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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation Charlson Foundation		A Employer identification number 41-1313302
Number and street (or P.O. box number if mail is not delivered to street address) 5275 Edina Industrial Blvd	Room/suite	B Telephone number (see instructions) 952-938-6968
City or town, state, and ZIP code Edina, MN 55439		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,673,216	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		132	132		
4 Dividends and interest from securities		194,954	194,954		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<5,243>			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			<5,243>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) FUTURES K-1		<70,074>	<70,074>		
12 Total. Add lines 1 through 11		119,769	119,769		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule) (INV: STMT 1)		88,473	88,473		- 0 -
17 Interest (STMT 1)					
18 Taxes (attach schedule) (see instructions)		5,070	5,070		- 0 -
19 Depreciation (attach schedule) and depletion		- 0 -	- 0 -		
20 Occupancy (STMT 2)		15,122	756		14,366
21 Travel, conferences, and meetings		2,064	40		2,024
22 Printing and publications					
23 Other expenses (attach schedule) (STMT 1)		4,921	412		4,509
24 Total operating and administrative expenses. Add lines 13 through 23		115,650	94,751		20,899
25 Contributions, gifts, grants paid (STMT 3)		681,733			681,733
26 Total expenses and disbursements. Add lines 24 and 25		797,388	94,751		702,637
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<677,619>			
b Net investment income (if negative, enter -0-)			25,018		
c Adjusted net income (if negative, enter -0-)				N/A	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2011)

SCANNED MAY 17 2012

Revenue

Operating and Administrative Expenses

pa

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	17,884	12,311	12,311		
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)	2,328,222	2,112,394	1,911,182		
	b	Investments—corporate stock (attach schedule) (STMT 4)	8,398,803	8,067,537	8,748,899		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment: basis ▶	10,342					
	Less: accumulated depreciation (attach schedule) ▶	10,342	-0-	-0-	-0-		
15	Other assets (describe ▶ RENT DEPOSIT)	824	824	824			
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,745,733	10,193,066	10,673,216			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	-0-	-0-			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	10,745,733	10,193,066			
	30	Total net assets or fund balances (see instructions)	10,745,733	10,193,066			
	31	Total liabilities and net assets/fund balances (see instructions)	10,745,733	10,193,066			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,745,733
2	Enter amount from Part I, line 27a	2	< 677,619 >
3	Other increases not included in line 2 (itemize) ▶ FUTURES K-1 LOSSES (TAX BASIS)	3	124,954
4	Add lines 1, 2, and 3	4	10,193,068
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	< 2 >
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,193,066

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c	SEE STATEMENT 5 DETAIL			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 <5,243>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) X 1126 Adjusted qualifying distributions	(c) X 25 Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	654,689	10,785,450	.060701130
2009	662,765	10,388,680	.063796844
2008	828,192	12,025,171	.068871536
2007	835,590	14,075,957	.059362926
2006	966,773	13,851,865	.069793706

2 Total of line 1, column (d) 2 .322526142

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years 3 .064505228

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 11,194,604

5 Multiply line 4 by line 3 5 722,110

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 250

7 Add lines 5 and 6 7 722,360

8 Enter qualifying distributions from Part XII, line 4 8 702,637

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	500	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	-0-	
3	Add lines 1 and 2	3	500	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	-0-	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	500	
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	16,882	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	16,882	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	-0-	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,382	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax 10,000 Refunded	11	6,382	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Minnesota		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation.</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶ <u>www.charlsonfoundation.org</u>				
14	The books are in care of ▶ <u>Leslie Stiles</u>	Telephone no. ▶	<u>952-938-6968</u>	
	Located at ▶ <u>5275 Edina Industrial Blvd., Edina, MN</u>	ZIP+4 ▶	<u>55439-2914</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15		☐
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		Yes No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b**
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen McElrath 5275 Edina Industrial Blvd, Edina, MN 55439	President (12 hours/year)	-0-	-0-	-0-
Leslie Stiles Same	Secr/Treasurer (25 hours/wk)	-0-	-0-	-0-
Kim Herzog Same	Director (12 hours/year)	-0-	-0-	-0-
Wlary Rippy Same	Director (12 hours/year)	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

NONE

Total number of others receiving over \$50,000 for professional services

- 0 -

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

NOT
APPLICABLE**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
3	

NONE

All other program-related investments. See instructions.

Total. Add lines 1 through 3

- 0 -

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,303,248
b	Average of monthly cash balances	1b	61,832
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,650,080
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,650,080
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	170,476
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,94,604
6	Minimum investment return. Enter 5% of line 5	6	559,730

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	559,730
2a	Tax on investment income for 2011 from Part VI, line 5	2a	500
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	500
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	559,230
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	559,230
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	559,230

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	702,637
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	702,637
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	- 0 -
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	702,637

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				559,230
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			- 0 -	
b Total for prior years: 20____, 20____, 20____		- 0 -		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	301,064			
b From 2007	163,884			
c From 2008	226,933			
d From 2009	143,331			
e From 2010	118,534			
f Total of lines 3a through e	953,746			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 702,637				
a Applied to 2010, but not more than line 2a			- 0 -	
b Applied to undistributed income of prior years (Election required—see instructions)		- 0 -		
c Treated as distributions out of corpus (Election required—see instructions)	- 0 -			
d Applied to 2011 distributable amount				559,230
e Remaining amount distributed out of corpus	143,407			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	- 0 -			- 0 -
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,097,153			
b Prior years' undistributed income. Subtract line 4b from line 2b		- 0 -		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		- 0 -		
d Subtract line 6c from line 6b. Taxable amount—see instructions		- 0 -		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			- 0 -	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				- 0 -
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	- 0 -			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	301,064			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	796,089			
10 Analysis of line 9:				
a Excess from 2007	163,884			
b Excess from 2008	226,933			
c Excess from 2009	143,331			
d Excess from 2010	118,534			
e Excess from 2011	143,407			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

NOT APPLICABLE

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 6

c Any submission deadlines:

SEE STATEMENT 6

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 6

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 3					
Total					3a 681,738
b Approved for future payment					
SEE STATEMENT 7					
Total					3b 393,500

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	132	
4	Dividends and interest from securities			14	194,954	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income <u>FUTURES K-1</u>			14	< 70,074	
8	Gain or (loss) from sales of assets other than inventory			18	< 5,243	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				119,769	
13	Total. Add line 12, columns (b), (d), and (e)				13	119,769

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

41-1313302

- [illegible]

- | (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Phone no

**Gains and Losses From Section 1256
 Contracts and Straddles**

OMB No. 1545-0644

2011

Attachment
 Sequence No. **82**

▶ Attach to your tax return.

Name(s) shown on tax return

CHARLSON FOUNDATION

Identifying number

41-1313302

Check all applicable boxes (see instructions).

☐ A Mixed straddle election

☐ C Mixed straddle account election

☐ B Straddle-by-straddle identification election

☐ D Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account		(b) (Loss)	(c) Gain
1	<u>MSRB FUTURES ACCOUNTS (7)</u>	<u><118,555></u>	<u>143,099</u>
2	Add the amounts on line 1 in columns (b) and (c)	<u>2</u> <u>(118,555)</u>	<u>143,099</u>
3	Net gain or (loss). Combine line 2, columns (b) and (c)		<u>3</u> <u>24,544</u>
4	Form 1099-B adjustments. See instructions and attach schedule		<u>4</u>
5	Combine lines 3 and 4		<u>5</u> <u>24,544</u>
Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.			
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number		<u>6</u>
7	Combine lines 5 and 6		<u>7</u> <u>24,544</u>
8	Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)		<u>8</u> <u>9,818</u>
9	Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)		<u>9</u> <u>14,726</u>

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11a ()
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11b ()

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)				13a
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)				13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

Charlson Foundation
EIN # 41-1313302
Part I - Analysis of Revenue and Expenses
Tax Year 2011

	<u>Interest on Savings and Temp Cash</u>	<u>Dividends+ Interest on Securities</u>	<u>Capital Gain or (Loss)</u>	<u>Futures Sch K-1 Net Loss</u>	<u>Net Investment Income</u>	<u>Disb. For Charitable Purposes</u>
<u>Interest and Dividends:</u>						
MSSB5212 FMA	14					
MSSB Litigation Settlements			3,260			
MSSB5212 Futures(Sch K-1)	-	561	(55,441)	(70,074)		
MSSB5218 Madison	30	78,063	21,018			
MSSB5221 Kayne	9	11,348	311,367			
MSSB5222 Brandes	1	17,595	(166,556)			
MSSB11487 Harding	5	14,889	(39,886)			
MSSB13288 Cambiar	13	21,006	(67,040)			
MSSB13289 Davis	18	17,521	(88,256)			
MSSB15627 Turner	10	7,888	69,058			
MSSB15628 Red Granite	21	15,133	99,277			
MSSB15630 Hansberger	11	10,950	(92,044)			
Totals	132	194,954	(5,243)	(70,074)	119,769	-
<u>Expenses:</u>						
16c MSSB Investment Fees	88,473				88,473	
18 Federal Excise Tax	-				-	
Foreign Tax Paid	<u>5,070</u>				<u>5,070</u>	
Total Taxes Paid	5,070				5,070	
19 Depreciation - Stmt 2	-				-	
20 Occupancy + Telephone	15,122				756	14,366
21 Travel, Conf, etc.	2,064				40	2,024
22 Printing + Publications	-				-	-
23 Other Expenses:						
Assoc Dues	3,219				220	2,999
Bank + Reg. Fees	25				-	25
Insurance	464				-	464
Internet + Website	359				36	323
Supplies + Postage	<u>854</u>				<u>156</u>	<u>698</u>
Total Other Exp.	4,921				412	4,509
24 Subtotal Expenses	115,650				94,751	20,899
25 Grants Paid - Stmt 3	<u>681,738</u>				<u>-</u>	<u>681,738</u>
Total Expenses	<u>797,388</u>				<u>94,751</u>	<u>702,637</u>

Statement 1

**Charlson Foundation
EIN # 41-1313302
2011 Depreciation Schedule**

<u>Date</u> <u>Acq.</u>	<u>Office Equipment</u>	<u>Cost</u>	<u>Jan 1</u> <u>Accum</u> <u>Depr</u>	<u>Current</u> <u>Year</u> <u>Depr(SL)</u>	<u>Dec 31</u> <u>Accum</u> <u>Depr</u>	<u>Dec 31</u> <u>Asset</u> <u>Basis</u>
Pre-1994	Vault File Cabinet	625	625	-	625	-
Nov-94	HP Fax Machine	723	723	-	723	-
Oct-95	Canon Copier	623	623	-	623	-
Mar-02	Office Furniture	<u>8,371</u>	<u>8,371</u>	<u>-</u>	<u>8,371</u>	<u>-</u>
	Totals	10,342	10,342	-	10,342	-

CHARLSON FOUNDATION
2011 Grants

Date Paid	Description	Purpose	Amount (dollars)
1/21/2011	Minnesota Council on Foundations 100 Portland Avenue South, Suite 225 Minneapolis, MN 55401-2575	GOS (general operating support)	1,675
1/21/2011	Council on Foundations P.O. Box 75661 Baltimore, MD 21275-5661	GOS	900
1/24/2011	West Suburban Teen Clinic 478 Second Street Excelsior, MN 55331	Labyrinth Program	10,000
1/24/2011	Jeremiah Program 1510 Laurel Avenue Minneapolis, MN 55403-1244	GOS first year of a 2-year grant that will total \$80,000	40,000
2/10/2011	WATCH 608 Second Avenue South Northstar East, Suite 465 Minneapolis, MN 55402	GOS first year of a 2-year grant that will total \$30,000	15,000
2/11/2011	The Salvation Army of the Twin Cities 2445 Prior Avenue Roseville, MN 55113	The Foyer program	3,000
2/11/2011	Charities Review Council 2610 University Ave West, Suite 375 St. Paul, MN 55114-2007	GOS second year of a 3-year grant that will total \$15,000	5,000
2/15/2011	The Michelle Project 4439 West 50 th Street Edina, MN 55424	GOS	7,500
3/22/2011	The Link 1210 Glenwood Avenue Minneapolis, MN 55405	Lincoln Place	10,000
3/22/2011	Face to Face 1165 Arcade Street St. Paul, MN 55106	East Metro Youth Connect	5,000
3/29/2011	Cornerstone 1000 East 80 th Street Bloomington, MN 55420	GOS third year of a 3-year grant that totaled 100,000	34,000
3/31/2011	Twin Cities Habitat for Humanity 3001 4 th Street SE Minneapolis, MN 55414	GOS	10,000

3/31/2011	Dunwoody College of Technology 818 Dunwoody Blvd. Minneapolis, MN 55403-1192	Youth Career Awareness Program	15,000
4/8/2011	Dakota Woodlands 3430 Wescott Woodlands Eagan 55123	GOS	25,000
4/11/2011	Perspectives 3381 Gorham Avenue St. Louis Park, MN 55426-4292	GOS final payment on two-year grant that totaled \$43,000	20,000
6/3/2011	LearningWorks 110 Blake Road South Hopkins, MN 55343	GOS	2,000
6/8/2011	YWCA St Paul 375 Selby Avenue St. Paul, MN 55102	Transitional Housing program 2nd payment on three-year grant that will total \$60,000	20,000
6/8/11	Immigrant Law Center of Minnesota 450 North Syndicate Street, Suite 175 St. Paul, MN 55104	New Beginnings Project final payment on a two-year grant that totaled \$10,000	5,000
6/7/11	Mental Health Association of Minnesota 475 Cleveland Avenue North, Suite 222 St. Paul, MN 55104	GOS 1 st year of two-year grant to total \$20,000	10,000
6/24/11	Youth Farm & Market Project 128 West 33 rd Street, Ste 2 Minneapolis, MN 55408	GOS 1 st year of a two-year grant to total \$45,000	22,500
6/24/11	Stonebridge Community School 4530 Lyndale Avenue South Minneapolis, MN 55419	GOS 1 st year of a two-year grant to total \$40,000	20,000
6/24/11	Dispute Resolution Center 91 East Arch Street St. Paul, MN 55130	Youth Peace Keepers Project	600
6/28/11	St. Stephen's Human Services 2211 Clinton Avenue South Minneapolis, MN 55404	GOS 1 st year of a three-year grant to total \$75,000	25,000
6/28/411	Children's Law Center of Minnesota 450 Syndicate Street North, Suite 315 St. Paul, MN 55104-4106	GOS	10,000
6/30/11	CommonBond Communitites 328 Kellogg Blvd. West St. Paul, MN 55075	GOS 2 nd year of a two-year grant that totaled \$50,000	25,000
6/30/11	Helping Paws, Inc. P.O. Box 634 Hopkins, MN 55343	GOS	8,000

7/1/11	Catholic Charities of St. Paul & Minneapolis 1200 Second Avenue South Minneapolis, MN 55403	Hope Street for Runaway and Homeless Youth	20,000
7/5/11	First Lutheran Church 463 Maria Avenue St. Paul, MN 55106-4428	GOS	5,000
8/26/11	LearningWorks at Blake 511 Kenwood Parkway Minneapolis, MN 55403	GOS	25,000
8/31/11	Ann Arbor Center for Independent Living 3941 Research Park Drive Ann arbor, MI 48108	GOS	4,000
9/13/11	Teens Alone 915 Mainstreet Hopkins, MN 55343	GOS 2 nd year of a three-year grant to total \$60,000	20,000
9/13/11	Ampersand Families 681 17 th Avenue NE, Suite 101 Minneapolis, MN 55413	GOS	10,000
9/15/11	Oakwood Residence, Inc. 3012 West 44 th Street Minneapolis, MN 55410	GOS	10,000
9/22/11	Project for Pride in Living 1035 East Franklin Avenue Minneapolis, MN 55404	Self-Sufficiency Program 1 st year of a two-year grant to total \$50,000	25,000
9/30/11	Women's Foundation of Minnesota 155 Fifth Avenue South, Suite 500 Minneapolis, MN 55401-2626	1 st yr of a 3-year, \$160,000 grant girlsBEST & A FUTURE Campaign	54,000
10/4/11	Ujamaa Place 1885 University Avenue, Suite 298 St. paul, MN 55101	1 st yr of a two-year grant to total \$50,000	25,000
11/2/11	St. Mary's Greek Orthodox Church 3450 Irving Avenue South Minneapolis, MN 55408	Youth Connect	562.76
11/7/11	Oak Grove Presbyterian Church 2200 West Old Shakopee Road Bloomington, MN 55431	Oasis for Youth - GOS	10,000
11/10/11	YouthLink 41 North 12 th Street Minneapolis, MN 55403	GOS	20,000
11/10/11	Lutheran Social Service of MN 2485 Como Avenue St. Paul, MN 55108	Metro Homeless Youth Programs	15,000

11/11/11	Access Roaring Fork P.O. Box 819 Carbondale, CO 81623	GOS	10,000
12/14/11	Free Arts Minnesota 400 First Ave. No, Suite 518 Minneapolis, MN 55401	GOS	12,000
12/14/11	Centro 1915 Chicago Avenue South Minneapolis, MN 55404	Capital Campaign	5,000
12/14/11	Pillsbury United Communities 3501 Chicago Avenue South Minneapolis, MN 55407	Full Cycle	3,000
12/14/11	Park House 710 East 24 th Street, Suite 303 Minneapolis, MN 55404	GOS	8,000
12/20/11	Avenues for Homeless Youth 1708 Oak Park Avenue North Minneapolis, MN 55411	GOS	25,000
12/20/11	St. Stephen's Human Services 2211 Clinton Avenue South Minneapolis, MN 55404	Capital Campaign GOS	10,000 5,000
12/21/11	Minnesota Indian Women's Resource Center 2300 15 th Avenue South Minneapolis, MN 55404	GOS	10,000
Total 2011 Grants			\$ 681,737.76

Charlson Foundation
EIN # 41-1313302
Assets - Part II
December 31, 2011

<u>Asset</u>	<u>Book Value</u> <u>12/31/2010</u>	<u>Reinv. Inc.</u> <u>+ Transfers</u>	<u>Book Value</u> <u>12/31/2011</u>	<u>Fair Market Value</u> <u>12/31/2011</u>
Savings + Temp Cash:				
MSSB5212 FMA	17,884	(5,573)	12,311	12,311
Investment: US Govt				
MSSB5218 Madison Gov	2,328,222	(215,828)	2,112,394	1,911,182
Investment: Stock				
MSSB5212 Futures	1,751,627	300,000	2,051,627	2,097,200
MSSB5221 Kayne	673,729	311,775	985,504	1,132,736
MSSB5222 Brandes	720,934	(431,044)	289,890	295,532
MSSB11487 Harding	491,147	(97,876)	393,271	433,727
MSSB13288 Cambiar	969,468	60,279	1,029,747	1,162,378
MSSB15289 Davis	1,065,611	(202,248)	863,363	1,018,713
MSSB15627 Turner	1,194,536	(230,955)	963,581	1,060,891
MSSB15628 Red Granite	1,232,127	(153,922)	1,078,205	1,128,000
MSSB15630 Hansberger	299,624	112,725	412,349	419,722
	8,398,803	(331,266)	8,067,537	8,748,899
Equipment:				
Office Machines	-	-	-	-
Other Assets:				
Rent Deposit	824	-	824	824
TOTALS	10,745,733	(552,667)	10,193,066	10,673,216

Charlson Foundation
EIN # 41-1313302
Capital Gains & Losses - Part IV
December 31, 2011

Col. a <u>Property Sold</u>	Col. b <u>P or D</u>	Col. c + d <u>Date Acq/Sold</u>	Col. e <u>Gross Sales</u>	Col. g <u>Cost Basis</u>	Col. h <u>Gain/(Loss)</u>
1a Futures + Straddles	p	K-1+Form 6781	K-1	K-1	(55,441)
1b Litigation Settlements	p	Various	Various	Various	3,260
<u>Short Term Capital Gains:</u>					
1c MSSB5218 Madison	p	See	155,554	147,992	7,562
1d MSSB5221 Kayne	p	Detail	365,022	318,973	46,049
1e MSSB5222 Brandes	p	on the	6,576	6,015	561
1f MSSB11487 Harding	p	Attached	45,065	54,329	(9,264)
1g MSSB13288 Cambiar	p	Broker	356,725	410,150	(53,425)
1h MSSB13289 Davis	p	Schedules	51,559	61,527	(9,968)
1i MSSB15627 Turner	p		1,890,747	1,840,817	49,930
1j MSSB15628 Red Granite	p		830,876	749,495	81,381
1k MSSB15630 Hansberger	p		376,902	443,076	(66,174)
<u>Long Term Capital Gains:</u>					
1l MSSB5218 Madison	p	See	398,676	385,220	13,456
1m MSSB5221 Kayne	p	Detail	656,953	391,635	265,318
1n MSSB5222 Brandes	p	on the	311,507	478,624	(167,117)
1o MSSB11487 Harding	p	Attached	217,787	248,409	(30,622)
1p MSSB13288 Cambiar	p	Broker	323,695	337,310	(13,615)
1q MSSB13289 Davis	p	Schedules	384,895	463,183	(78,288)
1r MSSB15627 Turner	p		58,568	39,440	19,128
1s MSSB15628 Red Granite	p		151,726	133,830	17,896
1t MSSB15630 Hansberger	p		105,716	131,586	(25,870)

Gross Sales Price and Cost Basis Totals

6,688,549

6,641,611

2 Capital Gain Net Income or (Net Capital Loss)

(5,243)

**Charlson Foundation
EIN # 41-1313302
Form 990PF – Part XV, Line 2**

Line 2a – Grant Application Address

Charlson Foundation
5275 Edina Industrial Blvd, Suite 111
Edina, MN 55439
952-938-6968

Line 2b – Form of Submitted Applications

First time or nonrecurring applicants should submit a maximum two-page letter of intent describing the organization's history, mission, goals, the project for which a grant is requested, and the amount of the intended grant. The letter will be reviewed, and if accepted, an invitation for a full proposal will be sent out within one month of the deadline dates.

Renewal requests will be considered only after a final report of a previous grant has been received. Renewal grant applicants should submit a new full proposal by the deadline dates.

Two complete copies of the grant proposals should be submitted using the Minnesota Common Grant Application, as well as copies of the organization's most recent audited financial statements. Finally, the proposal should include the salaries of the organization's two highest paid employees.

Line 2c – Submission Deadlines

Letter of Intent: March 1st and August 1st
Renewal Requests: April 1st and September 1st

Line 2d – Restrictions or Limitations on Awards

Areas of interest include Youth & Children and Families. Priority is given to requests for programs that do a superior job helping individuals overcome multiple obstacles by providing an integrated, wrap-around array of services, as well as programs that focus on prevention and long-term solutions, have made provisions for measurable outcomes, can demonstrate past success, and that generally serve low income people.

Grants are generally restricted to organizations serving residents in the Minneapolis/St. Paul, MN metropolitan area.

There is a \$10,000 limit for first time requests. Multiple-year grants will only be considered on renewal requests.

Charlson Foundation
EIN # 41-1313302
Form 990PF – Part XV, 3b
Grants Approved for Future Payment
December 31, 2011

<u>Organization</u>	<u>Purpose of Grant and Years</u>	<u>Amount</u>
Charities Review Council 2610 University Ave W, #375, St Paul MN 55114	General Operations 2012	5,000
Dunwoody College of Technology 818 Dunwoody Blvd, Minneapolis, MN 55403	Youth Career Awareness Program 2012-13	35,000
Jeremiah Program 1510 Laurel Ave, Minneapolis MN 55403	General Operations 2012	40,000
Mental Health Association of MN 475 Cleveland Ave N, #222, St. Paul MN 55104	General Operations 2012	10,000
Project for Pride in Living 1035 E Franklin Ave, Minneapolis MN 55404	Self-sufficiency Program 2012	25,000
St. Stephen's Human Services 2211 Clinton Ave So, Minneapolis MN 55404	General Operations 2012-2013	50,000
Stonebridge Community School 4530 Lyndale Ave S, Minneapolis MN 55419	General Operations 2012	20,000
Teens Alone 915 Mainstreet, Hopkins, MN 55343	General Operations 2012	20,000
Ujamaa Place 325 Cedar St, #710, St. Paul, MN 55101	General Operations 2012	25,000
WATCH 608 Second Ave So, Minneapolis MN 55402	General Operations 2012	15,000
Women's Foundation of Minnesota 155 Fifth Avenue So, Minneapolis MN 55401	General Operations 2012-2013	106,000
Youth Farm & Market 128 W 33 rd St, # 2, Minneapolis, MN 55408	General Operations 2012	22,500
YWCA St Paul 375 Selby Ave, St Paul 55102	Transitional Housing Program 2012	20,000
Total Approved Future Grants		\$ 393,500

2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-05218-11 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 1

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax. "Total dividends" includes both Qualified and non-qualified dividends received.

"Total capital gain distributions" is a total of long term capital gain distributions, Unrecaptured Sec. 1250 gain and Section 1202 gain.

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160000100	616980108000 MORGAN STANLEY LIQUID ASSET FUND INC	\$ 4.87						
160000200	714992955000 WESTERN ASSET MONEY MARKET FUND CLASS A	25.29						
Totals		\$ 30.16						

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	25,000	FEDERAL HOME LOAN MTG CORP GLOBAL DEBS-BK/ENTRY DTD 10/21/2005 DUE 11/17/2015 RATE 4.750	10/20/10	08/29/11	\$ 28,773.44	\$ 29,152.50 \$ 28,469.00	(\$ 379.06) \$ 304.44	\$ 0.00 \$ 304.44
125000040	30,000	FEDERAL NATL MTG ASSN DEBS BK/ENTRY DTD 10/18/07 DUE 11/19/2012 RATE 4.750	08/15/11	09/27/11	31,425.00	31,694.16 31,536.90	(269.16) (111.90)	0.00 (111.90)



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-05218-11 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000100	88,000	U S TREASURY NOTES SER C-2019	12/15/10	08/09/11	\$ 95,356.25	\$ 87,986.25	\$ 7,370.00	\$ 0.00
		DTD 05/15/2009				\$ 87,986.25	\$ 7,370.00	\$ 7,370.00
		DUE 05/15/2019 RATE 3.125						
		YIELD 1.959MTY						
Total					\$ 155,554.69	\$ 148,832.91	\$ 6,721.78	\$ 0.00
						\$ 147,992.15	\$ 7,562.54	\$ 7,562.54

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	20,000	FEDERAL HOME LOAN MTG CORP GLOBAL REFERENCE NOTES DTD 07/18/2003	09/12/07	09/27/11	\$ 21,475.00	\$ 19,838.60	\$ 1,636.40	\$ 0.00
		DUE 07/15/2013 RATE 4.500				\$ 19,838.60	\$ 1,636.40	\$ 1,636.40
125000030	25,000	FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DTD 08/17/2006	12/16/09	08/29/11	29,703.13	27,987.25	1,715.88	0.00
		DUE 09/15/2016 RATE 5.250				27,295.00	2,408.13	2,408.13
125000050	165,000	FEDERAL NATL MTG ASSN DEBS BK/ENTRY DTD 08/15/08	03/26/09	08/15/11	165,000.00	172,835.85	(7,835.85)	0.00
		DUE 08/15/2011 RATE 3.625				165,000.00	0.00	0.00
125000060	25,000	U S TREASURY NOTES SER C-2011 DTD 08/15/2001	04/29/04	08/15/11	25,000.00	26,228.52	(1,228.52)	0.00
	5,000	DUE 08/15/2011 RATE 5.000	06/29/04		5,000.00	5,189.06	(189.06)	0.00
	70,000		09/27/05		70,000.00	5,000.00	0.00	0.00
						73,051.56	(3,051.56)	0.00
						70,000.00	0.00	0.00



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-05218-11 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000070	25,000	U S TREASURY NOTES SER E-2012 DUE 11/15/2012 RATE 4.000 YIELD .295MTY	01/25/07	08/29/11	\$ 26,117.19	\$ 23,980.47	\$ 2,136.72	\$ 782.03
						\$ 23,980.47	\$ 2,136.72	\$ 1,354.69
125000080	30,000	U S TREASURY NOTES SER E-2014 DUE 08/16/2004 RATE 4.250 YIELD .466MTY	08/05/05	09/27/11	33,243.75	29,690.63	3,553.12	0.00
						29,690.63	3,553.12	3,553.12
125000090	5,000	U S TREASURY NOTES SER B-2016 DUE 02/15/2006 RATE 4.500 YIELD .844MTY	08/08/06	09/27/11	5,784.38	4,804.69	979.69	95.21
						4,804.69	979.69	884.48
	15,000	U S TREASURY NOTES SER B-2016 DUE 02/15/2016 RATE 4.500 YIELD .844MTY	05/24/07		17,353.12	14,610.94	2,742.18	173.21
						14,610.94	2,742.18	2,568.97
Total					\$ 398,676.57	\$ 398,217.57	\$ 459.00	\$ 1,050.45
						\$ 385,220.33	\$ 13,456.24	\$ 12,405.79

Details of Accrued Income 2011

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120000100	FEDERAL HOME LOAN MTG CORP GLOBAL REFERENCE NOTES DUE 07/18/2003 RATE 4.500	09/27/11		\$ 182.50
120000200	FEDERAL HOME LOAN MTG CORP GLOBAL DEBS-BK/ENTRY DUE 11/17/2015 RATE 4.750	08/29/11		339.76
120000300	FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY DUE 09/15/2016 RATE 5.250	08/29/11		601.56

2 0 1 1 Y E A R E N D S U M M A R Y



Ref: 00000280 00065849

THE CHARLSON FOUNDATION

Account Number 243-05221-16 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 1

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160003100	878372100000	\$ 684.40	\$ 684.40					
	TECHNE CORP							
160003200	969223206000	218.40	218.40					
	JOHN WILEY & SONS INC CL A							
Totals		\$ 11,356.67	\$ 11,347.55					

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160002100	595017104000	\$ 428.04					
	MICROCHIP TECHNOLOGY INC						
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
160002700	741511109000	34.42					
	PRICE SMART INC						
	A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED						
Totals		\$ 462.46					

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	975	AAON INC NEW	03/16/11	09/19/11	\$ 16,323.62	\$ 18,630.89	(\$ 2,307.07)	
	708	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/11		11,853.46	15,533.00	(3,679.54)	



MorganStanley SmithBarney

Ref: 00000280 00065850

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THE CHARLSON FOUNDATION

Account Number 243-05221-16 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	1,740	BIO-REFERENCE LABS INC NEW	12/09/10	09/19/11	\$ 32,265.42	\$ 36,073.16	(\$ 3,807.74)	
		MorganStanley-SmithBarney-LLC acted as your agent in this transaction.						
125000090	177	CHURCH & DWIGHT CO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11	11/11/11	7,745.83	7,837.26	(91.43)	
125000110	600	DOLBY LABORATORIES INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11	11/11/11	17,535.50	18,425.52	(890.02)	
125000140	1,384	FINANCIAL ENGINES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/06/11	09/19/11	28,617.80	28,671.64	(53.84)	
125000180	1,140 705	HEARTLAND EXPRESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/30/10 05/04/11	09/19/11	16,383.42 10,131.86	17,686.87 11,999.52	(1,303.45) (1,867.66)	
125000210	859	HIBBETT SPORTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/19/11	09/19/11	30,942.81	28,945.04		1,997.77
125000230	2,085	IMMUCOR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/10	08/15/11	55,897.98	40,288.25		15,609.73
125000240	1,250	LOOPNET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/06/10	04/28/11	22,916.94	14,095.50		8,821.44
125000270	131 210	MESA LABORATORIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/10 12/09/10	09/19/11	4,559.25 7,308.72	3,449.03 5,518.80		1,110.22 1,789.92



THE CHARLSON FOUNDATION

Account Number 243-05221-16 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	283	NVE CORP-NEW	06/29/11	09/19/11	\$ 18,967.20	\$ 16,089.43		\$ 2,877.77
	272	MorganStanley-SmithBarney LLC acted as your agent in this transaction.	08/08/11		18,229.96	14,811.62		3,418.34
125000330	760	PRICE SMART INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/26/11	09/19/11	56,348.27	30,469.48 R		25,878.79
125000360	290	SCANSOURCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/11	09/19/11	8,993.89	10,447.71	(1,453.82)	
Total					\$ 365,021.93	\$ 318,972.52	(\$ 15,454.57)	\$ 61,503.98

46,049

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	174.5	AARON RENTS INC	08/09/05	08/19/11	\$ 4,188.46	\$ 2,800.35		\$ 1,388.11
	384.5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/05		9,229.01	5,213.92		4,015.09
125000030	1,198	AARON RENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/05	09/19/11	32,720.34	16,245.20		16,475.14
125000040	1,411	ABAXIS INC	03/10/05	09/19/11	35,429.81	14,689.92		20,739.89
	508	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/17/07		12,755.73	9,697.72		3,058.01



MorganStanley SmithBarney

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Account Number 243-05221-16 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	180	ANSYS INC	10/01/08	09/19/11	\$ 9,716.08	\$ 6,610.99		\$ 3,105.09
		MorganStanley-SmithBarney LLC acted as your agent in this transaction.						
125000070	225	BLACKBAUD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/12/08	03/15/11	5,573.52	4,995.40		578.12
125000080	200	BLACKBAUD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/12/08	09/19/11	4,947.98	4,440.36		507.62
125000100	750 320 875	COHEN & STEERS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/09 11/16/09 02/03/10	09/19/11	26,967.83 11,506.27 31,462.47	14,713.13 7,088.86 18,558.49		12,254.70 4,417.41 12,903.98
125000120	91	FACTSET RESEARCH SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/14/07	03/15/11	9,009.72	5,320.13		3,689.59
125000130	142	FACTSET RESEARCH SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/14/07	04/26/11	15,112.50	8,301.75		6,810.75
125000150	329	HANSEN NATURAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/08	04/26/11	21,600.63	8,603.78		12,996.85
125000160	75 40	HANSEN NATURAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/08 06/17/09	06/21/11	5,578.85 2,975.38	1,961.35 1,201.01		3,617.50 1,774.37
125000170	350	HANSEN NATURAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/09	08/23/11	28,122.14	10,508.86		17,613.28

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-05221-16 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	.0377	HEICO CORP CL A	03/16/05	04/25/11	\$ 1.32	\$.41		\$.91
	.1479	CASH IN LIEU OF .25000	03/30/06		5.19	2.57		2.62
		0644-REGORD-04/15/11-PAY-04/25/11	01/18/07		2.26	1.27		.99
125000200	159.3372	HEICO CORP CL A	03/16/05	09/19/11	5,443.60	1,727.51		3,716.09
	280.6628	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/06		9,588.58	4,883.98		4,704.60
125000220	860	HITTITE MICROWAVE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09	09/19/11	47,517.86	20,868.59		26,649.27
125000240	2,380	LOOPNET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10	04/28/11	43,633.84	24,839.35		18,794.49
125000250	475	MERIDIAN BIOSCIENCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/09	06/21/11	11,608.40	8,468.16		3,138.24
125000260	385	MERIDIAN BIOSCIENCE INC	03/27/09	09/19/11	6,815.14	6,863.66	(48.52)	
	310	MorganStanley SmithBarney LLC	04/29/09		5,487.51	5,433.53		53.98
	365	acted as your agent in this transaction.	05/01/09		6,461.10	6,380.57		80.53
125000280	695	MORNINGSTAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/09	09/19/11	41,081.36	24,178.70		16,902.66
125000300	285	NATIONAL RESEARCH CORP	06/26/09	09/19/11	9,547.17	6,958.82		2,588.35
	630	MorganStanley SmithBarney LLC	11/04/09		21,104.28	15,050.07		6,054.21
	530	acted as your agent	11/16/09		17,754.39	11,940.90		5,813.49
	47	in this transaction.	11/24/09		1,574.45	1,045.17		529.28
125000310	630	OMEGA FLEX INC	06/12/09	09/19/11	8,348.73	9,823.75	(1,275.02)	
	645	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/19/09		8,547.50	10,967.19	(2,419.69)	

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Ref: 00000280 00085854

THE CHARLSON FOUNDATION

Account Number 243-05221-16 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	1,270	POOL CORPORATION	11/11/09	09/19/11	\$ 35,382.29	\$ 26,398.60		\$ 8,983.69
	805	MorganStanley-SmithBarney-LLC acted as your agent in this transaction.	07/23/10		22,427.35	17,318.61		5,108.74
125000340	195	QUALITY SYSTEMS INC	11/19/07	04/26/11	16,863.33	5,704.18		11,159.15
	21	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/19/08		1,816.05	677.58		1,138.47
125000350	294	QUALITY SYSTEMS INC	06/19/08	09/19/11	28,291.95	9,486.12		18,805.83
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000360	228	SCANSOURCE INC	03/10/05	09/19/11	7,071.05	6,702.24		368.81
	650	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/05		20,158.71	16,031.24		4,127.47
	148		01/18/07		4,589.98	4,099.60		490.38
125000370	125	TECHNE CORP	03/10/05	09/19/11	8,934.87	5,031.59		3,903.28
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
Total					\$ 656,952.98	\$ 391,635.18	(\$ 3,743.23)	\$ 269,081.03

265318

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 2,461.62
220000300	07/15/11	CONSULTING & ADVISORY SERVICES FROM 07/01/11 TO 09/30/11		2,976.37
Total				\$ 10,949.34

Total

\$ 10,849.34

MorganStanley SmithBarney

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-05222-15 105

Details of Earnings 2011 continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160006200	892331307001 *** TOYOTA MOTOR CORP ADR NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 5.29				
160006300	904784709001 *** UNILEVER NV NY SHS-NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		49.96				
Totals			\$ 2,042.17				

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	280	DISTRIBUIDORA INTERNACIONA L ORD EUR	07/08/11	08/15/11	\$ 1,120.92	\$ 1,383.20	(\$ 262.28)	
125000310	320	ALCATEL-LUCENT ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/11	12/15/11	487.57	1,137.50	(649.93)	
125000410	.1352	CEMEX S.A.B DE C.V SPONS ADR NEW CASH IN LIEU OF .36000 RECORD 03/29/11 PAY 03/31/11	07/30/10	03/31/11	1.22	1.22		
125000420	470	CENTRAIS ELTRICAS BRASILEIRAS SPON ADR SALE OF RTS ON 470.0000 SHS	02/25/11	02/25/11	6.47	.01		6.46



MorganStanley SmithBarney

Ref: 00000280 00085875

2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-05222-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000800	80	SWISS REINSURANCE CO-SP ADR MorganStanley SmithBarney LLC acted as principal	06/23/10	04/07/11	\$ 4,959.90	\$ 3,492.98		\$ 1,466.92
Total					\$ 6,576.08	\$ 6,014.91	(\$ 912.21)	\$ 1,473.38

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Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	30	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/09	03/07/11	\$ 1,855.76	\$ 2,086.78	(\$ 231.02)	
125000030	70	CARREFOUR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/07	03/08/11	3,162.94	3,998.24	(835.30)	
125000040	140	CARREFOUR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/07	12/18/11	3,005.29	7,996.48	(4,991.19)	
125000050	20 210	NATIXIS-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/07 09/11/07	03/08/11	116.77 1,226.06	411.36 4,387.91	(294.59) (3,161.85)	
125000060	50 440	NATIXIS-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/11/07 02/22/08	12/16/11	126.28 1,111.28	1,044.74 6,448.29	(918.46) (5,337.01)	



MorganStanley SmithBarney

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Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	250	BP PLC-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/09	01/24/11	\$ 1,980.49	\$ 1,963.23		\$ 17.26
125000080	80 270	BP PLC-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/09 07/02/09	03/08/11	641.20 2,164.06	628.23 2,153.76		12.97 10.30
125000090	500	HOME RETAIL GROUP PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/25/08	03/08/11	1,702.21	2,294.50	(592.29)	
125000100	560	HOME RETAIL GROUP PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/25/08	12/16/11	716.00	2,569.84	(1,853.84)	
125000110	6,890 180	ITV PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/08/05 01/06/06	01/24/11	8,420.11 219.97	13,668.38 376.56	(5,248.27) (156.59)	
125000120	1,550	ITV PLC-GBP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/06	03/08/11	2,292.25	3,242.60	(950.35)	
125000130	100 530	WM. *MORRISON SUPERMARKETS PLC-GBP MorganStanley SmithBarney LLC acted as your agent	06/17/05 09/30/05	03/08/11	454.09 2,406.68	329.47 1,684.07		124.62 722.61
125000140	180	WM. *MORRISON SUPERMARKETS PLC-GBP MorganStanley SmithBarney LLC acted as your agent	09/30/05	11/11/11	917.13	571.95		345.18
125000150	160	WM. *MORRISON SUPERMARKETS PLC-GBP MorganStanley SmithBarney LLC acted as your agent	09/30/05	12/22/11	797.53	508.40		289.13



THE CHARLSON FOUNDATION

Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	1,010	VODAFONE GROUP PLC-USD	07/28/09	03/08/11	\$ 2,980.75	\$ 1,980.31		\$ 1,000.44
	170	NEW MorganStanley SmithBarney LLC acted as your agent	08/04/09		501.71	361.32		140.39
125000170	40	TYCO ELECTRONICS LTD MorganStanley SmithBarney LLC acted as your agent	09/19/07	01/21/11	1,455.97	1,320.00		135.97
125000180	80	TYCO ELECTRONICS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/07	03/07/11	2,893.54	2,640.00		253.54
125000190	100	UBS AG (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/20/10	01/21/11	1,771.33	1,510.57		260.76
125000200	90	UBS AG (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/20/10	03/07/11	1,736.06	1,359.51		376.55
125000210	100	DAIICHI SANKYO CO LTD, TOKYO-JPY MorganStanley SmithBarney LLC acted as your agent	02/03/06	03/08/11	2,078.59	2,066.51		12.08
125000220	360	MS&AD INSURANCE GROUP HOLDINGS-JPY MorganStanley SmithBarney LLC acted as your agent	08/17/06	03/08/11	9,098.86	14,788.68	(5,689.82)	
125000230	100	TAKEDA PHARMACEUTICAL CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent	04/10/08	03/08/11	4,918.20	5,389.15	(470.95)	
125000240	540	INTESA SANPAOLO SPA-ITL VSP 07/01/08 -VSP 07012008 MorganStanley SmithBarney LLC	07/01/08	12/16/11	887.63	3,073.03	(2,185.40)	

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Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	981	UNICREDITO ITALIANO SPA -EUR MorganStanley SmithBarney LLC acted as principal	07/22/08	08/19/11	\$ 1,288.60	\$ 4,969.59	(\$ 3,700.99)	
125000260	200	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as principal in this transaction.	08/21/08	01/21/11	1,586.40	1,811.46	(225.06)	
125000270	290	AEGON N V-ADR AMER REG-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/20/04	03/07/11	2,213.29	3,311.60	(1,098.31)	
125000280	110 950 66 30 43 55	AEGON N V-ADR AMER REG-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/20/04 08/16/04 08/17/05 08/14/07 04/29/08 08/12/08	12/15/11	419.31 3,621.33 251.59 114.36 163.91 209.65	1,256.12 9,957.90 931.26 543.00 649.30 584.65	(836.81) (6,336.57) (879.67) (428.64) (485.39) (375.00)	
125000290	340	ALCATEL-LUCENT ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/01	03/04/11	1,903.96	10,622.68	(8,718.72)	
125000300	240 470 170	ALCATEL-LUCENT ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/01 05/25/01 06/01/01	03/07/11	1,322.85 2,590.59 937.02	7,498.37 12,993.29 4,369.00	(6,175.52) (10,402.70) (3,431.98)	
125000310	70 620	ALCATEL-LUCENT ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/01 12/14/01	12/15/11	106.66 944.68	1,799.00 10,614.40	(1,692.34) (9,669.72)	
125000320	10 60	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/15/07 08/16/07	03/07/11	482.29 2,893.74	514.97 2,716.34	(32.68)	177.40
125000330	90	BARCLAYS PLC-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/04/08	03/07/11	1,794.56	3,434.21	(1,639.65)	

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Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000340	190	BARCLAYS PLC-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/04/08	12/15/11	\$ 2,022.09	\$ 7,250.00	(\$ 5,227.91)	
125000350	50	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/09	03/08/11	1,165.47	1,562.58	(397.11)	
125000360	165	BRASIL TELECOM SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/09	03/07/11	1,612.70	2,743.23	(1,130.53)	
125000370	90 60	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/08 11/06/08	01/21/11	4,440.95 2,960.64	2,261.65 2,142.32		2,179.30 818.32
125000380	50	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	03/07/11	2,321.45	1,785.26		536.19
125000390	20	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	08/17/11	935.87	714.11		221.76
125000400	311.7567 108.2433	CEMEX S.A.B DE C.V SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	09/23/09 09/30/09	01/21/11	3,168.00 1,099.95	3,894.14 1,353.35	(726.14) (253.40)	
125000410	2248	CEMEX S A B DE C.V SPONS ADR NEW CASH IN LIEU OF .36000 RECORD 03/29/11 PAY 03/31/11	09/30/09	03/31/11	2.02	2.70	(.68)	
125000430	380	DAI NIPPON PRTG LTD JAPAN SPONS ADR MorganStanley SmithBarney LLC acted as principal	05/12/06	03/07/11	5,110.90	6,718.65	(1,607.75)	



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THE CHARLSON FOUNDATION
Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	230	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	04/21/06	03/07/11	\$ 3,091.14	\$ 3,877.57	(\$ 786.43)	
125000450	30	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/29/09	03/07/11	1,472.07	1,444.25		27.82
125000460	330	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as principal In this transaction.	12/04/07	03/07/11	4,221.27	3,998.28		222.99
125000470	60	FUJIFILM HLDGS CORP-JPY MorganStanley SmithBarney LLC acted as principal In this transaction.	09/02/05	01/21/11	2,187.55	1,985.00		202.55
125000480	60	FUJIFILM HLDGS CORP-JPY MorganStanley SmithBarney LLC acted as principal In this transaction.	09/02/05	03/07/11	2,048.96	1,985.00		63.96
125000490	140 20	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/22/08 07/27/07	09/19/11	5,667.79 809.68	7,336.67 1,007.88	(1,668.88) (198.20)	
125000500	30	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/27/07	10/06/11	1,260.04	1,511.81	(251.77)	
125000510	80	HONDA MOTOR CO LTD ADR-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/24/08	01/21/11	3,214.33	1,707.59		1,506.74
125000520	70	HONDA MOTOR CO LTD ADR-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/24/08	03/07/11	2,911.24	1,494.14		1,417.10

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THE CHARLSON FOUNDATION
Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000530	200	J SAINSBURY PLC-GBP SPONS ADR NEW MorganStanley SmithBarney LLC acted as principal	01/17/08	03/07/11	\$ 4,715.90	\$ 6,193.36	(\$ 1,477.46)	
125000540	290	KINGFISHER PLC SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as principal	12/04/07	01/21/11	2,473.65	1,822.39		651.26
125000550	220	KINGFISHER PLC SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as principal	12/04/07	03/07/11	1,731.36	1,382.50		348.86
125000560	420	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as principal	04/22/03	03/07/11	5,566.91	483.45		5,083.46
125000570	120	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as principal	04/22/03	03/08/11	1,587.56	138.13		1,449.43
125000580	310	MITSUBISHI UFJ FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent	11/21/06	01/21/11	1,665.44	3,650.06	(1,984.62)	
125000590	270 1,010 120	MITSUBISHI UFJ FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent	11/21/06 04/18/07 07/25/07	03/07/11	1,447.71 5,415.51 643.43	3,179.09 11,294.33 1,331.38	(1,731.38) (5,878.82) (687.95)	
125000600	720	MITSUBISHI UFJ FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent	07/25/07	12/15/11	3,018.18	7,988.25	(4,970.07)	
125000610	30 460 490	MIZUHO FINL GROUP INC-JPY SPONS ADR MorganStanley SmithBarney LLC acted as your agent	05/15/07 08/15/07 09/19/07	01/21/11	120.60 1,849.16 1,969.76	387.64 5,345.25 5,421.85	(267.04) (3,496.09) (3,452.09)	

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Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	270	MIZUHO FINL GROUP INC-JPY	09/19/07	03/07/11	\$ 1,099.88	\$ 2,987.55	(\$ 1,887.67)	
	180	SPONS ADR	11/01/07		733.25	2,005.58	(1,272.33)	
		MorganStanley SmithBarney LLC acted as your agent						
125000630	330	MIZUHO FINL GROUP INC-JPY	11/01/07	12/15/11	851.71	3,676.89	(2,825.18)	
		SPONS ADR						
		MorganStanley SmithBarney LLC acted as your agent						
125000640	20	NIPPON TEL & TEL SPON ADR	04/08/02	03/07/11	493.63	398.18		95.45
	170	MorganStanley SmithBarney LLC acted as your agent	06/06/07		4,195.89	3,886.15		309.74
		in this transaction.						
125000650	50	NIPPON TEL & TEL SPON ADR	06/06/07	10/07/11	1,197.28	1,142.98		54.30
		MorganStanley SmithBarney LLC acted as your agent						
		in this transaction.						
125000660	60	NIPPON TEL & TEL SPON ADR	06/06/07	10/14/11	1,494.32	1,371.59		122.73
		MorganStanley SmithBarney LLC acted as your agent						
		in this transaction.						
125000670	220	NISSAN MTR LTD SPONS ADR	04/23/08	01/21/11	4,406.51	3,779.67		626.84
		MorganStanley SmithBarney LLC acted as principal						
		in this transaction.						
125000680	70	NISSAN MTR LTD SPONS ADR	04/23/08	03/07/11	1,397.17	1,202.62		194.55
		MorganStanley SmithBarney LLC acted as principal						
		in this transaction.						
125000690	130	NOKIA CORP SPONSORED ADR	10/13/08	10/24/11	867.61	2,111.48	(1,243.87)	
	220	MorganStanley SmithBarney LLC acted as your agent	10/24/08		1,468.27	3,233.41	(1,765.14)	
	130	in this transaction.	11/26/08		867.62	1,836.25	(968.63)	
125000700	110	NOKIA CORP SPONSORED ADR	11/26/08	10/28/11	793.19	1,553.75	(760.56)	
	260	MorganStanley SmithBarney LLC acted as your agent	07/28/09		1,874.82	3,390.56	(1,515.74)	
		in this transaction.						



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Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000710	180	PETROLEO BRASILEIRO SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10	03/07/11	\$ 6,473.07	\$ 6,639.50	(\$ 166.43)	
125000720	310 40	PROMISE CO LTD-UNSPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/06 12/20/06	02/18/11	1,587.88 204.89	6,100.73 849.36	(4,512.85) (444.47)	
125000730	600	PROMISE CO LTD-UNSPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	12/20/06	08/22/11	2,116.03	9,740.46	(7,624.43)	
125000740	10 260	SANOFI-AVENTIS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/13/06 11/09/06	03/07/11	352.61 9,167.99	435.49 11,126.64	(82.88) (1,958.65)	
125000750	140	SEIKO EPSON CORP UNSPON ADR MorganStanley SmithBarney LLC acted as principal	05/23/08	03/07/11	1,168.97	1,678.12	(509.15)	
125000760	210	SONY CORP SPON ADR-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/15/06	03/07/11	7,405.71	8,389.33	(983.62)	
125000770	390	STMICROELECTRONICS N V SHS- N Y REGISTRY MorganStanley SmithBarney LLC acted as your agent	05/03/05	03/07/11	5,090.26	5,572.13	(481.87)	
125000780	40 960	SUMITOMO MITSUI FINL GROUP INC-JPY MorganStanley SmithBarney LLC acted as your agent	05/22/07 09/06/07	03/07/11	293.23 7,037.52	725.22 14,292.67	(431.99) (7,255.15)	
125000790	140	SWISS REINSURANCE SPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	06/14/06	03/07/11	8,279.44	9,253.16	(973.72)	



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Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000800	50	SWISS REINSURANCE CO-SP ADR MorganStanley SmithBarney LLC acted as principal	06/14/06	04/07/11	\$ 3,099.94	\$ 3,304.70	(\$ 204.76)	
125000810	40	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	11/25/98	01/21/11	1,728.76	1,286.71		442.05
125000820	60	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	11/25/98	03/07/11	2,641.74	1,930.07		711.67
125000830	20	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	11/25/98	10/05/11	794.89	643.36		151.53
125000840	30	TDK CORP AMER DEPOSIT SHS MorganStanley SmithBarney LLC acted as principal In this transaction.	04/23/08	01/21/11	2,025.26	2,004.83		20.43
125000850	20	TDK CORP AMER DEPOSIT SHS MorganStanley SmithBarney LLC acted as principal In this transaction.	04/23/08	03/07/11	1,381.97	1,336.56		45.41
125000860	132 363 5	TELECOM ITALIA S.P.A-ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	05/30/97 05/23/00 09/30/05	03/07/11	2,044.85 5,623.34 77.46	2,026.23 13,392.11 163.73	(7,768.77) (86.27)	18.62
125000870	165 230 360	TELECOM ITALIA S.P.A-ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/30/05 01/24/07 06/21/07	12/15/11	1,730.96 2,412.86 3,776.65	5,403.02 6,993.50 10,158.80	(3,672.06) (4,580.64) (6,382.15)	
125000880	140	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/05/01	03/07/11	1,096.32	1,865.96	(769.64)	

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Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000890	230	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/05/01	08/29/11	\$ 2,661.41	\$ 3,065.51	(\$ 404.10)	
125000900	141	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/05/01	09/16/11	1,483.73	1,879.29	(395.56)	
125000910	50 140	TELEFONOS DE MEXICO SP ADR SPONSORED ADR REPSTG SH SR L MorganStanley SmithBarney LLC acted as your agent	09/04/98 08/05/05	03/07/11	900.09 2,520.26	154.45 1,477.66		745.64 1,042.60
125000920	270	TELEFONOS DE MEXICO SP ADR SPONSORED ADR REPSTG SH SR L MorganStanley SmithBarney LLC acted as your agent	08/05/05	10/07/11	4,167.71	2,849.77		1,317.94
125000930	200 70	TOKIO MARINE HLDGS INC ADR MorganStanley SmithBarney LLC acted as principal	06/24/05 09/06/07	03/07/11	6,381.87 2,233.66	5,361.71 2,559.53	(325.87)	1,020.16
125000940	150	TOTAL S.A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/10	03/07/11	9,126.38	8,674.78		451.60
125000950	60	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	03/07/11	5,339.29	4,709.70		629.59
125000960	80	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/04	03/07/11	2,431.15	1,561.01		870.14
125000970	1,080	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	04/28/08	12/05/11	3,225.35	11,814.77	(8,589.42)	

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Account Number 243-05222-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	140	WOLTERS KLUWER N V SP ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	08/27/03	03/07/11	\$ 3,289.93	\$ 2,002.31		\$ 1,287.62
Total					\$ 311,507.39	\$ 478,624.41	(\$ 185,884.57)	\$ 28,787.55

<167,117>

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	01/06/11	TELEFONOS DE MEXICO SP ADR SPONSORED ADR REPSTG SH SR L REV ADR FEE OF .00500/SHR RECORD 12/15/10 PAY 12/23/10	\$ 2.30
210000300	03/31/11	CONSULTING & ADVISORY SERVICES FROM 03/11/11 TO 03/31/11	34.52
210000500	07/13/11	SEIKO EPSON CORP UNSPON ADR REV ADR FEE OF .01050/SHR RECORD 03/30/11 PAY 07/08/11	4.83
Total			\$ 71.64

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/06/11	TELEFONOS DE MEXICO SP ADR SPONSORED ADR REPSTG SH SR L ADR FEE OF .00500 PER SHR RECORD 12/15/10 PAY 12/23/10		\$ 2.30

Reference number	Date	Description	Amount
210000200	01/31/11	CONSULTING & ADVISORY SERVICES FROM 01/27/11 TO 03/31/11	\$ 26.31
210000400	07/11/11	TOYOTA MOTOR CORP ADR NEW REV ADR FEE OF .02350/SHR RECORD 03/30/11 PAY 06/30/11	1.41
210000600	12/30/11	CONSULTING & ADVISORY SERVICES FROM 12/21/11 TO 12/31/11	2.27

Reference number	Date	Description	Referral number	Amount
220000200	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 604.97



Ref: 00000280 00085905

THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160004800	90460M105001 *** UNICHARM CORP UNSPON ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		\$ 6.86				
160005000	922042775000 VANGUARD INTL EQUITY INDEX FDS FTSE ALL-WORLD EX-US INDEX SHS THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		185.25				
Totals		\$ 143.08	\$ 1,554.45				

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	299	LOGITECH INTERNATIONAL SA APPLES-CHF MorganStanley SmithBarney LLC acted as your agent	08/10/10	06/14/11	\$ 3,593.07	\$ 4,895.45	(\$ 1,292.38)	
125000050	196 35	ADMIRAL GROUP PLC UNSPON ADR MorganStanley SmithBarney LLC acted as your agent	01/24/11 01/25/11	11/04/11	3,717.14 663.78	5,244.94 924.37	(1,527.80) (260.59)	
125000120	15	CANADIAN NATL RAILWAY CO SBX=H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	03/29/11	11/08/11	1,199.37	1,113.99		85.38



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	84	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/11	11/16/11	\$ 1,861.82	\$ 2,878.51	(\$ 1,216.69)	
125000490	73 87	PETROLEO BRASILEIRO SA ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	02/02/11 03/29/11	12/07/11	1,912.56 2,279.36	2,475.48 3,037.00	(562.92) (757.64)	
125000650	442	TURKIYE GARANTI BANKASI A S SPONSORED ADR SBX = H1 SBX CONNECTIVITY BUSINESS	11/26/10	11/08/11	1,613.26	2,507.69	(894.43)	
125000660	1,425	TURKIYE GARANTI BANKASI A S SPONSORED ADR SBX = H1 SBX CONNECTIVITY BUSINESS	03/29/11	12/07/11	4,859.15	6,783.00	(1,923.85)	
125000680	580	VANGUARD INTL EQUITY INDEX FDS FTSE ALL-WORLD EX-US INDEX SHS SBX = H1 SBX CONNECTIVITY BUSINESS	12/07/11	12/20/11	23,565.52	24,478.96	(913.44)	
Total					\$ 45,065.03	\$ 54,329.39	(\$ 9,349.74)	\$ 85.38 <9,264>

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	65	BUNGE LIMITED SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	03/19/08	12/07/11	\$ 4,079.32	\$ 6,007.30	(\$ 1,927.98)	
125000020	14 23	ALCON INC	03/19/08 04/16/08	04/12/11	2,385.00 3,918.22	1,964.06 3,518.77		420.94 399.45



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	268	GIAGEN-EUR	03/19/08	12/07/11	\$ 3,974.63	\$ 4,944.60	(\$ 969.97)	
134		SBX=H1	04/16/08		1,987.31	2,817.56	(830.25)	
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000060	204	ALLIANZ SE ADR	06/24/08	03/09/11	2,944.52	3,695.50	(750.98)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000070	126	ALLIANZ SE ADR	06/24/08	11/08/11	1,348.17	2,282.52	(934.35)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000080	343	ALLIANZ SE ADR	06/24/08	12/07/11	3,659.73	6,213.51	(2,553.78)	
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000090	156	AMERICA MOVIL S.A.B DE CV	02/02/07	12/07/11	3,673.83	3,502.56		171.27
		SER L SPONS ADR						
		VSP 04/19/08						
		-VSP 04192008						
125000100	63	ARM HOLDINGS PLC ADR	04/27/10	11/08/11	1,922.13	742.86		1,179.27
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000110	17	BG GROUP PLC SPON ADR	02/02/07	11/08/11	1,948.33	1,150.86		797.47
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000130	54	CARNIVAL CORP	09/08/10	09/27/11	1,772.24	1,857.86	(85.62)	
		(PAIRED STOCK)						
		SBX=H1						
		SBX CONNECTIVITY BUSINESS						
125000140	40	COCHLEAR LIMITED	07/15/10	11/08/11	1,089.97	1,292.95	(202.98)	
		VSP 08/16/10						
		-VSP 08162010						
		SBX=H1						



MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	70	COCHLEAR LIMITED	07/15/10	12/07/11	\$ 1,987.26	\$ 2,262.66	(\$ 275.40)	
122		SBX=H1	07/16/10		3,463.51	3,977.36	(513.85)	
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								
125000160	85	DBS GROUP HLDG LTD SP ADR	06/05/09	12/07/11	3,353.18	3,004.26		348.90
		VSP 08/20/11						
		-VSP 08202011						
		SBX=H1						
125000170	46	DASSAULT SYSTEMS SA ADR	02/02/07	09/27/11	3,430.61	2,487.83		942.78
		SBX=H1						
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								
125000180	29	DASSAULT SYSTEMS SA ADR	02/02/07	11/08/11	2,462.92	1,568.41		894.51
		SBX=H1						
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								
125000190	20	ENCANA CORP-CAD	02/02/07	11/18/11	395.67	497.25	(101.58)	
111		MorganStanley SmithBarney LLC	03/19/08		2,195.98	4,162.76	(1,966.78)	
36		acted as your agent	09/05/08		712.21	1,252.19	(539.98)	
In this transaction.								
125000200	185	ERSTE GROUP BANK AG SPON	02/02/07	12/07/11	1,689.02	7,339.54	(5,650.52)	
115		ADR AUSTRIA	03/19/08		1,049.93	3,312.00	(2,262.07)	
176		SBX=H1	09/23/08		1,606.85	5,294.96	(3,688.11)	
224		SBX CONNECTIVITY BUSINESS	05/17/10		2,045.07	4,306.76	(2,261.69)	
125000210	75	FANUC CORP	04/30/09	11/08/11	2,057.96	898.43		1,159.53
		SBX=H1						
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								
125000220	22	FRESENIUS MEDICAL CARE	03/07/08	11/08/11	1,554.27	1,160.44		393.83
		AG & CO. KGAA SPONS ADR						
		SBX=H1						
SBX CONNECTIVITY BUSINESS								
125000230	13	GAZPROM OAO SPONS ADR	01/28/08	03/29/11	414.04	660.34	(246.30)	
83		SBX=H1	01/29/08		2,643.50	4,229.04	(1,585.54)	
33		SBX CONNECTIVITY BUSINESS	02/14/08		1,051.03	1,643.40	(592.37)	
52		MorganStanley SmithBarney LLC	03/19/08		1,656.17	2,558.40	(902.23)	
53			03/20/08		1,888.02	2,562.55	(674.53)	
38			09/30/08		1,210.27	1,193.20		17.07

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	225	GAZPROM OAO SPONS ADR SBX=H1	09/30/08	06/10/11	\$ 3,352.43	\$ 3,532.50	(\$ 180.07)	
125000250	251	SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	09/30/08	12/07/11	2,806.12	3,940.70	(1,134.58)	
125000260	47	HSBC HLDG PLC SP ADR NEW SBX=H1	02/02/07	12/07/11	1,889.45	4,349.77	(2,460.32)	
	50	SBX=H1	03/19/08		2,010.06	4,018.50	(2,008.44)	
	34	SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	04/16/08		1,366.84	2,856.00	(1,489.16)	
125000270	176	HOYA CORP SPONSORED ADR USD	03/19/08	12/07/11	3,719.05	4,130.72	(411.67)	
	60	VSP 04/19/08 -VSP 04192008	12/10/08		1,267.86	924.00		343.86
125000280	60	HOYA CORP SPONSORED ADR USD	03/19/08	12/07/11	1,267.85	1,408.20	(140.35)	
		VSP 10/30/09 -VSP 10302009						
125000290	36	ICICI BANK LTD-SPONS ADR- INR	03/05/10	11/08/11	1,298.85	1,457.13	(158.28)	
		SBX=H1 SBX CONNECTIVITY BUSINESS						
125000300	147	ICICI BANK LTD-SPONS ADR- INR	03/05/10	12/07/11	4,411.38	5,949.96	(1,538.58)	
	133	SBX=H1 SBX CONNECTIVITY BUSINESS	05/17/10		3,991.25	5,186.10	(1,194.85)	
125000310	24	IMPERIAL OIL LTD NEW SBX=H1	04/16/08	11/08/11	1,019.98	1,376.64	(356.66)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000320	134	IMPERIAL OIL LTD NEW SBX=H1	04/16/08	12/07/11	5,887.30	7,686.24	(1,798.94)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						

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2011 Year End Summary

Ref: 00000280 00085910

THE CHARLSON FOUNDATION
Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	96	JUPITER TELECOM UNSPON ADR SBX=H1	04/03/09	06/10/11	\$ 7,059.70	\$ 4,319.04		\$ 2,740.66
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								
125000340	459	LI & FUNG LTD-HKD SBX=H1	12/17/09	11/08/11	1,771.70	1,939.83	(168.13)	
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								
125000350	16	L OREAL CO ADR -USD-	03/10/08	11/08/11	347.51	380.93	(33.42)	
29		VSP 04/19/08	03/19/08	629.87	719.20	(89.33)		
-VSP 04192008								
SBX=H1								
125000360	160	L OREAL CO ADR -USD-	03/19/08	12/07/11	3,403.13	3,968.00	(564.87)	
VSP 04/19/08								
-VSP 04192008								
SBX=H1								
125000370	119	L OREAL CO ADR -USD-	04/16/08	12/07/11	2,531.08	2,808.40	(277.32)	
VSP 11/22/10								
-VSP 11222010								
SBX=H1								
125000380	16	L OREAL CO ADR -USD-	03/19/08	12/07/11	340.31	396.80	(56.49)	
VSP 04/10/08								
-VSP 04102008								
SBX=H1								
125000390	236	LVHM MOET HENNESSY LOUIS	04/03/09	03/29/11	7,315.85	3,325.24		3,990.61
5		VUITTON, PARIS-EUR ADR	08/03/09		155.00	92.78		62.22
SBX=H1								
SBX CONNECTIVITY BUSINESS								
125000400	30	LVHM MOET HENNESSY LOUIS	08/03/09	11/08/11	977.38	556.66		420.72
VUITTON, PARIS-EUR ADR								
SBX=H1								
SBX CONNECTIVITY BUSINESS								
125000410	599	LONZA GROUP AG UNSPON ADR	08/06/10	12/07/11	3,671.79	4,984.96	(1,313.17)	
SBX=H1								
SBX CONNECTIVITY BUSINESS								
MorganStanley SmithBarney LLC								

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MorganStanley SmithBarney

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2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000420	43	NESTLE S A SPONSORED ADR SBX = H1	02/02/07	09/27/11	\$ 2,366.24	\$ 1,588.55		\$ 777.69
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000430	40	NESTLE S A SPONSORED ADR SBX = H1	02/02/07	11/08/11	2,278.75	1,477.72		801.03
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000440	.1436	NOVARTIS AG ADR MERGER 04/08/11 H01301102001	Unavailable	04/08/11	284			
125000450	52	NOVO-NORDISK A S ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/08	02/03/11	5,781.78	3,488.16		2,293.62
125000460	2 48	NOVO-NORDISK A S ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/08 07/17/08	10/13/11	199.86 4,796.55	134.16 3,064.90		65.70 1,731.65
125000470	80	PETROLEO BRASILEIRO SA ADR SBX = H1	06/30/09	06/10/11	2,411.15	2,665.44	(254.29)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000480	46	PETROLEO BRASILEIRO SA ADR SBX = H1	06/30/09	11/08/11	1,218.97	1,532.63	(313.66)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000490	124	PETROLEO BRASILEIRO SA ADR SBX = H1	06/30/09	12/07/11	3,248.73	4,131.43	(882.70)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000500	33 2	ROCHE HLDG LTD SPON ADR SBX = H1	02/02/07 03/03/08	11/08/11	1,329.54 80.58	1,574.08 98.18	(244.54) (17.60)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						
125000510	68 124	ROCHE HLDG LTD SPON ADR SBX = H1	03/03/08 03/19/08	12/07/11	2,743.75 5,003.30	3,338.13 5,694.70	(594.38) (691.40)	
		SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC						

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000520	20	SAP AG SPONS ADR-USD VSP 11/22/10 -VSP 11222010 SBX = H1	02/02/07	11/08/11	\$ 1,240.77	\$ 922.97		\$ 317.80
125000530	20	SCHLUMBERGER LTD SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	02/13/08	11/08/11	1,539.17	1,687.98	(148.81)	
125000540	51	SCHLUMBERGER LTD VSP 03/13/08 -VSP 03132008 SBX = H1	02/13/08 03/19/08	12/07/11	3,814.21 673.10	4,304.33 726.93	(490.12) (53.83)	
125000550	9	SCHLUMBERGER LTD VSP 05/16/08 -VSP 05162008 SBX = H1	02/13/08	12/07/11	673.09	759.59	(86.50)	
125000560	143	SCHNEIDER ELECT SA UNSPON ADR SBX = H1 SBX CONNECTIVITY BUSINESS	05/29/09	03/29/11	2,386.62	1,071.14		1,315.48
125000570	126	SCHNEIDER ELECT SA UNSPON ADR VSP 11/22/10 -VSP 11222010	05/29/09	11/08/11	1,426.29	943.80		482.49
125000580	24	SCHNEIDER ELECT SA UNSPON ADR VSP 01/31/10 -VSP 01312010	05/29/09	11/08/11	271.67	179.77		91.90
125000590	137	SWATCH GROUP AG UNSPON ADR SBX = H1 SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	09/21/10	11/08/11	2,868.72	2,509.20		359.52
125000600	127.7172 388.2828	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	02/02/07 03/19/08	05/18/11	1,729.05 5,256.62	1,391.53 3,801.84		337.52 1,454.78

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MorganStanley SmithBarney

Ref: 00000280 00085913

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THE CHARLSON FOUNDATION

Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	63	TESCO PLC SPONSORED ADR	02/02/07	03/28/11	\$ 1,169.35	\$ 1,626.96	(\$ 457.61)	
95		MorganStanley-SmithBarney LLC acted as your agent in this transaction.	02/28/08		1,763.31	2,324.34	(561.03)	
125000620	55	TESCO PLC SPONSORED ADR SBX=H1	02/28/08	11/08/11	1,101.62	1,345.67	(244.05)	
125000630	20 230	SBX CONNECTIVITY BUSINESS MorganStanley SmithBarney LLC	02/28/08 03/19/08	12/07/11	371.19 4,288.72	489.33 5,165.80	(118.14) (897.08)	
125000640	141	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	04/03/09	08/10/11	5,468.86	6,227.42	(758.56)	
125000660	903	TURKIYE GARANTI BANKASI A S SPONSORED ADR SBX=H1	11/26/10	12/07/11	3,079.17	5,123.17	(2,044.00)	
125000670	20	SBX CONNECTIVITY BUSINESS UNICHARM CORP UNSPON ADR VSP 10/27/11 -VSP 10272011 SBX=H1	08/19/10	11/08/11	945.58	805.55		140.03
125000690	36	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/07	03/10/11	2,277.34	2,640.68	(363.34)	
125000700	87 5	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/07 03/19/08	09/01/11	4,506.51 258.99	6,381.63 286.55	(1,875.12) (27.56)	
125000710	143	WAL-MART DE MEXICO SA DE CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	02/02/07	03/29/11	4,154.94	3,203.64		951.30



2011 Year End Summary

THE CHARLSON FOUNDATION
Account Number 243-11487-13 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000720	46	WAL-MART DE MEXICO SA DE CV-SPON-ADR	02/02/07	11/08/11	\$ 1,220.35	\$ 1,030.54		\$ 189.81
SBX=H1								
SBX CONNECTIVITY BUSINESS								
Total					\$ 217,794.99	\$ 248,409.45	(\$ 56,215.81)	\$ 25,593.41

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

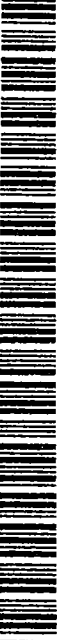
Reference number	Date	Description	Amount
210000100	11/17/11	ALCON INC TAX REFUND OF 2.044001 FOR RCD 04/08/11, PAY 04/11/11	\$ 75.63
210000300	12/30/11	CONSULTING & ADVISORY SERVICES FROM 12/23/11 TO 12/31/11	6.28
Total			\$ 135.56

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 1,508.72
220000300	03/30/11	COCHLEAR LIMITED ADR FEE OF 05000 PER SHR RECORD 02/24/11 PAY 03/30/11		11.60
220000500	04/07/11	JUPITER TELECOM UNSPON ADR ADR FEE OF .05350 PER SHR RECORD 12/30/10 PAY 04/07/11		5.14

Reference number	Date	Description	Amount
210000200	11/30/11	CONSULTING & ADVISORY SERVICES FROM 11/14/11 TO 12/31/11	\$ 53.65

Reference number	Date	Description	Referral number	Amount
220000200	03/28/11	ITAU UNIBANCO BANCO HLDG S A ADR ADR FEE OF 01000 PER SHR RECORD 03/11/11 PAY 03/28/11		\$ 3.66
220000400	04/07/11	CANON INC ADR ADR FEE OF .00350 PER SHR RECORD 12/30/10 PAY 04/07/11		.88
220000600	04/14/11	MTN GROUP LTD SPONSORED ADR ADR FEE OF .02000 PER SHR RECORD 04/01/11 PAY 04/14/11		11.74



2011 Year End Summary

Ref: 00000280 00085923

THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160002600	65334H102001 *** NEXEN INC THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT						\$ 8.37
160003000	780258206001 *** ROYAL DUTCH SHELL PLC ADR CL A THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT						146.42
160003200	881624209001 *** TEVA PHARMACEUTICAL INDS LTD ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT						68.78
160003400	904784709001 *** UNILEVER NV NY SHS-NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT						154.07
Totals							\$ 377.64

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	900	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/11	12/07/11	\$ 5,399.93	\$ 6,249.51	(\$ 849.58)	



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	117	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/17/10	01/04/11	\$ 14,078.71	\$ 11,027.53		\$ 3,051.18
125000120	25 60	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/28/11 04/18/11	12/07/11	2,436.86 5,848.47	2,836.17 7,231.67	(399.31) (1,383.20)	
125000130	400	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/18/11	12/07/11	4,472.71	5,783.20	(1,310.49)	
125000140	250	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/18/11	12/07/11	7,362.66	8,601.83	(1,239.17)	
125000150	176 29 201	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/12/11 09/13/11 09/27/11	12/07/11	8,933.24 1,471.95 10,202.16	10,030.42 1,661.29 10,519.98	(1,097.18) (189.34) (317.82)	
125000160	466	WTS BANK OF AMERICA CORP EXP 1/18/2019 MorganStanley SmithBarney LLC acted as your agent	09/15/10	08/09/11	1,295.22	3,461.45	(2,166.23)	
125000170	1,034 530	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent	09/15/10 04/18/11	08/10/11	2,853.89 1,462.82	7,680.55 3,610.57	(4,826.66) (2,147.75)	
125000180	170	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent	04/18/11	08/11/11	528.19	1,158.11	(629.92)	
125000200	400	BANK NEW YORK MELLON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/18/11	12/07/11	7,944.65	11,614.92	(3,670.27)	



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THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	70	BAXTER INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	01/28/11	\$ 3,411.71	\$ 4,086.85	(\$ 675.14)	
125000260	19	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/15/10	03/03/11	969.14	809.48		159.66
125000270	31	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/15/10	03/23/11	1,571.19	1,320.72		250.47
125000280	86	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/15/10	03/24/11	4,354.62	3,663.94		690.68
125000290	64	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/15/10	03/28/11	3,318.91	2,726.66		592.25
125000320	70 20	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/11 08/10/11	12/07/11	4,649.31 1,328.37	6,008.66 1,349.92	(1,359.35) (21.55)	
125000330	21.2475	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/10	02/25/11	1,817.20	1,277.60		539.60
125000340	100	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/10	02/22/11	4,642.64	3,334.71		1,307.93
125000360	136 150	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/11 04/18/11	12/07/11	8,098.79 8,932.49	11,466.23 11,623.89	(3,367.44) (2,691.40)	



THE CHARLSON FOUNDATION
Account Number 243-13288-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	50	HOSPIRA INC	04/18/11	12/07/11	\$ 1,389.31	\$ 2,789.32	(\$ 1,400.01)	
	249	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/31/11		6,918.76	7,864.96	(946.20)	
125000380	40	KBR INC	01/10/11	02/22/11	1,342.69	1,157.78		184.91
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000390	765	KBR INC	01/10/11	12/07/11	21,345.23	22,142.54	(797.31)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000400	200	MEDTRONIC INC	04/18/11	12/07/11	7,211.86	8,065.46	(853.60)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000410	40	METLIFE INC	08/24/10	05/25/11	1,743.16	1,458.83		284.33
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000420	200	METLIFE INC	04/18/11	12/07/11	6,562.28	8,599.70	(2,037.42)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000430	50	NATIONAL OILWELL VARCO INC	08/16/10	02/22/11	3,995.42	1,965.08		2,030.34
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000440	1	NATIONAL OILWELL VARCO INC	08/16/10	05/25/11	72.65	39.30		33.35
	49	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/10		3,559.84	1,959.84		1,600.00
125000450	528	NEXEN INC	04/29/11	06/23/11	10,629.96	13,860.00	(3,230.04)	
	111	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/03/11		2,234.71	2,906.57	(671.86)	

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MorganStanley SmithBarney

Ref: 00000280 00085927

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	436	NEXEN INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/03/11	06/24/11	\$ 8,679.24	\$ 11,416.79	(\$ 2,737.55)	
125000480	373	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/10/10	01/10/11	4,073.58	2,892.99		1,180.59
	327		05/13/10		3,571.20	2,591.77		979.43
125000490	200	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/13/10	02/22/11	2,197.75	1,585.18		612.57
125000510	55	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/02/10	01/10/11	1,729.64	1,477.48		252.16
125000520	33	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/02/10	05/25/11	1,028.77	886.48		142.29
	37		07/08/10		1,153.47	1,064.08		89.39
125000530	300	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/15/10	08/12/11	5,456.93	8,786.40	(3,329.47)	
	300		04/18/11		5,456.93	8,843.73	(3,386.80)	
125000550	49	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/26/10	05/24/11	4,300.18	2,915.66		1,384.52
	29		09/15/10		2,545.01	1,777.19		767.82
125000560	121	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/15/10	05/25/11	10,569.65	7,415.19		3,154.46
125000570	1,000	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/07/11	05/25/11	5,926.08	4,633.00		1,293.08

2 0 1 1 Y E A R E N D S U M M A R Y



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000580	1,526	SPRINT NEXTEL CORP	01/07/11	10/10/11	\$ 3,329.97	\$ 7,069.96	(\$ 3,739.99)	
	2,845	MorganStanley SmithBarney LLC	01/14/11		6,208.24	12,666.22	(6,457.98)	
	1,375	acted as your agent	01/28/11		3,000.47	6,175.40	(3,174.93)	
	1,188	in this transaction.	01/31/11		2,592.40	5,342.79	(2,750.39)	
	26		03/24/11		56.74	118.89	(62.15)	
	800		04/18/11		1,745.73	3,747.68	(2,001.95)	
	1,551		08/02/11		3,384.53	6,381.43	(2,996.90)	
	1,518		08/10/11		3,312.50	4,790.96	(1,478.46)	
125000610	76	TEVA PHARMACEUTICAL INDS	02/08/11	12/07/11	3,040.91	3,913.76	(872.85)	
	200	LTD ADR	04/18/11		8,002.41	9,975.98	(1,973.57)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000620	40	TIME WARNER INC	01/10/11	05/25/11	1,431.59	1,330.70		100.89
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000630	419	UNITED STATES STEEL CORP NEW	12/14/10	03/25/11	23,259.16	22,958.35		300.81
	242	MorganStanley SmithBarney LLC	01/25/11		13,433.69	13,092.97		340.72
		acted as your agent						
		in this transaction.						
125000640	424	VODAFONE GROUP PLC SPONS	01/07/11	12/07/11	11,512.56	11,673.65	(161.09)	
	441	ADR NEW	01/14/11		11,974.15	12,104.66	(130.51)	
	413	MorganStanley SmithBarney LLC	04/01/11		11,213.89	12,016.94	(803.05)	
	300	acted as your agent	04/18/11		8,145.69	8,558.67	(412.98)	
Total					\$ 356,724.76	\$ 410,150.19	(\$ 74,748.86)	\$ 21,323.43

<53,425>



MorganStanley SmithBarney

Ref: 00000280 00085929

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	50	COOPER INDUSTRIES PLC DUBLIN-USD MorganStanley SmithBarney LLC acted as your agent	09/15/09	01/10/11	\$ 2,933.86	\$ 1,864.22		\$ 1,069.64
125000020	30	COOPER INDUSTRIES PLC DUBLIN-USD MorganStanley SmithBarney LLC acted as your agent	09/15/09	02/22/11	1,931.67	1,118.53		813.14
125000030	50	WILLIS GROUP HLDGS PLC IRELAND MorganStanley SmithBarney LLC acted as your agent	01/23/09	02/22/11	1,957.46	1,200.73		756.73
125000040	100	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/17/08	02/22/11	6,500.97	5,831.85		669.12
125000050	50	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/17/08	05/25/11	3,371.14	2,915.93		455.21
125000060	500	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/17/08	01/10/11	4,055.13	4,795.00	(739.87)	
125000070	965 248 264	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/17/08 05/16/08 02/05/10	12/07/11	5,789.93 1,487.98 1,583.98	9,254.35 2,618.01 1,740.26	(3,464.42) (1,130.03) (156.28)	
125000080	40	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/15/08	05/25/11	1,736.95	1,674.03		62.92



MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION
Account Number 243-13288-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	444	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/16/08	01/14/11	\$ 26,884.32	\$ 10,494.69		\$ 16,389.63
125000110	20	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/17/10	05/25/11	2,466.40	1,885.05		581.35
125000120	57	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/12/10	12/07/11	5,556.05	5,747.33	(191.28)	
125000130	347 723 146 512	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/09 10/01/09 02/04/10 02/18/10	12/07/11	3,880.08 8,084.43 1,632.54 5,725.08	4,525.05 9,385.55 1,728.51 6,466.05	(644.97) (1,301.12) (95.97) (740.97)	
125000140	307 185 249 150 30	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/07/10 01/08/10 01/21/10 09/15/10 11/02/10	12/07/11	9,041.34 5,448.37 7,333.21 4,417.59 883.52	9,576.99 5,677.22 7,605.48 4,853.45 936.29	(535.65) (228.85) (272.27) (435.86) (52.77)	
125000160	65 262 137 7 98 160 205 254	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent	04/23/10 04/26/10 04/27/10 04/26/10 05/04/10 05/05/10 05/14/10 05/17/10	08/09/11	180.66 728.21 380.78 19.46 272.39 444.71 569.79 705.98	698.05 2,749.01 1,403.67 73.45 977.05 1,628.78 1,872.00 2,315.57	(517.39) (2,020.80) (1,022.89) (53.99) (704.66) (1,184.07) (1,302.21) (1,609.59)	
125000190	200	BANK NEW YORK MELLON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/08/09	01/10/11	6,187.77	5,676.68		511.09
125000200	4 174 86 49 80 400	BANK NEW YORK MELLON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/08/09 09/10/09 09/11/09 10/14/09 06/01/10 09/15/10	12/07/11	79.45 3,455.92 1,708.10 973.22 1,588.93 7,944.64	113.53 5,023.17 2,520.00 1,352.63 2,148.00 10,212.00	(34.08) (1,567.25) (811.90) (379.41) (559.07) (2,267.36)	

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Ref: 00000280 00085931

THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	151 101	BAXTER INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/21/09 12/30/09	01/28/11	\$ 7,359.53 4,922.60	\$ 8,788.37 5,955.53	(\$ 1,428.84) (1,032.93)	
125000220	272 71	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/08 08/21/08	02/04/11	8,869.34 2,315.16	10,945.28 2,629.20	(2,075.94) (314.04)	
125000230	414 112 258 410 100 600	CORNING INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10 03/17/10 03/22/10 05/05/10 06/01/10 09/15/10	12/07/11	5,734.62 1,551.39 3,573.75 5,679.21 1,385.17 8,311.04	7,468.64 2,112.39 4,997.92 7,644.45 1,674.80 10,210.80	(1,734.02) (561.00) (1,424.17) (1,965.24) (289.63) (1,899.76)	
125000240	65 50	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/09 05/14/09	02/22/11	3,243.55 2,495.03	2,439.52 1,867.62		804.03 627.41
125000250	2 43 53	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09 05/19/09 05/20/09	03/02/11	100.46 2,159.84 2,662.13	74.71 1,688.08 2,093.29		25.75 471.76 568.84
125000260	9 60	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/20/09 06/30/09	03/03/11	459.07 3,060.45	355.47 2,197.20		103.60 863.25
125000300	50	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/09	01/10/11	3,919.45	3,160.60		758.85
125000310	47 12	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/09 08/07/09	02/03/11	4,146.44 1,058.66	2,970.97 767.20		1,175.47 291.46
125000330	74.3199 132.4427 84.9899	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/08 09/02/08 07/24/09	02/25/11	6,356.24 11,327.22 7,268.80	5,336.91 8,655.48 4,783.76		1,019.33 2,671.74 2,485.04



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	35	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/09	02/03/11	\$ 2,872.80	\$ 2,126.27		\$ 746.53
125000360	49	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/09	12/07/11	2,917.95	2,976.79	(58.84)	
125000370	16 173 55 12 13 200	HOSPIRA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/01/09 05/13/09 07/24/09 05/25/10 05/26/10 09/15/10	12/07/11	444.58 4,807.01 1,528.24 333.43 361.22 5,557.23	510.64 5,797.09 2,054.80 601.57 665.53 11,092.84	(66.06) (990.08) (526.56) (268.14) (304.31) (5,535.61)	
125000420	332 168 300	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/24/10 08/25/10 09/15/10	12/07/11	10,893.37 5,512.31 9,843.41	12,108.31 6,134.34 12,147.93	(1,214.94) (622.03) (2,304.52)	
125000470	30	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/09	05/25/11	2,150.79	957.40		1,193.39
125000500	34 116	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/10 05/14/10	05/25/11	366.08 1,248.98	269.48 894.74		96.60 354.24
125000530	22 40 78 81 125 27	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/08/10 07/12/10 07/13/10 07/14/10 07/19/10 07/29/10	08/12/11	400.17 727.59 1,418.80 1,473.37 2,273.72 491.12	632.70 1,171.97 2,367.35 2,439.74 3,597.44 757.90	(232.53) (444.38) (948.55) (966.37) (1,323.72) (266.78)	
125000540	58 54 29 4	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/09 11/25/09 12/07/09 12/08/09	05/04/11	5,098.86 4,747.21 2,549.43 351.65	3,344.76 3,115.17 1,685.85 231.39		1,754.10 1,632.04 863.58 120.26



THE CHARLSON FOUNDATION

Account Number 243-13288-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	9	RALCORP HLDGS INC NEW	12/08/09	05/24/11	\$ 789.83	\$ 520.63		\$ 269.20
	28	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/09		2,457.25	1,623.56		833.69
125000590	40	TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/08	05/25/11	1,965.96	2,130.40	(164.44)	
125000600	50	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	09/23/08	05/25/11	2,464.73	2,260.50		204.23
125000610	33	TEVA PHARMACEUTICAL INDS LTD ADR	09/23/08	12/07/11	1,320.40	1,491.93	(171.53)	
	84		09/26/08		3,361.01	3,865.96	(504.95)	
	50	MorganStanley SmithBarney LLC acted as your agent	02/09/09		2,000.60	2,114.00	(113.40)	
	100		09/15/10		4,001.20	5,458.20	(1,457.00)	
125000650	50	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/11/08	02/22/11	1,063.53	686.27		377.26
Total					\$ 323,694.99	\$ 337,309.80	(\$ 55,235.28)	\$ 41,620.48

<13,615>

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-13289-19 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 1

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160003000	893521104000	\$ 274.85	\$ 274.85					
	TRANSATLANTIC HLDGS INC							
160003100	949746101000	1,026.00	1,026.00					
	WELLS FARGO & CO NEW							
Totals		\$ 17,539.00	\$ 17,521.27					

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000900	136385101001						
	*** CANADIAN NATURAL RES LTD						
	THIS AMOUNT INCLUDES TAXES						
	PAID TO A FOREIGN GOVERNMENT						
Totals							\$ 51.31

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	150	BANK NEW YORK MELLON CORP	12/16/10	12/07/11	\$ 2,963.00	\$ 4,395.32	(\$ 1,432.32)	
	65	MorganStanley SmithBarney LLC	04/11/11		1,283.97	1,958.95	(674.98)	
	475	acted as your agent	07/20/11		9,382.83	11,837.90	(2,455.07)	
	275	in this transaction.	08/30/11		5,432.16	5,717.17	(285.01)	
125000080	75	BECTON DICKINSON & CO	12/16/10	12/07/11	5,492.89	6,345.48	(852.59)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						



MorganStanley SmithBarney

Ref: 00000280 00085940

2011 Year End Summary

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THE CHARLSON FOUNDATION
Account Number 243-13289-19 105

Details of Short Term Gain (Loss) 2011 - continued

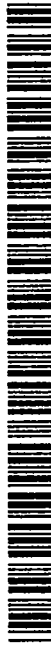
Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	125	CANADIAN NATURAL RES LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	12/07/11	\$ 4,648.75	\$ 5,298.99	(\$ 650.24)	
125000210	125	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	12/07/11	5,737.80	6,810.74	(1,072.94)	
125000360	300	PROGRESSIVE CORP-OHIO- MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	12/07/11	5,526.49	5,956.29	(429.80)	
125000380	200	SEALED AIR CORP -NEW- MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	12/07/11	3,706.32	4,991.26	(1,284.94)	
125000430	275	WELLS FARGO & CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10	12/07/11	7,384.70	8,214.99	(830.29)	
Total					\$ 51,558.91	\$ 61,527.09	(\$ 9,968.18)	

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	175	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	04/18/08	12/07/11	\$ 7,940.71	\$ 27,716.34	(\$ 19,775.63)	

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MorganStanley SmithBarney

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2011 Year End Summary

THE CHARLSON FOUNDATION
Account Number 243-13289-19 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	100	TYCO INTL LTD CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	\$ 5,073.31	\$ 4,748.13		\$ 325.18
125000030	75	TYCO INTL LTD CHF	04/18/08	04/27/11	3,687.91	3,561.10		126.81
35		MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/09		1,721.03	937.06		783.97
125000040	150	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	6,931.33	6,923.10		8.23
125000050	250	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	12/07/11	11,817.82	13,296.35	(1,478.53)	
125000060	230	BANK NEW YORK MELLON CORP	04/18/08	12/07/11	4,543.26	9,833.08	(5,289.82)	
300		MorganStanley SmithBarney LLC	11/18/08		5,926.00	8,373.36	(2,447.36)	
370		acted as your agent	12/18/09		7,308.73	9,836.89	(2,528.16)	
100		in this transaction.	06/08/10		1,975.33	2,500.00	(524.67)	
75			07/16/10		1,481.50	1,958.03	(476.53)	
65			10/07/10		1,283.96	1,722.50	(438.54)	
125000070	25	BECTON DICKINSON & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/09	04/12/11	2,030.93	1,679.67		351.26
125000090	135	BED BATH & BEYOND	04/18/08	04/12/11	7,306.16	4,355.99		2,950.17
15		MorganStanley SmithBarney LLC acted as your agent in this transaction	10/27/09		811.80	539.78		272.02
125000100	175	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	6,300.03	7,117.79	(817.76)	
125000110	210	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	12/07/11	8,043.30	8,541.35	(498.05)	

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Morgan Stanley Smith Barney

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THE CHARLSON FOUNDATION

Account Number 243-13289-19 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	25	CANADIAN NATURAL RES LTD Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	04/12/11	\$ 1,145.23	\$ 1,054.96		\$ 90.27
125000130	645	CANADIAN NATURAL RES LTD Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	12/07/11	23,987.54	27,217.97	(3,230.43)	
125000140	125	COSTCO WHOLESALE CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	04/12/11	9,561.82	8,689.70		872.12
125000150	91	COSTCO WHOLESALE CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	08/29/11	7,075.67	6,326.10		749.57
125000160	25	DEVON ENERGY CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	04/12/11	2,147.87	2,942.23	(794.36)	
125000170	425	DEVON ENERGY CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	12/07/11	28,092.56	50,017.86	(21,925.30)	
125000180	25	EOG RESOURCES INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	04/12/11	2,726.96	3,328.23	(601.27)	
125000190	460	EOG RESOURCES INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	12/07/11	47,040.62	61,239.39	(14,198.77)	
125000200	75	EXPRESS SCRIPTS INC.COMMON Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/18/08	04/12/11	4,190.00	2,578.66		1,611.34

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Ref: 00000280 00085943

THE CHARLSON FOUNDATION

Account Number 243-13289-19 105

Details of Long Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	112	EXPRESS SCRIPTS INC.COMMON	05/07/10	12/07/11	\$ 5,141.07	\$ 5,497.39	(\$ 356.32)	
	215	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/10		9,869.02	10,212.46	(343.44)	
125000220	4	GOOGLE INC	10/16/08	04/12/11	2,280.17	1,301.92		978.25
	1	CLASS A MorganStanley SmithBarney LLC acted as your agent	01/15/09		570.04	289.97		280.07
125000230	75	HARLEY-DAVIDSON INC MorganStanley SmithBarney LLC acted as your agent	04/18/08	04/12/11	2,955.86	2,826.92		128.94
125000240	350	IRON MTN INC (DEL) MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	11,516.77	9,351.09		2,165.68
125000250	49	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent	10/21/08	04/12/11	2,932.53	3,146.93	(214.40)	
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/09		359.09	287.98		71.11
125000260	100	LOEWS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/08	04/12/11	4,256.62	4,698.44	(441.82)	
125000270	130	LOEWS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/08	12/07/11	5,044.38	6,107.97	(1,063.59)	
125000280	220	MERCK & CO INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/10/10	12/07/11	7,851.86	8,003.80	(151.94)	
125000290	500	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	12/07/11	12,730.75	15,011.80	(2,281.05)	

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-13289-19 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	280 20	MOODYS CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08 05/27/09	02/08/11	\$ 8,398.12 599.87	\$ 10,654.48 576.44	(\$ 2,256.36)	23.43
125000310	75	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	7,288.78	6,229.85		1,038.93
125000320	215 135	PFIZER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/09 05/27/09	04/12/11	4,402.94 2,764.64	2,561.44 1,994.31		1,841.50 770.33
125000330	10 350 445	PFIZER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/09 01/19/10 02/16/10	09/27/11	180.00 6,299.91 8,009.89	147.73 6,969.87 7,920.69	(669.96)	32.27 89.20
125000340	275	PROCTER & GAMBLE CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	07/20/11	17,679.00	18,440.02	(761.02)	
125000350	275	PROGRESSIVE CORP-OHIO- MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	5,874.35	4,945.05		929.30
125000360	175	PROGRESSIVE CORP-OHIO- MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/10	12/07/11	3,223.79	3,483.74	(259.95)	
125000370	300	SEALED AIR CORP -NEW- MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	7,792.62	8,425.95	(633.33)	
125000380	670 175	SEALED AIR CORP -NEW- MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08 07/16/10	12/07/11	12,416.20 3,243.04	18,817.96 3,724.00	(8,401.76) (480.96)	



MorganStanley SmithBarney

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2011 Year End Summary

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THE CHARLSON FOUNDATION
Account Number 243-13289-19 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000390	25	TRANSATLANTIC HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	04/12/11	\$ 1,228.31	\$ 1,708.89	(\$ 478.58)	
125000400	45	TRANSATLANTIC HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	10/26/11	2,373.59	3,072.41	(698.82)	
125000410	205	TRANSATLANTIC HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/18/08	12/07/11	11,189.68	13,996.52	(2,806.84)	
125000420	175	WELLS FARGO & CO NEW	04/18/08	04/12/11	5,504.63	5,343.28		161.35
	25	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/09		786.38	400.45		385.93
Total					\$ 384,895.28	\$ 463,183.37	(\$ 95,325.32)	\$ 17,037.23

<18,288>

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	04/29/11	CONSULTING & ADVISORY SERVICES FROM 04/15/11 TO 06/30/11	\$ 258.22
Total			\$ 258.22

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 3,038.48
	04/15/11	CONSULTING & ADVISORY SERVICES FROM 04/01/11 TO 06/30/11		\$ 3,235.18



MorganStanley SmithBarney

Ref: 00000280 00085955

2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	5	COVIDIEN PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	03/23/11	\$ 258.69	\$ 264.26	(\$ 5.57)	
125000020	30	COVIDIEN PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	04/13/11	1,574.36	1,585.57	(11.21)	
125000030	80	COVIDIEN PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	09/19/11	3,753.52	4,228.18	(474.66)	
125000040	2	COVIDIEN PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11	10/03/11	85.37	105.70	(20.33)	
125000050	74 160 32	COVIDIEN PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/11 04/28/11 05/25/11	10/10/11	3,359.04 7,262.78 1,452.56	3,911.08 8,998.19 1,770.33	(552.04) (1,735.41) (317.77)	
125000060	17	INVESCO LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	01/24/11	407.99	383.27		24.72
125000070	21	INVESCO LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	03/23/11	532.96	473.46		59.50
125000080	100	INVESCO LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	04/13/11	2,467.17	2,254.55		212.62

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MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	92	INVERSCO LTD	10/11/10	05/20/11	\$ 2,277.71	\$ 2,074.18		\$ 203.53
	152	MorganStanley SmithBarney LLC	11/11/10		3,763.17	3,381.77		381.40
	182	acted as your agent	12/13/10		4,505.90	4,210.64		295.26
	18	In this transaction.	12/17/10		445.64	410.40		35.24
	134		03/03/11		3,317.54	3,637.47	(319.93)	
125000100	3	SINA CORP	08/23/11	09/19/11	319.49	285.63		33.86
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000110	71	SINA CORP	08/23/11	09/29/11	4,998.30	6,759.80	(1,761.50)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000120	127	ACE LIMITED	04/27/11	09/27/11	7,821.19	8,413.56	(592.37)	
	38	MorganStanley SmithBarney LLC	05/09/11		2,340.20	2,557.55	(217.35)	
	24	acted as your agent	05/13/11		1,478.02	1,644.24	(166.22)	
	53	In this transaction.	06/30/11		3,263.96	3,487.59	(223.63)	
	122		09/19/11		7,513.28	7,530.57	(17.29)	
125000130	66	ASML HLDG NV NEW YORK REG	09/24/10	01/24/11	2,579.23	1,936.31		642.92
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000140	13	ASML HLDG NV NEW YORK REG	09/24/10	03/23/11	557.68	381.39		176.29
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000150	70	ASML HLDG NV NEW YORK REG	09/24/10	04/13/11	2,773.34	2,053.66		719.68
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000160	206	ASML HLDG NV NEW YORK REG	09/24/10	06/30/11	7,647.54	6,043.63		1,603.91
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000170	6	ASML HLDG NV NEW YORK REG	09/24/10	09/19/11	217.19	176.03		41.16
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	30	NXP SEMICONDUCTORS NV MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/31/11	04/13/11	\$ 948.88	\$ 913.15		\$ 35.73
125000200	233	NXP SEMICONDUCTORS NV MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/31/11	07/29/11	4,447.41	7,092.10	(2,644.69)	
125000210	89	ROYAL CARIBBEAN CRUISES MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/10	01/12/11	4,300.74	3,805.51		495.23
125000220	11	ROYAL CARIBBEAN CRUISES MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/10	01/24/11	521.93	470.34		51.59
125000230	50	ROYAL CARIBBEAN CRUISES MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/10	04/13/11	1,950.46	2,137.93	(187.47)	
125000240	37 170 3	ROYAL CARIBBEAN CRUISES MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/10 12/20/10 03/23/11	04/28/11	1,534.26 7,049.30 124.40	1,582.06 7,203.84 124.95	(47.80) (154.54) (.55)	
125000250	15	AGCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/11	03/23/11	797.08	802.69	(5.61)	
125000260	30	AGCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/11	04/13/11	1,511.37	1,605.38	(94.01)	
125000270	5	AGCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/11	09/19/11	209.09	267.56	(58.47)	



MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	90	AGCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/11	09/27/11	\$ 3,611.18	\$ 4,816.14	(\$ 1,204.96)	
125000290	147	AGCO CORP	03/02/11	09/29/11	5,278.22	7,866.35	(2,588.13)	
	33	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/06/11		1,184.91	1,810.64	(625.73)	
125000300	2	ACME PACKET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	03/23/11	134.65	115.50		19.15
125000310	30	ACME PACKET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	04/13/11	2,177.35	1,732.50		444.85
125000320	12	ACME PACKET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	07/20/11	774.78	693.00		81.78
125000330	43	ACME PACKET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	09/19/11	2,113.40	2,483.26	(369.86)	
125000340	201	AETNA INC NEW	07/19/11	10/13/11	7,410.46	8,655.38	(1,244.92)	
	82	MorganStanley SmithBarney LLC	09/15/11		3,023.17	3,383.97	(360.80)	
	5	acted as your agent	09/19/11		184.34	204.45	(20.11)	
	11	in this transaction.	10/03/11		405.55	379.95		25.60
125000350	10	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/10	01/24/11	424.89	408.43		16.46
125000360	6	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/10	03/23/11	262.49	245.06		17.43

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	40	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/10	04/13/11	\$ 1,854.36	\$ 1,833.72		\$ 220.64
125000380	72	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/10	07/18/11	3,241.26	2,940.69		300.57
125000390	105 76	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/10 02/16/11	07/28/11	4,454.31 3,224.08	4,288.50 3,297.05	(72.97)	165.81
125000400	6	ALEXION PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	561.82	379.09		182.73
125000410	10	ALEXION PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,006.58	631.82		374.76
125000430	11	ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	785.60	728.30		57.30
125000440	8	ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	549.98	529.67		20.31
125000450	50	ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	3,756.92	3,310.46		446.46
125000460	27	ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/12/11	2,195.80	1,787.65		408.15

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THE CHARLSON FOUNDATION
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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	1	ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/19/11	\$ 82.28	\$ 66.21		\$ 16.07
125000490	28	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10	01/24/11	1,061.17	1,025.20		35.97
125000500	19	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10	03/23/11	795.13	695.67		99.46
125000510	70	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10	04/13/11	2,995.94	2,563.01		432.93
125000520	87	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10	06/09/11	3,856.95	3,185.45		671.50
125000530	205 121	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10 12/20/10	09/19/11	7,702.11 4,546.12	7,505.96 4,365.10		196.15 181.02
125000610	7	AMETEK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	01/24/11	279.92	284.93	(5.01)	
125000620	10	AMETEK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	03/23/11	419.39	407.04		12.35
125000630	50	AMETEK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	04/13/11	2,140.45	2,035.22		105.23

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THE CHARLSON FOUNDATION
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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000640	158	AMETEK INC	12/01/10	09/27/11	\$ 5,686.88	\$ 6,431.30	(\$ 744.42)	
	97	MorganStanley SmithBarney LLC	01/18/11		3,491.31	3,905.25	(413.94)	
	27	acted as your agent in this transaction.	03/02/11		971.81	1,138.60	(166.79)	
125000650	123	ANADARKO PETROLEUM CORP	10/25/10	01/03/11	9,533.10	7,668.30		1,864.80
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000660	14	ANADARKO PETROLEUM CORP	10/25/10	01/24/11	1,084.41	872.81		211.60
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000670	43	ANADARKO PETROLEUM CORP	10/25/10	02/24/11	3,386.49	2,680.79		705.70
	17	MorganStanley SmithBarney LLC	10/28/10		1,338.85	1,050.18		288.67
		acted as your agent in this transaction.						
125000680	18	ANADARKO PETROLEUM CORP	10/28/10	03/23/11	1,483.17	1,111.95		371.22
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000690	30	ANADARKO PETROLEUM CORP	10/28/10	04/13/11	2,353.15	1,853.26		499.89
	10	MorganStanley SmithBarney LLC	11/04/10		784.38	654.94		129.44
		acted as your agent in this transaction.						
125000700	40	APPLE INC	09/24/10	01/18/11	13,368.78	11,695.66		1,673.12
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000710	16	APPLE INC	09/24/10	01/24/11	5,335.57	4,678.26		657.31
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000720	1	APPLE INC	09/24/10	03/23/11	339.73	292.39		47.34
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000730	30	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	04/13/11	\$ 10,035.70	\$ 8,771.74		\$ 1,263.96
125000740	29	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	09/19/11	11,588.17	8,479.35		3,108.82
125000750	235	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	01/04/11	7,165.77	7,665.30	(499.53)	
125000760	62 55	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10 11/09/10	01/12/11	2,028.15 1,799.17	2,022.33 1,699.84		5.82 99.33
125000770	132	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/09/10	01/18/11	4,460.30	4,079.62		380.68
125000780	8	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/09/10	01/24/11	267.67	247.25		20.42
125000790	38 212	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/09/10 11/17/10	02/01/11	1,325.85 7,396.83	1,174.43 6,279.29		151.42 1,117.54
125000800	4	ARM HOLDINGS PLC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/08/11	10/03/11	99.72	111.81	(12.09)	
125000810	143	ARUBA NETWORKS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/28/10	02/25/11	4,314.09	3,054.29		1,259.80

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000820	86	ARUBA NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	03/02/11	\$ 2,447.02	\$ 1,836.85		\$ 610.17
125000830	4	ARUBA NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	03/23/11	125.99	85.43		40.56
125000840	37	ARUBA NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	04/13/11	93.54 1,153.63	64.08 821.67		29.46 331.96
125000850	59 90 140	ARUBA NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10 02/04/11 05/27/11	08/15/11	1,325.99 2,022.70 3,146.43	1,310.22 2,128.66 3,939.60	(105.96) (793.17)	15.77
125000860	73	AUTODESK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/03/10	01/03/11	2,868.08	2,736.67		131.41
125000870	177	AUTODESK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/03/10	01/11/11	7,209.33	6,635.48		573.85
125000880	57 26 1	AVALONBAY CMNTYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/11 09/19/11 10/03/11	11/01/11	7,414.72 3,382.15 130.08	7,305.50 3,288.22 111.79		109.22 93.93 18.29
125000890	3	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	311.18	290.50		20.68
125000900	60	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	09/24/10	02/02/11	7,144.96	5,809.92		1,335.04

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000910	58	BAIDU INC SPON ADR RPTNG	09/24/10	02/04/11	\$ 6,815.06	\$ 5,616.25		\$ 1,198.81
	47	ORD SHS CL A	01/04/11		5,522.54	4,736.89		785.65
		MorganStanley SmithBarney LLC acted as your agent						
125000920	176	BAXTER INTL INC	09/30/11	11/21/11	8,689.69	9,992.33	(1,302.64)	
	4	MorganStanley SmithBarney LLC	10/03/11		197.49	215.89	(18.40)	
	74	acted as your agent	10/17/11		3,653.62	4,060.51	(406.89)	
		In this transaction.						
125000930	60	BIOMEN IDEC INC	11/22/10	01/20/11	4,021.27	3,895.65		125.62
	44	MorganStanley SmithBarney LLC	12/03/10		2,948.93	2,939.79		9.14
	56	acted as your agent	12/20/10		3,753.19	3,783.73	(30.54)	
		In this transaction.						
125000940	50	BIOMEN IDEC INC	10/25/11	12/23/11	5,534.48	5,397.61		136.87
	12	MorganStanley SmithBarney LLC	10/27/11		1,328.28	1,410.28	(82.00)	
		acted as your agent						
		In this transaction.						
125000950	41	BORGWARNER INC	10/28/10	02/09/11	2,957.00	2,265.16		691.84
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000960	50	BORGWARNER INC	10/28/10	02/10/11	3,613.48	2,762.38		851.10
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000970	109	BOSTON PROPERTIES INC	09/19/11	09/22/11	10,067.91	10,883.43	(815.52)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000980	58	BROADCOM CORP CL A	09/24/10	01/07/11	2,619.23	1,937.66 R		681.57
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000990	36	BROADCOM CORP CL A	09/24/10	01/24/11	1,643.36	1,202.68 R		440.68
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						



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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001000	20	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	\$ 810.78	\$ 668.16 R		\$ 142.62
125001010	80	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	3,053.54	2,672.63 R		380.91
125001020	257	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	07/07/11	8,908.80	8,585.83 R		322.97
125001040	12	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	268.07	223.55		44.52
125001050	150	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/28/11	3,287.87	2,794.36		493.51
125001060	148	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/10/11	3,542.62	2,757.11		785.51
125001070	15	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	405.14	279.44		125.70
125001080	50	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/30/11	1,360.49	931.45		429.04
125001090	50	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,380.47	931.46		449.01



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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001100	184 138	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 01/03/11	04/25/11	\$ 4,735.28 3,984.56	\$ 3,055.17 2,886.81		\$ 1,680.11 1,097.75
125001110	192	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/11	08/05/11	3,548.40	4,586.42	(1,038.02)	
125001120	124 103	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/11 07/15/11	08/26/11	1,683.50 1,398.40	2,962.06 2,397.37	(1,278.56) (998.97)	
125001130	15	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	01/19/11	2,193.42	1,675.58		517.84
125001140	4	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	01/24/11	532.22	446.82		85.40
125001150	32	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	02/11/11	4,839.07	3,574.56		1,264.51
125001160	23	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	02/17/11	3,365.47	2,569.21		796.26
125001170	3 37	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10 12/01/10	02/18/11	435.80 5,374.84	335.12 4,517.40		100.68 857.44
125001180	2	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	03/23/11	251.13	244.18		6.95

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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001190	10	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	04/13/11	\$ 1,331.87	\$ 1,220.92		\$ 110.95
125001200	8	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	08/29/11	1,498.80	976.74		522.06
125001210	8 42 1	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10 12/20/10 09/19/11	09/22/11	1,151.74 6,046.62 143.96	976.74 5,302.61 173.96	(30.00)	175.00 744.01
125001220	237	CSX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/26/11	16,802.19	13,271.12		3,531.07
125001230	29	CABOT OIL & GAS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/11	11/11/11	2,545.30	2,073.99		471.31
125001240	143 90 79 73	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/19/11 02/10/11 02/28/11 03/03/11	03/14/11	4,510.94 2,839.06 2,492.06 2,302.79	5,742.17 3,796.91 3,241.13 2,940.00	(1,231.23) (957.85) (749.07) (637.21)	
125001250	14	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	1,318.49	1,113.83		204.66
125001260	10	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	1,075.17	795.59		279.58
125001270	40	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	4,295.51	3,182.36		1,113.15

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001280	14	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/19/11	\$ 1,163.37	\$ 1,113.83		\$ 49.54
125001300	26	CELANESE CORPORATION SER A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/10	03/23/11	1,076.37	879.39		196.98
125001310	40	CELANESE CORPORATION SER A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/10	04/13/11	1,779.16	1,352.90		426.26
125001320	52	CELANESE CORPORATION SER A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/10	05/11/11	2,698.97	1,758.78		940.19
125001330	47	CELANESE CORPORATION SER A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/10	08/29/11	2,117.88	1,589.68		528.22
125001340	85 75 7	CELANESE CORPORATION SER A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/10 10/25/10 09/19/11	09/23/11	3,054.26 2,694.93 251.53	2,874.92 2,593.68 300.72	(49.19)	179.34 101.25
125001350	2	CELGENE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	10/03/11	121.99	129.96	(7.97)	
125001360	45	CELGENE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	10/25/11	3,010.80	2,924.18		86.62
125001370	80	CELGENE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	10/27/11	5,194.68	5,198.55	(3.87)	

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001380	15	CELGENE CORP	09/27/11	11/04/11	\$ 949.47	\$ 974.73	(\$ 25.26)	
	83	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11		5,253.75	5,224.32		29.43
125001390	10	CERNER CORP	04/06/11	04/13/11	1,115.97	1,151.41	(35.44)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001400	52	CERNER CORP	04/06/11	09/15/11	3,495.97	2,993.66		502.31
	14	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/11		941.22	861.14		80.08
125001410	1	CHIPOTLE MEXICAN GRILL	12/20/10	01/24/11	220.72	234.25	(13.53)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001420	9	CHIPOTLE MEXICAN GRILL	12/20/10	02/11/11	2,285.51	2,108.26		177.25
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001430	24	CHIPOTLE MEXICAN GRILL	12/20/10	02/16/11	6,376.55	5,622.03		754.52
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/11		2,656.89	2,228.10		428.79
125001440	2	CHIPOTLE MEXICAN GRILL	05/13/11	09/19/11	654.92	559.89		95.03
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001450	17	CIENA CORP NEW	01/06/11	01/24/11	408.33	405.41		2.92
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001460	100	CIENA CORP NEW	01/06/11	04/13/11	2,643.04	2,384.79		258.25
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001470	190	CIENA CORP NEW	01/06/11	07/08/11	\$ 3,354.08	\$ 4,531.11	(\$ 1,177.03)	
	30	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/11		529.59	770.91	(241.32)	
125001480	61	CIENA CORP NEW	01/18/11	07/15/11	983.84	1,567.53	(583.69)	
	82	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/11		1,322.53	2,245.00	(922.47)	
	79		03/02/11		1,274.15	2,219.90	(945.75)	
	12		03/23/11		193.54	275.04	(81.50)	
125001490	11	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	1,056.85	759.18		297.67
125001500	34	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/18/11	3,824.59	2,346.54		1,478.05
125001510	34	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/02/11	3,816.99	2,346.54		1,470.45
125001520	5	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	553.28	345.08		208.20
125001530	30	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	3,221.03	2,070.48		1,150.55
125001540	65	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	07/07/11	5,861.25	4,486.04		1,375.21
	38		12/15/10		3,426.57	3,327.66		98.91
125001550	73	CIMAREX ENERGY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	08/04/11	5,359.66	6,592.08	(1,232.42)	
	33		05/06/11		2,422.86	3,124.65	(701.79)	
	37		05/13/11		2,716.54	3,423.75	(707.21)	

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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001560	121	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	\$ 532.38	\$ 469.36		\$ 63.02
125001570	620	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	2,797.38	2,404.98		392.40
125001580	1,367	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/03/11	6,180.22	5,302.60		877.62
125001590	.1094 .2564 .1839 .1503	CITIGROUP INC REVSPILT 05/06/11 172967101000 acted as your agent in this transaction.	09/24/10 12/21/10 01/18/11 02/25/11	05/06/11	4.84 11.33 8.13 6.64	4.24 12.18 8.99 7.06	(.85) (.86) (.42)	.60
125001600	36.8906 86.4436 62.0161 50.6497	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 12/21/10 01/18/11 02/25/11	05/12/11	1,548.27 3,627.96 2,602.76 2,125.73	1,430.99 4,106.07 3,032.40 2,380.54	(478.11) (429.64) (254.81)	117.28
125001610	11	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	929.04	686.78		242.26
125001620	18	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/02/11	1,739.65	1,123.82		615.83
125001630	8	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	757.50	499.47		258.03
125001640	20	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,906.76	1,248.68		658.08

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001650	44	CLIFFS NATURAL RESOURCES	09/24/10	08/15/11	\$ 3,386.08	\$ 2,747.11		\$ 638.97
	59	MorganStanley SmithBarney LLC	12/20/10		4,540.43	4,622.02	(81.59)	
	46	acted as your agent	05/13/11		3,539.99	4,035.12	(495.13)	
		In this transaction.						
125001660	46	COACH INC	09/24/10	01/04/11	2,504.90	1,949.90		555.00
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001670	13	COACH INC	09/24/10	01/24/11	698.34	551.06		147.28
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001680	38	COACH INC	09/24/10	02/25/11	2,076.79	1,610.79		466.00
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001690	8	COACH INC	09/24/10	03/23/11	412.15	339.11		73.04
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001700	30	COACH INC	09/24/10	04/13/11	1,614.56	1,271.67		342.89
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001710	58	COACH INC	09/24/10	08/16/11	3,113.57	2,458.57		655.00
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001740	60	COBALT INTL ENERGY INC	04/12/11	04/13/11	869.38	846.32		23.06
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001750	322	COBALT INTL ENERGY INC	04/12/11	07/27/11	4,313.91	4,541.94	(228.03)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001760	13	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	\$ 962.63	\$ 836.76		\$ 125.87
125001770	12	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	924.34	772.39		151.95
125001780	55	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/30/11	4,464.34	3,540.12		924.22
125001790	30	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	2,410.15	1,930.98		479.17
125001800	55	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/16/11	3,577.77	3,540.12		37.65
125001810	45 18 89	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 10/25/10 01/07/11	06/17/11	3,035.74 1,214.30 6,004.01	2,896.47 1,236.13 6,691.24	(21.83) (687.23)	139.27
125001820	4	COLGATE PALMOLIVE CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/11	10/03/11	354.59	348.50		6.09
125001830	223	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/31/11	10/27/11	5,411.54	5,605.35	(193.81)	
125001840	7	COMPANHIA BRASILEIRE DE DISTRIBUICAO GRUPO DE ACUCAR ADR MorganStanley SmithBarney LLC	10/29/10	03/23/11	276.77	269.74		7.03

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001850	48	COMPANHIA BRASILEIRE DE DISTRIBUICAO GRUPO DE ACUCAR ADR MorganStanley SmithBarney LLC	10/29/10	04/07/11	\$ 2,043.14	\$ 1,849.68		\$ 193.48
125001860	17	COMPANHIA BRASILEIRE DE DISTRIBUICAO GRUPO DE ACUCAR ADR MorganStanley SmithBarney LLC	10/29/10	04/13/11	710.24	655.09		55.15
	3		11/09/10		125.34	118.82		6.52
125001870	95	COMPANHIA BRASILEIRE DE DISTRIBUICAO GRUPO DE ACUCAR ADR MorganStanley SmithBarney LLC	11/09/10	04/25/11	4,168.55	3,762.74		405.81
125001880	6	CONCHO RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	534.52	388.35		146.17
125001890	31	CONCHO RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/02/11	3,338.77	2,006.47		1,332.30
125001900	1	CONCHO RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	105.17	64.73		40.44
125001910	40	CONCHO RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	4,000.32	2,589.00		1,411.32
125001920	72	CONCHO RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/23/11	5,857.68	4,660.20		1,197.48
125001940	53	COOPER COS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/29/11	10/20/11	3,434.05	3,951.35	(517.30)	

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001950	43	COOPER COS INC NEW	08/29/11	10/28/11	\$ 3,064.57	\$ 3,205.81	(\$ 141.24)	
	27	MorganStanley SmithBarney LLC	09/19/11		1,924.26	2,138.13	(213.87)	
	4	acted as your agent in this transaction.	10/03/11		285.08	297.43	(12.35)	
125001960	81	CREE INC	12/15/10	03/14/11	3,917.87	5,429.92	(1,512.05)	
	80	MorganStanley SmithBarney LLC	01/19/11		3,869.50	4,375.54	(506.04)	
		acted as your agent in this transaction.						
125001970	6	CUMMINS INC	09/24/10	01/24/11	630.22	551.74		78.48
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125001980	10	CUMMINS INC	09/24/10	03/23/11	1,028.48	919.56		108.92
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125001990	30	CUMMINS INC	09/24/10	04/13/11	3,188.63	2,758.68		429.95
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125002000	34	CUMMINS INC	09/24/10	06/23/11	3,214.46	3,126.50		87.96
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125002020	361	CYPRESS SEMICONDUCTOR CORP-DEL	05/27/11	09/19/11	6,188.14	8,402.28	(2,214.14)	
	90	MorganStanley SmithBarney LLC	06/03/11		1,542.75	2,043.44	(500.69)	
		acted as your agent in this transaction.						
125002030	266	DANAHER CORP DE	10/11/10	01/03/11	12,615.31	10,974.07		1,641.24
	25	MorganStanley SmithBarney LLC	12/07/10		1,185.65	1,131.04		54.61
		acted as your agent in this transaction.						
125002040	14	DANAHER CORP DE	12/07/10	01/24/11	655.60	633.39		22.21
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002050	63	DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/10	02/07/11	\$ 3,086.41	\$ 2,850.23		\$ 236.18
125002060	55	DANAHER CORP DE	12/07/10	03/01/11	2,745.55	2,488.30		257.25
160		MorganStanley SmithBarney LLC	12/21/10		7,987.06	7,527.49		459.57
43		acted as your agent in this transaction.	02/02/11		2,146.53	2,049.29		97.24
125002070	19	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/10	01/24/11	1,590.83	1,362.75		228.08
125002080	41	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/10	02/02/11	3,683.00	2,940.66		742.34
125002090	14	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/10	03/23/11	1,305.47	1,004.13		301.34
125002100	50	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/10	04/13/11	4,395.91	3,586.18		809.73
125002110	4	DEVON ENERGY CORP NEW	11/09/10	05/06/11	341.37	286.89		54.48
62		MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/22/10		5,291.29	4,477.83		813.46
125002120	5	DEVON ENERGY CORP NEW	11/22/10	05/09/11	427.95	361.12		66.83
59		MorganStanley SmithBarney LLC	12/01/10		5,049.75	4,225.34		824.41
9		acted as your agent in this transaction.	12/03/10		770.30	660.59		109.71
125002130	123	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/03/10	05/12/11	10,075.16	9,028.03		1,047.13

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002140	20	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/11	03/23/11	\$ 530.78	\$ 508.77		\$ 22.01
125002150	70	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/11	04/13/11	1,872.46	1,780.70		91.76
125002160	385 134	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/11 05/10/11	09/19/11	8,544.52 2,973.94	9,793.82 3,659.34	(1,249.30) (685.40)	
125002170	2	EQT CORPORATION INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/11	10/03/11	103.57	112.80	(9.23)	
125002180	383 163 106	EBAY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/26/11 08/04/11 08/15/11	09/19/11	12,581.96 5,354.72 3,482.21	12,999.29 5,040.73 3,249.94	(417.33)	313.99 232.27
125002190	106	EMERGENCY MEDICAL SERVICES-A MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/10	02/15/11	6,676.81	6,880.82	(204.01)	
125002200	9	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	523.06	443.75		79.31
125002210	15	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	802.48	739.59		62.89
125002220	30	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,672.16	1,479.18		192.98

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002230	104	EXPRESS SCRIPTS INC.COMMON	09/24/10	08/23/11	\$ 4,712.31	\$ 5,127.81	(\$ 415.50)	
	97	MorganStanley SmithBarney LLC	12/10/10		4,395.14	5,297.40	(902.26)	
	15	acted as your agent	04/26/11		679.66	810.02	(130.36)	
	61	in this transaction.	05/09/11		2,763.95	3,600.48	(836.53)	
125002240	135	FASTENAL CO	09/24/10	01/04/11	8,059.89	7,233.03		826.86
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002250	208	FASTENAL CO	09/24/10	01/13/11	12,180.19	11,144.22		1,035.97
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002260	13	FEDEX CORP	10/12/10	01/24/11	1,222.75	1,134.55		88.20
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002270	111	FEDEX CORP	10/12/10	02/28/11	10,020.27	9,687.27		333.00
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002280	6	FEDEX CORP	10/12/10	03/23/11	534.28	523.64		10.64
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002290	30	FEDEX CORP	10/12/10	04/13/11	2,806.14	2,618.18		187.96
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002300	1	FEDEX CORP	10/12/10	09/19/11	74.94	87.27	(12.33)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002310	76	FEDEX CORP	10/12/10	09/23/11	5,116.52	6,632.72	(1,516.20)	
	103	MorganStanley SmithBarney LLC	11/30/10		6,934.24	9,518.33	(2,584.09)	
	6	acted as your agent	12/01/10		403.94	565.82	(161.88)	
	22	in this transaction.	05/05/11		1,481.10	2,095.35	(614.25)	
	83		07/07/11		5,587.78	8,117.99	(2,530.21)	

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Details of Short Term Gain (Loss) 2011 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002320	45	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/14/11	\$ 6,450.53	\$ 4,673.02		\$ 1,777.51
125002330	36	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/08/11	4,429.60	3,738.42		691.18
125002340	4	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	384.31	415.38	(31.07)	
125002350	10	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	963.08	1,038.45	(75.37)	
125002360	12	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/19/11	974.14	1,246.14	(272.00)	
125002390	19	FIRST SOLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/24/11	05/31/11	2,348.46	2,842.37	(493.91)	
125002400	16 6	FIRST SOLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/24/11 04/14/11	06/29/11	2,057.85 771.69	2,393.57 841.43	(335.72) (69.74)	
125002410	14 22	FIRST SOLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/14/11 04/29/11	06/30/11	1,870.13 2,938.77	1,963.35 3,135.00	(93.22) (196.23)	
125002420	167	FORTINET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	03/15/11	7,088.07	5,048.49		2,039.58

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MorganStanley SmithBarney

Ref: 00000280 00085980

2011 Year End Summary

THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002430	20	FORTINET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/04/11	04/13/11	\$ 806.38	\$ 863.72	(\$ 57.34)	
125002440	12	FORTINET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/04/11	09/19/11	214.07	259.12	(45.05)	
125002450	26	FORTINET INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/04/11	11/17/11	634.97	561.42		73.55
125002460	47	FOSSIL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/11	08/09/11	3,568.96	5,567.71	(1,998.75)	
125002470	154 42	FREEMPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	07/07/11 07/18/11	09/19/11	6,150.89 1,677.52	8,577.66 2,304.04	(2,426.77) (626.52)	
125002480	38	FREEMPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	07/07/11	09/19/11	1,517.75	2,116.57	(598.82)	
125002490	18	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	01/24/11	670.12	603.72		66.40
125002500	62	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	01/28/11	2,333.01	2,079.48		253.53
125002510	17	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	03/23/11	527.66	570.18	(42.52)	

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002520	70	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	04/13/11	\$ 2,145.45	\$ 2,347.80	(\$ 202.35)	
125002530	24 104	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10 12/01/10	06/09/11	707.71 3,066.76	804.96 3,612.54	(97.25) (545.78)	
125002540	78	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10	06/14/11	2,276.28	2,709.41	(433.13)	
125002550	38 135 89	GENERAL MOTORS COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/10 02/25/11 03/03/11	06/16/11	1,082.97 3,847.41 2,536.44	1,319.97 4,493.46 2,938.66	(237.00) (646.05) (402.22)	
125002560	20	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	806.98	877.76	(70.78)	
125002570	129	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/10/11	5,483.46	5,661.55	(178.09)	
125002580	89	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/02/11	4,432.11	3,906.03		526.08
125002590	21	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	1,045.35	921.65		123.70
125002600	30	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,583.66	1,316.64		267.02

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002610	59	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	04/27/11	\$ 3,172.40	\$ 2,589.39		\$ 583.01
125002620	88 38	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10 12/06/10	07/29/11	4,229.85 1,826.52	3,862.15 1,799.78		367.70 26.74
125002630	2	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/06/10	10/03/11	90.99	94.73	(3.74)	
125002640	45	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/11/11	12/15/11	2,044.19	1,973.22		70.97
125002650	2	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/11/10	01/07/11	1,230.03	1,084.48		145.55
125002660	3	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/11/10	01/24/11	1,828.52	1,626.72		201.80
125002670	5	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/11/10	03/23/11	2,902.94	2,711.20		191.74
125002680	20	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/11/10	04/13/11	11,524.57	10,844.81		679.76
125002690	17	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/11/10	04/15/11	9,202.13	9,218.08	(15.95)	

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002700	2 11	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/11/10 10/15/10	06/27/11	\$ 973.02 5,351.63	\$ 1,084.48 6,540.78	(\$ 111.46) (1,189.15)	
125002710	7 13	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	10/15/10 11/22/10	09/27/11	3,803.17 7,063.02	4,162.32 7,652.19	(359.15) (589.17)	
125002720	1 3	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	11/22/10 12/09/10	10/03/11	495.66 1,486.98	588.63 1,770.72	(92.97) (283.74)	
125002730	12	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	05/25/11	08/04/11	1,259.98	972.29		287.69
125002740	40	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	05/25/11	11/03/11	2,633.64	3,240.98	(607.34)	
125002750	19 27 4	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	05/25/11 09/19/11 10/03/11	11/17/11	987.91 1,403.87 207.97	1,539.47 2,928.42 353.34	(551.56) (1,524.55) (145.37)	
125002760	19	GUESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	816.79	746.63		70.16
125002770	64	GUESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/09/11	2,942.50	2,514.96		427.54
125002780	94	GUESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/17/11	3,740.44	3,693.86		46.58

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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002790	10	GUESS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	03/23/11	\$ 380.89	\$ 392.96	(\$ 12.07)	
125002800	109	GUESS INC	09/24/10	03/28/11	4,130.89	4,283.30	(152.41)	
	65	MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/07/11		2,463.37	2,765.26	(301.89)	
125002810	1	HANSEN NATURAL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/23/11	10/03/11	80.16	88.36	(8.20)	
125002820	5	HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/28/11	10/03/11	292.24	295.68	(3.44)	
125002830	182	HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/11	11/11/11	10,384.36	10,762.85	(378.49)	
125002840	6	ILLUMINA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/03/10	01/24/11	421.13	375.38		45.75
125002850	35	ILLUMINA INC	12/03/10	02/24/11	2,385.18	2,189.75		195.43
	45	MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/10/10		3,066.66	2,833.97		232.69
125002860	6	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	01/24/11	699.70	625.78		73.92
125002870	62	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	02/24/11	7,628.40	6,466.42		1,161.98

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002880	6	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	\$ 766.12	\$ 625.78		\$ 140.34
125002890	20	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/30/11	2,505.59	2,085.94		419.65
125002900	10	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,212.17	1,042.97		169.20
125002910	29 26 12	INTERCONTINENTALEXCHANGE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 12/17/10 01/12/11	05/17/11	3,492.46 3,131.17 1,445.15	3,024.62 3,104.04 1,392.26		467.84 27.13 52.89
125002920	243	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/11	09/19/11	41,575.53	41,761.32	(185.79)	
125002930	11	INTL FLAVORS & FRAGRANCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/11	03/23/11	664.16	646.02		18.14
125002940	40	INTL FLAVORS & FRAGRANCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/11	04/13/11	2,485.55	2,349.16		136.39
125002950	48	INTL FLAVORS & FRAGRANCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/11	05/10/11	3,147.32	2,819.00		328.32
125002960	30	INTL FLAVORS & FRAGRANCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/11	08/16/11	1,680.01	1,761.87	(81.86)	

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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002970	36	INTL FLAVORS & FRAGRANCES INC	02/02/11	09/26/11	\$ 2,025.23	\$ 2,114.25	(\$ 89.02)	
	59	MorganStanley SmithBarney LLC	02/10/11		3,319.13	3,399.54	(80.41)	
	55	acted as your agent	02/16/11		3,094.10	3,122.71	(28.61)	
	5	in this transaction.	09/19/11		281.28	294.45	(13.17)	
125002980	1	INTUITIVE SURGICAL INC	09/24/10	01/24/11	331.86	305.30		26.56
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002990	26	INTUITIVE SURGICAL INC	09/24/10	01/31/11	8,453.22	7,937.92		515.30
	1	MorganStanley SmithBarney LLC	12/21/10		325.12	266.86		58.26
		acted as your agent						
		in this transaction.						
125003000	300	ITAU UNIBANCO BANCO HLDG	10/22/10	01/11/11	7,064.01	7,617.27	(553.26)	
		S A ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125003010	44	ITAU UNIBANCO BANCO HLDG	10/22/10	01/20/11	991.90	1,117.20	(125.30)	
	137	S A ADR	12/13/10		3,088.43	3,126.13	(37.70)	
	173	MorganStanley SmithBarney LLC	12/15/10		3,899.98	3,938.86	(38.88)	
	186	acted as your agent	12/20/10		4,193.05	4,222.68	(29.63)	
125003020	173	JUNIPER NETWORKS INC	10/06/10	01/07/11	6,544.82	5,388.97		1,155.85
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003030	12	JUNIPER NETWORKS INC	10/06/10	01/24/11	418.55	373.80		44.75
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003040	10	JUNIPER NETWORKS INC	10/06/10	03/23/11	401.29	311.50		89.79
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003050	60	JUNIPER NETWORKS INC	10/06/10	04/13/11	2,293.15	1,869.01		424.14
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

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MorganStanley SmithBarney

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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003060	101	JUNIPER NETWORKS INC	10/06/10	06/03/11	\$ 3,316.70	\$ 3,146.16		\$ 170.54
	188	MorganStanley SmithBarney LLC	11/22/10		5,516.89	5,776.29	(259.40)	
	140	acted as your agent in this transaction.	03/15/11		4,597.42	5,899.38	(1,301.96)	
125003070	20	KBR INC	03/30/11	04/13/11	721.18	748.00	(26.82)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003080	128	KBR INC	03/30/11	09/26/11	3,057.86	4,787.20	(1,729.34)	
	54	MorganStanley SmithBarney LLC	06/09/11		1,290.03	1,962.19	(672.16)	
		acted as your agent in this transaction.						
125003090	119	LAM RESEARCH CORP	09/24/10	01/06/11	5,626.14	4,931.25		694.89
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003100	119	LAM RESEARCH CORP	09/24/10	01/11/11	5,858.83	4,931.25		927.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003110	12	LAS VEGAS SANDS CORP	09/24/10	01/24/11	551.26	400.31		150.95
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003120	27	LAS VEGAS SANDS CORP	09/24/10	03/23/11	1,057.02	900.69		156.33
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003130	80	LAS VEGAS SANDS CORP	09/24/10	04/13/11	3,559.13	2,668.72		890.41
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003140	87	LAS VEGAS SANDS CORP	09/24/10	06/29/11	3,610.82	2,902.24		708.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003150	97	LAS VEGAS SANDS CORP	12/20/10	12/08/11	\$ 4,274.18	\$ 4,510.81	(\$ 236.63)	
	99	MorganStanley SmithBarney LLC	01/28/11		4,362.31	4,642.25	(279.94)	
	95	acted as your agent	02/04/11		4,186.05	4,424.95	(238.90)	
	70	In this transaction.	02/07/11		3,084.47	3,224.21	(139.74)	
125003160	1	ESTEE LAUDER COS INC CL A	01/04/11	03/23/11	90.63	80.74		9.89
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003170	20	ESTEE LAUDER COS INC CL A	01/04/11	04/13/11	1,920.16	1,614.86		305.30
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003180	27	ESTEE LAUDER COS INC CL A	01/04/11	06/14/11	2,690.86	2,180.06		510.80
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003190	20	ESTEE LAUDER COS INC CL A	01/04/11	08/15/11	1,847.23	1,614.87		232.36
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003200	1	ESTEE LAUDER COS INC CL A	01/04/11	11/04/11	117.41	80.74		36.67
	17	MorganStanley SmithBarney LLC	02/09/11		1,986.03	1,577.94		418.09
		acted as your agent						
		In this transaction.						
125003210	29	LULULUMON ATHLETICA INC	12/09/10	02/10/11	2,385.62	1,898.17		487.45
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003220	7	LULULUMON ATHLETICA INC	12/09/10	03/23/11	555.64	458.18		97.46
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003230	10	LULULUMON ATHLETICA INC	12/09/10	04/13/11	916.68	654.54		262.14
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003240	17	LULULEMON ATHLETICA INC	12/09/10	04/26/11	\$ 1,702.37	\$ 1,112.72		\$ 589.65
12		MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11		1,201.68	857.57		344.11
125003250	12	LULULEMON ATHLETICA INC WITH DUE BILL SPLT 2: 1	01/04/11	07/07/11	1,466.63	857.58		609.05
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003260	22	LULULEMON ATHLETICA INC	01/04/11	09/19/11	1,286.31	786.11		500.20
22		MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/11		1,286.32	831.78		454.54
125003270	11	MANPOWER INC WIS NEW	10/19/10	01/24/11	705.41	614.94		90.47
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003280	17	MANPOWER INC WIS NEW	10/19/10	03/23/11	1,042.92	950.37		92.55
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003290	40	MANPOWER INC WIS NEW	10/19/10	04/13/11	2,480.75	2,236.15		224.60
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003300	87	MANPOWER GROUP	10/19/10	06/09/11	4,844.47	4,863.64	(19.17)	
18		MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/10		1,002.30	1,166.47	(164.17)	
125003310	102	MANPOWER GROUP	12/17/10	07/01/11	5,581.22	6,609.97	(1,028.75)	
37		MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/11		2,024.56	2,504.16	(479.60)	
125003320	10	MASTERCARD INC	03/28/11	04/13/11	2,881.64	2,516.63		165.01
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003330	20	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/11	07/07/11	\$ 6,385.39	\$ 5,033.26		\$ 1,352.13
125003340	14	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/11	11/21/11	4,896.36	3,523.29		1,373.07
125003350	4 10 3	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/11 04/04/11 04/29/11	12/16/11	1,448.04 3,620.11 1,086.04	1,006.65 2,593.94 824.06		441.39 1,026.17 261.98
125003360	11	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	674.06	632.89		41.17
125003370	16	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	910.22	920.56	(10.34)	
125003380	90	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/24/11	5,182.79	5,178.15		4.64
125003390	50	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	2,989.94	2,876.75		113.19
125003400	25	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/20/11	1,894.96	1,438.37		456.59
125003430	21	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/31/11	12/23/11	1,383.06	1,217.95		165.11

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003440	11	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/04/11	03/23/11	\$ 413.26	\$ 429.69	(\$ 16.43)	
125003450	40	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/04/11	04/13/11	1,608.36	1,562.49		45.87
125003460	199 71	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/04/11 02/16/11	04/28/11	8,325.72 2,970.48	7,773.40 2,850.65		552.32 119.83
125003470	40	MOLYCORP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/11	08/02/11	2,438.29	2,596.16	(157.87)	
125003480	14 97 2	MOLYCORP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/11 06/10/11 09/19/11	09/20/11	602.78 4,176.43 86.11	908.65 5,068.56 105.36	(305.87) (892.13) (19.25)	
125003490	2	THE MOSAIC COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/11	09/19/11	138.33	135.16		3.17
125003500	67	THE MOSAIC COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/11	09/29/11	3,687.23	4,527.72	(840.49)	
125003510	227	NIH HLDGS INC CLASS B NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11	09/22/11	6,683.34	8,101.04	(1,417.70)	
125003520	249 11	NIH HLDGS INC CLASS B NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11 10/03/11	10/17/11	6,888.53 304.31	8,886.16 277.73	(1,997.63)	26.58

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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003530	41	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/06/11	\$ 2,690.71	\$ 1,824.83		\$ 865.88
125003540	8	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	548.78	356.06		192.72
125003550	19	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/02/11	1,483.68	845.65		638.03
125003560	5	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	397.39	222.54		174.85
125003570	20	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,499.17	890.16		609.01
125003580	58 42	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 12/21/10	04/27/11	4,456.29 3,226.96	2,581.46 2,699.19		1,874.83 527.77
125003590	12	NETAPP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	667.90	606.31		61.59
125003600	93	NETAPP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/08/11	5,503.44	4,698.91		804.53
125003610	89	NETAPP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/02/11	4,570.13	4,496.81		73.32

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003620	93	NETAPP INC	09/24/10	03/14/11	\$ 4,407.80	\$ 4,698.91	(\$ 291.11)	
	152	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/15/10		7,204.14	7,998.21	(794.07)	
125003630	55	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/07/11	1,951.91	1,468.94		482.97
125003640	83	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/14/11	3,002.95	2,216.76		786.19
125003650	20	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	677.18	534.16		143.02
125003660	71	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/09/11	2,816.86	1,896.27		920.59
125003670	17	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	679.47	454.04		225.43
125003680	40	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,595.16	1,068.32		526.84
125003690	52	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/03/11	1,965.05	1,388.82		576.23
125003700	150	NETLOGIC MICROSYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/13/11	7,229.50	4,006.20		3,223.30

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003710	19	NETLOGIC MICROSYSTEMS INC	09/24/10	09/19/11	\$ 914.64	\$ 507.45		\$ 407.19
	46	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/21/10		2,214.39	1,484.72		729.67
125003720	28	NIKE INC CL B	05/13/11	09/08/11	2,399.22	2,393.46		5.76
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003730	97	NIKE INC CL B	05/13/11	09/22/11	8,098.56	8,291.62	(193.06)	
	31	MorganStanley SmithBarney LLC	06/03/11		2,588.20	2,502.78		85.42
	23	acted as your agent	07/07/11		1,920.28	2,154.98	(234.70)	
	1	in this transaction.	09/19/11		83.49	89.94	(6.45)	
125003740	49	NVIDIA CORP	01/06/11	01/24/11	1,198.51	898.61		299.90
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003750	366	NVIDIA CORP	01/06/11	03/30/11	6,733.09	6,712.08		21.01
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/11		275.95	266.85		9.10
125003760	29	ORACLE CORP	10/28/10	01/24/11	937.55	831.75		105.80
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003770	59	ORACLE CORP	10/28/10	03/23/11	1,863.18	1,692.18		171.00
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003780	200	ORACLE CORP	10/28/10	04/13/11	6,752.27	5,736.22		1,016.05
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003790	549	ORACLE CORP	10/28/10	08/15/11	15,196.24	15,745.93	(549.69)	
	273	MorganStanley SmithBarney LLC	11/22/10		7,556.60	7,638.46	(81.86)	
	204	acted as your agent	11/30/10		5,646.69	5,508.37		138.32
	161	in this transaction.	02/07/11		4,456.46	5,319.25	(862.79)	



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THE CHARLSON FOUNDATION
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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003800	78	PEABODY ENERGY CORP	07/06/11	09/22/11	\$ 2,882.36	\$ 4,705.14	(\$ 1,822.78)	
	38	MorganStanley SmithBarney LLC	07/15/11		1,404.22	2,256.74	(852.52)	
	58	acted as your agent	07/18/11		2,143.29	3,479.30	(1,336.01)	
	71	in this transaction.	08/04/11		2,623.68	3,599.96	(976.28)	
	2		09/19/11		73.91	88.58	(14.67)	
125003810	3	PRECISION CASTPARTS CORP	11/05/10	01/24/11	425.27	434.50	(9.23)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003820	4	PRECISION CASTPARTS CORP	11/05/10	03/23/11	576.14	579.33	(3.19)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003830	10	PRECISION CASTPARTS CORP	11/05/10	04/13/11	1,435.47	1,448.32	(12.85)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003840	46	PRECISION CASTPARTS CORP	11/05/10	07/07/11	7,617.39	6,682.28	955.11	
	24	MorganStanley SmithBarney LLC	12/21/10		3,974.29	3,399.23	575.06	
	20	acted as your agent	03/15/11		3,311.90	2,841.81	470.09	
		in this transaction.						
125003850	2	PRECISION CASTPARTS CORP	08/17/11	09/19/11	338.37	306.19	32.18	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003860	2	PRECISION CASTPARTS CORP	08/17/11	10/03/11	297.95	306.19	(8.24)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003870	21	PRECISION CASTPARTS CORP	08/17/11	10/27/11	3,569.11	3,215.03	354.08	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125003880	3	PRICELINE.COM INC (NEW)	09/07/11	09/19/11	1,555.05	1,604.42	(49.37)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

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Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003890	10	PRICELINE.COM INC (NEW)	09/07/11	11/17/11	\$ 5,148.98	\$ 5,348.08	(\$ 199.10)	
	7	MorganStanley SmithBarney LLC	09/20/11		3,604.29	3,849.09	(244.80)	
	8	acted as your agent	09/27/11		4,119.18	4,104.88		14.30
		In this transaction.						
125003900	61	QLIK TECHNOLOGIES INC	07/15/11	09/08/11	1,466.64	1,838.21	(371.57)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003910	52	QLIK TECHNOLOGIES INC	07/15/11	09/13/11	1,119.22	1,567.00	(447.78)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003920	1	QLIK TECHNOLOGIES INC	07/15/11	09/19/11	23.89	30.13	(6.24)	
	17	MorganStanley SmithBarney LLC	08/01/11		408.12	522.02	(115.90)	
		acted as your agent						
		In this transaction.						
125003930	11	QLIK TECHNOLOGIES INC	08/01/11	11/17/11	318.66	337.77	(19.11)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003940	19	QUALCOMM INC	09/30/10	01/24/11	970.50	860.43		110.07
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003950	232	QUALCOMM INC	09/30/10	03/02/11	13,338.49	10,506.28		2,832.21
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003960	13	QUALCOMM INC	09/30/10	03/23/11	682.48	588.71		93.77
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125003970	110	QUALCOMM INC	09/30/10	04/13/11	5,793.98	4,981.43		812.55
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						



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Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003980	95	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/10	09/19/11	\$ 5,006.40	\$ 4,302.14		\$ 704.26
125004000	5	QUESTAR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11	10/03/11	87.19	90.79	(3.60)	
125004010	1	RALPH LAUREN CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	10/03/11	125.90	150.50	(24.60)	
125004020	35	RIVERBED TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	07/20/11	1,129.60	1,205.13	(75.53)	
125004030	94 50	RIVERBED TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11 06/27/11	08/12/11	2,292.85 1,219.60	3,236.64 1,840.93	(943.79) (621.33)	
125004040	10	ROCKWELL AUTOMATION INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/11	03/23/11	914.18	815.18		99.00
125004050	30	ROCKWELL AUTOMATION INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/11	04/13/11	2,758.14	2,445.53		312.61
125004060	129	ROCKWELL AUTOMATION INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/11	07/15/11	10,449.80	10,515.80	(66.00)	
125004070	12 39 34 44	ROCKWELL AUTOMATION INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/11 02/25/11 03/03/11 04/27/11	08/15/11	783.96 2,547.87 2,221.22 2,874.53	978.21 3,462.98 3,033.89 3,873.53	(194.25) (915.11) (812.67) (999.00)	

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004080	17	ROVI CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/11	03/23/11	\$ 945.86	\$ 1,166.08	(\$ 220.22)	
125004090	50	ROVI CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/11	04/13/11	2,586.45	3,429.64	(843.19)	
125004100	17	ROVI CORP	01/18/11	05/27/11	977.87	1,166.08	(188.21)	
52		MorganStanley SmithBarney LLC	01/20/11		2,991.12	3,253.43	(262.31)	
61		acted as your agent	02/08/11		3,508.81	3,929.80	(420.99)	
58		in this transaction.	02/16/11		3,336.25	3,605.22	(268.97)	
76			03/02/11		4,371.64	4,192.94		178.70
125004110	13	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	1,586.09	1,553.36		32.73
125004120	30	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	4,049.62	3,584.67		464.95
125004130	49	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/27/11	7,429.17	5,854.95		1,574.22
125004140	31	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/15/11	4,110.76	3,704.15		406.61
125004170	5	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	248.34	178.18		70.16
125004180	6	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	261.41	213.82		47.59

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004190	50	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	\$ 2,333.95	\$ 1,781.80		\$ 552.15
125004200	95	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/29/11	3,831.41	3,385.42		445.99
125004210	23	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/10	08/19/11	974.03	914.88		59.15
125004220	21	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	01/24/11	1,764.59	1,460.13		304.46
125004230	9	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	03/23/11	799.90	625.77		174.13
125004240	70	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	04/13/11	6,034.58	4,867.10		1,167.48
125004250	169	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	09/27/11	10,962.83	11,750.57	(787.74)	
125004260	22	SCHWAB CHARLES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/06/10	01/24/11	338.19	356.53		41.66
125004270	60	SCHWAB CHARLES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/06/10	03/23/11	1,071.57	972.34		99.23

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Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004280	150	Schwab Charles Corp MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/06/10	04/13/11	\$ 2,722.77	\$ 2,430.85		\$ 291.92
125004290	240	Schwab Charles Corp MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/06/10	06/14/11	3,913.58	3,889.37		24.21
125004300	110	Schwab Charles Corp MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/06/10	06/28/11	1,752.26	1,782.62	(30.36)	
125004310	3 378 244	Schwab Charles Corp MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/06/10 12/30/10 02/03/11	07/18/11	44.91 5,658.89 3,652.83	48.62 6,490.22 4,339.32	(3.71) (831.33) (686.49)	
125004320	5	Shire PLC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/05/11	01/24/11	395.99	363.12		32.87
125004330	5	Shire PLC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/05/11	03/23/11	441.64	363.12		78.52
125004340	20	Shire PLC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/05/11	04/13/11	1,822.96	1,452.50		370.46
125004350	185 105	Southwestern Energy Co Del MorganStanley SmithBarney LLC acted as your agent	06/06/11 06/16/11	08/26/11	6,804.98 3,862.29	8,054.79 4,329.74	(1,249.81) (467.45)	
125004360	5	Stanley Black & Decker Inc MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/08/11	03/23/11	378.34	365.76		12.58

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004370	20	STANLEY BLACK & DECKER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/11	04/13/11	\$ 1,496.77	\$ 1,463.06		\$ 33.71
125004380	52	STANLEY BLACK & DECKER INC	02/08/11	08/16/11	3,209.98	3,803.94	(593.96)	
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/16/11		740.76	890.31	(149.55)	
125004390	9	STANLEY BLACK & DECKER INC	02/16/11	09/19/11	497.67	667.74	(170.07)	
	36	MorganStanley SmithBarney LLC	02/18/11		1,990.67	2,736.00	(745.33)	
	33	acted as your agent	02/25/11		1,824.78	2,475.13	(650.35)	
	33	in this transaction.	04/27/11		1,824.78	2,452.58	(627.80)	
125004400	20	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	668.18	521.16		147.02
125004410	40	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	1,459.17	1,042.32		416.85
125004420	124	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/04/11	4,550.75	3,231.19		1,319.56
125004430	60	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	2,150.95	1,563.48		587.47
125004440	77	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/09/11	2,741.93	2,006.47		735.46
125004450	71	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/23/11	2,643.30	1,850.12		793.18

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MorganStanley SmithBarney

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004460	11	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/19/11	\$ 433.61	\$ 286.64		\$ 146.97
125004480	11	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	686.49	580.01		106.48
125004490	139	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/28/11	8,260.67	7,329.19		931.48
125004500	40	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10	04/13/11	2,291.15	2,109.12		182.03
125004510	59	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10	07/07/11	3,445.96	3,110.95		335.01
125004520	76	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10	08/16/11	3,384.90	4,007.33	(622.43)	
125004530	40	TRW AUTOMOTIVE HOLDINGS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/11	04/13/11	2,057.96	2,425.62	(367.66)	
125004540	32	TRW AUTOMOTIVE HOLDINGS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/11	07/18/11	1,691.38	1,940.49	(249.11)	
125004550	22 79 53	TRW AUTOMOTIVE HOLDINGS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/11 02/18/11 02/28/11	10/12/11	868.18 3,117.54 2,091.51	1,334.09 4,716.50 3,009.74	(465.91) (1,598.96) (918.23)	

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004560	75 41	TEMPUR-PEDIC INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/11 08/05/11	09/19/11	\$ 4,741.59 2,592.07	\$ 4,460.93 2,621.25	(29.18)	\$ 280.66
125004570	5	TIME WARNER CABLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11	10/03/11	314.24	323.15	(8.91)	
125004580	149	TIME WARNER CABLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/19/11	10/27/11	9,683.69	9,629.99		53.70
125004590	20	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/11	01/24/11	408.19	410.77	(2.58)	
125004600	7	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/11	03/23/11	142.02	143.77	(1.75)	
125004610	110	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/11	04/13/11	2,200.17	2,259.26	(59.09)	
125004620	146 100	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/11 01/20/11	09/19/11	2,279.61 1,561.38	2,998.65 2,064.23	(719.04) (502.85)	
125004630	31 81 261	TOLL BROS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/20/11 02/15/11 02/16/11	09/26/11	440.25 1,150.34 3,706.65	639.91 1,743.19 5,654.80	(199.66) (592.85) (1,948.15)	
125004640	6	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/11	10/03/11	482.39	600.27	(117.88)	

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004650	63	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/06/11	\$ 3,791.37	\$ 2,719.48		\$ 1,071.89
125004660	34	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/12/11	1,942.14	1,467.65		474.49
125004670	92	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/19/11	5,061.25	3,971.30		1,089.95
125004680	10	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	545.48	431.66		113.82
125004690	123	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/04/11	7,293.52	5,309.46		1,984.06
125004700	2	UNITED THERAPEUTICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	133.11	110.57		22.54
125004710	4	UNITED THERAPEUTICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/23/11	261.11	221.13		39.98
125004720	20	UNITED THERAPEUTICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/13/11	1,325.37	1,105.65		219.72
125004730	27	UNITED THERAPEUTICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/28/11	1,844.46	1,492.63		351.83

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004740	56	UNITED THERAPEUTICS CORP	09/24/10	05/25/11	\$ 3,618.90	\$ 3,095.82		\$ 523.08
	23	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/15/11		1,486.33	1,539.39	(53.06)	
125004750	76	UNITED THERAPEUTICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/11/11	08/26/11	3,037.50	3,905.34	(867.84)	
125004760	14	UNIVERSAL HEALTH SERVICES INC CLASS B MorganStanley SmithBarney LLC acted as your agent	01/20/11	03/23/11	647.76	605.94		41.82
125004770	40	UNIVERSAL HEALTH SERVICES INC CLASS B MorganStanley SmithBarney LLC acted as your agent	01/20/11	04/13/11	1,884.36	1,731.26		153.10
125004780	44	UNIVERSAL HEALTH SERVICES INC CLASS B MorganStanley SmithBarney LLC acted as your agent	01/20/11	06/06/11	2,269.39	1,904.39		365.00
125004790	98	UNIVERSAL HEALTH SERVICES INC CLASS B	01/20/11	07/19/11	5,142.55	4,241.60		900.95
	69	MorganStanley SmithBarney LLC acted as your agent	01/20/11		3,620.77	2,986.43		634.34
125004800	15	VALEANT PHARMACEUTICALS INTERNATIONAL INC NEW MorganStanley SmithBarney LLC acted as your agent	01/14/11	01/24/11	533.68	527.10		6.58
125004810	15	VALEANT PHARMACEUTICALS INTERNATIONAL INC NEW MorganStanley SmithBarney LLC acted as your agent	01/14/11	03/23/11	664.48	527.10		137.38
125004820	20	VALEANT PHARMACEUTICALS INTERNATIONAL INC NEW MorganStanley SmithBarney LLC acted as your agent	01/14/11	04/13/11	1,054.77	702.80		351.97



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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004830	87	VALEANT PHARMACEUTICALS	01/14/11	08/04/11	\$ 3,724.41	\$ 3,057.20		\$ 667.21
	73	INTERNATIONAL INC NEW	05/02/11		3,125.08	3,592.10	(467.02)	
	27	MorganStanley SmithBarney LLC acted as your agent	05/09/11		1,155.86	1,389.87	(234.01)	
125004840	108	VALEANT PHARMACEUTICALS	01/14/11	08/04/11	4,623.41	3,795.15		828.26
		INTERNATIONAL INC NEW						
		MorganStanley SmithBarney LLC acted as your agent						
125004850	20	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	12/29/10	01/24/11	830.38	746.75		83.63
		MorganStanley SmithBarney LLC acted as your agent						
125004860	67	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	12/29/10	02/25/11	3,208.27	2,501.63		706.64
		MorganStanley SmithBarney LLC acted as your agent						
125004870	14	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	12/29/10	03/23/11	659.38	522.73		136.65
		MorganStanley SmithBarney LLC acted as your agent						
125004880	30	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	12/29/10	04/13/11	1,306.77	1,120.13		186.64
		MorganStanley SmithBarney LLC acted as your agent						
125004890	148	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC	12/29/10	05/05/11	9,055.70	5,525.98		3,529.72
	104		01/13/11		6,363.46	4,268.99		2,094.47
	62	MorganStanley SmithBarney LLC acted as your agent	04/29/11		3,793.60	2,587.25		1,206.35
125004900	10	VERIFONE SYSTEMS INC	02/28/11	03/23/11	535.98	444.38		91.60
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125004910	30	VERIFONE SYSTEMS INC	02/28/11	04/13/11	1,655.36	1,333.13		322.23
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						

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MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004920	56 69	VERIFONE SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/11 03/15/11	11/11/11	\$ 2,302.17 2,836.61	\$ 2,488.50 3,254.92	(\$ 186.33) (418.31)	
125004930	10	VERIZON COMMUNICATIONS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/11	10/03/11	364.69	355.18		9.51
125004940	40	VIACOM INC NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/11	04/13/11	1,897.56	1,788.00		109.56
125004950	33	VIACOM INC NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/11	08/19/11	1,380.05	1,475.10	(95.05)	
125004960	195 48 77	VIACOM INC NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/11 05/10/11 07/18/11	09/19/11	8,984.47 2,211.56 3,547.71	8,716.50 2,467.42 3,808.76	(255.86) (261.05)	267.97
125004970	2	VMWARE INC CL A COM MorganStanley SmithBarney LLC acted as your agent	08/15/11	10/03/11	159.41	188.35	(28.94)	
125004980	7	VMWARE INC CL A COM MorganStanley SmithBarney LLC acted as your agent	08/15/11	12/21/11	543.77	659.23	(115.46)	
125004990	229	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/15/11	08/17/11	8,256.31	10,004.30	(1,745.99)	
125005000	12	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	01/06/11	1,622.06	1,164.08		457.98

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MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION
Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005010	5	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/08/10	01/24/11	\$ 618.73	\$ 485.03		\$ 133.70
125005020	69	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/08/10	02/03/11	8,739.09	6,693.43		2,045.66
125005030	2	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/22/11	09/19/11	133.05	139.81	(6.76)	
125005040	53	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/22/11	11/11/11	3,474.18	3,705.00	(230.82)	
125005050	15 27	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/22/11 07/22/11	11/30/11	972.90 1,751.23	1,048.57 1,887.46	(75.67) (136.23)	
125005060	21	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/20/11	01/24/11	412.64	401.80		10.84
125005070	31	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/20/11	03/23/11	668.03	593.14		74.89
125005080	472 108	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/20/11 02/03/11	03/29/11	10,016.07 2,291.81	9,031.01 2,216.16		985.06 75.65
125005090	8	WHOLE FOODS MKT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/03/11	01/24/11	418.31	406.09		12.22

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005100	4	WHOLE FOODS MKT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	03/23/11	\$ 248.57	\$ 203.04		\$ 45.53
125005110	35	WHOLE FOODS MKT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	04/04/11	2,316.51	1,776.64		539.87
125005120	20	WHOLE FOODS MKT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/03/11	04/13/11	1,292.37	1,015.22		277.15
Total					\$ 1,890,747.25	\$ 1,840,817.26	(\$ 122,845.00)	\$ 172,774.99

49,930

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	11	ASML HLDG NV NEW YORK REG MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	\$ 369.49	\$ 322.72		\$ 46.77
125000420	92	ALEXION PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/30/11	5,952.28	2,906.37		3,045.91
125000480	76	ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/30/11	6,297.99	5,031.90		1,266.09

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THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	9	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	01/11/11	\$ 1,655.97	\$ 353.96		\$ 1,302.01
125000550	1	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	01/24/11	176.14	39.33		136.81
125000560	7	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	03/23/11	1,159.87	275.30		884.57
125000570	24	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	04/12/11	4,328.76	943.90		3,384.86
125000580	10	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	04/13/11	1,820.26	393.29		1,426.97
125000590	2	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	09/19/11	469.57	78.66		390.91
125000600	31	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/28/07	11/21/11	5,793.65	1,219.20		4,574.45
125001030	6	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	193.49	200.45 R	(6.96)	
125001290	69	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/27/11	5,486.53	5,489.58	(3.05)	

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MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000280 00086011

THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001720	4	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	\$ 203.27	\$ 169.56		\$ 33.71
125001730	13	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	11/04/11	839.31	551.06		288.25
125001930	3	CONCHO RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	202.97	194.17		8.80
125002010	41	CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/18/11	3,819.36	3,770.19		49.17
125002370	3	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	212.70	311.54	(98.84)	
125002380	5	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	11/17/11	533.13	519.22		13.91
125002640	11	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/06/10	12/15/11	499.69	520.99	(21.30)	
125003150	20	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/08/11	881.27	667.18		214.09
125003410	4	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	273.40	230.14		43.26

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MorganStanley SmithBarney

2011 Year End Summary

Ref: 00000280 00086012

THE CHARLSON FOUNDATION

Account Number 243-15627-15 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003420	103	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/22/11	\$ 7,131.00	\$ 5,926.11		\$ 1,204.89
125003430	30	MEAD JOHNSON NUTRITION CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/23/11	1,975.80	1,726.05		249.75
125003990	12	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/10	10/03/11	575.88	543.43		32.45
125004150	3	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/03/11	338.90	358.47	(19.57)	
125004160	36 1	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 10/12/10	12/21/11	3,405.92 94.61	4,301.60 102.65	(895.68) (8.04)	
125004470	88	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	11/07/11	3,876.41	2,293.10		1,583.31
Total					\$ 59,567.62	\$ 39,440.12	(\$ 1,053.44)	\$ 20,180.94

19,128

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	01/31/11	CONSULTING & ADVISORY SERVICES FROM 01/27/11 TO 03/31/11	\$ 89.42

Reference number	Date	Description	Amount
210000200	03/31/11	CONSULTING & ADVISORY SERVICES FROM 03/28/11 TO 03/31/11	\$ 5.59



2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000400	008474108001 *** AGNICO EAGLE MINES LTD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 42.36				
160002000	380956409001 *** GOLDCORP INC NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		42.65				
160003000	73755107001 *** POTASH CORP SASK INC- THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		4.34				
160003500	881624209001 *** TEVA PHARMACEUTICAL INDS LTD ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		14.31				
Totals			\$ 103.66				

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	23	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/01/11	03/23/11	\$ 1,153.65	\$ 1,204.05	(\$ 50.40)	



MorganStanley SmithBarney

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THE CHARLSON FOUNDATION
Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	77	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/01/11	04/13/11	\$ 4,318.84	\$ 4,030.95		\$ 287.89
125000030	429	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/01/11	08/04/11	24,938.23	22,458.15		2,480.08
125000060	216	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/23/11	12/06/11	11,800.93	10,832.38		968.55
125000070	20	AGNICO EAGLE MINES LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/18/10	03/23/11	1,354.37	1,441.27	(86.90)	
125000080	69	AGNICO EAGLE MINES LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/18/10	04/13/11	4,491.12	4,972.40	(481.28)	
125000090	17	AIR PRODUCTS & CHEMICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	1,478.29	1,411.45		66.84
125000100	58	AIR PRODUCTS & CHEMICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	5,229.75	4,815.52		414.23
125000110	1,161	ALLSCRIPTS HEALTHCARE SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/11	09/06/11	19,370.79	25,005.73	(5,634.94)	
125000120	17	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/10	03/23/11	2,124.78	1,562.20		562.58

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Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	56	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/10	04/13/11	\$ 6,864.34	\$ 5,146.06		\$ 1,718.28
125000140	38	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	09/06/11	3,591.41	3,688.05	(96.64)	
125000150	79	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	09/22/11	6,697.65	7,667.27	(969.62)	
125000160	41	AUTODESK INC MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	03/23/11	1,687.93	1,319.26		368.67
125000170	139	AUTODESK INC MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	04/13/11	5,914.90	4,472.62		1,442.28
125000180	314	AUTODESK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/20/11	13,965.95	10,103.61		3,862.34
125000190	316 140	AUTODESK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10 09/23/10	08/08/11	9,032.49 4,001.74	10,167.96 4,444.44	(1,135.47) (442.70)	
125000240	21	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	2,228.68	1,590.08		638.60
125000250	75	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/07/11	8,283.70	5,678.85		2,604.85



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THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	59	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	04/13/11	\$ 6,321.72	\$ 4,467.36		\$ 1,854.36
125000270	74	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	09/02/11	6,369.35	5,603.13		766.22
125000280	89 60	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10 10/13/10	09/22/11	6,580.62 4,436.38	6,738.90 4,867.80	(158.28) (431.42)	
125000310	13	CERNER CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	09/28/10	03/23/11	1,388.50	1,049.50		339.00
125000320	44	CERNER CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	09/28/10	04/13/11	4,912.06	3,552.14		1,359.92
125000330	240	CERNER CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/28/10	08/04/11	15,032.61	9,687.66		5,344.95
125000340	49	CHESAPEAKE ENERGY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/11	03/23/11	1,654.20	1,368.05		286.15
125000350	167	CHESAPEAKE ENERGY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/11	04/13/11	5,414.40	4,662.54		751.86
125000360	681 249	CHESAPEAKE ENERGY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/11 02/01/11	08/05/11	21,066.67 7,702.79	19,013.11 7,482.20		2,053.56 220.59

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	17	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/10	03/23/11	\$ 1,781.56	\$ 1,381.22		\$ 400.34
125000380	56	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/10	04/13/11	5,827.24	4,549.92		1,277.32
125000390	25	COSTCO WHOLESALE CORP NEW MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	03/23/11	1,777.96	1,552.48		225.48
125000400	83	COSTCO WHOLESALE CORP NEW MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	04/13/11	6,317.83	5,154.23		1,163.60
125000420	26	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	2,349.83	1,887.50		462.33
125000430	152	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/07/11	14,733.15	11,034.59		3,698.56
125000440	66	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	6,181.44	4,791.34		1,390.10
125000450	121	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	09/02/11	9,496.82	8,784.11		712.71
125000470	82	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	2,157.37	1,689.95		467.42

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THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	277	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	\$ 7,377.47	\$ 5,708.72		\$ 1,668.75
125000490	36	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	2,058.44	1,870.81		187.63
125000500	123	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	7,038.41	6,391.94		646.47
125000510	25	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	2,056.71	1,544.20		512.51
125000520	85	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	7,055.71	5,250.28		1,805.43
125000530	23	FASTENAL CO MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	03/23/11	1,410.56	1,214.58		195.98
125000540	94	FASTENAL CO MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	04/13/11	6,075.10	4,963.95		1,111.15
125000550	186	FASTENAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	08/08/11	5,583.03	4,911.15		671.88
125000570	131	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	01/26/11	9,385.83	6,605.15		2,780.68

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000580	23	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	\$ 1,625.14	\$ 1,159.68		\$ 465.46
125000590	78	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	5,282.05	3,932.84		1,349.21
125000600	206	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	08/16/11	12,376.71	10,386.73		1,989.98
125000610	230 97	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10 05/02/11	08/18/11	12,907.37 5,443.54	11,596.83 6,670.54	(1,227.00)	1,310.54
125000620	31	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	11/08/10	03/23/11	1,264.46	1,199.87		64.59
125000630	105	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	11/08/10	04/13/11	4,348.17	4,064.07		284.10
125000640	35	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	1,688.01	1,565.42		122.59
125000650	117	GOLDCORP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	6,216.21	5,232.98		983.23
125000680	4	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	09/22/10	09/12/11	2,087.93	2,051.36		36.57

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	19	INFORMATICA CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/28/10	03/23/11	\$ 905.71	\$ 767.48		\$ 138.23
125000700	63	INFORMATICA CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/28/10	04/13/11	3,308.69	2,544.82		763.87
125000710	350	INFORMATICA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	06/01/11	20,537.88	14,137.86		6,400.02
125000720	11	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	1,745.55	1,450.52		295.03
125000730	37	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/08/11	6,073.50	4,879.02		1,194.48
125000740	33	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	5,426.08	4,351.56		1,074.52
125000750	6	INTUITIVE SURGICAL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/21/10	03/23/11	1,921.52	1,534.31		387.21
125000760	21	INTUITIVE SURGICAL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/21/10	04/13/11	7,652.67	5,370.08		2,282.59
125000770	27	INTUITIVE SURGICAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/10	09/01/11	10,444.52	6,904.39		3,540.13

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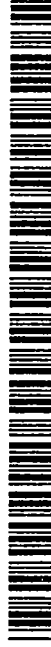
THE CHARLSON FOUNDATION

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000780	41	INTUITIVE SURGICAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/21/10	09/12/11	\$ 15,038.09	\$ 10,484.43		\$ 4,553.66
125000790	2	INTUITIVE SURGICAL INC	10/21/10	10/04/11	712.61	511.44		201.17
45		MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/21/10		16,033.78	11,978.86		4,054.92
125000800	32	INTUIT INC MorganStanley SmithBarney LLC acted as principal In this transaction.	09/22/10	03/23/11	1,590.68	1,465.15		125.53
125000810	107	INTUIT INC MorganStanley SmithBarney LLC acted as principal In this transaction.	09/22/10	04/13/11	5,673.46	4,899.10		774.36
125000820	39	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/02/10	03/23/11	1,531.89	1,370.97		160.92
125000830	131	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/02/10	04/13/11	5,178.62	4,605.06		573.56
125000840	335	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/02/10	08/31/11	10,692.82	11,776.29	(1,083.47)	
125000850	391	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/02/10	09/09/11	11,226.09	13,744.86	(2,518.77)	
125000860	87	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	01/11/11	5,448.71	5,800.65	(351.94)	

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	15	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	\$ 980.08	\$ 1,000.11	(\$ 20.03)	
125000880	325	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/07/11	21,264.83	21,669.12	(404.29)	
125000890	21	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	1,558.59	1,589.43	(30.84)	
125000900	70	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	5,382.89	5,298.10		84.79
125000910	447	MEDCO HEALTH SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/17/11	23,811.72	21,990.34		1,821.38
125000920	16	NIKE INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	1,208.09	1,235.89	(26.80)	
125000930	356	NIKE INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/05/11	27,636.84	27,498.51		138.33
125000940	54	ORACLE CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	03/23/11	1,681.52	1,452.44		229.08
125000950	182	ORACLE CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	04/13/11	6,135.46	4,895.27		1,240.19

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	26	POLYCOM INC MorganStanley SmithBarney LLC acted as principal In this transaction.	01/11/11	03/23/11	\$ 1,290.35	\$ 1,061.53		\$ 228.82
125000970	88	POLYCOM INC MorganStanley SmithBarney LLC acted as principal In this transaction.	01/11/11	04/13/11	4,251.19	3,592.87		658.32
125000980	976	POLYCOM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/11/11	09/06/11	20,375.06	19,924.12		450.94
125000990	262	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/11	10/03/11	11,000.37	14,506.23	(3,505.86)	
125001000	151 118	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/11 07/13/11	10/06/11	7,051.71 5,510.61	8,360.46 6,961.72	(1,308.75) (1,451.11)	
125001010	31	T ROWE PRICE GROUP INC MorganStanley SmithBarney LLC acted as principal In this transaction.	09/22/10	03/23/11	1,926.30	1,553.07		373.23
125001020	179	T ROWE PRICE GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	04/08/11	12,256.12	8,967.74		3,288.38
125001030	79	T ROWE PRICE GROUP INC MorganStanley SmithBarney LLC acted as principal In this transaction.	09/22/10	04/13/11	5,284.99	3,957.83		1,327.16
125001040	116 95 100 125	T ROWE PRICE GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10 10/13/10 12/06/10 03/15/11	08/10/11	5,754.82 4,713.00 4,961.05 6,201.32	5,911.50 5,073.00 6,119.81 7,742.20	(56.68) (360.00) (1,158.76) (1,540.88)	

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MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	73	QUALCOMM INC MorganStanley SmithBarney LLC acted as principal in this transaction.	03/24/11	04/13/11	\$ 3,839.72	\$ 3,900.81	(\$ 61.09)	
125001060	777	RACKSPACE HOSTING INC	09/22/10	01/26/11	24,628.32	17,744.35		6,883.97
	153	MorganStanley SmithBarney LLC	09/23/10		4,849.59	3,628.85		1,220.74
	95	acted as your agent in this transaction.	10/13/10		3,011.19	2,371.20		639.99
125001070	25	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/10	03/23/11	2,201.70	1,379.02		822.68
125001080	65	SCHLUMBERGER LTD	07/01/10	04/13/11	5,595.09	3,585.46		2,009.63
	18	MorganStanley SmithBarney LLC	08/24/10		1,549.41	996.27		553.14
		acted as your agent in this transaction.						
125001100	99	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	09/12/11	7,024.06	5,884.47		1,139.59
125001120	100	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	09/22/10	03/15/11	4,822.72	5,511.68	(688.96)	
125001130	25	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as principal	09/22/10	03/23/11	1,210.97	1,377.92	(166.95)	
125001140	86	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as principal	09/22/10	04/13/11	4,295.61	4,740.04	(444.43)	
125001150	479	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	09/22/10	08/01/11	20,940.99	26,400.95	(5,459.96)	

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THE CHARLSON FOUNDATION
Account Number 243-15628-14 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001160	40	TRIMBLE NAVIGATION LTD MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	03/23/11	\$ 1,878.36	\$ 1,367.60		\$ 510.76
125001170	238	TRIMBLE NAVIGATION LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/07/11	11,984.63	8,137.22		3,847.41
125001180	98	TRIMBLE NAVIGATION LTD MorganStanley SmithBarney LLC acted as principal in this transaction.	09/22/10	04/13/11	4,855.80	3,350.62		1,505.18
125001190	544 213	TRIMBLE NAVIGATION LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10 06/22/11	08/31/11	20,349.34 7,967.66	18,599.36 8,177.99	(210.33)	1,749.98
125001200	33	YUM BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	03/23/11	1,672.73	1,534.10		138.63
125001210	110	YUM BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	04/13/11	5,497.93	5,113.68		384.25
125001220	198	YUM BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/10	09/22/11	10,006.60	9,204.63		801.97
Total					\$ 830,876.09	\$ 749,495.49	(\$ 31,564.55)	\$ 112,945.15

81,381



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MorganStanley SmithBarney

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THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	163	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/07	01/11/11	\$ 7,801.53	\$ 8,493.78	(\$ 692.25)	
125000050	453	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/07	02/01/11	20,472.21	23,605.43	(3,133.22)	
125000140	52	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/10	09/06/11	4,914.55	4,778.48		136.07
125000200	17	BERKSHIRE HATHAWAY INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/09	03/23/11	1,437.32	1,094.93		342.39
125000210	100	BERKSHIRE HATHAWAY INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/09	03/24/11	8,512.03	6,440.78		2,071.25
125000220	43	BERKSHIRE HATHAWAY INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/09	04/13/11	3,491.10	2,769.54		721.56
125000230	237	BERKSHIRE HATHAWAY INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/09	08/10/11	16,413.47	15,264.65		1,148.82
125000290	28	CELGENE CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	12/02/08	03/23/11	1,477.53	1,386.21		91.32

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THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	96	CELGENE CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	12/02/08	04/13/11	\$ 5,363.41	\$ 4,752.70		\$ 610.71
125000410	170	COSTCO WHOLESALE CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	10/04/11	13,557.83	10,556.85		3,000.98
125000460	168	DEERE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	10/03/11	10,452.23	12,196.13	(1,743.90)	
125000560	291	FASTENAL CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/10	11/09/11	11,628.19	7,683.57		3,944.62
125000660	4	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as principal	09/23/08	03/23/11	2,295.99	1,744.52		551.47
125000670	13	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as principal	09/23/08	04/13/11	7,484.60	5,669.70		1,814.90
125000680	10 7	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	09/23/08 10/08/08	09/12/11	5,219.81 3,653.87	4,361.31 2,362.62		858.50 1,291.25
125001090	175	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/24/10	09/01/11	13,686.88	9,685.97		4,000.91
125001100	22	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/24/10	09/12/11	1,560.90	1,217.67		343.23



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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15628-14 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001110	34	SCHLUMBERGER LTD	09/22/10	11/09/11	\$ 2,519.83	\$ 2,020.93		\$ 498.90
132		MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/10		9,782.89	7,744.32		2,038.57
Total					\$ 151,728.17	\$ 133,830.09	(\$ 5,569.37)	\$ 23,485.45

17,896

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/31/11	CONSULTING & ADVISORY SERVICES FROM 03/28/11 TO 03/31/11	\$ 6.71
Total			\$ 409.98

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 3,628.66
220000300	04/15/11	CONSULTING & ADVISORY SERVICES FROM 04/01/11 TO 06/30/11		3,803.47
220000500	07/15/11	CONSULTING & ADVISORY SERVICES FROM 07/01/11 TO 09/30/11		3,287.23
Total				\$ 268,658.38

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Earnings 2011 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160005400	91912E204001 *** VALE SA SPON ADR REPSTG 1 CLASS A PFD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 81.70				
160005500	948597109001 *** WEICHA1 POWER CO UNSPON ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		13.34				
Totals		\$ 21.57	\$ 851.63				

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	5	STANDARD CHARTERED PLC-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/10/11	\$ 109.69	\$ 152.25	(\$ 42.56)	
125000030	169	STANDARD CHARTERED PLC-USD MorganStanley SmithBarney LLC acted as principal in this transaction.	03/14/11	12/08/11	3,746.66	4,385.55	(638.89)	
125000040	82	CHECK POINT SOFTWARE TECH MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/18/11	3,767.88	2,800.30		967.58



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MorganStanley SmithBarney

2011 Year End Summary

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	49	COPA HOLDINGS SA CL A USD MorganStanley SmithBarney LLC acted as your agent	09/24/10	03/10/11	\$ 2,593.36	\$ 2,463.23		\$ 130.13
125000060	142	LARSEN AND TOUBRO LTD	03/23/11	04/07/11	5,380.28	4,899.00		481.28
	64	GLOBAL DEP RCPTS MorganStanley SmithBarney LLC acted as your agent	03/30/11		2,424.91	2,432.00	(7.09)	
125000070	24	ADVANCED INFO SERVICES PUB CO LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	63.83	74.40	(10.57)	
125000080	2,444	ADVANCED INFO SERVICES PUB CO LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	03/11/11	6,628.00	7,576.40	(948.40)	
125000090	560	AKBANK TURK ANONIM SIRKETI-ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/18/11	5,961.02	6,356.00	(394.98)	
125000100	126	ALUMINUM CORP OF CHINA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/14/11	12/08/11	1,471.78	2,971.07	(1,499.29)	
125000110	74 86	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/14/11 04/07/11	12/08/11	1,689.59 1,963.58	2,050.54 2,538.23	(360.95) (574.65)	
125000120	177	BANCO BRADESCO SPONS ADR (NEW) SALE OF RTS ON 177.0000 SHS	02/08/11	02/08/11	15.14	.01		15.13
125000130	111 103	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	03/14/11 04/07/11	12/08/11	1,878.30 1,742.94	2,081.01 2,175.02	(202.71) (432.08)	

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	54	BANCO DE CHILE SPONSORED ADR REPSTG F SHS MorganStanley SmithBarney LLC acted as your agent	08/16/11	12/08/11	\$ 4,347.45	\$ 4,499.05	(\$ 151.60)	
125000150	293	BANCO DO BRASIL SA MorganStanley SmithBarney LLC acted as principal in this transaction.	04/07/11	12/08/11	3,764.97	5,621.38	(1,856.41)	
125000160	34 21	BANCO SANTANDER-CHILE-CLP ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	08/16/11	2,841.49 1,755.03	3,220.14 1,672.86	(378.65)	82.17
125000170	48	BANCOLOMBIA SA BANCOLOMBIA C-COP MorganStanley SmithBarney LLC acted as your agent	09/24/10	03/10/11	2,847.96	3,037.44	(189.48)	
125000180	2	BELLE INTL UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	07/18/11	206.05	194.42		11.63
125000190	40 17	BELLE INTL UNSPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	12/10/10 03/14/11	12/08/11	3,613.13 1,535.58	3,539.49 1,490.39		73.64 45.19
125000200	1	CNOOC LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/11/11	06/30/11	234.91	229.55		5.36
125000210	26 18	CNOOC LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/11/11 03/14/11	12/08/11	4,978.12 3,446.39	5,968.36 4,128.30	(990.24) (681.91)	
125000220	252	CTC MEDIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/16/11	10/18/11	2,809.74	4,851.20	(2,041.46)	

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	174.7518	CHINA CONSTR BK CORP-CNY	12/10/10	12/08/11	\$ 2,467.45	\$ 3,110.71	(\$ 643.26)	
	227	MorganStanley SmithBarney LLC	03/14/11		3,205.18	4,131.40	(926.22)	
	121	acted as principal	05/16/11		1,708.48	2,224.39	(515.91)	
		In this transaction.						
125000240	99	CHINA MOBILE LTD	09/24/10	03/23/11	4,481.63	5,143.85	(662.22)	
		SPONSORED ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000260	1	CHINA PETROLEUM&CHEM ADR	09/24/10	01/24/11	100.91	87.29		13.62
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000270	27	CHINA PETROLEUM&CHEM ADR	09/24/10	03/10/11	2,736.43	2,356.83		379.60
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000290	.09	CIELO SA SPONSORED	10/13/10	05/17/11	.74	.71		.03
	.1538	CASH IN LIEU OF .40000	10/14/10		1.26	1.22		.04
	.1562	RECORD 05/13/11 PAY 05/17/11	03/14/11		1.28	1.16		.12
125000300	.1499	CIELO SA SPON ADR	10/13/10	05/31/11	3.68	3.53		.15
	.2562	REVSPLT 05/31/11 171778103001	10/14/10		6.29	6.10		.19
	.2602		03/14/11		6.38	5.78		.60
125000310	4	CIELO SA SPON ADR	10/13/10	08/10/11	99.83	94.26		5.57
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000320	112	COMPANHIA SIDERURGICA	03/14/11	10/18/11	915.95	1,806.55	(890.60)	
		NACIONAL SPONSORED ADR						
		REPSTG ORD SHS -USD-						
		MorganStanley SmithBarney LLC						
125000340	238	COMPANHIA DE BEBIDAS DAS	06/03/11	06/03/11	2.93	.01		2.92
		AMERS SPONS ADR						
		SALE OF RTS ON 238.0000 SHS						
125000350	4	COMPANHIA DE BEBIDAS DAS	09/24/10	08/10/11	114.03	95.98		18.05
		AMERS SPONS ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	55	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR REPSTG SER B SHS-USD MorganStanley SmithBarney LLC	03/14/11	12/08/11	\$ 2,078.41	\$ 2,392.50	(\$ 314.09)	
125000370	2	DBS GROUP HLDG LTD SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/10/11	88.45	85.80		2.65
125000380	101 54	DBS GROUP HLDG LTD SP ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	03/14/11 05/16/11	12/08/11	3,779.34 2,020.64	4,604.59 2,520.77	(825.25) (500.13)	
125000390	424 253	DATANG INTL PWR GENERATION SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	03/24/11	2,975.82 1,775.67	3,659.12 1,819.07	(683.30) (43.40)	
125000400	14	DATANG INTL PWR GENERATION SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/14/11	03/25/11	98.13	100.66	(2.53)	
125000410	108 67	DESARROLLADORA HOMEX S.A DE C.V ADR-USD MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	05/06/11	2,750.06 1,706.05	3,466.80 1,742.67	(716.74) (36.62)	
125000420	2	DOCTOR REDDYS LABORATORY LIMITED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	72.15	66.33		5.82
125000430	160 104	DOCTOR REDDYS LABORATORY LIMITED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	03/23/11	5,551.36 3,608.39	5,306.56 3,657.24	(48.85)	244.80
125000440	275 173	EMPRESAS ICA S.A DE C.V SPONSORED ADR-NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	03/16/11	2,383.35 1,499.34	2,715.90 1,520.03	(332.55) (20.69)	



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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	164	FIBRIA CELLULOSE S A ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	03/10/11	\$ 2,291.83	\$ 2,807.07	(\$ 515.24)	
125000460	179	GAFISA S A SPON ADR-USD MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/14/11	12/08/11	1,024.52	2,228.16	(1,203.64)	
125000470	17	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	07/18/11	237.31	174.93		62.38
125000500	112	GRUPO FIN BANORTE SPON ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	03/14/11	12/08/11	1,808.77	2,535.68	(726.91)	
125000510	44 28	HDFC BANK LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10 03/14/11	03/25/11	7,107.64 4,523.05	8,081.92 4,341.40	(974.28)	181.65
125000520	6 189 124 360	HYPERMARCAS SA SPON MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/09/10 12/10/10 03/14/11 03/16/11	10/05/11	26.48 834.10 547.24 1,588.75	91.20 2,872.80 1,377.64 4,127.00	(64.72) (2,038.70) (830.40) (2,538.25)	
125000530	92 52	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	03/14/11 05/13/11	12/08/11	2,612.29 1,476.51	4,108.96 2,447.03	(1,496.67) (970.52)	
125000540	4	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	08/10/11	88.75	103.32	(14.57)	
125000550	196 126	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	08/16/11	4,747.21 3,051.77	5,062.68 3,582.02	(315.47) (510.25)	



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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	153	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR SALE OF RTS ON 153.0000 SHS RECORD 12/17/10 PAY 12/27/10	12/17/10	01/20/11	\$ 109.36	\$.01		\$ 109.35
125000570	244 156	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR MorganStanley SmithBarney LLC acted as principal	03/14/11 05/16/11	12/08/11	2,969.42 1,898.48	3,867.40 2,543.55	(897.98) (645.07)	
125000580	1	INFOSYS TECHNOLOGIE SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/24/11	70.88	66.59		4.29
125000590	87	INFOSYS TECHNOLOGIE SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/25/11	6,134.69	5,792.89		341.80
125000600	2	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	08/10/11	106.29	133.17	(26.88)	
125000610	64 41 77	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	03/14/11 03/23/11 03/29/11	12/08/11	3,255.50 2,085.55 3,916.78	4,339.20 2,692.11 5,436.79	(1,083.70) (606.56) (1,520.01)	
125000620	420 271 607	ISHARES INC MSCI TAIWAN INDEX FD MorganStanley SmithBarney LLC acted as your agent	03/11/11 03/14/11 05/13/11	12/08/11	4,994.54 3,222.67 7,218.31	6,085.76 3,934.32 9,457.06	(1,091.22) (711.65) (2,238.75)	
125000630	4	ISHARES MSCI SOUTH KOREA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	03/11/11	06/30/11	260.07	230.13 R		29.94
125000640	155 102 83	ISHARES MSCI SOUTH KOREA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	03/11/11 03/14/11 03/25/11	12/08/11	8,432.27 5,548.98 4,515.34	8,917.94 R 5,970.40 R 5,162.65 R	(485.67) (421.42) (647.31)	



MorganStanley SmithBarney

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	93	ITAU UNIBANCO BANCO HLDG S A ADR MorganStanley SmithBarney LLC acted as your agent	03/14/11	12/08/11	\$ 1,725.21	\$ 2,017.90	(\$ 292.69)	
125000660	3	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	75.95	49.32		26.63
125000670	131	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	05/16/11	3,269.47	2,153.64		1,115.83
125000680	170	JSC MMC NORILSK NICKEL JSC SON ADR	03/14/11	11/03/11	5,202.00	4,127.60		1,074.40
125000690	269	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as principal	11/09/11	12/08/11	4,459.93	4,796.78	(336.85)	
125000700	9	JOHNSON ELECTRIC HLDG SPON ADR -USD- MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	63.71	43.02		20.69
125000710	35	JOHNSON ELECTRIC HLDG SPON ADR -USD- MorganStanley SmithBarney LLC acted as your agent	09/24/10	07/18/11	212.44	167.30		45.14
125000730	3	KB FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	08/10/11	109.67	134.54	(24.87)	
125000740	84 41	KB FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/14/11 03/23/11	12/08/11	2,769.73 1,351.90	4,120.02 2,005.96	(1,350.29) (654.06)	
125000750	67 88 83	MECHEL OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/14/11 04/07/11 08/16/11	12/08/11	656.78 865.27 816.11	1,975.83 2,727.36 1,606.34	(1,317.05) (1,862.09) (790.23)	

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000760	150 94	MOBILE TELESYSTEMS OJSC SPON ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	04/07/11	\$ 3,207.61 2,010.10	\$ 3,118.35 1,950.15		\$ 89.26 59.95
125000770	5	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/10/10	08/10/11	89.39	93.71	(4.32)	
125000780	165 74 158 172	MTN GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	12/10/10 03/11/11 03/14/11 08/16/11	12/08/11	2,885.79 1,294.23 2,763.36 3,008.23	3,092.31 1,414.10 3,054.14 3,344.16	(206.52) (119.87) (290.78) (335.93)	
125000790	2	NASPERS LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/10/11	88.19	91.08	(2.89)	
125000800	47	NASPERS LTD SPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	03/14/11	12/08/11	1,923.20	2,751.85	(828.65)	
125000810	650 165	OGX PETROLEO E GAS PATIPACOEES SA MorganStanley SmithBarney LLC acted as principal	03/30/11 05/06/11	12/08/11	5,069.90 1,286.97	8,038.42 1,534.50	(2,968.52) (247.53)	
125000820	3	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	09/24/10	08/10/11	159.02	176.40	(17.38)	
125000830	56 80	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	03/11/11 03/14/11	12/08/11	2,942.74 4,203.92	3,898.16 5,552.00	(955.42) (1,348.08)	
125000840	127 80	POLYUS GOLD ADR ADR USD MorganStanley SmithBarney LLC	09/24/10 03/14/11	07/12/11	3,929.39 2,475.20	3,124.20 2,588.00	(112.80)	805.19



MorganStanley SmithBarney

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2011 Year End Summary

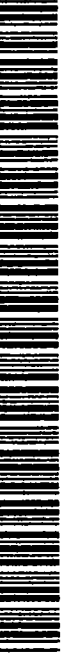
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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000850	59	GRASCOM CONSTRUCTION INDUSTRIE-SPOM GDR REG S MorganStanley SmithBarney LLC acted as your agent	09/24/10	05/16/11	\$ 2,507.50	\$ 2,684.50	(\$ 177.00)	
125000860	1	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	01/24/11	106.02	110.58	(4.56)	
125000870	1	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	08/10/11	90.23	110.58	(20.35)	
125000880	31 66	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/14/11 03/23/11	12/08/11	2,666.22 5,676.48	3,342.42 7,399.52	(676.20) (1,723.04)	
125000890	29 22 32	PETROCHINA CO LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10 12/09/10 03/14/11	05/16/11	3,956.06 3,001.15 4,365.31	3,343.70 2,828.39 4,421.44		612.36 172.76 (58.13)
125000900	2	PETROLEO BRASILEIRO SA PETROBRAS MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	73.17	71.02		2.15
125000910	7	PETROLEO BRASILEIRO SA PETROBRAS MorganStanley SmithBarney LLC acted as your agent	09/24/10	07/18/11	225.74	248.56	(22.82)	
125000920	115 163	PETROLEO BRASILEIRO SA PETROBRAS MorganStanley SmithBarney LLC acted as your agent	03/14/11 03/30/11	12/08/11	3,081.02 4,367.01	4,569.87 6,608.95	(1,488.85) (2,241.94)	
125000930	190 123	PING AN INS GROUP CO CHINA LTD-CNY MorganStanley SmithBarney LLC acted as principal	03/14/11 05/16/11	12/08/11	2,751.75 1,781.41	4,047.00 2,615.90	(1,295.25) (834.49)	



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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000940	101 48	PT INDOSAT-ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10 12/10/10	03/11/11	\$ 2,898.19 1,377.36	\$ 2,941.63 1,515.11	(\$ 43.44) (137.75)	
125000950	356 195	SBERBANK SPONSORED ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	06/28/11 08/16/11	12/08/11	3,809.12 2,086.46	5,149.40 2,363.40	(1,340.28) (276.94)	
125000960	98	SHOPRITE HOLDINGS UNSPON ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	08/16/11	2,786.45	2,739.10		47.35
125000970	31	SINOPEC SHANGHAI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/10/11	1,591.08	1,324.32		266.76
125000980	312 201	STERLITE INDUSTRIES INDIA LTD ADS MorganStanley SmithBarney LLC acted as your agent	01/18/11 03/14/11	12/08/11	2,474.42 1,594.10	4,974.31 2,900.03	(2,499.89) (1,305.93)	
125000990	10	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	132.91	98.98		33.93
125001000	26	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	07/18/11	314.43	257.35		57.08
125001010	151 95	TELECOM ARGENTINA S.A ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10 03/14/11	04/07/11	3,825.80 2,406.96	3,093.82 2,212.55		731.98 194.41
125001020	177 52 72	TELEFONICA BRASIL SA MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/06/11 08/16/11 10/18/11	12/08/11	4,623.50 1,358.32 1,880.74	5,177.75 1,528.34 2,015.75	(554.25) (170.02) (135.01)	



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THE CHARLSON FOUNDATION
Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001030	65	TENARIS S A	09/24/10	03/30/11	\$ 3,172.51	\$ 2,470.00		\$ 702.51
	41	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/14/11		2,001.12	1,851.56		149.56
125001040	90	TENCENT HLDGS LTD-HKD MorganStanley SmithBarney LLC acted as principal in this transaction.	03/14/11	12/08/11	1,752.27	2,581.20	(828.93)	
125001050	37	TIGER BRANDS LTD SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as your agent	09/24/10	08/16/11	1,031.17	978.65		52.52
125001060	357	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/19/11	08/16/11	1,254.54	1,768.76	(514.22)	
125001070	630	TURKIYE GARANTI BANKASI	01/19/11	12/08/11	2,053.76	3,121.33	(1,067.57)	
	633	A S SPONSORED ADR	03/14/11		2,063.54	3,120.69	(1,057.15)	
	264	MorganStanley SmithBarney LLC acted as principal	10/18/11		860.62	1,001.01	(140.39)	
125001080	4	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	128.04	105.63		22.41
125001090	10	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	09/24/10	07/18/11	293.01	264.07		28.94
125001100	246	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	03/14/11	12/08/11	5,220.70	6,973.56	(1,752.86)	
125001110	115	WAL-MART DE MEXICO SA DE	09/24/10	03/10/11	3,351.23	2,834.75		516.48
	56	CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	12/09/10		1,631.90	1,579.23		52.67

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MorganStanley SmithBarney

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2011 Year End Summary

THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001120	275	WEICHA1 POWER CO UNSPON	03/11/11	12/08/11	\$ 5,299.15	\$ 7,065.73	(\$ 1,766.58)	
	175	ADR	03/14/11		3,372.18	4,486.30	(1,114.12)	
	55	MorganStanley SmithBarney LLC acted as principal	04/07/11		1,059.83	1,525.70	(465.87)	
125001130	3	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/24/11	88.48	67.37		21.11
125001140	363	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	09/24/10	03/10/11	10,778.71	8,152.00		2,626.71
Total					\$ 376,901.82	\$ 443,076.13	(\$ 78,918.77)	\$ 12,744.46

<66,174>

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	26	CREDICORP LTD -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/08/11	\$ 2,739.82	\$ 3,001.44	(\$ 261.62)	
125000030	153	STANDARD CHARTERED PLC-USD MorganStanley SmithBarney LLC acted as principal in this transaction.	09/24/10	12/08/11	3,391.94	4,658.85	(1,266.91)	
	108	MorganStanley SmithBarney LLC acted as principal in this transaction.	10/12/10		2,394.31	3,268.81	(874.50)	
125000100	200	ALUMINUM CORP OF CHINA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/08/11	2,336.15	4,471.82	(2,135.67)	



Morgan Stanley Smith Barney

2011 Year End Summary

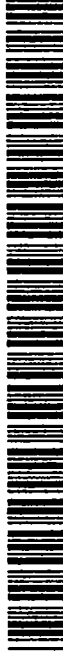
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THE CHARLSON FOUNDATION
Account Number 243-15630-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	118	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	\$ 2,694.22	\$ 3,131.13	(\$ 436.91)	
125000130	177	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	2,995.13	3,403.36	(408.23)	
125000190	46	BELLE INTL UNSPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	09/24/10	12/08/11	4,155.10	4,471.66	(316.56)	
125000230	177.2482	CHINA CONSTR BK CORP-CNY MorganStanley SmithBarney LLC acted as principal in this transaction.	09/24/10	12/08/11	2,502.70	3,138.43	(635.73)	
125000250	29	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	1,396.61	1,506.78	(110.17)	
125000280	80	CHINA SHENHUA ENERGY CO LTD-CNY MorganStanley SmithBarney LLC acted as principal	11/10/10	12/08/11	3,557.53	3,821.47	(263.94)	
125000320	177	COMPANHIA SIDERURGICA NACIONAL SPONSORED ADR REPSTG ORD SHS -USD- MorganStanley SmithBarney LLC	09/24/10	10/18/11	1,447.53	2,949.94	(1,502.41)	
125000330	102	COMPANHIA ENERGETICA DE MINAS SP ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	1,754.34	1,595.19		159.15
125000360	87	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR REPSTG SER B SHS-USD MorganStanley SmithBarney LLC	09/24/10	12/08/11	3,287.66	3,636.51	(348.85)	

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MorganStanley SmithBarney

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000380	153	DBS GROUP HLDG LTD SP ADR MorganStanley SmithBarney LLC acted as principal in this transaction	09/24/10	12/08/11	\$ 5,725.15	\$ 6,563.70	(\$ 838.55)	
125000460	283	GAFISA S A SPON ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/08/11	1,619.77	4,416.58	(2,796.81)	
125000480	439	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	09/24/10	12/08/11	4,837.68	4,517.31		320.37
125000490	75	GRUPO TELEvisa SA DE CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	1,553.22	1,403.81		149.41
125000500	178	GRUPO FIN BANORTE SPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	09/24/10	12/08/11	2,874.64	3,385.56	(510.92)	
125000530	146	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	4,145.59	7,172.62	(3,027.03)	
125000570	184,7581 197,2419	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR MorganStanley SmithBarney LLC acted as principal	09/24/10 11/11/10	12/08/11	2,248.46 2,400.39	2,833.82 3,485.04	(585.36) (1,084.65)	
125000610	10	INFOSYS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	09/24/10	12/08/11	508.67	665.85	(157.18)	
125000650	146	ITAU UNIBANCO BANCO HLDG S A ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	2,708.39	3,322.42	(614.03)	
125000680	132	JSC MMC NORILSK NICKEL JSC SON ADR	09/24/10	11/03/11	4,039.20	2,170.08		1,869.12

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MorganStanley SmithBarney

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THE CHARLSON FOUNDATION

Account Number 243-15630-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000720	604	JOHNSON ELECTRIC HLDG SPON ADR -USD- MorganStanley SmithBarney LLC acted as principal	09/24/10	12/08/11	\$ 3,309.85	\$ 2,887.12		\$ 422.73
125000740	130	KB FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	12/08/11	4,286.49	5,829.85	(1,543.36)	
125000750	108	MECHEL OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	1,061.92	2,632.82	(1,570.90)	
125000800	73	NASPERS LTD SPON ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	09/24/10	12/08/11	2,987.10	3,324.42	(337.32)	
125000830	64	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	09/24/10	12/08/11	3,363.13	3,763.20	(400.07)	
125000880	46	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/10	12/08/11	3,956.33	5,086.68	(1,130.35)	
125000920	171	PETROLEO BRASILEIRO SA PETROBRAS MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	4,581.34	6,072.06	(1,490.72)	
125000930	169 121	PING AN INS GROUP CO CHINA LTD-CNY MorganStanley SmithBarney LLC acted as principal	09/24/10 11/12/10	12/08/11	2,447.61 1,752.43	3,319.16 2,897.38	(871.55) (1,144.95)	
125001040	144	TENCENT HLDGS LTD-HKD MorganStanley SmithBarney LLC acted as principal In this transaction.	09/24/10	12/08/11	2,803.62	3,011.04	(207.42)	

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THE CHARLSON FOUNDATION
Account Number 243-15630-10 105

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001100	370	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	09/24/10	12/08/11	\$ 7,852.28	\$ 9,770.78	(\$ 1,918.50)	
Total					\$ 105,716.30	\$ 131,586.69	(\$ 28,791.17)	\$ 2,920.78

<25,810>

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	01/20/11	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR REV ADR FEE OF .05000/SHR RECORD 12/17/10 PAY 12/27/10	\$ 7.65
210000300	05/16/11	BANCO SANTANDER-CHILE-CLP ADR REV ADR FEE OF .01000/SHR RECORD 04/19/11 PAY 05/10/11	.55
Total			\$ 200,008.44

Reference number	Date	Description	Amount
210000200	03/11/11	FROM 243-05222-01 TO 243-15630-01	\$ 200,000.00
210000400	06/15/11	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR REV ADR FEE OF .00100/SHR RECORD 06/03/11 PAY 06/13/11	.24

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/20/11	INDUSTRIAL & COML BK CHINA-CNY SPONS ADR ADR FEE OF .05000 PER SHR RECORD 12/17/10 PAY 12/27/10		\$ 7.65
220000300	01/27/11	TIGER BRANDS LTD SPONSORED ADR NEW ADR FEE OF .02000 PER SHR RECORD 01/14/11 PAY 01/27/11		2.48

Reference number	Date	Description	Referral number	Amount
220000200	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 873.05
220000400	02/07/11	VALE SA SPON ADR REPSTG 1 CLASS A PFD ADR FEE OF .01500 PER SHR RECORD 01/19/11 PAY 02/07/11		5.76

