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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

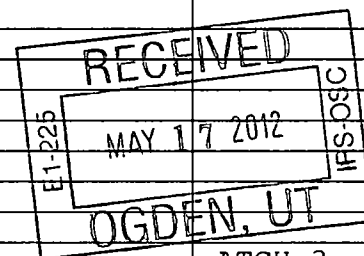
For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation THE EMMERICH FOUNDATION CHARITABLE TRUST		A Employer identification number 41-1712553
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (952) 941-9280
7700 OLD HIGHWAY 169 BOULEVARD		
City or town, state, and ZIP code JORDAN, MN 55352		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☒ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation		D 1 Foreign organizations, check here ☐
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,569,247.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	80,459.	80,459.		ATCH 1
	4 Dividends and interest from securities	13,730.	13,730.		ATCH 2
	5 a Gross rents				
	b Net rental income or (loss)	-67,236.			
	6 a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a 1,641,311.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	5,121.	5,121.		ATCH 3	
12 Total. Add lines 1 through 11	32,074.	99,310.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	2,500.	1,250.		1,250.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	25.			25.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,525.	1,250.		1,275.
	25 Contributions, gifts, grants paid	229,750.			229,750.
26 Total expenses and disbursements. Add lines 24 and 25	232,275.	1,250.	0	231,025.	
27 Subtract line 26 from line 12	-200,201.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		98,060.			
c Adjusted net income (if negative, enter -0-)					



For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	1,517,603.	365,712.	365,712.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule) **		409,127.	421,321.	
	b	Investments - corporate stock (attach schedule) ATCH 7.		1,341,638.	1,186,008.	
	c	Investments - corporate bonds (attach schedule) ATCH 8.		220,170.	236,232.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9.	2,340,044.	1,320,799.	1,359,974.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,857,647.	3,657,446.	3,569,247.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds	3,857,647.	3,657,446.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	3,857,647.	3,657,446.		
	31	Total liabilities and net assets/fund balances (see instructions)	3,857,647.	3,657,446.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,857,647.
2	Enter amount from Part I, line 27a	2	-200,201.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,657,446.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,657,446.

**ATCH 6

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-67,236.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	261,058.	3,920,707.	0.066584
2009	204,079.	4,095,853.	0.049826
2008	259,529.	4,107,022.	0.063192
2007	247,475.	4,162,108.	0.059459
2006	320,267.	4,280,091.	0.074827
2 Total of line 1, column (d)			2 0.313888
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.062778
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 3,584,347.
5 Multiply line 4 by line 3			5 225,018.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 981.
7 Add lines 5 and 6			7 225,999.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 231,025.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	981.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	981.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	981.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,567.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,567.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	586.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax	11	586. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ KAROL D. EMMERICH Telephone no ☐ 952-941-9280			
	Located at ☐ 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN ZIP + 4 ☐ 55352			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b**

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

1	NONE	
2		
3		
4		

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,233,152.
b	Average of monthly cash balances	1b	405,779.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,638,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,638,931.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	54,584.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,584,347.
6	Minimum investment return. Enter 5% of line 5	6	179,217.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	179,217.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	981.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	981.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	178,236.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	178,236.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,236.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	231,025.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	981.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	230,044.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				178,236.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006	51,356.			
b From 2007	247,475.			
c From 2008	259,529.			
d From 2009	1,964.			
e From 2010	67,457.			
f Total of lines 3a through e	627,781.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 231,025.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				178,236.
e Remaining amount distributed out of corpus	52,789.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	680,570.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	51,356.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	629,214.			
10 Analysis of line 9				
a Excess from 2007	247,475.			
b Excess from 2008	259,529.			
c Excess from 2009	1,964.			
d Excess from 2010	67,457.			
e Excess from 2011	52,789.			

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

KAROL D. & RICHARD EMMERICH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 11				
Total			3a	229,750.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	80,459.		
4 Dividends and interest from securities			14	13,730.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-67,236.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				26,953.		
13 Total. Add line 12, columns (b), (d), and (e)				26,953.		

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,641,311.		SALE OF SECURITIES 1,708,547.				P	VAR -67,236.	VAR
TOTAL GAIN (LOSS)							<u>-67,236.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
UBS	80,459.	80,459.
TOTAL	<u>80,459.</u>	<u>80,459.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
UBS	13,730.	13,730.
TOTAL	<u>13,730.</u>	<u>13,730.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INVESTMENT INCOME	5,121.	5,121.
TOTALS	5,121.	5,121.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING & TAX PREP FEES	2,500.	1,250.		1,250.
TOTALS	<u>2,500.</u>	<u>1,250.</u>		<u>1,250.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
STATE OF MINNESOTA FILING FEE	25.
TOTALS	<u>25.</u>

<u>CHARITABLE PURPOSES</u>	25.
	<u>25.</u>

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOVERNMENT SECURITIES SEE ATCH		409,127.	421,321.
US OBLIGATIONS TOTAL		<u>409,127.</u>	<u>421,321.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE STOCK SEE ATCH		1,341,638.	1,186,008.
TOTALS		<u>1,341,638.</u>	<u>1,186,008.</u>

ATTACHMENT 8

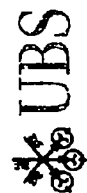
FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS SEE ATCH		220,170.	236,232.
TOTALS		<u>220,170.</u>	<u>236,232.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CD'S SEE ATCH	2,340,044.	1,308,884.	1,337,744.
OTHER SEE ATCH		11,915.	8,082.
ACCRUED INTEREST SEE ATCH			14,148.
TOTALS	<u>2,340,044.</u>	<u>1,320,799.</u>	<u>1,359,974.</u>



Resource Management Account
December 2011

Account name:
Account number.

EMMERICH FNDTN CHARITABLE TR

Your Financial Advis
CLOSE / MAJOR WEALTH MGMT GR

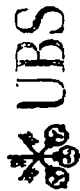
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMAZON COM INC								
Symbol: AMZN Exchange OTC	Oct 26, 11	100,000	205.051	20,505.12	173.100	17,310.00	-3,195.12	ST
APPLE INC								
Symbol AAPL Exchange OTC	Mar 16, 11	50,000	332.322	16,616.12	405.000	20,250.00	3,633.88	ST
	Jul 7, 11	50,000	358.712	17,935.62	405.000	20,250.00	2,314.38	ST
	Oct 4, 11	50,000	362.322	18,116.12	405.000	20,250.00	2,133.88	ST
Security total		150,000	351.119	52,667.86		60,750.00	8,082.14	
AT&T INC								
Symbol T Exchange NYSE	Jul 28, 11	600,000	29.515	17,709.25	30.240	18,144.00	434.75	ST
EAI S1,056 Current yield 5.82%								
BHP BILLITON LTD SPON ADR								
Symbol: BHP Exchange NYSE	Feb 22, 11	100,000	93.352	9,335.25	70.630	7,063.00	-2,272.25	ST
EAI \$606 Current yield 2.86%	Jul 15, 11	200,000	91.367	18,273.45	70.630	14,126.00	-4,147.45	ST
Security total		300,000	92.029	27,608.70		21,189.00	-6,419.70	

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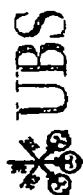


Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
BOEING COMPANY								
Symbol: BA Exchange: NYSE								
EAI: \$704 Current yield: 2.40%	Apr 5, 11	200,000	73.776	14,755.25	73.350	14,670.00	-85.25	ST
	Jun 23, 11	200,000	71.971	14,394.25	73.350	14,670.00	275.75	ST
Security total		400,000	72.874	29,149.50		29,340.00	190.50	
CATERPILLAR INC								
Symbol: CAT Exchange: NYSE								
EAI: \$920 Current yield: 2.03%	Mar 3, 11	100,000	103.016	10,301.62	90.600	9,060.00	-1,241.62	ST
	Jun 3, 11	200,000	100.086	20,017.25	90.600	18,120.00	-1,897.25	ST
	Jul 27, 11	200,000	103.576	20,715.25	90.600	18,120.00	-2,595.25	ST
Security total		500,000	102.068	51,034.12		45,300.00	-5,734.12	
CEMEX S.A.B. DE C.V. SPON ADR								
Symbol: CX Exchange: NYSE								
	Mar 30, 11	1,000,000	9.095	9,095.25	5.390	5,390.00	-3,705.25	ST
	Nov 2, 11	2,000,000	4.185	8,370.25	5.390	10,780.00	2,409.75	ST
Security total		3,000,000	5.822	17,465.50		16,170.00	-1,295.50	
CHESAPEAKE ENERGY CORP OKLA								
Symbol: CHK Exchange: NYSE								
EAI: \$700 Current yield: 1.57%	Feb 23, 11	300,000	33.236	9,970.95	22.290	6,687.00	-3,283.95	ST
	Mar 18, 11	200,000	34.226	6,845.25	22.290	4,458.00	-2,387.25	ST
	Mar 30, 11	500,000	34.650	17,325.25	22.290	11,145.00	-6,180.25	ST
	Sep 19, 11	1,000,000	30.855	30,855.25	22.290	22,290.00	-8,565.25	ST
Security total		2,000,000	32.498	64,996.70		44,580.00	-20,416.70	
CLIFFS NAT RESOURCES INC								
Symbol: CLF Exchange: NYSE								
EAI: \$224 Current yield: 1.80%	Jul 26, 11	200,000	95.526	19,105.25	62.350	12,470.00	-6,635.25	ST
COCA COLA CO COM								
Symbol: KO Exchange: NYSE								
EAI: \$1,128 Current yield: 2.69%	Jun 23, 11	300,000	65.114	19,534.25	69.970	20,991.00	1,456.75	ST
	Jul 8, 11	300,000	68.773	20,632.05	69.970	20,991.00	358.95	ST
Security total		600,000	66.944	40,166.30		41,982.00	1,815.70	
CONOCOPHILLIPS								
Symbol: COP Exchange: NYSE								
EAI: \$1,584 Current yield: 3.62%	Mar 31, 11	300,000	80.784	24,235.25	72.870	21,861.00	-2,374.25	ST
	Jul 18, 11	100,000	77.152	7,715.25	72.870	7,287.00	-428.25	ST

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Resource Management Account
December 2011

Account name:
Account number:

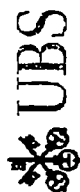
EMMERICH FNDTN CHARITABLE TR

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRO

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jul 22, 11	200,000	75.876	15,175.25	72.870	14,574.00	-601.25	ST
Security total		600,000	78.543	47,125.75		43,722.00	-3,403.75	
CORE LABORATORIES N V EUR								
Symbol: CLB Exchange: NYSE								
EAI: \$300 Current yield: 0.88%	Jul 21, 11	300,000	109.350	32,805.25	113.950	34,185.00	1,379.75	ST
CSX CORPORATION								
Symbol: CSX Exchange: NYSE	Mar 30, 11	600,000	26.635	15,981.25	21.060	12,636.00	-3,345.25	ST
EAI: \$528 Current yield: 2.28%	Apr 20, 11	300,000	25.017	7,505.25	21.060	6,318.00	-1,187.25	ST
	Sep 15, 11	200,000	21.474	4,294.85	21.060	4,212.00	-82.85	ST
Security total		1,100,000	25.256	27,781.35		23,166.00	-4,615.35	
CUMMINS INC								
Symbol: CMI Exchange: NYSE	Jul 29, 11	200,000	104.556	20,911.25	88.020	17,604.00	-3,307.25	ST
EAI: \$640 Current yield: 1.82%	Sep 12, 11	100,000	85.802	8,580.25	88.020	8,802.00	221.75	ST
	Nov 23, 11	100,000	88.652	8,865.25	88.020	8,802.00	-63.25	ST
Security total		400,000	95.892	38,356.75		35,208.00	-3,148.75	
DEERE AND CO								
Symbol: DE Exchange: NYSE	Feb 23, 11	200,000	87.439	17,487.80	77.350	15,470.00	-2,017.80	ST
EAI: \$1,148 Current yield: 2.12%	Feb 23, 11	100,000	89.986	8,998.65	77.350	7,735.00	-1,263.65	ST
	Mar 15, 11	100,000	85.902	8,590.25	77.350	7,735.00	-855.25	ST
	Sep 19, 11	100,000	77.642	7,764.25	77.350	7,735.00	-29.25	ST
	Nov 22, 11	200,000	71.651	14,330.25	77.350	15,470.00	1,139.75	ST
Security total		700,000	81.673	57,171.20		54,145.00	-3,026.20	
DEVON ENERGY CORP NEW								
Symbol: DVN Exchange: NYSE	Feb 22, 11	200,000	88.061	17,612.25	62.000	12,400.00	-5,212.25	ST
EAI: \$204 Current yield: 1.10%	Mar 16, 11	100,000	88.002	8,800.25	62.000	6,200.00	-2,600.25	ST
Security total		300,000	88.042	26,412.50		18,600.00	-7,812.50	
ENCANA CORP CAD								
Symbol: ECA Exchange: NYSE	Mar 30, 11	300,000	35.404	10,621.25	18.530	5,559.00	-5,062.25	ST
EAI: \$400 Current yield: 4.32%								

continued next page



EMMERICH FNDTN CHARITABLE TR

Account name:
Account number:

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Jul 22, 11	200,000	31.139	6,227.85	18.530	3,706.00	-2,521.85	ST
		500,000	33.698	16,849.10		9,265.00	-7,584.10	
EOG RESOURCES INC								
Symbol: EOG Exchange: NYSE	Jul 15, 11	300,000	101.034	30,310.25	98.510	29,553.00	-757.25	ST
EAI: \$320 Current yield: 0.65%	Sep 12, 11	100,000	85.522	8,552.25	98.510	9,851.00	1,298.75	ST
	Sep 19, 11	100,000	88.552	8,855.25	98.510	9,851.00	995.75	ST
Security total		500,000	95.436	47,717.75		49,255.00	1,537.25	
EXXON MOBIL CORP								
Symbol: XOM Exchange: NYSE	Jul 8, 11	500,000	82.068	41,034.25	84.760	42,380.00	1,345.75	ST
EAI: \$940 Current yield: 2.22%								
FEDEX CORP								
Symbol: FDX Exchange: NYSE	Jul 7, 11	200,000	98.542	19,708.45	83.510	16,702.00	-3,006.45	ST
EAI: \$208 Current yield: 0.62%	Jul 15, 11	200,000	92.231	18,446.25	83.510	16,702.00	-1,744.25	ST
Security total		400,000	95.387	38,154.70		33,404.00	-4,750.70	
FORD MOTOR CO COM NEW								
Symbol: F Exchange: NYSE	Feb 22, 11	500,000	15.580	7,790.25	10.760	5,380.00	-2,410.25	ST
EAI: \$400 Current yield: 1.86%	Jul 22, 11	500,000	13.618	6,809.25	10.760	5,380.00	-1,429.25	ST
	Nov 9, 11	1,000,000	11.130	11,130.25	10.760	10,760.00	-370.25	ST
Security total		2,000,000	12.865	25,729.75		21,520.00	-4,209.75	
FREEPORT-MCMORAN COPPER & GOLD								
Symbol: FCX Exchange: NYSE	Jul 29, 11	300,000	53.627	16,088.25	36.790	11,037.00	-5,051.25	ST
EAI: \$600 Current yield: 2.72%	Sep 12, 11	100,000	41.772	5,160.86	36.790	3,679.00	-1,481.86	ST
	Nov 17, 11	200,000	37.651	10,508.36	36.790	7,358.00	-3,150.36	ST
Security total		600,000	52.929	31,757.47		22,074.00	-9,683.47	
GENL ELECTRIC CO								
Symbol: GE Exchange: NYSE	Jun 6, 11	200,000	19.137	3,827.42	17.910	3,582.00	-245.42	ST
EAI: \$340 Current yield: 3.80%	Sep 21, 11	300,000	15.950	4,785.25	17.910	5,373.00	587.75	ST
Security total		500,000	17.225	8,612.67		8,955.00	342.33	

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Resource Management Account
December 2011

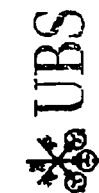
Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRC

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (S)	Value on Dec 30 (S)	Unrealized gain or loss (\$)	Holding period
GOLDCORP INC NEW CAD								
Symbol GG Exchange: NYSE								
EAI: \$702 Current yield: 1.22%								
	May 4, 11	500,000	50.410	25,205.25	44.250	22,125.00	-3,080.25	ST
	Dec 13, 11	300,000	47.427	14,228.25	44.250	13,275.00	-953.25	ST
	Dec 22, 11	500,000	44.220	22,110.25	44.250	22,125.00	14.75	ST
Security total		1,300,000	47.341	61,543.75		57,525.00	-4,018.75	
HESS CORP								
Symbol HES Exchange: NYSE								
EAI: \$120 Current yield: 0.70%								
	May 4, 11	100,000	78.082	7,808.25	56.800	5,680.00	-2,128.25	ST
	Jul 18, 11	200,000	72.676	14,535.25	56.800	11,360.00	-3,175.25	ST
Security total		300,000	74.478	22,343.50		17,040.00	-5,303.50	
HOME DEPOT INC								
Symbol HD Exchange: NYSE								
EAI: \$464 Current yield: 2.76%								
	Feb 23, 11	200,000	38.004	7,600.85	42.040	8,408.00	807.15	ST
	Jul 7, 11	200,000	37.714	7,542.85	42.040	8,408.00	865.15	ST
Security total		400,000	37.859	15,143.70		16,816.00	1,672.30	
ILUNOIS TOOL WORKS INC								
Symbol ITW Exchange: NYSE								
EAI: \$576 Current yield: 3.08%								
	Mar 16, 11	400,000	53.468	21,395.25	46.710	18,684.00	-2,711.25	ST
KRAFT FOODS INC CL A								
Symbol: KFT Exchange: NYSE								
EAI: \$464 Current yield: 3.10%								
	Aug 1, 11	400,000	34.463	13,785.25	37.360	14,944.00	1,158.75	ST
MCDONALDS CORP								
Symbol MCD Exchange: NYSE								
EAI: \$840 Current yield: 2.79%								
	Jul 7, 11	100,000	86.414	8,641.42	100.330	10,033.00	1,391.58	ST
	Jul 8, 11	200,000	86.259	17,251.85	100.330	20,066.00	2,814.15	ST
Security total		300,000	86.311	25,893.27		30,099.00	4,205.73	
MOSAIC CO								
Symbol: MOS Exchange: NYSE								
EAI: \$120 Current yield: 0.40%								
	Feb 22, 11	100,000	81.735	8,173.52	50.430	5,043.00	-3,130.52	ST
	Feb 23, 11	100,000	78.694	7,869.45	50.430	5,043.00	-2,826.45	ST
	Apr 18, 11	100,000	74.052	7,405.25	50.430	5,043.00	-2,362.25	ST
	Jul 7, 11	100,000	70.598	7,059.85	50.430	5,043.00	-2,016.85	ST



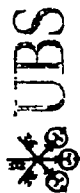


Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Sep 12, 11	200,000	69.176	13,835.25	50.430	10,086.00	-3,749.25	ST
		600,000	73.906	44,343.32		30,258.00	-14,085.32	
PEABODY ENERGY CORP								
Symbol: BTU Exchange: NYSE	Feb 22, 11	100,000	64.378	6,437.85	33.110	3,311.00	-3,126.85	ST
EAI: \$306 Current yield: 1.03%	Apr 7, 11	100,000	70.052	7,005.25	33.110	3,311.00	-3,694.25	ST
	Jul 22, 11	200,000	61.787	12,357.45	33.110	6,622.00	-5,735.45	ST
	Sep 19, 11	200,000	45.176	9,035.25	33.110	6,622.00	-2,413.25	ST
	Oct 25, 11	100,000	40.616	4,061.65	33.110	3,311.00	-750.65	ST
	Nov 2, 11	200,000	41.204	8,240.85	33.110	6,622.00	-1,618.85	ST
Security total		900,000	52.376	47,138.30		29,799.00	-17,339.30	
POTASH CORP SASK INC CANADA								
CAD								
Symbol: POT Exchange: NYSE	Feb 22, 11	300,000	57.266	17,180.02	41.280	12,384.00	-4,796.02	ST
EAI: \$168 Current yield: 0.68%	Feb 23, 11	300,000	55.184	16,555.25	41.280	12,384.00	-4,171.25	ST
Security total		600,000	56.225	33,735.27		24,768.00	-8,967.27	
RANGE RESOURCES CORP								
Symbol: RRC Exchange: NYSE	Aug 4, 11	300,000	62.450	18,735.25	61.940	18,582.00	-153.25	ST
EAI: \$48 Current yield: 0.26%								
UNITED PARCEL SERVICE INC CL B								
Symbol: UPS Exchange: NYSE	Jul 7, 11	200,000	75.954	15,190.85	73.190	14,638.00	-552.85	ST
EAI: \$416 Current yield: 2.84%								
XCEL ENERGY INC								
Symbol: XEL Exchange: NYSE	Mar 31, 11	400,000	24.463	9,785.25	27.640	11,056.00	1,270.75	ST
EAI: \$416 Current yield: 3.76%								
3M CO								
Symbol: MMM Exchange: NYSE	Feb 22, 11	100,000	93.331	9,333.12	81.730	8,173.00	-1,160.12	ST
EAI: \$1,320 Current yield: 2.69%	Mar 16, 11	100,000	89.050	8,905.03	81.730	8,173.00	-732.03	ST
	Apr 14, 11	200,000	92.826	18,565.25	81.730	16,346.00	-2,219.25	ST
	Jul 7, 11	200,000	98.294	19,658.85	81.730	16,346.00	-3,312.85	ST
Security total		600,000	94.104	56,462.25		49,038.00	-7,424.25	

continued next page



Resource Management Account
December 2011

Account name:
Account number:

EMMERICH FNDTN CHARITABLE TR

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRO

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Total				\$1,165,412.00		\$1,036,361.00	-\$129,051.00	

Total estimated annual income: \$18,910

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

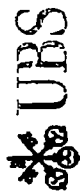
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES TRUST RUSSELL 1000 INDEX									
Symbol: IWB Exchange: NYSE									
Trade date: Mar 30, 11	100 000	74.361	7,436.12	7,436.12	69.370	6,937.00	-499.12		ST
Trade date: Jul 7, 11	300 000	75.904	22,771.25	22,771.25	69.370	20,811.00	-1,960.25		ST
EAI: 5537 Current yield: 1.94%									
Security total	400 000	75.518	30,207.37	30,207.37	27,748.00	-2,459.37	-2,459.37		
ISHARES INC MSCI AUSTRALIA INDEX FD									
Symbol: EWA Exchange: AMEX									
Trade date: Feb 22, 11	100 000	26.238	2,623.82	2,623.82	21.440	2,144.00	-479.82		ST
Trade date: Mar 15, 11	200 000	24.026	4,805.25	4,805.25	21.440	4,288.00	-517.25		ST
Trade date: Jul 29, 11	300 000	25.517	7,655.25	7,655.25	21.440	6,432.00	-1,223.25		ST
EAI: S652 Current yield: 5.07%									
Security total	600 000	25.141	15,084.32	15,084.32	12,864.00	-2,220.32	-2,220.32		
ISHARES INC MSCI CANADA INDEX FD									
Symbol: EWC Exchange: AMEX									

continued next page



Account name: EMMERICH FNDTN CHARITABLE TR
Account number:

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Mar 8, 11	100,000	34.545	3,454.57	3,454.57	26.600	2,660.00	-794.57		ST
Trade date: Mar 30, 11	300,000	33.944	10,183.25	10,183.25	26.600	7,980.00	-2,203.25		ST
Trade date: May 13, 11	100,000	32.498	3,249.81	3,249.81	26.600	2,660.00	-589.81		ST
Trade date: Jul 29, 11	500,000	31.410	15,705.25	15,705.25	26.600	13,300.00	-2,405.25		ST
EAI: \$559 Current yield: 2.10%									
Security total	1,000,000	32.593	32,592.88	32,592.88		26,600.00	-5,992.88	-5,992.88	
ISHARES INC MSCI BRAZIL (FREE)									
INDEX FD									
Symbol: EWZ Exchange: NYSE									
Trade date: Mar 30, 11	500,000	76.410	38,205.25	38,205.25	57.390	28,695.00	-9,510.25	-9,510.25	ST
EAI: \$753 Current yield: 2.62%									
MARKET VECTORS AGRIBUSINESS									
ETF									
Symbol: MOO Exchange: NYSE									
Trade date: Feb 22, 11	300,000	55.580	16,674.25	16,674.25	47.150	14,145.00	-2,529.25		ST
Trade date: Feb 23, 11	100,000	55.110	5,511.05	5,511.05	47.150	4,715.00	-796.05		ST
Trade date: Mar 30, 11	200,000	55.826	11,165.25	11,165.25	47.150	9,430.00	-1,735.25		ST
EAI: \$182 Current yield: 0.64%									
Security total	600,000	55.584	33,350.55	33,350.55		28,290.00	-5,060.55	-5,060.55	
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol: XLK Exchange: NYSE									
Trade date: Mar 3, 11	1,000,000	26.785	26,785.25	26,785.25	25.450	25,450.00	-1,335.25	-1,335.25	ST
EAI: \$385 Current yield: 1.51%									
Total			\$176,225.62	\$176,225.62		\$149,647.00	-\$26,578.62	-\$26,578.62	
Total estimated annual income: \$3,068									

UBS
Resource Management Account
December 2011

Account name:
Account number:

EMMERICH FNDTN CHARITABLE TR

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRC

Your assets (continued)

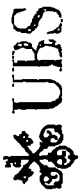
Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
DISCOVER BK DE US RATE 03 0500% MAT 02/27/2012 FIXED RATE CD ACCRUED INTEREST 5992 29 CUSIP 25469JUB3 EAI: 51,449 Current yield: 3.04%	Feb 20, 09	95,000.000	100,000	95,000.00	100 378	95,359 10	359.10	LT
BB&T FINANCIAL FSB GA US RATE 03 0000% MAT 03/19/2012 FIXED RATE CD ACCRUED INTEREST \$804 25 CUSIP 07330UAQ2 EAI: 51,425 Current yield: 2.98%	Mar 10, 09	95,000.000	100,000	95,000.00	100 514	95,488 30	488.30	LT
GMAC BK MIDVALE UT US RATE 03 0000% MAT 03/27/2012 FIXED RATE CD ACCRUED INTEREST \$733 97 CUSIP 36185AK72 EAI: 51,425 Current yield: 2.98%	Mar 18, 09	95,000.000	100,000	95,000.00	100 574	95,545 30	545.30	LT
INVESTERS BK WI US RATE 02 5000% MAT 04/13/2012 FIXED RATE CD ACCRUED INTEREST \$61.71 CUSIP 46146MFLB EAI: \$442 Current yield: 2.49%	Apr 08, 09	53,000.000	100,000	53,000.00	100 551	53,292 03	292.03	LT
BMW BK NA SALT LAK UT US RATE 03 0000% MAT 04/24/2012 FIXED RATE CD ACCRUED INTEREST \$275.34 CUSIP 05568PPY7 EAI: 5750 Current yield: 2.98%	Apr 14, 09	50,000.000	100,000	50,000.00	100 754	50,377 00	377.00	LT

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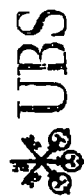


Account name: EMIMERICH FNDTN CHARITABLE TR
Account number:

Your assets • Fixed income • Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
GE MONEY BANK UT US RATE 02.6500% MAT 07/02/2012 FIXED RATE CD ACCRUED INTEREST \$1,248.40 CUSIP 36159AMK3 EAI: \$2,518 Current yield: 2.62%	Jun 29, 09	95,000,000	100,000	95,000.00	101.057	96,004.15	1,004.15	LT
COLUMBUS BK&TR GA US RATE 02.4500% MAT 07/24/2012 FIXED RATE CD ACCRUED INTEREST \$1,013.89 CUSIP 198882FK3 EAI: \$2,328 Current yield: 2.42%	Jul 14, 09	95,000,000	100,000	95,000.00	101.079	96,025.05	1,025.05	LT
WORLD FINANCIAL PP OH US RATE 02.5000% MAT 09/24/2012 FIXED RATE JUMBO CD ACCRUED INTEREST \$41.10 CUSIP 981469950 EAI: \$1,875 Current yield: 2.48%	Aug 25, 09	100,000,000	100,000	100,000.00	100.950	100,950.00	950.00	LT
AMER EXP CENTUR BK UT US RATE 02.3500% MAT 12/17/2012 FIXED RATE CD ACCRUED INTEREST \$85.63 CUSIP 02586TK5 EAI: \$2,233 Current yield: 2.31%	Dec 10, 09	95,000,000	100,000	95,000.00	101.577	96,498.15	1,498.15	LT
CIT BK SALT LAKE UT US RATE 03.1000% MAT 03/11/2013 FIXED RATE CD ACCRUED INTEREST \$887.53 CUSIP 17284PD6 EAI: \$2,945 Current yield: 3.02%	Mar 05, 09	95,000,000	100,000	95,000.00	102.723	97,586.85	2,586.85	LT
PEOPLES STATE BANK WI US RATE 03.0000% MAT 06/03/2013 FIXED RATE CD ACCRUED INTEREST \$135.37 CUSIP 712515EE1 EAI: \$1,830 Current yield: 2.91%	Jun 04, 09	61,000,000	99,809	60,883.49	102.989	62,823.29	1,939.80	LT

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Resource Management Account
December 2011

Account name:
Account number:

EMMERICH FNDTN CHARITABLE TR

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRUI

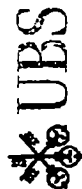
Your assets • Fixed income • Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
MIDFIRST BANK OK US								
RATE 02.7500% MAT 10/07/2013								
FIXED RATE CD								
ACCRUED INTEREST \$601.23								
CUSIP 59740JDV8								
EAL \$2,613 Current yield 2.67%	Sep 30, 09	95,000.000	100.000	95,000.00	102.877	97,733.15	2,733.15	LT
CAPMARK BANK UT US								
RATE 05.0000% MAT 11/05/2013								
FIXED RATE CD								
ACCRUED INTEREST \$715.74								
CUSIP 140653F27								
EAL \$4,750 Current yield 4.67%	Oct 31, 08	95,000.000	100.000	95,000.00	106.965	101,616.75	6,616.75	LT
BARCLAYS BK DE US								
RATE 03.2500% MAT 07/29/2014								
FIXED RATE CD								
ACCRUED INTEREST \$1,302.66								
CUSIP 06740KAF4								
EAL \$3,088 Current yield 3.11%	Jul 23, 09	95,000.000	100.000	95,000.00	104.544	99,316.80	4,316.80	LT
CITIBANK NA NY US								
RATE 03.1500% MAT 10/28/2014								
FIXED RATE CD								
ACCRUED INTEREST \$516.51								
CUSIP 17312QNE5								
EAL \$2,993 Current yield 3.02%	Oct 22, 09	95,000.000	100.000	95,000.00	104.345	99,127.75	4,127.75	LT
Total		\$1,309,000.000		\$1,308,883.49		\$1,337,743.67	\$28,860.18	

Total accrued interest: \$9,415.62

Total estimated annual income: \$32,664





EMMERICH FNDTN CHARITABLE TR

Account name:

Account number:

Your assets • Fixed Income (continued)

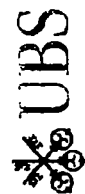
Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax

election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CONAGRA FOODS INC NTS								
-WHOLE T +508PS								
RATE 05.875% MATURES 04/15/14								
ACCRUED INTEREST \$305.99								
CUSIP 2058878E1								
Moody: Baa2 S&P: BBB								
EAI: \$1,469 Current yield: 5.35%	May 04, 09	25,000.000	106.499	26,630.00	109.742	27,435.50	805.50	LT
HOME DEPOT INC NTS B/E								
CALL@MW+158P								
RATE 05.400% MATURES 03/01/16								
ACCRUED INTEREST \$446.25								
CUSIP 437076AP7								
Moody: A3 S&P: A-								
EAI: \$1,350 Current yield: 4.68%	Jun 16, 09	25,000.000	100.503	25,131.00	115.497	28,874.25	3,743.25	LT
FREEMPORT-MCMORAN COPPER								
OBP								
RATE 08.375% MATURES 04/01/17								
ACCRUED INTEREST \$1,035.24								
CUSIP 35671DAS4								
Moody: Baa3 S&P: BBB								
EAI: \$4,188 Current yield: 7.88%	Dec 10, 09	50,000.000	111.100	55,555.25	106.250	53,125.00	-2,430.25	LT
XCEL ENERGY INC NTS								
R CALL@MW+158P								
RATE 05.613% MATURES 04/01/17								
ACCRUED INTEREST \$610.57								
CUSIP 98389BAK6								
Moody: Baa1 S&P: BBB+								
EAI: \$2,470 Current yield: 4.95%	May 18, 09	44,000.000	98.552	43,368.13	113.422	49,905.68	6,537.55	LT

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Resource Management Account
December 2011

Account name:
Account number:

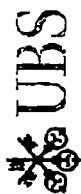
EMMERICH FNDTN CHARITABLE TR

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRC

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
FEDEX CORP NTS								
MW +50BP								
RATE 08.000% MATURES 01/15/19								
ACCRUED INTEREST \$916.66								
CUSIP 31428XAR7								
Moody: Baa2 S&P: BBB								
EAL \$2,000 Current yield: 6.09%	May 04, 09	25,000 000	111 741	27,940 50	131 309	32,827 25	4,886 75	LT
VALE OVERSEAS LTD B/E								
FOREIGN SECURITY								
RATE 05 625% MATURES 09/15/19								
MW T+30BPS								
ACCRUED INTEREST \$656.25								
ISIN US91911TAU25								
Moody: Baa2 S&P: A-								
EAL \$2,250 Current yield: 5.11%	Jan 05, 10	40,000 000	103 850	41,545.25	110 160	44,064 00	2,518 75	LT
Total		\$209,000.000		\$220,170.13		\$236,231.68	\$16,061.55	
Total accrued interest: \$3,970.96								
Total estimated annual income: \$13,727								





EMMERICH FNDTN CHARITABLE TR

Account name:
Account number:

Your assets > Fixed Income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a

tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
CANADA GOVT B/E								
FOREIGN SECURITY								
RATE 02.000% MATURES 12/01/14								
ACCRUED INTEREST \$158.22								
ISIN CA135087YU24								
EAI: \$1,964 Current yield: 1.94%	Mar 31, 11	100,000,000	102,370	102,375.25	100,923	100,923.00	-1,452.25	ST
CANADA GOVT B/E								
FOREIGN SECURITY								
RATE 02.500% MATURES 06/01/15								
ACCRUED INTEREST \$197.78								
ISIN CA135087ZC17								
EAI: \$2,455 Current yield: 2.39%	Feb 25, 11	100,000,000	102,701	102,706.72	102,784	102,784.00	77.28	ST
AUSTRALIA GOVT B/E								
FOREIGN SECURITY								
RATE 04.750% MATURES 06/15/16								
ACCRUED INTEREST \$405.81								
ISIN AU3T80000077								
EAI: \$9,739 Current yield: 4.48%	Mar 31, 11	200,000,000	102,020	204,045.16	108,807	217,614.00	13,568.84	ST
Total		\$400,000,000		\$409,127.13		\$421,321.00	\$12,193.87	
Total accrued interest: \$761.81								
Total estimated annual income: \$14,158								

UBS
Resource Management Account
December 2011

EMMERICH FNDTN CHARITABLE TR

Account name:
Account number:

Your Financial Advisor
CLOSE / MAJOR WEALTH MGMT GRO

Your assets (continued)

Broad commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES SILVER TRUST									
Symbol: SLV Exchange: NYSE									
Trade date: May 4, 11	100 000	40.089	4,008.95	4,008.95	26.940	2,694.00	-1,314.95		ST
Trade date: Jul 22, 11	200 000	39.531	7,906.25	7,906.25	26.940	5,388.00	-2,518.25		ST
Security total	300 000	39.717	11,915.20	11,915.20		8,082.00	-3,833.20	-3,833.20	

Your total assets

	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	365,712.28	10.25%	365,712.28		
Equities					
Common stock	1,036,361.00		1,165,412.00	18,910.00	-129,051.00
Closed end funds & Exchange traded products	149,647.00		176,225.62	3,068.00	-26,578.62
Total equities	1,186,008.00	33.23%	1,341,637.62	21,978.00	-155,629.62
Fixed income					
Certificates of deposits	1,337,743.67		1,308,883.49	32,664.00	28,860.18
Corporate bonds and notes	236,231.68		220,170.13	13,727.00	16,061.55
Government securities	421,321.00		409,127.13	14,158.00	12,193.87
Total accrued interest	14,148.39				
Total fixed income	2,009,444.74	56.29%	1,938,180.75	60,549.00	57,115.60
Broad commodities					
Closed end funds & Exchange traded products	8,082.00	0.23%	11,915.20		-3,833.20
Total	\$3,569,247.02	100.00%	\$3,657,445.85	\$82,527.00	-\$102,347.22



THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAROL D EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
RICHARD EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
GRAND TOTALS		0	0	0

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICANS UNITED FOR LIFE 655 15TH STREET NW, STE 410 WASHINGTON, DC 20005	NONE 509(A) (1)		GENERAL SUPPORT	35,000
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO, FL 32862-8222	NONE 509(A) (1)		JESUS FILM PROJECT	7,000
CURE INTERNATIONAL 701 BOSLER AVENUE LEMOYNE, PA 17043	NONE 509(A) (2)		GENERAL SUPPORT	5,000
FEMINISTS FOR LIFE DEPT 0641 WASHINGTON, DC 20073	NONE 509(A) (2)		GENERAL SUPPORT	1,500
FREE WHEELCHAIR MISSION PO BOX 513538 LOS ANGELES, CA 90051-3538	NONE 509(A) (1)		GENERAL SUPPORT	2,000
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404	NONE 509(A) (1)		GENERAL SUPPORT	25,000

ATTACHMENT 11

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THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOPE ACADEMY 2300 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE EXEMPT - SCHOOL	SCHOLARSHIPS	15,000
HOPE FOR THE CITY 4350 BAKER ROAD, SUITE 400 MINNETONKA, MN 55343	NONE 509(A) (1)	GENERAL SUPPORT	15,000
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE, SUITE 102 LANCASTER, PA 17601	NONE 509(A) (1)	GENERAL SUPPORT	5,000
LIVING WATER INTERNATIONAL P O BOX 35496 HOUSTON, TX 77235-5496	NONE 509(A) (1)	WATER PROJECTS	5,000
MARSH LAKE DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE 509(A) (1)	GENERAL SUPPORT	20,000
MINNEHAHA ACADEMY 3107 47TH AVENUE SOUTH MINNEAPOLIS, MN 55406	NONE EXEMPT - SCHOOL	SCHOLARSHIPS	5,000

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE 509(A) (1)	GENERAL SUPPORT	250
NORTHWESTERN COLLEGE 3003 SNELLING AVENUE NORTH ST PAUL, MN 55113	NONE EXEMPT - SCHOOL	MINORITY SCHOLARSHIPS	7,000
OPPORTUNITY INTERNATIONAL P O BOX 3695 OAK BROOK, IL 60522-3695	NONE 509(A) (1)	NICARAGUA TECH SCHOOL PROJECTS	42,000
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVENUE NORTH, SUITE 200 ROSEVILLE, MN 55113	NONE 509(A) (2)	MISSION BENEVOLENCE FUND	10,000
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSLOWNE, VA 20176	NONE 509(A) (1)	IFI PROGRAM, MN	10,000
SALVATION ARMY 2445 PRIOR AVENUE NORTH ROSEVILLE, MN 55113	NONE EXEMPT - PUBLIC CHARITY	GENERAL SUPPORT	1,000.

THE EMMERICH FOUNDATION CHARITABLE TRUST

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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAT-7 NORTH AMERICA P O BOX 2770 EASTON, MD 21601	NONE 509(A) (1)	CHILDREN'S PROGRAMMING	3,000
STANFORD GRADUATE SCHOOL OF BUSINESS STANFORD UNIVERSITY STANFORD, CA 94305	NONE EXEMPT - SCHOOL	GENERAL SUPPORT	2,000
TWIN CITIES RISE 800 WASHINGTON AVENUE NORTH, SUITE 203 MINNEAPOLIS, MN 55404	NONE 509(A) (1)	GENERAL SUPPORT	2,000
VISIONSYNERGY PO BOX 232 EDMONDS, WA 98020	NONE 509(A) (1)	GENERAL SUPPORT	5,000
WORLD VISION PO BOX 9716 TACOMA, WA 98481	NONE 509(A) (1)	WATER PROJECTS	5,000
YOUTH FRONTIERS 6009 EXCELSIOR BLVD MINNEAPOLIS, MN 55416	NONE 509(A) (2)	GENERAL SUPPORT	2,000
TOTAL CONTRIBUTIONS PAID			<u>225,750</u>