Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

Name of foundation: Bieber Family Foundation

A Employer identification number: 41-1679484

Number and street (or P O box number if mail is not delivered to street address): 12925 16th Avenue North | Room/suite:

B Telephone number (see the instructions): (763) 553-7700

City or town: Plymouth | State: MN | ZIP code: 55441

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 7,771,617.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) ______________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc received (att sch)				
2 Ck ► [X] if the foundn is **not** req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	216,001.	216,001.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV line 2)		156,409.		
8 Net short-term capital gain			156,409.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	216,001.	372,410.	156,409.	
ADMINISTRATIVE OPERATING AND EXPENSES 13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	10,000.	10,000.		
c Other prof fees (attach sch) L-16c Stmt	47,431.	47,431.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	17,201.	4,730.		25.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	39.			39.
23 Other expenses (attach schedule) See Line 23 Stmt	332.			331.
24 **Total operating and administrative expenses.** Add lines 13 through 23	75,003.	62,161.		395.
25 Contributions, gifts, grants paid	474,500.			474,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	549,503.	62,161.		474,895.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-333,502.			
b Net investment income (if negative, enter -0-)		310,249.		
C Adjusted net income (if negative, enter -0-)			156,409.	

RECEIVED
MAY 2 2 2012
OGDEN, UT
IRS-OSC

SCANNED MAY 2 4 2012

12

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS			
1 Cash – non-interest-bearing	57,966.	396,982.	396,982.
2 Savings and temporary cash investments			
3 Accounts receivable ►			
Less allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U S and state government obligations (attach schedule)	2,193,656.	1,862,602.	1,978,714.
b Investments – corporate stock (attach schedule)	5,009,901.	4,824,846.	5,118,037.
c Investments – corporate bonds (attach schedule)	250,564.	250,564.	277,884.
11 Investments – land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments – mortgage loans			
13 Investments – other (attach schedule)			
14 Land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	7,512,087.	7,334,994.	7,771,617.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	7,512,087.	7,334,994.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	7,512,087.	7,334,994.	
31 **Total liabilities and net assets/fund balances** (see instructions)	7,512,087.	7,334,994.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,512,087.
2 Enter amount from Part I, line 27a	2	-333,502.
3 Other increases not included in line 2 (itemize) ► Capital Gain Net Income	3	156,409.
4 Add lines 1, 2, and 3	4	7,334,994.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,334,994.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month day year)
1a	Refer to attached statement	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,449,417.		2,293,008.	156,409.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	156,409.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 156,409.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3** 156,409.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	401,274.	7,285,365.	0.055079
2009	354,104.	6,330,931.	0.055932
2008	425,115.	7,749,074.	0.054860
2007	401,382.	9,396,050.	0.042718
2006	392,203.	8,831,587.	0.044409

2	**Total** of line 1, column (d)	2	0.252998
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050600
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,698,929.
5	Multiply line 4 by line 3	5	389,566.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,102.
7	Add lines 5 and 6	7	392,668.
8	Enter qualifying distributions from Part XII, line 4	8	474,895.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary – see instrs)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	3,102.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,102.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,102.
6	Credits/Payments				
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	4,500.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	1,398.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ► 1,398. **Refunded** ►			11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MN - Minnesota			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ATEK Companies, Inc. Telephone no ► (763) 553-7700

Located at ► 12925 16th Avenue North Plymouth MN ZIP + 4 ► 55441

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
William F. Bieber 12925 16th Avenue North Plymouth MN 55441	Director/President 0.50	0.	0.	0.
Kathleen O'Connor 12925 16th Avenue North Plymouth MN 55441	Director/Vice President 0.25	0.	0.	0.
Christine Bieber Orris 12925 16th Avenue North Plymouth MN 55441	Director/Secretary 0.25	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities	1a	7,568,368.
b Average of monthly cash balances	1b	247,804.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	7,816,172.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	7,816,172.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	117,243.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,698,929.
6 **Minimum investment return.** Enter 5% of line 5	6	384,946.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	384,946.
2a Tax on investment income for 2011 from Part VI, line 5	2a	3,102.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	3,102.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	381,844.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	381,844.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	381,844.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	474,895.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	474,895.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,102.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	471,793.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				381,844.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			24,506.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2011				
a From 2006 — 0.				
b From 2007 — 0.				
c From 2008 — 0.				
d From 2009 — 0.				
e From 2010 — 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 474,895.				
a Applied to 2010, but not more than line 2a			24,506.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				381,844.
e Remaining amount distributed out of corpus	68,545.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	68,545.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	68,545.			
10 Analysis of line 9				
a Excess from 2007 — 0.				
b Excess from 2008 — 0.				
c Excess from 2009 — 0.				
d Excess from 2010 — 0.				
e Excess from 2011 — 68,545.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ► N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Refer to Attached Statement Various Varous MN 55441		501(c)(3)	Support of Charitable Activities	474,500.
Total			► 3a	474,500.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	216,001.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	156,409.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				372,410.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 372,410.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ William A Bieber | 4/23/12 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ NON-PAID PREPARER | Firm's EIN ▶

Firm's address ▶ 12925 16th Avenue North

Plymouth MN 55441 | Phone no

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal	12,446.			
Foreign	4,730.	4,730.		
State	25.			25.
Total	17,201.	4,730.		25.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank Charges	100.			100.
Miscellaneous	161.			160.
Federal tax penalty for underpay	71.			71.
Total	332.			331.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] Kerri Bieber McAfoos 12925 16th Avenue North Plymouth MN 55441	Director 0.25	0.	0.	0.
Person [X] Business [ ] Mark Osmanski 12925 16th Avenue North Plymouth MN 55441	Treasurer 0.25	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
ATEK Companies, Inc.	Accounting	10,000.	10,000.		
Total		10,000.	10,000.		

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Lowry Hill	Investment Management	47,431.	47,431.		
Total		47,431.	47,431.		

Attachment to 2011 Form 990-PF, Part II, Balance Sheets

Taxpayer. Bieber Family Foundation
Taxpayer ID Number. 41-1679484
Tax Period. Year Ended December 31, 2011

	Quantity	Beginning of Year Book Value
INVESTMENTS - Corporate Bonds		
Bear Stearns Co	100,000 00	99,814
General Electric Co 5 25% 12/6/17	150,000 00	150,750
Total Investments - Corporate Bonds		250,564
INVESTMENTS - Corporate Stock		
3M Co	818 00	64,817
ABB Ltd - ADR	2,330 00	48,441
Abbott Labs	1,360 00	65,164
Accenture PLC	675 00	29,530
Aflac Inc	1,495 00	81,943
Alexander & Baldwin Inc	1,360 00	45,192
American Express Co	810 00	34,780
AMEX Energy Select SPDR	1,020 00	64,301
AMEX Materials SPDR	1,810 00	64,165
Amex Utilities SPDR	4,105 00	128,327
Ansys Inc	1,161 00	48,802
Apache Corp	195 00	21,347
Apple Inc	127 00	16,182
Arbitron Inc	1,495 00	40,257
Bank New York Mellon Corp Com	1,900 00	49,958
Baxter Intl Inc	730 00	33,478
Berkshire Hathaway Inc	590 00	46,553
BHP Billiton Limited - ADR	985 00	86,867
CH Robinson Worldwide Inc	295 00	21,118
Chevron Corp	882 00	60,105
Cisco Systems Inc	1,297 00	24,337
CNOOC - China National Offshore	260 00	57,638
Colgate Palmolive Co	905 00	73,962
Core Laboratories N V Com	430 00	35,523
CSX Corp	631 00	23,465
Dentsply Intl Inc Com	860 00	28,030
Diageo PLC Spon ADR	1,119 00	77,369
Edison Intl Com	2,050 00	67,403
Energizer Holdings Inc	700 00	41,066
Exxon Mobil Corporation	470 00	33,455
Fiserv Inc	1,041 00	50,681
FMC Technologies	255 00	19,668
Global Pmts Inc W/I	1,195 00	47,539
Goldman Sachs Group Inc	170 00	28,155
Google Inc	40 00	24,022
Graco Inc	1,640 00	50,435
Harte-Hanks Communications Inc	2,895 00	31,782
Heinz H J Co	740 00	36,378
Hewlett Packard Co	737 00	25,840
Honda Motor Co Ltd - ADR	795 00	28,534
HSBC - ADR	740 00	40,545
Illinois Tool Works Inc	485 00	23,071
Iron Mountain, Inc	2,595 00	52,706
Ishares Dow Jones Select Dividen FD	2,300 00	104,272
Ishares MSCI Brazil	555 00	42,863
Ishares MSCI EAFE	435 00	25,134
Ishares MSCI Ex-Japan In Fd	1,265 00	80,325
Ishares MSCI Japan	7,110 00	73,872
Johnson & Johnson	1,144 00	69,767
Komatsu JPY 50 0	2,860 00	75,950
Leucadia Natl Corp Com	2,065 00	44,096
Lowes Cos Inc	895 00	20,039
Markel Holdings	160 00	54,948

Attachment to 2011 Form 990-PF, Part II, Balance Sheets

Taxpayer. Bieber Family Foundation
Taxpayer ID Number. 41-1679484
Tax Period: Year Ended December 31, 2011

	Quantity	Beginning of Year Book Value
McDonalds Corp	461 00	27,436
McKesson Corp	900 00	58,310
Medco Health Solutions Inc	625 00	28,874
Mednax Inc	1,064 00	27,316
Mettler-Toledo Intl Inc	355 00	42,200
Microsoft	1,620 00	43,841
Molson Coors Brewing Co	1,040 00	48,366
Morningstar Inc	699 00	30,958
Nestle S A Registered Shares - ADR	2,480 00	139,401
Neustar Inc	2,055 00	47,749
Neutral Tandem Inc	2,930 00	35,834
Nike Inc-Class B	298 00	15,309
Noble Corp	569 00	17,353
Nordstrom Inc	730 00	30,273
Northrop Grumman Corporation	695 00	39,317
Oceaneering Intl Inc	575 00	27,300
Orbital Sciences Corp	3,480 00	53,497
Pepsico Inc	375 00	24,262
Plum Creek Timber Co Inc	2,005 00	71,041
PNC Financial Services Group	670 00	37,604
Precision Castparts Corp	225 00	30,265
Qualcomm Inc	499 00	21,402
Reckitt Benckiser PLC GBP	1,490 00	83,743
Republic Services Inc Class A Comm	1,400 00	39,912
Rock-Tenn Co Cl A	1,110 00	56,899
SAP AG - ADR	975 00	48,909
Schwab Charles Corp New	1,430 00	21,878
Sherwin Williams Co	460 00	32,365
SPDR S&P 500 ETF Trust	150 00	18,102
Steel Dynamics Inc Com	3,050 00	43,360
Stericycle Inc Com	545 00	35,844
Taiwan Semiconductor Mfg - ADR	5,585 00	62,496
TCF Financial Corp	32,000 00	353,081
Telefonica SA - ADR	965 00	71,728
Tesco PLC 5P	9,075 00	61,822
Thermo Fisher Scientific Inc	667 00	34,617
Transocean LTD	960 00	64,788
UGI Corp new Com	1,750 00	48,512
United Technologies Corp	475 00	35,753
V F Corp	694 00	49,309
Vanguard Emerging Markets ETF	2,985 00	94,296
VCA Antech Inc	2,650 00	58,201
Walmart Stores	1,325 00	66,436
Wells Fargo & Co	984 00	24,240
Wiley John & Son Inc	1,240 00	49,813
Wright Express Corp	1,425 00	48,369
Zebra Technologies Corp CL A	1,545 00	43,322
Total Investments - Corporate Stock		5,009,901
INVESTMENTS - U.S and State Government Obligations		
Clark County Nev 4 3% 7/01/2017	100,000 00	100,000
Davenport IA 6 00% 6/1/19	130,000 00	130,000
Eden Prairie MI Sch 5 5% 2/1/16	100,000 00	108,284
Fed Natl Mtg Assn 2 05% 9/20/16	150,000 00	149,775
FFCB 4 875% 3/14/14	250,000 00	264,830
FFCB 5 41% 11/07/16	225,000 00	226,575
FHLB 5 250% 8/28/18	300,000 00	300,000
FHLB 2 625% 12/08/2017	100,000 00	99,962
Fed Hm Ln Mtg Corp 2 25% 12/28/15	100,000 00	100,000

Attachment to 2011 Form 990-PF, Part II, Balance Sheets

Taxpayer: Bieber Family Foundation
Taxpayer ID Number: 41-1679484
Tax Period: Year Ended December 31, 2011

	Quantity	Beginning of Year Book Value
Inver Grove Heights 6 100% 2/1/21	100,000 00	100,000
Ishares Barclays 1-3 Year Treas Bond	1,059 00	89,085
LaCrosse WI 2 9% 12/01/16	100,000 00	100,000
Manitowoc WI 1 800% 2/01/13	100,000 00	100,000
Metropolitan Council 2 4% 2/01/15	100,000 00	100,388
Waconia MN School 6 00% 2/1/18	125,000 00	127,626
SPDR Barclays Cap 1-3 Month T-Bill	713 00	32,704
SPDR Barclays Captl Conv Sec	1,590 00	64,427
Total Investments - U S and State Government Obligations		2,193,656

Attachment to 2011 Form 990-PF, Part II, Balance Sheets

Taxpayer. Bieber Family Foundation
Taxpayer ID Number 41-1679484
Tax Period Year Ended December 31, 2011

		End of Year	
	Quantity	Book Value	Fair Market Value
INVESTMENTS - Corporate Bonds			
Bear Stearns Co	100,000	99,814	105,720
General Electric Co 5 25% 12/6/17	150,000	150,750	172,164
Total Investments - Corporate Bonds		250,564	277,884
INVESTMENTS - Corporate Stock			
3M Co	818	64,817	66,855
ABB Ltd - ADR	2,330	48,441	43,874
Abbott Labs	950	44,792	53,419
Accenture PLC	455	19,905	24,220
Aflac Inc	1,495	81,943	64,674
Alexander & Baldwin Inc	790	25,253	32,248
American Express Co	555	23,830	26,179
AMEX Energy Select SPDR	1,020	64,301	70,513
AMEX Materials SPDR	1,810	64,165	60,635
Amex Utilities SPDR	2,865	89,193	103,083
Amphenol Corp	635	32,126	28,823
Ansys Inc	901	37,051	51,609
Apache Corp	165	18,063	14,946
Apple Inc	102	12,997	41,310
Arbitron Inc	1,355	36,387	46,626
Baxter Intl Inc	730	33,478	36,120
Berkshire Hathaway Inc	924	73,531	70,501
Big Lots Inc	1,505	47,832	56,829
BHP Billiton Limited - ADR	985	86,867	69,571
Blackrock Inc	110	16,808	19,606
Capital One Financial Group	535	29,655	22,625
CH Robinson Worldwide Inc	368	27,192	25,679
Chevron Corp	657	43,055	69,905
CNOOC - China National Offshore	260	57,638	45,417
Colgate Palmolive Co	905	73,962	83,613
CSX Corp	1,308	13,018	27,547
Dentsply Intl Inc Com	1,285	42,809	44,962
Diageo PLC Spon ADR	1,119	77,369	97,823
Ebix Inc	2,965	54,984	65,527
Edison Intl Com	2,050	67,403	84,870
Energizer Holdings Inc	590	33,360	45,713
Fiserv Inc	533	22,995	31,308
FMC Technologies	430	16,583	22,459
Global Pmts Inc W/I	1,045	41,200	49,512
Goldman Sachs Group Inc	238	32,747	21,522
Graco Inc	1,185	36,556	48,455
Harte-Hanks Communications Inc	2,535	27,653	23,043
Heinz H J Co	1,050	51,797	56,742
Honda Motor Co Ltd - ADR	1,245	43,936	38,035
HSBC - ADR	1,455	72,582	55,436
Illinois Tool Works Inc	405	19,266	18,918
Intercontinental Exchange	215	27,303	25,918
Ishares Dow Jones Select Dividen FD	1,627	75,547	87,484
Ishares MSCI EAFE	522	30,366	25,855
Ishares MSCI Ex-Japan In Fd	1,265	80,325	63,124
Ishares MSCI Japan	6,871	64,023	62,595
Johnson & Johnson	744	44,625	48,792
Komatsu JPY 50 0	2,860	75,950	66,872
Laboratory CRP of Amer Hldgs	290	28,110	24,931
Leucadia Natl Corp Com	1,040	20,643	23,650
Markel Holdings	135	46,322	55,980
McDonalds Corp	311	16,880	31,203
McKesson Corp	907	60,156	70,664
Mednax Inc	769	11,838	55,376

Taxpayer. Bieber Family Foundation
Taxpayer ID Number. 41-1679484
Tax Period Year Ended December 31, 2011

	Quantity	End of Year Book Value	Fair Market Value
Mettler-Toledo Intl Inc	305	36,657	45,052
Microsoft	2,232	59,433	57,943
Molson Coors Brewing Co	1,358	63,768	59,127
Morningstar Inc	689	30,512	40,961
National Presto Inds Inc	270	29,127	25,272
Nestle S A Registered Shares - ADR	2,480	139,401	143,121
Neustar Inc	1,459	32,886	49,854
Neutral Tandem Inc	2,565	31,190	27,420
Nike Inc-Class B	323	19,233	31,128
Nordstrom Inc	610	25,260	30,323
Northrop Grumman Corporation	695	35,523	40,644
Oceaneering Intl Inc	1,030	24,096	47,514
Orbital Sciences Corp	3,510	53,141	51,000
Paychex Inc	1,854	59,885	55,824
Pepsico Inc	315	20,380	20,900
Perrigo Co	230	19,399	22,379
PNC Financial Services Group	670	37,604	38,639
Precision Castparts Corp	190	25,277	31,310
Qualcomm Inc	419	17,971	22,919
Reckitt Benckiser PLC GBP	1,490	83,743	73,636
Republic Services Inc Class A Comm	1,170	33,355	32,234
Rock-Tenn Co Cl A	978	51,866	56,431
SAP AG - ADR	975	48,909	51,626
Schlumberger LTD	350	29,922	23,909
SPDR S&P 500 ETF Trust	25	3,055	3,138
Staples Inc	3,839	64,016	53,324
Starwood Hotels & Resorts Worldwide	510	23,116	24,465
Steel Dynamics Inc Com	4,630	62,273	60,885
Stericycle Inc Com	485	31,733	37,791
Taiwan Semiconductor Mfg - ADR	5,585	62,496	72,102
TCF Financial Corp	32,000	353,082	330,240
Telefonica SA - ADR	2,895	71,728	49,765
Tesco PLC 5P	9,075	61,822	56,900
Texas Instruments	1,269	39,656	36,941
Thermo Fisher Scientific Inc	557	28,899	25,048
Transdigm Group Inc	405	37,545	38,750
Transocean LTD	960	64,788	36,854
UGI Corp new Com	1,525	42,018	44,835
United Technologies Corp	395	29,731	28,871
V F Corp	324	19,356	41,145
Vanguard Emerging Markets ETF	2,985	94,296	114,057
VCA Antech Inc	2,890	61,894	57,078
Vodafone Group PLC New Adr	2,000	57,206	56,060
Walmart Stores	1,325	66,436	79,182
Waste Management	1,390	46,656	45,467
Wiley John & Son Inc	775	30,831	34,410
Wright Express Corp	1,110	37,212	60,251
Zebra Technologies Corp CL A	1,345	36,838	48,124
Total Investments - Corporate Stock		4,824,846	5,118,037

INVESTMENTS - U S and State Government Obligations

	Quantity	Book Value	Fair Market Value
Clark County Nev 4 3% 7/01/2017	100,000	100,000	108,932
Davenport IA 6 00% 6/1/19	130,000	130,000	150,235
Eden Prairie MI Sch 5 5% 2/1/16	100,000	108,284	114,950
Fed Natl Mtg Assn 2 05% 9/20/16	150,000	149,775	151,610
FFCB 4 875% 3/14/14	250,000	264,830	273,920
FHLB 5 250% 8/28/18	300,000	300,000	322,470
FHLB 2 625% 12/08/2017	100,000	99,962	106,027
Inver Grove Heights 6 100% 2/1/21	100,000	100,000	113,967
Ishares Barclays 1-3 Year Treas Bond	583	49,360	49,264
LaCrosse WI 2 9% 12/01/16	100,000	100,000	104,577
Manitowoc WI 1 800% 2/01/13	100,000	100,000	101,029

Taxpayer Bieber Family Foundation
Taxpayer ID Number. 41-1679484
Tax Period. Year Ended December 31, 2011

		End of Year	
	Quantity	**Book Value**	**Fair Market Value**
Metropolitan Council 2 4% 2/01/15	100,000	100,388	103,384
Waconia MN School 6 00% 2/1/18	125,000	127,626	151,869
SPDR Barclays Capital High Yield Bond	1,025	38,353	39,411
SPDR Barclays Cap 1-3 Month T-Bill	645	29,596	29,560
SPDR Barclays Captl Conv Sec	1,590	64,428	57,510
Total Investments - U S and State Government Obligations		1,862,602	1,978,714

Attachment to 2011 Form 990-PF, Part IV, Page 3, Capital Gains and Losses for Tax on Investment Income 41-1679484

Taxpayer The Bieber Family Foundation
Taxpayer ID Number 41-1679484

DESCRIPTION OF PROPERTY SOLD	QUANTITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	NET PROCEEDS	NET COST	GAIN OR (LOSS)
SPDR Barclays Captl Conv Sec		Purchase		01/06/11	174 42	0 00	174 42
Accenture PLC	110	Purchase	11/18/10	01/03/11	5,344 81	4,812 35	532 46
American Express Co	135	Purchase	11/18/10	01/03/11	5,782 09	5,796 59	(14 50)
Apache Corp	30	Purchase	11/18/10	01/03/11	3,582 23	3,284 10	298 13
CH Robinson Worldwide	50	Purchase	11/18/10	01/03/11	4,024 43	3,579 24	445 19
Exxon Mobil Corporation	80	Purchase	11/18/10	01/03/11	5,887 10	5,694 40	192 70
FMC Technologies Inc	40	Purchase	11/18/10	01/03/11	3,545 14	3,085 20	459 94
Goldman Sachs Group Inc	30	Purchase	11/18/10	01/03/11	5,038 41	4,968 60	69 81
Google Inc	5	Purchase	11/18/10	01/03/11	3,005 84	3,002 70	3 14
Hewlett Packard Co	4	Purchase	02/04/10	01/03/11	170 20	191 16	(20 96)
Illinois Tool Works	80	Purchase	11/18/10	01/03/11	4,298 32	3,805 58	492 74
Lowes Cos Inc	150	Purchase	11/18/10	01/03/11	3,771 08	3,358 47	412 61
McDonalds Corp	75	Purchase	12/21/10	01/03/11	5,795 90	5,770 94	24 96
Medco Health Solutions Inc	25	Purchase	11/18/10	01/03/11	1,548 74	1,486 75	61 99
Nordstrom Inc	120	Purchase	12/16/10	01/03/11	5,078 42	5,012 73	65 69
Pepsico Inc	60	Purchase	11/18/10	01/03/11	3,934 13	3,881 94	52 19
Precision Castparts Corp	35	Purchase	12/09/10	01/03/11	4,887 66	4,988 85	(101 19)
Republic Service Inc Cl A	230	Purchase	11/18/10	01/03/11	6,957 59	6,556 98	400 61
Charles Schwab Corp New	235	Purchase	11/18/10	01/03/11	4,042 17	3,595 27	446 90
SPDR S&P 500 ETF Trust	25	Purchase	11/18/10	01/03/11	3,154 07	3,017 00	137 07
Thermo Fisher Scientific Inc	110	Purchase	11/18/10	01/03/11	6,140 18	5,717 70	422 48
United Technologies Corp	80	Purchase	11/18/10	01/03/11	6,337 49	6,021 55	315 94
CH Robinson Worldwide	245	Purchase	11/18/10	01/04/11	19,633 60	17,538 27	2,095 33
Alexander & Baldwin Inc	163	Purchase	10/01/10	01/11/11	6,588 89	5,702 00	886 89
Mednax Inc	220	Purchase	10/01/10	01/11/11	15,226 23	11,685 22	3,541 01
Wright Express Corp	200	Purchase	10/01/10	01/11/11	9,646 76	7,083 16	2,563 60
Alexander & Baldwin Inc	122	Purchase	10/01/10	01/12/11	4,990 85	4,267 76	723 09
Fiserv Inc	235	Purchase	11/18/10	01/26/11	14,757 30	13,054 25	1,703 05
Fiserv Inc	273	Purchase	10/04/10	01/26/11	17,143 58	14,631 85	2,511 73
Ishares Dow Jones Select Dividend Fd	753	Purchase	09/10/10	01/26/11	37,897 91	34,342 98	3,554 93
SPDR S&P 500 ETF Trust	225	Purchase	07/21/10	02/10/11	10,319 63	10,319 63	0 00
SPDR S&P 500 ETF Trust	8	Purchase	08/18/10	02/10/11	366 96	366 96	0 00
SPDR S&P 500 ETF Trust	95	Purchase	11/02/10	02/10/11	4,357 65	4,357 65	0 00
SPDR S&P 500 ETF Trust	347	Purchase	11/18/10	02/10/11	15,897 17	15,916 89	(19 72)
Big Lots Inc	498	Purchase	01/14/11	02/16/11	20,341 25	15,469 97	4,871 28
Big Lots Inc	303	Purchase	01/20/11	02/16/11	12,399 67	9,706 24	2,693 43
Big Lots Inc	164	Purchase	01/21/11	02/16/11	6,711 37	5,294 00	1,417 37
Rock-Tenn Co Cl A	220	Purchase	08/04/10	02/16/11	15,949 49	11,669 46	4,280 03
Rock-Tenn Co Cl A	35	Purchase	08/03/10	02/16/11	2,539 43	1,841 00	698 43
SPDR S&P 500 ETF Trust	75	Purchase	02/10/11	02/17/11	10,039 78	9,888 75	151 03
Amex Utilities Spdr	1,240	Purchase	11/18/10	02/24/11	39,090 25	39,134 40	(44 15)
Ishares MSCI Brazil	555	Purchase	11/18/10	02/24/11	40,834 57	42,862 65	(2,028 08)
Ishares MSCI Japan	3,625	Purchase	11/18/10	02/25/11	41,262 21	37,663 75	3,598 46
Leucadia Natl Corp	455	Purchase	11/18/10	02/25/11	14,929 00	12,138 99	2,790 01
Leucadia Natl Corp	30	Purchase	07/21/10	02/25/11	985 92	595 50	390 42
Abbott Labs	170	Purchase	10/04/10	03/01/11	8,109 09	8,924 07	(814 98)
Abbott Labs	70	Purchase	11/18/10	03/01/11	3,347 33	3,432 80	(85 47)
Abbott Labs	170	Purchase	02/24/09	03/01/11	8,129 23	8,015 50	113 73
Johnson & Johnson	36	Purchase	03/24/10	03/01/11	2,192 77	2,340 62	(147 85)
Johnson & Johnson	60	Purchase	11/18/10	03/01/11	3,654 96	3,874 72	(219 76)
Johnson & Johnson	210	Purchase	11/18/10	03/01/11	12,777 23	13,078 00	(300 77)
Mettler Toledo Intl	90	Purchase	10/01/10	03/01/11	15,344 14	11,133 00	4,211 14
Chevron	44	Purchase	03/24/10	03/09/11	4,517 78	3,261 73	1,256 05
Chevron	45	Purchase	11/18/10	03/09/11	4,620 46	3,853 80	766 66
Chevron	20	Purchase	10/04/10	03/09/11	2,053 54	1,624 98	428 56
Chevron	116	Purchase	07/21/10	03/09/11	11,899 37	8,310 24	3,589 13
Ishares Dow Jones Select Dividend Fd	145	Purchase	09/10/10	03/09/11	7,503 02	6,613 45	889 57
Ishares Dow Jones Select Dividend Fd	220	Purchase	09/10/10	03/22/11	11,290 71	10,034 20	1,256 51
Plum Creek Timber Co	80	Purchase	11/18/10	03/22/11	3,384 56	3,023 91	360 65
Plum Creek Timber Co	535	Purchase	10/04/10	03/22/11	22,603 79	18,901 55	3,702 24
Graco	137	Purchase	10/04/10	03/31/11	6,303 21	4,342 90	1,960 31
Alexander & Baldwin Inc	210	Purchase	10/01/10	04/01/11	11,193 24	7,345 80	3,847 44
Graco	268	Purchase	10/04/10	04/01/11	12,034 47	8,495 60	3,538 87

Attachment to 2011 Form 990-PF, Part IV, Page 3, Capital Gains and Losses for Tax on Investment Income 41-1679484

Taxpayer. The Bieber Family Foundation
Taxpayer ID Number 41-1679484

DESCRIPTION OF PROPERTY SOLD	QUANTITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	NET PROCEEDS	NET COST	GAIN OR (LOSS)
Huntington Ingalls	46 6656	Purchase	03/31/11	04/01/11	1,913 00	1,113 17	799 83
SPDR S&P 500 ETF Trust	15	Purchase	02/10/11	04/04/11	2,001 56	1,977 46	24 10
SPDR S&P 500 ETF Trust	15	Purchase	01/04/11	04/04/11	2,001 56	1,885 95	115 61
SPDR S&P 500 ETF Trust	55	Purchase	01/04/11	04/06/11	7,348 76	6,915 15	433 61
Leucadia Natl Corp	540	Purchase	07/21/10	04/07/11	20,132 70	10,719 00	9,413 70
SPDR S&P 500 ETF Trust	25	Purchase	01/04/11	04/07/11	3,325 03	3,143 25	181 78
Exxon Mobil Corporation	155	Purchase	11/18/10	04/12/11	12,888 70	11,032 90	1,855 80
Ishares MSCI Japan	3,485	Purchase	11/18/10	04/13/11	34,614 44	36,208 44	(1,594 00)
Google Inc	15	Purchase	11/18/10	04/21/11	7,856 21	9,008 10	(1,151 89)
Ishares Barclays 1-3 year treas bond	16	Purchase	11/16/10	05/12/11	1,346 05	1,347 84	(1 79)
SPDR S&P 500 ETF Trust	75	Purchase	04/15/11	05/12/11	10,129 66	9,861 75	267 91
SPDR S&P 500 ETF Trust	25	Purchase	04/15/11	05/13/11	3,355 90	3,287 15	68 75
SPDR S&P 500 ETF Trust	50	Purchase	01/04/11	05/13/11	6,711 06	6,286 00	425 06
Ishares Barclays 1-3 year treas bond	96	Purchase	11/16/10	05/16/11	8,084 00	8,087 04	(3 04)
Ishares Barclays 1-3 year treas bond	42	Purchase	11/16/10	05/17/11	3,537 61	3,538 08	(0 47)
McKesson Corp	240	Purchase	07/21/10	05/24/11	20,037 38	16,334 40	3,702 98
Plum Creek Timber Co	552	Purchase	10/04/10	05/04/11	23,487 54	19,502 16	3,985 38
Lowes Cos Inc	255	Purchase	11/18/10	05/05/11	6,577 88	5,709 45	868 43
Plum Creek Timber Co	838	Purchase	10/04/10	05/05/11	35,445 21	29,613 09	5,832 12
Csx Corp	145	Purchase	11/18/10	04/27/11	11,130 72	8,954 09	2,176 63
V F Corp	140	Purchase	10/04/10	04/27/11	14,998 54	11,373 60	3,624 94
Energizer Holdings Inc	110	Purchase	11/18/10	05/03/11	8,312 87	7,706 60	606 27
Ishares Barclays 1-3 year treas bond	369	Purchase	07/21/10	05/26/11	31,112 81	31,042 22	70 59
Ishares Barclays 1-3 year treas bond	141	Purchase	12/13/10	05/26/11	11,890 53	11,842 59	47 94
Exxon Mobil Corporation	235	Purchase	11/18/10	05/27/11	19,357 24	16,727 30	2,629 94
SPDR S&P 500 ETF Trust	12	Purchase	01/04/11	05/27/11	1,600 59	1,508 84	91 75
SPDR S&P 500 ETF Trust	18	Purchase	11/18/10	05/27/11	2,401 33	2,172 24	229 09
Ishares Barclays 1-3 year treas bond	4	Purchase	12/13/10	06/08/11	337 67	335 76	1 91
Ishares Barclays 1-3 year treas bond	163	Purchase	12/14/10	06/08/11	13,758 53	13,685 48	73 05
Ishares Barclays 1-3 year treas bond	22	Purchase	12/14/10	06/10/11	1,856 49	1,847 56	8 93
Ishares Barclays 1-3 year treas bond	103	Purchase	03/04/11	06/10/11	8,690 55	8,642 73	47 82
Ishares Barclays 1-3 year treas bond	57	Purchase	03/04/11	06/13/11	4,809 55	4,782 84	26 71
Ishares Barclays 1-3 year treas bond	58	Purchase	04/06/11	06/13/11	4,892 81	4,858 08	34 73
Ishares Barclays 1-3 year treas bond	8	Purchase	02/22/11	06/14/11	674 46	669 04	5 42
Ishares Barclays 1-3 year treas bond	257	Purchase	04/06/11	06/14/11	21,664 64	21,525 56	139 08
Google Inc	20	Purchase	11/18/10	06/14/11	10,228 86	12,010 80	(1,781 94)
Lowes Cos Inc	490	Purchase	11/18/10	06/14/11	11,065 41	10,970 95	94 46
SPDR S&P 500 ETF Trust	85	Purchase	11/18/10	06/14/11	11,017 33	10,257 80	759 53
Ishares Barclays 1-3 year treas bond	135	Purchase	02/22/11	06/21/11	11,399 19	11,290 05	109 14
Sherwin Williams	105	Purchase	11/18/10	07/22/11	8,357 05	7,693 24	663 81
V F Corp	155	Purchase	11/18/10	07/21/11	18,806 67	12,486 63	6,320 04
V F Corp	75	Purchase	10/04/10	07/21/11	9,105 53	6,093 00	3,012 53
McDonalds Corp	25	Purchase	12/21/10	07/18/11	2,139 12	1,923 64	215 48
Staples Inc	1,265	Purchase	02/15/11	06/28/11	19,497 95	27,779 40	(8,281 45)
Graco	315	Purchase	10/04/10	06/30/11	15,960 52	9,988 65	5,971 87
American Express Co	75	Purchase	04/12/11	07/08/11	3,966 08	3,448 69	517 39
American Express Co	120	Purchase	11/18/10	07/08/11	6,337 93	5,152 80	1,185 13
Accenture PLC	110	Purchase	11/18/10	06/28/11	6,596 45	4,812 50	1,783 95
Wiley John & Sons Inc	395	Purchase	10/01/10	08/05/11	18,474 70	16,123 90	2,350 80
Apple Inc	10	Purchase	07/01/11	08/10/11	3,658 31	3,347 30	311 01
Spdr S & P 500 ETF Trust	25	Purchase	07/21/11	08/10/11	2,843 22	3,338 00	(494 78)
Ishares Msci Eafe	593	Purchase	03/01/11	08/12/11	31,128 88	35,668 95	(4,540 07)
Scripps Networks Interactive	88	Purchase	03/24/11	08/15/11	3,762 93	4,414 57	(651 64)
Scripps Networks Interactive	302	Purchase	03/25/11	08/15/11	12,903 78	15,308 32	(2,404 54)
Scripps Networks Interactive	135	Purchase	05/10/11	08/15/11	5,771 47	6,727 24	(955 77)
Schwab Charles Corp New	416	Purchase	11/18/10	08/22/11	4,714 27	6,364 80	(1,650 53)
Spdr S & P 500 ETF Trust	25	Purchase	07/21/11	08/19/11	2,828 68	3,270 25	(441 57)
Ishares Barclays 1-3 year treas bond	355	Purchase	02/22/11	08/04/11	30,014 71	29,688 65	326 06
Ishares Dow Jones Select Dividend Fd	590	Purchase	05/10/11	08/04/11	28,505 71	31,311 30	(2,805 59)
Schwab Charles Corp New	779	Purchase	11/18/10	08/19/11	8,716 22	11,917 50	(3,201 28)
Core Laboratories	160	Purchase	10/01/10	09/01/11	17,959 03	13,993 60	3,965 43
Waste Management	500	Purchase	03/04/11	09/07/11	15,619 73	18,410 00	(2,790 27)
Waste Management	195	Purchase	05/09/11	09/07/11	6,105 06	7,637 55	(1,532 49)
Iron Mountain Inc	2,093	Purchase	10/13/10	09/16/11	70,373 61	42,514 69	27,858 92

Taxpayer The Bieber Family Foundation
Taxpayer ID Number 41-1679484

DESCRIPTION OF PROPERTY SOLD	QUANTITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	NET PROCEEDS	NET COST	GAIN OR (LOSS)
Iron Mountain Inc	502	Purchase	10/14/10	09/16/11	16,909 87	10,191 10	6,718 77
Ishares Gold Trust	2,485	Purchase	03/01/11	09/26/11	38,858 69	34,282 07	4,576 62
Express Scripts Inc Common Stock	400	Purchase	06/17/11	10/06/11	15,959 41	22,755 60	(6,796 19)
Ishares Barclays 1-3 year treas bond	45	Purchase	09/21/11	10/20/11	3,802 42	3,810 60	(8 18)
Mettler Toledo Intl	25	Purchase	08/10/11	10/20/11	3,536 93	3,494 25	42 68
National Presto Inds Inc	20	Purchase	04/25/11	10/20/11	1,849 76	2,199 20	(349 44)
Rock-Tenn Co Cl A	75	Purchase	06/13/11	10/20/11	4,112 17	5,169 75	(1,057 58)
Big Lots Inc	25	Purchase	08/09/11	10/26/11	932 73	804 00	128 73
Dentsply Intl Inc	25	Purchase	08/09/11	10/26/11	867 48	869 50	(2 02)
Big Lots Inc	120	Purchase	08/09/11	10/20/11	4,437 51	3,859 20	578 31
Dentsply Intl Inc	105	Purchase	08/09/11	10/20/11	3,499 58	3,651 90	(152 32)
Graco Inc	90	Purchase	10/07/11	10/20/11	3,423 53	3,038 40	385 13
Bank New York Mellon Corp Com	435	Purchase	11/18/10	10/13/11	8,195 76	12,132 59	(3,936 83)
Rock-Tenn Co Cl A	15	Purchase	06/13/11	10/26/11	838 33	1,033 95	(195 62)
Graco	20	Purchase	10/07/11	10/26/11	796 58	675 20	121 38
Ishares Barclays 1-3 year treas bond	15	Purchase	09/21/11	10/26/11	1,267 17	1,270 20	(3 03)
Mettler Toledo Intl	5	Purchase	08/10/11	10/26/11	742 93	698 85	44 08
National Presto Inds Inc	5	Purchase	04/25/11	10/26/11	474 73	549 80	(75 07)
Wisdomtree Japan Hedged	1,035	Purchase	03/02/11	11/01/11	33,102 40	41,441 40	(8,339 01)
Wisdomtree Japan Hedged	960	Purchase	04/18/11	11/01/11	30,740 16	34,763 81	(4,023 65)
Ishares Barclays 1-3 year treas bond	334	Purchase	09/21/11	11/22/11	28,222 46	28,283 12	(60 66)
SPDR Barclays Cap 1-3 month T-bill	746	Purchase	07/27/11	11/23/11	34,191 13	34,219 02	(27 89)
Spdr S & P 500 ETF Trust	30	Purchase	10/12/11	12/02/11	3,757 91	3,487 80	270 11
Spdr S & P 500 ETF Trust	10	Purchase	11/18/10	08/03/11	1,297 34	1,206 80	90 54
Spdr S & P 500 ETF Trust	9 99893	Purchase	various	07/29/11	1,298 18	1,267 41	30 77
SPDR Barclays Cap 1-3 month T-bill	59 98	Purchase	07/26/11	08/09/11	2,749 44	2,750 72	(1 28)
SPDR Barclays Cap 1-3 month T-bill	38	Purchase	11/18/10	07/27/11	1,742 26	1,743 06	(0 80)
SPDR Barclays Cap 1-3 month T-bill	45	Purchase	04/12/11	07/27/11	2,062 02	2,064 15	(2 14)
SPDR Barclays Cap 1-3 month T-bill	37	Purchase	07/26/11	07/27/11	1,696 41	1,697 19	(0 78)
Ishares Barclays 1-3 year treas bond	25	Purchase	10/26/10	04/18/11	2,101 61	2,112 25	(10 64)
Ishares Barclays 1-3 year treas bond	14	Purchase	09/22/10	04/19/11	1,173 31	1,180 06	(6 75)
Ishares Barclays 1-3 year treas bond	18	Purchase	07/21/10	05/04/11	1,513 52	1,516 27	(2 75)
Ishares Barclays 1-3 year treas bond	26	Purchase	07/21/10	05/04/11	2,186 81	2,187 12	(0 31)
Ishares Barclays 1-3 year treas bond	220	Purchase	09/27/11	10/04/11	18,588 48	18,613 70	(25 22)
Total short-term capital gains/(losses)					1,648,439 78	1,535,976 02	112,463 76
Short -term - Wash Sales							
Ebix Inc	45	Purchase	06/20/11	10/31/11	715 48	927 45	(211 97)
Ebix Inc	141	Purchase	06/17/11	10/25/11	2,196 58	2,933 76	(737 18)
Ebix Inc	80	Purchase	06/17/11	10/25/11	1,252 72	1,667 95	(415 23)
Ebix Inc	9	Purchase	06/20/11	10/25/11	140 93	185 49	(44 56)
Ishares Barclays 1-3 year treas bond	30	Purchase	09/22/10	04/21/11	2,512 07	2,528 56	(16 49)
Ishares Barclays 1-3 year treas bond	30	Purchase	11/16/10	04/21/11	2,519 43	2,527 20	(7 77)
Ishares Barclays 1-3 year treas bond	63	Purchase	11/16/10	04/25/11	5,290 47	5,307 12	(16 65)
Ishares Barclays 1-3 year treas bond	550	Purchase	09/07/11	10/07/11	46,476 65	46,585 00	(108 35)
Ishares Barclays 1-3 year treas bond	110	Purchase	02/22/11	10/07/11	9,288 78	9,198 20	90 58
SPDR Barclays Cap 1-3 month T-bill	425	Purchase	07/01/11	07/08/11	19,481 17	19,494 75	(13 58)
SPDR Barclays Cap 1-3 month T-bill	50	Purchase	04/14/11	07/08/11	2,292 50	2,293 50	(1 00)
SPDR Barclays Cap 1-3 month T-bill	50	Purchase	04/12/11	07/08/11	2,292 50	2,293 50	(1 00)
SPDR S & P 500 ETF TRUST	40 00107	Purchase	07/08/11	07/29/11	5,191 47	5,340 81	(149 34)
SPDR Barclays CA	20 02	Purchase	04/07/11	08/09/11	917 70	918 88	(1 18)
Steel Dynamics Inc Com	345	Purchase	06/17/11	10/25/11	4,022 62	5,585 55	(1,562 93)
Steel Dynamics Inc Com	75	Purchase	06/17/11	10/31/11	912 73	1,213 50	(300 77)
Total short-term wash sales					105,503 80	109,001 22	(3,497 42)
Disallowed loss on wash sales						(3,497 42)	3,497 42
Total short-term capital gains/(losses)					1,753,943 58	1,641,479 82	112,463 76
SPDR Barclays Captl Conv Sec		Purchase		01/06/11	19 59	0 00	19 59
Apple Inc	20	Purchase	05/20/09	01/03/11	6,516 08	2,548 36	3,967 72
Cisco Systems Inc	215	Purchase	05/20/09	01/03/11	4,366 57	4,034 35	332 22

Attachment to 2011 Form 990-PF, Part IV, Page 3, Capital Gains and Losses for Tax on Investment Income 41-1679484

Taxpayer. The Bieber Family Foundation
Taxpayer ID Number 41-1679484

DESCRIPTION OF PROPERTY SOLD	QUANTITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	NET PROCEEDS	NET COST	GAIN OR (LOSS)
Hewlett Packard Co	116	Purchase	05/20/09	01/03/11	4,935 82	4,059 03	876 79
Medco Health Solutions Inc	80	Purchase	05/20/09	01/03/11	4,955 96	3,651 65	1,304 31
Nike Inc Cl B	50	Purchase	05/20/09	01/03/11	4,288 42	2,571 79	1,716 63
Noble Corporation	95	Purchase	05/20/09	01/03/11	3,353 44	2,897 33	456 11
Qualcomm Inc	80	Purchase	05/20/09	01/03/11	4,012 73	3,431 14	581 59
Noble Corp	474	Purchase	05/20/09	02/07/11	18,037 15	14,456 15	3,581 00
Wells Fargo & Co	886	Purchase	05/20/09	02/15/11	29,866 83	21,927 88	7,938 95
Wells Fargo & Co	98	Purchase	06/25/09	02/15/11	3,307 89	2,311 71	996 18
Cisco Systems Inc	540	Purchase	05/20/09	02/17/11	10,058 93	10,130 40	(71 47)
Johnson & Johnson	94	Purchase	08/23/07	03/01/11	5,721 45	5,847 74	(126 29)
Cisco Systems Inc	250	Purchase	05/20/09	03/21/11	4,349 92	4,692 50	(342 58)
Cisco Systems Inc	292	Purchase	05/20/09	03/22/11	5,042 13	5,480 18	(438 05)
Hewlett Packard Co	235	Purchase	05/20/09	03/22/11	9,734 33	8,222 65	1,511 68
Hewlett Packard Co	382	Purchase	05/20/09	04/04/11	15,507 49	13,367 17	2,140 32
Csx Corp	50	Purchase	05/20/09	05/02/11	3,838 18	1,493 00	2,345 18
Medco Health Solutions Inc	520	Purchase	05/20/09	06/14/11	29,098 90	23,735 71	5,363 19
Sherwin Williams	355	Purchase	07/21/10	07/27/11	28,254 80	24,672 11	3,582 69
McDonalds Corp	50	Purchase	06/25/09	07/18/11	4,278 25	2,861 50	1,416 75
Apple Inc	5	Purchase	05/20/09	08/10/11	1,829 15	637 10	1,192 05
Ansys Inc	175	Purchase	08/10/07	08/04/11	8,947 51	7,908 25	1,039 26
Core Laboratories	270	Purchase	07/21/10	09/01/11	30,305 86	21,529 58	8,776 28
Zebra Technologies Corp CL A	25	Purchase	10/01/10	10/26/11	870 48	810 50	59 98
Harte-Hanks Communication	320	Purchase	10/01/10	10/20/11	2,713 54	3,670 39	(956 85)
Markel Holdings	20	Purchase	10/01/10	10/20/11	7,401 65	6,901 00	500 65
Mednax	40	Purchase	10/01/10	10/20/11	2,510 32	2,124 58	385 74
Mednax	25	Purchase	07/21/10	10/20/11	1,570 95	1,192 00	378 95
Neustar Inc	13	Purchase	07/21/10	10/20/11	397 53	324 99	72 54
Neustar Inc	22	Purchase	10/04/10	10/20/11	670 99	540 10	130 89
Inteliquent, Inc	32	Purchase	07/21/10	10/20/11	315 71	412 83	(97 12)
Inteliquent, Inc	53	Purchase	07/21/10	10/20/11	522 90	717 50	(194 60)
Inteliquent, Inc	240	Purchase	10/01/10	10/20/11	2,351 59	3,012 00	(660 41)
Stericycle Inc Com	55	Purchase	10/01/10	10/20/11	4,506 61	3,768 60	738 01
Ugi Corp New Com	200	Purchase	10/01/10	10/20/11	5,423 89	5,772 00	(348 11)
VCA Antech Inc	185	Purchase	07/21/10	10/20/11	3,217 08	4,382 65	(1,165 57)
Wiley John & Sons Inc	60	Purchase	10/01/10	10/20/11	2,924 94	2,449 20	475 74
Wright Express Corp	95	Purchase	10/01/10	10/20/11	4,049 77	3,364 90	684 87
Zebra Technologies Corp CL A	175	Purchase	10/01/10	10/20/11	5,916 63	5,673 50	243 13
Alexander & Baldwin	10	Purchase	10/01/10	10/26/11	396 89	349 90	46 99
Ansys Inc	15	Purchase	08/10/07	10/26/11	750 66	664 42	86 24
Ansys Inc	0	Purchase	08/13/07	10/26/11	15 07	13 33	1 74
Arbitron Inc	5	Purchase	10/05/10	10/26/11	197 90	141 30	56 60
Arbitron Inc	20	Purchase	10/04/10	10/26/11	790 58	552 40	238 18
Global Pmts Inc	135	Purchase	10/04/10	10/20/11	5,869 68	5,705 10	164 58
Bank New York Mellon Corp	1,465	Purchase	07/21/10	10/13/11	27,601 83	37,825 27	(10,223 44)
Neustar Inc	536	Purchase	10/05/10	10/13/11	16,118 66	13,383 92	2,734 74
Alexander & Baldwin	65	Purchase	10/01/10	10/20/11	2,537 55	2,273 70	263 85
Ansys Inc	70	Purchase	10/01/10	10/20/11	3,532 13	3,164 70	367 43
Arbitron Inc	115	Purchase	10/04/10	10/20/11	4,162 91	3,176 30	986 61
Stericycle Inc Com	5	Purchase	10/01/10	10/26/11	419 94	342 60	77 34
Ugi Corp New Com	25	Purchase	10/01/10	10/26/11	700 52	721 50	(20 98)
VCA Antech Inc	45	Purchase	07/21/10	10/26/11	806 83	1,066 05	(259 22)
Wiley John & Sons Inc	10	Purchase	10/01/10	10/26/11	487 99	408 20	79 79
Wright Express Corp	20	Purchase	10/01/10	10/26/11	878 18	708 40	169 78
Global Pmts Inc	15	Purchase	10/04/10	10/26/11	655 63	633 90	21 73
Harte-Hanks Communication	40	Purchase	10/01/10	10/26/11	349 59	458 80	(109 21)
Markel Holdings	5	Purchase	10/01/10	10/26/11	1,931 31	1,725 25	206 06
Mednax	10	Purchase	07/21/10	10/26/11	647 11	476 80	170 31
Morningstar Inc	10	Purchase	07/21/10	10/26/11	592 58	445 60	146 98
Neutstar Inc	25	Purchase	10/04/10	10/26/11	782 48	613 75	168 73
Neutral Tandem	40	Purchase	10/01/10	10/26/11	400 39	502 00	(101 61)
Oceaneering Intl Inc	105	Purchase	10/01/10	10/20/11	4,355 31	2,802 45	1,552 86
Oceaneering Intl Inc	5	Purchase	10/01/10	10/26/11	210 74	133 78	76 96
Oceaneering Intl Inc	10	Purchase	07/21/10	10/26/11	420 89	266 92	153 97
Fed Farm Credit BK 5 41%	225,000	Purchase	12/13/06	11/07/11	225,000 00	226,575 00	(1,575 00)

Attachment to 2011 Form 990-PF, Part IV, Page 3, Capital Gains and Losses for Tax on Investment Income 41-1679484

Taxpayer· The Bieber Family Foundation
Taxpayer ID Number· 41-1679484

DESCRIPTION OF PROPERTY SOLD	QUANTITY	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	NET PROCEEDS	NET COST	GAIN OR (LOSS)
SPDR S & P 500 ETF TRUST	12	Purchase	11/18/10	12/02/11	1,503 32	1,448 16	55 16
FED HOME LN MTG CORP 2 25%	100,000	Purchase	12/08/10	12/28/11	100,000 00	100,000 00	0 00
Huntington Ingalls Industries	10 3335	Purchase	12/10/09	04/01/11	423 60	423 60	0 00
Huntington Ingalls Industries	0 8329	Purchase	12/10/09	04/07/11	31 87	31 87	0 00
Huntington Ingalls Industries	58 0000	Purchase	12/10/09	04/11/11	2,225 41	2,225 41	0 00
Total long-term capital gains/(losses)					690,789 51	646,844 40	43,945 11
Long-term - Wash Sales							
Orbital Sciences Corp	265	Purchase	07/21/10	10/25/11	3,874 22	4,245 30	(371 08)
Orbital Sciences Corp	55	Purchase	07/21/10	10/31/11	809 58	881 09	(71 51)
Total long-term wash sales					4,683 80	5,126 39	(442 59)
Disallowed loss on long-term wash sales						(442 59)	442 59
Total long-term capital gains/(losses)					695,473 31	651,528 20	43,945 11
Total long-term and short-term capital gains/(losses)					2,449,416 88	2,293,008 02	156,408 86

Attachment to 2011 Form 990-PF, Part XV, Page 11, Supplementary Information
Question 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Taxpayer: The Bieber Family Foundation
Taxpayer ID Number: 41-1679484

Recipient	Status of Recipient	Purpose of Grant	Amount Paid
MN Timberwolves Fastbreak Foundation	501(c)(3)	Support of Charitable Activities	2,000.00
The Pilgrim Center for Reconiliation	501(c)(3)	Support of Charitable Activities	1,000.00
William Mitchell College	501(c)(3)	Support of Charitable Activities	5,000 00
Page Education Foundation	501(c)(3)	Support of Charitable Activities	5,000 00
Tree House	501(c)(3)	Support of Charitable Activities	1,000 00
Minnesota Prayer Breakfast	501(c)(3)	Support of Charitable Activities	2,500 00
Alzheimers Association	501(c)(3)	Support of Charitable Activities	500 00
Trashmaster's Scholarships	501(c)(3)	Support of Charitable Activities	1,000 00
Camden Promise	501(c)(3)	Support of Charitable Activities	1,000 00
Sisters of St. Josephs Ministry	501(c)(3)	Support of Charitable Activities	10,000 00
Sanctuary CDC	501(c)(3)	Support of Charitable Activities	2,000.00
Special Olympics MN	501(c)(3)	Support of Charitable Activities	10,000.00
Creede Repertory Theatre	501(c)(3)	Support of Charitable Activities	5,000.00
Mount Olivet Rolling Acres	501(c)(3)	Support of Charitable Activities	1,100.00
Summit Academy	501(c)(3)	Support of Charitable Activities	500.00
Page Education Foundation	501(c)(3)	Support of Charitable Activities	5,000 00
Advocates for Human Rights	501(c)(3)	Support of Charitable Activities	15,000 00
American Red Cross	501(c)(3)	Support of Charitable Activities	1,000.00
Animal Humane Society	501(c)(3)	Support of Charitable Activities	2,000.00
Arc Greater Twin Cities	501(c)(3)	Support of Charitable Activities	10,000 00
Ascension School	501(c)(3)	Support of Charitable Activities	5,000 00
Autism Society of Minnesota	501(c)(3)	Support of Charitable Activities	2,000 00
Boy Scouts of America	501(c)(3)	Support of Charitable Activities	1,000 00
Bridging	501(c)(3)	Support of Charitable Activities	1,000.00
Camp Winnebago	501(c)(3)	Support of Charitable Activities	1,000.00
Can Do Canines	501(c)(3)	Support of Charitable Activities	500.00
Center for the Am Experiment	501(c)(3)	Support of Charitable Activities	2,000.00
Central Lakes College	501(c)(3)	Support of Charitable Activities	1,000.00
Challenge Aspen	501(c)(3)	Support of Charitable Activities	1,000.00
Childrens Cancer Research	501(c)(3)	Support of Charitable Activities	5,000.00
Childrens Home Society of MN	501(c)(3)	Support of Charitable Activities	1,000.00
Childrens Hospital & Clinics	501(c)(3)	Support of Charitable Activities	1,000.00
Christ for People with Disabilities	501(c)(3)	Support of Charitable Activities	1,000.00
Colonial Church	501(c)(3)	Support of Charitable Activities	5,000 00
Commonbound Communities	501(c)(3)	Support of Charitable Activities	1,000.00
Common Hope	501(c)(3)	Support of Charitable Activities	10,000.00
Courage Center	501(c)(3)	Support of Charitable Activities	5,000 00
Cristo Rey Jesuit High School	501(c)(3)	Support of Charitable Activities	2,500 00
Dunwoody College	501(c)(3)	Support of Charitable Activities	5,000 00
Emergency Food Shelf	501(c)(3)	Support of Charitable Activities	2,000.00
Espicopal Group Homes	501(c)(3)	Support of Charitable Activities	1,000.00
Feed My Starving Children	501(c)(3)	Support of Charitable Activities	2,000 00
Fraser Community Services	501(c)(3)	Support of Charitable Activities	10,000 00
Friendship Ventures	501(c)(3)	Support of Charitable Activities	5,000 00
Gillette Childrens Foundation	501(c)(3)	Support of Charitable Activities	5,000 00
Greater Mpls Crisis Nursery	501(c)(3)	Support of Charitable Activities	5,000.00
Twin Cities Habitat for Humanity	501(c)(3)	Support of Charitable Activities	1,000.00
Hammer Residences Inc	501(c)(3)	Support of Charitable Activities	12,500 00
Hammer Residences Inc	501(c)(3)	Support of Charitable Activities	12,500 00
Homeward Bound	501(c)(3)	Support of Charitable Activities	2,000 00

Attachment to 2011 Form 990-PF, Part XV, Page 11, Supplementary Information
Question 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Taxpayer: The Bieber Family Foundation
Taxpayer ID Number: 41-1679484

Recipient	Status of Recipient	Purpose of Grant	Amount Paid
Hope Academy	501(c)(3)	Support of Charitable Activities	10,000 00
Hope for the City	501(c)(3)	Support of Charitable Activities	1,000 00
Interfaith Outreach	501(c)(3)	Support of Charitable Activities	2,000 00
William Mitchell College	501(c)(3)	Support of Charitable Activities	30,000.00
Kinship Partners	501(c)(3)	Support of Charitable Activities	500 00
Leukemia & Lymphoma Society	501(c)(3)	Support of Charitable Activities	1,000.00
Lifeworks	501(c)(3)	Support of Charitable Activities	5,000 00
Loaves & Fishes	501(c)(3)	Support of Charitable Activities	1,000 00
Lutheran Social Services	501(c)(3)	Support of Charitable Activities	5,000.00
Metro Meals on Wheels	501(c)(3)	Support of Charitable Activities	2,000 00
Midwest Special Services	501(c)(3)	Support of Charitable Activities	2,000 00
The International Foundation	501(c)(3)	Support of Charitable Activities	5,000 00
Minnesota Public Radio	501(c)(3)	Support of Charitable Activities	1,000 00
Minnesota Teen Challenge	501(c)(3)	Support of Charitable Activities	25,000.00
Minnesota Dare	501(c)(3)	Support of Charitable Activities	500.00
Mount Olivet Rolling Acres	501(c)(3)	Support of Charitable Activities	3,900 00
National Federation of the Blind	501(c)(3)	Support of Charitable Activities	2,000 00
National MS Society of MN	501(c)(3)	Support of Charitable Activities	500.00
Northeast Residence Inc	501(c)(3)	Support of Charitable Activities	1,000.00
Opportunity Partners	501(c)(3)	Support of Charitable Activities	10,000.00
Our Saviors Housing	501(c)(3)	Support of Charitable Activities	1,000 00
Perspectives Inc	501(c)(3)	Support of Charitable Activities	5,000.00
Prism	501(c)(3)	Support of Charitable Activities	1,000.00
Pulmonary Hypertension Foundation	501(c)(3)	Support of Charitable Activities	1,000 00
Reach for Resources Inc	501(c)(3)	Support of Charitable Activities	1,000 00
Ronald McDonald House Charity	501(c)(3)	Support of Charitable Activities	2,000 00
Second Harvest	501(c)(3)	Support of Charitable Activities	1,000 00
Twin Cities Public Television	501(c)(3)	Support of Charitable Activities	1,000.00
The Bridge for Youth	501(c)(3)	Support of Charitable Activities	1,000.00
Jeremiah Program	501(c)(3)	Support of Charitable Activities	5,000.00
The Salvation Army	501(c)(3)	Support of Charitable Activities	2,000.00
Trail	501(c)(3)	Support of Charitable Activities	500.00
Twin Cities Urban Squash	501(c)(3)	Support of Charitable Activities	10,000.00
Union Gospel Mission	501(c)(3)	Support of Charitable Activities	1,000.00
Greater Twin Cities United Way	501(c)(3)	Support of Charitable Activities	10,000 00
Urban Ventures	501(c)(3)	Support of Charitable Activities	1,000 00
Washburn Center for Children	501(c)(3)	Support of Charitable Activities	5,000.00
YMCA of Metropolitan Minneapolis	501(c)(3)	Support of Charitable Activities	10,000 00
Youth Frontiers	501(c)(3)	Support of Charitable Activities	1,000 00
Aspen Institute	501(c)(3)	Support of Charitable Activities	5,000 00
University of Colorado Foundation	501(c)(3)	Support of Charitable Activities	10,000 00
Room To Read	501(c)(3)	Support of Charitable Activities	5,000 00
Share the Spirit	501(c)(3)	Support of Charitable Activities	1,500.00
DeLaSalle High School	501(c)(3)	Support of Charitable Activities	5,000 00
Guild Incorporated	501(c)(3)	Support of Charitable Activities	1,000 00
Mentoring Partnership of MN	501(c)(3)	Support of Charitable Activities	500 00
Assistance League of Denver	501(c)(3)	Support of Charitable Activities	5,000.00
Boulder Shelter for the Homeless	501(c)(3)	Support of Charitable Activities	5,000 00
Bridge House	501(c)(3)	Support of Charitable Activities	5,000 00
Christ Child Society	501(c)(3)	Support of Charitable Activities	2,000 00

Attachment to 2011 Form 990-PF, Part XV, Page 11, Supplementary Information
Question 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Taxpayer: The Bieber Family Foundation
Taxpayer ID Number: 41-1679484

Recipient	Status of Recipient	Purpose of Grant	Amount Paid
Foundation for the Developmentally Disabled	501(c)(3)	Support of Charitable Activities	5,000 00
Habitat for Humanity of Collier County	501(c)(3)	Support of Charitable Activities	5,000 00
Hope Center	501(c)(3)	Support of Charitable Activities	5,000 00
Humane Society of Boulder Valley	501(c)(3)	Support of Charitable Activities	5,000 00
Pacer	501(c)(3)	Support of Charitable Activities	5,000 00
Quest Educational Foundation	501(c)(3)	Support of Charitable Activities	2,000 00
St Matthews House	501(c)(3)	Support of Charitable Activities	5,000 00
Sunrise of Collier County	501(c)(3)	Support of Charitable Activities	5,000 00
The Smile Train	501(c)(3)	Support of Charitable Activities	15,000 00
Denver Rescue Mission	501(c)(3)	Support of Charitable Activities	2,000 00
Haiti Teen Challenge	501(c)(3)	Support of Charitable Activities	5,000.00
St William Catholic Church	501(c)(3)	Support of Charitable Activities	13,000 00
Total contributions			474,500.00