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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation JACKSON V P & R M CHAR REM TRUST		A Employer identification number 39-6671463
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 730-4933
Wells Fargo Bank N A - PO Box 53456 MAC S4101-22G		
City or town, state, and ZIP code Phoenix AZ 85072-3456		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 147,906	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	3,768	3,695		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	4,151			
	b Gross sales price for all assets on line 6a	35,408			
	7 Capital gain net income (from Part IV, line 2)		4,151		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total Add lines 1 through 11	7,919	7,846	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,977	1,483		494
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	985	0	0	985
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	242	64	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	3,204	1,547	0	1,479
	25 Contributions, gifts, grants paid	4,000			4,000
26 Total expenses and disbursements Add lines 24 and 25	7,204	1,547	0	5,479	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	715				
b Net investment income (if negative, enter -0-)		6,299			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2011)

(11A)

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Form 990-PF (2011) JACKSON V P & R M CHAR REM TRUST

39-6671463

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		90	64	64
	2	Savings and temporary cash investments		3,319	3,814	3,814
	3	Accounts receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		129,122	129,334	144,030	
14	Land, buildings, and equipment basis ▶	0				
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
15	Other assets (describe ▶)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		132,531	133,212	147,908	
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		132,531	133,212	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		132,531	133,212		
31	Total liabilities and net assets/fund balances (see instructions)		132,531	133,212		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	132,531
2	Enter amount from Part I, line 27a	2	715
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	209
4	Add lines 1, 2, and 3	4	133,455
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	243
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	133,212

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	4,151
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	8,807	149,612	0.058866
2009	8,553	135,378	0.063179
2008	9,481	168,690	0.056204
2007	8,995	178,042	0.050522
2006	8,751	184,930	0.047321
2 Total of line 1, column (d)			2 0.276092
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055218
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 155,287
5 Multiply line 4 by line 3			5 8,575
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 63
7 Add lines 5 and 6			7 8,638
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 5,479

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1	a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	126
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	126
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	126
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	100
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	100
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	26
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ► 85072-3456			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Wells Fargo Bank, N.A. PO Box 53456 MAC S4101-22G Phoenix AZ 85	Trustee	4 00 1,977	0	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as: the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	152,144
b	Average of monthly cash balances	1b	5,508
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	157,652
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	157,652
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,365
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	155,287
6	Minimum investment return. Enter 5% of line 5	6	7,764

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,764
2a	Tax on investment income for 2011 from Part VI, line 5	2a	126
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	126
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,638
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,638
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,638

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,479
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,479
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,479

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,638
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			3,796	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 5,479				
a Applied to 2010, but not more than line 2a			3,796	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				1,683
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				5,955
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test—enter
- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	4,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	3,768	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	4,151	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e).		0		7,919	0
13	Total. Add line 12, columns (b), (d), and (e).				13	7,919

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

JACKSON V P & R M CHAR REM TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

NATIONAL MS SOCIETY/NEBRASKA CHAPTER

Street

328 SOUTH 72ND STREET

City

OMAHA

State

NE

Zip Code

68114-4606

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Securities						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses			
Long Term CG Distributions									35,408	0	31,257	0	4,151		
Short Term CG Distributions									601	0					
1	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		2/2/2011	622	486			136		
2	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/26/2011	133	97			36		
3	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		8/9/2011	448	556			-108		
4	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		10/21/2011	278	340			-62		
5	X	ISHARES IBOXX \$ INV GR CO	464287242			2/4/2009		2/2/2011	3,877	3,552			325		
6	X	ISHARES IBOXX \$ INV GR CO	464287242			4/29/2010		2/2/2011	108	107			1		
7	X	KEELEY SMALL CAP VAL FUND	487300808			4/20/2009		2/2/2011	386	214			172		
8	X	KEELEY SMALL CAP VAL FUND	487300808			4/20/2009		4/26/2011	138	71			67		
9	X	MERGER FD SH BEN INT #260	589509108			4/28/2011		10/21/2011	122	125			-3		
10	X	MERGER FD SH BEN INT #260	589509108			10/8/2010		10/21/2011	68	69			-1		
11	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		8/9/2011	246	291			-45		
12	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2011		8/9/2011	140	166			-26		
13	X	TCW SMALL CAP GROWTH FUND	87234N849			5/3/2010		2/2/2011	297	272			25		
14	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		2/2/2011	813	765			48		
15	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		4/26/2011	323	288			35		
16	X	TCW SMALL CAP GROWTH FUND	87234N849			5/3/2010		4/26/2011	329	272			57		
17	X	VANGUARD MSCI EMERGING M	922042858			10/14/2008		4/26/2011	151	89			62		
18	X	VANGUARD REIT VIPER	922908553			2/4/2009		2/2/2011	860	450			410		
19	X	VANGUARD REIT VIPER	922908553			2/4/2009		4/26/2011	1,886	925			961		
20	X	VANGUARD REIT VIPER	922908553			2/4/2009		8/9/2011	351	208			143		
21	X	WF ADV INDEX FUND-ADMIN	94975G686			7/23/2010		2/2/2011	46	41			5		
22	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		2/2/2011	183	126			57		
23	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		8/9/2011	664	504			160		
24	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		10/21/2011	176	126			50		
25	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		8/9/2011	391	439			-48		
26	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		10/21/2011	323	338			-15		
27	X	WELLS FARGO ADV TOT RT E	94975J581			10/8/2010		4/26/2011	138	144			-6		
28	X	WELLS FARGO ADV TOT RT E	94975J581			2/4/2011		4/26/2011	1,435	1,407			28		
29	X	WELLS FARGO ADV TOT RT E	94975J581			12/22/2008		8/9/2011	1,151	1,060			91		
30	X	WELLS FARGO ADV TOT RT E	94975J581			12/22/2008		10/21/2011	415	383			32		
31	X	WELLS FARGO ADV EMG MK	94975P751			10/8/2010		4/26/2011	199	181			18		
32	X	WELLS FARGO ADV INTL BON	94985D582			10/8/2010		8/9/2011	5,454	5,428			26		
33	X	WELLS FARGO ADV INTL BON	94985D582			11/19/2010		8/9/2011	1,185	1,134			51		
34	X	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		8/9/2011	308	281			27		
35	X	WF ADV CAPITAL GROWTH FUND	949915615			7/23/2010		2/2/2011	1,577	1,269			308		
36	X	WF ADV CAPITAL GROWTH FUND	949915615			7/28/2008		2/2/2011	224	235			-11		
37	X	WF ADV CAPITAL GROWTH FUND	949915615			2/5/2010		2/2/2011	398	306			92		
38	X	WF ADV CAPITAL GROWTH FUND	949915615			2/5/2010		4/26/2011	213	156			57		
39	X	WF ADV CAPITAL GROWTH FUND	949915615			2/5/2010		10/21/2011	298	247			51		
40	X	WELLS FARGO ADV DIV INTL	949917322			11/19/2010		2/2/2011	766	728			38		
41	X	WELLS FARGO ADV DIV INTL	949917322			11/19/2010		4/26/2011	260	239			21		
42	X	WELLS FARGO ADV DIV INTL	949917322			11/19/2010		8/9/2011	634	676			-42		
43	X	WELLS FARGO ADV DIV INTL	949917322			2/6/2009		8/9/2011	897	652			245		
44	X	WF ADV GOVT SECURITIES-I	949917579			10/8/2010		4/26/2011	218	223			-5		
45	X	WF ADV GOVT SECURITIES-I	949917579			10/19/2009		4/26/2011	793	790			3		
46	X	WF ADV GOVT SECURITIES-I	949917579			2/5/2010		4/26/2011	492	490			2		
47	X	WF ADV GOVT SECURITIES-I	949917579			2/5/2010		8/9/2011	1,065	1,029			36		
48	X	WF ADV GOVT SECURITIES-I	949917579			2/5/2010		10/21/2011	102	99			3		
49	X	WF ADV GOVT SECURITIES-I	949917579			7/23/2009		10/21/2011	345	329			16		
50	X	WF ADV SHORT-TERM BOND	949917652			2/5/2010		2/2/2011	2,881	2,854			27		

Line 16b (990-PF) - Accounting Fees

		985	0	0	985
		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		985			985
1	TAX PREP FEES				
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		242	64	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	78			
2	ESTIMATED EXCISE TAX PAID	100			
3	FOREIGN TAX WITHHELD	64	64		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

			129,122	129,334	144,030
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	HUSSMAN STRATEGIC GROWTH FUND 60	-	6,907	6,611	5,843
2	GOLDMAN SACHS GRTH OPP FD-I 1132	-	3,093	3,465	3,818
3	WELLS FARGO INTL ADV FUND-IS 4705	-	10,896	4,454	4,495
4	WELLS FARGO ADV TOT RT BD FD-IN 944	-	9,065	9,972	10,631
5	WELLS FARGO ADV EMG MK E-INS 4146	-	3,600	4,226	3,786
6	WF ADV C & B LARGE CAP VAL-I 1868	-	6,042	6,166	8,894
7	VANGUARD REIT VIPER	-	4,557	2,968	5,742
8	VANGUARD EMERGING MARKETS ETF	-	2,050	3,220	4,012
9	WF ADV GOVT SECURITIES-I 3101	-	9,363	10,104	10,783
10	WF ADV SHORT-TERM BOND FUND-I3102	-	8,765	10,017	10,014
11	WF ADV CAPITAL GROWTH FUND-I3121	-	8,615	6,403	8,878
12	WELLS FARGO ADV DIV INTL FD-I 3113	-	13,193	11,504	14,651
13	SPDR DJ WILSHIRE INTERNATIONAL REA	-	2,070	4,455	4,647
14	DIAMOND HILL LONG-SHORT FD CL I 11	-	3,075	3,075	3,234
15	WELLS FARGO ADV HI INC-INS 3110	-	7,608	8,284	8,328
16	CREDIT SUISSE COMM RT ST-CO 2156	-	7,281	7,961	7,241
17	KEELEY SMALL CAP VAL FD CL I 2251	-	2,076	2,712	3,887
18	MERGER FD SH BEN INT 260	-	3,037	2,969	2,942
19	PIMCO FOREIGN BD FD USD H-INST 103	-	0	4,870	4,852
20	WF ADV INDEX FUND-ADMIN 88	-	4,823	4,027	5,421
21	TCW SMALL CAP GROWTH FUND-I 4724	-	3,350	3,904	3,809
22	DREYFUS EMG MKT DEBT LOC C-I 6083	-	3,488	4,693	4,122
23	JP MORGAN MID CAP VALUE-I 758	-	2,509	3,274	4,000
24	ISHARES IBOX \$ INV GR CORP BD FD	-	3,659	0	0

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	209
2	Total	2	209

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	4
2	Mutual Fund & CTF Income Subtraction	2	239
3	Total	3	243

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/10/2011	2	100
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	100

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	3,796
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	3,796

Security Category	Account #	CUSIP	Asset Name	Units	Fed Cost	FMV
Savings & Temp Inv	25393000	VP0528308	FEDERATED TREAS OBL FD 68	2940 7	2940 7	2940 7
Savings & Temp Inv	25393000	VP0528308	FEDERATED TREAS OBL FD 68	873 01	873 01	873 01
Cash	25393000				64 26	64 26
					<u>3877 97</u>	<u>3877 97</u>
Invest - Other	25393000	589509108	MERGER FD SH BEN INT #260	188 692	2968 86	2941 71
Invest - Other	25393000	693390882	PIMCO FOREIGN BD FD USD H-INST #103	458 576	4870 08	4851 73
Invest - Other	25393000	94975G686	WF ADV INDEX FUND-ADMIN #88	127 911	4026 63	5420 87
Invest - Other	25393000	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	146 57	3904	3809 35
Invest - Other	25393000	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	313 231	4693 2	4122 12
Invest - Other	25393000	339128100	JP MORGAN MID CAP VALUE-I #758	168 426	3273 96	4000 12
Invest - Other	25393000	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	470 106	6611 16	5843 42
Invest - Other	25393000	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	172 897	3465 17	3817 57
Invest - Other	25393000	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	395 996	4454 03	4494 55
Invest - Other	25393000	94975J581	WELLS FARGO ADV TOT RT BD FD-IN #944	827 331	9971 66	10631 2
Invest - Other	25393000	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	187 871	4226 48	3785 6
Invest - Other	25393000	94975J268	WF ADV C & B LARGE CAP VAL-I #1868	1118 719	6165 95	8893 82
Invest - Other	25393000	922908553	VANGUARD REIT VIPER	99	2968 13	5742
Invest - Other	25393000	922042858	VANGUARD MSCI EMERGING MARKETS ETF	105	3219 54	4012 05
Invest - Other	25393000	949917579	WF ADV GOVT SECURITIES- I #3101	959 337	10103 75	10782 95
Invest - Other	25393000	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	1151 026	10017 18	10013 93
Invest - Other	25393000	949915615	WF ADV CAPITAL GROWTH FUND-I#3121	569 496	6402 83	8878 44
Invest - Other	25393000	949917322	WELLS FARGO ADV DIV INTL FD-I #3113	1601 175	11504 02	14650 75
Invest - Other	25393000	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	146	4455 46	4647 18
Invest - Other	25393000	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	191	3075 1	3233 63
Invest - Other	25393000	949917538	WELLS FARGO ADV HI INC-INS #3110	1140 755	8284 28	8327 51
Invest - Other	25393000	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	885 219	7960 66	7241 09
Invest - Other	25393000	487300808	KEELEY SMALL CAP VAL FD CL I #2251	166 556	2712 03	3887 42
					<u>129334 16</u>	<u>144029 01</u>