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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

| | | |
|---|--|--|
| Name of foundation THE MCKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE | | A Employer identification number 41-1563321 |
| Number and street (or P.O. box number if mail is not delivered to street address) 710 SECOND STREET SOUTH | | B Telephone number 612-333-4220 |
| City or town, state, and ZIP code MINNEAPOLIS, MN 55401 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,868. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 3,689,000. | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | | | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | | | | |
| | b Gross sales price for all assets on line 6a | | 0. | | |
| | 7 Capital gain net income (from Part IV, line 2) | | | 0. | |
| | 8 Net short-term capital gain | | | 0. | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | 3,689,000. | 0. | 0. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 46,000. | 0. | 0. | 46,000. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees STMT 1 | 3,164. | 0. | 0. | 3,164. |
| | b Accounting fees STMT 2 | 7,830. | 0. | 0. | 7,830. |
| | c Other professional fees STMT 3 | 148,000. | 0. | 0. | 148,000. |
| | 17 Interest | | | | |
| | 18 Taxes | | | | |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 304,777. | 0. | 0. | 304,777. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 4 | 4,278. | 0. | 0. | 4,278. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 514,049. | 0. | 0. | 514,049. |
| | 25 Contributions, gifts, grants paid | 3,174,911. | | | 3,174,911. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 3,688,960. | 0. | 0. | 3,688,960. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 40. | | | | |
| b Net investment income (if negative, enter -0-) | | 0. | | | |
| c Adjusted net income (if negative, enter -0-) | | | 0. | | |

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| Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small> | | Beginning of year | End of year | |
|--|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 10,828. | 10,868. | 10,868. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| Liabilities | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶) | | | |
| | 16 Total assets (to be completed by all filers) | 10,828. | 10,868. | 10,868. |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| 19 Deferred revenue | | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 21 Mortgages and other notes payable | | | | |
| 22 Other liabilities (describe ▶) | | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 10,828. | 10,868. | |
| 30 Total net assets or fund balances | 10,828. | 10,868. | | |
| 31 Total liabilities and net assets/fund balances | 10,828. | 10,868. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | |
|---|---------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 10,828. |
| 2 Enter amount from Part I, line 27a | 40. |
| 3 Other increases not included in line 2 (itemize) ▶ | 0. |
| 4 Add lines 1, 2, and 3 | 10,868. |
| 5 Decreases not included in line 2 (itemize) ▶ | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 10,868. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b NONE | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|--|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ... } | 2 | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ... ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2010 | | | |
| 2009 | | | |
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |

| | | |
|--|---|--|
| 2 Total of line 1, column (d) | 2 | |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | |
| 5 Multiply line 4 by line 3 | 5 | |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | |
| 7 Add lines 5 and 6 | 7 | |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|---|----|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | 1 | 0. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b. | | 2 | 0. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | 3 | 0. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 3 Add lines 1 and 2 | | 5 | 0. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | | |
| 6 Credits/Payments: | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | | 0. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | 0. |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | | |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | | |

Part VII-A: Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | X | |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV | X | |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

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Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MCKNIGHT.ORG/NEUROSCIENCE</u> | 13 | X | |
| 14 | The books are in care of ► <u>RICK SCOTT</u> Telephone no. ► <u>612-333-4220</u> Located at ► <u>710 SECOND STREET SOUTH, MINNEAPOLIS, MN</u> ZIP+4 ► <u>55401</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A | |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | | | | | |
|-----|---|-------------------------------------|-----|--|----|-----|----|
| 1a | During the year did the foundation (either directly or indirectly): | | Yes | No | | Yes | No |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> | Yes | <input type="checkbox"/> No | | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | | | | 1b | | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | | | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | | | | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) | | | | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | | | 4b | | X |

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Part VII-B
 Statements Regarding Activities for Which Form 4720 May Be Required
 (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes
 ☒ No

 (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes
 ☒ No

 (3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes
 ☐ No

 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes
 ☒ No

 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes
 ☒ No

 b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

 c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes
 ☐ No

 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes
 ☒ No

 b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes
 ☒ No

 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes
 ☒ No

 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

X

6b

X

7b

Part VIII
 Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 5 | | 46,000. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

| | |
|---|---|
| Total number of students receiving over \$25,000 for professional services. | |
| Part X-A | Summary of Direct Charitable Activities |

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | | |
|---|-----------------|----------|
| 1 | SEE STATEMENT 7 | |
| | | 265,940. |
| 2 | | |
| | | |
| 3 | | |
| | | |
| 4 | | |
| | | |

Part IX-B. Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | | |
|------------------------------|--|---|
| 1 | N/A | |
| 2 | | |
| 3 | All other program-related investments. See instructions. | |
| Total. Add lines 1 through 3 | | 0 |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 0. |
| b | Average of monthly cash balances | 1b | 15,111. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 15,111. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 15,111. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 227. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 14,884. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 744. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

| | | | |
|----|--|----|--|
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | |
| b | Income tax for 2011. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 3,688,960. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 3,688,960. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 3,688,960. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

N/A

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | | |
| b Total for prior years: | | | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ | | | | |
| a Applied to 2010, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2011 distributable amount | | | | |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | | | | |
| e Excess from 2011 | | | | |

**THE MCKNIGHT ENDOWMENT FUND FOR
NEUROSCIENCE**

Form 990-PF (2011)

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

| | Prior 3 years | | | | (e) Total |
|---|---------------|------------|------------|------------|------------|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 0. | 0. | 548. | 0. | 548. |
| b 85% of line 2a | 0. | 0. | 466. | 0. | 466. |
| c Qualifying distributions from Part XII, line 4 for each year listed | 3,688,960. | 3,985,495. | 4,606,912. | 4,478,706. | 16760073. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | 3,174,911. | 3,474,232. | 4,100,000. | 4,000,000. | 14749143. |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 514,049. | 511,263. | 506,912. | 478,706. | 2,010,930. |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | 10,868. | 10,828. | 4,323. | 32,371. | 58,390. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | 10,868. | 10,828. | 4,323. | 32,371. | 58,390. |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | 0. |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | 3,689,000. | 3,992,000. | 4,578,000. | 4,465,000. | 16724000. |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0. |
| (3) Largest amount of support from an exempt organization | 3,689,000. | 3,992,000. | 4,578,000. | 4,465,000. | 16724000. |
| (4) Gross investment income | 0. | 0. | 0. | 0. | 0. |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 9

c Any submission deadlines:

SEE STATEMENT 9

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 9

**THE MCKNIGHT ENDOWMENT FUND FOR
NEUROSCIENCE**

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|------------|
| <i>a Paid during the year</i> | | | | |
| SEE STATEMENT 8 | NONE | | TO SUPPORT RESEARCH IN NEUROSCIENCE | 3,174,911. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | ▶ 3a | 3,174,911. |
| <i>b Approved for future payment</i> | | | | |
| SEE STATEMENT 8 | NONE | | TO SUPPORT RESEARCH IN NEUROSCIENCE | 2,400,000. |
| | | | | |
| | | | | |
| Total | | | ▶ 3b | 2,400,000. |

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE MCKNIGHT ENDOWMENT FUND FOR
NEUROSCIENCE

Employer identification number

41-1563321

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

THE MCKNIGHT ENDOWMENT FUND FOR
NEUROSCIENCE

Employer identification number

41-1563321

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|--|
| 1 | THE MCKNIGHT FOUNDATION 710 SECOND STREET SO., SUITE 400 MINNEAPOLIS, MN 55401 | \$ 3,689,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.) |

Name of organization

THE MCKNIGHT ENDOWMENT FUND FOR
NEUROSCIENCE

Employer identification number

41-1563321

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|------------------------------|--|--|----------------------|
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |

Name of organization

**THE MCKNIGHT ENDOWMENT FUND FOR
NEUROSCIENCE**

Employer identification number

41-1563321

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---------------------------|---|-----------------|--|
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |
| | (e) Transfer of gift | | |
| | Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee |
| | | | |
| | | | |
| | | | |

| FORM 990-PF | LEGAL FEES | | | STATEMENT 1 |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| LEGAL FEES | 3,164. | 0. | 0. | 3,164. |
| TO FM 990-PF, PG 1, LN 16A | 3,164. | 0. | 0. | 3,164. |

| FORM 990-PF | ACCOUNTING FEES | | | STATEMENT 2 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ACCOUNTING FEES | 7,830. | 0. | 0. | 7,830. |
| TO FORM 990-PF, PG 1, LN 16B | 7,830. | 0. | 0. | 7,830. |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | STATEMENT 3 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ADMINISTRATIVE SERVICE FEES | 100,000. | 0. | 0. | 100,000. |
| COMMITTEE MEMBER FEES | 48,000. | 0. | 0. | 48,000. |
| TO FORM 990-PF, PG 1, LN 16C | 148,000. | 0. | 0. | 148,000. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT 4 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| POSTAGE AND SHIPPING | 1,470. | 0. | 0. | 1,470. |
| COMMUNICATION EXPENSE | 2,300. | 0. | 0. | 2,300. |
| MISCELLANEOUS | 508. | 0. | 0. | 508. |
| TO FORM 990-PF, PG 1, LN 23 | 4,278. | 0. | 0. | 4,278. |

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 5
 TRUSTEES AND FOUNDATION MANAGERS

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|-----------------------------|-------------------|------------------------------|--------------------|
| THOMAS JESSELL, PH.D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | PRESIDENT 1.25 | 12,000. | 0. | 0. |
| HUDA ZOGHBI, M.D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | VICE PRESIDENT 1.00 | 7,000. | 0. | 0. |
| PATRICIA S. BINGER 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | SECRETARY/TREASURER 1.00 | 0. | 0. | 0. |
| ALLISON DOUPE, M.D., PH.D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 2.00 | 7,000. | 0. | 0. |
| DAVID JULIUS, PH. D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 1.00 | 3,500. | 0. | 0. |
| ERIC J. NESTLER, M.D., PH.D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 2.00 | 7,000. | 0. | 0. |
| CARLA J. SHATZ, PH.D 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 0.75 | 2,000. | 0. | 0. |
| LARRY SQUIRE, PH.D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 0.75 | 2,000. | 0. | 0. |
| DAVID W. TANK, PH.D. 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 1.75 | 5,500. | 0. | 0. |
| KATE WOLFORD 710 SECOND STREET SOUTH, SUITE 400 MINNEAPOLIS, MN 55401 | DIRECTOR 0.25 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 46,000. | 0. | 0. |

**RESTATED BYLAWS
OF
THE McKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE
(June 2011 Restatement)**

**ARTICLE I.
OFFICES, CORPORATE SEAL**

Section 1.01. Registered Office. The registered office of this corporation located in Minnesota shall be that as set forth in the Articles of Incorporation, or in the most recent amendment of the Articles of Incorporation, or in the most recent statement filed with the Secretary of State of Minnesota changing the registered office.

Section 1.02. Other Offices. This corporation may have such other offices, within or without the State of Minnesota, as the Board of Directors may from time to time determine.

Section 1.03. Corporate Seal. This corporation shall have no corporate seal.

**ARTICLE II.
MEMBERS**

This corporation shall not have members.

**ARTICLE III.
BOARD OF DIRECTORS**

Section 3.01. General Powers. The property, business and affairs of this corporation shall be managed by or under the direction of the Board of Directors.

Section 3.02. Number, Qualifications, Term of Office and Election. The number of directors shall be ten (10) unless from time to time the Board of Directors shall, by the affirmative vote of a majority of the directors then serving, establish a different number, provided that the number of directors shall not be less than three (3). Directors must be natural persons and a majority of the directors must be adults. Two (2) of the directors ("Designated Directors") shall be individuals designated, from time to time, in certificates of officers of The McKnight Foundation, a

Minnesota nonprofit corporation (the "Foundation"), as having been selected by the Board of Directors of the Foundation, provided that the Foundation may designate fewer directors, in which case the total number of directors shall be reduced correspondingly. Directors who are not Designated Directors ("Elected Directors") shall be elected by the Board of Directors. Directors shall hold office for four (4) year terms, each serving until the conclusion of the annual meeting in the final year of his or her term of office, and, unless it has been determined that a successor will not be elected, until his or her successor has assumed office; or until the director's prior death, resignation or removal. Except as otherwise provided in this Section, an Elected Director who has served two (2) consecutive four (4) year terms shall not be eligible to serve again as an Elected Director until the conclusion of the fourth annual meeting after the end of the second consecutive term. An Elected Director who has served two (2) or more consecutive four (4) year terms may (a) continue to serve as a director for an additional consecutive four (4) year term if he or she is serving as President or Vice President at the beginning of such additional term; or (b) serve one additional consecutive four (4) year term (for a total of three (3) consecutive terms) if the Board of Directors determines that the additional term is in the best interests of the corporation.

Section 3.03. Resignation. A director may resign at any time by giving written notice to the corporation. The resignation of a director is effective without acceptance when the notice is given to the corporation, unless a later effective time is specified in the notice.

Section 3.04. Removal of Directors. An Elected Director may be removed at any time, with or without cause, by the affirmative vote of a majority of the directors then serving. A Designated Director may be removed at any time, with or without cause, by the Foundation, provided that written notice of such removal is given to this corporation by an officer of the Foundation.

Section 3.05. Vacancies. Any vacancy in the Board of Directors caused by death, resignation, removal, an increase in the number of directors, or any other cause, except a vacancy with respect to one or both Designated Directors, shall be filled by the affirmative vote of a majority of the remaining directors, though less than a quorum. The person filling the vacant director position shall serve for the remainder of the term of the director being replaced or for a full term of office, as determined by the Board of Directors.

Section 3.06. Place of Meetings; Electronic Communications. The Board of Directors may hold its meetings at such place or places, within or without the State of Minnesota, as it may from time to time determine. If the Board of Directors fails to select a place for a meeting, it shall be held at the registered office. One or more directors may participate in a meeting by any means of communication through which all directors participating in the meeting may simultaneously hear each other during the meeting.

Section 3.07. Annual Meeting. The annual meeting of the Board of Directors shall be held each year, at such time and place as the Board may determine, for the purpose of electing directors and officers and for the transaction of such other business as shall come before the meeting.

Section 3.08. Regular Meetings. Regular meetings of the Board of Directors shall be held from time to time, at such times and places as the Board may determine.

Section 3.09. Special Meetings; Notice. Special meetings of the Board of Directors shall be held whenever called by the President or by any one of the directors. Notice of a special meeting shall be mailed to each director, addressed to the director at his or her residence or usual place of business, at least fourteen (14) days before the day on which the meeting is to be held, or delivered personally or by telephone or facsimile transmission, not later than five (5) days before

the day on which the meeting is to be held. The notice shall state the time and place of the meeting, but need not state the purposes thereof. Notice of any meeting of the Board need not be given to any director who participates in such meeting; and any meeting of the Board shall be a legal meeting without any notice thereof having been given, if all of the directors shall participate therein or waive such notice in writing before, at, or after such meeting.

Section 3.10. Quorum; Actions. Except as otherwise provided by statute or by these Bylaws, one-half (1/2) of the directors then serving shall be required to constitute a quorum for the transaction of business at any meeting, and the act of a majority of the directors present at any duly held meeting at which a quorum is present shall be the act of the Board of Directors. In the absence of a quorum, a majority of the directors present may adjourn a meeting from time to time until a quorum is present. Notice of any adjourned meeting need not be given, other than by announcement at the meeting at which adjournment is taken. If a quorum is present when a duly called or held meeting is convened, the directors present may continue to transact business until adjournment, even though the withdrawal of directors originally present leaves less than the number otherwise required for a quorum; provided, however, that the affirmative vote of a majority of the required quorum is required to take any action other than adjournment.

Section 3.11. Proxy Voting. Proxy voting shall not be permitted.

Section 3.12. Action Without Meeting. Any action that may be taken at a meeting of the Board of Directors may be taken without a meeting when authorized in a written document signed by all of the directors.

Section 3.13. Conflicts of Interest. With respect to any contract or other transaction between this corporation and (i) a director or committee member, (ii) a family member of a director or committee member, (iii) an organization in which a director, committee member, or family

member is a director, officer or legal representative or has a material financial interest: (a) the material facts as to such contract or transaction and as to such person's interest must be fully disclosed or known to the Board of Directors prior to approval of such contract or transaction; (b) such approval shall require the affirmative vote of a majority of the directors, not counting any vote that an interested director otherwise might have; and (c) an interested director shall not be counted in determining the presence of a quorum. Notwithstanding any provision of these Bylaws apparently to the contrary, nothing in this Section 3.13 authorizes this corporation to enter into any transaction that would be an act of self-dealing pursuant to Section 4941 of the Internal Revenue Code of 1986, as amended from time to time. This corporation shall not award a grant to (1) any Endowment Fund director or committee member; (2) any family member of an Endowment Fund director or committee member; (3) any research or project in which a director or committee member or his or her family member has a material financial interest; or (4) any organization of which an Endowment Fund director or committee member or his or her family member is a director, officer, or legal representative, except that this clause (4) does not prohibit awards of grants to governmental or nonprofit institutions for projects in which the director, committee member, or family member has no direct personal involvement or material financial interest. For purposes of this Section 3.13, "committee member" means a member of a committee of this corporation that has some or all of the authority of the Board of Directors. "Family member" means a spouse, parent, child, sibling, spouse of a child, or spouse of a sibling, of a director or committee member.

ARTICLE IV. OFFICERS

Section 4.01. Number and Qualifications. The officers of this corporation shall be a

President, a Vice President, a Treasurer, a Secretary, and such other officers as may be elected by the Board of Directors. Any number of offices may be held by the same person. Officers shall be natural persons.

Section 4.02. Election and Term of Office. Officers shall be elected by the Board of Directors, and, except in the case of officers appointed in accordance with the provisions of Section 4.10, each shall hold office for a term of four (4) years ending at the conclusion of the annual meeting in the final year of his or her term, and, unless the Board of Directors has determined that a successor will not be elected, until his or her successor has assumed office; or until the officer's prior death, resignation or removal. Only a director may serve as President or Vice President. An individual who has served for two (2) consecutive four (4) year terms as President, Vice President, or a combination of President and Vice President shall not be eligible to serve again as President or Vice President until the conclusion of the fourth annual meeting after the end of the second consecutive term in office.

Section 4.03. Resignations. Except as otherwise provided in an employment contract, an officer may resign by giving written notice to the corporation. The resignation is effective without acceptance when the notice is given to the corporation, unless a later effective date is named in the notice.

Section 4.04. Removal. An officer may be removed, with or without cause, by the affirmative vote of a majority of the directors then serving.

Section 4.05. Vacancies. A vacancy in an office because of death, resignation, removal, or any other cause shall be filled for the unexpired part of the term in the manner prescribed in these Bylaws for election to such office.

Section 4.06. President. The President: (a) shall have general active management of

the business of the corporation; (b) shall, when present, preside at meetings of the Board of Directors; (c) shall see that orders and resolutions of the Board of Directors are carried into effect; (d) may sign and deliver in the name of the corporation deeds, mortgages, bonds, contracts, or other instruments pertaining to the business of the corporation, except in cases in which the authority to sign and deliver is required by law to be exercised by another person or is expressly and exclusively delegated by the Articles of Incorporation or Bylaws or by the Board of Directors to another officer or agent of the corporation; and (e) shall perform such other duties as may from time to time be prescribed by the Board of Directors.

Section 4.07. Vice President. In the event of absence or disability of the President, the Vice President shall succeed to the powers and duties of the President. The Vice President shall have such other powers and shall perform such other duties as may from time to time be prescribed by the Board of Directors or by the President.

Section 4.08. Treasurer. The Treasurer shall: (a) keep accurate financial records for the corporation; (b) deposit money, drafts, and checks in the name of and to the credit of the corporation in the banks and depositories designated by the Board of Directors; (c) endorse for deposit notes, checks, and drafts received by the corporation as ordered by the Board of Directors, making proper vouchers for the deposit; (d) disburse corporate funds and issue checks and drafts in the name of the corporation, as ordered by the Board of Directors; (e) upon request, provide the President and the Board of Directors an account of transactions by the Treasurer and of the financial condition of the corporation; and (f) perform such other duties as may from time to time be prescribed by the Board of Directors or by the President.

Section 4.09. Secretary. The Secretary shall: (a) maintain records of and, when necessary, certify proceedings of the Board of Directors; (b) when directed to do so, give proper

notice of meetings of the Board of Directors; and (c) perform such other duties as may from time to time be prescribed by the Board of Directors or by the President.

Section 4.10. Other Officers. This corporation may have such other officers and agents as the Board of Directors considers necessary for the operation and management of the corporation, each of whom has the powers, rights, duties, responsibilities, and terms of office as may be determined by resolution of the Board of Directors.

Section 4.11. Delegation. Unless prohibited by a resolution adopted by the Board of Directors, an officer may, without the approval of the Board of Directors, delegate some or all the duties and powers of an office to other persons as long as the officer continues to provide oversight of the delegated duties and powers.

ARTICLE V. COMMITTEES

Section 5.01. Committees. The Board of Directors may act by and through such committees as may be specified in resolutions approved by a majority of the directors serving at the time the resolution is approved. Committees are subject at all times to the direction and control of the Board of Directors.

Section 5.02. Procedures. Sections 3.06 through 3.13 (excluding Section 3.07) apply to committees and members of committees to the same extent as those sections apply to the Board of Directors. Each committee shall prepare minutes of its meetings and shall furnish such minutes to the Board of Directors and committee members upon request.

ARTICLE VI. BOOKS OF RECORD

The corporation shall keep at its registered office correct and complete copies of:

- (a) its Articles of Incorporation and Bylaws;

- (b) accounting records; and
- (c) minutes of meetings of the Board of Directors and of committees having any of the authority of the Board of Directors.


ARTICLE VII. INDEMNIFICATION

The corporation shall indemnify persons to the extent required by the Minnesota Nonprofit Corporation Act, and shall have the power otherwise to indemnify persons for such expenses and liabilities, in such manner, under such circumstances, and to such extent as permitted by applicable law.

ARTICLE VIII. AMENDMENTS

Amendments to the Articles of Incorporation and these Bylaws must be approved by at least two-thirds (2/3) of the directors present at a meeting at which a quorum is present and by at least a majority of the directors then serving.

These Restated Bylaws were approved and adopted by the Board of Directors of this corporation on June 11, 2011.



President

The McKnight Endowment Fund for Neuroscience
Identification No. 41-1563321
Supplementary Information
Form 990-PF IX-A, Line 1
2011

The McKnight Conference on Neuroscience was held on June 10 through June 13, 2011, at the Aspen Meadows Resort Hotel and Conference Center in Aspen, Colorado. One hundred-eight scientists attended, including seven members of the board of directors of the McKnight Endowment Fund for Neuroscience, ten members of the awards selection committees, and four guest speakers. Other attendees included: two McKnight board members, one former McKnight board member, one spouse of a McKnight board member, two guests from the Grossman Institute for Quantitative Biology and Human Behavior, and two Foundation staff members.

Fourteen McKnight award recipients and five guest speakers presented the findings of their brain research projects during three conference sessions and two special lectures. One special lecture was on Sex Battles in the Brain. The other special lecture was on The Neurobiology of Decision Making: A Window on Cognition and its Disorders. The disease workshop topic was about the science of Alzheimer's disease. The sessions included:

- Award recipient scientific presentations
- The disease workshop
- The technology workshop

Since the conference program incorporates 10 minutes of question and answer following each presentation, the conference audience benefited from an open discussion of the research work presented.

The McKnight Conference on Neuroscience provides a forum for: 1) sharing of research developments by and between McKnight awardees through the formal presentations; 2) sharing of research work in informal discussions; and, 3) monitoring by the board of directors and review committee members of the research work being supported by the McKnight Endowment Fund for Neuroscience.

The next McKnight Conference on Neuroscience is scheduled to be held June 8 through June 11, 2012, at the Aspen Meadows Resort Hotel and Conference Center in Aspen, Colorado. Sixteen recipients of McKnight awards and four guest speakers will present the findings of their brain research projects.

The McKnight Endowment Fund for Neuroscience
Identification No. 41-1563321
Supplementary Information
FORM 990-PF, PART XV, LINE 2
2011

THE MCKNIGHT AWARDS IN NEUROSCIENCE

The McKnight Endowment Fund for Neuroscience is an independent charitable organization established by The McKnight Foundation to carry out the intention of its founder, William L. McKnight (1887-1979). Mr. McKnight, who led the 3M company for three decades, had a personal interest in memory and its diseases and set aside part of his legacy to bring hope to those suffering from brain injury or disease and cognitive impairment.

The Endowment Fund fulfills this mission by supporting innovative research in neuroscience through three competitive annual awards. The awards complement each other to support both young and established neuroscientists and to encourage interdisciplinary collaboration. Each in a different way, the three programs seek out investigators whose research shows promise in bringing society closer to preventions, treatments, and cures for many devastating diseases. Research supported by the Endowment Fund has furthered understanding of Alzheimer's disease, Parkinson's disease, spinal cord injuries, and many other cognitive impairments.

The Endowment Fund is led by a board of eminent neuroscientists, with administrative support from The McKnight Foundation. Each award has its own selection committee, also made up of prominent scientists. The committee recommends awardees, and the board makes the final decision.

McKnight Scholar Awards

The McKnight Scholar Awards encourage neuroscientists in the early stages of their careers to focus on disorders of learning and memory. These awards support young scientists who hold the M.D. and/or Ph.D. degree, who have completed formal postdoctoral training, and who demonstrate a commitment to neuroscience. The Endowment Fund especially seeks applicants working on problems that, if solved at the basic level, would have immediate and significant impact on clinically relevant issues. For descriptions of previous awards, see www.mcknight.org/neuroscience.

The Scholar Awards have been given annually since 1977. Each year up to six Scholars are selected to receive three years' support at \$75,000 per year. Funds may be used in any way that will facilitate development of the Scholar's research program, but not for indirect costs. Scholars must U.S. citizens or lawful permanent residents, be working at not-for-profit institutions within the United States, and hold tenured or tenure-track positions at their sponsoring institution. Employees of the Howard Hughes Medical Institute or scientists within the intramural program of the National Institutes of Health are not eligible.

Application materials are available in September each year, and completed applications must be emailed to Eileen Maler (at emaler@mcknight.org) in early January of the following year. Awards are announced in May and begin on July 1.

McKnight Technological Innovations in Neuroscience Awards

These awards support scientists working on new and unusual approaches to understanding brain function. The program seeks to advance and enlarge the range of technologies available to the neurosciences and does not support research based primarily on existing techniques. The Fund is especially interested in how technology may be used or adapted to monitor, manipulate, analyze, or model brain function at any level, from the molecular to the entire organism. For descriptions of previous awards, see www.mcknight.org/neuroscience.

The first step is to submit a two-page letter of intent describing the project and how the technology involved will enrich the neurosciences and become accessible to other research in the field. Investigators must be U.S citizens or lawful permanent residents, be working at not-for-profit institutions within the United States, and hold tenured or tenure-track positions at their sponsoring institution. Funds may be used toward a variety of research activities, but not the recipient's salary. Employees of the Howard Hughes Medical Institute or scientists within the intramural program of the National Institutes of Health are not eligible. Collaborative and cross-disciplinary applications are invited.

The selection committee will invite a few applicants to send detailed proposals, from which up to three awards will be made. Each award provides \$100,000 annually for two years. Letters of intent are due in early December and should be emailed to a an email account set up for this purpose (neuro@mcknight.org) for consideration. Awards are announced in late June and begin on August 1.

McKnight Memory and Cognitive Disorders Awards (formally the Neuroscience of Brain Disorders Awards)

Based on recommendations from an outside evaluation (performed in 2008), the Endowment Fund transformed the Neuroscience of Brain Disorders award into the McKnight Memory and Cognitive Disorders Award (MCD Awards). The MCD Awards support neuroscientists who are working to apply the knowledge achieved through basic or clincial research to human brain disorders that affect memory or cognition, e.g. Alzheimer's Disease. They are designed to stimulate innovative approaches that might lead to therapies and cures. Collaborative and cross-disciplinary projects are encouraged. For descriptions of previous awards, see www.mcknight.org/neuroscience.

The first step is to submit a two-page letter of intent describing the project and how the research will be applied to improving the understanding of a brain disorder or disease. especially diseases related to memory or cognitive disorders. The letter should clearly describe how the proposed research will uncover mechanisms of brain injury or disease and how it will translate to diagnosis, prevention, treatment, or cure. Investigators must U.S citizens or lawful permanent residents, be working at not-for-profit institutions within the United States, and hold tenured or tenure-track positions at their sponsoring institution. Funds may be used toward a variety of research activities but not the recipient's salary.

The selection committee will invite a few applicants to submit complete proposals, from which up to four awards will be selected. Each provides \$100,000 annually for three years. Letters of intent are due in early-April and should be emailed to a an email account set up for this purpose (neuro@mcknight.org) for consideration. Awards are announced in December and begin February 1 of the following year.

(2/12)

THE MCKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE

| <u>Awardee/Institution</u> | <u>Research Project</u> | <u>Unpaid Balance 12/31/10</u> | <u>Approved 2011</u> | <u>Paid 2011</u> | <u>Unpaid Balance 12/31/11</u> |
|--|---|------------------------------------|----------------------|------------------|------------------------------------|
| <u>Neuroscience of Brain Disorders Awards 2009-2011</u> | | | | | |
| David Corey University of Texas Southwestern Medical Center Dallas, Texas | Allele-selective Inhibition of Mutant Huntingtin and Other Triplet Repeat Proteins | 100,000 | 0 | 100,000 | 0 |
| Robert Edwards UCSF School of Medicine San Francisco, CA | The Regulation of Mitochondrial Morphology by a- Synuclein | 100,000 | 0 | 100,000 | 0 |
| Mirjana Maletic-Savatic Baylor College of Medicine Houston, TX | Metabonomic Biomarkers of Autism Spectrum Disorders | 100,000 | 0 | 100,000 | 0 |
| John Wemmie/Vincent Magnotta University of Iowa Iowa City, IA | Dynamics of brain pH in psychiatric and neurological disease | 100,000 | 0 | 100,000 | 0 |
| X. William Yang UC Los Angeles Los Angeles, CA | Basal Ganglia Circuitry & Molecular Deficits in a Mouse Model of Tourette Syndrome | 100,000 | 0 | 100,000 | 0 |
| R. Suzanne Zukin Albert Einstein College of Medicine New York, NY | Epigenetic Remodeling of Neuronal Genes in Global Ischemia | 100,000 | 0 | 100,000 | 0 |
| <u>Neuroscience of Brain Disorders Awards 2010-2012</u> | | | | | |
| Rita Balice-Gordon/Josep Dalmau U. of Pennsylvania School of Medicine Philadelphia, PA | Cellular, Synaptic and Circuit Mechanisms of Autoimmune anti-Glutamate Receptor Disorders of Memory and Cognition | 200,000 | 0 | 100,000 | 100,000 |
| Angelique Bordey Yale University School of Medicine New Haven, CT | Cognitive Deficits in Tuberous Sclerosis Complex | 200,000 | 0 | 100,000 | 100,000 |
| Michael DeWeese U. of California, Berkeley Berkeley, CA | Probing the Cortical Mechanisms of Working Memory | 200,000 | 0 | 100,000 | 100,000 |

THE MCKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE

Research Project Unpaid Balance Unpaid Balance
12/31/10 Approved 2011 Paid 2011 12/31/11

Awardee/Institution

Memory & Cognitive Disorders Awards 2011-2013

| | | | | | |
|--|--|---------|---|---------|---------|
| Cristina Alberini Mount Sinai School of Medicine New York, NY | The Role of Astrocytes in Memory and Cognitive Disorders | 300,000 | 0 | 100,000 | 200,000 |
| Anis Contractor Northwestern University School of Medicine Evanston, IL | Activating Group I mGluRs to Repress Fear Memory | 300,000 | 0 | 100,000 | 200,000 |
| Loren Frank/Mary Dallman University of California, San Francisco San Francisco, CA | A Circuit Level Approach to Understanding and Treating Stress-Related Memory Disorders | 300,000 | 0 | 100,000 | 200,000 |
| Michael Mauk/Daniel Johnston U. of Texas at Austin Austin, TX | Cortical Persistent Activity Mechanisms of Working Memory | 300,000 | 0 | 100,000 | 200,000 |

Memory & Cognitive Disorders Awards 2012-2014

| | | | | | |
|---|--|---|---------|---|-----------|
| Ben Barres Stanford University School of Medicine Stanford, CA | Do Astrocytes Control Synaptic Turnover? A New Model for What Causes Alzheimer's Disease and How to Prevent It | 0 | 300,000 | 0 | 300,000 * |
| Wen-Biao Gan Skirball Institute-NYU School of Medicine New York, NY | Microglial Function in Learning and Memory Disorders | 0 | 300,000 | 0 | 300,000 * |
| Elizabeth Kensinger Boston College Boston, MA | Changes in the Temporal Dynamics and Connectivity of Emotional Memory Networks Across the Adult Lifespan | 0 | 300,000 | 0 | 300,000 * |
| Brian Wiltgen University of Virginia Charlottesville, VA | Reactivation of Neocortical Memory Networks During Consolidation | 0 | 300,000 | 0 | 300,000 * |

Technological Innovation Awards 2010-2011

| | | | | | |
|--|--|--------|---|--------|---|
| Michael Berry Princeton University Princeton, NJ | Microfabricated Patch Clamp Micropipette | 80,000 | 0 | 80,000 | 0 |
|--|--|--------|---|--------|---|

THE MCKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE

| <u>Awardee/Institution</u> | <u>Research Project</u> | <u>Unpaid Balance</u> <u>12/31/10</u> | <u>Approved 2011</u> | <u>Paid 2011</u> | <u>Unpaid Balance</u> <u>12/31/11</u> |
|--|---|--|----------------------|------------------|--|
| Robert Kennedy University of Michigan Ann Arbor, MI | In vivo Monitoring of Neurotransmitters at High Spatial and Temporal Resolution | 100,000 | 0 | 100,000 | 0 |
| Timothy Ryan Weill Cornell Medical College New York, NY | Development of a Synaptic ATP Reporter | 20,000 | 0 | 20,000 | 0 |
| W. Daniel Tracey Duke University Medical Center Durham, NC | Genetically Encoded Rhabdoviruses for Functioning Mapping of Neuronal Connectivity | 100,000 | 0 | 100,000 | 0 |
| <u>Technological Innovation Awards 2011-2012</u> | | | | | |
| Sandra Bajjalich University of Washington Seattle, WA | Developing Biosensors for Signaling Lipids | 0 | 200,000 | 100,000 | 100,000 * |
| Gouping Feng Massachusetts Institute of Technology Cambridge, MA | Developing a Molecular, in vivo Tool for Genetic Manipulation of Behaviorally Defined Neuronal Microcircuits Using Coincidence Detection of Activity and Light | 0 | 200,000 | 100,000 | 100,000 * |
| Feng Zhang Broad Institute of MIT and Harvard Cambridge, MA | Precise Genome Engineering Using Designer TAL Effectors | 0 | 200,000 | 100,000 | 100,000 * |
| <u>Scholar Awards 2009-2011</u> | | | | | |
| Diana Bautista U. of California, Berkeley Berkeley, CA | Molecular and Cellular Mechanisms of Mammalian Touch and Pain | 75,000 | 0 | 75,000 | 0 |
| James Bisley U. of California, Los Angeles Los Angeles, CA | The Role of Posterior Parietal Cortex in Guiding Attention and Eye Movements | 75,000 | 0 | 75,000 | 0 |

THE MCKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE

| <u>Awardee/Institution</u> | <u>Research Project</u> | <u>Unpaid Balance</u> <u>12/31/10</u> | <u>Approved 2011</u> | <u>Paid 2011</u> | <u>Unpaid Balance</u> <u>12/31/11</u> |
|---|--|--|----------------------|------------------|--|
| Nathaniel Daw New York University New York, NY | Decision Making in Structured, Sequential Tasks: Combining Computational, Behavioral, and Neuroscientific Approaches | 75,000 | 0 | 75,000 | 0 |
| Alakkam Sampath University of Southern California Los Angeles, CA | The Role of Optimal Processing in Setting Sensory Threshold | 75,000 | 0 | 75,000 | 0 |
| Tatyana Sharpee Salk Institute for Biological Studies La Jolla, CA | Discrete Representation of Visual Shapes in the Brain | 75,000 | 0 | 75,000 | 0 |
| Kausik Si Stowers Institute for Medical Research Kansas City, MO | Role of Prion-like Molecule in Persistence of Memory | 75,000 | 0 | 75,000 | 0 |
| <u>Scholar Awards 2010-2012</u> | | | | | |
| Anatol Kreitzer J. David Gladstone Institutes San Francisco, CA | Function and Dysfunction of Basal Ganglia Circuits in Vivo | 150,000 | 0 | 75,000 | 75,000 |
| Seok-Yong Lee Duke University Medical Center Durham, NC | Structure and Pharmacology of Sodium Channel Voltage Sensors | 150,000 | 0 | 75,000 | 75,000 |
| Stavros Lomvardas University of California, San Francisco San Francisco, CA | Molecular Mechanisms of Olfactory Receptor Choice | 150,000 | 0 | 75,000 | 75,000 |
| Song-Hai Shi Memorial Sloan-Kettering Cancer Center New York, NY | Clonal Production and Organization of Interneurons in the Mammalian Neocortex | 150,000 | 0 | 75,000 | 75,000 |
| Andreas Tolias Baylor College of Medicine Houston, TX | The Functional Organization of the Cortical Microcolumn | 150,000 | 0 | 75,000 | 75,000 |
| <u>Scholar Awards 2011-2013</u> | | | | | |

THE MCKNIGHT ENDOWMENT FUND FOR NEUROSCIENCE

| <u>Awardee/Institution</u> | <u>Research Project</u> | <u>Unpaid Balance</u> <u>12/31/10</u> | <u>Approved 2011</u> | <u>Paid 2011</u> | <u>Unpaid Balance</u> <u>12/31/11</u> |
|---|--|--|----------------------|------------------|--|
| Adam Carter New York University New York, NY | Synapse Specificity in Striatal Circuits | 0 | 225,000 | 75,000 | 150,000 * |
| Sandeep Robert Datta Harvard Medical School Cambridge, MA | Neural Mechanisms Underlying Sensory-Driven Behaviors | 0 | 225,000 | 75,000 | 150,000 * |
| Qing Fan Columbia University New York, NY | Molecular Mechanism of Metabotropic GABA Receptor Function | 0 | 225,000 | 75,000 | 150,000 * |
| Ila Fiete University of Texas, Austin Austin, TX | Cortical Error-Correction for Near-Exact Computation | 0 | 225,000 | 75,000 | 150,000 * |
| Winrich Freiwald Rockefeller University New York, NY | From Face Recognition to Social Cognition | 0 | 225,000 | 75,000 | 150,000 * |
| Nathanial Sawtell Columbia University New York, NY | Mechanisms for Sensory Prediction in Cerebellar Circuits | 0 | 225,000 | 75,000 | 150,000 * |
| Returned Award Funds | | | (89) | (89) | |
| Totals | | 3,900,000 | 3,149,911 | 3,174,911 | 3,875,000 |

* Total approved in current year for payment in future years - \$2,400,000