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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

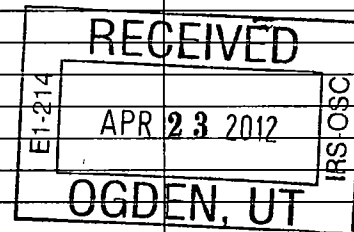
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation STELLA H. JONES FOUNDATION		A Employer identification number 39-6630656
Number and street (or P.O. box number if mail is not delivered to street address) 100 E. WISCONSIN AVENUE	Room/suite 3300	B Telephone number 414-271-6560
City or town, state, and ZIP code MILWAUKEE, WI 53202-4108		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,849,556.88	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		82.28	82.28		STATEMENT 1
4 Dividends and interest from securities		63,038.88	63,229.89		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		129,046.37			
b Gross sales price for all assets on line 6a 1,099,891.20					
7 Capital gain net income (from Part IV, line 2)			129,046.37		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		292.86	292.86		STATEMENT 3
12 Total. Add lines 1 through 11		192,460.39	192,651.40		
13 Compensation of officers, directors, trustees, etc		60,000.00	30,000.00		30,000.00
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		9,590.00	5,490.00		4,100.00
c Other professional fees STMT 5		35,237.18	35,237.18		0.00
17 Interest					
18 Taxes STMT 6		2,333.54	2,333.54		0.00
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		36.09	36.09		0.00
24 Total operating and administrative expenses. Add lines 13 through 23		107,196.81	73,096.81		34,100.00
25 Contributions, gifts, grants paid		80,000.00			80,000.00
26 Total expenses and disbursements. Add lines 24 and 25		187,196.81	73,096.81		114,100.00
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		5,263.58			
b Net investment income (if negative, enter -0-)			119,554.59		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,003.74	2,003.74	2,003.74
	2 Savings and temporary cash investments	291,767.27	303,330.45	303,330.45
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,943,512.09	1,919,228.17	2,289,737.46
	c Investments - corporate bonds STMT 9	234,692.65	252,676.97	254,485.23
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,471,975.75	2,477,239.33	2,849,556.88	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.00	0.00		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.00	0.00	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds	2,471,975.75	2,477,239.33	
30 Total net assets or fund balances	2,471,975.75	2,477,239.33		
31 Total liabilities and net assets/fund balances	2,471,975.75	2,477,239.33		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,471,975.75
2 Enter amount from Part I, line 27a	2	5,263.58
3 Other increases not included in line 2 (itemize) ▶	3	0.00
4 Add lines 1, 2, and 3	4	2,477,239.33
5 Decreases not included in line 2 (itemize) ▶	5	0.00
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,477,239.33

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,099,891.20		970,844.83	129,046.37
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			129,046.37
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	129,046.37
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	113,325.00	2,677,891.59	.042319
2009	102,024.00	2,356,411.12	.043296
2008	177,803.08	3,074,015.53	.057841
2007	205,086.06	3,695,578.75	.055495
2006	137,714.00	3,492,953.00	.039426

2 Total of line 1, column (d)	2	.238377
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047675
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,942,545.79
5 Multiply line 4 by line 3	5	140,285.87
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,195.55
7 Add lines 5 and 6	7	141,481.42
8 Enter qualifying distributions from Part XII, line 4	8	114,100.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,391.09
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	2,391.09
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,391.09
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,163.85	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,163.85	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	772.76	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 772.76 Refunded ☐	11	0.00	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0.00 (2) On foundation managers. ☐ \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>ARTHUR F. JESKE</u> Telephone no. ▶ <u>414-425-2890</u> Located at ▶ <u>7737 W. WINSTON WAY, FRANKLIN, WI</u> ZIP+4 ▶ <u>53132-9016</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ <u>X</u>		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	15	1,625.00	Yes No 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.00
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.00
2	
All other program-related investments. See instructions.	
3 N/A	
	0.00
	0.00
Total. Add lines 1 through 3	0.00

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,683,605.24
b	Average of monthly cash balances	1b	303,750.89
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,987,356.13
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	2,987,356.13
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,810.34
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,942,545.79
6	Minimum investment return. Enter 5% of line 5	6	147,127.29

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	147,127.29
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,391.09
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,391.09
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,736.20
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	144,736.20
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,736.20

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	114,100.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	114,100.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	114,100.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				144,736.20
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.00	
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	11,557.79			
d From 2009				
e From 2010				
f Total of lines 3a through e	11,557.79			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 114,100.00				
a Applied to 2010, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2011 distributable amount				114,100.00
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	11,557.79			11,557.79
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				19,078.41
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

- b The form in which applications should be submitted and information and materials they should include:**

N/A

- c** Any submission deadlines:

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 2600 W. WISCONSIN AVE. MILWAUKEE, WI 53233	N/A	501 (C)(3)	SUPPORT FOR 2011	5,000.00
BOYS & GIRLS CLUBS OF GREATER MILWAUKEE 1586 N. 6TH STREET MILWAUKEE, WI 53212	N/A	501 (C)(3)	SUPPORT FOR 2011	5,000.00
FROEDERT HOSPITAL FOUNDATION 9200 W. WISCONSIN AVE. MILWAUKEE, WI 53226	N/A	501 (C)(3)	SUPPORT FOR UROLOGY DEPARTMENT	12,500.00
PUBLIC ALLIES 735 N. WATER ST. MILWAUKEE, WI 53202	N/A	501 (C)(3)	SUPPORT FOR 2011	10,000.00
JUNIOR ACHIEVEMENT WOMEN'S ASSOC. 6924 N. PORT WASHINGTON ROAD MILWAUKEE, WI 53217	N/A	501 (C)(3)	SUPPORT THE 2011 HOLIDAY AUCTION	5,000.00
Total	SEE CONTINUATION SHEET(S)			80,000.00
b Approved for future payment				
SHARP LITERACY, INC 750 N. LINCOLN MEMORIAL DR. MILWAUKEE, WI 53202	N/A	501 (C)(3)	LITERACY PROGRAM FOR STUDENTS	12,500.00
FROEDERT HOSPITAL FOUNDATION 9200 W. WISCONSIN AVE. MILWAUKEE, WI 53226	N/A	501 (C)(3)	SUPPORT FOR THE UROLOGY DEPARTMENT	12,500.00
Total				25,000.00

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title _____

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

Preparer's signature

Date

Check ☐ self-employed

PTIN

DANIEL R BROPHEY

DANIEL R BROPHEY

02/14/12

P00036365

Firm's name ► REILLY, PENNER & BENTON LLP

Firm's EIN ► 39-0747409

Firm's address ▶ 1233 N. MAYFAIR ROAD, STE 302
MILWAUKEE, WI 53226

Phone no. (414) 271-7800

Form **990-PF** (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MILWAUKEE CHILDREN'S HOSPITAL 9000 W. WISCONSIN AVE. MILWAUKEE, WI 53226	N/A	501 (C)(3)	SUPPORT FOR CURRENT NEEDS	5,000.00
MILWAUKEE CHRISTIAN CENTER 2137 W. GREENFIELD AVE. MILWAUKEE, WI 53204	N/A	501 (C)(3)	SUPPORT FOR 2011	2,500.00
MILWAUKEE PUBLIC LIBRARY FOUNDATION 814 W. WISCONSIN AVENUE MILWAUKEE, WI 53233	N/A	501 (C)(3)	"READY TO READ WITH BOOKS TO GO" PROGRAM	10,000.00
SALVATION ARMY 11315 W. WATERTOWN PLANK ROAD WAUWATOSA, WI 53226	N/A	501 (C)(3)	SUPPORT FOR CURRENT NEEDS	5,000.00
SHARP LITERACY, INC 750 N. LINCOLN MEMORIAL DR. MILWAUKEE, WI 53202	N/A	501 (C)(3)	LITERACY PROGRAM FOR STUDENTS	12,500.00
SOJOURNER FAMILY PEACE CENTER PO BOX 080319 MILWAUKEE, WI 53208	N/A	501 (C)(3)	SUPPORT FOR 2011	5,000.00
THE CATHEDRAL CENTER 845 NORTH VAN BUREN MILWAUKEE, WI 53202	N/A	501 (C)(3)	SUPPORT FOR 2011	2,500.00
Total from continuation sheets				42,500.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SEE ATTACHED SCHEDULE	82.28
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	82.28

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SEE ATTACHED SCHEDULE	63,038.88	0.00	63,038.88
TOTAL TO FM 990-PF, PART I, LN 4	63,038.88	0.00	63,038.88

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEE ATTACHED SCHEDULE	292.86	292.86	
TOTAL TO FORM 990-PF, PART I, LINE 11	292.86	292.86	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEE ATTACHED SCHEDULE	9,590.00	5,490.00		4,100.00
TO FORM 990-PF, PG 1, LN 16B	9,590.00	5,490.00		4,100.00

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SEE ATTACHED SCHEDULE	35,237.18	35,237.18		0.00	
TO FORM 990-PF, PG 1, LN 16C	35,237.18	35,237.18		0.00	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SEE ATTACHED SCHEDULE	2,333.54	2,333.54		0.00	
TO FORM 990-PF, PG 1, LN 18	2,333.54	2,333.54		0.00	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SEE ATTACHED SCHEDULE	36.09	36.09		0.00	
TO FORM 990-PF, PG 1, LN 23	36.09	36.09		0.00	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED SCHEDULE	1,919,228.17	2,289,737.46		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,919,228.17	2,289,737.46		

FORM 990-PF

CORPORATE BONDS

STATEMENT

9

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

SEE ATTACHED SCHEDULE

252,676.97

254,485.23

TOTAL TO FORM 990-PF, PART II, LINE 10C

252,676.97

254,485.23

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Interest on Savings & Temporary Cash Investments:
(Form 990-PF Part 1 Line 3)

Money Market Accounts:

General Government Securities	\$	.06
Neuberger Berman - Money Market Funds		82.22
Total - To Part 1 Line 3	\$	<u>82.28</u>

Dividends & Interest From Securities.
(Part 1 Line 4)

	<u>Total</u>	<u>Taxable</u>	<u>Tax-Exempt</u>
Interest received on taxable bonds and notes	\$ 12,923.62	\$ 11,298.62	\$ 1,625.00
Less:			
Accrued interest paid	(1,244.02)	(1,090.55)	(153.47)
Amortization of premium	(3,074.96)	(1,412.42)	(1,662.54)
Subtotal	8,604.64	8,795.65	(191.01)
Dividends on stocks	54,434.24	54,434.24	---
Total - To Part 1 Line 4	\$ <u>63,038.88</u>	\$ <u>63,229.89</u>	\$ <u>(191.01)</u>

Other Income (Part I, Line II)

Cash received from class-action securities
litigation settlements from the following:

Xerox Corp	\$ 23.33
Sonic Solutions	6.41
Hovnanian Enterprises	3.10
Force Protection, Inc.	148.72
Subtotal	<u>181.56</u>

Adjust Securities account - Neuberger Berman - Bolton Group	102.82
Cash in lieu of fractions - Neuberger Berman - Bolton Group	<u>8.48</u>

Total - To Part 1 Line II \$ 292.86

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Data for Part II - Balance Sheets:

Line No.		<u>12/31/11</u>	
		Book Value	Market Value
1	Non-interest bearing checking account at M&I – BMO Harris Bank	\$ 2,003.74	\$ 2,003.74
2	Cash & Equivalents with Investment Managers:		
	Robert W. Baird & Co.	\$ 248,742.69	\$ 248,742.69
	Artisan International Fund	6.89	6.89
	Genesis Fund	3.13	3.13
	Neuberger Berman - Bolton Group	1,486.44	1,486.44
	Neuberger Berman - M.L.G. Group	53,091.30	53,091.30
	Total Cash & Equivalents - To Part II Line 2	\$ 303,330.45	\$ 303,330.45

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Accounting Fees (Part 1, Line 16b):

Payments to Reilly, Penner & Benton, LLP for accounting and tax services, including preparation of U.S. Form 990-PF	\$ 9,590.00
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Other Professional Fees (Part 1, Line 16c):

Payments for investment services to the following investment managers:

Neuberger Berman - Bolton Group	\$ 18,651.62
Neuberger Berman - M.L.G. Group	16,585.56
Total - To Part 1, Line 16c	\$ 35,237.18

Taxes (Part 1, Line 18):

Foreign taxes withheld on dividend income	\$ 2,333.54
---	-------------

Other Expenses (Part 1, Line 23):

ADR fee	\$ 2.10
Agency processing fee	33.99
Total - To Part 1, Line 23	\$ 36.09

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Summary of Capital Gains & Losses

<u>Investment Manager</u>	<u>Cost</u>	<u>Sale Proceeds</u>	<u>Gain or (Loss)</u>	
			<u>Short Term</u>	<u>Long Term</u>
Robert W. Baird & Co.	\$ 125,000.00	\$ 125,000.00	\$ -	\$ -
Neuberger Berman - Bolton	477,127.67	514,956.26	3,893.27	33,935.32
Neuberger Berman - M.L.G. Group	368,717.16	456,855.06	(3,802.25)	91,940.15
Subtotal	970,844.83	1,096,811.32	91.02	125,875.47
Distribution from Mutual Fund. Genesis Fund	-	3,079.88	-	3,079.88
Grand totals	\$ 970,844.83	\$ 1,099,891.20	\$ 91.02	\$ 128,955.35

Summary:

Short-term gain	\$ 91.02
Long-term gain	128,955.35
Net capital gain	<u>\$ 129,046 37</u>

Note

See attached schedules for details
re: Securities sold

U S. 990-PF
2011

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Realized Capital Gains & Losses
1/1 - 12/31/11
Through Investment Manager Robert W. Baird & Co.

<u>Par</u> <u>Value</u>	<u>Bonds & Notes</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u> <u>2011</u>	<u>Cost</u>	<u>Sales</u> <u>Proceeds</u>	<u>Gain or</u> <u>(Loss)</u>
45,000	Lehman Brothers Bank	6/25/08	6/30	\$ 45,000.00	\$ 45,000.00	\$ -
80,000	Provident Bank	6/25/08	7/5	80,000.00	80,000.00	-
	Totals			<u>\$ 125,000.00</u>	<u>\$ 125,000.00</u>	<u>\$ -</u>

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager: Neuberger Berman - Bolton Group

Capital Gains Summary From 01/01/2011 To 12/31/2011

Description	Totals
Short Term Gain/Loss	3,893.27
Long Term Gain/Loss	33,935.32
Total Short Sale Gain/Loss	0.00
Discount Income	0.00
Total Capital Gains/Losses	37,828.59
Adjusted Basis	477,127.67
Proceeds	514,956.26
Total Curr Gain/Loss	0.00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig. Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
01/14/2011	03/14/2011	100.00	0.00	L651397	LUBRIZOL CORP	105.139	133.912	10,513.94	13,390.96	ST	2,877.02	0.00	10,513.94	0.00	0.00
01/31/2011	03/14/2011	60.00	0.00	L651397	LUBRIZOL CORP	107.946	133.912	6,476.79	8,034.58	ST	1,557.79	0.00	6,476.79	0.00	0.00
01/14/2011	03/15/2011	75.00	0.00	L651397	LUBRIZOL CORP	105.139	133.905	7,885.45	10,042.68	ST	2,157.23	0.00	7,885.45	0.00	0.00
02/11/2011	04/15/2011	25.00	0.00	NSRGY	***NESTLE SA-SPONSOR ED ADR	53.092	60.851	1,327.31	1,521.23	ST	193.92	0.00	1,327.31	0.00	0.00
02/10/2011	04/15/2011	100.00	0.00	NSRGY	REPSTG REGD ORD (SF 10 PAR)	53.090	60.851	5,309.01	6,084.94	ST	775.93	0.00	5,309.01	0.00	0.00

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses Through Investment Manager Neuberger Berman - Bolton Group

03/31/2011	05/09/2011	425.00	0.00	PG	PROCTER & GAMBLE CO	61,781	65,145	26,256.85	27,685.93	ST	1,429.08	0.00	26,256.85	0.00	0.00
03/07/2011	06/23/2011	125.00	0.00	IR	***INGERSOLL RAND PLC	45,038	44,164	5,629.80	5,520.40	ST	-109.40	0.00	5,629.80	0.00	0.00
01/14/2011	06/28/2011	75.00	0.00	MCD	MCDONALDS CORP	73,887	83,751	5,541.55	6,281.21	ST	739.66	0.00	5,541.55	0.00	0.00
03/04/2011	07/18/2011	40.00	0.00	GS	GOLDMAN SACHS GROUP INC	162,024	129,344	6,480.95	5,173.67	ST	-1,307.28	0.00	6,480.95	0.00	0.00
03/03/2011	07/18/2011	80.00	0.00	GS	GOLDMAN SACHS GROUP INC	164,789	129,344	13,183.13	10,347.34	ST	-2,835.79	0.00	13,183.13	0.00	0.00
03/31/2011	07/18/2011	45.00	0.00	GS	GOLDMAN SACHS GROUP INC	159,233	129,344	7,165.46	5,820.38	ST	-1,345.08	0.00	7,165.46	0.00	0.00
04/13/2011	07/18/2011	15.00	0.00	GS	GOLDMAN SACHS GROUP INC	161,139	129,344	2,417.09	1,940.13	ST	-476.96	0.00	2,417.09	0.00	0.00
03/16/2011	07/18/2011	40.00	0.00	GS	GOLDMAN SACHS GROUP INC	155,239	129,344	6,209.56	5,173.66	ST	-1,035.90	0.00	6,209.56	0.00	0.00
03/02/2011	07/25/2011	75.00	0.00	MET	METLIFE INC	44,166	41,236	3,312.44	3,092.63	ST	-219.81	0.00	3,312.44	0.00	0.00
04/26/2011	08/05/2011	75.00	0.00	COG	CABOT OIL & GAS CORP	54,762	67,532	4,107.15	5,064.82	ST	957.67	0.00	4,107.15	0.00	0.00
03/10/2011	08/05/2011	15.00	0.00	CME	CME GROUP INC	297,968	268,235	4,469.52	4,023.45	ST	-446.07	0.00	4,469.52	0.00	0.00
05/05/2011	08/09/2011	900.00	0.00	DNR	DENBURY RESOURCES INC NEW HOLDING COMPANY	20,671	15,166	18,603.74	13,649.04	ST	-4,954.70	0.00	18,603.74	0.00	0.00
05/05/2011	08/11/2011	300.00	0.00	DNR	DENBURY RESOURCES INC NEW HOLDING COMPANY	20,671	15,111	6,201.24	4,533.15	ST	-1,668.09	0.00	6,201.24	0.00	0.00
04/25/2011	09/22/2011	50.00	0.00	BRKB	BERKSHIRE HATHAWAY INC DEL CL B NEW	82,324	65,980	4,116.20	3,298.93	ST	-817.27	0.00	4,116.20	0.00	0.00
01/14/2011	09/30/2011	25.00	0.00	MCD	MCDONALDS CORP	73,887	89,362	1,847.18	2,234.01	ST	386.83	0.00	1,847.18	0.00	0.00
ST - TERM TOTAL		2,645.00						147,054.36	142,913.14	ST	-4,141.22	0.00	147,054.36	0.00	0.00
SECTION TOTAL		2,645.00						147,054.36	142,913.14		-4,141.22	0.00	147,054.36	0.00	0.00

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager Neuberger Berman - Bolton Group

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
02/05/2010	01/06/2011	75.00	0.00	MD	MEDNAX INC	53.523	69.272	4,014.23	5,195.33	ST	1,181.10	0.00	4,014.23	0.00	0.00
06/24/2010	01/13/2011	175.00	0.00	LEN	LENNAR CORP CL A	14.722	20.156	2,576.42	3,527.26	ST	950.84	0.00	2,576.42	0.00	0.00
05/26/2010	03/24/2011	125.00	0.00	TEVA	***TEVA PHARM INDS LTD ADR	54.918	50.257	6,864.70	6,282.00	ST	-582.70	0.00	6,864.70	0.00	0.00
11/05/2010	04/04/2011	75.00	0.00	TEVA	***TEVA PHARM INDS LTD ADR	51.082	50.243	3,831.12	3,768.12	ST	-63.00	0.00	3,831.12	0.00	0.00
12/02/2010	04/11/2011	100.00	0.00	TYC	***TYCO INTERNATION AL LTD	40.215	49.172	4,021.52	4,917.06	ST	895.54	0.00	4,021.52	0.00	0.00
12/30/2010	05/09/2011	125.00	0.00	ABT	ABBOTT LABORATORIE S	47.558	52.588	5,944.69	6,573.38	ST	628.69	0.00	5,944.69	0.00	0.00
10/21/2010	06/23/2011	400.00	0.00	IR	***INGERSOLL RAND PLC	38.712	44.164	15,484.86	17,665.27	ST	2,180.41	0.00	15,484.86	0.00	0.00
10/22/2010	06/23/2011	50.00	0.00	IR	***INGERSOLL RAND PLC	38.698	44.164	1,934.89	2,208.15	ST	273.26	0.00	1,934.89	0.00	0.00
10/19/2010	08/05/2011	10.00	0.00	AAPL	APPLE INC	309.517	376.676	3,095.17	3,766.69	ST	671.52	0.00	3,095.17	0.00	0.00
10/19/2010	08/05/2011	60.00	0.00	CME	CME GROUP INC	279.520	268.235	16,771.23	16,093.82	ST	-677.41	0.00	16,771.23	0.00	0.00
12/31/2010	08/05/2011	35.00	0.00	CME	CME GROUP INC	321.892	268.235	11,266.23	9,388.06	ST	-1,878.17	0.00	11,266.23	0.00	0.00
12/30/2010	09/30/2011	25.00	0.00	ABT	ABBOTT LABORATORIE S	47.558	51.802	1,188.94	1,295.03	ST	106.09	0.00	1,188.94	0.00	0.00
12/16/2010	11/15/2011	275.00	0.00	CVX	CHEVRON CORPORATIO N	88.346	104.160	24,295.11	28,643.43	ST	4,348.32	0.00	24,295.11	0.00	0.00
ST - TERM TOTAL		1,530.00						101,289.11	109,323.60	ST	8,034.49	0.00	101,289.11	0.00	0.00
07/30/2009	01/06/2011	100.00	0.00	EW	EDWARDS LIFESCIENCES CORP	32.449	78.860	3,244.94	7,885.90	LT	0.00	4,640.96	3,244.94	0.00	0.00
02/02/2007	01/28/2011	50.00	0.00	OXY	OCCIDENTAL PETE CORP	47.179	93.862	2,358.93	4,692.99	LT	0.00	2,334.06	2,358.93	0.00	0.00
01/14/2010	02/11/2011	50.00	0.00	CHD	CHURCH & DWIGHT CO INC	62.314	71.805	3,115.69	3,590.16	LT	0.00	474.47	3,115.69	0.00	0.00
09/17/1997	02/11/2011	300.00	0.00	JNJ	JOHNSON & JOHNSON	29.402	60.798	8,820.45	18,239.12	LT	0.00	9,418.67	8,820.45	0.00	0.00
10/13/2009	02/11/2011	125.00	0.00	JNJ	JOHNSON & JOHNSON	60.920	60.798	7,614.98	7,599.64	LT	0.00	-15.34	7,614.98	0.00	0.00

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager: Neuberger Berman - Bolton Group

09/07/2006	02/11/2011	50.00	0.00	ROP	45 207	83 924	2,260 35	4,196 11	LT	0.00	1,935 76	2,260 35	0.00	0.00
					ROPER INDUSTRIES INC NEW									
07/27/2009	02/17/2011	150.00	0.00	ICON	17 216	21 953	2,582 45	3,292 95	LT	0.00	710 50	2,582 45	0.00	0.00
					GROUP INC									
01/14/2010	02/24/2011	50.00	0.00	CHD	62 314	73 152	3,115 69	3,657 50	LT	0.00	541 81	3,115 69	0.00	0.00
					CHURCH & DWIGHT CO INC									
10/05/2006	02/28/2011	100.00	0.00	ABB	13 414	24 416	1,341 37	2,441 55	LT	0.00	1,100 18	1,341 37	0.00	0.00
					***ABB LTD SPONSORED ADR									
01/20/2010	02/28/2011	125.00	0.00	ABB	19 032	24 416	2,378 98	3,051 94	LT	0.00	672 96	2,378 98	0.00	0.00
					***ABB LTD SPONSORED ADR									
07/13/2007	02/28/2011	575.00	0.00	HOLX	29 044	20 331	16,700 18	11,690 37	LT	0.00	-5,009 81	16,700 18	0.00	0.00
01/11/2010	03/04/2011	225.00	0.00	CVE	26 108	39 459	5,874 37	8,878 08	LT	0.00	3,003 71	5,874 37	0.00	0.00
					***CENOVUS ENERGY INC									
02/04/2010	03/16/2011	275.00	0.00	CSCO	23 350	17 347	6,421 36	4,770 30	LT	0.00	-1,651 06	6,421 36	0.00	0.00
					CISCO SYSTEMS INC									
11/18/2005	03/16/2011	900.00	0.00	CSCO	17 002	17 347	15,436 53	15,611 88	LT	0.00	175 35	15,436 53	0.00	0.00
					CISCO SYSTEMS INC									
11/09/2007	03/16/2011	175.00	0.00	CSCO	28 793	17 347	5,038 71	3,035 64	LT	0.00	-2,003 07	5,038 71	0.00	0.00
					CISCO SYSTEMS INC									
06/01/2009	03/24/2011	100.00	0.00	MD	41 307	63 570	4,130 67	6,356 92	LT	0.00	2,226 25	4,130 67	0.00	0.00
06/01/2009	03/25/2011	100.00	0.00	MD	41 307	65 468	4,130 67	6,546 67	LT	0.00	2,416 00	4,130 67	0.00	0.00
06/01/2009	03/30/2011	100.00	0.00	MD	41 307	65 631	4,130 67	6,562 97	LT	0.00	2,432 30	4,130 67	0.00	0.00
01/11/2010	03/31/2011	50.00	0.00	CVE	26 108	39 290	1,305 41	1,964 47	LT	0.00	659 06	1,305 41	0.00	0.00
					***CENOVUS ENERGY INC									
06/01/2009	03/31/2011	50.00	0.00	MD	41 307	66 188	2,065 34	3,309 31	LT	0.00	1,243 97	2,065 34	0.00	0.00
05/07/2009	04/04/2011	75.00	0.00	TEVA	44 583	50 243	3,343 76	3,768 11	LT	0.00	424 35	3,343 76	0.00	0.00
					***TEVA PHARM INDS LTD ADR									
04/28/2009	04/04/2011	200.00	0.00	TEVA	45 284	50 243	9,056 72	10,048 32	LT	0.00	991 60	9,056 72	0.00	0.00
					***TEVA PHARM INDS LTD ADR									
04/29/2009	04/04/2011	25.00	0.00	TEVA	44 914	50 243	1,122 85	1,256 04	LT	0.00	133 19	1,122 85	0.00	0.00
					***TEVA PHARM INDS LTD ADR									
05/28/2009	04/04/2011	150.00	0.00	TEVA	46 255	50 243	6,938 24	7,536 24	LT	0.00	598 00	6,938 24	0.00	0.00
					***TEVA PHARM INDS LTD ADR									
11/10/2009	04/11/2011	75.00	0.00	TYC	34 499	49 172	2,587 43	3,687 79	LT	0.00	1,100 36	2,587 43	0.00	0.00
					***TYCO INTERNATIONAL AL LTD									
03/29/2010	04/21/2011	100.00	0.00	ABT	53 073	51 368	5,307 33	5,136 67	LT	0.00	-170 66	5,307 33	0.00	0.00
					ABBOTT LABORATORIE S									
06/27/2007	04/27/2011	100.00	0.00	DHR	36 809	54 839	3,680 92	5,483 77	LT	0.00	1,802 85	3,680 92	0.00	0.00
					DANAHER CORP									

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager Neuberger Berman - Bolton Group

05/06/2010	06/02/2011	100.00	0.00	NSRGY	***NESTLE SA-SPONSOR ED ADR REPSTG REGD ORD (SF 10 PAR)	46.867	63.974	4,686.67	6,397.29	LT	0.00	1,710.62	4,686.67	0.00	0.00
01/25/2008	07/05/2011	50.00	0.00	MET	METLIFE INC	55.944	43.603	2,797.20	2,180.10	LT	0.00	-617.10	2,797.20	0.00	0.00
06/09/2008	07/05/2011	225.00	0.00	MET	METLIFE INC	57.210	43.603	12,872.21	9,810.44	LT	0.00	-3,061.77	12,872.21	0.00	0.00
01/11/2010	07/14/2011	75.00	0.00	CVE	***CENOVUS ENERGY INC	26.108	37.671	1,958.12	2,825.26	LT	0.00	867.14	1,958.12	0.00	0.00
01/11/2010	07/25/2011	100.00	0.00	CVE	***CENOVUS ENERGY INC	26.108	40.122	2,610.83	4,012.16	LT	0.00	1,401.33	2,610.83	0.00	0.00
01/25/2008	07/25/2011	375.00	0.00	MET	METLIFE INC	55.944	41.236	20,979.04	15,463.16	LT	0.00	-5,515.88	20,979.04	0.00	0.00
07/22/2010	08/05/2011	10.00	0.00	AAPL	APPLE INC	258.834	376.676	2,588.34	3,766.68	LT	0.00	1,178.34	2,588.34	0.00	0.00
01/25/2010	08/11/2011	300.00	0.00	COH	COACH INC	34.124	52.521	10,237.24	15,755.91	LT	0.00	5,518.67	10,237.24	0.00	0.00
01/14/2010	08/12/2011	200.00	0.00	CHD	CHURCH & DWIGHT CO INC	31.157	41.462	6,231.38	8,292.28	LT	0.00	2,060.90	6,231.38	0.00	0.00
07/14/2008	09/22/2011	275.00	0.00	BRKB	BERKSHIRE HATHAWAY INC DEL CL B	77.517	65.980	21,317.29	18,144.13	LT	0.00	-3,173.16	21,317.29	0.00	0.00
10/12/2006	09/30/2011	25.00	0.00	ABT	NEW ABBOTT LABORATORIE S	46.608	51.802	1,165.19	1,295.02	LT	0.00	129.83	1,165.19	0.00	0.00
11/13/2007	10/13/2011	25.00	0.00	IBM	INTERNATION AL BUSINESS MACHINES CORP	102.997	185.897	2,574.92	4,647.33	LT	0.00	2,072.41	2,574.92	0.00	0.00
10/12/2006	10/19/2011	75.00	0.00	ABT	ABBOTT LABORATORIE S	46.608	55.011	3,495.58	4,125.76	LT	0.00	630.18	3,495.58	0.00	0.00
10/12/2006	10/20/2011	25.00	0.00	ABT	ABBOTT LABORATORIE S	46.608	54.049	1,165.20	1,351.19	LT	0.00	185.99	1,165.20	0.00	0.00
LT - TERM TOTAL		6,235.00						228,784.20	262,358.12	LT	0.00	33,573.92	228,784.20	0.00	0.00
SECTION TOTAL		7,765.00						330,073.31	371,681.72		8,034.49	33,573.92	330,073.31	0.00	0.00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symb	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
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STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager, Neuberger Berman - Bolton Group

CAPITAL	06/28/2011	250 00	XXS019989	***SONOVA HOLDING AG	0 00	361 40	LT	0 00	361 40	0 00	0 00	0 00
GAIN												
DIVIDENDS												
NONCOVE												
RED												
LT - TERM		250 00			0 00	361 40	LT	0 00	361 40	0 00	0 00	0 00
TOTAL												
SECTION		250 00			0 00	361 40		0 00	361 40	0 00	0 00	0 00
TOTAL												

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager, Neuberger Berman - M L G. Group

Capital Gains Summary From 01/01/2011 To 12/31/2011

Description	Totals
Short Term Gain/Loss	-3,802 25
Long Term Gain/Loss	91,940 15
Total Short Sale Gain/Loss	0 00
Discount Income	0 00
Total Capital Gains/Losses	88,137 90
Adjusted Basis	368,717 16
Proceeds	456,855 06
Total Curr Gain/Loss	0 00

EQUITIES - COVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
01/07/2011	10/12/2011	700 00	0 00	CVE	***CENOVUS ENERGY INC	32 215	34 336	22,550 57	24,034 66	ST	1,484 09	0 00	22,550 57	0 00	0 00
ST - TERM TOTAL		700 00						22,550 57	24,034 66	ST	1,484 09	0 00	22,550 57	0 00	0 00
SECTION TOTAL		700 00						22,550 57	24,034 66		1,484 09	0 00	22,550 57	0 00	0 00

EQUITIES - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
05/14/2010	01/07/2011	100 00	0 00	13643E105	***CANADIAN OIL SANDS LIMITED	27 227	25 561	2,722 70	2,556 07	ST	-166 63	0 00	2,722 70	0 00	0 00
ST - TERM TOTAL		100 00						2,722 70	2,556 07	ST	-166 63	0 00	2,722 70	0 00	0 00

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses

Through Investment Manager Neuberger Berman - M L G Group
 ---NINTENDO 32 809 35 816 18,044 84 19,698 35 LT

10/27/2009	01/04/2011	550.00	0.00	NTDOY	CO LTD-ADR NEW	25 785	25 561	12,892 53	12,780 33	LT	0.00	1,653 51	18,044 84	0.00	0.00
09/14/2009	01/07/2011	500.00	0.00	13643E105	***CANADIAN OIL SANDS LIMITED	13 935	12 065	4,877 15	4,222 77	LT	0.00	-112 20	12,892 53	0.00	0.00
09/14/2009	03/18/2011	350.00	0.00	WWE	WRESTLING ENTERTAINME	13 935	11 366	10,451 04	8,524 63	LT	0.00	-1,926 41	10,451 04	0.00	0.00
09/14/2009	04/14/2011	750.00	0.00	WWE	NT INC CL A WRESTLING ENTERTAINME	13 935	11 300	4,823 45	5,649 89	LT	0.00	826 44	4,823 45	0.00	0.00
10/12/2009	04/19/2011	500.00	0.00	AINV	NT INC CL A APOLLO INVESTMENT CORPORATIO	10 160	11 300	6,095 94	6,779 87	LT	0.00	683 93	6,095 94	0.00	0.00
09/14/2009	04/19/2011	600.00	0.00	AINV	APOLLO INVESTMENT CORPORATIO	43 341	63 850	11,962 00	17,622 26	LT	0.00	5,660 26	11,962 00	0.00	0.00
10/19/2009	04/19/2011	276.00	0.00	EEQ	ENBRIDGE ENERGY MANAGEMENT LLC SHS	39 672	63 850	4,919 28	7,917 24	LT	0.00	2,997 96	4,919 28	0.00	0.00
09/14/2009	04/19/2011	124.00	0.00	EEQ	INTERESTS ENBRIDGE ENERGY MANAGEMENT LLC SHS	50 930	40 210	15,278 97	12,062 76	LT	0.00	-3,216 21	15,278 97	0.00	0.00
10/19/2009	04/19/2011	300.00	0.00	EXC	UNITS REPSTG LTD LIABILITY COMPANY	45 528	66 130	4,916 99	7,141 90	LT	0.00	2,224 91	4,916 99	0.00	0.00
10/19/2009	04/19/2011	108.00	0.00	KMR	INTERESTS EXELON CORP	41 570	66 130	5,902 95	9,390 28	LT	0.00	3,487 33	5,902 95	0.00	0.00
09/14/2009	04/19/2011	142.00	0.00	KMR	KINDER MORGAN MGMT LLC SHS	49 571	66 970	7,435 66	10,045 30	LT	0.00	2,609 64	7,435 66	0.00	0.00
10/19/2009	04/19/2011	150.00	0.00	NSC	NORFOLK SOUTHERN CORP										

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses

Through Investment Manager Neuberger Berman - M.L.G Group

'09/14/2009	04/20/2011	85.00	0.00	CEO	141 040	251 097	11,988 40	21,342 83	LT	0.00	9,354 43	11,988 40	0.00	0.00
				***CNOOC LTD SPONSORED										
10/19/2009	05/04/2011	100.00	0.00	NSC	49 571	72 562	4,957 11	7,256 03	LT	0.00	2,298 92	4,957 11	0.00	0.00
				ADR NORFOLK SOUTHERN CORP										
10/19/2009	05/11/2011	800.00	0.00	TE	14 680	19 359	11,744 00	15,487 22	LT	0.00	3,743 22	11,744 00	0.00	0.00
				TECO ENERGY INC										
10/19/2009	05/12/2011	100.00	0.00	PM	51 316	68 087	5,131 56	6,808 54	LT	0.00	1,676 98	5,131 56	0.00	0.00
				PHILIP MORRIS INTERNATIONAL										
10/19/2009	05/20/2011	450.00	0.00	NYB	11 240	16 324	5,057 96	7,345 79	LT	0.00	2,287 83	5,057 96	0.00	0.00
				AL NEW YORK COMMUNITY										
09/14/2009	05/20/2011	50.00	0.00	NYB	10 820	16 324	541 00	816 20	LT	0.00	275 20	541 00	0.00	0.00
				BANCORP INC NEW YORK COMMUNITY										
09/14/2009	06/02/2011	1,150.00	0.00	NYB	10 820	15 750	12,443 00	18,111 79	LT	0.00	5,668 79	12,443 00	0.00	0.00
				BANCORP INC NEW YORK COMMUNITY										
07/29/2010	08/12/2011	50.00	0.00	BGEPPF	81 750	93 442	4,087 50	4,672 02	LT	0.00	584 52	4,087 50	0.00	0.00
				***BUNGE LIMITED PERPETUAL PREF SHS										
01/19/2010	08/12/2011	150.00	0.00	SE	22 833	24 651	3,425 02	3,697 53	LT	0.00	272 51	3,425 02	0.00	0.00
				CONV SPECTRA ENERGY CORP										
02/02/1902	08/18/2011	2.00	0.00	EEQ	0 005	27 517	0 01	55 03	LT	0.00	55 02	0 01	0.00	0.00
				ENBRIDGE ENERGY MANAGEMENT										
09/14/2009	08/18/2011	437.00	0.00	EEQ	19 155	27 517	8,370 72	12,024 65	LT	0.00	3,653 93	8,370 72	0.00	0.00
				ENBRIDGE ENERGY MANAGEMENT										
02/02/1902	08/18/2011	2.00	0.00	KMR	0 010	58 924	0 01	117 84	LT	0.00	117 83	0 01	0.00	0.00
				LLC SHS UNITS REPSTG LTD LIABILITY COMPANY										
09/14/2009	08/18/2011	199.00	0.00	KMR	40 317	58 924	8,023 02	11,725 57	LT	0.00	3,702 55	8,023 02	0.00	0.00
				INTERESTS KINDER MORGAN MGMT LLC SHS										

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager Neuberger Berman - M.L.G. Group

02/02/1902	09/08/2011	1.00	0.00	EEQ	ENBRIDGE ENERGY MANAGEMENT LLC SHS	0.010	28.008	0.01	28.00	LT	0.00	27.99	0.01	0.00	0.00
03/23/2010	10/04/2011	4,000.00	0.00	F005172	UNITS REPSTG LTD LIABILITY COMPANY INTERESTS	4.061	5.006	16,244.66	20,024.29	LT	0.00	3,779.63	16,244.66	0.00	0.00
10/19/2009	10/18/2011	50.00	0.00	NSC	NORFOLK SOUTHERN CORP	49.571	68.092	2,478.56	3,404.55	LT	0.00	925.99	2,478.56	0.00	0.00
09/14/2009	10/18/2011	50.00	0.00	NSC	NORFOLK SOUTHERN CORP	49.210	68.092	2,460.50	3,404.54	LT	0.00	944.04	2,460.50	0.00	0.00
09/14/2009	12/01/2011	200.00	0.00	NSC	NORFOLK SOUTHERN CORP	49.210	75.080	9,841.98	15,015.66	LT	0.00	5,173.68	9,841.98	0.00	0.00
08/18/2009	12/22/2011	2.00	0.00	AUO	***AU OPTRONICS CORP SPONSORED ADR	10.340	4.430	20.68	8.85	LT	0.00	-11.83	20.68	0.00	0.00
LT - TERM TOTAL		12,228.00						214,416.50	273,182.51	LT	0.00	58,766.01	214,416.50	0.00	0.00
SECTION TOTAL		12,328.00						217,139.20	275,738.58		-166.63	58,766.01	217,139.20	0.00	0.00

FIXED INCOME - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
05/18/2010	01/20/2011	5,000.00	0.00	896356AA0	***TRINIDAD DRILLING LTD	98.354	99.960	4,917.71	4,998.00	ST	80.29	0.00	4,917.71	0.00	0.00
					7.75% CONV										
					UNSEC SUB										
					DEB 7.75000%										
					7/31/2012										
					896356AA0										
					CALLABLE @										
					100.00										
					02/09/12										
					ID_30										
					CC										

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses

Thruh Investment Manager Neuberger Berman - M L G Group

03/15/2011	10/19/2011	10,000.00	0.00	631103AA6	NT CV 2 5%13	99 500	102 500	9,950.00	10,250.00	ST	300.00	0.00	9,950.00	0.00	0.00
					GROUP INC SR										
					2 50000%										
					8/15/2013										
					631103AA6										
					FA_15										
06/23/2011	12/22/2011	20,000.00	0.00	670704AC9	NUVASIVE INC	100 000	72 500	20,000.00	14,500.00	ST	-5,500.00	0.00	20,000.00	0.00	0.00
					CONV										
					2 75000%										
					7/1/2017										
					670704AC9										
					JJ_01										
ST - TERM		35,000.00													
TOTAL															
09/17/2009	01/20/2011	20,000.00	0.00	896356AA0	***TRINIDAD	91 214	99 960	18,242.86	19,992.00	LT	0.00	1,749.14	18,242.86	0.00	0.00
					DRILLING LTD										
					7 75% CONV										
					UNSEC SUB										
					DEB 7 75000%										
					7/31/2012										
					896356AA0										
					CALLABLE @										
					100 00										
					02/09/12										
					JD_30										
					CC										
09/24/2009	06/01/2011	20,000.00	0.00	451055AB3	ICONIX BRAND	92 000	106 250	18,400.00	21,250.00	LT	0.00	2,850.00	18,400.00	0.00	0.00
					GROUP INC SR										
					SUB NT CONV										
					1 87500%										
					06/30/2012										
					451055AB3										
					JD_30										
LT - TERM		40,000.00													
TOTAL															
SECTION		75,000.00													
TOTAL															

REAL ESTATE INVESTMENT TRUST - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
09/14/2009	02/14/2011	150.00	0.00	RYN	RAYONIER INC	42 437	61 163	6,365.52	9,174.20	LT	0.00	2,808.68	6,365.52	0.00	0.00
09/14/2009	04/19/2011	250.00	0.00	A007073	AMB	22 908	36 270	5,726.87	9,067.32	LT	0.00	3,340.45	5,726.87	0.00	0.00
					PROPERTY										
					CORP										
10/19/2009	04/19/2011	350.00	0.00	ACC	AMERICAN CAMPUS COMMUNITIES INC	25 973	33 210	9,090.58	11,623.27	LT	0.00	2,532.69	9,090.58	0.00	0.00

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager Neuberger Berman - M L G Group

10/19/2009	07/14/2011	100.00	0.00	AVB	AVALONBAY COMMUNITIES INC	74 840	131 319	7,484.00	13,131.66	LT	0.00	5,647.66	7,484.00	0.00	0.00
09/14/2009	07/14/2011	25.00	0.00	AVB	AVALONBAY COMMUNITIES INC	70 360	131 319	1,759.00	3,282.92	LT	0.00	1,523.92	1,759.00	0.00	0.00
09/14/2009	08/10/2011	75.00	0.00	AVB	AVALONBAY COMMUNITIES INC	70 360	129 362	5,276.99	9,701.93	LT	0.00	4,424.94	5,276.99	0.00	0.00
09/14/2009	08/19/2011	50.00	0.00	AVB	AVALONBAY COMMUNITIES INC	70 360	127 541	3,517.99	6,376.92	LT	0.00	2,858.93	3,517.99	0.00	0.00
09/14/2009	09/01/2011	50.00	0.00	AVB	AVALONBAY COMMUNITIES INC	70 360	135 086	3,518.00	6,754.18	LT	0.00	3,236.18	3,518.00	0.00	0.00
10/12/2009	11/22/2011	600.00	0.00	74340W103	PROLOGIS INC	22 721	25 817	13,632.49	15,489.60	LT	0.00	1,857.11	13,632.49	0.00	0.00
09/14/2009	11/22/2011	50.00	0.00	74340W103	PROLOGIS INC	22 908	25 817	1,145.38	1,290.80	LT	0.00	145.42	1,145.38	0.00	0.00
LT - TERM TOTAL		1,700.00						57,516.82	85,892.80	LT	0.00	28,375.98	57,516.82	0.00	0.00
SECTION TOTAL		1,700.00						57,516.82	85,892.80		0.00	28,375.98	57,516.82	0.00	0.00

CAPITAL GAIN DIVIDENDS - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CAPITAL GAIN DIVIDENDS	01/07/2011	17.47		A007073	AMB PROPERTY CORP			0.00	17.47	LT	0.00	17.47	0.00	0.00	0.00
NONCOVE RED															
CAPITAL GAIN DIVIDENDS	01/07/2011	22.51		A007073	AMB PROPERTY CORP			0.00	22.51	LT	0.00	22.51	0.00	0.00	0.00
NONCOVE RED															
CAPITAL GAIN DIVIDENDS	01/18/2011	40.16		AVB	AVALONBAY COMMUNITIES INC			0.00	40.16	LT	0.00	40.16	0.00	0.00	0.00
NONCOVE RED															
CAPITAL GAIN DIVIDENDS	01/18/2011	29.45		AVB	AVALONBAY COMMUNITIES INC			0.00	29.45	LT	0.00	29.45	0.00	0.00	0.00
NONCOVE RED															

STELLA H. JONES FOUNDATION

Realized Capital Gains & Losses
Through Investment Manager: Neuberger Berman - M L G Group

LT - TERM	109 59	0 00	109 59	LT	0 00	109 59	0 00	0 00	0 00
TOTAL									0 00
SECTION	109 59	0 00	109 59		0 00	109 59	0 00	0 00	0 00
TOTAL									0 00

CASH IN LIEU - NONCOVERED

Purchase Date	Close Date	No. of Shares	Orig. Price	Symb	Descriptions	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
CASH IN LIEU - NONCOVERED	06/09/2011	1 24	TSRYF	***	TREASURY WINE ESTATES			0 00	1 24	LT	0 00	1 24	0 00	0 00	0 00
CASH IN LIEU - NONCOVERED	07/05/2011	34 23	VTR		VENTAS INC			0 00	34 23	LT	0 00	34 23	0 00	0 00	0 00
CASH IN LIEU - NONCOVERED	09/27/2011	0 01	CKC50X106		ENBRIDGE ENERGY MGMT LLC			0 00	0 01	LT	0 00	0 01	0 00	0 00	0 00
CASH IN LIEU - NONCOVERED	09/27/2011	53 95	EKE55U103		FRACTIONAL KINDER MORGAN MGMT 100,000THS SHARES			0 00	53 95	LT	0 00	53 95	0 00	0 00	0 00
LT - TERM		89 43						0 00	89 43	LT	0 00	89 43	0 00	0 00	0 00
TOTAL															
SECTION		89 43						0 00	89 43		0 00	89 43	0 00	0 00	0 00
TOTAL															

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Compensation of Trustees:

<u>Name and Address:</u>	<u>Average Hours Per Week</u>	<u>Compensation</u>	<u>Benefit Plans & Deferred Compensation</u>	<u>Expense Account or Allowances</u>
J. Lewis Perlson c/o Michael, Best & Friedrich 100 E. Wisconsin Ave. Milwaukee, Wisconsin 53202	1 ½	\$ 15,000.00	\$ ---	\$ ---
Arthur F. Jeske 7737 W. Winston Way Franklin, Wisconsin 53132	4	15,000.00	---	---
Carol A. Bourne 929 N. Astor St. – Unit 2602 Milwaukee, Wisconsin 53202	3 ½	15,000.00	---	---
Richard P. Bourne 110 Ineichen Drive Verona, Wisconsin 53593	2	15,000.00	---	---
Total - To Part I, Line 13 and Part VIII, Line 1		\$ 60,000.00	\$ ---	\$ ---

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Summary of Securities Owned
December 31, 2011

<u>Investment Manager:</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Neuberger Berman:		
Bolton Group - Stocks	\$ 837,891.70	\$ 1,083,503.71
M.L.G. Group:		
Stocks	785,753.51	942,362.85
Bonds	56,575.00	58,293.75
Genesis Fund (2,902.377 Shares)	104,861.78	134,757.36
Artisan International Fund (6,511.021 Shares)	190,721.18	129,113.54
Robert W. Baird & Co. - Bonds	196,101.97	196,191.48
Total securities owned - 12/31/11	\$ 2,171,905.14	\$ 2,544,222.69
<u>Summary:</u>		
Stocks (To Part II, Line 10b)	\$ 1,919,228.17	\$ 2,289,737.46
Bonds (To Part II, Line 10c)	252,676.97	254,485.23
Total, as above	\$ 2,171,905.14	\$ 2,544,222.69

Note:

See attached schedules for details re: Securities Owned

U.S. 990-PF
2011

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Bonds & Notes Owned - 12/31/11
Managed By: Robert W. Baird & Co

<u>Par</u> <u>Value</u>	<u>Description</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	12/31/11 <u>Market</u> <u>Value</u>	<u>Cost</u>
8,567	Green Tree Fin'l Corp.	7.620 %	6/15/28	\$ 9,444.03	\$ 9,252.36
65,000	Florida State Municipal Power Agency	5.000	10/1/13	69,117.75	69,201.76
65,000	Commonwealth Financing Authority	1.740	6/1/12	65,252.20	65,404.70
50,000	Metropolitan Nashville Airport Authority	3.728	7/1/14	52,377.50	52,243.15
	Totals			<u>\$ 196,191.48</u>	<u>\$ 196,101.97</u>

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/11
Managed By: Neuberger Berman - Bolton Group

<u>Quantity</u>	<u>Stocks.</u>	<u>Cost</u>	12/31/11 <u>Market</u> <u>Value</u>
25	Praxair, Inc.	\$ 2,075.46	\$ 2,672.50
50	Praxair, Inc.	3,441.84	5,345.00
125	Praxair, Inc.	9,985.48	13,362.50
50	Praxair, Inc.	3,811.94	5,345.00
125	Precision Castparts Corp.	17,737.35	20,598.75
50	Precision Castparts Corp.	7,129.42	8,239.50
250	Church & Dwight Co., Inc.	7,789.23	11,440.00
150	Church & Dwight Co., Inc.	4,513.01	6,864.00
475	Nestle SA	16,700.43	27,412.25
25	Nestle SA	1,171.67	1,442.75
50	Nestle SA	2,922.52	2,885.50
50	Nestle SA	2,857.44	2,885.50
400	Sirona Dental Systems Inc.	19,579.62	17,616.00
100	Sirona Dental Systems Inc.	5,340.00	4,404.00
20	Sirona Dental Systems Inc.	1,066.76	1,101.00
250	Sothebys	2,600.03	7,132.50
75	Sothebys	2,392.00	2,139.75
50	Sothebys	1,591.14	1,426.50
500	Tyco International Ltd.	15,728.20	23,355.00
25	Tyco International Ltd.	862.48	1,167.75
125	Tyco International Ltd.	5,624.70	5,838.75
475	Walgreen Co.	19,221.95	15,703.50
175	Walgreen Co.	6,885.35	5,785.50
200	Walgreen Co.	6,553.20	6,612.00
600	Luxottica Group	18,223.44	16,758.00
475	Luxottica Group	14,157.60	13,266.75
100	Iconix Brand Group, Inc.	1,721.63	1,629.00
325	Iconix Brand Group, Inc.	5,437.92	5,294.25
450	Iconix Brand Group, Inc.	5,686.34	7,330.50
250	McDonalds Corp.	7,546.63	25,082.50
125	McDonalds Corp.	6,790.88	12,541.25
25	McDonalds Corp.	1,847.18	2,508.25
525	Omnicom Group, Inc.	23,699.80	23,404.50
300	Tiffany & Co.	19,968.69	19,878.00
575	Walt Disney Co.	17,447.51	21,562.50
175	Apache Corp.	13,938.73	15,851.50
275	Cabot Oil & Gas Corp.	15,059.54	20,872.50
50	Cenovus Energy, Inc.	1,305.42	1,660.00
325	Cenovus Energy, Inc.	8,272.62	10,790.00
300	Cenovus Energy, Inc.	7,494.35	9,960.00
450	Denbury Resources Inc.	9,301.87	6,795.00
700	Denbury Resources Inc.	10,638.67	10,570.00
125	EOG Res., Inc.	8,418.57	12,313.75
100	EOG Res., Inc.	6,460.47	9,851.00
150	FMC Technologies, Inc.	3,920.93	7,834.50
250	FMC Technologies, Inc.	6,133.65	13,057.50
250	Occidental Pete Corp.	11,794.65	23,425.00

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/11
Managed By. Neuberger Berman - Bolton Group

350	Schlumberger Ltd	\$ 11,484.78	\$ 23,908.50
25	Schlumberger Ltd.	1,598.20	1,707.75
600	American Express Company	22,763.45	28,302.00
125	American Express Company	5,204.22	5,896.25
600	J.P. Morgan Chase & Co.	21,463.87	19,950.00
150	J.P. Morgan Chase & Co.	6,507.86	4,987.50
75	J.P. Morgan Chase & Co.	3,404.83	2,493.75
850	Moodys Corp.	22,429.99	28,628.00
125	Moodys Corp	4,459.06	4,210.00
100	Abbott Laboratories	4,598.58	5,623.00
150	Abbott Laboratories	6,384.98	8,434.50
100	Abbott Laboratories	4,480.00	5,623.00
350	Edwards Lifesciences Corp.	11,357.29	24,745.00
300	Express Scripts Inc.	9,150.00	13,407.00
200	Express Scripts Inc	6,212.45	8,938.00
225	Hologic, Inc	6,534.86	3,939.75
100	Hologic, Inc.	2,626.52	1,751.00
400	Hologic, Inc	9,359.34	7,004.00
525	Hologic, Inc.	7,483.76	9,192.75
475	Novartis	25,903.90	27,155.75
100	Novartis	5,722.76	5,717.00
800	Pfizer Inc.	15,909.34	17,312.00
100	Sonova Holding	10,220.20	10,524.09
150	Sonova Holding	15,310.95	15,786.12
275	Varian Medical Systems, Inc.	9,508.06	18,460.75
150	Varian Medical Systems, Inc.	8,115.04	10,069.50
850	ABB Ltd.	5,616.77	16,005.50
200	ABB Ltd.	2,682.74	3,766.00
600	Danaher Corp.	21,623.34	28,224.00
100	General Electric Co.	2,393.77	1,791.00
300	General Electric Co.	3,517.71	5,373.00
450	General Electric Co.	5,525.06	8,059.50
200	General Electric Co.	3,056.41	3,582.00
275	General Electric Co.	5,351.53	4,925.25
450	General Electric Co.	8,543.26	8,059.50
325	Lennar Corp.	4,784.78	6,386.25
600	Lennar Corp	8,564.35	11,790.00
500	Lennar Corp.	9,036.66	9,825.00
375	Roper Industries, Inc.	16,952.59	32,576.25
75	Apple, Inc	18,204.16	30,375.00
15	Apple, Inc.	3,820.10	6,075.00
400	Fiserv, Inc.	19,118.48	23,496.00
125	International Business Machines Corp.	12,874.63	22,985.00
50	International Business Machines Corp	4,964.00	9,194.00
975	Oracle Corp.	13,133.84	25,008.75
400	Wisconsin Energy Corp	12,399.48	13,984.00
75	Wisconsin Energy Corp.	2,336.13	2,622.00
75	Wisconsin Energy Corp.	2,349.31	2,622.00

Total stocks managed by Neuberger
Berman - Bolton Group

\$ 837,891.70 \$ 1,083,503.71

STELLA H. JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/11
Managed By: Neuberger Berman - M.L.G. Group

<u>Quantity</u>	<u>Stocks:</u>	<u>Cost</u>	12/31/11 <u>Market Value</u>
500	American Campus Communities, Inc.	\$ 11,916.55	\$ 20,980.00
200	American Campus Communities, Inc.	5,194.61	8,392.00
1,000	Apollo Investment Corporation	9,646.90	6,440.00
6,600	Ascendas Real Estate Investment Trust	9,094.16	9,329.86
150	Digital Realty Trust, Inc	6,725.75	10,000.50
450	HCP Inc	14,826.20	18,643.50
300	Plum Creek Timber Co. Inc.	11,084.25	10,968.00
225	Rayonier, Inc.	6,365.52	10,041.75
525	Rayonier, Inc.	14,723.38	23,430.75
900	RLJ Lodging Trust	15,943.95	15,147.00
14,000	Suntec	14,367.99	11,480.00
2,000	Suntec	1,854.46	1,640.00
432	Ventas Inc	19,058.69	23,816.16
577	Weyerhaeuser Co.	8,971.10	10,772.59
250	Weyerhaeuser Co.	4,123.54	4,667.50
450	Franco-Nevada Corporation	12,520.58	17,131.50
600	Franco-Nevada Corporation	15,615.00	22,842.00
300	Royal Gold, Inc.	14,613.00	20,229.00
400	Centurylink Inc	17,009.12	14,880.00
150	Philip Morris International	6,431.94	11,772.00
100	Philip Morris International	4,770.49	7,848.00
1,333	Treasury Wine Estates	3,205.53	5,037.14
4,600	Treasury Wine Estates	17,861.78	17,382.50
450	Unilever	12,550.46	15,466.50
450	Unilever	13,959.75	15,466.50
8,000	SATS Ltd.	16,187.39	13,040.00
750	ARC Energy Trust	12,618.16	18,402.38
600	ARC Energy Trust	12,527.81	14,721.90
350	Crescent Point Energy Corp	12,904.36	15,442.00
500	Ecopetrol	21,597.25	22,260.00
750	Spectra Energy Corp.	17,125.13	23,062.50
450	Spectra Energy Corp.	9,997.60	13,837.50
12	Total S.A.	847.92	613.32
9	Total S.A.	611.46	459.99
200	Total S.A.	12,175.98	10,222.00
100	Total S.A.	6,393.00	5,111.00
250	Total S.A.	13,847.48	12,777.50
100	Blackrock, Inc.	16,592.25	17,824.00
50	Blackrock, Inc.	9,284.85	8,912.00
35,300	Yuexiu Real Estate Investment Trust	13,264.93	15,614.81
400	Novartis	23,372.00	22,868.00
700	Sanofi	20,569.15	25,578.00
200	Sanofi	6,393.72	7,308.00
450	Honeywell Intl Inc.	19,367.55	24,457.50
300	United Parcel Svc., Inc.	17,588.88	21,957.00
250	China Mobile Limited	12,594.98	12,122.50
100	China Mobile Limited	5,145.99	4,849.00

STELLA H JONES FOUNDATION
MILWAUKEE, WISCONSIN

Schedule of Stocks Owned - 12/31/11
Managed By Neuberger Berman - M L G Group

100	China Mobile Limited	\$ 4,807.57	\$ 4,849.00
840	Chunghwa Telecom Co , Ltd	20,664.21	27,955.20
450	Microchip Technology, Inc	11,583.58	16,483.50
250	Microchip Technology, Inc	6,187.80	9,157.50
600	Alliant Energy Corp	18,823.98	26,466.00
850	Aqua America, Inc	15,605.32	18,742.50
1,050	Centerpoint Energy, Inc	15,486.35	21,094.50
350	Centerpoint Energy, Inc.	5,590.26	7,031.50
600	Centerpoint Energy, Inc	9,590.28	12,054.00
250	Exelon Corp	12,289.98	10,842.50
200	Exelon Corp	8,114.34	8,674.00
300	Exelon Corp.	13,204.29	13,011.00
550	New Jersey Resources Corp.	19,279.85	27,060.00
400	Nstar	12,931.96	18,784.00
450	Nstar	14,345.96	21,132.00
950	Teco Energy, Inc	12,777.41	18,183.00
150	Teco Energy, Inc.	2,202.00	2,871.00
600	Wisconsin Energy Corp.	18,607.08	20,976.00
	Total equities	<u>775,534.76</u>	<u>930,612.85</u>
Preferred Stock			
125	Bunge Limited, 4.875% Perpetual Pref SHS Conv.	10,218.75	11,750.00
	Total preferred stock	<u>10,218.75</u>	<u>11,750.00</u>
Convertible Bonds			
20,000	Bill Barrett Corporation Convertible Senior Notes	19,325.00	20,025.00
15,000	RTI Int'l Metals, Inc Sr Nt Conv	15,000.00	15,018.75
20,000	Wright Med Group, Inc	17,725.00	18,600.00
5,000	Wright Med Group, Inc	4,525.00	4,650.00
	Total convertible bonds	<u>56,575.00</u>	<u>58,293.75</u>
Total securities managed by			
	Neuberger Berman - M L G Group	<u>\$ 842,328.51</u>	<u>\$ 1,000,656.60</u>