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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE WASIE FOUNDATION</b>		A Employer identification number <b>41-0911636</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>230 MANITOBA AVENUE SOUTH</b>	Room/suite	B Telephone number <b>(952) 955-8500</b>
City or town, state, and ZIP code <b>WAYZATA, MN 55391-1612</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>26,123,287.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		563,479.	580,887.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,349,220.			
b Gross sales price for all assets on line 6a		28,331,932.			
7 Capital gain net income (from Part IV, line 2)			2,431,489.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		251,894.	<21,259.>		STATEMENT 2
12 Total. Add lines 1 through 11		3,164,593.	2,991,117.		
13 Compensation of officers, directors, trustees, etc		134,858.	23,612.		111,246.
14 Other employee salaries and wages		351,663.	0.		351,663.
15 Pension plans, employee benefits		113,574.	0.		113,574.
16a Legal fees		41,248.	0.		41,248.
b Accounting fees		44,885.	0.		44,885.
c Other professional fees		88,948.	88,948.		0.
17 Interest		34,036.	34,623.		0.
18 Taxes		58,014.	8,073.		0.
19 Depreciation and depletion		104,230.	0.		
20 Occupancy		26,510.	0.		26,510.
21 Travel, conferences, and meetings		27,610.	0.		27,610.
22 Printing and publications		1,637.	0.		1,637.
23 Other expenses		715,521.	89,407.		458,698.
24 Total operating and administrative expenses. Add lines 13 through 23		1,742,734.	244,663.		1,177,071.
25 Contributions, gifts, grants paid		765,348.			765,348.
26 Total expenses and disbursements. Add lines 24 and 25		2,508,082.	244,663.		1,942,419.
27 Subtract line 26 from line 12		656,511.			
a Excess of revenue over expenses and disbursements			2,746,454.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

glt 4

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			16,813.	61,967.	61,967.
	2 Savings and temporary cash investments			92,744.	98,674.	98,674.
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 9		19,732,756.	23,407,153.	23,407,153.
	14 Land, buildings, and equipment basis ▶	2,477,582.				
	Less accumulated depreciation ▶	263,427.		2,318,385.	2,214,155.	2,214,155.
	15 Other assets (describe ▶ DUE FROM BROKER)			5,795,963.	341,338.	341,338.
	<b>16 Total assets (to be completed by all filers)</b>			27,956,661.	26,123,287.	26,123,287.
<b>Liabilities</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	<b>23 Total liabilities (add lines 17 through 22)</b>			0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			27,956,661.	26,123,287.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	<b>30 Total net assets or fund balances</b>			27,956,661.	26,123,287.	
	<b>31 Total liabilities and net assets/fund balances</b>			27,956,661.	26,123,287.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,956,661.
2 Enter amount from Part I, line 27a	2	656,511.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	77,500.
4 Add lines 1, 2, and 3	4	28,690,672.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/(LOSS) ON INVESTMENTS	5	2,567,385.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,123,287.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF PUBLIC SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b SEE ATTACHMENT A-1</b>	P	VARIOUS	VARIOUS
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 9,127,204.</b>		<b>9,228,902.</b>	<b>&lt;101,698.&gt;</b>
<b>b</b>			<b>2,533,187.</b>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			<b>&lt;101,698.&gt;</b>
<b>b</b>			<b>2,533,187.</b>
c			
d			
e			

  

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>2,431,489.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>		<b>3</b>	<b>N/A</b>

If gain, also enter in Part I, line 8, column (c)  
If (loss), enter -0- in Part I, line 8

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	2,488,269.	25,163,083.	.098886
2009	4,327,002.	26,847,863.	.161167
2008	3,088,327.	37,005,570.	.083456
2007	2,634,226.	42,052,205.	.062642
2006	2,305,679.	42,599,930.	.054124

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.460275</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.092055</b>
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>	<b>4</b>	<b>25,139,652.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>2,314,231.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>27,465.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>2,341,696.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>1,942,419.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	54,929.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	54,929.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	54,929.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	159,246.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	209,246.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	154,317.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 54,317. Refunded <input type="checkbox"/>	11	100,000.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WASIE.ORG</u>	13	X	
14	The books are in care of ► <u>DANILLE B. LEVENSON</u> Telephone no ► <u>(952) 955-8500</u> Located at ► <u>230 MANITOBA AVE. SOUTH, WAYZATA, MN</u> ZIP+4 ► <u>55391-1612</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15   N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG D. SJOQUIST 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	PRESIDENT/DIRECTOR 40.00	118,058.	61,631.	0.
REGINA C. BERGERON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	VICE PRES/TREASUR/DIRECTOR 5.00	8,400.	643.	0.
LINDA M. COOKE 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	SECRETARY/DIRECTOR 5.00	8,400.	715.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANILLE B. LEVENSON - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF OPERATIONS 40.00	134,615.	44,834.	0.
JAN L. PREBLE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS 40.00	124,200.	36,742.	0.
JEN M. KLAASSENS - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS, FLORIDA 40.00	59,274.	32,480.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JEFFREY SLOCUM & ASSOCIATES, INC. - 43 MAIN STREET SE, SUITE 300, MINNEAPOLIS, MN 55414	INVESTMENT MANAGEMENT	55,000.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 10	136,958.
2 THE FOUNDATION'S STAFF ASSISTED 42 CHARITABLE ORGANIZATIONS WITH FUND RAISING ACTIVITIES.	221,174.
3 THE FOUNDATION'S STAFF ASSISTED 20 CHARITABLE ORGANIZATIONS WITH PUBLIC RELATIONS ACTIVITIES.	110,594.
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	22,967,484.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2,555,005.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	25,522,489.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	25,522,489.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	382,837.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	25,139,652.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	1,256,983.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,256,983.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	54,929.
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	54,929.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,202,054.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,202,054.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,202,054.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,942,419.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,942,419.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	1,942,419.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,202,054.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				397,332.
d From 2009				2,984,609.
e From 2010				1,261,623.
f Total of lines 3a through e	4,643,564.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$	1,942,419.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,202,054.
e Remaining amount distributed out of corpus	740,365.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,383,929.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	5,383,929.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				397,332.
c Excess from 2009				2,984,609.
d Excess from 2010				1,261,623.
e Excess from 2011				740,365.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2011

(b) 2010

Prior 3 years

(c) 2009

(d) 2008

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

VICE PRESIDENT OF PROGRAMS C/O THE WASIE FOUNDATION, 952-955-8500  
230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT B

c Any submission deadlines

SEE ATTACHMENT B

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT B

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHMENT C	N/A	PUBLIC CHARITIES		765,348.
<b>Total</b>			<b>3a</b>	765,348.
<b>b Approved for future payment</b>				
SEE ATTACHMENT D	N/A	PUBLIC CHARITIES		260,000.
<b>Total</b>			<b>3b</b>	260,000.

**Part XVI-A**      **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	563,479.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			01	102,515.	
8	Gain or (loss) from sales of assets other than inventory			18	2,349,220.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	FEDERAL EXCISE TAX					
b	REFUND			01	50,000.	
c	OTHER INCOME			01	681.	
d	OTHER PARTNERSHIP					
e	INCOME/(LOSS) FROM K-1'S			01	98,698.	
12	Subtotal. Add columns (b), (d), and (e)		0.		3,164,593.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13	3,164,593.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	399,217.	0.	399,217.
INTEREST AND DIVIDENDS FROM K-1S	164,148.	0.	164,148.
INTEREST INCOME	114.	0.	114.
TOTAL TO FM 990-PF, PART I, LN 4	563,479.	0.	563,479.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME/(LOSS) FROM K-1'S	0.	<124,455.>	
RENTAL INCOME	102,515.	102,515.	
FEDERAL EXCISE TAX REFUND	50,000.	0.	
OTHER INCOME	681.	681.	
OTHER PARTNERSHIP INCOME/(LOSS) FROM K-1'S	98,698.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	251,894.	<21,259.>	

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	41,248.	0.		41,248.	
TO FM 990-PF, PG 1, LN 16A	41,248.	0.		41,248.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING, BOOKKEEPING AND TAX SERVICES	44,885.	0.		44,885.	
TO FORM 990-PF, PG 1, LN 16B	44,885.	0.		44,885.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	88,948.	88,948.		0.	
TO FORM 990-PF, PG 1, LN 16C	88,948.	88,948.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	50,000.	0.		0.	
FOREIGN TAX	8,014.	8,073.		0.	
TO FORM 990-PF, PG 1, LN 18	58,014.	8,073.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	10,399.	0.		10,399.	
BANK CHARGES	230.	230.		0.	
MISCELLANEOUS	434.	0.		434.	
MEMBERSHIP EXPENSE	19,738.	0.		19,738.	
EDUCATION	4,163.	0.		4,163.	



## THE WASIE FOUNDATION

41-0911636

OFFICE SUPPLIES	4,292.	0.	4,292.
PAYROLL PROCESSING FEES	2,280.	0.	2,280.
POSTAGE AND DELIVERY	2,518.	0.	2,518.
REPAIR AND MAINTENANCE	12,739.	0.	12,739.
OTHER PARTNERSHIP EXPENSES	256,593.	89,177.	0.
DIRECT CHARITABLE ACTIVITIES	402,135.	0.	402,135.
TO FORM 990-PF, PG 1, LN 23	715,521.	89,407.	458,698.

## FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
NET ASSETS TRANSFERRED DURING THE YEAR TO WASIE PROPERTIES, INC.	77,500.
TOTAL TO FORM 990-PF, PART III, LINE 3	77,500.

## FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	7,640,015.	7,640,015.
HEDGE FUNDS - SEE ATTACHMENT A	FMV	14,168,044.	14,168,044.
PRIVATE EQUITY - SEE ATTACHMENT A	FMV	1,599,094.	1,599,094.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,407,153.	23,407,153.

## FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 10

## ACTIVITY ONE

THE FOUNDATION'S STAFF SERVED ON THE BOARDS AND/OR ADVISORY COMMITTEES OF 37 CHARITABLE ORGANIZATIONS, AND PROVIDED 2,177 HOURS OF TECHNICAL ASSISTANCE TO GRANTEES AND OTHER CHARITABLE ORGANIZATIONS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	136,958.

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990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	11
	PART XVII, LINE 1, COLUMN (D)		

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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

SEE ATTACHMENT E

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

SEE ATTACHMENT E

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

---

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

---

SEE ATTACHMENT E

---

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT	12
	PART XVII, LINE 2, COLUMN (C)		

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NAME OF AFFILIATED OR RELATED ORGANIZATION

WASIE PROPERTIES, INC.

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DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

SEE ATTACHMENT E

**The Wasie Foundation  
December 31, 2011**

**EIN # 41-0911636**

**Form 990-PF, Part II, Line 13**

	<b>2011 Market Value</b>
PIMCO Stocks Plus	\$ 1,959,220
Turner Spectrum Fund Inst	1,693,274
PIMCO Bond Fund	<u>3,987,521</u>
Sub-total Mutual Funds	<u>\$ 7,640,015</u>
Adage Capital Management, L.P.	\$ 1,438,694
Alydar Fund Limited	1,123,663
ESG Cross Border Equity Offshore	1,421,752
Standard Pacific Capital Offshore Fund	1,411,802
Rimrock High Income Plus (Cayman) Fund	1,734,976
Absolute Return Cayman LTD (Bain Capital LLC)	1,089,446
ACL Alternative Fund (Abby Capital)	667,980
Pine River Fund	973,021
Aurelius Capital International	903,095
CFIP Overseas Fund (Chicago Fundamental)	1,629,850
Blackstone Resources Select Offshore Fund	1,501,632
Guggenheim Real Estate, LLC - REIT	560
Guggenheim PLUS II, L.P.	<u>271,573</u>
Sub-total Hedge Funds	<u>\$ 14,168,044</u>
Intellectual Ventures Management, LLC	\$ 126,767
RHO Fund Investors 2005, L.P.	<u>1,472,327</u>
Sub-total Private Equities	<u>\$ 1,599,094</u>
<b>Total Investments</b>	<u><u>\$ 23,407,153</u></u>

**THE WASIE FOUNDATION**  
**CAPITAL LOSS, NET (FORM 990-PF LINE 6A)**  
 December 31, 2011  
 EIN # 41-0911636

<b>DESCRIPTION</b>	<b>GAIN/(LOSS)</b>
<b>SALES OF NON-PUBLIC SECURITIES</b>	
ACL Alternative Fund SAC Limited	(22,420)
Adage Capital Partners, L.P.	768,356
ESG Cross Border	21,752
Guggenheim Plus II LP	10,140
ING Clarion Global, L.P.	-
Invention Development Fund I LLC	(176)
Magnitude International Class A Shares	868,778
Q-BLK	129,393
Rho Fund Investors 2005 L.P.	61,881
Schroeder Commodity Portfolio	85,254
The Silchester International Investors International Value Equity Trust	610,229
<b>Total Realized Gains/(Losses)</b>	<b>\$ 2,533,187</b>

FORM 990 PF, PART XV - SUPPLEMENTARY INFORMATION, LINE 2D

THE WASIE FOUNDATION IS A PRIVATE NON-OPERATING FOUNDATION.

**SCHOLARSHIP PROGRAMS**

THE FOUNDATION SUPPORTS SCHOLARSHIP PROGRAMS AT SPECIFIC INSTITUTIONS

**SCHIZOPHRENIA**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH SCHIZOPHRENIA, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE ILLNESS.

**ARTHRITIS**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH ARTHRITIS, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE CONDITION

**CANCER**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR PEOPLE LIVING WITH CANCER

**CHILDREN WITH MEDICAL PROBLEMS**

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR CHILDREN WITH SEVERE MEDICAL CONDITIONS OR DISEASES, AS WELL AS FUNDING RESEARCH OF SEVERE CHILDHOOD MEDICAL CONDITIONS OR DISEASES.

**GEOGRAPHIC LIMITATIONS**

THE FOUNDATION PREFERS TO AWARD GRANTS TO ORGANIZATIONS LOCATED WITHIN THE STATES OF MINNESOTA AND FLORIDA HOWEVER, EXCEPTIONS ARE MADE OCCASIONALLY TO ORGANIZATIONS IN OTHER STATES.

THE WASIE FOUNDATION AWARDS GRANTS ONLY TO 501(C)(3) ORGANIZATIONS.

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a. Paid during the year:</b>				
College of Saint Benedict 37 South College Avenue Saint Joseph, Minnesota 56374	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 9,395 00
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 47,277 00
Saint John's University Post Office Box 7222 Collegeville, Minnesota 56321	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 14,260 00
St Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	Public Chanty 501(c)(3)	Scholarship Program	\$ 21,969 00
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	N/A	Public Chanty 501(c)(3)	General Operations	\$ 25,000 00
Epilepsy Foundation of Minnesota, Inc 1600 University Avenue West Saint Paul, Minnesota 55104	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
Franciscan End of Life Care 2076 St Anthony Avenue St Paul, MN 55104	N/A	Public Chanty 501(c)(3)	Capital Improvements	\$ 5,000 00
GuideStar USA, Inc 4801 Courthouse Street, Suite 220 Williamsburg, Virginia 23188	N/A	Public Chanty 501(c)(3)	Program	\$ 6,375 00
HopeKids, Inc P O Box 55885 Phoenix, AZ 85078	N/A	Public Chanty 501(c)(3)	Program	\$ 10,000 00
Jessica June Children's Cancer Foundation 1 Las Olas Circle, Suite 209 Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	Program	\$ 10,651 00
Jessica June Children's Cancer Foundation 1 Las Olas Circle, Suite 209 Fort Lauderdale, Florida 33316	N/A	Public Chanty 501(c)(3)	Program	\$ 35,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	Public Chanty 501(c)(3)	Capital Improvements	\$ 300,000 00
Lee Carlson Center for Mental Health and Well Being 7954 University Avenue Fridley, Minnesota 55432	N/A	Public Chanty 501(c)(3)	Program	\$ 20,000 00
The Board of Trustees of the Leland Stanford Junior Unive 326 Galves Street Palo Alto, California 94305	N/A	Public Chanty 501(c)(3)	Program	\$ 25,000 00
Minnesota Medical Foundation 200 Oak Street Southeast Minneapolis, Minnesota 55455	N/A	Public Chanty 501(c)(3)	Program	\$ 125,000 00
Quiet Oaks Hospice 5337 Galaxy Road Saint Cloud, Minnesota 56301	N/A	Public Chanty 501(c)(3)	Capacity Building	\$ 5,421 00
Philanthropy Roundtable 1150 - 17th Street Northwest Washington, D C 20036	N/A	Public Chanty 501(c)(3)	General Operations	\$ 25,000 00

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Philanthropy Roundtable 1150 - 17th Street Northwest Washington, D C 20036	N/A	Public Chanty 501(c)(3)	Program	\$ 10,000 00
Regions Hospital Foundation Post Office Box 1309 Minneapolis, Minnesota 55440	N/A	Public Chanty 501(c)(3)	Capital Improvements	\$ 20,000 00
Vail Place 15 - 9th Avenue South Hopkins, Minnesota 55343	N/A	Public Chanty 501(c)(3)	General Operations	\$ 25,000 00
				<b>\$ 765,348.00</b>



FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 3

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount (to be paid as of 12/31/11)
<b>b. Approved for future payment:</b>				
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	N/A	Public Charity 501(c)(3)	General Operations	\$ 25,000 00
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	N/A	Public Charity 501(c)(3)	Capacity Building	\$ 10,000 00
Franciscan End of Life Care 2076 St Anthony Avenue St Paul, MN 55104	N/A	Public Charity 501(c)(3)	Capital Improvements	\$ 10,000 00
Lee Carlson Center for Mental Health and Well Being 7954 University Avenue Fndley, Minnesota 55432	N/A	Public Charity 501(c)3	Program	\$ 20,000 00
Leland Stanford Junior University (CARRA) 326 Galves Street Palo Alto, California 94305-6015	N/A	Public Charity 501(c)3	Program	\$ 25,000 00
Minnesota Medical Foundation 200 Oak Street Southeast Minneapolis, Minnesota 55455	N/A	Public Charity 501(c)(3)	Program	\$ 125,000 00
Philanthropy Roundtable 1150 17 <sup>th</sup> Street Northwest Washington, D C 20036	N/A	Public Charity 501(c)3	General Operations	\$ 25,000 00
Regions Hospital Foundation P O Box 1309 Minneapolis, Minnesota 55440	N/A	Public Charity 501(c)3	Capital Improvements	\$ 20,000 00
				<b>\$ 260,000 00</b>

FORM 990 PF, PART XVII - INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS AND RELATIONSHIPS WITH  
NONCHARITABLE EXEMPT ORGANIZATIONS

=====

LINE 1a(1), LINE 1b(4), LINE 1c

THE WASIE FOUNDATION IS THE PARENT OF A 501(C)(2) SINGLE-PARENT TITLE HOLDING COPORATION, WASIE PROPERTIES, INC. (EIN: 20-0715949) THE WASIE FOUNDATION TRANSFERS FUNDS TO WASIE PROPERTIES, INC. AS NEEDED TO ACQUIRE PROPERTY HELD FOR INVESTMENT PURPOSES. IN ADDITION, THE FOUNDATION RECEIVES REIMBURSEMENT FROM WASIE PROPERTIES, INC FOR A PORTION OF THE ADMINISTRATIVE EXPENSES THESE EXPENSES INCLUDE FACILITIES, EQUIPMENT, AND PAID EMPLOYEES.

## FORM 990-PF, PART 1 - ANALYSIS OF REVENUE AND EXPENSES, LINE 19

DESCRIPTION	COST	ACCUM. DEPR	NEW BOOK VALUE	2010 DEPR. EXPENSE	1Q11 DEPR	2Q11 DEPR	3Q11 DEPR	4Q11 DEPR
OFFICE FURNITURE AND EQUIPMENT, SUITE 110	\$ 302,787.23	\$ 157,604.62	\$ 145,182.61	\$ 48,446.85	\$ 12,111.71	\$ 12,111.71	\$ 12,111.71	\$ 12,111.71
OFFICE FURNITURE AND EQUIPMENT, SUITE 120	4,149.17	1,797.97	2,351.20	829.83	207.46	207.46	207.46	207.46
BUILDING, SUITE 110	1,422,203.48	62,972.94	1,359,230.54	36,005.15	9,001.29	9,001.29	9,001.29	9,001.29
BUILDING, SUITE 120	748,443.25	41,050.89	707,392.36	18,947.93	4,736.98	4,736.98	4,736.98	4,736.98
	<u>\$ 2,477,583.13</u>	<u>\$ 263,426.42</u>	<u>\$ 2,214,156.71</u>	<u>\$ 104,229.76</u>	<u>\$ 26,057.44</u>	<u>\$ 26,057.44</u>	<u>\$ 26,057.44</u>	<u>\$ 26,057.44</u>

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>THE WASIE FOUNDATION</b>	Employer identification number (EIN) or <input checked="" type="checkbox"/> <b>41-0911636</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>230 MANITOBA AVENUE SOUTH</b>	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>WAYZATA, MN 55391-1612</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**DANILLE B. LEVENSON**

- The books are in the care of ► **230 MANITOBA AVE. SOUTH - WAYZATA, MN 55391-1612**  
Telephone No. ► **(952) 955-8500** FAX No. ► **(952) 955-8509**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2011** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ <b>209,246.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$ <b>209,246.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ <b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

Enter filer's identifying number, see instructions

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE WASIE FOUNDATION	<input checked="" type="checkbox"/> 41-0911636
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	230 MANITOBA AVENUE SOUTH	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	WAYZATA, MN 55391-1612	

Enter the Return code for the return that this application is for (file a separate application for each return)  

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

DANILLE B. LEVENSON

- The books are in the care of **230 MANITOBA AVE. SOUTH - WAYZATA, MN 55391-1612**  
Telephone No. **(952) 955-8500** FAX No. **(952) 955-8509**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**
- 5 For calendar year **2011**, or other tax year beginning , and ending .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension

**ADDITIONAL INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	209,246.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	209,246.
<b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Danille Levenson** Title **CPA**Date **8/9/12**

Form 8868 (Rev. 1-2012)