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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning		, 2011, and ending	
Name of foundation		A Employer identification number	
RAYNOR, FATHER JOHN P CHARITABLE TR 431528009		39-6781273	
Number and street (or P O box number if mail is not delivered to street address)		B Telephone number (see instructions)	
P. O. BOX 2977		(414) 287-7181	
City or town, state, and ZIP code			
MILWAUKEE, WI 53201			
G Check all that apply:		Initial return Final return Address change	
		Initial return of a former public charity Amended return Name change	
H Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 13,904,045.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
(Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B		
	3 Interest on savings and temporary cash investments		
	4 Dividends and interest from securities	335,959.	328,085.
	5a Gross rents		
	b Net rental income or (loss)	127,327.	
	6a Net gain or (loss) from sale of assets not on line 10		
	b Gross sales price for all assets on line 6a	4,519,733.	
	7 Capital gain net income (from Part IV, line 2)		127,327.
	8 Net short-term capital gain		
	9 Income modifications		
	10a Gross sales less returns and allowances		
b Less: Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)	659.		
12 Total. Add lines 1 through 11	463,945.	455,412.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	103,250.	103,250.
	14 Other employee salaries and wages		NONE
	15 Pension plans, employee benefits		NONE
	16a Legal fees (attach schedule)		
	b Accounting fees (attach schedule)		
	c Other professional fees (attach schedule)		
	17 Interest		
	18 Taxes (attach schedule) (see instructions) STMT. 1	3,558.	3,558.
	19 Depreciation (attach schedule) and depletion		
	20 Occupancy		
	21 Travel, conferences, and meetings		NONE
	22 Printing and publications		NONE
	23 Other expenses (attach schedule)		
	24 Total operating and administrative expenses.	106,808.	106,808.
Add lines 13 through 23		NONE	
25 Contributions, gifts, grants paid	755,258.	755,258.	
26 Total expenses and disbursements. Add lines 24 and 25	862,066.	106,808.	
27 Subtract line 26 from line 12:	-398,121.		
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)	348,604.		
c Adjusted net income (if negative, enter -0-)			

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	<b>Beginning of year</b>	<b>End of year</b>	
			<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .	397,899.		
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	11,958,748.		
	b	Investments - corporate stock (attach schedule) . . . . .	720,879.		
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ►				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .		12,666,639.	13,904,045.	
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation ►				
15	Other assets (describe ►) . . . . .	47,767.			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	13,125,293.	12,666,639.	13,904,045.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ►) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds . . . . .	13,125,293.	12,666,639.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	13,125,293.	12,666,639.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	13,125,293.	12,666,639.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	13,125,293.
2	Enter amount from Part I, line 27a . . . . .	2	-398,121.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 2	3	6,174.
4	Add lines 1, 2, and 3 . . . . .	4	12,733,346.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 3	5	66,707.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	12,666,639.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> PUBLICLY TRADED SECURITIES					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>		<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> 4,463,336.		4,392,406.		70,930.	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>(i) F M.V. as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>			
<b>a</b>				70,930.	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	127,327.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	696,342.	11,459,169.	0.060767
2009	552,053.	12,142,504.	0.045465
2008	770,033.	13,903,757.	0.055383
2007	801,038.	16,222,841.	0.049377
2006	771,393.	15,301,465.	0.050413
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.261405
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.052281
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . . . .			<b>4</b> 14,376,574.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 751,622.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 3,486.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 755,108.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			<b>8</b> 755,258.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	3,486.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . .		3	3,486.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . .		5	3,486.
6	<b>Credits/Payments:</b>			
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a		
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . .		7	NONE
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .		8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . ►		9	3,486.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ►		10	
11	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> ►	Refunded ►	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	X	
2	Did the foundation file <b>Form 1120-POL</b> for this year? . . .	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
4a	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
4b			
5	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities.</i>		
6	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .		
7	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .		
8a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . <i>If "Yes," attach a detailed description of the activities.</i>		
8b			
9	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i> . . .		
10	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>WI</b>		
	<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . .	X	
	<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . .		X
	<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>MARSHALL &amp; ILSLEY TRUST CO</u> Telephone no. ► <u>(414) 287-7181</u> Located at ► <u>111 E KILBOURN AVE, MILWAUKEE, WI</u> ZIP + 4 ► <u>53202</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► <u>15</u>	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b <input type="checkbox"/> X
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	1c <input type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	If "Yes," list the years ► <u>      </u>	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>      </u>	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . .	3b <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a <input type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	4b <input type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .				5b	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .					
	If "Yes" to 6b, file Form 8870.					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .					

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		103,250.	-0-	-0-
-----				
-----				
-----				
-----				
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation
NONE			NONE	NONE
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000 . . . . . ►				NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
2		

All other program-related investments. See instructions.

3	NONE	

**Total. Add lines 1 through 3 . . . . . ►**

Form 990-PF (2011)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	14,595,507.
b Average of monthly cash balances . . . . .	1b	NONE
c Fair market value of all other assets (see instructions) . . . . .	1c	NONE
d Total (add lines 1a, b, and c) . . . . .	1d	14,595,507.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	14,595,507.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	218,933.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	14,376,574.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	718,829.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	718,829.
2a Tax on investment income for 2011 from Part VI, line 5 . . . . .	2a	3,486.
b Income tax for 2011. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	3,486.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	715,343.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5 Add lines 3 and 4 . . . . .	5	715,343.
6 Deduction from distributable amount (see instructions) . . . . .	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	715,343.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	755,258.
b Program-related investments - total from Part IX-B . . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	755,258.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	3,486.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	751,772.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				715,343.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .			NONE	
b Total for prior years 20 ____, 20 ____, 20 ____			NONE	
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . .	36,737.			
b From 2007 . . . . .	9,548.			
c From 2008 . . . . .	80,769.			
d From 2009 . . . . .	NONE			
e From 2010 . . . . .	75,923.			
f Total of lines 3a through e . . . . .	202,977.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 755,258.				
a Applied to 2010, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .			NONE	
c Treated as distributions out of corpus (Election required - see instructions) . . . . .		NONE		
d Applied to 2011 distributable amount . . . . .				715,343.
e Remaining amount distributed out of corpus . . . . .	39,915.			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	242,892.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .			NONE	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				NONE
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .		NONE		
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	36,737.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	206,155.			
10 Analysis of line 9:				
a Excess from 2007 . . . . .	9,548.			
b Excess from 2008 . . . . .	80,769.			
c Excess from 2009 . . . . .	NONE			
d Excess from 2010 . . . . .	75,923.			
e Excess from 2011 . . . . .	39,915.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section

Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(5) or 4942(j)(5)			
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year		
	(a) 2011	(b) 2010	(c) 2009
<b>b</b> 85% of line 2a . . . . .			
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .			
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .			
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:			
<b>a</b> "Assets" alternative test - enter			
(1) Value of all assets . . . . .			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .			
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .			
<b>c</b> "Support" alternative test - enter			
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .			
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .			
(3) Largest amount of support from an exempt organization . . . . .			
(4) Gross investment income . . . . .			
			(e) Total

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**
  
- b The form in which applications should be submitted and information and materials they should include:**
  
- c Any submission deadlines:**
  
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 5				
<b>Total</b> .....			► 3a	755,258
<b>b Approved for future payment</b>				
<b>Total</b> .....			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue:</b>						
a						
b						
c						
d						
e						
f						
<b>g Fees and contracts from government agencies</b>						
<b>2 Membership dues and assessments</b>	.....					
<b>3 Interest on savings and temporary cash investments</b>						
<b>4 Dividends and interest from securities</b>	.....			14	335,959.	
<b>5 Net rental income or (loss) from real estate:</b>						
a <b>Debt-financed property</b>	.....					
b <b>Not debt-financed property</b>	.....					
<b>6 Net rental income or (loss) from personal property</b>	.....					
<b>7 Other investment income</b>	.....			18	127,327.	
<b>8 Gain or (loss) from sales of assets other than inventory</b>						
<b>9 Net income or (loss) from special events</b>	...					
<b>10 Gross profit or (loss) from sales of inventory</b>	...					
<b>11 Other revenue: a</b>						
b <b>OTHER REVENUE</b>				1	659.	
c						
d						
e						
<b>12 Subtotal. Add columns (b), (d), and (e)</b>	...				463,945.	
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>	...				13	463,945.

**Part XVI.B Relationship of Activities to the Accomplishment of Exempt Purposes**

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash . . . . .</p> <p>(2) Other assets . . . . .</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization . . . . .</p> <p>(2) Purchases of assets from a noncharitable exempt organization . . . . .</p> <p>(3) Rental of facilities, equipment, or other assets . . . . .</p> <p>(4) Reimbursement arrangements . . . . .</p> <p>(5) Loans or loan guarantees . . . . .</p> <p>(6) Performance of services or membership or fundraising solicitations . . . . .</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	<p>Yes</p> <p>1a(1) <input checked="" type="checkbox"/></p> <p>1a(2) <input checked="" type="checkbox"/></p> <p>1b(1) <input checked="" type="checkbox"/></p> <p>1b(2) <input checked="" type="checkbox"/></p> <p>1b(3) <input checked="" type="checkbox"/></p> <p>1b(4) <input checked="" type="checkbox"/></p> <p>1b(5) <input checked="" type="checkbox"/></p> <p>1b(6) <input checked="" type="checkbox"/></p> <p>1c <input checked="" type="checkbox"/></p>	<p>No</p>
---	--	-----------

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

05/03/2012

Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
<b>Preparer</b>	WESLEY HIRSCHBERG	<i>Wesley Hirschberg</i>	05/03/2012		P00162244
<b>Use Only</b>	Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ► 75-1297386	
	Firm's address ► ONE NORTH DEARBORN ST., 5TH FL CHICAGO, IL 60602			Phone no. 312-873-6900	

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	3,531. 27.	3,531. 27.
TOTALS	3,558.	3,558.

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCRUED INT PD 2010	1,368.
INTRA PERIOD POSTINGS	3,324.
WASH SALE BASIS ADJ 2010	479.
ACCRUED INT CARRYFORWARD	1,003.
<b>TOTAL</b>	<b>6,174.</b>

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJ TO BOOK VALUE	47,767.
OID ADJUSTMENTS	18,938.
ROUNDING	2.
<b>TOTAL</b>	<b>66,707.</b>

RAYNOR, FATHER JOHN P CHARITABLE TR 431528009

39-6781273

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MARSHALL & ILSLEY TRUST CO NA

ADDRESS:

111 E KILBOURN AVE  
MILWAUKEE, WI 53202

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 9

COMPENSATION ..... 103,250.

TOTAL COMPENSATION:

103,250.

=====

STATEMENT 4

RAYNOR, FATHER JOHN P CHARITABLE TR 431528009  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

39-6781273

=====

RECIPIENT NAME:

SEAN GISSAL

ADDRESS:

FATHER JOHN P RAYNOR CHARITABLE TR  
MILWAUKEE, WI 53201-1881

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID ..... 755,258.

=====

TOTAL GRANTS PAID:

755,258.

=====

STATEMENT 5

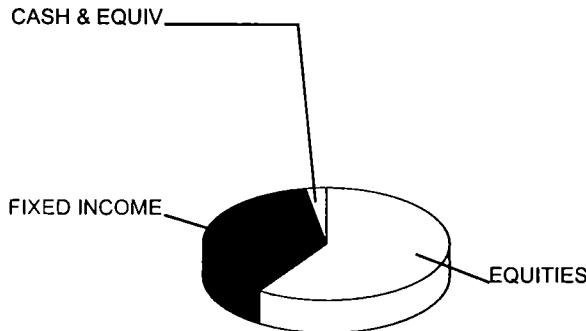
## FATHER JOHN P RAYNOR CHARITABLE TR

Account Number:  
Statement Period:43-1528-00-9  
10/01/11 - 12/31/11

SEAN GISSAL  
 FATHER JOHN P RAYNOR CHARITABLE TR  
 MARQUETTE UNIVERSITY  
 915 W WISCONSIN AVE STE 215G  
 P O BOX 1881  
 MILWAUKEE WI 53233

**Administrator:**  
 Ronald J Clayton (414) 287-7181  
 Ronald.Clayton@micorp.Com  
**Portfolio Manager:**  
 Leon Dodge (414) 287-8737  
 Leon.Dodge@micorp.Com

## Asset Allocation



## Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	408,130.87	2.9%
Fixed Income	5,226,337.05	37.7%
Equities	8,224,212.27	59.3%
<b>Total Portfolio</b>	<b>\$ 13,858,680.19</b>	<b>100.0%</b>
Accrued Income	45,364.46	
<b>Total Valuation</b>	<b>\$ 13,904,044.65</b>	

## Market Reconcilement

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 13,427,558.27</b>	<b>\$ 14,923,212.21</b>
Income		
Interest . . . . .	62,292.92	111,720.84
Dividends . . . . .	71,758.88	87,407.33
Purchased Income. . . . .	-2,932.97	-4,735.91
Disbursements. . . . .	-400,216.57	-425,982.09
Realized Gains/(Losses). . . . .	77,324.12	-83,775.95
Change In Accrued Income. . . . .	-8,237.69	-2,598.83
Change In Market Appreciation/(Depreciation). . . . .	679,552.26	-694,876.37
Non-Cash Asset Changes. . . . .	-3,054.57	-6,326.58
<b>Ending Market Value</b>	<b>\$ 13,904,044.65</b>	<b>\$ 13,904,044.65</b>

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Cash Equivalents</b>				
Bmo Prime Money Market Cl I # 090	408,130.870	408,130.87 408,130.87	920.00 137.00	0.23%
<b>Total Cash Equivalents</b>		<b>\$ 408,130.87 \$ 408,130.87</b>	<b>920.00 137.00</b>	<b>0.23%</b>
<b>Equities</b>				
Artisan International Cl Inv #661	16,248.134	322,200.50 417,854.68	4,581.00	1.42%
Dodge & Cox International Stock Fd #1048	15,092.302	441,298.91 437,154.11	11,455.00	2.60%
FMI Large Cap Fund #133	38,511.127	587,294.69 629,183.94	6,777.00 2,126.58	1.15%
Goldman Sachs Small Cap Value Fd Inst #651	5,288.145	215,862.08 133,787.00	1,226.00	0.57%
Harbor Fd Intl Fd Inst #2011	8,194.446	429,798.69 321,301.98	10,783.00	2.51%
Harbor Fd Cap Appreciation Fd Inst #2012	18,196.691	671,457.90 494,628.52	782.00	0.12%
Bmo Small-Cap Growth Fund Cl I # 964	14,250.509	247,388.84 203,082.67	0.00	0.00%
T Rowe Price Growth Stk Fd Inc Com #40	21,496.510	684,233.91 627,200.40	0.00	0.00%
T Rowe Price Mid-Cap Growth Fd Inc #64	3,436.949	181,230.32 164,681.53	0.00	0.00%
Scout International Fund #29	11,347.303	317,384.06 232,375.02	4,822.00	1.52%
Vanguard Equity Income Fund Adm #565	13,451.877	617,575.67 557,470.31	17,716.00	2.87%
Vanguard Selected Value Fund #934	19,203.916	357,000.80 377,608.22	6,279.00	1.76%
Vanguard Institutional Index Fd #94	20,039.411	2,305,333.84 2,038,056.34	47,293.00	2.05%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Vanguard Small-Cap Index Fund - Sig #1345	7,490.953	225,327.87 225,377.09	3,093.00	1.37%
Vanguard Mid Cap Index Fd Cl I #864	18,322.168	360,763.49 227,322.95	4,983.00	1.38%
Wells Fargo Advantage Emerging Markets Equity Fund Class I #4146	3,448.962	69,496.58 80,845.34	820.00	1.18%
Wells Fargo Advantage Discovery Cl I #3123	7,990.110	190,564.12 146,139.10	0.00	0.00%
<b>Total Equities</b>		<b>\$ 8,224,212.27 \$ 7,314,069.20</b>	<b>120,610.00 2,126.58</b>	<b>1.47%</b>
<b>Fixed Income</b>				
Abbey Natl Treas Svcs PLC Gtd NT 4.00% Dtd 04/27/2011 Due 04/27/2016	60,000.000	53,829.00 59,976.00	2,400.00 426.66	4.46%
Agilent Technologies Inc Sr NT 4.45% Dtd 09/14/2009 Due 09/14/2012 Callable	45,000.000	45,881.10 44,959.95	2,002.00 595.18	4.36%
Alliant Energy Corp Sr NT 4.00% Dtd 10/02/2009 Due 10/15/2014 Callable	50,000.000	52,397.00 50,078.95	2,000.00 422.22	3.82%
Alltel Corp Deb 7.00% Dtd 03/08/1996 Due 03/15/2016 Callable	15,000.000	17,779.50 15,488.70	1,050.00 309.16	5.91%
Amgen Inc Sr NT 1.875% Dtd 11/10/2011 Due 11/15/2014 Callable	60,000.000	60,776.40 59,987.40	1,125.00 159.37	1.85%
Amvescap PLC Sr NT 5.375% Dtd 02/27/2003 Due 02/27/2013	45,000.000	46,769.85 47,643.75	2,418.00 833.12	5.17%
Invesco PLC New Sr NT 5.375% Dtd 12/14/2004 Due 12/15/2014 Callable	40,000.000	42,879.60 37,940.80	2,150.00 95.55	5.01%
Appalachian Pwr Co Sr NT 3.40% Dtd 05/24/2010 Due 05/24/2015 Callable	45,000.000	47,071.80 45,323.35	1,530.00 157.25	3.25%
Arcelormittal Sa Luxembourg NT 5.375% Dtd 05/27/2008 Due 06/01/2013 Callable	40,000.000	40,948.00 40,152.80	2,150.00 179.16	5.25%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
BB&T Corporation Sr NT A 2.05% Dtd 04/28/2011 Due 04/28/2014 Callable	45,000.000	45,440.55 44,979.30	922.00 161.43	2.03%
Bank Amer Fdg Corp 5.65% Dtd 05/02/2008 Due 05/01/2018	50,000.000	47,637.50 50,267.00	2,825.00 470.83	5.93%
Bank Amer Fdg Corp Sr NT Flt Var Rate Dtd 02/02/2011 Due 01/30/2014 Non-Callable	45,000.000	40,626.90 45,000.00	831.00 140.91	2.05%
Bear Stearns Coml Mtg Secs Tr 2007 PWR17 Mtg Passthru CTF CI A M 5.915% Dtd 09/01/2007 Due 06/11/2050 IPD10	45,000.000	44,439.30 44,465.63	2,653.00 221.40	5.97%
Becton Dickinson & Co NT 1.75% Dtd 11/08/2011 Due 11/08/2016 Callable	30,000.000	30,225.60 29,990.10	525.00 77.29	1.74%
Berkshire Hathaway Inc Del Sr NT 3.20% Dtd 02/11/2010 Due 02/11/2015 Callable	30,000.000	31,804.80 29,975.10	960.00 373.33	3.02%
CME Group Inc NT 5.75% Dtd 02/09/2009 Due 02/15/2014 Callable	45,000.000	49,050.45 44,927.55	2,587.00 977.50	5.28%
Crh Amer Inc NT 6.00% Dtd 09/14/2006 Due 09/30/2016 Callable	45,000.000	48,069.90 45,674.85	2,700.00 682.50	5.62%
California ST GO Bds Taxable 5.75% Dtd 04/01/2010 Due 03/01/2017 Callable	45,000.000	50,457.60 45,273.15	2,587.00 862.50	5.13%
Cobalt Cmbs Mtg Tr Ser 2007 C3 CI A 4 Fltg Rate Dtd 08/01/2007 Due 05/15/2046 IPD14	45,000.000	48,299.49 42,669.14	2,617.00 221.73	5.42%
Comcast Corp New NT 4.95% Dtd 06/09/2005 Due 06/15/2016 Callable	55,000.000	60,910.85 54,782.20	2,722.00 121.00	4.47%
Deere John Cap Corp Mtns Sr NT 1.25% Dtd 12/02/2011 Due 12/02/2014 Non-Callable	30,000.000	30,325.20 29,961.30	375.00 30.20	1.24%
Dow Chem Co Sr NT 5.90% Dtd 08/07/2009 Due 02/15/2015 Callable	40,000.000	44,508.80 42,874.80	2,360.00 891.55	5.30%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Entergy Corp New Sr NT 3.625% Dtd 09/16/2010 Due 09/15/2015 Callable	45,000.000	45,679.05 44,965.35	1,631.00 480.31	3.57%
Entergy Gulf Sts LA LLC 1st Mtg Bd 6.00% Dtd 11/01/2008 Due 05/01/2018 Callable	55,000.000	62,660.95 61,244.70	3,300.00 550.00	5.27%
Federal Home Ln Mtg Corp Partn Gold Group #J03500 6.000% Dtd 09/01/06 Due 10/01/2021 IPD14	25,058.400	27,300.88 26,273.81	1,503.00 125.29	5.51%
Federal Natl Mtg Assn Benchmark NT 5.00% Dtd 03/30/2005 Due 04/15/2015	200,000.000	227,610.00 205,808.60	10,000.00 2,111.11	4.39%
Federal Natl Mtg Assn 5.00% Dtd 04/16/2007 Due 05/11/2017	50,000.000	59,420.00 49,796.40	2,500.00 347.22	4.21%
Federal Natl Mtg Assn Gtd Pass Thru CTF Pool #555203 7.000% Dtd 01/01/03 Due 09/01/2032 IPD24	10,295.650	11,583.02 11,645.11	720.00 60.05	6.22%
Federal Natl Mtg Assn 0.75% Dtd 11/01/2010 Due 12/18/2013 Non-Callable	100,000.000	100,431.00 99,102.40	750.00 27.08	0.75%
Federal Natl Mtg Assn Gtd Passthru CTF Pool #749375 5.500% Dtd 10/01/03 Due 11/01/2033 IPD24	14,840.760	16,422.79 16,782.92	816.00 68.02	4.97%
Fluor Corp New Sr NT 3.375% Dtd 09/13/2011 Due 09/15/2021 Callable	45,000.000	45,564.30 44,603.55	1,518.00 455.62	3.33%
Gatx Corp Sr NT 4.75% Dtd 02/05/2010 Due 05/15/2015 Callable	50,000.000	53,293.50 49,604.00	2,375.00 303.47	4.46%
General Elec Cap Corp Medium Term Nts Tranche # Tr 00811 5.625% Dtd 04/21/2008 Due 05/01/2018	45,000.000	50,400.00 35,941.50	2,531.00 421.87	5.02%
General Elec Cap Corp Medium Term Nts 2.25% Dtd 11/09/2010 Due 11/09/2015	40,000.000	40,178.80 39,970.00	900.00 130.00	2.24%
Gilead Sciences Inc Sr NT 3.05% Dtd 12/13/2011 Due 12/01/2016 Callable	30,000.000	30,704.40 29,950.80	915.00 45.75	2.98%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Goldman Sachs Group Inc Sr NT Fltg Rate Dtd 02/07/2011 Due 02/07/2014	30,000.000	28,041.00 30,069.00	430.00 64.57	1.54%
Hasbro Inc 6.30% Dtd 09/17/2007 Due 09/15/2017 Callable	50,000.000	57,483.00 54,045.50	3,150.00 927.50	5.48%
Hewlett Packard Co Glob NT 4.30% Dtd 05/31/2011 Due 06/01/2021 Callable	60,000.000	61,525.80 59,879.40	2,580.00 215.00	4.19%
Hewlett Packard Co Glbl NT 3.00% Dtd 09/19/2011 Due 09/15/2016 Callable	50,000.000	50,352.50 49,892.00	1,500.00 425.00	2.98%
Home Depot Inc 5.25% Dtd 12/19/2006 Due 12/16/2013 Callable	45,000.000	48,865.95 44,743.05	2,362.00 98.43	4.83%
Illinois ST GO Bds Series Taxable 4.421% Dtd 01/15/2010 Due 01/01/2015 Callable	30,000.000	31,053.30 30,000.00	1,326.00 663.15	4.27%
Ingersoll Rand Finl Corp Inter NT 6.875% Dtd 08/15/2008 Due 08/15/2018 Callable	40,000.000	48,451.20 39,942.80	2,750.00 1,038.88	5.68%
JPMorgan Chase & Co Sr NT 4.35% Dtd 08/10/2011 Due 08/15/2021 Non-Callable	60,000.000	60,594.60 59,712.00	2,610.00 1,022.25	4.31%
JP Morgan Chase Ser 2007 CIBC20 CI A 3.5 819% Dtd 09/01/2007 Due 02/12/2051 IPD11	55,000.000	57,969.62 58,061.52	3,200.00 266.70	5.52%
Lehman Brothers Hldgs Inc Medium Term Nts Tranche # Tr 00700 5.25% Dtd 01/12/2007 Due 02/06/2012 (In Default)	40,000.000	10,250.00 40,134.40	0.00	0.00%
Midamerican Energy Hldgs Co New Sr NT 5.875% Dtd 10/04/2002 Due 10/01/2012 Callable	40,000.000	41,407.20 41,547.20	2,350.00 985.69	5.68%
Ontario Prov Cda Bd 2.95% Dtd 02/05/2010 Due 02/05/2015 Non-Callable	60,000.000	63,186.60 59,931.00	1,770.00 717.83	2.80%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Procter & Gamble Co NT 1 45% Dtd 08/15/2011 Due 08/15/2016 Callable	45,000 000	45,527.85 44,638.20	652.00 246.50	1.43%
Prudential Finl Inc Medium Term Nts Tranche # Tr 00002 4.50% Dtd 07/07/2003 Due 07/15/2013	45,000.000	46,651.95 43,031.40	2,025.00 933.75	4.34%
Puerto Rico Comwlth Govt Dev B Govt Devel Bank Senior N 2011 B Taxable 3.67% Dtd 05/26/2011 Due 05/01/2014 Callable	50,000.000	50,542.50 50,000.00	1,835.00 305.83	3.63%
Reinsurance Group Amer Inc 6.45% Dtd 11/06/2009 Due 11/15/2019	50,000.000	56,172.50 49,915.00	3,225.00 412.08	5.74%
Regional Transn Auth III GO Working Cash Nts 2010 C Taxable 2 843% Dtd 07/28/2010 Due 07/01/2012 Non-Callable	30,000.000	30,313.20 30,000.00	852.00 426.45	2.81%
Roper Inds Inc New 6.625% Dtd 08/04/2008 Due 08/15/2013 Callable	45,000 000	48,197.70 44,989.20	2,981.00 1,126.25	6.19%
SBC Communications Inc Global NT 5.10% Dtd 11/03/2004 Due 09/15/2014 Callable	50,000 000	55,072.00 54,862.00	2,550.00 750.83	4.63%
Southwestern Elec Pwr Co Sr NT Ser E 5.55% Dtd 01/11/2007 Due 01/15/2017 Callable	30,000.000	33,564.90 31,452.60	1,665.00 767.75	4.96%
Statoil Asa NT 1 80% Dtd 11/23/2011 Due 11/23/2016 Callable	30,000 000	30,396.90 29,951.40	540.00 57.00	1.78%
Stryker Corp Sr NT 2 00% Dtd 09/16/2011 Due 09/30/2016 Callable	30,000.000	30,699.90 29,944.20	600.00 175.00	1.95%
TD Ameritrade Hldg Corp Sr NT 5.60% Dtd 11/25/2009 Due 12/01/2019 Callable	35,000.000	37,843.75 34,951.70	1,960.00 163.33	5.18%
Telefonica Emisiones S A U Gtd Sr NT 5.462% Dtd 02/16/2011 Due 02/16/2021 Callable	45,000.000	42,942.15 45,541.80	2,457.00 921.71	5.72%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Thomson Reuters Corp NT 5.95% Dtd 06/20/2008 Due 07/15/2013 Callable	40,000.000	42,619.60 39,799.20	2,380.00 1,097.44	5.58%
Toronto Dominion Bank Sr NT 2.375% Dtd 10/19/2011 Due 10/19/2016 Non-Callable	45,000.000	45,791.55 44,749.80	1,068.00 213.75	2.33%
Total Cap Cda LTD Gtd NT 1.625% Dtd 01/28/2011 Due 01/28/2014 Callable	45,000.000	45,757.35 44,908.20	731.00 310.78	1.60%
Toyota Mtr CR Corp Medium Term Nts 1.25% Dtd 11/17/2011 Due 11/17/2014	30,000.000	30,167.40 29,934.00	375.00 45.83	1.24%
Transocean Inc Sr NT 5.05% Dtd 12/05/2011 Due 12/15/2016 Callable	30,000.000	30,632.10 29,971.80	1,515.00 109.41	4.95%
US Treasury Note 4.250% Dtd 08/15/03 Due 08/15/2013	90,000.000	95,829.30 87,000.39	3,825.00 1,444.76	3.99%
US Treasury Note 4.750% Dtd 05/15/04 Due 05/15/2014	75,000.000	82,851.75 75,145.30	3,562.00 459.99	4.30%
US Treasury Note 4.25% Dtd 08/15/05 Due 08/15/2015	75,000.000	85,002.00 72,700.19	3,187.00 1,203.97	3.75%
US Treasury Note 4.500% Dtd 11/15/05 Due 11/15/2015	95,000.000	109,235.75 93,520.56	4,275.00 551.99	3.91%
US Treasury Note 5.125% Dtd 05/15/06 Due 05/15/2016	150,000.000	178,512.00 151,127.78	7,687.00 992.61	4.31%
US Treasury Note 4.625% Dtd 02/15/07 Due 02/15/2017	20,000.000	23,736.00 19,660.16	925.00 349.38	3.90%
US Treasury Note 4.500% Dtd 05/15/07 Due 05/15/2017	40,000.000	47,447.20 41,353.90	1,800.00 232.41	3.79%
US Treasury Note 3.500% Dtd 02/15/08 Due 02/15/2018	55,000.000	62,713.20 57,120.20	1,925.00 727.10	3.07%
US Treasury Note 2.750% Dtd 10/31/2008 Due 10/31/2013	75,000.000	78,407.25 76,236.40	2,062.00 351.30	2.63%
US Treasury Note 3.75% Dtd 11/15/2008 Due 11/15/2018	80,000.000	93,081.60 84,781.10	3,000.00 387.36	3.22%
US Treasury Note 1.50% Dtd 12/31/2008 Due 12/31/2013	45,000.000	46,125.00 44,565.97	675.00 1.85	1.46%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Treasury Note 1.750% Dtd 02/02/09 Due 01/31/2014	50,000.000	51,535.50 49,972.82	875.00 366.16	1.70%
US Treasury Note 2.75% Dtd 02/15/2009 Due 02/15/2019	115,000.000	125,969.85 110,975.06	3,162.00 1,194.53	2.51%
US Treasury Note 3.125% Dtd 05/15/2009 Due 05/15/2019	10,000.000	11,214.10 9,476.60	312.00 40.35	2.79%
US Treasury Note 2.375% Dtd 03/31/2009 Due 03/31/2016	40,000.000	42,840.80 39,668.91	950.00 241.39	2.22%
US Treasury Note 3.25% Dtd 05/31/2009 Due 05/31/2016	50,000.000	55,488.50 48,925.98	1,625.00 142.07	2.93%
US Treasury Note 3.625% Dtd 08/15/2009 Due 08/15/2019	45,000.000	52,126.20 45,355.11	1,631.00 616.15	3.13%
US Treasury Note 3.375% Dtd 11/15/2009 Due 11/15/2019	45,000.000	51,303.60 44,115.55	1,518.00 196.10	2.96%
US Treasury Note 2.625% Dtd 08/15/2010 Due 08/15/2020	85,000.000	91,687.80 78,807.57	2,231.00 842.78	2.43%
US Treasury Note 3.625% Dtd 02/15/2011 Due 02/15/2021	60,000.000	69,670.80 60,922.27	2,175.00 821.53	3.12%
US Treasury Note 3.125% Dtd 05/15/2011 Due 05/15/2021	30,000.000	33,501.60 30,226.33	937.00 121.05	2.80%
US Treasury Note 2.125% Dtd 08/15/2011 Due 08/15/2021	150,000.000	153,868.50 151,190.05	3,187.00 1,203.97	2.07%
US Treasury Note 1.375% Dtd 09/30/2011 Due 09/30/2018	100,000.000	100,555.00 99,129.31	1,375.00 349.39	1.37%
US Treasury Note 1.00% Dtd 09/30/2011 Due 09/30/2016	160,000.000	161,675.20 160,416.55	1,600.00 406.54	0.99%
Verizon Communications Inc NT Fltg Rate Dtd 03/28/2011 Due 03/28/2014	45,000.000	44,941.95 45,000.00	532.00 4.19	1.19%
Verizon Communications Inc NT 3.50% Dtd 11/03/2011 Due 11/01/2021 Callable	30,000.000	31,233.60 29,762.40	1,050.00 169.16	3.36%
Viacom Inc New Sr NT 3.50% Dtd 03/31/2011 Due 04/01/2017 Callable	45,000.000	46,885.95 44,612.55	1,575.00 393.75	3.36%

**FATHER JOHN P RAYNOR CHARITABLE TR****Account Number:  
Statement Period:****43-1528-00-9  
10/01/11 - 12/31/11****Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Vodafone Group PLC New NT 5.00% Dtd 09/22/2003 Due 12/16/2013 Callable	45,000.000	48,285.00 47,869.20	2,250.00 93.75	4.66%
Wells Fargo & Co New Medium Term Sr Nts Tranche # Sr 00116 4.60% Dtd 03/29/2011 Due 04/01/2021	60,000.000	65,800.80 59,875.80	2,760.00 690.00	4.19%
Wells Fargo & Co New NT Step Cpn Dtd 09/15/2010 Due 06/15/2016	40,000.000	41,800.00 40,245.20	1,470.00 432.95	3.52%
Xerox Corp Sr NT Flt Var Rate Dtd 05/18/2011 Due 05/16/2014 Non-Callable	30,000.000	29,559.30 30,000.00	384.00 48.03	1.30%
<b>Total Fixed Income</b>		<b>\$ 5,226,337.05</b> <b>\$ 4,944,438.54</b>	<b>186,909.00</b> <b>43,100.88</b>	<b>3.58%</b>
<b>Cash</b>				
Principal Cash		3,194,308.73 3,194,308.73	0.00	0.00%
Income Cash		-3,194,308.73 -3,194,308.73	0.00	0.00%
<b>Total Cash</b>		<b>\$ 0.00</b> <b>\$ 0.00</b>	<b>0.00</b> <b>0.00</b>	<b>0.00%</b>
<b>Total Market Value</b>		<b>\$ 13,858,680.19</b> <b>\$ 12,666,638.61</b>	<b>308,439.00</b> <b>45,364.46</b>	<b>2.23%</b>
<b>Total Market Value Plus Accruals</b>		<b>\$ 13,904,044.65</b>		

**Income Activity**

	Date	Income Cash	Principal Cash
<b>Interest Income</b>			
Abbey Natl Treas Svcs PLC Gtd NT 4.00% Dtd 04/27/2011 Due 04/27/2016 Int 04/27/11 To 10/27/11 on 60000	10/27/11	1,200.00	
Alliant Energy Corp Sr NT 4.00% Dtd 10/02/2009 Due 10/15/2014 Callable Int To 10/15/11 on 50,000	10/17/11	1,000.00	