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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation KANSKY, WALTER & IDA CHAR FOUNDATION		A Employer identification number 39-6652485
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 778,012		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	22,753	22,384		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	14,544			
	b Gross sales price for all assets on line 6a	338,636			
	7 Capital gain net income (from Part IV, line 2)		14,544		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	37,297	36,928	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,200	5,400		1,800
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,653	0	0	1,653
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,383	433	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	10,236	5,833	0	3,453
	25 Contributions, gifts, grants paid	35,543			35,543
26 Total expenses and disbursements. Add lines 24 and 25	45,779	5,833	0	38,996	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,482				
b Net investment income (if negative, enter -0-)		31,095			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	299	299
	2	Savings and temporary cash investments		38,872	43,719	43,719
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		728,114	714,263	558,290	
14	Land, buildings, and equipment basis	0				
	Less accumulated depreciation (attach schedule)	0	0	0	0	
15	Other assets (describe)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		766,986	758,281	602,308	
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		766,986	758,281	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		766,986	758,281	
31	Total liabilities and net assets/fund balances (see instructions)		766,986	758,281		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	766,986
2	Enter amount from Part I, line 27a	2	-8,482
3	Other increases not included in line 2 (itemize) <u>Mutual Fund & CTF Income Additions</u>	3	709
4	Add lines 1, 2, and 3	4	759,213
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	932
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	758,281

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	14,544	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	69,904	792,660	0.088189
2009	40,943	726,690	0.056342
2008	39,637	869,634	0.045579
2007	39,637	869,634	0.045579
2006	37,320	915,239	0.040776
2 Total of line 1, column (d)			2 0.276465
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055293
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 801,580
5 Multiply line 4 by line 3			5 44,322
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 311
7 Add lines 5 and 6			7 44,633
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 38,996

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	622
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	622
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	622
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	555
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	555
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	67
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 0 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- | | | | | |
|-----------|---|------------------------------|--|---------------|
| 5a | During the year did the foundation pay or incur any amount to | | | |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes | ☒ No | |
| (2) | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes | ☒ No | |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes | ☒ No | |
| (4) | Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) | ☐ Yes | ☒ No | |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes | ☒ No | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here | | ☐ | 5b N/A |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> | N/A | ☐ Yes ☐ No | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes | ☒ No | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
<i>If "Yes" to 6b, file Form 8870</i> | | | 6b X |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes | ☒ No | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | | | 7b N/A |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A	Trustee			
101N Independence Mall E MACY1372-062 Phi	4 00	7,200	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

enter "NONE".				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				
.....				
.....				
.....				
Total number of other employees paid over \$50,000				▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	780,565
b	Average of monthly cash balances	1b	33,222
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	813,787
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	813,787
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,207
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	801,580
6	Minimum investment return. Enter 5% of line 5	6	40,079

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,079
2a	Tax on investment income for 2011 from Part VI, line 5	2a	622
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	622
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,457
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,457
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,457

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,996
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,996
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,996

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				39,457
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,543	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 38,996				
a Applied to 2010, but not more than line 2a			1,543	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				37,453
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				2,004
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- a "Assets" alternative test—enter**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test—enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	35,543
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	22,753	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	14,544	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a		0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		37,297	0
13	Total. Add line 12, columns (b), (d), and (e)				37,297	37,297

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

KANSKY, WALTER & IDA CHAR FOUNDATION

39-6652485 Page 1 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

KIRKWOOD COMMUNITY COLLEGE

Street

6301 KIRKWOOD BLVD SW

City

CEDAR RAPIDS

State

IA

Zip Code

52404

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,227

Name

CAMP COURAGEOUS

Street

PO BOX 418

City

MONTICELLO

State

IA

Zip Code

52310

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

523

Name

CZECH HERITAGE FOUNDATION

Street

PO BOX 8476

City

CEDAR RAPIDS

State

IA

Zip Code

52408

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,045

Name

COE COLLEGE

Street

1220 1ST AVE NE

City

CEDAR RAPIDS

State

IA

Zip Code

52402-5008

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,227

Name

THE ARC OF EAST CENTRAL IOWA

Street

680 2ND ST SE, SUITE 200

City

CEDAR RAPIDS

State

IA

Zip Code

52401-2026

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

523

Name

ST LUKE'S HEALTH CARE FOUNDATION

Street

855 A AVENUE NE, STE 105

City

CEDAR RAPIDS

State

IA

Zip Code

52402

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

523

KANSKY, WALTER & IDA CHAR FOUNDATION

39-6652485 Page 2 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

IOWA STATE UNIVERSITY FOUNDATION

Street

2505 UNIVERSITY BOULEVARD

City

AMES

State

IA

Zip Code

50010-2230

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,227

Name

PRAIRIE HIGH SCHOOL

Street

401 76TH AVE SW

City

CEDAR RAPIDS

State

IA

Zip Code

52404

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,045

Name

JOHN F KENNEDY HIGH SCHOOL

Street

4545 WENIG ROAD NE

City

CEDAR RAPIDS

State

IA

Zip Code

52402

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,045

Name

THOMAS JEFFERSON HIGH SCHOOL

Street

1243 20TH ST SW

City

CEDAR RAPIDS

State

IA

Zip Code

52404

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,045

Name

GEORGE WASHINGTON HIGH SCHOOL

Street

2205 FOREST DRIVE SE

City

CEDAR RAPIDS

State

IA

Zip Code

52403

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,045

Name

METRO HIGH SCHOOL

Street

1212 7TH ST SE

City

CEDAR RAPIDS

State

IA

Zip Code

52403

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,045

KANSKY, WALTER & IDA CHAR FOUNDATION

39-6652485 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NATL CZECH & SLOVAK MUSEUM & LIBRARY

Street

87 - 16TH AVE SW

City

CEDAR RAPIDS

State

IA

Zip Code

52404

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

523

Name

SALVATION ARMY HEARTLAND

Street

401 NE ADAMS ST

City

PEORIA

State

IL

Zip Code

61655

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

523

Name

UNIVERSITY OF IOWA

Street

208 CALVIN HALL-OFF STUD FIN AID

City

IOWA CITY

State

IA

Zip Code

52242

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,227

Name

UNIVERSITY OF N IOWA FOUNDATION

Street

1223 W 22ND ST

City

CEDAR FALLS

State

IA

Zip Code

50614

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,227

Name

WAYPOINT

Street

318 5TH STREET SE

City

CEDAR RAPIDS

State

IA

Zip Code

52401

Foreign Country

Relationship

NONE

Foundation Status

501 (c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

523

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AFLAC INC	001055102			7/26/2010		2/4/2011	284	254			30	
2	X	AFLAC INC	001055102			12/11/2006		2/4/2011	852	666			186	
3	X	AFLAC INC	001055102			2/24/2011		8/19/2011	175	287			-112	
4	X	ABBOTT LABS	002824100			7/26/2010		2/4/2011	230	245			-15	
5	X	AFFILIATED MANAGERS GROUP	008252108			7/2/2010		2/4/2011	495	303			192	
6	X	APACHE CORP	037411105			10/21/2009		2/4/2011	592	490			102	
7	X	APPLE INC	037833100			12/9/2008		2/4/2011	1,719	511			1,208	
8	X	APPLE INC	037833100			12/9/2008		2/17/2011	357	102			255	
9	X	BAKER HUGHES INC COMMON	057224107			10/27/2009		2/4/2011	685	444			241	
10	X	BAKER HUGHES INC COMMON	057224107			2/24/2011		8/19/2011	286	345			-59	
11	X	BANK NEW YORK MELLON COMPANY	064058100			12/21/2004		2/4/2011	314	353			-39	
12	X	BANK NEW YORK MELLON COMPANY	064058100			12/21/2004		8/19/2011	136	247			-111	
13	X	BANK NEW YORK MELLON COMPANY	064058100			12/21/2004		10/12/2011	1,047	1,941			-894	
14	X	BANK NEW YORK MELLON COMPANY	064058100			12/21/2004		10/12/2011	95	170			-75	
15	X	BERKSHIRE HATHAWAY INC	084670702			5/12/2010		2/4/2011	414	390			24	
16	X	CVS/CAREMARK CORPORATION	126650100			10/18/2006		2/4/2011	495	471			24	
17	X	CVS/CAREMARK CORPORATION	126650100			2/24/2011		3/17/2011	164	163			1	
18	X	CAPITAL ONE FINANCIAL CORPORATION	14040H105			10/27/2009		2/4/2011	490	396			94	
19	X	CAPITAL ONE FINANCIAL CORPORATION	14040H105			2/24/2011		8/19/2011	207	252			-45	
20	X	CARNIVAL CORP	143658300			10/27/2009		2/4/2011	227	154			73	
21	X	CARNIVAL CORP	143658300			10/27/2009		12/2/2011	1,074	985			89	
22	X	CHEVRON CORP	166764100			12/19/2002		2/4/2011	485	167			318	
23	X	CISCO SYSTEMS INC	17275R102			2/17/2011		8/19/2011	193	242			-49	
24	X	COMCAST CORP CLASS A	20030N101			5/21/2004		2/4/2011	347	288			59	
25	X	COMCAST CORP CLASS A	20030N101			2/24/2011		3/17/2011	120	124			-4	
26	X	COMCAST CORP CLASS A	20030N101			2/24/2011		8/19/2011	140	174			-34	
27	X	COMCAST CORP CLASS A	20030N101			5/21/2004		8/19/2011	40	38			2	
28	X	CONOCOPHILLIPS	20825C104			2/7/2007		2/4/2011	360	330			30	
29	X	CONOCOPHILLIPS	20825C104			2/7/2007		9/2/2011	463	462			1	
30	X	CREDIT SUISSE COMM RT ST	22544R305			10/15/2010		2/4/2011	4,370	4,149			221	
31	X	CREDIT SUISSE COMM RT ST	22544R305			2/28/2011		3/17/2011	1,578	1,607			-29	
32	X	CREDIT SUISSE COMM RT ST	22544R305			2/28/2011		5/31/2011	1,289	1,279			10	
33	X	DIAGEO PLC - ADR	25243Q205			7/26/2010		2/4/2011	395	355			40	
34	X	DIAGEO PLC - ADR	25243Q205			10/27/2009		9/2/2011	878	697			181	
35	X	DIAMOND HILL LONG-SHORT	25264S833			10/15/2010		2/4/2011	317	300			17	
36	X	DIAMOND HILL LONG-SHORT	25264S833			5/14/2010		2/4/2011	1,792	1,668			124	
37	X	DIAMOND HILL LONG-SHORT	25264S833			2/28/2011		3/17/2011	754	767			-13	
38	X	DIAMOND HILL LONG-SHORT	25264S833			2/28/2011		11/4/2011	270	273			-3	
39	X	WALT DISNEY CO	254687106			1/9/2006		2/4/2011	405	246			159	
40	X	WALT DISNEY CO	254687106			2/24/2011		8/19/2011	255	338			-83	
41	X	DREYFUS EMG MKT DEBT LO	261980494			10/15/2010		2/4/2011	796	834			-38	
42	X	DREYFUS EMG MKT DEBT LO	261980494			10/15/2010		3/17/2011	797	837			-40	
43	X	DREYFUS EMG MKT DEBT LO	261980494			10/15/2010		3/17/2011	29	29			0	
44	X	DREYFUS EMG MKT DEBT LO	261980494			10/15/2010		5/31/2011	30	30			0	
45	X	DREYFUS EMG MKT DEBT LO	261980494			10/15/2010		5/31/2011	244	243			1	
46	X	DREYFUS EMG MKT DEBT LO	261980494			8/23/2011		11/4/2011	746	808			-62	
47	X	E M C CORP MASS	268648102			7/26/2010		2/4/2011	128	101			27	
48	X	E M C CORP MASS	268648102			10/27/2009		2/4/2011	255	174			81	
49	X	TEVA PHARMACEUTICAL INDUSTRIES LTD	881624209			5/12/2010		2/4/2011	272	294			-22	
50	X	TEVA PHARMACEUTICAL INDUSTRIES LTD	881624209			5/12/2010		8/19/2011	269	411			-142	
51	X	THERMO FISHER SCIENTIFIC	883556102			12/17/2008		2/4/2011	280	168			112	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Amount		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions								Gross Sales	Cost or Other Basis and Expenses	
52	X		721	US BANCORP DEL NEW	902973304			2/24/2011		8/19/2011	104	338,636	14,544
53	X		0	US BANCORP DEL NEW	902973304			2/24/2011		8/19/2011	137	0	0
54	X			UNION PACIFIC CORP	907818108			5/14/2010		2/4/2011	125	165	-33
55	X			UNITEDHEALTH GROUP INC	91324P102			10/27/2009		2/4/2011	933	750	-40
56	X			UNITEDHEALTH GROUP INC	91324P102			2/24/2011		3/17/2011	433	254	183
57	X			UNITEDHEALTH GROUP INC	91324P102			10/27/2009		6/30/2011	211	214	179
58	X			VANGUARD INTERMEDIATE T	921937819			8/12/2010		2/24/2011	517	254	-3
59	X			VANGUARD INTERMEDIATE T	921937819			1/21/2011		2/24/2011	9,875	9,875	263
60	X			VANGUARD INTERMEDIATE T	921937819			8/12/2010		3/17/2011	9,711	9,711	0
61	X			VANGUARD INTERMEDIATE T	921937819			11/4/2011		3/17/2011	1,999	2,036	-37
62	X			VANGUARD BD INDEX FD INC	921937827			11/23/2010		2/24/2011	7,016	6,788	228
63	X			VANGUARD BD INDEX FD INC	921937827			12/3/2010		2/24/2011	4,013	4,013	0
64	X			VANGUARD BD INDEX FD INC	921937827			12/3/2010		2/24/2011	24,079	24,079	0
65	X			VANGUARD BD INDEX FD INC	921937827			2/4/2011		2/24/2011	12,842	12,850	-8
66	X			VANGUARD BD INDEX FD INC	921937827			11/23/2010		3/17/2011	4,575	4,567	8
67	X			VANGUARD BD INDEX FD INC	921937827			12/3/2010		3/17/2011	4,031	4,073	-42
68	X			VANGUARD BD INDEX FD INC	921937827			5/31/2011		11/4/2011	645	648	-3
69	X			VANGUARD BD INDEX FD INC	921937827			8/19/2011		11/4/2011	3,176	3,166	10
70	X			VANGUARD BD INDEX FD INC	921937827			10/13/2010		11/4/2011	2,036	2,042	-6
71	X			VANGUARD EMERGING MARK	922042858			7/26/2010		11/4/2011	8,958	8,912	46
72	X			VANGUARD EMERGING MARK	922042858			10/13/2010		2/4/2011	469	473	-4
73	X			VANGUARD MSCI EMERGING M	922042858			7/26/2010		2/4/2011	1,876	1,665	211
74	X			VANGUARD MSCI EMERGING M	922042858			2/24/2011		3/17/2011	1,686	1,676	10
75	X			VANGUARD REIT VIPER	922908553			5/12/2010		5/31/2011	391	362	29
76	X			VANGUARD REIT VIPER	922908553			2/24/2011		2/4/2011	5,436	5,069	367
77	X			VANGUARD REIT VIPER	922908553			2/24/2011		3/17/2011	1,860	1,890	-30
78	X			VANGUARD REIT VIPER	922908553			5/12/2010		5/31/2011	4,364	3,725	639
79	X			VANGUARD REIT VIPER	922908553			2/24/2011		5/31/2011	2,432	2,228	204
80	X			VANGUARD REIT VIPER	922908553			10/27/2009		5/31/2011	4,302	2,806	1,496
81	X			VISA INC-CLASS A SHRS	92826C839			10/27/2009		8/19/2011	4,098	3,119	979
82	X			VODAFONE GROUP PLC NEW	92857W209			10/27/2009		2/4/2011	358	368	-10
83	X			VODAFONE GROUP PLC NEW	92857W209			7/26/2010		7/11/2011	1,770	1,472	298
84	X			VODAFONE GROUP PLC NEW	92857W209			10/27/2009		2/4/2011	145	118	27
85	X			VODAFONE GROUP PLC NEW	92857W209			2/24/2011		2/4/2011	145	113	32
86	X			COOPER INDUSTRIES PLC NE	G24140108			10/27/2009		8/19/2011	158	169	-11
87	X			COOPER INDUSTRIES PLC NE	G24140108			7/26/2010		8/19/2011	105	91	14
88	X			COOPER INDUSTRIES PLC NE	G24140108			5/5/2008		2/4/2011	312	231	81
89	X			EM C CORP MASS	268648102			10/27/2009		3/18/2011	1,248	867	381
90	X			EM C CORP MASS	268648102			10/27/2009		2/17/2011	510	330	180
91	X			EM C CORP MASS	268648102			2/24/2011		3/17/2011	129	133	-4
92	X			EM C CORP MASS	268648102			10/27/2009		8/19/2011	81	106	-25
93	X			ECOLAB INC	278865100			7/26/2010		8/19/2011	101	87	14
94	X			FISERV INC	337738108			1/16/2009		2/4/2011	251	247	4
95	X			FISERV INC	337738108			10/27/2009		4/2/2011	2,031	1,449	582
96	X			HEWLETT PACKARD CO	428236103			10/27/2009		2/4/2011	301	245	56
97	X			HUSSMAN STRATEGIC GROW	448108100			10/11/2007		8/12/2011	1,929	1,714	215
98	X			HUSSMAN STRATEGIC GROW	448108100			10/15/2010		2/4/2011	236	262	-26
99	X			HUSSMAN STRATEGIC GROW	448108100			10/15/2010		2/4/2011	896	986	-90
100	X			HUSSMAN STRATEGIC GROW	448108100			10/15/2010		5/31/2011	410	440	-30
101	X			HUSSMAN STRATEGIC GROW	448108100			10/15/2010		5/31/2011	264	283	-19
102	X			HUSSMAN STRATEGIC GROW	448108100			10/15/2010		8/19/2011	455	473	-18
								11/23/2010		11/4/2011	1,649	1,700	-51

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
									Gross Sales		Cost, Other Basis and Expenses		
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
Long Term CG Distributions									338,636		324,092		14,544
Short Term CG Distributions									0		0		0
103	X	HUSSMAN STRATEGIC GROW	448108100			10/15/2010		11/4/2011	221	229		-8	
104	X	HUSSMAN STRATEGIC GROW	448108100			10/27/2009		11/4/2011	3,300	3,368		-68	
105	X	INTEL CORP	458140100			5/7/2001		2/4/2011	429	554		-125	
106	X	INTEL CORP	458140100			5/7/2001		5/31/2011	112	138		-26	
107	X	INTEL CORP	458140100			5/7/2001		8/19/2011	176	249		-73	
108	X	IRON MOUNTAIN INC	462846106			10/27/2009		2/4/2011	250	266		-16	
109	X	IRON MOUNTAIN INC	462846106			10/27/2009		3/9/2011	1,690	1,728		-38	
110	X	IRON MOUNTAIN INC	462846106			7/26/2010		3/9/2011	130	126		4	
111	X	SHARES S & P 500 INDEX FU	464287200			2/24/2011		3/17/2011	1,537	1,575		-38	
112	X	SHARES S & P 500 INDEX FU	464287200			5/12/2010		8/19/2011	1,133	1,176		-43	
113	X	SHARES S & P 500 INDEX FU	464287200			2/24/2011		8/19/2011	1,926	2,231		-305	
114	X	SHARES S & P 500 INDEX FU	464287200			7/26/2010		8/19/2011	1,473	1,443		30	
115	X	SHARES IBOXX \$ INV GR CO	464287242			10/27/2009		2/4/2011	20,594	20,154		440	
116	X	SHARES IBOXX \$ INV GR CO	464287242			5/14/2010		2/4/2011	107	106		1	
117	X	SHARES MSCI EAFE	464287465			10/27/2009		2/4/2011	9,390	8,606		784	
118	X	SHARES MSCI EAFE	464287465			2/24/2011		3/17/2011	4,214	4,460		-246	
119	X	SHARES MSCI EAFE	464287465			2/24/2011		5/31/2011	615	603		12	
120	X	SHARES MSCI EAFE	464287465			2/24/2011		8/19/2011	3,882	4,641		-759	
121	X	SHARES MSCI EAFE	464287465			10/27/2009		8/19/2011	4,638	5,108		-470	
122	X	SHARES S&P MIDCAP 400 GR	464287606			5/12/2010		2/4/2011	4,676	3,911		765	
123	X	SHARES S&P MIDCAP 400 GR	464287606			2/24/2011		3/17/2011	731	732		-1	
124	X	SHARES S&P MIDCAP 400 GR	464287606			2/24/2011		5/31/2011	1,010	942		68	
125	X	SHARES S&P MIDCAP 400 VA	464287705			5/12/2010		2/4/2011	827	737		90	
126	X	SHARES S&P MIDCAP 400 VA	464287705			2/24/2011		3/17/2011	822	830		-8	
127	X	SHARES S&P MIDCAP 400 VA	464287705			2/24/2011		5/31/2011	429	415		14	
128	X	SHARES TR SMALLCAP 600 I	464287804			7/26/2010		2/4/2011	348	290		58	
129	X	SHARES TR SMALLCAP 600 I	464287804			10/27/2009		2/4/2011	4,526	3,394		1,132	
130	X	SHARES TR SMALLCAP 600 I	464287804			2/24/2011		3/17/2011	1,655	1,675		-20	
131	X	SHARES TR SMALLCAP 600 I	464287804			2/24/2011		5/31/2011	1,558	1,466		92	
132	X	JPMORGAN CHASE & CO	46625H100			7/26/2010		2/4/2011	225	199		26	
133	X	JPMORGAN CHASE & CO	46625H100			7/21/2005		2/4/2011	225	176		49	
134	X	JPMORGAN CHASE & CO	46625H100			2/24/2011		8/19/2011	243	321		-78	
135	X	JPMORGAN CHASE & CO	46625H100			7/21/2005		8/19/2011	69	71		-2	
136	X	JOHNSON & JOHNSON	478160104			5/7/2001		2/4/2011	304	244		60	
137	X	JOHNSON & JOHNSON	478160104			5/7/2001		4/12/2011	2,390	1,950		440	
138	X	KOHL'S CORP	500255104			8/26/2010		2/4/2011	255	238		17	
139	X	KOHL'S CORP	500255104			8/26/2010		6/30/2011	1,926	1,809		117	
140	X	KRAFT FOODS INC	50075N104			5/12/2010		2/4/2011	308	303		5	
141	X	KRAFT FOODS INC	50075N104			2/24/2011		8/19/2011	168	159		9	
142	X	KRAFT FOODS INC	50075N104			5/12/2010		12/8/2011	1,275	1,060		215	
143	X	KRAFT FOODS INC	50075N104			7/26/2010		12/8/2011	182	148		34	
144	X	KRAFT FOODS INC	50075N104			2/24/2011		12/8/2011	109	96		13	
145	X	LAUDUS MONDRIAN INTL FHI	51855Q655			10/15/2010		2/4/2011	3,178	3,324		-146	
146	X	LAUDUS MONDRIAN INTL FHI	51855Q655			10/15/2010		3/17/2011	2,790	2,859		-69	
147	X	LAUDUS MONDRIAN INTL FHI	51855Q655			10/15/2010		8/19/2011	20,393	19,551		842	
148	X	LAUDUS MONDRIAN INTL FHI	51855Q655			2/28/2011		8/19/2011	2,665	2,468		197	
149	X	IRON MOUNTAIN INC	462846106			10/27/2009		3/9/2011	208	214		-6	
150	X	SHARES S & P 500 INDEX FU	464287200			5/12/2010		2/4/2011	3,939	3,527		412	
151	X	LAUDUS MONDRIAN INTL FHI	51855Q655			10/15/2010		8/19/2011	514	497		17	
152	X	LAUDUS MONDRIAN INTL FHI	51855Q655			11/26/2010		8/19/2011	10,647	9,586		1,061	
153	X	LAUDUS MONDRIAN INTL FHI	51855Q655			11/26/2010		11/4/2011	2,507	2,358		149	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount				
Long Term CG Distributions										721				
Short Term CG Distributions										0				
	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals					
Index									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
154	X	MERGER FD SH BEN INT #260	589509108			10/15/2010		2/4/2011	426	425				1
155	X	MERGER FD SH BEN INT #260	589509108			5/14/2010		2/4/2011	532	522				10
156	X	MERGER FD SH BEN INT #260	589509108			2/28/2011		5/31/2011	651	640				11
157	X	MERGER FD SH BEN INT #260	589509108			2/28/2011		11/4/2011	928	930				-2
158	X	MERGER FD SH BEN INT #260	589509108			5/14/2010		11/4/2011	190	186				4
159	X	MICROSOFT CORP	594918104			8/28/2002		2/4/2011	415	371				44
160	X	MICROSOFT CORP	594918104			2/24/2011		8/19/2011	195	215				-20
161	X	MORGAN STANLEY 5 050%	617465BS7			1/31/2006		1/21/2011	25,000	24,888				112
162	X	NESTLE S A REGISTERED SH	641069406			5/5/2008		2/4/2011	271	238				33
163	X	NESTLE S A REGISTERED SH	641069406			2/24/2011		8/12/2011	319	285				34
164	X	NESTLE S A REGISTERED SH	641069406			5/5/2008		8/12/2011	192	143				49
165	X	NESTLE S A REGISTERED SH	641069406			5/5/2008		8/19/2011	305	238				67
166	X	NEXTERA ENERGY INC	65339F101			10/27/2009		2/4/2011	1,909	1,786				123
167	X	NOVARTIS AG - ADR	66987V109			10/27/2009		2/4/2011	282	261				21
168	X	ORACLE CORPORATION	68389X105			6/4/2010		2/4/2011	493	338				155
169	X	ORACLE CORPORATION	68389X105			6/4/2010		2/17/2011	494	338				156
170	X	ORACLE CORPORATION	68389X105			2/24/2011		8/19/2011	124	161				-37
171	X	ORACLE CORPORATION	68389X105			6/4/2010		8/19/2011	50	45				5
172	X	PIMCO FOREIGN BD FD USD	693390882			8/23/2011		11/4/2011	2,672	2,652				20
173	X	PROCTER & GAMBLE CO	742718109			5/12/2010		2/4/2011	314	314				0
174	X	PROCTER & GAMBLE CO	742718109			5/12/2010		6/13/2011	1,290	1,257				33
175	X	RIDGEMORTH SEIX HY BD-I #	76628T645			10/15/2010		2/4/2011	2,563	2,507				56
176	X	RIDGEMORTH SEIX HY BD-I #	76628T645			2/28/2011		3/17/2011	1,954	1,968				-14
177	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2011		3/17/2011	1,000	1,000				0
178	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/4/2011		8/19/2011	959	1,107				-148
179	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/31/2011		8/19/2011	2,025	2,336				-311
180	X	SCHLUMBERGER LTD	806857108			11/4/2010		2/4/2011	447	369				78
181	X	TARGET CORP	87612E106			9/9/2004		2/4/2011	270	228				42
182	X	Disallowed Loss Due to Wash S							414					414
									338,636		324,092		14,544	
									0		0		0	

Statement of Capital Gains and Losses From Sales

3/20/2012 10:34:01

(WASH SALES)

Account Id: 474490018

(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

KANSKY, WALTER & IDA CHAR FOUNDATION

Trust Year Ending 12/31/2011

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
							Loss Disallowed		
064058100	THE BANK OF NEW YORK MELLON CORP								
Sold		02/04/11	10	313 60					
Acq		12/21/04	10	313 60	352 98	352 98	-39 38	-39 38	L
							19 69		
Total for 2/4/2011					352 98	352 98	-39 38	-39 38	
							19 69		
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		02/04/11	55	796 40					
Acq		10/15/10	55	796 40	833 80	833 80	-37 40	-37 40	S
							37 40		
Total for 2/4/2011					833 80	833 80	-37 40	-37 40	
							37 40		
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		02/04/11	75	895 50					
Acq		10/15/10	75	895 50	985 50	985 50	-90 00	-90 00	S
							90 00		
Total for 2/4/2011					985 50	985 50	-90 00	-90 00	
							90 00		
458140100	INTEL CORP								
Sold		02/04/11	20	429 39					
Acq		05/07/01	20	429 39	553 50	553 50	-124 11	-124 11	L
							86 88		
Total for 2/4/2011					553 50	553 50	-124 11	-124 11	
							86 88		
462846106	IRON MOUNTAIN INC								
Sold		02/04/11	10	250 26					
Acq		10/27/09	10	250 26	265 80	265 80	-15 54	-15 54	L
							12 43		
Total for 2/4/2011					265 80	265 80	-15 54	-15 54	
							12 43		
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		02/04/11	270	3,177 90					
Acq		10/15/10	270	3,177 90	3,323 70	3,323 70	-145 80	-145 80	S
							145 80		
Total for 2/4/2011					3,323 70	3,323 70	-145 80	-145 80	
							145 80		

Statement of Capital Gains and Losses From Sales

3/20/2012 10:34:01

(WASH SALES)

Account Id: 474490018

(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

KANSKY, WALTER & IDA CHAR FOUNDATION

Trust Year Ending 12/31/2011

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
							Loss Disallowed		
881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR								
Sold		02/04/11	5	272.09					
Acq		05/12/10	5	272.09	293.65	272.09	-21.56	0.00	S
					21.56				
Total for 2/4/2011					293.65	272.09	-21.56	0.00	
					21.56				
Total for Account: 474490018					6,608.93	6,587.37	-473.79	-452.23	
					413.76				
Total Proceeds (Wash Sales Only):						Fed	State	Loss Disallowed	
				S/T Gain/Loss	-294.76	-273.20	294.76		
6,135.14				L/T Gain/Loss	-179.03	-179.03	119.00		

Line 16b (990-PF) - Accounting Fees

		1,653	0	0	1,653
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,653			1,653
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	395			
2	ESTIMATED EXCISE TAX PAID	555			
3	FOREIGN TAX WITHHELD	433	433		
4					
5					
6					
7					
8					
9					
10					
		1,383	433	0	0

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	GILEAD SCIENCES INC		0	1,562	
2	HEWLETT PACKARD CO		0	2,807	
3	INTEL CORP		0	2,627	
4	JOHNSON CONTROLS INC		0	2,015	
5	MICROSOFT CORP		0	1,683	
6	NESTLE S A REGISTERED SHARES - ADR		0	1,809	
7	NOVARTIS AG - ADR		0	1,568	
8	ORACLE CORPORATION		0	1,668	
9	SCHLUMBERGER LTD		0	1,805	
10	TJX COS INC NEW		0	1,966	
11	TEVA PHARMACEUTICAL INDUSTRIES - A		0	2,714	
12	THERMO FISHER SCIENTIFIC INC		0	1,734	
13	UNION PACIFIC CORP		0	2,750	
14	GOLDMAN SACHS GROUP INC		0	2,364	
15	UNITED PARCEL SERVICE-CL B		0	1,956	
16	TARGET CORP		0	2,339	
17	DIAMOND HILL LONG-SHORT FD CL I 11		0	14,935	
18	RIDGEWORTH SEIX HY BD-I 5855		0	41,706	
19	CREDIT SUISSE COMM RT ST-CO 2156		0	39,955	
20	UNITEDHEALTH GROUP INC		0	1,272	
21	BHP BILLITON LIMITED		0	2,349	
22	JPMORGAN CHASE & CO		0	2,578	
23	US BANCORP DEL NEW		0	2,170	
24	ANHEUSER-BUSCH INBEV SPN ADR		0	2,574	
25	COOPER INDUSTRIES PLC NEW IRELAND		0	1,084	
26	CHEVRON CORP		0	1,005	
27	3M CO		0	2,510	
28	BERSHIRE HATHAWAY INC		0	2,368	
29	CONOCOPHILLIPS		0	1,519	
30	COMCAST CORP CLASS A		0	1,739	
31	CELANESE CORP		0	1,910	
32	VODAFONE GROUP PLC NEW ADR		0	1,551	
33	MERGER FD SH BEN INT 260		0	14,746	
34	PIMCO FOREIGN BD FD USD H-INST 103		0	23,591	
35	ISHARES TR SMALLCAP 600 INDEX FD		0	34,120	
36	ISHARES S&P MIDCAP 400 VALUE		0	20,312	
37	ISHARES S & P 500 INDEX FUND		0	25,479	
38	LAUDUS MONDRIAN INTL FI-INST 2940		0	21,781	
39	ISHARES S&P MIDCAP 400 GROWTH		0	17,753	
40	ISHARES MSCI EAFE		0	83,097	
41	DREYFUS EMG MKT DEBT LOC C-I 6083		0	23,889	
42	HUSSMAN STRATEGIC GROWTH FUND 60		0	28,720	
43	VANGUARD REIT VIPER		0	20,991	
44	VANGUARD EMERGING MARKETS ETF		0	44,127	

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
45	VANGUARD BD INDEX FD INC		0	50,267	
46	SPDR DJ WILSHIRE INTERNATIONAL REA		0	29,268	
47	VANGUARD INTERMEDIATE TERM B		0	20,407	
48	FED NATL MTG ASSN 4 375% 7/17/13		0	25,384	
49	TARGET CORP 5 375 5/ 5 375% 5/01/17		0	25,835	
50	JOHN DEERE CAPITAL 4 500% 4/03/13		0	25,428	
51	AFLAC INC		0	2,054	
52	ABBOTT LABORATORIES		0	2,622	
53	AFFILIATED MANAGERS GROUP INC		0	2,183	
54	APACHE CORPORATION COM		0	1,469	
55	APPLE COMPUTER INC COM		0	1,226	
56	BAKER HUGHES INC		0	1,977	
57	BOEING COMPANY		0	1,941	
58	CVS/CAREMARK CORPORATION		0	2,485	
59	CAPITAL ONE FINANCIAL CORP		0	1,546	
60	CISCO SYSTEMS INC		0	2,260	
61	DIAGEO PLC - ADR		0	1,521	
62	WALT DISNEY CO		0	1,724	
63	E M C CORP MASS		0	1,468	
64			728,114		558,290

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	709
2	Total	2	709

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	889
2	Cost Basis Adjustment	2	43
3	Total	3	932

56	UNITEDHEALTH GROUP INC	91324P102	2/24/2011	3/17/2011	0	214	-3	0
57	UNITEDHEALTH GROUP INC	91324P102	10/27/2009	6/30/2011	0	254	263	0
58	VANGUARD INTERMEDIATE TERM B	921937819	8/12/2010	2/24/2011	9,875	9,875	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						Amount	721								
	Long Term CG Distributions														
	Short Term CG Distributions														
59	VANGUARD INTERMEDIATE TERM B	9219337819		1/21/2011	2/4/2011			9,711	0	9,711	0	0	0	0	13,823
60	VANGUARD INTERMEDIATE TERM B	9219337819		8/12/2010	3/17/2011			1,999	0	2,036	-37	0	0	0	-37
61	VANGUARD INTERMEDIATE TERM B	9219337819		8/12/2010	11/4/2011			7,016	0	6,788	228	0	0	0	228
62	VANGUARD BD INDEX FD INC	9219337827		11/23/2010	2/24/2011			4,013	0	4,013	0	0	0	0	0
63	VANGUARD BD INDEX FD INC	9219337827		12/3/2010	2/24/2011			24,079	0	24,079	0	0	0	0	0
64	VANGUARD BD INDEX FD INC	9219337827		1/21/2011	2/24/2011			12,842	0	12,850	-8	0	0	0	-8
65	VANGUARD BD INDEX FD INC	9219337827		2/4/2011	2/24/2011			4,575	0	4,567	8	0	0	0	8
66	VANGUARD BD INDEX FD INC	9219337827		11/23/2010	3/17/2011			4,031	0	4,073	-42	0	0	0	-42
67	VANGUARD BD INDEX FD INC	9219337827		12/3/2010	3/17/2011			645	0	648	-3	0	0	0	-3
68	VANGUARD BD INDEX FD INC	9219337827		5/31/2011	11/4/2011			3,176	0	3,166	10	0	0	0	10
69	VANGUARD BD INDEX FD INC	9219337827		8/19/2010	11/4/2011			2,036	0	2,042	-6	0	0	0	-6
70	VANGUARD BD INDEX FD INC	9219337827		12/3/2010	11/4/2011			8,958	0	8,912	46	0	0	0	46
71	VANGUARD EMERGING MARKETS ETF	922042858		10/13/2010	2/4/2011			469	0	473	-4	0	0	0	-4
72	VANGUARD EMERGING MARKETS ETF	922042858		7/26/2010	2/4/2011			1,876	0	1,665	211	0	0	0	211
73	VANGUARD MSCI EMERGING MARKETS	922042858		2/24/2011	3/17/2011			1,686	0	1,676	10	0	0	0	10
74	VANGUARD MSCI EMERGING MARKETS	922042858		2/24/2011	5/31/2011			391	0	362	29	0	0	0	29
75	VANGUARD REIT VIPER	922908553		5/12/2010	2/4/2011			5,436	0	5,069	367	0	0	0	367
76	VANGUARD REIT VIPER	922908553		2/24/2011	3/17/2011			1,860	0	1,890	-30	0	0	0	-30
77	VANGUARD REIT VIPER	922908553		5/12/2010	5/31/2011			4,364	0	3,725	639	0	0	0	639
78	VANGUARD REIT VIPER	922908553		2/24/2011	5/31/2011			2,432	0	2,228	204	0	0	0	204
79	VANGUARD REIT VIPER	922908553		10/27/2009	5/31/2011			4,302	0	2,806	1,496	0	0	0	1,496
80	VANGUARD REIT VIPER	922908553		10/27/2009	8/19/2011			4,098	0	3,119	979	0	0	0	979
81	VISA INC-CLASS A SHRS	92826C839		10/27/2009	2/4/2011			358	0	368	-10	0	0	0	-10
82	VISA INC-CLASS A SHRS	92826C839		10/27/2009	7/11/2011			1,770	0	1,472	298	0	0	0	298
83	VODAFONE GROUP PLC NEW ADR	92857W209		7/26/2010	2/4/2011			145	0	118	27	0	0	0	27
84	VODAFONE GROUP PLC NEW ADR	92857W209		10/27/2009	2/4/2011			145	0	113	32	0	0	0	32
85	VODAFONE GROUP PLC NEW ADR	92857W209		2/24/2011	8/19/2011			158	0	169	-11	0	0	0	-11
86	VODAFONE GROUP PLC NEW ADR	92857W209		10/27/2009	8/19/2011			105	0	91	14	0	0	0	14
87	COOPER INDUSTRIES PLC NEW IRELAT	G24140108		7/26/2010	2/4/2011			312	0	231	81	0	0	0	81
88	COOPER INDUSTRIES PLC NEW IRELAT	G24140108		5/5/2008	3/18/2011			1,248	0	867	381	0	0	0	381
89	E M C CORP MASS	268648102		10/27/2009	2/17/2011			510	0	330	180	0	0	0	180
90	E M C CORP MASS	268648102		2/24/2011	3/17/2011			129	0	133	-4	0	0	0	-4
91	E M C CORP MASS	268648102		2/24/2011	8/19/2011			81	0	106	-25	0	0	0	-25
92	E M C CORP MASS	268648102		10/27/2009	8/19/2011			101	0	87	14	0	0	0	14
93	ECOLAB INC	278865100		7/26/2010	2/4/2011			251	0	247	4	0	0	0	4
94	ECOLAB INC	278865100		1/16/2009	4/12/2011			2,031	0	1,449	582	0	0	0	582
95	FISERV INC	337738108		10/27/2009	2/4/2011			301	0	245	56	0	0	0	56
96	FISERV INC	337738108		10/27/2009	8/12/2011			1,929	0	1,714	215	0	0	0	215
97	HEWLETT PACKARD CO	428236103		10/11/2007	2/4/2011			236	0	262	-26	0	0	0	-26
98	HUSMAN STRATEGIC GROWTH FUND	448108100		10/15/2010	2/4/2011			896	0	986	-90	0	0	0	-90
99	HUSMAN STRATEGIC GROWTH FUND	448108100		10/15/2010	5/31/2011			410	0	440	-30	0	0	0	-30
100	HUSMAN STRATEGIC GROWTH FUND	448108100		10/15/2010	5/31/2011			264	0	283	-19	0	0	0	-19
101	HUSMAN STRATEGIC GROWTH FUND	448108100		10/15/2010	8/19/2011			455	0	473	-18	0	0	0	-18
102	HUSMAN STRATEGIC GROWTH FUND	448108100		11/23/2010	11/4/2011			1,649	0	1,700	-51	0	0	0	-51
103	HUSMAN STRATEGIC GROWTH FUND	448108100		10/15/2010	11/4/2011			221	0	229	-8	0	0	0	-8
104	HUSMAN STRATEGIC GROWTH FUND	448108100		10/27/2009	11/4/2011			3,300	0	3,368	-68	0	0	0	-68
105	INTEL CORP	458140100		5/7/2001	2/4/2011			429	0	554	-125	0	0	0	-125
106	INTEL CORP	458140100		5/7/2001	5/31/2011			112	0	138	-26	0	0	0	-26
107	IRON MOUNTAIN INC	462846106		10/27/2009	2/4/2011			176	0	249	-73	0	0	0	-73
108	IRON MOUNTAIN INC	462846106		10/27/2009	3/9/2011			250	0	266	-16	0	0	0	-16
109	IRON MOUNTAIN INC	462846106		10/27/2009	3/9/2011			1,690	0	1,728	-38	0	0	0	-38
110	IRON MOUNTAIN INC	462846106		7/26/2010	3/9/2011			130	0	126	4	0	0	0	4
111	ISHARES S & P 500 INDEX FUND	464287200		2/24/2011	3/17/2011			1,537	0	1,575	-38	0	0	0	-38
112	ISHARES S & P 500 INDEX FUND	464287200		5/12/2010	8/19/2011			1,133	0	1,176	-43	0	0	0	-43
113	ISHARES S & P 500 INDEX FUND	464287200		2/24/2011	8/19/2011			1,926	0	2,231	-305	0	0	0	-305
114	ISHARES S & P 500 INDEX FUND	464287200		7/26/2010	8/19/2011			1,473	0	1,443	30	0	0	0	30
115	ISHARES IBOXX S INV GR CORP BD FD	464287242		10/27/2009	2/4/2011			20,594	0	20,154	440	0	0	0	440
116	ISHARES IBOXX S INV GR CORP BD FD	464287242		5/14/2010	2/4/2011			107	0	106	1	0	0	0	1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions									
		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold						
117	ISHARES MSCI EAFE	464287465	464287465		10/27/2009	2/4/2011	9,390	0	8,606	784	0	13,823
118	ISHARES MSCI EAFE	464287465	464287465		2/24/2011	3/17/2011	4,214	0	4,460	-246	0	-246
119	ISHARES MSCI EAFE	464287465	464287465		2/24/2011	5/31/2011	615	0	603	12	0	12
120	ISHARES MSCI EAFE	464287465	464287465		2/24/2011	8/19/2011	3,882	0	4,641	-759	0	-759
121	ISHARES MSCI EAFE	464287465	464287465		10/27/2009	8/19/2011	4,638	0	5,108	-470	0	-470
122	ISHARES S&P MIDCAP 400 GROWTH	464287606	464287606		5/12/2010	2/4/2011	4,676	0	3,911	765	0	765
123	ISHARES S&P MIDCAP 400 GROWTH	464287606	464287606		2/24/2011	3/17/2011	731	0	732	-1	0	-1
124	ISHARES S&P MIDCAP 400 GROWTH	464287606	464287606		2/24/2011	5/31/2011	1,010	0	942	68	0	68
125	ISHARES S&P MIDCAP 400 VALUE	464287705	464287705		5/12/2010	2/4/2011	827	0	737	90	0	90
126	ISHARES S&P MIDCAP 400 VALUE	464287705	464287705		2/24/2011	3/17/2011	822	0	830	-8	0	-8
127	ISHARES TR SMALLCAP 600 INDEX FD	464287804	464287804		7/26/2010	2/4/2011	348	0	290	58	0	58
128	ISHARES TR SMALLCAP 600 INDEX FD	464287804	464287804		10/27/2009	2/4/2011	4,526	0	3,394	1,132	0	1,132
129	ISHARES TR SMALLCAP 600 INDEX FD	464287804	464287804		2/24/2011	3/17/2011	1,655	0	1,675	-20	0	-20
130	ISHARES TR SMALLCAP 600 INDEX FD	464287804	464287804		2/24/2011	5/31/2011	1,558	0	1,466	92	0	92
131	JPMORGAN CHASE & CO	46625H100	46625H100		7/26/2010	2/4/2011	225	0	199	26	0	26
132	JPMORGAN CHASE & CO	46625H100	46625H100		7/21/2005	2/4/2011	225	0	176	49	0	49
133	JPMORGAN CHASE & CO	46625H100	46625H100		2/24/2011	8/19/2011	243	0	321	-78	0	-78
134	JOHNSON & JOHNSON	478160104	478160104		7/21/2005	8/19/2011	69	0	71	-2	0	-2
135	JOHNSON & JOHNSON	478160104	478160104		5/7/2001	2/4/2011	304	0	244	60	0	60
136	KOHL'S CORP	500255104	500255104		8/26/2010	4/12/2011	2,390	0	1,950	440	0	440
137	KOHL'S CORP	500255104	500255104		8/26/2010	2/4/2011	255	0	238	17	0	17
138	KRAFT FOODS INC	50075N104	50075N104		5/12/2010	6/30/2011	1,926	0	1,809	117	0	117
139	KRAFT FOODS INC	50075N104	50075N104		5/12/2010	2/4/2011	308	0	303	5	0	5
140	KRAFT FOODS INC	50075N104	50075N104		2/24/2011	8/19/2011	168	0	159	9	0	9
141	KRAFT FOODS INC	50075N104	50075N104		5/12/2010	12/8/2011	1,275	0	1,060	215	0	215
142	KRAFT FOODS INC	50075N104	50075N104		7/26/2010	12/8/2011	182	0	148	34	0	34
143	KRAFT FOODS INC	50075N104	50075N104		2/24/2011	12/8/2011	109	0	96	13	0	13
144	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		10/15/2010	2/4/2011	3,178	0	3,324	-146	0	-146
145	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		10/15/2010	3/17/2011	2,790	0	2,859	-69	0	-69
146	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		10/15/2010	8/19/2011	20,393	0	19,551	842	0	842
147	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		2/28/2011	8/19/2011	2,665	0	2,468	197	0	197
148	IRON MOUNTAIN INC	462846106	462846106		10/27/2009	3/9/2011	208	0	214	-6	0	-6
149	ISHARES S & P 500 INDEX FUND	464287200	464287200		5/12/2010	2/4/2011	3,939	0	3,527	412	0	412
150	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		10/15/2010	8/19/2011	514	0	497	17	0	17
151	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		11/26/2010	8/19/2011	10,647	0	9,586	1,061	0	1,061
152	LAUDUS MONDRIAN INTL FI-INST #2940518550655	50075N104	50075N104		11/26/2010	11/4/2011	2,507	0	2,358	149	0	149
153	MERGER FD SH BEN INT #260	589509108	589509108		10/15/2010	2/4/2011	426	0	425	1	0	1
154	MERGER FD SH BEN INT #260	589509108	589509108		5/14/2010	2/4/2011	532	0	522	10	0	10
155	MERGER FD SH BEN INT #260	589509108	589509108		2/28/2011	5/31/2011	651	0	640	11	0	11
156	MERGER FD SH BEN INT #260	589509108	589509108		2/28/2011	11/4/2011	928	0	930	-2	0	-2
157	MERGER FD SH BEN INT #260	589509108	589509108		5/14/2010	11/4/2011	190	0	186	4	0	4
158	MICROSOFT CORP	594918104	594918104		8/28/2002	2/4/2011	415	0	371	44	0	44
159	MICROSOFT CORP	594918104	594918104		2/24/2011	8/19/2011	195	0	215	-20	0	-20
160	MORGAN STANLEY 5.050% 1/21/11	617465BS7	617465BS7		1/31/2006	12/1/2011	25,000	0	24,888	112	0	112
161	NESTLE SA REGISTERED SHARES - A	641069406	641069406		5/5/2008	2/4/2011	271	0	238	33	0	33
162	NESTLE SA REGISTERED SHARES - A	641069406	641069406		2/24/2011	8/12/2011	319	0	285	34	0	34
163	NESTLE SA REGISTERED SHARES - A	641069406	641069406		5/5/2008	8/12/2011	192	0	143	49	0	49
164	NESTLE SA REGISTERED SHARES - A	641069406	641069406		5/5/2008	8/19/2011	305	0	238	67	0	67
165	NEXTERA ENERGY INC	65339F101	65339F101		10/27/2009	2/4/2011	1,909	0	1,785	123	0	123
166	NOVARTIS AG - ADR	66987V109	66987V109		10/27/2009	2/4/2011	282	0	261	21	0	21
167	ORACLE CORPORATION	68389X105	68389X105		6/4/2010	2/4/2011	493	0	338	155	0	155
168	ORACLE CORPORATION	68389X105	68389X105		6/4/2010	2/17/2011	494	0	338	156	0	156
169	ORACLE CORPORATION	68389X105	68389X105		2/24/2011	8/19/2011	124	0	161	-37	0	-37
170	ORACLE CORPORATION	68389X105	68389X105		6/4/2010	8/19/2011	50	0	45	5	0	5
171	PIMCO FOREIGN BD FD USD H-INST #1	742718109	742718109		8/23/2011	11/4/2011	2,672	0	2,652	20	0	20
172	PROCTER & GAMBLE CO	742718109	742718109		5/12/2010	2/4/2011	314	0	314	0	0	0
173	PROCTER & GAMBLE CO	742718109	742718109		5/12/2010	6/13/2011	1,290	0	1,257	33	0	33
174	PROCTER & GAMBLE CO	742718109	742718109		5/12/2010	6/13/2011	1,290	0	1,257	33	0	33

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
							Long Term CG Distributions	Short Term CG Distributions								
							721	0								13,823
175		RIDGEWORTH SEIX HY BD-1 #5855	76628T645		10/15/2010	2/4/2011			2,563	0	2,507	56			0	56
176		RIDGEWORTH SEIX HY BD-1 #5855	76628T645		2/28/2011	3/17/2011			1,954	0	1,988	-14			0	-14
177		SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/4/2011	3/17/2011			1,000	0	1,000	0			0	0
178		SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		2/4/2011	8/19/2011			959	0	1,107	-148			0	-148
179		SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		5/31/2011	8/19/2011			2,025	0	2,336	-311			0	-311
180		SCHLUMBERGER LTD	806857108		11/4/2010	2/4/2011			447	0	369	78			0	78
181		TARGET CORP	87612E106		9/9/2004	2/4/2011			270	0	228	42			0	42
182		Disallowed Loss Due to Wash Sale							414	0	0	414			0	414

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	12/9/2011	2	555
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	555

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	1,543
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,543

Security Category	Account #	CUSIP	Asset Name	Units	Fed Cost	FMV
Invest - Corp Bonds	474490018	31359MSL8	FED NATL MTG ASSN 4 375% 7/17/13	25000	25384 1	26531 25
Invest - Corp Bonds	474490018	87612EAP1	TARGET CORP 5 375 5/ 5 375% 5/01/17	25000	25835	29382
Invest - Corp Bonds	474490018	24422EQQ5	JOHN DEERE CAPITAL 4 500% 4/03/13	25000	25427 5	26193 25
					76646.6	82106.5
Invest - Corp Stock	474490018	001055102	AFLAC INC	46	2054 3	1989 96
Invest - Corp Stock	474490018	002824100	ABBOTT LABS	60	2621 54	3373 8
Invest - Corp Stock	474490018	008252108	AFFILIATED MANAGERS GROUP, INC COM	33	2183 04	3166 35
Invest - Corp Stock	474490018	037411105	APACHE CORP	15	1469 4	1358 7
Invest - Corp Stock	474490018	037833100	APPLE INC	12	1226 12	4860
Invest - Corp Stock	474490018	057224107	BAKER HUGHES INC COM	44	1977 27	2140 16
Invest - Corp Stock	474490018	097023105	BOEING CO	28	1940 58	2053 8
Invest - Corp Stock	474490018	126650100	CVS/CAREMARK CORPORATION	79	2484 85	3221 62
Invest - Corp Stock	474490018	14040H105	CAPITAL ONE FINANCIAL CORP	39	1545 96	1649 31
Invest - Corp Stock	474490018	17275R102	CISCO SYSTEMS INC	130	2260 22	2350 4
Invest - Corp Stock	474490018	25243Q205	DIAGEO PLC - ADR	24	1520.64	2098 08
Invest - Corp Stock	474490018	254687106	WALT DISNEY CO	65	1724 4	2437 5
Invest - Corp Stock	474490018	268648102	E M C CORP MASS	82	1467 74	1766 28
Invest - Corp Stock	474490018	375558103	GILEAD SCIENCES INC	40	1561.89	1637 2
Invest - Corp Stock	474490018	428236103	HEWLETT PACKARD CO	56	2806 63	1442 56
Invest - Corp Stock	474490018	458140100	INTEL CORP	97	2627.37	2352 25
Invest - Corp Stock	474490018	478366107	JOHNSON CONTROLS INC	50	2014 73	1563
Invest - Corp Stock	474490018	594918104	MICROSOFT CORP	68	1683	1765 28
Invest - Corp Stock	474490018	641069406	NESTLE S A REGISTERED SHARES - ADR	38	1808 54	2192 98
Invest - Corp Stock	474490018	66987V109	NOVARTIS AG - ADR	30	1568 1	1715 1
Invest - Corp Stock	474490018	68389X105	ORACLE CORPORATION	74	1668 05	1898 1
Invest - Corp Stock	474490018	806857108	SCHLUMBERGER LTD	27	1804 55	1844 37
Invest - Corp Stock	474490018	872540109	TJX COS INC NEW	37	1966 38	2388 35
Invest - Corp Stock	474490018	881624209	TEVA PHARMACEUTICAL INDUSTRIES - ADR	50	2713 83	2018
Invest - Corp Stock	474490018	883556102	THERMO FISHER SCIENTIFIC INC	39	1733 56	1753 83
Invest - Corp Stock	474490018	907818108	UNION PACIFIC CORP	36	2749 67	3813 84
Invest - Corp Stock	474490018	38141G104	GOLDMAN SACHS GROUP INC	15	2364 14	1356 45
Invest - Corp Stock	474490018	911312106	UNITED PARCEL SERVICE-CL B	30	1956 4	2195 7
Invest - Corp Stock	474490018	87612E106	TARGET CORP	51	2338 9	2612 22
Invest - Corp Stock	474490018	91324P102	UNITEDHEALTH GROUP INC	50	1272 5	2534
Invest - Corp Stock	474490018	088606108	BHP BILLITON LIMITED - ADR	25	2348 65	1765 75
Invest - Corp Stock	474490018	46625H100	JPMORGAN CHASE & CO	74	2577 61	2460 5
Invest - Corp Stock	474490018	902973304	US BANCORP DEL NEW	80	2169 65	2164
Invest - Corp Stock	474490018	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	46	2573 55	2805 54
Invest - Corp Stock	474490018	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	25	1083 52	1353 75
Invest - Corp Stock	474490018	166764100	CHEVRON CORP	30	1004 91	3192

Invest - Corp Stock	474490018	88579Y101	3M CO	29	2510 03	2370 17
Invest - Corp Stock	474490018	084670702	BERKSHIRE HATHAWAY INC	31	2367 85	2365 3
Invest - Corp Stock	474490018	20825C104	CONOCOPHILLIPS	23	1519.45	1676 01
Invest - Corp Stock	474490018	20030N101	COMCAST CORP CLASS A	91	1738 89	2157 61
Invest - Corp Stock	474490018	150870103	CELANESE CORP	42	1909 65	1859 34
Invest - Corp Stock	474490018	92857W209	VODAFONE GROUP PLC NEW ADR	67	1551 25	1878 01
					82469.31	93597.17
Invest - Other	474490018	589509108	MERGER FD SH BEN INT #260	941 605	14745 53	14679 62
Invest - Other	474490018	693390882	PIMCO FOREIGN BD FD USD H-INST #103	2215 131	23591 15	23436 09
Invest - Other	474490018	464287804	ISHARES TR SMALLCAP 600 INDEX FD	622	34119 76	42482 6
Invest - Other	474490018	464287705	ISHARES S&P MIDCAP 400 VALUE	277	20311.96	21046 46
Invest - Other	474490018	464287200	ISHARES S & P 500 INDEX FUND	234	25478 71	29474 64
Invest - Other	474490018	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	1905 095	21781 08	22061
Invest - Other	474490018	464287606	ISHARES S&P MIDCAP 400 GROWTH	200	17753 25	19746
Invest - Other	474490018	464287465	ISHARES MSCI EAFE	1520	83097.32	75285 6
Invest - Other	474490018	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	1626 137	23889.39	21399 96
Invest - Other	474490018	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	2240 934	28719 71	27854 81
Invest - Other	474490018	922908553	VANGUARD REIT VIPER	500	20990 53	29000
Invest - Other	474490018	922042858	VANGUARD MSCI EMERGING MARKETS ETF	1084	44127.42	41419 64
Invest - Other	474490018	921937827	VANGUARD SHORT TERM BOND ETF	625	50266 87	50525
Invest - Other	474490018	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	787	29267.58	25050 21
Invest - Other	474490018	921937819	VANGUARD INTERMEDIATE TERM B	248	20406.71	21568 56
Invest - Other	474490018	252645833	DIAMOND HILL LONG-SHORT FD CL I #11	947 565	14935.15	16042 28
Invest - Other	474490018	76628T645	RIDGEWORTH SEIX HY BD-I #5855	4378 133	41705.71	41198 23
Invest - Other	474490018	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	4403 393	39954.66	36019 75
					555142.49	558290.45
Cash	474490018				298.72	298 72
Savings & Temp Inv	474490018	VP4560000	WF ADV GOVT MM FD-INSTL #1751	25234 07	25234 07	25234 07
Savings & Temp Inv	474490018	VP4560000	WF ADV GOVT MM FD-INSTL #1751	18485 09	18485.09	18485 09
					44017.88	44017.88