541.04	160.18	35.00
40	AMGEN INC COM PV $0 0001	09/14/11	2,191 88	2,568.40	376.52	58.00
73	ANALOG DEVICES INC COM	01/18/11	2,887.17	2,611 94	(275.23)	73.00
73	ANALOG DEVICES INC COM	01/19/11	2,860.72	2,611.94	(248.78)	73.00
70	ANALOG DEVICES INC COM	01/20/11	2,719.96	2,504.60	(215.36)	70.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	APPLE INC	05/03/10	2,660.05	4,050.00	1,389.95	
10	APPLE INC	05/04/10	2,592 19	4,050.00	1,457.81	
7	APPLE INC	05/05/10	1,778 24	2,835.00	1,056.76	
127	CARDINAL HEALTH INC OHIO	03/01/10	4,429.80	5,157 47	727.67	110.00
124	CARDINAL HEALTH INC OHIO	03/02/10	4,404.99	5,035.64	630.65	107.00
82	CARDINAL HEALTH INC OHIO	03/03/10	2,897.35	3,330.02	432.67	71.00
39	CARDINAL HEALTH INC OHIO	04/05/10	1,418.89	1,583.79	164.90	34.00
31	CARDINAL HEALTH INC OHIO	04/06/10	1,118.88	1,258.91	140.03	27.00
14	CARDINAL HEALTH INC OHIO	04/07/10	500 21	568.54	68.33	13.00
30	CARDINAL HEALTH INC OHIO	09/14/11	1,229.26	1,218.30	(10.96)	26 00
77	CAPITAL ONE FINL	03/29/10	3,271.19	3,256 33	(14.86)	16.00
88	CAPITAL ONE FINL	03/30/10	3,718 12	3,721.52	3 40	18.00
68	CAPITAL ONE FINL	04/05/10	2,902 39	2,875.72	(26.67)	14.00
85	CAPITAL ONE FINL	04/06/10	3,664.09	3,594.65	(69.44)	17.00
36	CAPITAL ONE FINL	04/07/10	1,557.13	1,522.44	(34.69)	8.00
40	CAPITAL ONE FINL	09/14/11	1,693.81	1,691.60	(2.21)	8.00
92	CHEVRON CORP	01/03/02	4,102.67	9,788.80	5,686.13	299.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
80	CHEVRON CORP	08/30/04	3,837.89	8,512.00	4,674.11	260.00
45	CHEVRON CORP	02/05/07	3,323.75	4,788.00	1,464.25	146.00
70	CHEVRON CORP	11/10/08	5,201.84	7,448.00	2,246.16	227.00
40	CHEVRON CORP	09/14/11	3,827.58	4,256.00	428.42	130.00
65	CONOCOPHILLIPS	06/02/08	6,019.40	4,736.55	(1,282.85)	172.00
45	CONOCOPHILLIPS	06/10/08	4,231.28	3,279.15	(952.13)	119.00
30	CONOCOPHILLIPS	11/10/08	1,542.12	2,186.10	643.98	80.00
63	CONOCOPHILLIPS	02/16/10	3,130.11	4,590.81	1,460.70	167.00
67	CONOCOPHILLIPS	02/17/10	3,309.82	4,882.29	1,572.47	177.00
33	CONOCOPHILLIPS	02/18/10	1,611 54	2,404.71	793.17	88.00
40	CONOCOPHILLIPS	09/14/11	2,594.86	2,914.80	319.94	106.00
187	CA INC	10/31/07	4,936.26	3,780.21	(1,156.05)	38.00
160	CA INC	11/10/08	2,714.93	3,234.40	519.47	32.00
35	CLIFFS NATURAL RESOURCES INC	05/31/11	3,152.65	2,182.25	(970.40)	40.00
27	CLIFFS NATURAL RESOURCES INC	06/01/11	2,396.70	1,683.45	(713.25)	31.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10	CLIFFS NATURAL RESOURCES INC	07/05/11	944 13	623.50	(320.63)	12.00
10	CLIFFS NATURAL RESOURCES INC	07/06/11	942.43	623.50	(318.93)	12.00
10	CLIFFS NATURAL RESOURCES INC	07/07/11	966.76	623.50	(343.26)	12.00
9	CLIFFS NATURAL RESOURCES INC	07/08/11	861 65	561.15	(300.50)	11.00
5	CLIFFS NATURAL RESOURCES INC	07/11/11	476 16	311.75	(164.41)	6.00
38	CHUBB CORP	11/10/08	1,872.07	2,630.36	758.29	60.00
130	CHUBB CORP	01/12/09	5,853.84	8,998.60	3,144.76	203.00
30	CHUBB CORP	09/14/11	1,768.86	2,076 60	307.74	47.00
6	CONAGRA FOODS INC	06/22/09	113 96	158.40	44.44	6.00
230	CONAGRA FOODS INC	06/23/09	4,542.29	6,072 00	1,529.71	221.00
103	CONAGRA FOODS INC	06/24/09	2,055.76	2,719 20	663.44	99 00
40	CONAGRA FOODS INC	09/14/11	936 62	1,056 00	119.38	39 00
1,004	DELL INC	02/28/11	15,698 04	14,688.52	(1,009.52)	
51	DELL INC	03/01/11	789.71	746.13	(43.58)	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
100	DELL INC	09/14/11	1,463 56	1,463.00	(0.56)	
239	DISCOVER FINL SVCS	05/16/11	5,974 67	5,736.00	(238.67)	98.00
97	DISCOVER FINL SVCS	05/17/11	2,435.81	2,328.00	(107.81)	39.00
249	DISCOVER FINL SVCS	05/23/11	6,101 94	5,976.00	(125.94)	100.00
56	DISCOVER FINL SVCS	05/24/11	1,336.31	1,344.00	7.69	23.00
90	DISCOVER FINL SVCS	09/14/11	2,271.19	2,160.00	(111.19)	36.00
100	DISH NETWORK CORPATION CLASS A	07/18/11	3,058 81	2,848.00	(210.81)	
131	DISH NETWORK CORPATION CLASS A	07/19/11	4,090.17	3,730.88	(359.29)	
78	DISH NETWORK CORPATION CLASS A	07/20/11	2,471.56	2,221.44	(250.12)	
133	DISH NETWORK CORPATION CLASS A	08/01/11	3,935 62	3,787.84	(147.78)	
17	DISH NETWORK CORPATION CLASS A	08/02/11	493.26	484.16	(9.10)	
41	DR PEPPER SNAPPLE GROUP INC	07/12/10	1,580.30	1,618.68	38.38	53.00
61	DR PEPPER SNAPPLE GROUP INC	07/13/10	2,390.76	2,408.28	17.52	79.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
51	DR PEPPER SNAPPLE GROUP INC	07/14/10	2,004.66	2,013.48	8.82	66.00
63	DR PEPPER SNAPPLE GROUP INC	07/19/10	2,442 86	2,487.24	44.38	81.00
32	DR PEPPER SNAPPLE GROUP INC	07/20/10	1,257 70	1,263 36	5.66	41.00
91	DR PEPPER SNAPPLE GROUP INC	07/26/10	3,645.77	3,592.68	(53.09)	117.00
30	DR PEPPER SNAPPLE GROUP INC	09/14/11	1,123 66	1,184.40	60.74	39.00
78	DOVER CORP	05/29/08	4,212.85	4,527.90	315.05	99.00
60	DOVER CORP	11/10/08	1,867.56	3,483.00	1,615.44	76.00
20	DOVER CORP	09/14/11	1,017 60	1,161.00	143.40	26.00
78	EXXON MOBIL CORP COM	02/25/08	6,861 50	6,611.28	(250.22)	147.00
100	EXXON MOBIL CORP COM	11/10/08	7,460.00	8,476.00	1,016.00	188.00
20	EXXON MOBIL CORP COM	09/14/11	1,430.10	1,695.20	265.10	38.00
4	FREEPRT-MCMRAN CPR & GLD	04/14/10	171.00	147.16	(23.84)	4.00
100	FREEPRT-MCMRAN CPR & GLD	04/26/10	4,047.02	3,679.00	(368 02)	100.00
60	FREEPRT-MCMRAN CPR & GLD	06/14/10	1,985.48	2,207.40	221.92	60.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
76	FREEPRT-MCMRAN CPR & GLD	06/15/10	2,512 82	2,796.04	283.22	76.00
30	FREEPRT-MCMRAN CPR & GLD	09/14/11	1,225.35	1,103.70	(121.65)	30.00
41	FLUOR CORP NEW DEL COM	05/09/11	2,952.01	2,060.25	(891.76)	21.00
81	FLUOR CORP NEW DEL COM	05/10/11	5,875.83	4,070.25	(1,805.58)	41.00
75	FLUOR CORP NEW DEL COM	05/11/11	5,389.15	3,768.75	(1,620.40)	38.00
11	FLUOR CORP NEW DEL COM	05/12/11	778.06	552.75	(225.31)	6.00
20	FLUOR CORP NEW DEL COM	09/14/11	1,152.10	1,005.00	(147.10)	10.00
209	FOREST LABS INC	08/25/08	7,742.61	6,324.34	(1,418.27)	
70	FOREST LABS INC	11/10/08	1,661.46	2,118.20	456.74	
50	FOREST LABS INC	09/14/11	1,630.62	1,513.00	(117.62)	
22	GAP INC DELAWARE	11/10/08	284.46	408.10	123.64	10.00
116	GAP INC DELAWARE	10/26/09	2,608.60	2,151.80	(456.80)	53.00
236	GAP INC DELAWARE	07/26/10	4,424.67	4,377 80	(46.87)	107.00
5	HONEYWELL INTL INC DEL	12/04/06	217.40	271.75	54.35	8.00
155	HONEYWELL INTL INC DEL	06/26/07	8,697 89	8,424.25	(273.64)	231.00
30	HONEYWELL INTL INC DEL	11/10/08	891.98	1,630.50	738.52	45.00
20	HONEYWELL INTL INC DEL	09/14/11	886.73	1,087.00	200.27	30.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
84	HERSHEY COMPANY	10/13/10	4,250 40	5,189.52	939.12	116.00
42	HERSHEY COMPANY	10/14/10	2,133.59	2,594 76	461.17	58.00
20	HERSHEY COMPANY	09/14/11	1,144.90	1,235 60	90.70	28.00
33	INTL PAPER CO	09/10/07	1,139.16	976.80	(162.36)	35.00
70	INTL PAPER CO	11/10/08	1,029.67	2,072 00	1,042.33	74.00
48	INTL PAPER CO	03/01/10	1,148.40	1,420.80	272.40	51.00
48	INTL PAPER CO	03/02/10	1,192.01	1,420.80	228.79	51.00
32	INTL PAPER CO	03/03/10	809 07	947.20	138.13	34.00
61	INTL PAPER CO	05/24/10	1,349 72	1,805.60	455.88	65.00
117	INTL PAPER CO	05/25/10	2,510 28	3,463.20	952.92	123.00
40	INTL PAPER CO	09/14/11	1,057.70	1,184.00	126.30	42.00
183	INTL PAPER CO	10/03/11	4,213.94	5,416.80	1,202.86	193.00
14	JOHNSON AND JOHNSON COM	03/17/00	558.69	918 12	359.43	32.00
185	JOHNSON AND JOHNSON COM	09/08/04	10,770.07	12,132 30	1,362.23	422.00
90	JOHNSON AND JOHNSON COM	11/10/08	5,471 10	5,902.20	431.10	206.00
40	JOHNSON AND JOHNSON COM	09/14/11	2,535 42	2,623.20	87.78	92.00
346	KROGER CO	12/11/06	8,148.39	8,380.12	231.73	160.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
83	KROGER CO	02/28/11	1,899.90	2,010.26	110.36	39.00
241	KROGER CO	03/28/11	5,740.69	5,837.02	96.33	111.00
80	KROGER CO	09/14/11	1,758.59	1,937.60	179.01	37.00
31	LOCKHEED MARTIN CORP	11/28/05	1,878.88	2,507.90	629.02	124.00
50	LOCKHEED MARTIN CORP	08/18/08	5,739.62	4,045.00	(1,694.62)	200.00
20	LOCKHEED MARTIN CORP	11/10/08	1,597.37	1,618.00	20.63	80.00
41	LOCKHEED MARTIN CORP	04/04/11	3,316.26	3,316.90	0.64	164.00
30	LOCKHEED MARTIN CORP	04/05/11	2,438.10	2,427.00	(11.10)	120.00
18	LOCKHEED MARTIN CORP	04/06/11	1,464.25	1,456 20	(8.05)	72.00
20	LOCKHEED MARTIN CORP	09/14/11	1,464.09	1,618.00	153.91	80.00
75	L-3 COMMNCTNS HLDGS	08/23/07	7,319 35	5,001.00	(2,318.35)	135.00
65	L-3 COMMNCTNS HLDGS	10/10/07	6,943 51	4,334.20	(2,609.31)	117.00
10	L-3 COMMNCTNS HLDGS	11/10/08	761.50	666.80	(94.70)	18.00
59	LORILLARD INC	10/10/11	6,990.65	6,726.00	(264.65)	307.00
10	LORILLARD INC	10/11/11	1,178.48	1,140.00	(38.48)	52.00
132	LYONDELLBASELL INDUSTRIE	08/08/11	3,917.32	4,288.68	371.36	132.00
123	LYONDELLBASELL INDUSTRIE	08/09/11	3,762.16	3,996.27	234.11	123.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
150	LYONDELLBASELL INDUSTRIE	09/06/11	4,722.62	4,873.50	150 88	150.00
53	LIMITED BRANDS INC	06/01/10	1,343 24	2,138.55	795.31	43 00
223	LIMITED BRANDS INC	06/02/10	5,680 79	8,998 05	3,317.26	179.00
67	LIMITED BRANDS INC	06/03/10	1,775 67	2,703.45	927.78	54.00
60	LIMITED BRANDS INC	09/14/11	2,285.54	2,421.00	135.46	48.00
23	MCKESSON CORPORATION COM	11/10/08	881.59	1,791 93	910.34	19.00
95	MCKESSON CORPORATION COM	03/09/09	3,700.36	7,401.45	3,701.09	76.00
20	MCKESSON CORPORATION COM	09/14/11	1,494.30	1,558.20	63.90	16.00
194	MARATHON OIL CORP	07/06/09	3,260.73	5,678.38	2,417.65	117.00
283	MARATHON OIL CORP	08/15/11	7,726.86	8,283.41	556.55	170.00
161	MARATHON OIL CORP	08/22/11	4,103.70	4,712.47	608.77	97.00
118	MOTOROLA SOLUTIONS INC	09/13/10	3,902 99	5,462.22	1,559.23	104.00
26	MOTOROLA SOLUTIONS INC	09/14/10	868.04	1,203.54	335.50	23.00
62	MOTOROLA SOLUTIONS INC	10/25/10	1,989.61	2,869.98	880.37	55.00
63	MOTOROLA SOLUTIONS INC	01/31/11	2,427.74	2,916.27	488.53	56.00
57	MOTOROLA SOLUTIONS INC	02/01/11	2,225.36	2,638.53	413.17	51.00
40	MOTOROLA SOLUTIONS INC	09/14/11	1,674.67	1,851.60	176.93	36.00

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CURRENT PORTFOLIO SUMMARY

Equities

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
74	MICROSOFT CORP	12/09/02	2,006.88	1,921.04	(85.84)	60.00
189	MICROSOFT CORP	11/09/09	5,444 13	4,906.44	(537.69)	152.00
189	MICROSOFT CORP	11/16/09	5,599.31	4,906.44	(692.87)	152.00
32	MICROSOFT CORP	11/17/09	955 33	830.72	(124.61)	26.00
69	MICROSOFT CORP	12/29/09	2,165.76	1,791 24	(374.52)	56.00
39	MICROSOFT CORP	12/30/09	1,209.56	1,012.44	(197.12)	32.00
40	MICROSOFT CORP	12/31/09	1,229.13	1,038.40	(190.73)	32.00
32	MICROSOFT CORP	01/04/10	991 42	830.72	(160.70)	26.00
133	MICROSOFT CORP	01/11/10	4,036.26	3,452.68	(583.58)	107.00
90	MICROSOFT CORP	09/14/11	2,341 40	2,336.40	(5.00)	72.00
70	MURPHY OIL CORP	03/14/11	4,890.67	3,901.80	(988.87)	77.00
41	MURPHY OIL CORP	03/15/11	2,824.31	2,285.34	(538.97)	46.00
98	NABORS INDUSTRIES LTD	11/23/09	2,021.01	1,699.32	(321.69)	
215	NABORS INDUSTRIES LTD	11/24/09	4,410.62	3,728.10	(682.52)	
52	NABORS INDUSTRIES LTD	11/25/09	1,095.59	901.68	(193.91)	
50	NABORS INDUSTRIES LTD	09/14/11	870.27	867.00	(3.27)	
135	NRG ENERGY INC	12/27/07	5,843.84	2,446.20	(3,397.64)	

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	Equities					
60	NRG ENERGY INC	11/10/08	1,347 60	1,087.20	(260.40)	
136	NRG ENERGY INC	08/10/09	3,876.84	2,464.32	(1,412 52)	
35	NRG ENERGY INC	08/11/09	1,007.20	634.20	(373.00)	
50	NRG ENERGY INC	09/14/11	1,143.77	906 00	(237.77)	
333	NEWS CORP CL A	08/30/10	4,125.34	5.940.72	1,815.38	64.00
261	NEWS CORP CL A	08/31/10	3,239 87	4,656.24	1,416.37	50.00
80	NEWS CORP CL A	09/14/11	1,280.45	1,427.20	146.75	16.00
107	NORTHROP GRUMMAN CORP	08/04/09	4,503.43	6,257.36	1,753.93	214.00
34	NORTHROP GRUMMAN CORP	08/05/09	1,430.92	1,988.32	557.40	68.00
20	NORTHROP GRUMMAN CORP	09/14/11	1,041.20	1,169.60	128.40	40.00
33	PRUDENTIAL FINANCIAL INC	05/24/10	1,837.38	1,653.96	(183.42)	48.00
82	PRUDENTIAL FINANCIAL INC	05/25/10	4,440 85	4,109.84	(331.01)	119.00
201	PHILIP MORRIS INTL INC	10/17/11	13,544 75	15,774.48	2,229.73	620 00
75	RAYTHEON CO DELAWARE NEW	05/04/06	3,455 97	3,628.50	172 53	129 00
100	RAYTHEON CO DELAWARE NEW	05/31/06	4,562 77	4,838.00	275.23	172.00
50	RAYTHEON CO DELAWARE NEW	11/10/08	2,508.50	2,419.00	(89.50)	86.00
12	ROSS STORES INC COM	10/21/08	180.05	570 36	390.31	6.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
86	ROSS STORES INC COM	05/04/09	1,662.10	4,087.58	2,425.48	38.00
124	ROSS STORES INC COM	05/05/09	2,379 21	5,893.72	3,514.51	55.00
270	SAFEWAY INC NEW	01/17/06	6,565.22	5,680.80	(884.42)	157.00
116	SARA LEE CORP COM	06/21/10	1,712.00	2,194.72	482.72	54.00
355	SARA LEE CORP COM	06/22/10	5,295.22	6,716.60	1,421 38	164.00
39	SARA LEE CORP COM	06/23/10	577.40	737.88	160.48	18.00
70	SARA LEE CORP COM	09/14/11	1,198.78	1,324.40	125.62	33.00
1,625	SPRINT NEXTEL CORP	07/11/11	8,837.89	3,802.50	(5,035.39)	
459	SYMANTEC CORP COM	09/27/10	7,088.43	7,183.35	94.92	
196	SYMANTEC CORP COM	11/01/10	3,214 32	3,067.40	(146.92)	
186	SYMANTEC CORP COM	11/02/10	3,104.51	2,910.90	(193.61)	
100	SYMANTEC CORP COM	09/14/11	1,640.82	1,565.00	(75.82)	
14	TARGET CORP COM	03/02/10	724.64	717.08	(7.56)	17.00
33	TARGET CORP COM	03/03/10	1,705.53	1,690 26	(15.27)	40.00
74	TARGET CORP COM	04/05/10	3,973.22	3,790.28	(182.94)	89.00
52	TARGET CORP COM	04/06/10	2,796.38	2,663.44	(132.94)	63.00
22	TARGET CORP COM	04/07/10	1,192.26	1,126.84	(65.42)	27.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
20	TARGET CORP COM	09/14/11	1,026.78	1,024.40	(2.38)	24.00
65	TRAVELERS COS INC	01/23/07	3,381.04	3,846.05	465 01	107.00
80	TRAVELERS COS INC	11/10/08	3,176 00	4,733.60	1,557.60	132.00
20	TRAVELERS COS INC	09/14/11	969 91	1,183.40	213.49	33.00
64	UNUM GROUP	10/14/08	1,265.25	1,348.48	83.23	27.00
209	UNUM GROUP	10/20/08	3,641 26	4,403.63	762.37	88.00
131	UNUM GROUP	10/21/08	2,347.53	2,760.17	412.64	56.00
120	UNUM GROUP	11/03/08	1,990.58	2,528.40	537.82	51.00
25	UNUM GROUP	11/04/08	452.52	526.75	74 23	11.00
20	UNUM GROUP	08/12/09	423.84	421.40	(2.44)	9.00
70	UNUM GROUP	09/14/11	1,543.88	1,474.90	(68.98)	30.00
135	UNITEDHEALTH GROUP INC	12/13/10	5,006 98	6,841.80	1,834.82	88.00
101	UNITEDHEALTH GROUP INC	12/14/10	3,707.18	5,118.68	1,411.50	66.00
155	UNITEDHEALTH GROUP INC	01/03/11	5,729.22	7,855.40	2,126.18	101.00
40	UNITEDHEALTH GROUP INC	09/14/11	1,907.94	2,027.20	119.26	26.00
227	VALERO ENERGY CORP NEW	11/14/11	5,531.17	4,778.35	(752.82)	137.00
139	VALERO ENERGY CORP NEW	11/15/11	3,428.37	2,925.95	(502.42)	84.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
211	VALERO ENERGY CORP NEW	11/28/11	4,477.72	4,441.55	(36.17)	127.00
160	VERIZON COMMUNICATNS COM	04/06/09	4,903.70	6.419.20	1,515.50	320.00
90	VERIZON COMMUNICATNS COM	07/28/09	2,628 87	3,610.80	981.93	180.00
30	VERIZON COMMUNICATNS COM	09/14/11	1,060.50	1,203.60	143.10	60.00
192	WESTERN UN CO	06/13/11	3,800.03	3,505.92	(294.11)	62.00
192	WESTERN UN CO	06/14/11	3,848 97	3,505.92	(343.05)	62.00
283	WESTERN UN CO	06/15/11	5,603.63	5,167.58	(436.05)	91.00
109	WESTERN UN CO	06/16/11	2,139.67	1,990.34	(149.33)	35.00
60	WESTERN UN CO	09/14/11	966.32	1,095.60	129.28	20.00
242	WSTN DIGITAL CORP DEL	02/25/08	7,901.85	7,489.90	(411.95)	
80	WSTN DIGITAL CORP DEL	11/10/08	1,244.19	2,476.00	1,231.81	
40	WSTN DIGITAL CORP DEL	09/14/11	1,168.50	1,238.00	69.50	
75	WELLPOINT INC	10/27/03	2,646.65	4,968.75	2,322.10	75.00
130	WELLPOINT INC	10/27/08	5,195.09	8,612.50	3,417.41	130.00
20	WELLPOINT INC	09/14/11	1,309.80	1,325.00	15.20	20.00
	Total Equities		742,780.86	801,841.17	59,060.31	17,632.00

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Merrill Lynch

EMA Fiscal Statement

XL 000000 927 798 000616 #005 AT 1.227
LUTHER AUTOMOTIVE GROUP
FAO LUTHER FAMILY FOUNDATION
ATTN CHRISTIE BARNES
3701 ALABAMA AVE S
ST LOUIS PARK MN 55416-5156

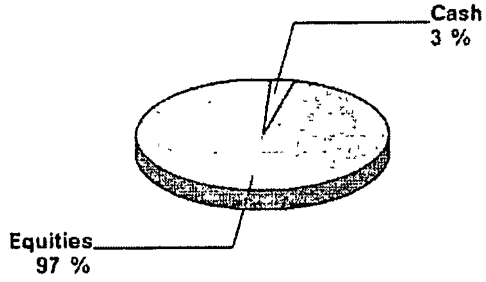
YOUR FINANCIAL ADVISOR:
SCOTT L JOHNSON
FA # 0604
(952) 820-1903

For Client Service Questions Call:
1-800-MERRILL (1-800-637-7455)

Office Serving Your Account:
8300 NORMAN CENTER DR STE 1250
BLOOMINGTON MN 55437-1095

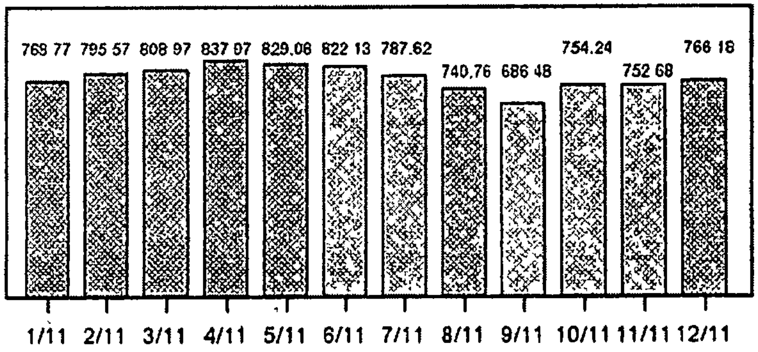
Account Value as of December 31, 2011
$766,180.19

Asset Allocation Summary



* May not reflect all holdings

Total Value Comparison (in $ Thousands)



Realized Capital Gain and Loss Summary*

	Current Fiscal Year (12/11)	Prior Fiscal Year (12/10)
Short Term	3,258 91	658.92
Long Term	37,656.79	10,364.12

* - Excludes transactions for which we have insufficient data

Unrealized Capital Gain and Loss Summary*

	Current Fiscal Year (12/11)	Prior Fiscal Year (12/10)
Short Term	(12,639.03)	33,181.76
Long Term	58,041.65	45,957.83

* - Excludes transactions for which we have insufficient data.

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Page	Statement Period	Account No.
1 of 44	Year Ending 12/31/11	610-04347

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Merrill Lynch

EMA Fiscal Statement

Total Account Value As Of 12/31/11 **$766,180.19**

LUTHER AUTOMOTIVE GROUP
FAO LUTHER FAMILY FOUNDATION
ATTN CHRISTIE BARNES
3701 ALABAMA AVE S
ST LOUIS PARK MN 55416-5156

Your Financial Advisor:
SCOTT L JOHNSON
FA # 0604
(952) 820-1903

Your Merrill Lynch Office:
8300 NORMAN CENTER DR STE 1250
BLOOMINGTON MN 55437-1095

FOR CUSTOMER SERVICE QUESTIONS: 1-800-MERRILL (1-800-637-7455)

ACTIVITY SUMMARY

	Fiscal Year Value 12/11
Credits	
Sales	239,367.41
Income	18,552.65
Funds Received	0.00
Electronic Tfrs	0.00
Other Credits	108.59
Total Credits	258,028.65
Debits	
Purchases	242,755.33
Withdrawals	0.00
Electronic Tfrs	0.00
Fees	0.00
Checks	0.00
Visa Transactions	0.00
Interest Charged	0.00
Other Debits	11,333.67
Total Debits	254,089.00
Net Activity	3,939.65

ANNUAL PORTFOLIO SUMMARY

	Fiscal Year Value 12/31/11	Current Portfolio Cost Basis	Unrealized Gains/(Losses)
Cash/Money/Accounts	19,897.64	19,897.64	0.00
CD's/Equivalents	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00
Equities	746,282.55	700,879.93	45,402.62
Mut Funds/CEF/UIT	0.00	0.00	0.00
Options	0.00	0.00	0.00
Other	0.00	0.00	0.00
Long Market Value	766,180.19	**720,777.57**	**45,402.62**
Short Market Value	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00
Estimated Accrued Int	0.00	0.00	0.00
Net Portfolio Value	766,180.19	720,777.57	45,402.62

INCOME SUMMARY

	CurrentYear (12/11)
Interest	9.35
Dividends	18,543.30
Total	**18,552.65**
Accrued Interest Earned	0.00
Accrued Interest Paid	0.00

PLEASE NOTE:

- This fiscal year end statement is for information purposes and should be used in conjunction with your monthly statements. This statement does not reflect any pending trades or dividend reclassifications. Please consult your tax advisor regarding any tax planning and reporting requirements.

MONTHLY ACTIVITY SUMMARY

	1 /11	2 /11	3 /11	4 /11	5 /11	6 /11
Credits						
Sales	21,521.85	5,673.76	51,842.49	7,253.46	31,609.04	24,885.95
Income	490.32	762.03	2,053.74	697.56	527.04	2,576.77
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Other Credits	41.92	0.00	0.00	54.07	12.60	0.00
Total Credits	**22,054.09**	**6,435.79**	**53,896.23**	**8,005.09**	**32,148.68**	**27,462.72**
Debits						
Purchases	21,933.60	5.739.17	53,069.93	7,624.26	31,941.04	24,833.65
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00
Fees	0.00	0.00	0.00	0.00	0.00	0.00
Checks	0.00	0.00	0.00	0.00	0.00	0.00
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00
Other Debits	2,577.57	0.00	0.00	2,715.26	0.00	0.00
Total Debits	**24,511.17**	**5,739.17**	**53,069.93**	**10,339.52**	**31,941.04**	**24,833.65**
Net Activity	**(2,457.08)**	**696.62**	**826.30**	**(2,334.43)**	**207.64**	**2,629.07**

	7 /11	8 /11	9 /11	10/11	11/11	12/11	TOTAL
Credits							
Sales	23,112.29	28,675.01	3,724.17	23,810.98	13,747.65	3,510.76	**239,367.41**
Income	1,105.19	624.50	2,268.38	815.81	505.90	6,125.41	**18,552.65**
Funds Received	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Credits	0.00	0.00	0.00	0.00	0.00	0.00	**108.59**
Total Credits	**24,217.48**	**29,299.51**	**5,992.55**	**24,626.79**	**14,253.55**	**9,636.17**	**258,028.65**
Debits							
Purchases	23,005.48	28,718.54	4,250.35	24,017.41	13,886.93	3,734.97	**242,755.33**
Withdrawals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Electronic Tfrs	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Fees	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Checks	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Visa Transactions	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Interest Charged	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Other Debits	3,118.72	0.00	7.23	2,646.99	0.00	267.90	**11,333.67**
Total Debits	**26,124.20**	**28,718.54**	**4,257.58**	**26,664.40**	**13,886.93**	**4,002.87**	**254,089.00**
Net Activity	**(1,906.72)**	**580.97**	**1,734.97**	**(2,037.61)**	**366.62**	**5,633.30**	**3,939.65**

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MONTHLY PORTFOLIO SUMMARY

	1 /11	2 /11	3 /11	4 /11	5 /11	6 /11
Cash/Money Accounts	13,500.91	14,197.53	15,023.83	12,689.40	12,897.04	15,526.11
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	755,271.86	781,376.39	793,947.47	825,282.94	816,162.84	806,608.76
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**768,772.77**	**795,573.92**	**808,971.30**	**837,972.34**	**829,059.88**	**822,134.87**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**768,772.77**	**795,573.92**	**808,971.30**	**837,972.34**	**829,059.88**	**822,134.87**

	7 /11	8 /11	9 /11	10/11	11/11	12/11
Cash/Money Accounts	13,619.39	14,200.36	15,935.33	13,897.72	14,264.34	19,897.64
CD's/Equivalents	0.00	0.00	0.00	0.00	0.00	0.00
Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00
Equities	774,002.80	726,557.83	670,540.18	740,342.42	738,415.82	746,282.55
Mut Funds/CEF/UIT	0.00	0.00	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
Long Market Value	**787,622.19**	**740,758.19**	**686,475.51**	**754,240.14**	**752,680.16**	**766,180.19**
Short Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Debit Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Accrued Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Portfolio Value	**787,622.19**	**740,758.19**	**686,475.51**	**754,240.14**	**752,680.16**	**766,180.19**

Merrill Lynch

EMA Fiscal Statement

LUTHER AUTOMOTIVE GROUP

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		348 64	348.64			
10,213	ISA BANK OF AMERICA		10,213 00	10,213.00			8.17
9,336	BIF MONEY FUND		9,336 00	9,336 00			0.93
	Total Cash and Money Funds		19,897.64	19,897.64			9.10

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
335	ALTERA CORP COM	11/08/10	11,298.38	12,428.50	1,130.12	108.00
35	ALTERA CORP COM	11/09/10	1,177.08	1,298.50	121.42	12 00
40	AETNA INC NEW	11/30/04	1,183 04	1,687 60	504.56	28.00
60	AETNA INC NEW	01/31/05	1,906 05	2,531.40	625.35	42.00
5	AETNA INC NEW	03/19/07	217 80	210.95	(6.85)	4.00
105	AETNA INC NEW	08/01/07	5,042.44	4,429.95	(612.49)	74.00
6	AETNA INC NEW	08/12/09	166.24	253.14	86.90	5.00
77	AMERIPRISE FINL INC	01/11/11	4,663.11	3,822.28	(840.83)	87.00

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LUTHER AUTOMOTIVE GROUP

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
49	AMERIPRISE FINL INC	01/12/11	2,997 60	2,432 36	(565.24)	55.00
122	AT& T INC	11/17/08	3,288.01	3,689.28	401.27	215.00
73	AT& T INC	11/18/08	1,925.65	2,207 52	281.87	129.00
219	ACTIVISION BLIZZARD INC	08/15/11	2,388.06	2,698.08	310.02	37.00
434	ACTIVISION BLIZZARD INC	08/16/11	4,715.67	5,346 88	631.21	72.00
259	ACTIVISION BLIZZARD INC	11/14/11	3,322.71	3,190 88	(131.83)	43.00
159	ACTIVISION BLIZZARD INC	11/15/11	1,947.30	1,958.88	11.58	27.00
148	AMGEN INC COM PV $0.0001	11/03/08	9,060.74	9,503.08	442.34	214.00
32	AMGEN INC COM PV $0 0001	11/04/08	1,935.76	2,054.72	118.96	47.00
98	AMGEN INC COM PV $0.0001	10/18/10	5,595.37	6,292.58	697.21	142.00
22	AMGEN INC COM PV $0.0001	10/19/10	1,265.79	1,412.62	146.83	32.00
73	ANALOG DEVICES INC COM	01/18/11	2,887.17	2,611.94	(275.23)	73.00
73	ANALOG DEVICES INC COM	01/19/11	2,860.72	2,611.94	(248.78)	73.00
71	ANALOG DEVICES INC COM	01/20/11	2,758.82	2,540.38	(218.44)	71.00
10	APPLE INC	05/03/10	2,660.05	4,050.00	1,389.95	
10	APPLE INC	05/04/10	2,592.19	4,050.00	1,457.81	
7	APPLE INC	05/05/10	1,778.24	2,835.00	1,056.76	

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
121	CARDINAL HEALTH INC OHIO	03/01/10	4,220 52	4,913.81	693.29	105.00
118	CARDINAL HEALTH INC OHIO	03/02/10	4,191 84	4,791.98	600.14	102.00
79	CARDINAL HEALTH INC OHIO	03/03/10	2,791.35	3,208.19	416 84	68.00
43	CARDINAL HEALTH INC OHIO	04/05/10	1,564.42	1,746 23	181.81	37.00
34	CARDINAL HEALTH INC OHIO	04/06/10	1,227.16	1,380 74	153.58	30.00
15	CARDINAL HEALTH INC OHIO	04/07/10	535.94	609.15	73.21	13 00
95	CAPITAL ONE FINL	03/29/10	4,035.89	4,017.55	(18.34)	19.00
87	CAPITAL ONE FINL	03/30/10	3,675.87	3,679.23	3.36	18.00
67	CAPITAL ONE FINL	04/05/10	2,859.71	2,833.43	(26.28)	14.00
83	CAPITAL ONE FINL	04/06/10	3,577.87	3,510.07	(67.80)	17.00
36	CAPITAL ONE FINL	04/07/10	1.557 13	1,522.44	(34.69)	8.00
130	CHEVRON CORP	05/10/01	6,197.75	13,832.00	7,634.25	422.00
60	CHEVRON CORP	08/30/04	2,878.42	6,384.00	3,505.58	195.00
50	CHEVRON CORP	01/31/05	2,716 00	5,320.00	2,604.00	162.00
55	CHEVRON CORP	02/05/07	4,062.36	5,852.00	1,789 64	179.00
115	CONOCOPHILLIPS	06/02/08	10,649.71	8,380.05	(2,269.66)	304.00
45	CONOCOPHILLIPS	06/10/08	4,231.28	3,279.15	(952.13)	119.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
60	CONOCOPHILLIPS	02/16/10	2,981.06	4,372.20	1,391.14	159.00
64	CONOCOPHILLIPS	02/17/10	3,161 62	4,663.68	1,502.06	169.00
31	CONOCOPHILLIPS	02/18/10	1,513.87	2,258.97	745.10	82.00
90	CA INC	09/20/07	2,318.63	1,819.35	(499.28)	18.00
270	CA INC	10/31/07	7,127.22	5,458.05	(1,669.17)	54.00
27	CLIFFS NATURAL RESOURCES INC	05/31/11	2,432.05	1,683.45	(748.60)	31.00
28	CLIFFS NATURAL RESOURCES INC	06/01/11	2,485.47	1,745.80	(739.67)	32.00
8	CLIFFS NATURAL RESOURCES INC	07/05/11	755.30	498.80	(256.50)	9.0
10	CLIFFS NATURAL RESOURCES INC	07/06/11	942.43	623.50	(318.93)	12.0
10	CLIFFS NATURAL RESOURCES INC	07/07/11	966.76	623.50	(343 26)	12.0
10	CLIFFS NATURAL RESOURCES INC	07/08/11	957.39	623.50	(333.89)	12.0
5	CLIFFS NATURAL RESOURCES INC	07/11/11	476.16	311.75	(164.41)	8.0
50	CHUBB CORP	02/26/08	2,695.98	3,461.00	765.02	78.0

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
125	CHUBB CORP	01/12/09	5,628.69	8,652.50	3,023.81	195.00
60	CONAGRA FOODS INC	06/22/09	1,139.63	1,584.00	444.37	58 00
208	CONAGRA FOODS INC	06/23/09	4,107 81	5,491 20	1,383.39	200.00
93	CONAGRA FOODS INC	06/24/09	1,856.17	2,455.20	599.03	90.00
1,048	DELL INC	02/28/11	16,386.00	15,332 24	(1,053.76)	
54	DELL INC	03/01/11	836.17	790.02	(46.15)	
248	DISCOVER FINL SVCS	05/16/11	6,199.65	5,952.00	(247 65)	100.00
100	DISCOVER FINL SVCS	05/17/11	2,511.14	2,400.00	(111.14)	40.00
257	DISCOVER FINL SVCS	05/23/11	6,297.99	6,168.00	(129.99)	103.00
57	DISCOVER FINL SVCS	05/24/11	1,360.17	1,368.00	7.83	23.00
102	DISH NETWORK CORPATION CLASS A	07/18/11	3,119.99	2,904 96	(215.03)	
133	DISH NETWORK CORPATION CLASS A	07/19/11	4,152.62	3,787.84	(364.78)	
79	DISH NETWORK CORPATION CLASS A	07/20/11	2,503 25	2,249.92	(253.33)	
127	DISH NETWORK CORPATION CLASS A	08/01/11	3,758.07	3,616.96	(141.11)	

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
16	DISH NETWORK CORPATION CLASS A	08/02/11	464.24	455.68	(8.56)	
65	DR PEPPER SNAPPLE GROUP INC	07/12/10	2,505.36	2,566.20	60.84	84.00
57	DR PEPPER SNAPPLE GROUP INC	07/13/10	2,233 99	2,250.36	16.37	73.00
47	DR PEPPER SNAPPLE GROUP INC	07/14/10	1,847.43	1,855 56	8.13	61.00
56	DR PEPPER SNAPPLE GROUP INC	07/19/10	2,171.43	2,210.88	39.45	72.00
29	DR PEPPER SNAPPLE GROUP INC	07/20/10	1,139.79	1,144.92	5.13	38.00
88	DR PEPPER SNAPPLE GROUP INC	07/26/10	3,525.58	3,474.24	(51.34)	113.00
36	DOVER CORP	05/14/08	1,946.60	2,089.80	143.20	46.00
110	DOVER CORP	05/29/08	5,941 19	6,385.50	444.31	139.00
35	EXXON MOBIL CORP COM	09/26/06	2,277.11	2,966.60	689.49	68.00
85	EXXON MOBIL CORP COM	10/16/06	5,894.78	7,204.60	1,309.82	160.0
60	EXXON MOBIL CORP COM	02/26/08	5,316.60	5,085.60	(231.00)	113.0
34	FREEPRT-MCMRAN CPR & GLD	04/14/10	1,453.49	1,250.86	(202.63)	34.0

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
102	FREEPRT-MCMRAN CPR & GLD	04/26/10	4,127.96	3,752.58	(375.38)	102.00
46	FREEPRT-MCMRAN CPR & GLD	06/14/10	1,522.20	1,692.34	170.14	46.00
60	FREEPRT-MCMRAN CPR & GLD	06/15/10	1,983.80	2,207.40	223.60	60.00
42	FLUOR CORP NEW DEL COM	05/09/11	3,024.01	2,110.50	(913.51)	21.00
84	FLUOR CORP NEW DEL COM	05/10/11	6,093.45	4,221.00	(1,872.45)	42.00
79	FLUOR CORP NEW DEL COM	05/11/11	5,676.57	3,969.75	(1,706.82)	40.00
11	FLUOR CORP NEW DEL COM	05/12/11	778 06	552.75	(225.31)	6.00
103	FOREST LABS INC	01/08/07	5,192.48	3,116.78	(2,075.70)	
200	FOREST LABS INC	08/25/08	7,409 20	6,052.00	(1,357.20)	
28	GAP INC DELAWARE	04/15/08	525 48	519.40	(6.08)	13.00
143	GAP INC DELAWARE	10/26/09	3,215.77	2,652.65	(563.12)	65.00
208	GAP INC DELAWARE	07/26/10	3,899.71	3,858.40	(41.31)	94.00
10	HONEYWELL INTL INC DEL	12/04/06	434.80	543.50	108.70	15.00
175	HONEYWELL INTL INC DEL	06/26/07	9,820 20	9,511 25	(308.95)	261.00
16	HERSHEY COMPANY	10/12/10	793.82	988.48	194.66	23.00
79	HERSHEY COMPANY	10/13/10	3,997.40	4,880.62	883.22	110.00
39	HERSHEY COMPANY	10/14/10	1,981.19	2,409.42	428.23	54.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
115	INTL PAPER CO	09/10/07	3,969.79	3,404.00	(565.79)	121.00
55	INTL PAPER CO	03/01/10	1,315.88	1,628.00	312.12	58.00
56	INTL PAPER CO	03/02/10	1,390.68	1,657.60	266.92	59.00
36	INTL PAPER CO	03/03/10	910.21	1,065.60	155.39	38.00
53	INTL PAPER CO	05/24/10	1,172.71	1,568.80	396.09	56.00
103	INTL PAPER CO	05/25/10	2,209.91	3,048.80	838.89	109.00
155	INTL PAPER CO	10/03/11	3,569.19	4,588.00	1,018.81	163.00
98	JOHNSON AND JOHNSON COM	01/24/01	4,452.91	6,426.84	1,973.93	224.00
140	JOHNSON AND JOHNSON COM	09/08/04	8,150.32	9,181.20	1,030.88	320.00
55	JOHNSON AND JOHNSON COM	01/31/05	3,543.65	3,606.90	63.25	126.00
286	KROGER CO	12/11/06	6,735.38	6,926 92	191.54	132.00
162	KROGER CO	02/28/11	3,708 24	3,923 64	215.40	75.00
239	KROGER CO	03/28/11	5,693.05	5,788 58	95.53	110.00
52	LOCKHEED MARTIN CORP	11/28/05	3,151.66	4,206.80	1,055.14	208.00
50	LOCKHEED MARTIN CORP	08/18/08	5,739.62	4,045.00	(1,694.62)	200.00
43	LOCKHEED MARTIN CORP	04/04/11	3,478.03	3,478.70	0.67	172.00
32	LOCKHEED MARTIN CORP	04/05/11	2,600 64	2,588.80	(11 84)	128.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
19	LOCKHEED MARTIN CORP	04/06/11	1,545.59	1,537.10	(8.49)	76.00
65	L-3 COMMNCTNS HLDGS	08/23/07	6,343.45	4,334.20	(2,009.25)	117.00
75	L-3 COMMNCTNS HLDGS	10/10/07	8,011.75	5,001.00	(3,010.75)	135.00
55	LORILLARD INC	10/10/11	6,516 71	6,270 00	(246.71)	286.00
9	LORILLARD INC	10/11/11	1,060 63	1,026.00	(34.63)	47.00
124	LYONDELLBASELL INDUSTRIE	08/08/11	3,679.91	4,028 76	348.85	124.00
117	LYONDELLBASELL INDUSTRIE	08/09/11	3,578 64	3,801.33	222.69	117.00
135	LYONDELLBASELL INDUSTRIE	09/06/11	4,250.35	4,386.15	135.80	135.00
92	LIMITED BRANDS INC	06/01/10	2,331.66	3,712.20	1,380.54	74.00
209	LIMITED BRANDS INC	06/02/10	5,324.15	8,433.15	3,109.00	168.00
64	LIMITED BRANDS INC	06/03/10	1,696 17	2,582 40	886 23	52.00
57	MCKESSON CORPORATION COM	01/04/06	3,040 95	4,440 87	1,399.92	46 00
64	MCKESSON CORPORATION COM	03/09/09	2,492.88	4,986.24	2,493.36	52.00
198	MARATHON OIL CORP	07/06/09	3,327.96	5,795.46	2,467.50	119.00
247	MARATHON OIL CORP	08/15/11	6,743.94	7,229.69	485.75	149.00
133	MARATHON OIL CORP	08/22/11	3,390 01	3,892.91	502.90	80.00
102	MOTOROLA SOLUTIONS INC	09/13/10	3,373.76	4,721 58	1,347.82	90.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
23	MOTOROLA SOLUTIONS INC	09/14/10	768.17	1,064.67	296.50	21.00
64	MOTOROLA SOLUTIONS INC	10/25/10	2,053.80	2,962.56	908 76	57.00
77	MOTOROLA SOLUTIONS INC	01/31/11	2,967 23	3,564.33	597.10	68.00
71	MOTOROLA SOLUTIONS INC	02/01/11	2,771.94	3,286.59	514.65	63.00
28	MICROSOFT CORP	11/22/02	808.49	726.88	(81.61)	23.00
15	MICROSOFT CORP	07/07/03	411.15	389 40	(21.75)	12.00
60	MICROSOFT CORP	01/31/05	1,578 60	1,557.60	(21.00)	48.0
179	MICROSOFT CORP	11/09/09	5,156.08	4,646.84	(509.24)	144.0
182	MICROSOFT CORP	11/16/09	5,391.93	4,724.72	(667.21)	146.0
31	MICROSOFT CORP	11/17/09	925 48	804.76	(120.72)	25.0
71	MICROSOFT CORP	12/29/09	2,228 53	1,843.16	(385 37)	57.0
40	MICROSOFT CORP	12/30/09	1,240.58	1,038.40	(202.18)	32.0
41	MICROSOFT CORP	12/31/09	1,259.86	1,064.36	(195.50)	33.0
34	MICROSOFT CORP	01/04/10	1,053.39	882.64	(170.75)	28.0
132	MICROSOFT CORP	01/11/10	4,005.91	3,426.72	(579.19)	106.0
71	MURPHY OIL CORP	03/14/11	4,960.54	3,957.54	(1,003.00)	79.0
42	MURPHY OIL CORP	03/15/11	2,893.20	2,341.08	(552.12)	47.0

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
140	NABORS INDUSTRIES LTD	11/23/09	2,887.16	2,427.60	(459.56)	
204	NABORS INDUSTRIES LTD	11/24/09	4,184.96	3,537.36	(647.60)	
49	NABORS INDUSTRIES LTD	11/25/09	1,032.38	849.66	(182.72)	
210	NRG ENERGY INC	12/27/07	9,090.42	3,805.20	(5,285.22)	
142	NRG ENERGY INC	08/10/09	4,047.88	2,573.04	(1,474.84)	
37	NRG ENERGY INC	08/11/09	1,064.76	670 44	(394.32)	
395	NEWS CORP CL A	08/30/10	4,893 42	7,046.80	2,153.38	76.00
233	NEWS CORP CL A	08/31/10	2,892 30	4,156 72	1,264.42	45.00
111	NORTHROP GRUMMAN CORP	08/04/09	4,671.78	6,491.28	1,819.50	222.00
31	NORTHROP GRUMMAN CORP	08/05/09	1,304.67	1,812.88	508.21	62.00
40	PRUDENTIAL FINANCIAL INC	05/24/10	2,227 13	2,004 80	(222.33)	58.00
76	PRUDENTIAL FINANCIAL INC	05/25/10	4,115 91	3,809 12	(306.79)	111.00
191	PHILIP MORRIS INTL INC	10/17/11	12,870 88	14,989.68	2,118.80	589.00
104	RAYTHEON CO DELAWARE NEW	05/04/06	4,792 28	5,031 52	239.24	179.00
100	RAYTHEON CO DELAWARE NEW	05/31/06	4,562.77	4,838.00	275.23	172.00
42	ROSS STORES INC COM	10/21/08	630.19	1,996.26	1,366.07	19.00
74	ROSS STORES INC COM	05/04/09	1,430.18	3,517.22	2,087.04	33.00

PLEASE SEE REVERSE SIDE

Merrill Lynch

LUTHER AUTOMOTIVE GROUP

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description		Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities						
106	ROSS STORES INC COM		05/05/09	2,033.84	5,038.18	3,004.34	47.00
284	SAFEWAY INC	NEW	01/13/06	6,920.21	5,975 36	(944.85)	165.00
149	SARA LEE CORP	COM	06/21/10	2,199.03	2,819.08	620.05	69.00
338	SARA LEE CORP	COM	06/22/10	5,041 64	6,394.96	1,353.32	156.00
37	SARA LEE CORP	COM	06/23/10	547.79	700.04	152.25	18.00
1,679	SPRINT NEXTEL CORP		07/11/11	9,131.58	3,928.86	(5,202.72)	
489	SYMANTEC CORP	COM	09/27/10	7,551.72	7,652.85	101.13	
190	SYMANTEC CORP	COM	11/01/10	3,115 92	2,973.50	(142.42)	
179	SYMANTEC CORP	COM	11/02/10	2,987.67	2,801.35	(186.32)	
13	TARGET CORP	COM	03/02/10	672.88	665.86	(7.02)	16.00
32	TARGET CORP	COM	03/03/10	1,653.85	1,639.04	(14.81)	39.00
75	TARGET CORP	COM	04/05/10	4,026.91	3,841.50	(185.41)	90.00
52	TARGET CORP	COM	04/06/10	2,796.38	2,663 44	(132.94)	63.00
22	TARGET CORP	COM	04/07/10	1,192.26	1,126.84	(65.42)	27.00
22	TRAVELERS COS INC		09/30/05	987.18	1,301.74	314.56	37.00
125	TRAVELERS COS INC		01/23/07	6,501.99	7,396 25	894.26	205.00
5	TRAVELERS COS INC		03/19/07	255.20	295.85	40.65	9.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1	TRAVELERS COS INC	08/12/09	46.67	59.17	12.50	2.00
5	TRAVELERS COS INC	11/25/09	265 23	295.85	30.62	9.00
119	UNUM GROUP	10/14/08	2,352.57	2,507.33	154.76	50.00
194	UNUM GROUP	10/20/08	3,379.93	4,087.58	707.65	82.00
121	UNUM GROUP	10/21/08	2,168.33	2,549.47	381.14	51 00
120	UNUM GROUP	11/03/08	1,990.58	2,528 40	537.82	51.00
25	UNUM GROUP	11/04/08	452.52	526 75	74.23	11.00
152	UNITEDHEALTH GROUP INC	12/13/10	5,637 48	7,703.36	2,065.88	99.00
100	UNITEDHEALTH GROUP INC	12/14/10	3,670.48	5,068.00	1,397.52	65.00
156	UNITEDHEALTH GROUP INC	01/03/11	5,766.18	7,906.08	2,139.90	102.00
218	VALERO ENERGY CORP NEW	11/14/11	5,311 88	4,588.90	(722.98)	131.00
134	VALERO ENERGY CORP NEW	11/15/11	3,305 04	2,820.70	(484.34)	81.00
176	VALERO ENERGY CORP NEW	11/28/11	3,734.97	3,704.80	(30.17)	108.00
165	VERIZON COMMUNICATNS COM	04/06/09	5,056.94	6,619.80	1,562.86	330.00
95	VERIZON COMMUNICATNS COM	07/28/09	2,774 92	3,811.40	1,036.48	190.00
192	WESTERN UN CO	06/13/11	3,800.03	3,505 92	(294.11)	62.00
193	WESTERN UN CO	06/14/11	3,869.01	3,524.18	(344.83)	62.00

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Merrill Lynch

EMA Fiscal Statement

LUTHER AUTOMOTIVE GROUP

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/11	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
283	WESTERN UN CO	06/15/11	5,603 63	5,167.58	(436.05)	91.00
109	WESTERN UN CO	06/16/11	2,139.67	1,990.34	(149.33)	35.00
326	WSTN DIGITAL CORP DEL	02/25/08	10,644.66	10,089.70	(554.96)	
100	WELLPOINT INC	10/27/03	3,528.86	6,625 00	3,096.14	100.00
40	WELLPOINT INC	01/31/05	2,420.80	2,650.00	229.20	40.00
80	WELLPOINT INC	10/27/08	3,196.98	5,300.00	2,103.02	80.00
	Total Equities		**700,879.93**	**746,282.55**	**45,402.62**	**16,328.00**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions.

Name of exempt organization or other filer, see instructions
THE LUTHER FAMILY FOUNDATION

Employer identification number (EIN) or
☒ 41-1798367

Number, street, and room or suite no. If a P.O. box, see instructions.
3701 ALABAMA AVENUE SOUTH

Social security number (SSN)
☐

City, town or post office, state, and ZIP code For a foreign address, see instructions.
ST. LOUIS PARK, MN 55416

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	[illegible]	[illegible]
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ CHARLES DAVID LUTHER
3701 ALABAMA AVENUE SOUTH - ST. LOUIS PARK, MN 55416

Telephone No. ▶ 952-258-8800 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ______, and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER IS STILL MISSING A PORTION OF THE INFORMATION NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 1,336.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 264.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 1,072.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Officer Date ▶ 8/13/12

Form **8868** (Rev 1-2012)

Sent certified mail
8/14/12

123842
01-06-12