Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: BUUCK FAMILY FOUNDATION

A Employer identification number: 41-1796911

Number and street (or P O box number if mail is not delivered to street address): 90 SOUTH 7TH STREET, SUITE 5300 | Room/suite

B Telephone number: (612)667-1792

City or town, state, and ZIP code: MINNEAPOLIS, MN 55402

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 11,032,134.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	358,700.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	311,209.	311,209.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	313,848.			STATEMENT 1
b Gross sales price for all assets on line 6a 3,170,711.				
7 Capital gain net income (from Part IV, line 2)		106,366.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	983,757.	417,575.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	21,087.	10,543.		10,544.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	12,250.	0.		12,250.
c Other professional fees STMT 4	78,527.	78,527.		0.
17 Interest				
18 Taxes STMT 5	12,907.	7,996.		2,411.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	950.	930.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	125,721.	97,996.		25,205.
25 Contributions, gifts, grants paid	689,840.			689,840.
26 **Total expenses and disbursements.** Add lines 24 and 25	815,561.	97,996.		715,045.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	168,196.			
b **Net investment income** (if negative, enter -0-)		319,579.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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123501 12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2011)

10301107 766681 06358.650 2011.04030 BUUCK FAMILY FOUNDATION 06358_41

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		<2.>	<2.>
	2 Savings and temporary cash investments	117,571.	441,105.	441,105.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	67,395.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	113,184.	71,595.	71,741.
	b Investments - corporate stock STMT 8	6,546,916.	6,810,388.	8,256,202.
	c Investments - corporate bonds STMT 9	1,696,763.	1,396,763.	1,466,274.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,148,483.	931,177.	796,814.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	9,690,312.	9,651,026.	11,032,134.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,690,312.	9,651,026.	
	30 **Total net assets or fund balances**	9,690,312.	9,651,026.	
	31 **Total liabilities and net assets/fund balances**	9,690,312.	9,651,026.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,690,312.
2	Enter amount from Part I, line 27a	2	168,196.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,858,508.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT FOR CONTRIBUTED STOCK	5	207,482.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,651,026.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,170,711.		3,064,345.	106,366.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				106,366.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 106,366.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	719,647.	10,076,001.	.071422
2009	686,888.	9,123,687.	.075286
2008	750,786.	10,788,103.	.069594
2007	696,636.	11,724,237.	.059418
2006	685,210.	10,479,370.	.065387

2	**Total** of line 1, column (d)	2	.341107
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068221
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,001,806.
5	Multiply line 4 by line 3	5	750,554.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,196.
7	Add lines 5 and 6	7	753,750.
8	Enter qualifying distributions from Part XII, line 4	8	715,045.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,392.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,392.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,392.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	11,879.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	14,879.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,487.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	8,487.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LURIE, BESIKOF, LAPIDUS & CO, LLP Telephone no. ▶ 612-377-4404

Located at ▶ 2501 WAYZATA BOULEVARD, MINNEAPOLIS, MN ZIP+4 ▶ 55405

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,907,044.
b	Average of monthly cash balances	1b	262,302.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,169,346.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,169,346.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	167,540.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,001,806.
6	**Minimum investment return.** Enter 5% of line 5	6	550,090.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	550,090.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 6,392.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	6,392.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	543,698.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	543,698.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	543,698.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	715,045.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	715,045.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	715,045.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				543,698.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009 481,945.				
e From 2010 724,638.				
f Total of lines 3a through e	1,206,583.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 715,045.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	715,045.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	543,698.			543,698.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,377,930.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	1,377,930.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 662,885.				
e Excess from 2011 715,045.				

** SEE STATEMENT 12

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADMISSION POSSIBLE 450 NORTH SYNDICATE STREET, SUITE 200 ST PAUL, MN 55104	NONE	PUBLIC CHARITY	GENERAL	7,500.
ANDRE HOUSE PO BOX 2014 PHOENIX, AZ 85001	NONE	PUBLIC CHARITY	GENERAL	4,000.
BLIND INC. 100 EAST 22ND STREET MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	3,000.
BLOOMINGTON FINE ARTS COUNCIL 1800 WEST OLD SHAKOPEE ROAD BLOOMINGTON, MN 55431	NONE	PUBLIC CHARITY	GENERAL	3,000.
BOLDER OPTIONS 2100 STEVENS AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	689,840.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGE FOR YOUTH 1111 WEST 22ND ST MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	3,000.
BRIDGING AZ FURNITURE BANK 25 NORTH EXTENSION ROAD MESA, AZ 85201	NONE	PUBLIC CHARITY	GENERAL	25,000.
BRIDGING, INC 201 WEST 87TH STREET, SUITE 5 BLOOMINGTON, MN 55420	NONE	PUBLIC CHARITY	GENERAL	20,000.
CATHOLIC CHARITIES 1200 SECOND AVENUE SOUTH MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	10,000.
CHARCOT-MARIE-TOOTH ASSOCIATION 2700 CHESTNUT PARKWAY CHESTER, PA 19013	NONE	PUBLIC CHARITY	GENERAL	25,000.
COALITION ON HOMELESSNESS, SF 468 TURK STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	GENERAL	1,000.
COFFEE HOUSE PRESS 27 NORTH 4TH STREET, SUITE 400 MINNEAPOLIS, MN 55401	NONE	PUBLIC CHARITY	GENERAL	3,000.
CORNERSTONE 1000 EAST 80TH STREET BLOOMINGTON, MN 55420	NONE	PUBLIC CHARITY	GENERAL	5,000.
COURAGE CENTER 3915 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55442	NONE	PUBLIC CHARITY	GENERAL	10,000.
EYE-LINK FOUNDATION 55 FIFTH STREET, SUITE 600 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	4,000.
Total from continuation sheets				667,340.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GALERIA DE LA RAZA 2857 24TH STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	GENERAL	1,000.
GREAT RIVER GREENING 35 WEST WATER STREET, SUITE 201 ST PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	5,000.
GREATER TWIN CITIES UNITED WAY PO BOX 2949 MINNEAPOLIS, MN 55402	NONE	PUBLIC CHARITY	GENERAL	35,000.
GUTHRIE THEATER 818 SOUTH 2ND STREET MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	7,500.
HABITAT FOR HUMANITY - WORLD OF HOPE CAMPAIGN 121 HABITAT ST AMERICUS, GA 31709	NONE	PUBLIC CHARITY	GENERAL	75,000.
HEADWATERS SCHOOL OF MUSIC AND THE ARTS 519 MINNESOTA AVENUE BEMIDJI, MN 56619	NONE	PUBLIC CHARITY	GENERAL	3,000.
HEMOPHILIA FOUNDATION OF MINNESOTA 750 S PLAZA DR, SUITE #207 MENDOTA HEIGHTS, MN 55120	NONE	PUBLIC CHARITY	GENERAL	5,000.
HOUSE OF CHARITY 510 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
JEREMIAH PROGRAM 1510 LAUREL AVENUE, STE 100 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	12,500.
JUNGLE THEATER 2951 LYNDALE AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	GENERAL	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIDS CARE CONNECTION 17805 COUNTY ROAD 6 PLYMOUTH, MN 55447	NONE	PUBLIC CHARITY	GENERAL	3,000.
LOFT LITERARY CENTER 1011 WASHINGTON AVE S #200 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	3,000.
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHANHASSEN, MN 55318	NONE	PUBLIC CHARITY	GENERAL	7,500.
MINNESOTA PRIVATE COLLEGE FUND 445 MINNESOTA STREET, SUITE 500 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	19,125.
NATURE CONSERVANCY 4245 NORTH FAIRFAX, SUITE 100 ARLINGTON, VA 22203	NONE	PUBLIC CHARITY	GENERAL	3,000.
NATURE CONSERVANCY - ARIZONA CHAPTER 7600 NORTH 15TH ST, SUITE 100 PHOENIX, AZ 85020	NONE	PUBLIC CHARITY	GENERAL	32,500.
NATURE CONSERVANCY MINNESOTA CHAPTER 1101 WEST RIVER PARKWAY, SUITE 200 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	7,500.
NAZARETH ACADEMY 1209 WEST OGDEN AVENUE LAGRANGE PARK, IL 60526	NONE	PUBLIC CHARITY	GENERAL	12,500.
NORTHSIDE ACHIEVEMENT ZONE 1200 WEST BROADWAY AVE, SUITE 250 MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	65,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAGE EDUCATION FOUNDATION PO BOX 581254 MINNEAPOLIS, MN 55458	NONE	PUBLIC CHARITY	GENERAL	10,000.
POETS IN NEED 2639 RUSSELL STREET BERKELEY, CA 94705	NONE	PUBLIC CHARITY	GENERAL	4,000.
PROJECT FOR PRIDE IN LIVING 1035 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	7,500.
REMOTE AREA MEDICAL FOUNDATION 1834 BEECH STREET KNOXVILLE, TN 37920	NONE	PUBLIC CHARITY	GENERAL	4,000.
RISEN CHRIST CATHOLIC SCHOOL 1120 EAST 37TH STREET MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	GENERAL	3,000.
SECOND HARVEST HEARTLAND 1140 GERVAIS AVENUE ST PAUL, MN 55109	NONE	PUBLIC CHARITY	GENERAL	5,000.
SMALL PRESS TRAFFIC 1111 EIGHTH STREET SAN FRANCISCO, CA 94107	NONE	PUBLIC CHARITY	GENERAL	12,500.
TENDERLOIN NEIGHBORHOOD DEVELOPMENT CORPORATION 210 EDDY STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	GENERAL	1,000.
THE SALVATION ARMY - PHOENIX 2707 EAST VAN BUREN PHOENIX, AZ 85008	NONE	PUBLIC CHARITY	GENERAL	7,500.
THE SALVATION ARMY - ROSEVILLE 2445 PRIOR AVENUE ROSEVILLE, MN 55113	NONE	PUBLIC CHARITY	GENERAL	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TREE TRUST 2350 WYCLIFF STREET, SUITE 200 ST PAUL, MN 55114	NONE	PUBLIC CHARITY	GENERAL	3,500.
TWIN CITIES RISE 800 WASHINGTON AVENUE NORTH, SUITE 203 MINNEAPOLIS, MN 55401	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNITED WAY OF BEMIDJI AREA PO BOX 27 BEMIDJI, MN 56619	NONE	PUBLIC CHARITY	GENERAL	4,000.
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	30,000.
URBAN HOMEWORKS 3530 EAST 28TH STREET MINNEAPOLIS, MN 55406	NONE	PUBLIC CHARITY	GENERAL	5,000.
USO WORLD HEADQUARTERS PO BOX 96860 WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	GENERAL	2,500.
VALLEY OF THE SUN UNITED WAY 1515 EAST OSBORN ROAD PHOENIX, AZ 85014	NONE	PUBLIC CHARITY	GENERAL	10,000.
VOLUNTEERS ENLISTED TO ASSIST PEOPLE 9731 JAMES AVENUE SOUTH BLOOMINGTON, MN 55431	NONE	PUBLIC CHARITY	GENERAL	4,000.
WAY TO GROW 125 WEST BROADWAY AVE, SUITE 110 MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	5,000.
WILDERNESS INQUIRY 808 14TH AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD WILDLIFE FUND 1250 TWENTY-FOURTH STREET NW WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	GENERAL	3,000.
A BRIGHTER DAY FOUNDATION 8761 PRESERVE BOULEVARD EDEN PRAIRIE, MN 55344	NONE	PUBLIC CHARITY	GENERAL	5,000.
COOKIE CART 1119 WEST BROADWAY AVE MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	25,000.
CRITTENTON SCHOOL & EDUCATION PROGRAM 55 SOUTH ZUNI ST DENVER, CO 80223	NONE	PUBLIC CHARITY	GENERAL	50,000.
JABBOK FAMILY SERVICES 2608 BLAISDELL AVE MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	GENERAL	5,000.
MINNESOTA COUNCIL ON FOUNDATIONS 100 PORTLAND AVE S, SUITE 225 MINNEAPOLIS, MN 55401	NONE	PUBLIC CHARITY	GENERAL	2,215.
MUSICAL INSTRUMENT MUSEUM 84 SOUTH 10TH ST, #450 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	5,000.
SOUTHSIDE FAMILY NURTURING CENTER 2448 18TH AVE S MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	10,000.
THE RED CROSS - JAPAN EARTHQUAKE AND TSUNAMI RELIEF FUND 2025 E STREET WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL	5,000.
THIRD WORLD NEWSREEL - "THE HAPPY SAD" 545 EIGHTH AVE, SUITE 550 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UPSTREAM ARTS INC 3501 CHICAGO AVE SOUTH MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	GENERAL	2,500.
WEST LA FISHER HOUSE FOUNDATION INC 140 SO BARRINGTON AVE LOS ANGELES, CA 90049	NONE	PUBLIC CHARITY	GENERAL	2,500.
Total from continuation sheets				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	311,209.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	313,848.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		625,057.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 625,057.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: Nov 13, 2012 | Title: President

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
DOUGLAS WAGMAN	[signature]	11/9/12		P00344494
Firm's name ▶ LURIE BESIKOF LAPIDUS & COMPANY, LLP			Firm's EIN ▶ 41-0721734	
Firm's address ▶ 2501 WAYZATA BOULEVARD MINNEAPOLIS, MN 55405-2197			Phone no. (612)377-4404	

Form 990-PF (2011)

123622
12-02-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH ST MINNEAPOLIS, MN 55479	$ 358,700.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	10,000 SHARES OF MEDTRONIC	$ 358,700.	12/20/11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LOWRY HILL - SEE ATTACHED	P	VARIOUS	VARIOUS
b	LOWRY HILL - SEE ATTACHED	P	VARIOUS	VARIOUS
c	SIGHTLINE HEALTHCARE FUND III, LP	P	VARIOUS	VARIOUS
d	NEA 9 LIMITED PARTNERSHIP	P	VARIOUS	VARIOUS
e	NEA 10 LIMITED PARTNERSHIP	P	VARIOUS	VARIOUS
f	NORTHSTAR MEZZANINE PARTNERS V. LP	P	VARIOUS	VARIOUS
g	SIGHTLINE HEALTHCARE FUND III, LP	P	VARIOUS	VARIOUS
h	NEA 10 LIMITED PARTNERSHIP	P	VARIOUS	VARIOUS
i	NEA 9 LIMITED PARTNERSHIP	P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,302,364.		1,284,929.	17,435.
b	1,850,856.		1,761,581.	89,275.
c			1.	<1.>
d	23.			23.
e			767.	<767.>
f	17,468.			17,468.
g			2,126.	<2,126.>
h			11,153.	<11,153.>
i			3,788.	<3,788.>
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				17,435.
b				89,275.
c				<1.>
d				23.
e				<767.>
f				17,468.
g				<2,126.>
h				<11,153.>
i				<3,788.>
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	106,366.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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BUUCK FAMILY FOUNDATION M/A 11007600
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
395. ABBOTT LABS	10/13/2010	03/01/2011	18,869.11	21,057.45	-2,188.34
665. AMERICAN EXPRESS CO	VAR	07/08/2011	35,139.32	28,851.59	6,287.73
180. ANSYS INC	09/28/2010	08/04/2011	9,203.15	7,665.23	1,537.92
30. APPLE INC	06/28/2011	08/10/2011	10,974.93	10,041.89	933.04
1235. BIG LOTS INC	VAR	02/16/2011	50,490.77	38,994.69	11,496.08
195. CHEVRON CORP	10/13/2010	03/09/2011	20,012.33	16,280.55	3,731.78
1365. EXPRESS SCRIPTS INC COMMON					
STOCK	06/14/2011	10/06/2011	54,461.49	77,653.49	-23,192.00
1065. HEWLETT PACKARD CO	VAR	04/04/2011	43,234.23	48,396.91	-5,162.68
2330. IRON MOUNTAIN INC	VAR	09/16/2011	78,370.14	47,323.51	31,046.63
832. ISHARES DOW JONES SELECT	10/13/2010	01/26/2011	41,873.93	40,150.49	1,723.44
145. ISHARES DOW JONES SELECT	10/13/2010	03/09/2011	7,503.02	6,997.38	505.64
240. ISHARES DOW JONES SELECT	10/13/2010	03/22/2011	12,317.14	11,581.87	735.27
685. ISHARES DOW JONES SELECT	05/05/2011	08/04/2011	33,095.61	36,356.10	-3,260.49
22. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	10/21/2010	04/19/2011	1,847.47	1,857.88	-10.41
57. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	05/04/2011	4,793.61	4,808.77	-15.16
21. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	10/21/2010	05/12/2011	1,766.70	1,769.80	-3.10
125. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	05/16/2011	10,526.04	10,532.98	-6.94
55. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	11/10/2010	05/17/2011	4,632.59	4,633.19	-0.60
650. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	05/26/2011	54,808.19	54,649.88	158.31
212. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	06/08/2011	17,894.58	17,790.19	104.39
160. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	06/10/2011	13,500.20	13,403.96	96.24
147. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	06/13/2011	12,402.15	12,302.61	99.54
338. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	02/16/2011	06/14/2011	28,492.88	28,266.10	226.78
Totals					

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BUUCK FAMILY FOUNDATION M/A 11007600
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
175. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	02/16/2011	06/21/2011	14,776.74	14,634.81	141.93
267. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	02/16/2011	08/04/2011	22,574.45	22,328.54	245.91
442. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	09/01/2011	11/22/2011	37,348.28	37,520.02	-171.74
620. ISHARES MSCI EAFE	02/24/2011	08/12/2011	32,546.21	37,291.89	-4,745.68
238. JOHNSON & JOHNSON	10/13/2010	03/01/2011	14,486.11	15,093.96	-607.85
265. MCDONALDS CORP	12/16/2010	07/18/2011	22,674.68	20,390.64	2,284.04
250. MEDNAX INC	09/28/2010	01/11/2011	17,302.54	13,278.65	4,023.89
35. METTLER-TOLEDO INTL INC	09/28/2010	03/01/2011	5,967.17	4,329.44	1,637.73
560. PLUM CREEK TIMBER CO INC	VAR	03/22/2011	23,664.20	21,457.70	2,206.50
641. PLUM CREEK TIMBER CO INC	10/13/2010	05/04/2011	27,274.48	23,952.50	3,321.98
180. PLUM CREEK TIMBER CO INC	10/13/2010	05/05/2011	7,613.53	6,726.13	887.40
275. ROCK-TENN CO CL A	VAR	02/16/2011	19,938.94	14,564.37	5,374.57
260. SPDR S & P 500 ETF TRUST	02/07/2011	02/17/2011	34,804.54	34,280.16	524.38
105. SPDR S & P 500 ETF TRUST	VAR	04/04/2011	14,010.93	13,476.75	534.18
185. SPDR S & P 500 ETF TRUST	12/30/2010	04/06/2011	24,718.56	23,259.55	1,459.01
85. SPDR S & P 500 ETF TRUST	12/30/2010	04/07/2011	11,305.07	10,686.82	618.25
258. SPDR S & P 500 ETF TRUST	04/12/2011	05/12/2011	34,846.00	33,924.21	921.79
257. SPDR S & P 500 ETF TRUST	VAR	05/13/2011	34,496.09	32,813.20	1,682.89
100. SPDR S & P 500 ETF TRUST	VAR	05/27/2011	13,339.74	12,085.84	1,253.90
295. SPDR S & P 500 ETF TRUST	VAR	06/14/2011	38,236.61	32,069.41	6,167.20
59.99969 SPDR S & P 500 ETF	VAR	07/29/2011	7,786.94	7,929.83	-142.89
85. SPDR S & P 500 ETF TRUST	07/08/2011	08/10/2011	9,666.95	11,436.43	-1,769.48
100. SPDR S & P 500 ETF TRUST	VAR	08/19/2011	11,314.71	12,393.57	-1,078.86
133. SPDR S & P 500 ETF TRUST	10/06/2011	12/02/2011	16,660.56	15,462.09	1,198.47
1795. SCRIPPS NETWORKS					
INTERACTIVE	VAR	08/15/2011	76,717.18	90,431.25	-13,714.07
815. WASTE MANAGEMENT INC	VAR	09/07/2011	25,475.84	30,629.24	-5,153.40
315. WILEY JOHN & SONS INC	09/28/2010	08/05/2011	14,732.99	12,857.89	1,875.10
3299. WISDOMTREE JAPAN HEDGED	VAR	11/01/2011	105,572.24	126,009.74	-20,437.50
210. WRIGHT EXPRESS CORP	09/28/2010	01/11/2011	10,129.10	7,437.32	2,691.78
55. CORE LABORATORIES N V COM	09/28/2010	09/01/2011	6,173.42	4,810.30	1,363.12
Totals			1302364.00	1284929.00	17,436.00

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BUUCK FAMILY FOUNDATION M/A 11007600

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
180. ALEXANDER & BALDWIN INC	12/24/2007	01/11/2011	7,276.07	9,595.80	-2,319.73
135. ALEXANDER & BALDWIN INC	VAR	01/12/2011	5,522.67	7,091.65	-1,568.98
260. ALEXANDER & BALDWIN INC	VAR	04/01/2011	13,858.30	12,389.10	1,469.20
20. APPLE INC	03/16/2010	08/10/2011	7,316.62	4,480.49	2,836.13
25650. BOSTON SCIENTIFIC CORP COM	04/29/1985	04/28/2011	185,958.90	1,891.58	184,067.32
1865. CISCO SYSTEMS INC	12/24/2007	02/17/2011	34,740.55	53,618.75	-18,878.20
851. CISCO SYSTEMS INC	VAR	03/21/2011	14,807.11	22,846.59	-8,039.48
994. CISCO SYSTEMS INC	04/28/2008	03/22/2011	17,163.96	25,395.81	-8,231.85
550. EXXON MOBIL CORPORATION	VAR	04/12/2011	45,734.10	38,485.46	7,248.64
799. EXXON MOBIL CORPORATION	VAR	05/27/2011	65,814.61	55,227.23	10,587.38
300000. VR FED NATL MTG ASSN					
2.000% 9/16/14	08/20/2009	09/16/2011	300,000.00	300,000.00	
177. FINANCIAL ENGINES INC	VAR	05/25/2011	4,417.84	1,390.82	3,027.02
40. GOOGLE INC	03/16/2009	04/21/2011	20,949.88	12,975.31	7,974.57
70. GOOGLE INC	03/16/2009	06/14/2011	35,801.01	22,706.80	13,094.21
152. GRACO INC	VAR	03/31/2011	6,993.35	6,140.55	852.80
298. GRACO INC	VAR	04/01/2011	13,381.61	11,838.93	1,542.68
405. GRACO INC	VAR	06/30/2011	20,520.68	15,648.11	4,872.57
805. HEWLETT PACKARD CO	03/09/2010	03/22/2011	33,345.28	41,856.29	-8,511.01
241. HEWLETT PACKARD CO	03/09/2010	04/04/2011	9,783.52	12,530.89	-2,747.37
981. ISHARES MSCI BRAZIL	VAR	02/24/2011	72,177.84	68,078.24	4,099.60
5580. ISHARES MSCI JAPAN	VAR	02/25/2011	63,515.36	73,070.13	-9,554.77
5755. ISHARES MSCI JAPAN	09/29/2005	04/13/2011	57,161.01	71,439.12	-14,278.11
183. ISHARES BARCLAYS 1-3 YEAR					
TREAS BOND	VAR	08/04/2011	15,472.37	15,253.70	218.67
364. ISHARES MSCI EAFE	07/17/2008	08/12/2011	19,107.78	24,243.63	-5,135.85
152. JOHNSON & JOHNSON	11/22/2005	03/01/2011	9,251.64	9,319.26	-67.62
890. LOWES COS INC	09/04/2008	05/05/2011	22,958.09	23,492.98	-534.89
1671. LOWES COS INC	09/04/2008	06/14/2011	37,735.30	44,108.72	-6,373.42
1787. MEDCO HEALTH SOLUTIONS INC	VAR	06/14/2011	99,999.49	85,977.27	14,022.22
70. METTLER-TOLEDO INTL INC	VAR	03/01/2011	11,934.33	5,092.11	6,842.22
539. NEUSTAR INC	VAR	10/13/2011	16,208.88	13,415.42	2,793.46
Totals					

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BUUCK FAMILY FOUNDATION M/A 11007600

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
* 10000. PFIZER INC	12/31/2008	05/16/2011	209,595.96	176,700.00	32,895.96
* 6000. PFIZER INC	VAR	12/06/2011	121,557.66	88,354.17	33,203.49
791. PLUM CREEK TIMBER CO INC	04/03/2003	05/05/2011	33,457.23	16,795.36	16,661.87
2670. SCHWAB CHARLES CORP NEW	VAR	08/19/2011	29,874.58	42,898.70	-13,024.12
1424. SCHWAB CHARLES CORP NEW	06/29/2006	08/22/2011	16,137.31	22,283.18	-6,145.87
1792. TCF FINANCIAL	VAR	11/22/2011	17,896.52	27,072.71	-9,176.19
1059. VONAGE HOLDINGS CORP	11/14/2003	03/29/2011	4,511.25	1,486.00	3,025.25
1059. VONAGE HOLDINGS CORP	VAR	08/01/2011	3,886.44	2,355.00	1,531.44
150. WILEY JOHN & SONS INC	VAR	08/05/2011	7,015.70	6,205.03	810.67
375. ACCENTURE PLC	VAR	06/28/2011	22,487.91	9,277.44	13,210.47
1626. NOBLE CORPORATION	VAR	02/07/2011	61,874.29	50,016.68	11,857.61
478. CORE LABORATORIES N V COM	VAR	09/01/2011	53,652.60	21,053.96	32,598.64
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1850856.00	1554099.00	296,757.00
Totals			1850856.00	1554099.00	296,757.00

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* Tax basis is different (donated stock / Not purchased)

GL7675 501D 03/26/2012 11007600 STATEMENT 9

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LOWRY HILL - SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,302,364.	1,284,929.	0.	0.	17,435.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LOWRY HILL - SEE ATTACHED		PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,850,856.	1,554,099.	0.	0.	296,757.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SIGHTLINE HEALTHCARE FUND III, LP		PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	1.	0.	0.	<1.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEA 9 LIMITED PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23.	0.	0.	0.	23.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEA 10 LIMITED PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	767.	0.	0.	<767.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NORTHSTAR MEZZANINE PARTNERS V. LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,468.	0.	0.	0.	17,468.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SIGHTLINE HEALTHCARE FUND III, LP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	2,126.	0.	0.	<2,126.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEA 10 LIMITED PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	11,153.	0.	0.	<11,153.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEA 9 LIMITED PARTNERSHIP	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	3,788.	0.	0.	<3,788.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	313,848.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NEA 10 LIMITED PARTNERSHIP	259.	0.	259.
NEA 9 LIMITED PARTNERSHIP K-1	146.	0.	146.
NORTHSTAR MEZZANINE PARTNERS V. LP	19,895.	0.	19,895.
NORTHSTAR MEZZANINE PARTNERS V. LP	6,275.	0.	6,275.
NORTHSTAR MEZZANINE PARTNERS V. LP	20.	0.	20.
NORTHSTAR MEZZANINE PARTNERS V. LP	1,728.	0.	1,728.
SIGHTLINE HEALTHCARE FUND III, LP	3.	0.	3.
WELLS FARGO BANK MN NA DBA LOWRY HILL	206,140.	0.	206,140.
WELLS FARGO BANK MN NA DBA LOWRY HILL	74,642.	0.	74,642.
WELLS FARGO BANK MN NA DBA LOWRY HILL	2,101.	0.	2,101.
	311,209.	0.	311,209.

TOTAL TO FM 990-PF, PART I, LN 4

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,250.	0.		12,250.
TO FORM 990-PF, PG 1, LN 16B	12,250.	0.		12,250.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	62,990.	62,990.		0.
NEA 9 LP K-1 - PROFESSIONAL FEES	2,380.	2,380.		0.
NORTHSTAR MEZZANINE PARTNERS V K-1- PROFESSIONAL FEES	9,602.	9,602.		0.
NEA 10 LP K-1 - PROFESSIONAL FEES	2,227.	2,227.		0.
SIGHTLINE K-1	1,328.	1,328.		0.
TO FORM 990-PF, PG 1, LN 16C	78,527.	78,527.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	5,586.	5,586.		0.
PAYROLL TAXES	4,821.	2,410.		2,411.
FEDERAL TAXES	2,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,907.	7,996.		2,411.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEA 9 K-1 - MISC EXP	10.	0.		0.
NEA 10 K-1 - MISC EXP	9.	0.		0.
MISCELLANEOUS EXPENSE	905.	905.		0.
MN ATTORNEY GENERAL	25.	25.		0.
NORTHSTAR MEZZANINE PARTNERS V K-1- MISC EXP	1.	0.		0.
TO FORM 990-PF, PG 1, LN 23	950.	930.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ISHARES BARCLAYS 1-3 YEAR TREASURY BOND	X		71,595.	71,741.
TOTAL U.S. GOVERNMENT OBLIGATIONS			71,595.	71,741.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			71,595.	71,741.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M CO COM	95,483.	102,163.
ABB LTD - ADR	52,631.	73,343.
ABBOTT LABS	56,851.	60,728.
ACCENTURE LTD	38,564.	83,198.
AFLAC INC	111,612.	109,837.
ALEXANDER & BALDWIN INC	41,730.	45,229.
ALTRIA GROUP INC COM	26,689.	88,950.
AMERICAN EXPRESS CO	77,804.	89,717.
AMPHENOL CORP CL A	109,841.	98,723.
ANSYS INC	37,354.	71,886.
APACHE CORP	40,734.	50,634.
APPLE INC	76,061.	138,105.

ARBITRON INC	38,440.	65,379.
BHP BILLITON LIMITED ADR	46,818.	113,008.
BIG LOTS INC	66,812.	79,296.
BLACKROCK INC	58,826.	68,622.
BOSTON SCIENTIFIC CORP COM	0.	0.
C H ROBINSON WORLDWIDE INC COM NEW	92,903.	87,853.
CHEVRON CORP	57,446.	80,758.
CNOOC - CHINA NATIONAL OFFSHO- ADR	70,781.	74,239.
COLGATE PALMOLIVE CO	74,768.	90,642.
DENTSPLY INTL INC COM	60,250.	63,017.
DIAGEO PLC - ADR	125,483.	160,853.
EBIX, INC	75,846.	91,715.
EDISON INTL COM	78,466.	91,991.
FMC TECHNOLOGIES INC	39,712.	76,360.
GLOBAL PMTS INC W/I	64,565.	70,259.
GOLDMAN SACHS GROUP INC	114,103.	74,786.
GRACO INC	54,282.	67,755.
HARTE-HANKS COMMUNICATIONS	51,352.	32,606.
HEINZ H J CO	59,451.	65,118.
HSBC HLDGS PLC	124,004.	91,516.
ILLINOIS TOOL WORKS	65,327.	64,553.
INTERCONTINENTAL EXCHANGE	93,985.	89,207.
JOHNSON & JOHNSON	51,992.	55,612.
KOMATSU JPY 50.0	88,102.	116,231.
LABORATORY CRP OF AMER HLDGS	96,418.	85,540.
MARKEL HOLDINGS	69,034.	82,105.
MCDONALDS CORP	59,665.	105,848.
MEDNAX INC	47,597.	77,483.
MEDTRONIC	358,700.	382,500.
METTLER- TOLEDO INTL	34,584.	62,334.
MORNINGSTAR INC	31,975.	55,229.
NATIONAL PRESTO INDS INC	40,519.	35,100.
NESTLE S A SPONSORED ADR	139,444.	225,762.
NEUSTAR INC	42,045.	68,648.
NEUTRAL TANDEM INC	62,022.	38,751.
NIKE INC CL B	57,195.	107,067.
NORDSTROM INC	80,304.	103,794.
OCEANEERING INTL INC	18,028.	67,073.
ORBITAL SCIENCES CORP	70,735.	71,270.
PAYCHEX INC	69,918.	65,369.
PEPSICO INC	68,312.	71,061.
PERRIGO CO	66,207.	76,381.
PFIZER, INC	892,640.	1,082,000.
PHILIP MORRIS INTERNATIONAL INC	84,643.	235,440.
PRECISION CASTPARTS CORP	82,909.	106,454.
QUALCOMM INC	57,163.	78,112.
RECKITT BENCKISER ORD GBPO	63,578.	125,182.
REPUBLIC SERVICES INC CL A COMM	116,795.	110,531.
ROCK-TENN CO CL A	73,858.	78,530.
SAP AG-ADR	61,701.	84,720.
SCHLUMBERGER LTD	102,629.	81,972.
STARWOOD HOTELS & RESORT WORLDWIDE INC COM	78,866.	83,468.
STEEL DYNAMICS INC COM	88,114.	85,081.
STERICYCLE INC COM	19,453.	52,596.

TAIWAN SEMICONDUCTOR MFG CO	74,288.	115,945.
TCF FINANCIAL	62,207.	53,354.
TELEFONICA S A	82,720.	82,460.
TESCO PLC 5P	77,077.	102,045.
THERMO FISHER SCIENTIFIC INC	95,315.	85,713.
TRANSDIGM GROUP INC	54,788.	56,547.
TRANSOCEAN ORDINARY SHARES	128,849.	60,887.
UGI CORP	51,812.	63,680.
UNITED TECHNOLOGIES CORP	72,261.	99,110.
VANGUARD EMERGING MARKETS ETF	125,610.	183,408.
VCA ANTECH INC	95,463.	78,408.
VODAFONE GROUP PLC NEW	66,924.	65,590.
WAL MART STORES INC	77,326.	85,756.
WASTE MANAGEMENT INC	54,540.	53,154.
WILEY JOHN & SONS INC	34,764.	47,730.
WRIGHT EXPRESS CORP	35,916.	84,785.
ZEBRA TECHNOLOGIES CORP	66,409.	68,340.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,810,388.	8,256,202.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC	245,938.	289,383.
CATEPILLAR FIN SERV CRP	250,000.	252,518.
FED HOME LN BK DTD 3/30/10	250,000.	251,925.
FED HOME LN BK DTD 6/29/07	400,000.	410,728.
GENERAL ELEC CAP CORP	250,825.	261,720.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,396,763.	1,466,274.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES DOW JONES SELECT DIVIDEND FD	COST	92,720.	102,217.
ISHARES MSCI ALL COUNTRY ASIA	COST	120,734.	104,291.
ISHARES MSCI EAFE	COST	46,916.	42,695.
ISHARES MSCI JAPAN	COST	105,869.	103,508.
NEA 10 LP	COST	190,078.	124,919.
NEA 9 L.P.	COST	91,719.	63,391.
NORTHSTAR MEZZANINE V, LP	COST	229,668.	212,943.
SIGHTLINE HEALTHCARE FUND III LP	COST	43,855.	32,182.
SPDR S & P 500 ETF TRUST	COST	9,618.	10,668.
TOTAL TO FORM 990-PF, PART II, LINE 13		931,177.	796,814.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT E. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	PRESIDENT 5.00	0.	0.	0.
GAIL P. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & TREASURER 0.00	0.	0.	0.
DAVID A. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & SECRETARY 0.00	0.	0.	0.
JOHN R. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & ASST SEC 0.00	0.	0.	0.
KATHERINE E. FRATZKE 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & ASST TRES 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS	STATEMENT 12

TAXPAYER ELECTS TO HAVE THE EXCESS QUALIFYING DISTRIBUTIONS IN THE AMOUNT OF $715,045 AS A DISTRIBUTION OUT OF CORPUS.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 13

NAME OF MANAGER

ROBERT E. BUUCK
GAIL P. BUUCK

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print. File by the due date for filing your return. See instructions.

Name of exempt organization or other filer, see instructions: BUUCK FAMILY FOUNDATION

Employer identification number (EIN) or: [X] 41-1796911

Number, street, and room or suite no. If a P.O. box, see instructions: 90 SOUTH 7TH STREET, SUITE 5300

Social security number (SSN): [ ]

City, town or post office, state, and ZIP code. For a foreign address, see instructions: MINNEAPOLIS, MN 55402

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ LURIE, BESIKOF, LAPIDUS & CO, LLP 2501 WAYZATA BOULEVARD - MINNEAPOLIS, MN 55405

Telephone No ▶ 612-377-4404 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER IS WAITING FOR ADDITIONAL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURRATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 3,000.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Douglas Wagner Title ▶ CPA Date ▶ 8/6/12