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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: COLONEL ROBERT H MORSE FDN. Employer identification number: 39-6092711. Telephone number: (920) 735-7810. City: MILWAUKEE, WI 53201. Accounting method: Cash. Fair market value: \$1,217,473.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	7,951	35,293	35,293			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	66,655	50,696	62,177			
	c Investments—corporate bonds (attach schedule)	1,087,970	1,050,950	1,119,366			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	2,108	637	637			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,164,684	1,137,576	1,217,473				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	1,164,684	1,137,576				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	1,164,684	1,137,576					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,164,684	1,137,576					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,164,684
2	Enter amount from Part I, line 27a	2	-36,967
3	Other increases not included in line 2 (itemize) ▶ _____	3	10,422
4	Add lines 1, 2, and 3	4	1,138,139
5	Decreases not included in line 2 (itemize) ▶ _____	5	563
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,137,576

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a See Attached Schedule	P	2010-01-01	2011-12-31
b See Attached Schedule	P	2011-01-01	2011-12-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 287,879	0	279,631	8,248
b 30,066	0	24,714	5,352
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	8,248
b 0	0	0	5,352
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,600
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	5,352

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	55,500	1,227,561	0.045212
2009	57,624	1,103,181	0.052234
2008	74,000	1,275,476	0.058018
2007	68,601	1,500,954	0.045705
2006	63,300	1,409,040	0.044924

2 Total of line 1, column (d).	2	0.246093
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049219
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,296,695
5 Multiply line 4 by line 3.	5	63,822
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	302
7 Add lines 5 and 6.	7	64,124
8 Enter qualifying distributions from Part XII, line 4.	8	64,879

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	302
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	302
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	302
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,268
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,268
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	966
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 304 Refunded ▶	11	662

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13		No
14 The books are in care of BONNIE D WETTER Telephone no (608) 364-3829 Located at 500 E GRAND AVE BELOIT WI ZIP+4 53511			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,316,442
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,316,442
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,316,442
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	19,747
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,296,695
6	Minimum investment return. Enter 5% of line 5.	6	64,835

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	64,835
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	302
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	302
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	64,533
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	64,533
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	64,533

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	64,879
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,879
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	302
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	64,577

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				64,533
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			59,212	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>64,879</u>				
a Applied to 2010, but not more than line 2a			59,212	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				5,667
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				58,866
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 BONNIE D WETTER CO MI TRUST CO NA
 500 E GRAND AVE
 BELOIT, WI 53511
 (608) 364-3829

b The form in which applications should be submitted and information and materials they should include
 WRITTEN WITH DETAILED EXPLANATION

c Any submission deadlines
 MAY 1 AND NOV 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 GEOGRAPHIC TO THE GREATER BELOIT AREA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 61,500
b <i>Approved for future payment</i>				
Total				3b

Additional Data

Software ID:

Software Version:

EIN: 39-6092711

Name: COLONEL ROBERT H MORSE FDN

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARSHALL & ILSLEY TRUST CO NA 11270 WEST PARK PLACE SUITE 400 MILWAUKEE, WI 53224	TRUSTEE 6 00	14,695	0	0
BONNIE D WETTER 500 E GRAND AVE BELOIT, WI 53111	DIRECTOR 1 00	0	0	0
RICHARD J RUSCH 500 E GRAND AVE BELOIT, WI 53111	DIRECTOR 1 00	0	0	0
JOHN H FRANZ 500 E GRAND AVE BELOIT, WI 53111	DIRECTOR 1 00	0	0	0
JAMES RUETHLING 500 E GRAND AVE BELOIT, WI 53511	DIRECTOR 1 00	0	0	0
GORDON C NEESE 500 E GRAND AVE BELOIT, WI 53511	DIRECTOR 1 00	0	0	0
RICHARD DASHNAW 500 E GRAMD AVE BELOIT, WI 53511	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUNIOR ACHIEVEMENT OF WIS INC 1027 HARDING ST JANESVILLE, WI 53545		N/A	CONTRIBUTION	3,000
STATELINE COMMUNITY FOUNDATION 121 W GRAND AVE BELOIT, WI 53511		N/A	CONTRIBUTION	15,000
BELOIT MEALS ON WHEELS 424 COLLEGE ST BELOIT, WI 53511		N/A	CONTRIBUTION	10,000
KIDS AGAINST HUNGER 2719 HARON DR BELOIT, WI 53511		N/A	CONTRIBUTION	1,000
CARITAS 3840 PRAIRIE AVE BELOIT, WI 53511		N/A	CONTRIBUTION	5,000
FAMILY SVC OF SO WI & NO ILL 423 BLUFF STREET BELOIT, WI 53511		N/A	CONTRIBUTION	10,000
COMMUNITY ACTION 200 WEST MILWAUKEE ST JANESVILLE, WI 53546		N/A	CONTRIBUTION	7,500
HANDS OF FAITH 737 BLUFF ST BELOIT, WI 53511		N/A	CONTRIBUTION	5,000
STATELINE UNITED WAY 136 W GRAND AVE BELOIT, WI 53511		N/A	CONTRIBUTION	3,000
ROY CHAPMAN ANDREWS SOCIETY 500 PUBLIC AVE BELOIT, WI 53511		N/A	CONTRIBUTION	2,000
Total				61,500

TY 2011 Other Decreases Schedule

Name: COLONEL ROBERT H MORSE FDN

EIN: 39-6092711

Description	Amount
TIMING DIFFERENCE	563

TY 2011 Other Expenses Schedule

Name: COLONEL ROBERT H MORSE FDN

EIN: 39-6092711

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues and memberships	1,304			1,304
Conferences and meetings	1,223			1,223
Misc	622			622
Shipping	230			230

TY 2011 Other Increases Schedule

Name: COLONEL ROBERT H MORSE FDN

EIN: 39-6092711

Description	Amount
Adjustment in basis due to wash sales and nontaxable dividens	10,422

TY 2011 Taxes Schedule

Name: COLONEL ROBERT H MORSE FDN

EIN: 39-6092711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	351	351		
Excise Tax	2,331			

ACCT E23E
 FROM 01/01/2011
 TO 12/31/2011

MARSHALL & ILSLEY TRUST COMPANY N A
 STATEMENT OF CAPITAL GAINS AND LOSSES
 COL ROBERT H MORSE FDN TR

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TRUST YEAR ENDING 12/31/2011

TAX PREPARER LL2
 TRUST ADMINISTRATOR BDW
 INVESTMENT OFFICER TJP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
56 3480 ARTISAN FDS INC INTL FD - 04314H204 - MINOR = 572							
SOLD		07/11/2011	1274 02				
ACQ	56 3480	08/02/2007	1274 02	1811 59	-537 57	LT15	Y
648 8490 ARTISAN FDS INC INTL FD - 04314H204 - MINOR = 572							
SOLD		09/08/2011	13152 16				
ACQ	506 6740	08/02/2007	10270 27	16289 57	-6019 30	LT15	Y
	142 1750	06/11/2008	2881 89	3814 56	-932 67	LT15	Y
39 4760 ARTISAN FDS INC INTL FD - 04314H204 - MINOR = 572							
SOLD		12/14/2011	761 09				
ACQ	39 4760	06/11/2008	761 09	1059 14	-298 05	LT15	Y
423 9160 COHEN & STEERS INSTITUTIONAL REALTY SHARES, INC #1263 - 19247U106 - MINOR = 574							
SOLD		07/11/2011	18130 88				
ACQ	423 9160	08/19/2010	18130 88	14222 38	3908 50	ST	Y
84 9860 DAVIS N Y VENTURE FD INC CL Y - 239080401 - MINOR = 571							
SOLD		07/11/2011	3000 00				
ACQ	84 9860	06/08/2010	3000 00	2507 94	492 06	LT15	Y
1864 2440 DAVIS N Y VENTURE FD INC CL Y - 239080401 - MINOR = 571							
SOLD		12/14/2011	59413 46				
ACQ	458 4540	08/03/2010	14610 93	14725 55	-114 62	LT15	Y
	694 4360	08/03/2010	22131 68	21548 34	583 34	LT15	Y
	711 3540	06/08/2010	22670 85	20992 06	1678 79	LT15	Y
67 9450 DODGE & COX INTERNATIONAL STOCK FD #1048 - 256206103 - MINOR = 572							
SOLD		12/14/2011	1969 72				
ACQ	67 9450	01/13/2010	1969 72	2240 83	-271 11	LT15	Y
26 7520 DODGE & COX STK FD COM - 256219106 - MINOR = 571							
SOLD		07/11/2011	3000 00				
ACQ	26 7520	01/13/2010	3000 00	2667 45	332 55	LT15	Y
95 1250 FIDELITY ADVISOR SMALL CAP FUND CLASS I #298 - 315805655 - MINOR = 496							
SOLD		07/11/2011	2682 53				
ACQ	95 1250	04/02/2009	2682 53	1634 25	1048 28	LT15	Y
477 0030 FIDELITY ADVISOR SMALL CAP FUND CLASS I #298 - 315805655 - MINOR = 496							
SOLD		09/08/2011	11381 28				
ACQ	477 0030	08/03/2010	11381 28	11295 44	85 84	LT15	Y
79 1680 FIDELITY ADVISOR SMALL CAP FUND CLASS I #298 - 315805655 - MINOR = 496							
SOLD		12/14/2011	1853 33				
ACQ	5 3050	08/03/2010	124 19	125 62	-1 43	LT15	Y
	73 8630	04/02/2009	1729 14	1268 97	460 17	LT15	Y
72 6410 GOLDMAN SACHS SMALL CAP VALUE FD INST #651 - 38142V209 - MINOR = 496							
SOLD		07/11/2011	3231 81				
ACQ	72 6410	01/13/2010	3231 81	2455 27	776 54	LT15	Y
105 8320 GOLDMAN SACHS SMALL CAP VALUE FD INST #651 - 38142V209 - MINOR = 496							
SOLD		12/14/2011	4090 40				
ACQ	105 8320	08/03/2010	4090 40	3733 75	356 65	LT15	Y
257 3420 HARBOR FD CAP APPRECIATION FD - 411511504 - MINOR = 571							
SOLD		07/11/2011	10340 00				
ACQ	257 3420	08/02/2007	10340 00	9035 28	1304 72	LT15	Y
672 2910 HARBOR FD CAP APPRECIATION FD - 411511504 - MINOR = 571							
SOLD		12/14/2011	24289 89				
ACQ	672 2910	08/02/2007	24289 89	23604 14	685 75	LT15	Y
99 6270 HARRIS ASSOC INVNT TR OAKMARK INTL FD - 413838202 - MINOR = 572							
SOLD		12/14/2011	1610 97				
ACQ	99 6270	06/11/2008	1610 97	1866 01	-255 04	LT15	Y
4360 3210 PIMCO FDS TOTAL RETURN FD INSTL CL - 693390700 - MINOR = 592							
SOLD		09/08/2011	48094 34				
ACQ	4360 3210	08/19/2010	48094 34	50230 90	-2136 56	LT15	Y
2257 1920 PIMCO FDS TOTAL RETURN FD INSTL CL - 693390700 - MINOR = 592							
SOLD		12/14/2011	24558 25				
ACQ	1282 0400	08/19/2010	13948 60	14769 10	-820 50	LT15	Y
	975 1520	12/04/2009	10609 65	10687 67	-78 02	LT15	Y
712 6930 PIMCO DIVERSIFIED INCOME FD CL I #106 - 693391880 - MINOR = 592							
SOLD		12/14/2011	7975 03				
ACQ	712 6930	08/19/2010	7975 03	8174 59	-199 56	LT15	Y
1336 5350 PIMCO COMMODITY REALRETURN STRATEGY FD INSTL #45 - 722005667 - MINOR = 574							
SOLD		07/11/2011	11935 26				
ACQ	1336 5350	08/19/2010	11935 26	10491 80	1443 46	ST	Y
210 3720 PIMCO COMMODITY REALRETURN STRATEGY FD INSTL #45 - 722005667 - MINOR = 574							
SOLD		09/08/2011	1933 32				
ACQ	210 3720	08/19/2010	1933 32	1651 42	281 90	LT15	Y
904 6890 PIMCO INVESTMENT GRADE CORP BD FD I #56 - 722005816 - MINOR = 592							
SOLD		09/08/2011	9707 31				
ACQ	904 6890	08/19/2010	9707 31	10602 96	-895 65	LT15	Y
597 0750 PIMCO INVESTMENT GRADE CORP BD FD I #56 - 722005816 - MINOR = 592							
SOLD		12/14/2011	6155 84				
ACQ	597 0750	08/19/2010	6155 84	6997 72	-841 88	LT15	Y
80 4330 ROWE T PRICE MID-CAP GROWTH FD INC COM - 779556109 - MINOR = 570							
SOLD		07/11/2011	5031 87				
ACQ	56 8690	06/08/2010	3557 71	2732 54	825 17	LT15	Y
	23 5640	04/02/2009	1474 16	800 00	674 16	LT15	Y
349 6310 ROWE T PRICE MID-CAP GROWTH FD INC COM - 779556109 - MINOR = 570							
SOLD		09/08/2011	19387 04				
ACQ	349 6310	08/03/2010	19387 04	17684 31	1702 73	LT15	Y
72 4400 ROWE T PRICE MID-CAP GROWTH FD INC COM - 779556109 - MINOR = 570							
SOLD		12/14/2011	3667 62				
ACQ	17 7220	08/03/2010	897 26	896 38	0 88	LT15	Y
	54 7180	04/02/2009	2770 36	1857 68	912 68	LT15	Y

ACCT E23B
 FROM 01/01/2011
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MARSHALL & ILSLEY TRUST COMPANY N A
 STATEMENT OF CAPITAL GAINS AND LOSSES
 COL ROBERT H MORSE FDN TR

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TRUST YEAR ENDING 12/31/2011

TAX PREPARER LL2
 TRUST ADMINISTRATOR BDW
 INVESTMENT OFFICER TJF

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
266 9810 TIAA-CREF INSTITUTIONAL MID-CAP VALUE FUND - IN - 87244W862 - MINOR = 570							
SOLD		07/11/2011	4869 73				
ACQ	266 9810	06/11/2008	4869 73	4752 26	117 47	LT15	Y
287 5210 TIAA-CREF INSTITUTIONAL MID-CAP VALUE FUND - IN - 87244W862 - MINOR = 570							
SOLD		12/14/2011	4505 46				
ACQ	287 5210	06/11/2008	4505 46	5117 87	-612 41	LT15	Y
TOTALS			308002 61	304345 34			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	5351 96	0 00	-1694 69	0 00	0 00	0 00*
COVERED FROM ABOVE	0 00	0 00	0 00	0 00	0 00	0 00
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	9942 54			0 00
	5351 96	0 00	8247 85	0 00	0 00	0 00
STATE						
NONCOVERED FROM ABOVE	5351 96	0 00	-1694 69	0 00	0 00	0 00*
COVERED FROM ABOVE	0 00	0 00	0 00	0 00	0 00	0 00
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	9942 54			0 00
	5351 96	0 00	8247 85	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
WISCONSIN	0 00	0 00

TRAN RHLL BANK 98	INVESTMENT REVIEW - HOLDINGS LIST	12 59 05/09/12
ACCOUNT:	FROZEN DATE: 12/31/2011	133,427.73-
COL ROBERT H MORSE FDN TR	INCOME CASH	133,427.73
STALE/MISSING PRICE,	PRIN CASH	CARRY VALUE
MARKET PRICE PRICE DATE	UNITS	MARKET VALUE
DESCRIPTION/ SYMBOL	ACCRUAL	TAX COST/LOCAL
31428Q747 9.130000 12/31/2011	EST ANN INC	60,293.02
FEDERATED ULTRASHORT BOND FD IS #108	103.28	59,934.36
FULLX	927 55	60,293.02
693391880 11.270000 12/31/2011	5,523.917	60,827.77
PIMCO DIVERSIFIED INCOME FD CL I	273 24	62,254.54
#106	2,605.34	60,827.77
693390700 10.870000 12/31/2011	17,078 434	180,893.92
PIMCO FDS TOTAL RETURN FD INST #35	0 00	185,642 58
PTRX	6,784.36	180,893 92
722005816 10.350000 12/31/2011	6,014 280	65,326 17
PIMCO INVESTMENT GRADE CORP BD FD I	255.54	62,247.80
#56	2,727.12	65,326.17

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 001

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TRAN RHLJ RANK 98      INVESTMENT REVIEW - HOLDINGS LIST      12:59 05/09/12
ACCOUNT              } FROZEN DATE: 12/31/2011      INCOME CASH      133,427 73-
COL ROBERT H MORSE FDN TR      PRIN CASH      133,427 73
STALE/MISSING PRICE:          TYPE:          UNITS      CARRY VALUE
MARKET PRICE PRICE DATE      ACCRUAL      MARKET VALUE
DESCRIPTION/ SYMBOL          EST ANN INC      TAX COST/LOCAL
04314H204      19:830000 12/31/2011      1,578 664      31,587.65
- ARTISAN INTERNATIONAL CL INV #661      0 00      31,304.91
ARTIX      445.18      31,587 65

- 999993447      1.000000000 12/31/2011      35,292.660      35,292.66
BMO PRIME MONEY MARKET CL I # 090      4.63      35,292 66
      85.56      35,292.66

- 19247U106      39.480000 12/31/2011      496 040      16,836 89
COHEN & STEERS INSTITUTIONAL REALTY      0 00      19,583.66
SHARES, INC #1263      443 45      16,836.89
CSRIX

- 256206103      29.240000 12/31/2011      1,036.843      30,342 29
DODGE & COX INTERNATIONAL STOCK FD      0.00      30,317.29
#1048      786.96      30,342.29
DODFX

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** PRESS ENTER FOR NEXT SCREEN, SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHELP TO PRINT TRAN ==> 002

TRAN RHLL BANK 98	INVESTMENT REVIEW - HOLDINGS LIST	12 59 05/09/12
ACCOUNT:	FROZEN DATE: 12/31/2011	133,427 73-
COL ROHAKI H WORSE FDN TR	INCOME CASH	133,427 73
STALE/MISSING PRICE.	PRIN CASH	CARRY VALUE
MARKET PRICE PRICE DATE	UNITS	MARKET VALUE
DESCRIPTION/ SYMBOL	ACCROAL	TAX COST/LOCAL
256219106	EST ANN INC	243,260.96
DODGE & COX STK FD COM #145	2,722 811	276,746.51
DODGX	0.00	243,260.96
	5,102 54	
315805655	22.730000 12/31/2011	16,910 07
FIDELITY ADVISOR SMALL CAP FUND	969.481	22,036.30
CLASS I #298	0.00	16,910.07
	0.00	
38142V209	FSCIX	33,786.22
GOLDMAN SACHS SMALL CAP VALUE FD	40.820000 12/31/2011	40,141.08
INST #651	983 368	33,786.22
	228.14	
411511504	GSSIX	82,952.76
HARBOR FD CAP APPRECIATION FD INST	36.900000 12/31/2011	96,266 71
#2012	2,608.854	82,952.76
	0.00	
	112.18	

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHP TO PRINT TRAN ==> 003

TRAN RHLL BANK 98	INVESTMENT REVIEW - HOLDINGS LIST	12:59 05/09/12
ACCOUNT:	FROZEN DATE. 12/31/2011	133,427.73-
COL ROBEK, H	MURSE FDN TR	133,427.73
STALE/MISSING PRICE:	TYPE:	CARRY VALUE
MARKET PRICE PRICE DATE	UNITS	MARKET VALUE
DESCRIPTION/ SYMBOL	ACCRUAL	TAX COST/LOCAL
413838202	16.550000 12/31/2011	30,178.92
HARRIS ASSOC INVT TR	EST ANN INC	30,815.22
OAKMARK INTL FD #109	0 00	30,178.92
	234.60	
OAKIX		
52106N889	16.800000 12/31/2011	65,505.37
LAZARD EMERGING MARKETS	3,486 958	58,580.89
PORTFOLIO - IN #638	0.00	65,505.37
LZEMX	1,914.33	
722005667	6.540000 12/31/2011	18,653.59
PIMCO COMMODITY REALRETURN STRATEGY	2,405.953	15,734 93
FD INSTL #45	0.00	18,653 59
PCRIX	4,321.09	
741479109	31.830000 12/31/2011	95,425.30
T ROWE PRICE GROWTH STK FD INC COM	3,078.310	97,982 61
#40	0.00	95,425 30
PRGFX	21.54	

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHP TO PRINT TRAN ==> 004

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TRAN RHLL BANK 98      INVESTMENT REVIEW - HOLDINGS LIST      12 59 05/09/12
ACCOUNT      FROZEN DATE: 12/31/2011      INCOME CASH      133,427.73-
COL ROBERT H MOKSE FDN TR      PRIN CASH      133,427 73
STALE/MISSING PRICE:      TYPE:      UNITS      CARRY VALUE
MARKET PRICE PRICE DATE      ACCRUAL      MARKET VALUE
DESCRIPTION/ SYMBOL      EST ANN INC      TAX COST/LOCAL
779556109      52.730000      12/31/2011      606.551      20,592.40
- T ROWE PRICE MID-CAP GROWTH FD INC      0.00      31,983.43
#64      0.00      20,592 40

RPMGX
87244W862      16.460000      12/31/2011      3,643 423      48,272.78
- TIAA-CREF INSTITUTIONAL MID-CAP      0 00      59,970.74
VALUE FUND - IN      830.70      48,272.78

966275M14      0 000000      09/09/1999      1.000      0 00
- INTERNAL REVENUE SERVICE TAX EXEMPT      0.00      0.00
DETERMINATION LETTER      0 00      0.00

993271T13      0.000000      09/09/1999      1.000      0 00
- TRUST UNDER AGREEMENT      0.00      0.00
0 00      0.00

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** END OF LIST **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT
 TRAN ==> 005