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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
ALUMNAE ASSOCIATION OF THE COLLEGE OF
ST TERESA TERESAN SCHOLARSHIP FUND

A Employer identification number
41-1688308

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
357 GOULD STREET

B Telephone number (see page 10 of the instructions)
(507) 454-2930

City or town, state, and ZIP code
WINONA, MN 55987

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,044,919

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,220			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	28	28	28	
	4	Dividends and interest from securities	19,644	19,644	19,644	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,555			
	b	Gross sales price for all assets on line 6a 25,785				
	7	Capital gain net income (from Part IV, line 2)		2,555		
	8	Net short-term capital gain			2,792	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	680	0	680	
	12	**Total.** Add lines 1 through 11	24,127	22,227	23,144	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,300	1,300	0	0
	c	Other professional fees (attach schedule)	20,045	20,045	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	319	319	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25	25	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,689	21,689	0	0
	25	Contributions, gifts, grants paid	29,100			29,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	50,789	21,689	0	29,100
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-26,662			
	b	**Net investment income** (if negative, enter -0-)		538		
	c	**Adjusted net income** (if negative, enter -0-)			23,144	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	1,478	2,614	2,614
2	Savings and temporary cash investments	78,123	108,477	108,477
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	344,241	338,793	338,793
b	Investments—corporate stock (attach schedule)	170,887	185,662	185,662
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	479,665	406,306	406,306
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,548	3,067	3,067
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,077,942	1,044,919	1,044,919
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	0	11	
23	**Total liabilities** (add lines 17 through 22)	0	11	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,077,942	1,044,908	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,077,942	1,044,908	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,077,942	1,044,919	

Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,077,942
2	Enter amount from Part I, line 27a	2	-26,662
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,051,280
5	Decreases not included in line 2 (itemize) ▶	5	6,372
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,044,908

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,555
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . }	3	2,792

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	23,300	971,836	0 023975
2009	30,009	881,250	0 034053
2008	36,864	958,571	0 038457
2007			
2006			

2	**Total** of line 1, column (d).	2	0 096485
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 032162
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,058,365
5	Multiply line 4 by line 3.	5	34,039
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5
7	Add lines 5 and 6.	7	34,044
8	Enter qualifying distributions from Part XII, line 4.	8	29,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	11
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	11
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	11
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶COLLEEN PEPLINSKI Telephone no ▶(507) 454-2930

Located at ▶357 GOULD STREET WINONA MN ZIP+4 ▶559872411

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDED EDUCATIONAL SCHOLARSHIPS TO 64 STUDENTS	29,100
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	997,834
b	Average of monthly cash balances	1b	76,648
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,074,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,074,482
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	16,117
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,058,365
6	**Minimum investment return.** Enter 5% of line 5	6	52,918

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	29,100
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ ____________				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	23,144	26,640	29,723	33,473	112,980
b 85% of line 2a	19,672	22,644	25,265	28,452	96,033
c Qualifying distributions from Part XII, line 4 for each year listed	29,100	23,300	30,009	36,864	119,273
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	29,100	23,300	30,009	36,864	119,273
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .	35,279	32,395	29,375	31,953	129,002
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

COLLEEN KOCER PEPLINSKI
357 GOULD STREET
WINONA, MN 55987
(507) 454-2930

b The form in which applications should be submitted and information and materials they should include

APPLICATION PACKETS SHOULD BE SENT IN ONE MAILING DAY PRIOR TO OR ON THE DEADLINE DATE

c Any submission deadlines

UNDERGRADUATE AND GRADUATE APPLICATIONS ARE JULY 1 AND NOVEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PAID MEMBERS OF THE ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA MAY SPONSOR THEMSELVES OR ANYONE ELSE WHO HAS MET THE APPLICATION CRITERIA FOR A TERESAN SCHOLARSHIP

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				29,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28	
4 Dividends and interest from securities			14	19,644	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,555	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISCELLANOUS					680
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		22,227	680

13 Total. Add line 12, columns (b), (d), and (e) **13** 22,907

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
11A	SCHOLARSHIP APPLICATION FEES GENERATED IN CARRYING OUT EXEMPT PURPOSE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)	Yes	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1b(6)	11,700	ALUMNAE ASSOCIATION OF THE COLLEGE OF SAINT TERESA	COMMON CONTROL

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-10	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: CINDY BROWN	Date: 2012-05-10	Check if self-employed ☐	PTIN: P00630219
Firm's name: RUSSELL & ASSOCIATES LLC		Firm's EIN: 71-0959317	
Firm's address: 111 RIVERFRONT SUITE 401 WINONA, MN 55987		Phone no (507)452-3100	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 41-1688308
Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ALTERA CORP	P	2010-05-14	2011-01-20
ALTERA CORP	P	2010-05-14	2011-04-27
BG GROUP PLC SPON ADR	P	2010-05-14	2011-01-20
BG GROUP PLC SPON ADR	P	2010-05-14	2011-04-06
CANADIAN NATL RAILWAY CO	P	2010-05-14	2011-01-20
CIMAREX ENERGY CO	P	2010-05-14	2011-02-03
COMCAST CORP CL A-SPL	P	2010-05-14	2011-04-27
COSTCO WHOLESALE CORP NEW	P	2010-10-06	2011-08-12
DANAHER CORP DE	P	2010-05-14	2011-04-05
INTUIT INC	P	2010-05-14	2011-01-11
INTUIT INC	P	2010-06-04	2011-01-11
MASTERCARD INC	P	2010-07-20	2011-04-27
NATIONAL INSTRUMENTS CORP	P	2010-05-14	2011-01-20
NATIONAL INSTRUMENTS CORP	P	2010-05-14	2011-02-03
NOVO-NORDISK A S ADR	P	2010-05-14	2011-04-06
NOVOZYMES A/S-UNSPON ADR	P	2010-05-14	2011-04-06
PRAXAIR INC	P	2010-05-14	2011-05-04
SCHWAB CHARLES CORP	P	2010-05-14	2011-01-20
SMUCKER J M CO NEW	P	2010-05-14	2011-02-03
SMUCKER J M CO NEW	P	2010-05-14	2011-04-05
SMUCKER J M CO NEW	P	2010-05-14	2011-05-04
TARGET CORP	P	2011-01-11	2011-09-22
TEXAS INSTRUMENTS	P	2010-05-14	2011-01-20
COVIDIEN PLC	P	2010-05-14	2011-08-29
ALTERA CORP	P	2010-05-14	2011-07-18
ANIXTER INTERNATIONAL INC	P	2010-05-14	2011-07-18
BG GROUP PLC SPON ADR	P	2010-05-14	2011-07-18
BANK NEW YORK MELLON CORP	P	2010-05-14	2011-08-29
BANK NEW YORK MELLON CORP	P	2010-05-14	2011-09-08
BANK NEW YORK MELLON CORP	P	2010-06-04	2011-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BANK NEW YORK MELLON CORP	P	2010-07-22	2011-09-08
CANADIAN NATL RAILWAY CO	P	2010-05-14	2011-07-18
DANAHER CORP DE	P	2010-05-14	2011-07-18
W W GRAINGER INC	P	2010-05-14	2011-07-18
W W GRAINGER INC	P	2010-05-14	2011-10-18
MARKEL CORP	P	2010-05-14	2011-05-19
MASTERCARD INC	P	2010-07-20	2011-08-10
HERMAN MILLER INC	P	2010-05-14	2011-07-18
NATIONAL INSTRUMENTS CORP	P	2010-05-14	2011-07-18
PROCTER & GAMBLE CO	P	2010-06-04	2011-07-18
PROCTER & GAMBLE CO	P	2010-06-04	2011-08-29
ROCHE HLDG LTD SPOM ADR	P	2010-05-14	2011-07-18
ROCHE HLDG LTD SPOM ADR	P	2010-05-14	2011-08-29
3M COMPANY	P	2010-05-14	2011-07-18
YAHOO INC	P	2010-05-14	2011-07-18
YAHOO INC	P	2010-05-14	2011-09-07
YAHOO INC	P	2010-05-14	2011-09-08
YAHOO INC	P	2010-06-04	2011-09-08
COVIDIEN PLC	P	2010-05-14	2011-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
263		162	101
670		325	345
519		377	142
382		226	156
406		354	52
727		493	234
648		453	195
2,228		1,978	250
420		339	81
1,507		1,137	370
94		72	22
273		203	70
431		352	79
502		352	150
259		155	104
320		220	100
416		311	105
256		236	20
559		520	39
661		520	141
301		231	70
1,051		1,159	-108
271		197	74
673		578	95
43		23	20
508		414	94
111		75	36
662		948	-286
1,164		1,719	-555
40		53	-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
321		411	-90
77		59	18
52		42	10
157		108	49
642		430	212
1,668		1,443	225
941		608	333
51		41	10
541		405	136
64		61	3
695		671	24
166		146	20
338		292	46
94		84	10
131		147	-16
1,315		1,619	-304
1,904		2,208	-304
212		229	-17
51		44	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			101
			345
			142
			156
			52
			234
			195
			250
			81
			370
			22
			70
			79
			150
			104
			100
			105
			20
			39
			141
			70
			-108
			74
			95
			20
			94
			36
			-286
			-555
			-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-90
			18
			10
			49
			212
			225
			333
			10
			136
			3
			24
			20
			46
			10
			-16
			-304
			-304
			-17
			7

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CARMELLA ZAGONE FOSTER 19150 PARK AVE WAYZATA, MN 55391	PAST PRESIDENT 4 00	0	0	0
MARY FORESTELL DOUCETTE 2431 VIKING SOURT NW ROCHESTER, MN 55901	PRESIDENT 4 00	0	0	0
JO SUILMAN STEJSKAL 28793 WILDBERRY DR WINONA, MN 55987	SECRETARY 4 00	0	0	0
DIANA KITTELSON 4941 THOMAS AVE SOUTH MINNEAPOLIS, MN 55410	TREASURER 4 00	0	0	0
JOANN CHEVALIER 2382 EAGLE TRACE LANE WOODBURY, MN 55129	DIRECTOR 4 00	0	0	0
BRIDGET DOYLE 4508 S MALLARD TRAIL EAGEN, MN 55122	DIRECTOR 4 00	0	0	0
MAUREEN SPELTZ 169 MAIN ST ROLLINGSTONE, MN 55969	DIRECTOR 4 00	0	0	0
SISTER MARY LONAN REILLY 1001 14TH ST NW STE 100 ROCHESTER, MN 55901	DIRECTOR 4 00	0	0	0
JANE KREIDERMACHER BOX 113 207 1ST ST NE KASSON, MN 55944	DIRECTOR 4 00	0	0	0
MARY KAY STEPANIK MCDERMOTT 3328 N HARMONY TOWN HALL RD JANESVILLE, WI 53546	VICE PRESIDENT 4 00	0	0	0
CONNIE CAINE N3496 WELLMAN RD LOWELL, WI 53557	DIRECTOR 4 00	0	0	0
SR LALONDE RYAN 2302 CRYSTAL BAY COURT SW ROCHESTER, MN 55902	DIRECTOR 4 00	0	0	0
SR BRIANA MCCARTHY 2302 CRYSTAL BAY COURT SW ROCHESTER, MN 55902	DIRECTOR 4 00	0	0	0
PEGGY MURPHY 904 4TH ST GALENA, IL 61036	DIRECTOR 4 00	0	0	0
COLLEEN KOCER PEPLINSKI 357 GOULD ST WINONA, MN 55987	EXECUTIVE DIRECTOR 4 00	0	0	0
ROSINE HERMODSON-OLSEN PO BOX 178 BROWNTON, MN 55312	DIRECTOR 4 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHELSEA HOLST357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	600
MICHAELA TODD357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
BRIDGET SPROSTY357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
ANTHONY SPELTZ357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	425
ELIZABETH SMART357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
CLAIRE SMART357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
MARIA PECHACEK357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
SCOTT MALOTKA357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
LISA UGOMA OBASI357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	575
ALLISON MARIE LEON357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
AMY VAN ASTEN357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
LACEY HOLST357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	475
LAURA PETROCCI357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	450
TERESA HERMODSON-OLS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	575
ANTHONY GAZICH357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	600
ANDREW GAZICH357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	425
RYAN DOYLE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	475
WILLIAM COUSSENS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
RACHEL HOULE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	375
MICHEAL BERGSTROM357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	550
SADIE OLSON357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	450
SCOTT MALOTKA357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
EMILY LARSON357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	475
ANASTASIA HANSEN357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
TIMOTHY O'CONNOR357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	550
ELISABETH WEISS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
ROBERT STEINGRAEBER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	375
MARK STEINGRAEBER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	300
LAURA NICKLAY357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
NICHOLAS WEIRS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JESSICA WYCOFF357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
EMILEE LAHR357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
ELLEN HAMEL357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
STEPHANIE HEFEL357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	325
ELIZABETH KILHUS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	425
SEAN LISCHKE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
TIMOTHY MATURO357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
SAMANTHA DELKKE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
CATHERINE KATIE DICKERSON 357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
MARGARET ZAGONE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
TERESA PFAB357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	450
DAVID MILLS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	375
MEGAN DOWDAL-OSBORN357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	575
MARIE RYAN357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	425
ANASTASIA WOODS357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
LINDA LAPOINTE ASCHE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
ROSINE HERMODSON-OLSE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	575
HOLLY SCHUH357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
ANNE GAYLORD357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	575
ALEXIS MINGIONE357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
JOSEPH MORRISON357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
TIMOTHY SHAFFER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	550
PAULA WEBER SONSALLA357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	550
SARA KNUTSON357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	450
AMANDA MILLER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	350
KRISTINA COOPER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
WILLIAM VAN METER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	525
SR RITA BROM OSF357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	325
SR CLAREN SELLNER OSF357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	500
MARY T GUTH357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARIAH SNYDER357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	450
DORA SOLORZANO-PELLEY357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	600
JOSEPH JOHNSON357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	550
ALEXIS KOZLOWSKI357 GOULD ST WINONA,MN 55987			SCHOLARSHIP	400
Total . . . . ▶ **3a**				29,100

TY 2011 Accounting Fees Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,300	1,300	0	0

TY 2011 Investments Corporate Stock Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	185,662	185,662

TY 2011 Investments Government Obligations Schedule

Name:	ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND
EIN:	41-1688308
US Government Securities - End of Year Book Value:	338,793
US Government Securities - End of Year Fair Market Value:	338,793
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Investments - Other Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	406,306	406,306
CERTIFICATE OF DEPOSIT	FMV	0	0

TY 2011 Other Assets Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	3,548	3,067	3,067

TY 2011 Other Decreases Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	6,372

TY 2011 Other Expenses Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REGISTRATION FEE	25	25	0	0

TY 2011 Other Income Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANOUS	680		680

TY 2011 Other Liabilities Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE	0	11

TY 2011 Other Professional Fees Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	8,345	8,345	0	0
CONSULTING FEES	11,700	11,700	0	0

TY 2011 Taxes Schedule

Name: ALUMNAE ASSOCIATION OF THE COLLEGE OF ST TERESA TERESAN SCHOLARSHIP FUND

EIN: 41-1688308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	319	319	0	0