Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: THE EMMERICH FOUNDATION CHARITABLE TRUST

A Employer identification number: 41-1712553

Number and street (or P O box number if mail is not delivered to street address): 7700 OLD HIGHWAY 169 BOULEVARD

Room/suite:

B Telephone number (see instructions): (952) 941-9280

City or town, state, and ZIP code: JORDAN, MN 55352

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,569,247.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	80,459.	80,459.		ATCH 1
	4	Dividends and interest from securities	13,730.	13,730.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-67,236.			
	b	Gross sales price for all assets on line 6a 1,641,311.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,121.	5,121.		ATCH 3
	12	**Total.** Add lines 1 through 11	32,074.	99,310.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 4	2,500.	1,250.		1,250.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	25.			25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,525.	1,250.		1,275.
	25	Contributions, gifts, grants paid	229,750.			229,750.
	26	**Total expenses and disbursements** Add lines 24 and 25	232,275.	1,250.	0	231,025.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-200,201.			
	b	**Net investment income** (if negative, enter -0-)		98,060.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,517,603.	365,712.	365,712.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) **		409,127.	421,321.
	b Investments - corporate stock (attach schedule) ATCH 7		1,341,638.	1,186,008.
	c Investments - corporate bonds (attach schedule) ATCH 8		220,170.	236,232.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	2,340,044.	1,320,799.	1,359,974.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,857,647.	3,657,446.	3,569,247.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,857,647.	3,657,446.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,857,647.	3,657,446.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,857,647.	3,657,446.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,857,647.
2	Enter amount from Part I, line 27a	2	-200,201.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,657,446.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,657,446.

**ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-67,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	261,058.	3,920,707.	0.066584
2009	204,079.	4,095,853.	0.049826
2008	259,529.	4,107,022.	0.063192
2007	247,475.	4,162,108.	0.059459
2006	320,267.	4,280,091.	0.074827

2 Total of line 1, column (d)	2	0.313888
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062778
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,584,347.
5 Multiply line 4 by line 3	5	225,018.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	981.
7 Add lines 5 and 6	7	225,999.
8 Enter qualifying distributions from Part XII, line 4	8	231,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	981.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	981.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	981.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,567.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,567.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	586.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 586. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KAROL D. EMMERICH Telephone no ▶ 952-941-9280

Located at ▶ 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN ZIP + 4 ▶ 55352

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	3,233,152.
b	Average of monthly cash balances	1b	405,779.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,638,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,638,931.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	54,584.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,584,347.
6	**Minimum investment return.** Enter 5% of line 5	6	179,217.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	179,217.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	981.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	981.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	178,236.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	178,236.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	178,236.

Part XII **Qualifying Distributions**(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	231,025.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	231,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	981.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	230,044.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				178,236.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years 20 09 ,20 08 ,20 07				
3	Excess distributions carryover, if any, to 2011				
a	From 2006: 51,356.				
b	From 2007: 247,475.				
c	From 2008: 259,529.				
d	From 2009: 1,964.				
e	From 2010: 67,457.				
f	**Total** of lines 3a through e	627,781.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 231,025.				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2011 distributable amount				178,236.
e	Remaining amount distributed out of corpus	52,789.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	680,570.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	51,356.			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	629,214.			
10	Analysis of line 9				
a	Excess from 2007: 247,475.				
b	Excess from 2008: 259,529.				
c	Excess from 2009: 1,964.				
d	Excess from 2010: 67,457.				
e	Excess from 2011: 52,789.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

KAROL D. & RICHARD EMMERICH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total ▶ 3a				229,750.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	80,459.	
4 Dividends and interest from securities			14	13,730.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-67,236.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				26,953.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 26,953.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] May 11, 2012 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only				
Print/Type preparer's name: Kelli H Archibald	Preparer's signature: Kelli H Archibald	Date: 05/09/2012	Check ☐ if self-employed	PTIN: P00180332
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 2 NORTH CENTRAL AVENUE, STE 2300 PHOENIX, AZ 85004			Phone no 602-322-3000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF SECURITIES				P	VAR	VAR
1,641,311.		1,708,547.					-67,236.	
TOTAL GAIN (LOSS)							-67,236.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS	80,459.	80,459.
TOTAL	80,459.	80,459.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS		13,730.	13,730.
	TOTAL	13,730.	13,730.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INVESTMENT INCOME	5,121.	5,121.
TOTALS	5,121.	5,121.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING & TAX PREP FEES	2,500.	1,250.		1,250.
TOTALS	2,500.	1,250.		1,250.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE OF MINNESOTA FILING FEE	25.	25.
TOTALS	25.	25.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOVERNMENT SECURITIES SEE ATCH		409,127.	421,321.
US OBLIGATIONS TOTAL		409,127.	421,321.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCK SEE ATCH		1,341,638.	1,186,008.
TOTALS		1,341,638.	1,186,008.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS SEE ATCH		220,170.	236,232.
TOTALS		220,170.	236,232.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CD'S SEE ATCH	2,340,044.	1,308,884.	1,337,744.
OTHER SEE ATCH		11,915.	8,082.
ACCRUED INTEREST SEE ATCH			14,148.
TOTALS	2,340,044.	1,320,799.	1,359,974.

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AMAZON COM INC								
Symbol: AMZN Exchange OTC	Oct 26, 11	100.000	205.051	20,505 12	173 100	17,310 00	-3,195.12	ST
APPLE INC								
Symbol AAPL Exchange OTC	Mar 16, 11	50.000	332 322	16,616 12	405 000	20,250 00	3,633.88	ST
	Jul 7, 11	50 000	358 712	17,935.62	405 000	20,250 00	2,314.38	ST
	Oct 4, 11	50 000	362 322	18,116 12	405.000	20,250 00	2,133 88	ST
Security total		150 000	351 119	52,667 86		60,750 00	8,082.14	
AT&T INC								
Symbol T Exchange NYSE								
EAI $1,056 Current yield 5.82%	Jul 28, 11	600 000	29 515	17,709 25	30 240	18,144 00	434 75	ST
BHP BILLITON LTD SPON ADR								
Symbol BHP Exchange NYSE								
EAI $606 Current yield. 2.86%	Feb 22, 11	100 000	93.352	9,335.25	70 630	7,063 00	-2,272.25	ST
	Jul 15, 11	200.000	91 367	18,273 45	70.630	14,126 00	-4,147 45	ST
Security total		300.000	92 029	27,608 70		21,189.00	-6,419 70	

continued next page

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
BOEING COMPANY								
Symbol. BA Exchange. NYSE								
EAI: $704 Current yield. 2.40%	Apr 5, 11	200.000	73.776	14,755.25	73 350	14,670.00	-85.25	ST
	Jun 23, 11	200.000	71.971	14,394 25	73.350	14,670.00	275.75	ST
Security total		400.000	72.874	29,149.50		29,340.00	190.50	
CATERPILLAR INC								
Symbol: CAT Exchange: NYSE								
EAI: $920 Current yield. 2.03%	Mar 3, 11	100.000	103.016	10,301.62	90 600	9,060.00	-1,241.62	ST
	Jun 3, 11	200.000	100.086	20,017.25	90.600	18,120 00	-1,897.25	ST
	Jul 27, 11	200.000	103.576	20,715.25	90.600	18,120.00	-2,595.25	ST
Security total		500.000	102 068	51,034.12		45,300.00	-5,734.12	
CEMEX S.A.B. DE C.V. SPON ADR								
Symbol: CX Exchange: NYSE	Mar 30, 11	1,000 000	9.095	9,095.25	5.390	5,390.00	-3,705.25	ST
	Nov 2, 11	2,000.000	4.185	8,370.25	5.390	10,780.00	2,409.75	ST
Security total		3,000 000	5.822	17,465 50		16,170 00	-1,295.50	
CHESAPEAKE ENERGY CORP OKLA								
Symbol: CHK Exchange: NYSE								
EAI: $700 Current yield 1.57%	Feb 23, 11	300.000	33.236	9,970.95	22.290	6,687.00	-3,283.95	ST
	Mar 18, 11	200 000	34.226	6,845.25	22.290	4,458.00	-2,387.25	ST
	Mar 30, 11	500.000	34.650	17,325.25	22.290	11,145 00	-6,180.25	ST
	Sep 19, 11	1,000 000	30.855	30,855.25	22.290	22,290.00	-8,565.25	ST
Security total		2,000.000	32.498	64,996.70		44,580.00	-20,416.70	
CLIFFS NAT RESOURCES INC								
Symbol CLF Exchange: NYSE								
EAI: $224 Current yield. 1.80%	Jul 26, 11	200.000	95.526	19,105 25	62.350	12,470.00	-6,635.25	ST
COCA COLA CO COM								
Symbol: KO Exchange: NYSE								
EAI: $1,128 Current yield 2 69%	Jun 23, 11	300.000	65.114	19,534.25	69.970	20,991.00	1,456.75	ST
	Jul 8, 11	300.000	68.773	20,632.05	69.970	20,991.00	358.95	ST
Security total		600.000	66.944	40,166.30		41,982 00	1,815 70	
CONOCOPHILLIPS								
Symbol: COP Exchange: NYSE								
EAI: $1,584 Current yield: 3.62%	Mar 31, 11	300.000	80.784	24,235 25	72.870	21,861 00	-2,374 25	ST
	Jul 18, 11	100.000	77.152	7,715 25	72.870	7,287.00	-428 25	ST

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jul 22, 11	200.000	75.876	15,175.25	72 870	14,574.00	-601.25	ST
Security total		600 000	78.543	47,125.75		43,722.00	-3,403.75	
CORE LABORATORIES N V EUR Symbol CLB Exchange: NYSE EAI: $300 Current yield 0 88%	Jul 21, 11	300 000	109.350	32,805 25	113 950	34,185.00	1,379.75	ST
CSX CORPORATION Symbol CSX Exchange: NYSE EAI: $528 Current yield: 2 28%	Mar 30, 11	600 000	26 635	15,981.25	21 060	12,636.00	-3,345.25	ST
	Apr 20, 11	300.000	25.017	7,505 25	21 060	6,318 00	-1,187 25	ST
	Sep 15, 11	200.000	21 474	4,294.85	21 060	4,212 00	-82.85	ST
Security total		1,100 000	25 256	27,781 35		23,166 00	-4,615 35	
CUMMINS INC Symbol. CMI Exchange: NYSE EAI: $640 Current yield 1.82%	Jul 29, 11	200.000	104.556	20,911.25	88 020	17,604 00	-3,307 25	ST
	Sep 12, 11	100.000	85 802	8,580.25	88.020	8,802 00	221 75	ST
	Nov 23, 11	100.000	88 652	8,865 25	88 020	8,802 00	-63.25	ST
Security total		400 000	95 892	38,356.75		35,208 00	-3,148.75	
DEERE AND CO Symbol. DE Exchange NYSE EAI: $1,148 Current yield 2 12%	Feb 23, 11	200 000	87.439	17,487 80	77 350	15,470 00	-2,017.80	ST
	Feb 23, 11	100.000	89 986	8,998.65	77 350	7,735 00	-1,263.65	ST
	Mar 15, 11	100.000	85 902	8,590.25	77 350	7,735 00	-855.25	ST
	Sep 19, 11	100 000	77.642	7,764 25	77 350	7,735.00	-29 25	ST
	Nov 22, 11	200 000	71 651	14,330.25	77.350	15,470.00	1,139 75	ST
Security total		700 000	81 673	57,171 20		54,145.00	-3,026.20	
DEVON ENERGY CORP NEW Symbol. DVN Exchange: NYSE EAI $204 Current yield 1 10%	Feb 22, 11	200 000	88 061	17,612 25	62 000	12,400.00	-5,212 25	ST
	Mar 16, 11	100 000	88.002	8,800 25	62 000	6,200 00	-2,600 25	ST
Security total		300.000	88 042	26,412 50		18,600 00	-7,812 50	
ENCANA CORP CAD Symbol. ECA Exchange NYSE EAI. $400 Current yield 4 32%	Mar 30, 11	300.000	35 404	10,621 25	18.530	5,559 00	-5,062 25	ST

continued next page

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jul 22, 11	200.000	31.139	6,227.85	18.530	3,706.00	-2,521.85	ST
Security total		500.000	33.698	16,849 10		9,265.00	-7,584.10	
EOG RESOURCES INC Symbol. EOG Exchange: NYSE EAI: $320 Current yield: 0.65%	Jul 15, 11	300.000	101.034	30,310 25	98.510	29,553 00	-757.25	ST
	Sep 12, 11	100.000	85.522	8,552.25	98.510	9,851.00	1,298.75	ST
	Sep 19, 11	100.000	88 552	8,855 25	98.510	9,851.00	995.75	ST
Security total		500 000	95.436	47,717.75		49,255 00	1,537.25	
EXXON MOBIL CORP Symbol XOM Exchange: NYSE EAI $940 Current yield: 2.22%	Jul 8, 11	500.000	82.068	41,034.25	84.760	42,380.00	1,345 75	ST
FEDEX CORP Symbol: FDX Exchange: NYSE EAI: $208 Current yield: 0.62%	Jul 7, 11	200.000	98.542	19,708.45	83.510	16,702 00	-3,006 45	ST
	Jul 15, 11	200 000	92.231	18,446.25	83.510	16,702.00	-1,744 25	ST
Security total		400 000	95.387	38,154.70		33,404.00	-4,750 70	
FORD MOTOR CO COM NEW Symbol F Exchange NYSE EAI: $400 Current yield 1 86%	Feb 22, 11	500 000	15.580	7,790.25	10.760	5,380.00	-2,410 25	ST
	Jul 22, 11	500.000	13.618	6,809.25	10.760	5,380.00	-1,429.25	ST
	Nov 9, 11	1,000 000	11.130	11,130 25	10.760	10,760.00	-370 25	ST
Security total		2,000 000	12.865	25,729.75		21,520.00	-4,209 75	
FREEPORT-MCMORAN COPPER & GOLD INC Symbol: FCX Exchange: NYSE EAI: $600 Current yield: 2.72%	Jul 29, 11	300 000	53.627	16,088.25	36.790	11,037.00	-5,051 25	ST
	Sep 12, 11	100.000	41 772	5,160.86 [3]	36.790	3,679.00	-1,481 86	ST
	Nov 17, 11	200.000	37 651	10,508 36 [3]	36.790	7,358.00	-3,150.36	ST
Security total		600.000	52 929	31,757.47		22,074.00	-9,683.47	
GENL ELECTRIC CO Symbol. GE Exchange: NYSE EAI $340 Current yield. 3.80%	Jun 6, 11	200.000	19.137	3,827 42	17.910	3,582.00	-245.42	ST
	Sep 21, 11	300.000	15 950	4,785 25	17.910	5,373.00	587.75	ST
Security total		500 000	17 225	8,612 67		8,955.00	342.33	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GOLDCORP INC NEW CAD								
Symbol GG Exchange: NYSE								
EAI: $702 Current yield: 1.22%	May 4, 11	500.000	50 410	25,205 25	44 250	22,125.00	-3,080 25	ST
	Dec 13, 11	300 000	47.427	14,228.25	44.250	13,275.00	-953 25	ST
	Dec 22, 11	500 000	44.220	22,110.25	44 250	22,125.00	14 75	ST
Security total		1,300 000	47 341	61,543.75		57,525.00	-4,018 75	
HESS CORP								
Symbol HES Exchange. NYSE								
EAI $120 Current yield 0 70%	May 4, 11	100 000	78 082	7,808.25	56.800	5,680.00	-2,128 25	ST
	Jul 18, 11	200 000	72 676	14,535.25	56.800	11,360.00	-3,175.25	ST
Security total		300 000	74.478	22,343.50		17,040 00	-5,303 50	
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI $464 Current yield. 2.76%	Feb 23, 11	200 000	38.004	7,600.85	42.040	8,408 00	807 15	ST
	Jul 7, 11	200 000	37.714	7,542.85	42 040	8,408.00	865 15	ST
Security total		400 000	37.859	15,143.70		16,816 00	1,672 30	
ILLINOIS TOOL WORKS INC								
Symbol ITW Exchange NYSE								
EAI $576 Current yield. 3.08%	Mar 16, 11	400 000	53.488	21,395 25	46 710	18,684.00	-2,711 25	ST
KRAFT FOODS INC CL A								
Symbol KFT Exchange: NYSE								
EAI $464 Current yield 3.10%	Aug 1, 11	400 000	34.463	13,785.25	37 360	14,944 00	1,158 75	ST
MCDONALDS CORP								
Symbol MCD Exchange: NYSE								
EAI. $840 Current yield. 2 79%	Jul 7, 11	100 000	86.414	8,641 42	100 330	10,033 00	1,391 58	ST
	Jul 8, 11	200.000	86.259	17,251.85	100 330	20,066.00	2,814.15	ST
Security total		300 000	86 311	25,893 27		30,099 00	4,205.73	
MOSAIC CO								
Symbol: MOS Exchange: NYSE								
EAI $120 Current yield 0 40%	Feb 22, 11	100 000	81 735	8,173 52	50.430	5,043.00	-3,130 52	ST
	Feb 23, 11	100.000	78 694	7,869.45	50.430	5,043 00	-2,826 45	ST
	Apr 18, 11	100 000	74 052	7,405.25	50.430	5,043.00	-2,362 25	ST
	Jul 7, 11	100 000	70.598	7,059.85	50 430	5,043.00	-2,016 85	ST

continued next page

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Sep 12, 11	200.000	69.176	13,835.25	50.430	10,086.00	-3,749.25	ST
Security total		600.000	73.906	44,343.32		30,258.00	-14,085.32	
PEABODY ENERGY CORP Symbol: BTU Exchange: NYSE EAI: $306 Current yield: 1.03%	Feb 22, 11	100.000	64.378	6,437.85	33.110	3,311.00	-3,126.85	ST
	Apr 7, 11	100.000	70.052	7,005.25	33.110	3,311.00	-3,694.25	ST
	Jul 22, 11	200.000	61.787	12,357.45	33.110	6,622.00	-5,735 45	ST
	Sep 19, 11	200.000	45.176	9,035.25	33.110	6,622.00	-2,413.25	ST
	Oct 25, 11	100.000	40.616	4,061.65	33.110	3,311.00	-750.65	ST
	Nov 2, 11	200.000	41.204	8,240.85	33.110	6,622.00	-1,618.85	ST
Security total		900 000	52 376	47,138.30		29,799 00	-17,339 30	
POTASH CORP SASK INC CANADA CAD Symbol. POT Exchange. NYSE EAI. $168 Current yield: 0.68%	Feb 22, 11	300.000	57.266	17,180.02	41.280	12,384 00	-4,796 02	ST
	Feb 23, 11	300.000	55.184	16,555.25	41.280	12,384 00	-4,171.25	ST
Security total		600 000	56.225	33,735 27		24,768 00	-8,967 27	
RANGE RESOURCES CORP Symbol: RRC Exchange: NYSE EAI. $48 Current yield: 0.26%	Aug 4, 11	300.000	62.450	18,735.25	61.940	18,582 00	-153 25	ST
UNITED PARCEL SERVICE INC CL B Symbol: UPS Exchange: NYSE EAI: $416 Current yield: 2.84%	Jul 7, 11	200.000	75.954	15,190.85	73.190	14,638 00	-552.85	ST
XCEL ENERGY INC Symbol. XEL Exchange: NYSE EAI: $416 Current yield: 3.76%	Mar 31, 11	400.000	24.463	9,785.25	27.640	11,056.00	1,270.75	ST
3M CO Symbol: MMM Exchange: NYSE EAI: $1,320 Current yield: 2.69%	Feb 22, 11	100.000	93.331	9,333.12	81.730	8,173 00	-1,160.12	ST
	Mar 16, 11	100.000	89.050	8,905.03	81.730	8,173.00	-732.03	ST
	Apr 14, 11	200.000	92.826	18,565.25	81.730	16,346.00	-2,219.25	ST
	Jul 7, 11	200.000	98.294	19,658.85	81.730	16,346.00	-3,312.85	ST
Security total		600 000	94 104	56,462.25		49,038.00	-7,424.25	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Total				**$1,165,412.00**		**$1,036,361.00**	**-$129,051.00**	

Total estimated annual income: $18,910

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES TRUST RUSSELL 1000									
INDEX									
Symbol IWB Exchange. NYSE									
Trade date. Mar 30, 11	100 000	74 361	7,436 12	7,436 12	69 370	6,937.00	-499.12		ST
Trade date. Jul 7, 11	300 000	75 904	22,771.25	22,771.25	69.370	20,811 00	-1,960 25		ST
EAI $537 Current yield 1 94%									
Security total	400 000	75 518	30,207 37	30,207.37		27,748 00	-2,459 37	-2,459 37	
ISHARES INC MSCI AUSTRALIA									
INDEX FD									
Symbol. EWA Exchange· AMEX									
Trade date· Feb 22, 11	100 000	26 238	2,623 82	2,623.82	21 440	2,144 00	-479 82		ST
Trade date· Mar 15, 11	200.000	24 026	4,805.25	4,805 25	21 440	4,288 00	-517 25		ST
Trade date Jul 29, 11	300.000	25 517	7,655.25	7,655.25	21 440	6,432 00	-1,223 25		ST
EAI. $652 Current yield. 5.07%									
Security total	600.000	25.141	15,084 32	15,084 32		12,864 00	-2,220 32	-2,220.32	
ISHARES INC MSCI CANADA INDEX									
FD									
Symbol. EWC Exchange AMEX									

continued next page

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date: Mar 8, 11	100 000	34.545	3,454.57	3,454.57	26.600	2,660 00	-794 57		ST
Trade date. Mar 30, 11	300.000	33.944	10,183.25	10,183.25	26 600	7,980.00	-2,203.25		ST
Trade date. May 13, 11	100 000	32.498	3,249.81	3,249.81	26.600	2,660.00	-589.81		ST
Trade date. Jul 29, 11	500.000	31.410	15,705.25	15,705.25	26 600	13,300.00	-2,405.25		ST
EAI: $559 Current yield. 2.10%									
Security total	1,000.000	32.593	32,592 88	32,592.88		26,600.00	-5,992.88	-5,992.88	
ISHARES INC MSCI BRAZIL (FREE)									
INDEX FD									
Symbol. EWZ Exchange: NYSE									
Trade date: Mar 30, 11	500.000	76.410	38,205 25	38,205.25	57.390	28,695.00	-9,510.25	-9,510 25	ST
EAI: $753 Current yield: 2.62%									
MARKET VECTORS AGRIBUSINESS									
ETF									
Symbol. MOO Exchange: NYSE									
Trade date: Feb 22, 11	300.000	55.580	16,674.25	16,674.25	47.150	14,145.00	-2,529.25		ST
Trade date: Feb 23, 11	100 000	55 110	5,511.05	5,511.05	47.150	4,715 00	-796.05		ST
Trade date. Mar 30, 11	200.000	55.826	11,165.25	11,165.25	47.150	9,430.00	-1,735.25		ST
EAI: $182 Current yield: 0.64%									
Security total	600.000	55.584	33,350.55	33,350.55		28,290 00	-5,060.55	-5,060.55	
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol: XLK Exchange: NYSE									
Trade date: Mar 3, 11	1,000.000	26.785	26,785.25	26,785.25	25.450	25,450.00	-1,335.25	-1,335.25	ST
EAI: $385 Current yield· 1 51%									
Total			**$176,225.62**	**$176,225.62**		**$149,647.00**	**-$26,578.62**	**-$26,578.62**	

Total estimated annual income: $3,068

UBS Resource Management Account
December 2011

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your Financial Advisc
CLOSE / MAJOR WEALTH MGMT GRC

Your assets (continued)

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
DISCOVER BK DE US RATE 03 0500% MAT 02/27/2012 FIXED RATE CD ACCRUED INTEREST $992 29 CUSIP 25469JJB3 EAI. $1,449 Current yield. 3.04%	Feb 20, 09	95,000.000	100.000	95,000 00	100 378	95,359 10	359.10	LT
BB&T FINANCIAL FSB GA US RATE 03.0000% MAT 03/19/2012 FIXED RATE CD ACCRUED INTEREST $804 25 CUSIP 07330UAQ2 EAI· $1,425 Current yield 2 98%	Mar 10, 09	95,000.000	100.000	95,000 00	100 514	95,488 30	488.30	LT
GMAC BK MIDVALE UT US RATE 03.0000% MAT 03/27/2012 FIXED RATE CD ACCRUED INTEREST $733 97 CUSIP 36185AK72 EAI $1,425 Current yield 2 98%	Mar 18, 09	95,000.000	100.000	95,000 00	100 574	95,545 30	545 30	LT
INVESTERS BK WI US RATE 02.5000% MAT 04/13/2012 FIXED RATE CD ACCRUED INTEREST $61.71 CUSIP 46146MFLB EAI· $442 Current yield 2 49%	Apr 08, 09	53,000.000	100.000	53,000.00	100 551	53,292 03	292.03	LT
BMW BK NA SALT LAK UT US RATE 03 0000% MAT 04/24/2012 FIXED RATE CD ACCRUED INTEREST $275.34 CUSIP 05568PPY7 EAI. $750 Current yield 2.98%	Apr 14, 09	50,000.000	100 000	50,000 00	100 754	50,377 00	377 00	LT

continued next page

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Fixed income › Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GE MONEY BANK UT US RATE 02.6500% MAT 07/02/2012 FIXED RATE CD ACCRUED INTEREST $1,248.40 CUSIP 36159AMK3 EAI: $2,518 Current yield 2.62%	Jun 29, 09	95,000 000	100 000	95,000.00	101.057	96,004.15	1,004.15	LT
COLUMBUS BK&TR GA US RATE 02 4500% MAT 07/24/2012 FIXED RATE CD ACCRUED INTEREST $1,013 89 CUSIP 198882FK3 EAI: $2,328 Current yield 2 42%	Jul 14, 09	95,000 000	100 000	95,000.00	101 079	96,025.05	1,025.05	LT
WORLD FINANCIAL PP OH US RATE 02.5000% MAT 09/24/2012 FIXED RATE JUMBO CD ACCRUED INTEREST $41.10 CUSIP 981469950 EAI. $1,875 Current yield. 2.48%	Aug 25, 09	100,000.000	100.000	100,000 00	100.950	100,950.00	950.00	LT
AMER EXP CENTUR BK UT US RATE 02.3500% MAT 12/17/2012 FIXED RATE CD ACCRUED INTEREST $85.63 CUSIP 02586T6K5 EAI: $2,233 Current yield: 2 31%	Dec 10, 09	95,000,000	100.000	95,000.00	101.577	96,498.15	1,498.15	LT
CIT BK SALT LAKE UT US RATE 03.1000% MAT 03/11/2013 FIXED RATE CD ACCRUED INTEREST $887.53 CUSIP 17284P2D6 EAI: $2,945 Current yield: 3 02%	Mar 05, 09	95,000.000	100.000	95,000.00	102.723	97,586.85	2,586 85	LT
PEOPLES STATE BANK WI US RATE 03.0000% MAT 06/03/2013 FIXED RATE CD ACCRUED INTEREST $135.37 CUSIP 712515EE1 EAI: $1,830 Current yield: 2.91%	Jun 04, 09	61,000 000	99 809	60,883 49	102 989	62,823.29	1,939.80	LT

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Your assets › Fixed income › Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MIDFIRST BANK OK US RATE 02.7500% MAT 10/07/2013 FIXED RATE CD ACCRUED INTEREST $601.23 CUSIP 59740JDV8 EAI $2,613 Current yield 2 67%	Sep 30, 09	95,000 000	100 000	95,000 00	102 877	97,733.15	2,733.15	LT
CAPMARK BANK UT US RATE 05 0000% MAT 11/05/2013 FIXED RATE CD ACCRUED INTEREST $715 74 CUSIP 140653F27 EAI. $4,750 Current yield 4.67%	Oct 31, 08	95,000 000	100 000	95,000 00	106.965	101,616.75	6,616.75	LT
BARCLAYS BK DE US RATE 03 2500% MAT 07/29/2014 FIXED RATE CD ACCRUED INTEREST $1,302 66 CUSIP 06740KAF4 EAI $3,088 Current yield 3 11%	Jul 23, 09	95,000 000	100 000	95,000 00	104 544	99,316.80	4,316 80	LT
CITIBANK NA NV US RATE 03.1500% MAT 10/28/2014 FIXED RATE CD ACCRUED INTEREST $516 51 CUSIP 17312QNE5 EAI. $2,993 Current yield 3 02%	Oct 22, 09	95,000 000	100.000	95,000 00	104 345	99,127 75	4,127.75	LT
Total		**$1,309,000.000**		**$1,308,883.49**		**$1,337,743.67**	**$28,860.18**	

Total accrued interest: $9,415.62

Total estimated annual income: $32,664

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Fixed Income (continued)

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CONAGRA FOODS INC NTS -WHOLE T +50BPS RATE 05.875% MATURES 04/15/14 ACCRUED INTEREST $305.99 CUSIP 205887BE1 Moody. Baa2 S&P· BBB EAI. $1,469 Current yield· 5.35%	May 04, 09	25,000.000	106.499	26,630 00	109 742	27,435.50	805.50	LT
HOME DEPOT INC NTS B/E CALL@MW+15BP RATE 05.400% MATURES 03/01/16 ACCRUED INTEREST $446.25 CUSIP 437076AP7 Moody: A3 S&P: A- EAI: $1,350 Current yield· 4.68%	Jun 16, 09	25,000.000	100.503	25,131 00	115.497	28,874.25	3,743.25	LT
FREEPORT-MCMORAN COPPER 0BP RATE 08.375% MATURES 04/01/17 ACCRUED INTEREST $1,035.24 CUSIP 35671DAS4 Moody Baa3 S&P: BBB EAI. $4,188 Current yield: 7 88%	Dec 10, 09	50,000.000	111.100	55,555.25	106.250	53,125.00	-2,430.25	LT
XCEL ENERGY INC NTS R CALL@MW+15BP RATE 05.613% MATURES 04/01/17 ACCRUED INTEREST $610.57 CUSIP 98389BAK6 Moody. Baa1 S&P: BBB+ EAI $2,470 Current yield: 4.95%	May 18, 09	44,000.000	98.552	43,368.13	113.422	49,905 68	6,537.55	LT

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UBS

Resource Management Account
December 2011

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your Financial Advisc
CLOSE / MAJOR WEALTH MGMT GRC

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FEDEX CORP NTS MW +50BP RATE 08.000% MATURES 01/15/19 ACCRUED INTEREST $916.66 CUSIP 31428XAR7 Moody. Baa2 S&P. BBB EAI. $2,000 Current yield. 6.09%	May 04, 09	25,000 000	111 741	27,940 50	131 309	32,827 25	4,886 75	LT
VALE OVERSEAS LTD B/E FOREIGN SECURITY RATE 05 625% MATURES 09/15/19 MW T+30BPS ACCRUED INTEREST $656.25 ISIN US91911TAJ25 Moody: Baa2 S&P A- EAI. $2,250 Current yield. 5.11%	Jan 05, 10	40,000 000	103 850	41,545.25	110 160	44,064 00	2,518 75	LT
Total		**$209,000.000**		**$220,170.13**		**$236,231.68**	**$16,061.55**	

Total accrued interest: $3,970.96

Total estimated annual income: $13,727

UBS

Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets › Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CANADA GOVT B/E FOREIGN SECURITY RATE 02.000% MATURES 12/01/14 ACCRUED INTEREST $158.22 ISIN CA135087YU24 EAI: $1,964 Current yield: 1.94%	Mar 31, 11	100,000.000	102.370	102,375.25	100.923	100,923.00	-1,452.25	ST
CANADA GOVT B/E FOREIGN SECURITY RATE 02.500% MATURES 06/01/15 ACCRUED INTEREST $197.78 ISIN CA135087ZC17 EAI: $2,455 Current yield: 2.39%	Feb 25, 11	100,000 000	102 701	102,706.72	102.784	102,784.00	77.28	ST
AUSTRALIA GOVT B/E FOREIGN SECURITY RATE 04.750% MATURES 06/15/16 ACCRUED INTEREST $405.81 ISIN AU3TB0000077 EAI: $9,739 Current yield: 4.48%	Mar 31, 11	200,000 000	102.020	204,045.16	108.807	217,614 00	13,568.84	ST
Total		**$400,000.000**		**$409,127.13**		**$421,321.00**	**$12,193.87**	

Total accrued interest: $761.81

Total estimated annual income: $14,158

Your assets (continued)

Broad commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date *The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.*

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, *including shares that have been realized as either a gain or a loss* It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES SILVER TRUST									
Symbol SLV Exchange NYSE									
Trade date: May 4, 11	100 000	40.089	4,008.95	4,008.95	26.940	2,694 00	-1,314 95		ST
Trade date. Jul 22, 11	200 000	39.531	7,906 25	7,906.25	26 940	5,388 00	-2,518 25		ST
Security total	300 000	39.717	11,915 20	11,915.20		8,082 00	-3,833 20	-3,833.20	

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**365,712.28**	**10.25%**	**365,712.28**		
Equities	Common stock	1,036,361 00		1,165,412.00	18,910 00	-129,051.00
	Closed end funds & Exchange traded products	149,647 00		176,225 62	3,068.00	-26,578 62
	Total equities	**1,186,008.00**	**33.23%**	**1,341,637.62**	**21,978 00**	**-155,629.62**
Fixed income	Certificates of deposits	1,337,743 67		1,308,883 49	32,664 00	28,860.18
	Corporate bonds and notes	236,231.68		220,170 13	13,727.00	16,061.55
	Government securities	421,321 00		409,127 13	14,158.00	12,193.87
	Total accrued interest	14,148.39				
	Total fixed income	**2,009,444.74**	**56.29%**	**1,938,180.75**	**60,549.00**	**57,115.60**
Broad commodities	**Closed end funds & Exchange traded products**	**8,082.00**	**0.23%**	**11,915.20**		**-3,833.20**
Total		**$3,569,247.02**	**100.00%**	**$3,657,445.85**	**$82,527.00**	**-$102,347.22**

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAROL D EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
RICHARD EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICANS UNITED FOR LIFE 655 15TH STREET NW, STE 410 WASHINGTON, DC 20005	NONE 509(A)(1)	GENERAL SUPPORT	35,000
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32862-8222	NONE 509(A)(1)	JESUS FILM PROJECT	7,000
CURE INTERNATIONAL 701 BOSLER AVENUE LEMOYNE, PA 17043	NONE 509(A)(2)	GENERAL SUPPORT	5,000
FEMINISTS FOR LIFE DEPT 0641 WASHINGTON, DC 20073	NONE 509(A)(2)	GENERAL SUPPORT	1,500
FREE WHEELCHAIR MISSION PO BOX 513538 LOS ANGELES, CA 90051-3538	NONE 509(A)(1)	GENERAL SUPPORT	2,000
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404	NONE 509(A)(1)	GENERAL SUPPORT	25,000

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOPE ACADEMY 2300 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE EXEMPT - SCHOOL	SCHOLARSHIPS	15,000
HOPE FOR THE CITY 4350 BAKER ROAD, SUITE 400 MINNETONKA, MN 55343	NONE 509(A)(1)	GENERAL SUPPORT	15,000
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE, SUITE 102 LANCASTER, PA 17601	NONE 509(A)(1)	GENERAL SUPPORT	5,000
LIVING WATER INTERNATIONAL P O BOX 35496 HOUSTON, TX 77235-5496	NONE 509(A)(1)	WATER PROJECTS	5,000
MARSH LAKE DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE 509(A)(1)	GENERAL SUPPORT	20,000
MINNEHAHA ACADEMY 3107 47TH AVENUE SOUTH MINNEAPOLIS, MN 55406	NONE EXEMPT - SCHOOL	SCHOLARSHIPS	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE 509(A)(1)	GENERAL SUPPORT	250
NORTHWESTERN COLLEGE 3003 SNELLING AVENUE NORTH ST PAUL, MN 55113	NONE EXEMPT - SCHOOL	MINORITY SCHOLARSHIPS	7,000
OPPORTUNITY INTERNATIONAL P O BOX 3695 OAK BROOK, IL 60522-3695	NONE 509(A)(1)	NICARAGUA TECH SCHOOL PROJECTS	42,000
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVENUE NORTH, SUITE 200 ROSEVILLE, MN 55113	NONE 509(A)(2)	MISSION BENEVOLENCE FUND	10,000
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSDOWNE, VA 20176	NONE 509(A)(1)	IFI PROGRAM, MN	10,000
SALVATION ARMY 2445 PRIOR AVENUE NORTH ROSEVILLE, MN 55113	NONE EXEMPT -PUBLIC CHARITY	GENERAL SUPPORT	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAT-7 NORTH AMERICA P O BOX 2770 EASTON, MD 21601	NONE 509(A)(1)	CHILDREN'S PROGRAMMING	3,000
STANFORD GRADUATE SCHOOL OF BUSINESS STANFORD UNIVERSITY STANFORD, CA 94305	NONE EXEMPT - SCHOOL	GENERAL SUPPORT	2,000
TWIN CITIES RISE 800 WASHINGTON AVENUE NORTH, SUITE 203 MINNEAPOLIS, MN 55404	NONE 509(A)(1)	GENERAL SUPPORT	2,000
VISIONSYNERGY PO BOX 232 EDMONDS, WA 98020	NONE 509(A)(1)	GENERAL SUPPORT	5,000
WORLD VISION PO BOX 9716 TACOMA, WA 98481	NONE 509(A)(1)	WATER PROJECTS	5,000
YOUTH FRONTIERS 6009 EXCELSIOR BLVD MINNEAPOLIS, MN 55416	NONE 509(A)(2)	GENERAL SUPPORT	2,000
		TOTAL CONTRIBUTIONS PAID	229,750