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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: WILL FAMILY FOUNDATION, INC.

A Employer identification number: 39-1950401

Number and street (or P O box number if mail is not delivered to street address): W6363 WALNUT ROAD — Room/suite:

B Telephone number (see instructions): 920-262-0590

City or town, state, and ZIP code: WATERTOWN, WI 53094

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 113536.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3630.			STMT6
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities STMT 2	4666.			
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1885.			STMT 1
	b	Gross sales price for all assets on line 6a 109112.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	10181.0	0.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0.			
	b	Accounting fees (attach schedule)	0.			
	c	Other professional fees (attach schedule) STMT3	1287.			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	0.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1287.			
	25	Contributions, gifts, grants paid STMT5	6000.			6000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	7287.			6000.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2894.			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) STMT 4	107344.	110238.	113536.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	107344.	110238.	113536.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	107344.	110238.	
	30 Total net assets or fund balances (see instructions)	107344.	110238.	
	31 Total liabilities and net assets/fund balances (see instructions)	107344.	110238.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	107344.
2 Enter amount from Part I, line 27a	2	2894.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	110238.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	110238.

Part IV . Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	109112.		107227.	1885.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	0.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2010	6000.	114778.	.0522748
2009	6000.	106715.	.0562245
2008	8000.	100332.	.0797353
2007	6000.	150827.	.0397807
2006	7600.	143163.	.0530863

2	**Total** of line 1, column (d)	2	.2811016
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0562203
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	114767.
5	Multiply line 4 by line 3	5	6452.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	6452.
8	Enter qualifying distributions from Part XII, line 4	8	6000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ DOUGLAS WILL Telephone no. ▶ 920-262-0590
Located at ▶ W6363 WALNUT ROAD, WATERTOWN, WI ZIP+4 ▶ 53098

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE L. FALKENTHAL, PO BOX 472 HUSTISFORD, WI 53034	PRESIDENT 10	0.	0.	0.
LISA J. FITZGERALD, N4692 MAPLE ROAD JUNEAU, WI 53039	SECRETARY 10	0.	0.	0.
CARRIE L. WILL, W6363 WALNUT ROAD WATERTOWN, WI 53098	TREASURER 10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0.

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	116515.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	116515.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	116515.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1748.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	114767.
6	**Minimum investment return.** Enter 5% of line 5	6	5738.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating *foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)*

1	Minimum investment return from Part X, line 6	1	5738.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5738.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5738.
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5738.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6000.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					5738.
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only				0.	
b Total for prior years: 20___,20___,20___			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006	328.				
b From 2007	0.				
c From 2008	1414.				
d From 2009	664.				
e From 2010	261.				
f Total of lines 3a through e		2667.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 6000.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required—see instructions)			0.		
c Treated as distributions out of corpus (Election required—see instructions)		0.			
d Applied to 2011 distributable amount					5738.
e Remaining amount distributed out of corpus		262.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2929.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		328.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		2601.			
10 Analysis of line 9:					
a Excess from 2007	0.				
b Excess from 2008	1414.				
c Excess from 2009	664.				
d Excess from 2010	261.				
e Excess from 2011	262.				

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶ **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV · Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 5				
Total . . . . ▶ **3a**				6000.
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4666.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1885.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				6551.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 6551.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Carrie Will | 10/10/12 | TRESURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

UBS

UBS Financial Services Inc
8020 Excelsior Drive
Suite 400
Madison WI 53717-1998

CNP7000749625 1211 X24 HZ 0

2011 Year End Summary

Account name: WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
Phone 608-831-6300/800-223-2391

WILL FAMILY FOUNDATION INC
W4067 WILL ROAD
HUSTISFORD WI 53034-9759

Summary of gains and losses

	Amount ($)
Short term	-2,847.81
Long term	4,732.49
Total	**$1,884.68**

STMT #1

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E1-204
OCT 15 2012
IRS-OSC
OGDEN, UT

UBS

Friendly account name: Will Foundation
Account number: HZ 16599 07

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BRANDES INSTUTIONAL EMERGING MARKETS FUND S	FIFO	0.588	Mar 04, 11	Aug 10, 11	4 93	5.85		-0 92	
	FIFO	8 318	Mar 04, 11	Sep 22, 11	64 96	82 76		-17 80	
	FIFO	9 164	Mar 04, 11	Nov 30, 11	77 34	91 18		-13 84	
COLUMBIA INTERNATIONAL VALUE FUND CLASS A	FIFO	162 775	Mar 04, 11	Jun 07, 11	2,381 40	2,454 65		-73 25	
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	FIFO	4.364	Aug 31, 10	Aug 10, 11	43 95	45 21		-1 26	
	FIFO	4.232	Sep 30, 10	Aug 10, 11	42 62	43.84		-1 22	
	FIFO	4 411	Oct 29, 10	Aug 10, 11	44 42	45 52		-1 10	
	FIFO	222 014	Nov 15, 10	Aug 10, 11	2,235 68	2,291 18		-55.50	
	FIFO	4 606	Nov 30, 10	Aug 10, 11	46.38	47 58		-1 20	
	FIFO	5 160	Dec 31, 10	Aug 10, 11	51 96	53.04		-1 08	
	FIFO	5 096	Jan 31, 11	Aug 10, 11	51 32	52 13		-0 81	
	FIFO	4 626	Feb 28, 11	Aug 10, 11	46 58	47 32		-0.74	
	FIFO	85 915	Mar 04, 11	Aug 10, 11	865 16	878 05		-12 89	
	FIFO	4 725	Mar 31, 11	Aug 10, 11	47 58	48 20		-0 62	
	FIFO	4 645	Apr 29, 11	Aug 10, 11	46 78	47.66		-0 88	
	FIFO	4 217	May 31, 11	Aug 10, 11	42 47	43.14		-0 67	
	FIFO	3.953	Jun 30, 11	Aug 10, 11	39 81	40 20		-0 39	
	FIFO	2 464	Jul 31, 11	Aug 10, 11	24 81	25 06		-0 25	
FIRST EAGLE GLOBAL FUND CLASS A	FIFO	5 582	Apr 15, 10	Mar 04, 11	267 39	239 13			28.26

continued next page

Account name: WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FIRST EAGLE GOLD FUND CLASS A	FIFO	134 162	Apr 15, 10	Jan 04, 11	4,432 71	3,741.78			690 93
	FIFO	2 979	Dec 17, 10	Jan 04, 11	98 43	98 07			0 36
	FIFO	4 923	Dec 17, 10	Jan 04, 11	162 66	162 07			0 59
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	FIFO	5 366	Oct 05, 11	Nov 30, 11	68 31	67 88			0 43
HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A	FIFO	4 364	Jun 07, 11	Sep 22, 11	95 14	134 06		-38 92	
	FIFO	3 387	Jun 07, 11	Nov 30, 11	79.01	104 05		-25.04	
IPATH S&P 500 VIX S/T FU ETN	FIFO	110 000	Sep 23, 11	Sep 27, 11	5,032 61	5,530 65		-498 04	
ISHARES BARCLAYS AGGREGATE BOND FUND	FIFO	1 000	Sep 27, 11	Nov 30, 11	109 41	109 83		-0 42	
ISHARES TRUST RUSSELL 2000 VALUE INDEX FD	FIFO	8 000	Aug 09, 11	Oct 04, 11	433 44	490 06		-56 62	
JPMORGAN ALERIAN MLP INDEX	Adjustment	12.000	Aug 10, 11	Sep 22, 11	410 23	410 23	-13 97		
	FIFO	5 000	Aug 10, 11	Nov 30, 11	184 24	176 75			7 49
LORD ABBETT VALUE OPPORTUNITIES FUND CLASS A	FIFO	1 290	Nov 23, 10	Oct 04, 11	16.96	18 72		-1 76	
	FIFO	53 957	Mar 04, 11	Oct 04, 11	709 54	896 77		-187 23	
	FIFO	35 412	Aug 10, 11	Oct 04, 11	465 67	480 89		-15.22	
MAINSTAY FUNDS HIGH YLD CORP BOND A	FIFO	7 342	Mar 30, 10	Mar 04, 11	43 98	42 07			1 91
	FIFO	7 336	Apr 30, 10	Mar 04, 11	43 94	42 33			1 61
	FIFO	7 565	May 28, 10	Mar 04, 11	45 31	42 59			2 72
	FIFO	7 584	Jun 29, 10	Mar 04, 11	45 43	42 85			2 58
	FIFO	7 486	Jul 30, 10	Mar 04, 11	44.84	43 12			1.72
	FIFO	7.531	Aug 31, 10	Mar 04, 11	45 11	43.38			1 73
	FIFO	7 485	Sep 29, 10	Mar 04, 11	44 84	43 64			1 20

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	7 417	Oct 29, 10	Mar 04, 11	44 43	43 91			0.52
	FIFO	7 550	Nov 30, 10	Mar 04, 11	45 22	44 17			1 05
	FIFO	7 226	Dec 20, 10	Mar 04, 11	43 28	42.27			1 01
	FIFO	7 146	Jan 31, 11	Mar 04, 11	42 80	42.52			0 28
	FIFO	7 154	Feb 28, 11	Mar 04, 11	42 85	42 78			0 07
NATIXIS ASG MANAGED FUTURES STRATEGY FUND CLASS A	FIFO	7 408	Oct 05, 11	Nov 30, 11	77 64	80 67		-3 03	
OAKMARK INTERNATIONAL SMALL CAP FUND CLASS I	FIFO	2 671	Mar 04, 11	Sep 22, 11	30 45	39 21		-8 76	
	FIFO	164 539	Mar 04, 11	Oct 04, 11	1,854 10	2,415 43		-561 33	
	FIFO	17 376	Aug 10, 11	Oct 04, 11	195 80	213 90		-18 10	
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	12 192	Mar 18, 10	Mar 04, 11	118 38	95 34			23 04
	FIFO	13 726	Jun 17, 10	Mar 04, 11	133.28	101 85			31 43
	FIFO	14 994	Sep 16, 10	Mar 04, 11	145 59	117 55			28.04
	FIFO	10 721	Dec 31, 10	Mar 04, 11	104 10	98 20			5 90
PIMCO TOTAL RETURN FUND CLASS A	FIFO	16 494	Oct 05, 11	Nov 30, 11	177.81	177 15			0.66
PIMCO UNCONSTRAINED BOND FUND CLASS A	FIFO	0 748	Sep 30, 10	Sep 22, 11	8 20	8 46		-0 26	
	FIFO	0 779	Oct 29, 10	Sep 22, 11	8.54	8 82		-0 28	
	FIFO	40 552	Nov 16, 10	Sep 22, 11	444 45	455 80		-11 35	
	FIFO	172.258	Nov 16, 10	Oct 05, 11	1,882 78	1,936 18		-53 40	
	FIFO	0 953	Nov 30, 10	Oct 05, 11	10 42	10 68		-0 26	
	FIFO	1.184	Dec 08, 10	Oct 05, 11	12 94	13 13		-0 19	
	FIFO	0 181	Dec 08, 10	Oct 05, 11	1 98	2 01		-0 03	
	FIFO	1 037	Dec 31, 10	Oct 05, 11	11 33	11 51		-0 18	
	FIFO	0 894	Jan 31, 11	Oct 05, 11	9.77	9 94		-0 17	
	FIFO	0.747	Feb 28, 11	Oct 05, 11	8 16	8 34		-0 18	
	FIFO	655 863	Mar 04, 11	Oct 05, 11	7,168 58	7,332 55		-163 97	

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Account name: WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	1 706	Mar 31, 11	Oct 05, 11	18 65	19 06		-0 41	
	FIFO	1 855	Apr 30, 11	Oct 05, 11	20 28	20 72		-0.44	
	FIFO	2 205	May 31, 11	Oct 05, 11	24 10	24 52		-0 42	
	FIFO	1 921	Jun 30, 11	Oct 05, 11	21 00	21 32		-0 32	
	FIFO	1.405	Jul 31, 11	Oct 05, 11	15 36	15 58		-0.22	
	FIFO	0 885	Aug 31, 11	Oct 05, 11	9 67	9 74		-0 07	
	FIFO	0 824	Sep 30, 11	Oct 05, 11	9 01	9.01			
RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND	FIFO	49 180	Aug 10, 11	Sep 22, 11	516 53	521 80		-5 27	
	FIFO	17 517	Aug 10, 11	Nov 30, 11	185 50	185 86		-0 36	
SPDR S&P DIVIDEND ETF	FIFO	30 000	Sep 01, 10	Mar 04, 11	1,608.94	1,426 79			182 15
	FIFO	51 000	Sep 01, 10	Aug 10, 11	2,418 37	2,425 54		-7.17	
	FIFO	4 000	Oct 05, 11	Nov 30, 11	213 27	195 51			17 76
SPDR S&P 500 ETF TR	FIFO	1 000	Sep 27, 11	Nov 30, 11	123 85	118 95			4 90
TCW EMERGING MARKETS INCOME FUND CLASS N	FIFO	15 916	Aug 10, 11	Sep 22, 11	168 07	178 58		-10.51	
	FIFO	8 322	Aug 10, 11	Nov 30, 11	87.71	93.37		-5 66	
VAN ECK GLOBAL HARD ASSETS FUND CLASS A	FIFO	6 135	Jan 04, 11	Sep 22, 11	259 44	319 82		-60 38	
	FIFO	85 243	Jan 04, 11	Oct 04, 11	3,360.28	4,443 72		-1,083 44	
	FIFO	18 925	Mar 04, 11	Oct 04, 11	746 02	1,056 20		-310 18	
	FIFO	12.372	Aug 10, 11	Oct 04, 11	487 70	572 35		-84.65	
VIRTUS SENIOR FLOATING RATE CLASS A	FIFO	20 324	Dec 13, 10	Mar 04, 11	202 22	201 82			0 40
	FIFO	290 995	Dec 13, 10	Aug 10, 11	2,752 81	2,889 58		-136 77	
	FIFO	283 099	Dec 14, 10	Aug 10, 11	2,678.12	2,814 00		-135 88	
	FIFO	4 191	Dec 22, 10	Aug 10, 11	39 65	41 37		-1.72	
	FIFO	0 560	Dec 22, 10	Aug 10, 11	5 30	5 53		-0 23	
	FIFO	1 926	Dec 31, 10	Aug 10, 11	18 22	19 03		-0 81	
	FIFO	3.142	Jan 31, 11	Aug 10, 11	29 72	31 36		-1.64	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	3 402	Feb 28, 11	Aug 10, 11	32 18	33 88		-1 70	
	FIFO	3 343	Mar 31, 11	Aug 10, 11	31.62	33 13		-1 51	
	FIFO	3 412	Apr 30, 11	Aug 10, 11	32 28	33 88		-1 60	
	FIFO	2 611	May 31, 11	Aug 10, 11	24 70	25.82		-1.12	
	FIFO	2 631	Jun 30, 11	Aug 10, 11	24.89	25 84		-0 95	
	FIFO	2 654	Jul 31, 11	Aug 10, 11	25 11	26.04		-0.93	
WISDOMTREE TRUST FUTRE STRAT FD	FIFO	5 000	Jun 22, 11	Aug 10, 11	253 51	257 70		-4 19	
	FIFO	5.000	Jun 22, 11	Sep 22, 11	242 90	257.70		-14 80	
	FIFO	45 000	Jun 22, 11	Oct 05, 11	2,141 95	2,315 36	-3 94	-173 41	
	FIFO	2 000	Jun 22, 11	Nov 30, 11	92 45	103 08		-10 63	
Total					**$50,581.61**	**$53,429.42**		**-$3,886.55**	**$1,038.74**
Net short-term capital gains and losses								**-$2,847.81**	

STMT #1

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	FIFO	466.119	Oct 01, 09	Jun 22, 11	4,731 11	4,805 69		-74 58	
	FIFO	2 047	Oct 30, 09	Jun 22, 11	20 78	21 21		-0 43	
	FIFO	2 447	Nov 30, 09	Jun 22, 11	24 84	25 50		-0 66	
	FIFO	135 356	Dec 03, 09	Jun 22, 11	1,373 86	1,409 06		-35 20	
	FIFO	15.116	Dec 03, 09	Aug 10, 11	152 22	157 36		-5 14	
	FIFO	5 887	Dec 31, 09	Aug 10, 11	59 28	60 64		-1 36	
	FIFO	3 250	Jan 29, 10	Aug 10, 11	32.73	33 70		-0 97	
	FIFO	2.402	Feb 26, 10	Aug 10, 11	24 19	24 96		-0 77	
	FIFO	419 513	Mar 26, 10	Aug 10, 11	4,224 50	4,346.15		-121 65	
	FIFO	2 689	Mar 31, 10	Aug 10, 11	27 08	27 86		-0 78	
	FIFO	4 145	Apr 30, 10	Aug 10, 11	41 74	43 15		-1 41	
	FIFO	4 300	May 28, 10	Aug 10, 11	43 30	44 63		-1 33	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	4 179	Jun 30, 10	Aug 10, 11	42 08	43 46		-1 38	
	FIFO	4 348	Jul 30, 10	Aug 10, 11	43 78	44.96		-1 18	
FIRST EAGLE GLOBAL FUND CLASS A	FIFO	2.716	Apr 15, 10	Aug 10, 11	120.54	116 35			4 19
	FIFO	8 957	Apr 15, 10	Sep 22, 11	392 42	383 72			8 70
	FIFO	0 668	Apr 15, 10	Oct 05, 11	29 48	28 62			0.86
	FIFO	2 967	Apr 15, 10	Nov 30, 11	138.43	127 11			11 32
HENDERSON GLOBAL EQUITY INCOME CLASS A	FIFO	156 762	Jan 16, 09	Aug 10, 11	1,028 36	1,004 84			23 52
	FIFO	35 438	Jan 16, 09	Sep 22, 11	228 22	227 16			1 06
	FIFO	23 091	Jan 16, 09	Nov 30, 11	160 48	148.01			12 47
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	FIFO	5 000	Dec 03, 09	Mar 04, 11	301 37	246.70			54 67
	FIFO	7 000	Dec 03, 09	Aug 10, 11	370 06	345 37			24 69
	FIFO	18 000	Dec 03, 09	Sep 22, 11	952 46	888 11			64 35
	FIFO	107 000	Dec 03, 09	Oct 04, 11	5,415 06	5,279 28			135 78
	FIFO	24 000	Dec 03, 09	Oct 05, 11	1,271 60	1,184 14			87 46
	FIFO	4 000	Dec 03, 09	Nov 30, 11	230.93	197 36			33 57
ISHARES TRUST RUSSELL 2000 VALUE INDEX FD	FIFO	19 000	Jan 26, 09	Mar 04, 11	1,405 53	835 95			569 58
	FIFO	3 000	Jan 26, 09	Aug 10, 11	179 04	131 99			47 05
	FIFO	6 000	Jan 26, 09	Oct 04, 11	325.08	263 99			61.09
	FIFO	32 000	Dec 03, 09	Oct 04, 11	1,733 78	1,796 87		-63 09	
LORD ABBETT VALUE OPPORTUNITIES FUND CLASS A	FIFO	22 845	May 10, 10	Sep 22, 11	303 61	324.17		-20 56	
	FIFO	89 619	May 10, 10	Oct 04, 11	1,178 49	1,271 69		-93 20	
	FIFO	126 543	Aug 06, 10	Oct 04, 11	1,664 04	1,712 13		-48 09	
MAINSTAY FUNDS HIGH YLD CORP BOND A	FIFO	1,053 037	Jun 03, 09	Mar 04, 11	6,307 69	5,286 25			1,021 44
	FIFO	8 616	Jun 26, 09	Mar 04, 11	51 61	43 51			8 10

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	8 268	Jul 31, 09	Mar 04, 11	49 53	43 82			5.71
	FIFO	8 264	Aug 31, 09	Mar 04, 11	49.50	44 13			5 37
	FIFO	8 078	Sep 25, 09	Mar 04, 11	48 39	44 43			3 96
	FIFO	7 680	Oct 30, 09	Mar 04, 11	46 00	42 70			3.30
	FIFO	7 704	Nov 30, 09	Mar 04, 11	46 15	42 99			3.16
	FIFO	12 642	Dec 03, 09	Mar 04, 11	75 73	70 67			5.06
	FIFO	7 678	Dec 18, 09	Mar 04, 11	45 99	43.15			2 84
	FIFO	7 648	Jan 29, 10	Mar 04, 11	45 81	43.44			2 37
	FIFO	7 400	Feb 26, 10	Mar 04, 11	44 33	41 81			2 52
OPPENHEIMER INTL BOND FD CL A	FIFO	293 847	Jun 03, 09	Aug 10, 11	1,962 90	1,777 77			185 13
	FIFO	38 332	Jun 03, 09	Sep 22, 11	242 64	231.91			10.73
	FIFO	417.520	Jun 03, 09	Oct 05, 11	2,626 20	2,526.00			100 20
	FIFO	10 839	Jun 03, 09	Nov 30, 11	68 18	65 58			2 60
PIMCO ALL ASSETS ALL AUTH-A	FIFO	48 733	Jan 16, 09	Sep 22, 11	498 05	446.88			51 17
	FIFO	29.304	Jan 16, 09	Nov 30, 11	305 93	268 72			37 21
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	447 423	Apr 14, 09	Mar 04, 11	4,344 47	2,894 83			1,449.64
	FIFO	6 595	Jun 18, 09	Mar 04, 11	64 04	47 55			16 49
	FIFO	8 590	Sep 17, 09	Mar 04, 11	83 41	65 71			17.70
	FIFO	6.101	Dec 09, 09	Mar 04, 11	59 24	48.50			10 74
	FIFO	11 542	Dec 30, 09	Mar 04, 11	112 07	94 76			17 31
PIMCO UNCONSTRAINED BOND FUND CLASS A	FIFO	320 827	Mar 26, 10	Aug 10, 11	3,535.52	3,519 47			16 05
	FIFO	67 757	Mar 29, 10	Aug 10, 11	746 68	743 97			2 71
	FIFO	25 014	Mar 29, 10	Sep 22, 11	274 16	274 65		-0 49	
	FIFO	0 021	Mar 31, 10	Sep 22, 11	0 23	0 23			
	FIFO	0 942	Apr 30, 10	Sep 22, 11	10 32	10 48		-0 16	
	FIFO	0.811	May 28, 10	Sep 22, 11	8 89	8 95		-0 06	

continued next page

Account name: WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	0 664	Jun 30, 10	Sep 22, 11	7 28	7 36		-0 08	
	FIFO	0.644	Jul 30, 10	Sep 22, 11	7 06	7 15		-0 09	
	FIFO	0 757	Aug 31, 10	Sep 22, 11	8 30	8 52		-0 22	
VANGUARD MSCI EMERGING MARKETS ETF	FIFO	61.000	Dec 03, 09	Mar 04, 11	2,876 81	2,536 34			340 47
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	53 377	Jun 03, 09	Mar 04, 11	258.88	222.58			36 30
	FIFO	111.550	Jun 03, 09	Sep 22, 11	525 40	465 16			60 24
	FIFO	38.272	Jun 03, 09	Nov 30, 11	180 26	159 59			20.67
WISDOMTREE EMERGING MARKETS EQUITY INCOM	FIFO	51 000	Dec 03, 09	Mar 04, 11	2,977 79	2,514 27			463 52
WISDOMTREE TRUST LARGECAP DIVID FUND	FIFO	20 000	Nov 14, 08	Sep 22, 11	869 55	729 53			140 02
	FIFO	10.000	Nov 14, 08	Nov 30, 11	476 09	364 76			111 33
WISDOMTREE TRUST JAPAN DIVID FUND	FIFO	1 000	Apr 15, 10	Aug 10, 11	31 98	31.98	-10 97		
	FIFO	3 000	Apr 15, 10	Sep 22, 11	94.07	128 85		-34 78	
	FIFO	4 000	Apr 15, 10	Oct 05, 11	128.33	160 93	-10 87	-32 60	
	FIFO	2 000	Apr 15, 10	Nov 30, 11	64 23	85 90		-21 67	
Total					**$58,530.16**	**$53,797.67**		**-$561.93**	**$5,294.42**
Net long-term capital gains or losses									**$4,732.49**
Net capital gains/losses:									**$1,884.68**

STMT #1

UBS

UBS Financial Services Inc
8020 Excelsior Drive
Suite 400
Madison WI 53717-1998

CNP7000749603 1211 X24 HZ 0

Portfolio Management Program

December 2011

WILL FAMILY FOUNDATION INC
W4067 WILL ROAD
HUSTISFORD WI 53034-9759

Account name: WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
Phone 608-831-6300/800-223-2391

Questions about your statement?
Call your Financial Advisor or the ResourceLine at 800-762-1000, account 359016599

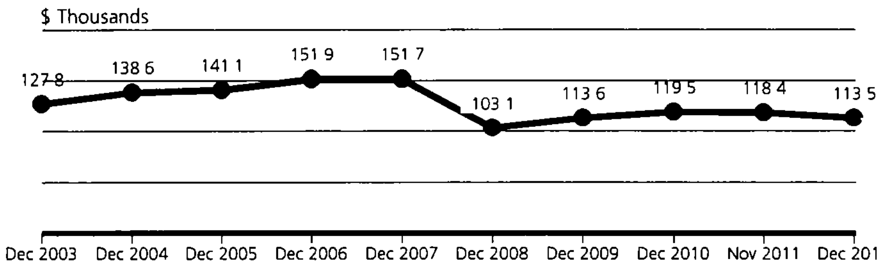
Visit our website:
www ubs com/financialservices

Value of your account

	on November 30 ($)	on December 30 ($)
Your assets	118,428.29	113,536.04
Your liabilities	0.00	0.00
Value of your account	**$118,428.29**	**$113,536.04**

– STMT #4

Tracking the value of your account



Sources of your account growth during 2011

Value of your account at year end 2010	$119,493 60
Net deposits and withdrawals	-$3,657 24
Your investment return	
Dividend and interest income	$4,666 22
Change in market value	-$6,966 54
Value of your account on Dec 30, 2011	**$113,536.04**

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UBS

Friendly account name: Will Foundation
Account number: HZ 16599 07

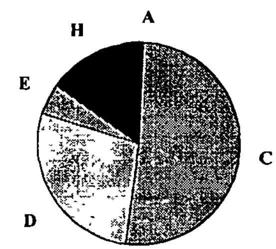
Your account balance sheet

Summary of your assets

		Value on December 30 ($)	Percentage of your account
A	Cash and money balances	803.40	0.71%
B	Cash alternatives	0 00	0.00%
C	Equities	58,455.94	51.49%
D	Fixed income	31,464.53	27.71%
E	Alternative strategies	5,725.97	5.04%
F	Broad commodities	0.00	0 00%
G	Real estate	0.00	0.00%
H	Other	17,086 20	15 05%
Total assets		**$113,536.04**	**100.00%**

Value of your account **$113,536.04**

Your current asset allocation



Eye on the markets

Index	Percentage change December 2011	Percentage change Year to date
S&P 500	1.02%	2.11%
Russell 3000	0.82%	1.03%
MSCI - Europe, Australia & Far East	-0 94%	-11.73%
Barclays Capital Aggregate Bond Index 10+ Yrs.	3.41%	21.78%

Interest rates on December 30, 2011

3-month Treasury bills 0.02%

One-month LIBOR 0.30%

Account name. WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Change in the value of your account

	December 2011 ($)	Year to date ($)
Opening account value	**$118,428.29**	**$119,493.60**
Deposits, including investments transferred in	0 00	3,630.00
Withdrawals and fees, including investments transferred out	-5,987 59	-7,287 24
Dividend and interest income	1,694 49	4,666 22
Change in market value	-599 15	-6,966 54
Closing account value	**$113,536.04**	**$113,536.04**

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes The client monthly statement is not intended to be used and cannot be relied upon for tax purposes Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income Please consult your individual tax preparer

	December 2011 ($)	Year to date ($)
Taxable dividends	1,694 49	4,140 13
Miscellaneous	0 00	80 43
Total current year	**$1,694.49**	**$4,220.56**
Prior year adjustment	0 00	445 66
Total dividend & interest	**$1,694.49**	**$4,666.22**

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified

	Realized gains and losses		Unrealized
	December 2011 ($)	Year to date ($)	gains and losses ($)
Short term	-27 74	-2,847.81	270 09
Long term	207.50	4,732.49	3,027.82
Total	**$179.76**	**$1,884.68**	**$3,297.91**

Cash activity summary

See the section *Account activity this month* for details UBS Bank USA deposit account balances are included in the *opening and closing balances* value, are insured by the FDIC within applicable limits, but are not protected by SIPC See *Important information about your statement* at the end of this document for details about those balances

	December 2011 ($)	Year to date ($)
Opening balances	**$3,260.62**	**$1,240.14**
Additions		
Deposits and other funds credited	0 00	3,630.00
Dividend and interest income	1,694 49	4,666.22 STMT #2
Proceeds from investment transactions	3,101.07	109,111 75
Total additions	**$4,795.56**	**$117,407.97**
Subtractions		
Professional management fees and related services	12 41	-1,287.24 STMT #3
Other funds debited	-6,000.00	-6,000.00 STMT #5
Funds withdrawn for investments bought	-1,265.19	-110,557.47
Total subtractions	**-$7,252.78**	**-$117,844.71**
Net cash flow	**-$2,457.22**	**-$436.74**
Closing balances	**$803.40**	**$803.40**

Your investment objectives:

You have identified the following investment objectives for this account If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document

Your return objective:
Current income & capital appreciation
Your risk profile:
Primary - Moderate
Secondary - None selected

Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program
- Statement copies are sent to 2 interested parties
  - CARRIE WILL
  - MR ELVIN E WILL

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT PORTFOLIO	3,260 62	803 40	1 00	0 01%	Nov 23 to Dec 22	30

Equities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES TRUST RUSSELL 1000									
GROWTH INDEX FUND									
Symbol IWF Exchange AMEX									
Trade date Dec 3, 09	88 000	49 339	4,341 84	4,341 84	57 790	5,085 52	743 68		LT
Trade date Aug 9, 11	45 000	53 998	2,429 95	2,429 95	57 790	2,600 55	170 60		ST
Trade date Oct 31, 11	2 000	58 740	117 48	117 48	57 790	115 58	-1 90		ST
EAI $109 Current yield 1 40%									
Security total	135 000	51 032	6,889 27	6,889 27		7,801 65	912 38	912 38	
JPMORGAN ALERIAN									
MLP INDEX									
Symbol AMJ Exchange NYSE									
Trade date Aug 10, 11	149 000	35 350	5,267 15	5,267 15	38 970	5,806 53	539 38		ST
Trade date Oct 5, 11	32 000	33 778	1,094 89	1,094 89[2]	38 970	1,247 04	152 15		ST

continued next page

Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 31, 11	2 000	37 430	74 86	74 86	38 970	77 94	3 08		ST
EAI $349 Current yield 4 89%									
Security total .	183 000	35 174	6,436 90	6,436 90		7,131 51	694 61	694 61	
SPDR S&P DIVIDEND ETF									
Symbol SDY Exchange NYSE									
Trade date Oct 5, 11	155 000	48 876	7,575 91	7,575 91	53 870	8,349 85	773 94		ST
Trade date Oct 31, 11	2 000	53 620	107 24	107 24	53 870	107 74	0 50		ST
EAI $273 Current yield 3 23%									
Security total	157 000	48 937	7,683 15	7,683 15		8,457 59	774 44	774 44	
SPDR S&P 500 ETF TR									
Symbol SPY Exchange AMEX									
Trade date Sep 27, 11	22 000	118 951	2,616 94	2,616 94	125 500	2,761 00	144 06	144 06	ST
EAI $57 Current yield 2 06%									
WISDOMTREE TRUST LARGECAP									
DIVID FUND									
Symbol DLN Exchange NYSE									
Trade date Nov 14, 08	82 000	36 476	2,991 06	2,991 06	49 030	4,020 46	1,029 40		LT
Trade date Apr 14, 09	13 000	31 744	412 68	412 68	49 030	637 39	224 71		LT
Trade date Dec 3, 09	100 000	41 785	4,178 59	4,178 59	49 030	4,903 00	724 41		LT
Trade date Mar 4, 11	4 000	47 890	191 56	191 56	49 030	196 12	4 56		ST
Trade date Aug 10, 11	57 000	43 170	2,460 69	2,460 69	49 030	2,794 71	334 02		ST
Trade date Oct 5, 11	98 000	44 000	4,312 00	4,312 00	49 030	4,804 94	492 94		ST
Trade date Oct 31, 11	5 000	47 990	239 95	239 95	49 030	245 15	5 20		ST
EAI $483 Current yield 2 74%									
Security total	359 000	41 188	14,786 53	14,786 53		17,601 77	2,815 24	2,815 24	
WISDOMTREE TRUST JAPAN DIVID									
FUND									
Symbol DXJ Exchange NYSE									
Trade date Apr 15, 10	65 000	42 950	2,791 75	2,791 75	31 340	2,037 10	-754 65		LT
Trade date Mar 4, 11	1 000	40 080	40 08	40 08	31 340	31 34	-8 74		ST
Trade date Aug 9, 11	12 000	32 955	406 44	406 44[2]	31 340	376 08	-30 36		LT

continued next page

Your assets › **Equities** › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 31, 11	1 000	32 520	43 39	43 39[2]	31 340	31 34	-12 05		LT
EAI $59 Current yield 2 38%									
Security total	79 000	41 540	3,281 66	3,281 66		2,475 86	-805 80	-805 80	
Total			**$41,694.45**	**$41,694.45**		**$46,229.38**	**$4,534.93**	**$4,534.93**	

Total estimated annual income: $1,330

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

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Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BRANDES INSTUTIONAL									
EMERGING MARKETS FUND S									
Symbol BEMSX									
Trade date Mar 4, 11	321 580	9 950	3,199 72	3,199 72	8 000	2,572 63	-627 09		ST
Trade date Aug 9, 11	23 688	8 740	207 03	207 03	8 000	189 50	-17 53		ST
Trade date Oct 5, 11	7 369	7 840	57 77	57 77	8 000	58 95	1 18		ST
Trade date Oct 31, 11	4 420	8 700	38 45	38 45	8 000	35 36	-3 09		ST
Total reinvested	7 064	8 319		58 77	8 000	56 51	-2 26		
EAI $29 Current yield 1 00%									
Security total	364 121	9 782	3,502 97	3,561 74		2,912 96	-648 79	-590 02	
HENDERSON GLOBAL									
INVESTORS EUROPEAN FOCUS									
FUND CLASS A									
Symbol HFEAX									
Trade date Jun 7, 11	70 002	30 720	2,150 46	2,150 46	21 540	1,507 84	-642 62		ST

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Aug 10, 11	52 277	23 720	1,240 01	1,240 01	21 540	1,126 04	-113 97		ST
Trade date Oct 5, 11	10 251	21 160	216 92	216 92	21 540	220 81	3 89		ST
Trade date Oct 31, 11	1 567	24 530	38 44	38 44	21 540	33 75	-4 69		ST
Total reinvested	7 803	20 949		163 47	21 540	168 08	4 61		
EAI $113 Current yield 3 70%									
Security total	141 900	26 845	3,645 83	3,809 30		3,056 52	-752 78	-589 31	
HENDERSON GLOBAL EQUITY									
INCOME CLASS A									
Symbol HFQAX									
Trade date Jan 16, 09	363 638	6 410	2,330 92	2,330 92	6 900	2,509 10	178 18		LT
Trade date Mar 4, 11	61 069	7 670	468 40	468 40	6 900	421 38	-47 02		ST
Trade date Oct 5, 11	304 287	6 540	1,990 04	1,990 04	6 900	2,099 58	109 54		ST
Trade date Oct 31, 11	11 394	7 060	80 44	80 44	6 900	78 62	-1 82		ST
Total reinvested	166 436	7 053		1,173 96	6 900	1,148 41	-25 55		
EAI $435 Current yield 6 95%									
Security total	906 824	6 665	4,869 80	6,043 76		6,257 08	213 33	1,387 29	
Total			**$12,018.60**	**$13,414.80**		**$12,226.56**	**-$1,188.24**	**$207.96**	

Total estimated annual income: $577

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES BARCLAYS AGGREGATE									
BOND FUND									
Symbol AGG Exchange AMEX									

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Your assets › Fixed income › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Sep 27, 11	24 000	109 828	2,635 89	2,635 89	110 250	2,646 00	10 11	10 11	ST
EAI $76 Current yield 2 87%									

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FRANKLIN/TEMPLETON									
GLOBAL BOND FUND CLASS A									
Symbol TPINX									
Trade date Oct 5, 11	196 519	12 650	2,485 97	2,485 97	12 410	2,438 80	-47 17		ST
Trade date Oct 31, 11	2 637	13 260	34 97	34 97	12 410	32 73	-2 24		ST
Total reinvested	6 898	12 441		85 82	12 410	85 60	-0 22		
EAI $124 Current yield 4 85%									
Security total	206 054	12 651	2,520 94	2,606 76		2,557 13	-49 63	36 19	
OPPENHEIMER INTL BOND FD CL A									
Symbol OIBAX									
Trade date Jun 3, 09	37 760	6 050	228 45	228 45	6 210	234 49	6 04		LT
Trade date Mar 4, 11	216 163	6 500	1,405 06	1,405 06	6 210	1,342 37	-62 69		ST
Trade date Oct 31, 11	5 420	6 450	34 96	34 96	6 210	33 66	-1 30		ST
Total reinvested	153 905	6 458		993 98	6 210	955 75	-38 23		
EAI $105 Current yield 4 09%									
Security total	413 248	6 443	1,668 47	2,662 45		2,566 27	-96 18	897 80	
PIMCO TOTAL RETURN FUND									
CLASS A									
Symbol PTTAX									
Trade date Oct 5, 11	602 285	10 740	6,468 54	6,468 54	10 870	6,546 83	78 29		ST

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 31, 11	8 339	10 910	90 98	90 98	10 870	90 64	-0 34		ST
Total reinvested	6 454	10 830		69 90	10 870	70 15	0 25		
EAI $194 Current yield 2 89%									
Security total	617 078	10 743	6,559 52	6,629 42		6,707 63	78 20	148 10	
RIVERNORTH/DOUBLELINE									
STRATEGIC INCOME FUND									
Symbol RNDLX									
Trade date Aug 10, 11	449 971	10 610	4,774 19	4,774 19	10 610	4,774 19			ST
Trade date Oct 5, 11	183 418	10 550	1,935 06	1,935 06	10 610	1,946 06	11 00		ST
Trade date Oct 31, 11	8 863	10 660	94 48	94 48	10 610	94 04	-0 44		ST
Total reinvested	15 518	10 607		164 61	10 610	164 65	0 04		
EAI $365 Current yield 5 23%									
Security total	657 770	10 594	6,803 73	6,968 34		6,978 93	10 60	175 21	
TCW EMERGING MARKETS									
INCOME FUND CLASS N									
Symbol TGINX									
Trade date Aug 10, 11	284 443	11 220	3,191 45	3,191 45	10 560	3,003 72	-187 73		ST
Trade date Oct 5, 11	15 447	9 910	153 08	153 08	10 560	163 12	10 04		ST
Trade date Oct 31, 11	3 885	10 810	42 00	42 00	10 560	41 03	-0 97		ST
Total reinvested	6 070	10 650		64 65	10 560	64 10	-0 55		
EAI $226 Current yield 6 91%									
Security total	309 845	11 138	3,386 53	3,451 18		3,271 96	-179 21	-114 56	
VIRTUS MULTI-SECTOR									
SHORT TERM BOND									
FUND - CLASS A									
Symbol NARAX									
Trade date Jun 3, 09	572 915	4 170	2,389 06	2,389 06	4 730	2,709 89	320 83		LT
Trade date Oct 1, 09	395 452	4 540	1,795 35	1,795 35	4 730	1,870 49	75 14		LT
Trade date Dec 3, 09	49 070	4 580	224 74	224 74	4 730	232 10	7 36		LT
Trade date Aug 10, 11	143 480	4 790	687 27	687 27	4 730	678 66	-8 61		ST
Trade date Oct 5, 11	28 203	4 640	130 86	130 86	4 730	133 40	2 54		ST

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Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 31, 11	19 073	4 770	90 98	90 98	4 730	90 22	-0 76		ST
Total reinvested	216 039	4 690		1,013 25	4 730	1,021 86	8 61		
EAI $326 Current yield 4 84%									
Security total	1,424 232	4 446	5,318 26	6,331 51		6,736 61	405 11	1,418 36	
Total			**$26,257.45**	**$28,649.66**		**$28,818.53**	**$168.89**	**$2,561.08**	

Total estimated annual income: $1,340

Alternative strategies

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
WISDOMTREE TRUST FUTRE STRAT									
FD									
Symbol WDTI Exchange NYSE									
Trade date Jun 22, 11	62 000	51 539	3,195 47	3,195 47	45 230	2,804 26	-391 21		ST
Trade date Oct 31, 11	1 000	45 700	49 64	49 64[2]	45 230	45 23	-4 41		ST
Security total	63 000	51 510	3,245 11	3,245 11		2,849 49	-395 62	-395 62	

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets › **Alternative strategies** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
NATIXIS ASG MANAGED									
FUTURES STRATEGY FUND									
CLASS A									
Symbol AMFAX									
Trade date Oct 5, 11	274 158	10 890	2,985 58	2,985 58	10 340	2,834 79	-150 79		ST
Trade date Oct 31, 11	4 032	10 410	41 97	41 97	10 340	41 69	-0 28		ST
EAI $83 Current yield 2 89%									
Security total	278 190	10 883	3,027 55	3,027 55		2,876 48	-151 07	-151 07	

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE GLOBAL FUND									
CLASS A									
Symbol SGENX									
Trade date Apr 15, 10	112 060	42 840	4,800 65	4,800 65	45 120	5,056 14	255 49		LT
Trade date Oct 31, 11	1 491	46 910	69 94	69 94	45 120	67 27	-2 67		ST
Total reinvested	4 806	44 985		216 20	45 120	216 85	0 65		

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Account name: WILL FAMILY FOUNDATION INC
Friendly account name. Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Your assets › **Other** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI $62 Current yield 1 16%									
Security total	118 357	42 978	4,870 59	5,086 79		5,340 26	253 47	469 67	
PIMCO ALL ASSETS ALL									
AUTH-A									
Symbol PAUAX									
Trade date Jan 16, 09	348 518	9 170	3,195 91	3,195 91	9 970	3,474 72	278 81		LT
Trade date Mar 4, 11	187 956	10 690	2,009 25	2,009 25	9 970	1,873 92	-135 33		ST
Trade date Aug 10, 11	46 960	10 840	509 05	509 05	9 970	468 19	-40 86		ST
Trade date Oct 5, 11	423 877	9 960	4,221 81	4,221 81	9 970	4,226 05	4 24		ST
Trade date Oct 31, 11	14 378	10 710	153 99	153 99	9 970	143 35	-10 64		ST
Total reinvested	156 440	10 166		1,590 49	9 970	1,559 71	-30 78		
EAI $952 Current yield 8 10%									
Security total	1,178 129	9 914	10,090 01	11,680 50		11,745 94	65 44	1,655 93	
Total			**$14,960.60**	**$16,767.29**		**$17,086.20**	**$318.91**	**$2,125.60**	

Total estimated annual income: $1,014

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**803.40**	**0.71%**	**803.40**		
Equities	Closed end funds & Exchange traded products	46,229 38		41,694 45	1,330 00	4,534 93
	Mutual funds	12,226 56		13,414 80	577 00	-1,188 24
	Total equities	**58,455.94**	**51.49%**	**55,109.25**	**1,907.00**	**3,346.69**
Fixed income	Closed end funds & Exchange traded products	2,646 00		2,635 89	76 00	10 11
	Mutual funds	28,818 53		28,649 66	1,340 00	168 89
	Total fixed income	**31,464.53**	**27.71%**	**31,285.55**	**1,416.00**	**179.00**
Alternative strategies	Closed end funds & Exchange traded products	2,849 49		3,245 11		-395 62
	Mutual funds	2,876 48		3,027 55	83 00	-151 07

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Your assets › **Your total assets** (continued)

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
	Total alternative strategies	**5,725.97**	**5.04%**	**6,272.66**	**83.00**	**-546.69**
Other	**Mutual funds**	**17,086.20**	**15.05%**	**16,767.29**	**1,014.00**	**318.91**
Total		**$113,536.04** STMT #4	**100.00%**	**$110,238.15** STMT #4	**$4,420.00**	**$3,297.91**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A AS OF 11/30/11	27 62
	Dec 1	Dividend	PIMCO TOTAL RETURN FUND CLASS A AS OF 11/30/11	18 04
	Dec 1	Dividend	OPPENHEIMER INTL BOND FD CL A AS OF 11/30/11	8 31
	Dec 2	Dividend	TCW EMERGING MARKETS INCOME FUND CLASS N AS OF 11/30/11	15 83
	Dec 7	Lt Cap Gain	ISHARES BARCLAYS AGGREGATE BOND FUND	2 01
	Dec 7	Dividend	ISHARES BARCLAYS AGGREGATE BOND FUND PAID ON 24	5 82
	Dec 7	St Cap Gain	ISHARES BARCLAYS AGGREGATE BOND FUND	6 05
	Dec 7	Dividend	JPMORGAN ALERIAN MLP INDEX PAID ON 188	92 06
	Dec 8	St Cap Gain	BRANDES INSTUTIONAL EMERGING MARKETS FUND S SHORT TERM CAPITAL GAIN AS OF 12/06/11	5 39
	Dec 8	Lt Cap Gain	BRANDES INSTUTIONAL EMERGING MARKETS FUND S LONG TERM CAPITAL GAIN AS OF 12/06/11	24 30
	Dec 8	Dividend	BRANDES INSTUTIONAL EMERGING MARKETS FUND S AS OF 12/06/11	29 08
	Dec 14	Lt Cap Gain	FIRST EAGLE GLOBAL FUND CLASS A LONG TERM CAPITAL GAIN	70 40
	Dec 15	Dividend	FIRST EAGLE GLOBAL FUND CLASS A AS OF 12/14/11	60 71
	Dec 19	Lt Cap Gain	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A LONG TERM CAPITAL GAIN	15 86
	Dec 19	Dividend	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	49 62
	Dec 28	Dividend	WISDOMTREE TRUST LARGECAP DIVID FUND PAID ON 359	140 72
	Dec 28	Dividend	WISDOMTREE TRUST JAPAN DIVID FUND PAID ON 79	21 34
	Dec 28	St Cap Gain	WISDOMTREE TRUST FUTRE STRAT FD	16 31
	Dec 28	Lt Cap Gain	WISDOMTREE TRUST FUTRE STRAT FD	32 85
	Dec 29	Dividend	ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND PAID ON 135	32 44
	Dec 29	Dividend	SPDR S&P DIVIDEND ETF PAID ON 157	79 70
	Dec 29	Dividend	PIMCO TOTAL RETURN FUND CLASS A AS OF 12/28/11	39 91

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Account name: WILL FAMILY FOUNDATION INC
Friendly account name Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Dividend and interest income (continued)				
Taxable dividends (continued)	Dec 29	Dividend	PIMCO ALL ASSETS ALL AUTH-A AS OF 12/28/11	596 76
	Dec 29	Dividend	HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A	163 47
	Dec 30	St Cap Gain	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND SHORT TERM CAPITAL GAIN	10 94
	Dec 30	Dividend	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND	56 02
	Dec 30	Dividend	HENDERSON GLOBAL EQUITY INCOME CLASS A AS OF 12/29/11	28 94
	Dec 30	Dividend	OPPENHEIMER INTL BOND FD CL A AS OF 12/29/11	43 99
	Total taxable dividends			**$1,694.49**
	Total dividend and interest income			**$1,694.49**

	Date	Activity	Description	Amount ($)
Fees	Dec 14	Fee Rebate	TCW EMERGING MARKETS INCOME FUND CLASS N 12B-1 FEE REBATE AS OF 12/13/11	0 69
	Dec 20	Fee Rebate	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A 12B-1 FEE REBATE AS OF 12/15/11	1 41
	Dec 20	Fee Rebate	NATIXIS ASG MANAGED FUTURES STRATEGY FUND CLASS A 12B-1 FEE REBATE AS OF 12/15/11	0 62
	Dec 20	Fee Rebate	BRANDES INSTUTIONAL EMERGING MARKETS FUND S 12B-1 FEE REBATE AS OF 12/16/11	0 63
	Dec 20	Fee Rebate	PIMCO TOTAL RETURN FUND CLASS A 12B-1 FEE REBATE AS OF 12/15/11	1 40
	Dec 20	Fee Rebate	PIMCO ALL ASSETS ALL AUTH-A 12B-1 FEE REBATE AS OF 12/15/11	2 47
	Dec 20	Fee Rebate	HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A 12B-1 FEE REBATE AS OF 12/15/11	0 65
	Dec 20	Fee Rebate	VAN ECK GLOBAL HARD ASSETS FUND CLASS A 12B-1 FEE REBATE AS OF 12/15/11	1 24
	Dec 20	Fee Rebate	HENDERSON GLOBAL EQUITY INCOME CLASS A 12B-1 FEE REBATE AS OF 12/15/11	1 30
	Dec 20	Fee Rebate	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A 12B-1 FEE REBATE AS OF 12/15/11	0 54
	Dec 20	Fee Rebate	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND 12B-1 FEE REBATE AS OF 12/19/11	1 46
	Total professional management fees			**$12.41**

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Other funds debited	Dec 5	Withdrawal	CHECK # 0007315230 TO WATERTOWN AREA CARES CLINIC MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315224 TO ST MATTHEWS CATHOLIC CHURC BUILDING FUND MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315251 TO NEW BEGINNINGS-HOMELESS SHELTER OF DODGE COUNTY MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315253 TO PAVE MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315221 TO SAINT MICHAEL'S LUTHERAN CHURCH MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315231 TO AVALON THERAPEUTIC EQUESTRI MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315228 TO WATERTOWN FOOD PANTRY MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315252 TO SPECIAL OLYMPICS C/O DODGE COUNTY MEMO WILL FAMILY FOUNDATION GIFT	-500 00
	Dec 5	Withdrawal	CHECK # 0007315229 TO SAINT BERNARD'S CATHOLIC CHURCH ASPIRE CAMPAIGN MEMO WILL FAMILY FOUNDATION GIFT	-1,000 00
	Dec 5	Withdrawal	CHECK # 0007315220 TO HUSTISFORD BOOSTER CLUB CONCESSION STAND MEMO WILL FAMILY FOUNDATION GIFT	-1,000 00
	Total other funds debited			**-$6,000.00**

Investment transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from investment transactions ($)	Funds withdrawn for investments bought ($)	Accrued interest ($)
Dec 1	Reinvestment	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A DIVIDEND REINVESTED AT 4 71 NAV ON 11/30/11 AS OF 11/30/11	5 864				-27 62	
Dec 1	Sold	TCW EMERGING MARKETS INCOME FUND CLASS N FBOID 13344495978	-8 322		10 540	87 71		
Dec 1	Sold	BRANDES INSTUTIONAL EMERGING MARKETS FUND S FBOID 13344495671	-9 164		8 440	77 34		
Dec 1	Reinvestment	PIMCO TOTAL RETURN FUND CLASS A DIVIDEND REINVESTED AT 10 78 NAV ON 11/30/11 AS OF 11/30/11	1 673				-18 04	

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from investment transactions ($)	Funds withdrawn for investments bought ($)	Accrued interest ($)
Dec 1	Reinvestment	OPPENHEIMER INTL BOND FD CL A DIVIDEND REINVESTED AT 6 29 NAV ON 11/30/11 AS OF 11/30/11	1 321				-8 31	
Dec 1	Sold	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND FBOID 13344495903	-17 517		10 590	185 50		
Dec 2	Reinvestment	TCW EMERGING MARKETS INCOME FUND CLASS N DIVIDEND REINVESTED AT 10 54 NAV ON 11/30/11 AS OF 11/30/11	1 502				-15 83	
Dec 5	Sold	ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND DE	-4 000		57 734000	230 93		
Dec 5	Sold	ISHARES BARCLAYS AGGREGATE BOND FUND DE	-1 000		109 42	109 41		
Dec 5	Sold	JPMORGAN ALERIAN MLP INDEX DE	-5 000		36 85	184 24		
Dec 5	Sold	SPDR S&P DIVIDEND ETF DE	-4 000		53 32	213 27		
Dec 5	Sold	SPDR S&P 500 ETF TR DE	-1 000		123 86	123 85		
Dec 5	Sold	WISDOMTREE TRUST LARGECAP DIVID FUND DE	-10 000		47 61	476 09		
Dec 5	Sold	WISDOMTREE TRUST JAPAN DIVID FUND DE	-2 000		32 12	64 23		
Dec 5	Sold	WISDOMTREE TRUST FUTRE STRAT FD DE	-2 000		46 23	92 45		
Dec 5	Sold	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A FBOID 13344495762	-38 272		4 710	180 26		
Dec 5	Sold	NATIXIS ASG MANAGED FUTURES STRATEGY FUND CLASS A FBOID 13344495648	-7 408		10 480	77 64		
Dec 5	Sold	PIMCO TOTAL RETURN FUND CLASS A FBOID 13344495879	-16 494		10 780	177 81		
Dec 5	Sold	PIMCO ALL ASSETS ALL AUTH-A FBOID 13344495846	-29 304		10 440	305 93		
Dec 5	Sold	FIRST EAGLE GLOBAL FUND CLASS A FBOID 13344495945	-2 967		46 650	138 43		
Dec 5	Sold	HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A FBOID 13344495705	-3 387		23 330	79 01		
Dec 5	Sold	HENDERSON GLOBAL EQUITY INCOME CLASS A FBOID 13344495739	-23 091		6 950	160 48		

continued next page

Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from investment transactions ($)	Funds withdrawn for investments bought ($)	Accrued interest ($)
Dec 5	Sold	OPPENHEIMER INTL BOND FD CL A FBOID 13344495796	-10 839		6 290	68 18		
Dec 5	Sold	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A FBOID 13344495994	-5 366		12 730	68 31		
Dec 8	Reinvestment	BRANDES INSTUTIONAL EMERGING MARKETS FUND S LT CAP GAINS REINVESTED AT 8 32 NAV ON 12/06/11 AS OF 12/06/11	2 921				-24 30	
Dec 8	Reinvestment	BRANDES INSTUTIONAL EMERGING MARKETS FUND S DIVIDEND REINVESTED AT 8 32 NAV ON 12/06/11 AS OF 12/06/11	3 495				-29 08	
Dec 8	Reinvestment	BRANDES INSTUTIONAL EMERGING MARKETS FUND S ST CAP GAINS REINVESTED AT 8 32 NAV ON 12/06/11 AS OF 12/06/11	0 648				-5 39	
Dec 14	Reinvestment	FIRST EAGLE GLOBAL FUND CLASS A LT CAP GAINS REINVESTED AT 44 49 NAV ON 12/13/11	1 582				-70 40	
Dec 15	Reinvestment	FIRST EAGLE GLOBAL FUND CLASS A DIVIDEND REINVESTED AT 44 49 NAV ON 12/13/11 AS OF 12/14/11	1 365				-60 71	
Dec 19	Reinvestment	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A DIVIDEND REINVESTED AT 12 30 NAV ON 12/15/11	4 034				-49 62	
Dec 19	Reinvestment	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A LT CAP GAINS REINVESTED AT 12 30 NAV ON 12/15/11	1 289				-15 86	
Dec 29	Reinvestment	PIMCO TOTAL RETURN FUND CLASS A DIVIDEND REINVESTED AT 10 83 NAV ON 12/28/11 AS OF 12/28/11	3 685				-39 91	
Dec 29	Reinvestment	PIMCO ALL ASSETS ALL AUTH-A DIVIDEND REINVESTED AT 9 92 NAV ON 12/28/11 AS OF 12/28/11	60 157				-596 76	
Dec 29	Reinvestment	HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A DIVIDEND REINVESTED AT 20 95 NAV ON 12/28/11	7 803				-163 47	
Dec 30	Reinvestment	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND DIVIDEND REINVESTED AT 10 61 NAV ON 12/29/11	5 280				-56 02	

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Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value ($)	Price ($)	Proceeds from investment transactions ($)	Funds withdrawn for investments bought ($)	Accrued interest ($)
Dec 30	Reinvestment	HENDERSON GLOBAL EQUITY INCOME CLASS A DIVIDEND REINVESTED AT 6 88 NAV ON 12/29/11 AS OF 12/29/11	4 206				-28 94	
Dec 30	Reinvestment	OPPENHEIMER INTL BOND FD CL A DIVIDEND REINVESTED AT 6 19 NAV ON 12/29/11 AS OF 12/29/11	7 107				-43 99	
Dec 30	Reinvestment	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND ST CAP GAINS REINVESTED AT 10 61 NAV ON 12/29/11	1 031				-10 94	
Total						**$3,101.07**	**-$1,265.19**	

Money balance activities

Date	Activity	Description	Amount ($)
Nov 30	**Balance forward**		**$3,260.62**
Dec 2	Bought	RMA MONEY MKT PORTFOLIO	350 55
Dec 6	Sold	RMA MONEY MKT PORTFOLIO AS OF 12/05/11	-3,249 48
Dec 8	Bought	RMA MONEY MKT PORTFOLIO	105 94
Dec 21	Bought	RMA MONEY MKT PORTFOLIO	12 41
Dec 29	Bought	RMA MONEY MKT PORTFOLIO	211 22
Dec 30	Bought	RMA MONEY MKT PORTFOLIO	112 14
Dec 30	**Closing RMA Money Mkt. Portfolio**		**$803.40**

The RMA Money Market Portfolio is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BRANDES INSTUTIONAL EMERGING MARKETS FUND S	FIFO	9 164	Mar 04, 11	Nov 30, 11	77 34	91 18		-13 84	
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	FIFO	5 366	Oct 05, 11	Nov 30, 11	68 31	67 88			0 43
HENDERSON GLOBAL INVESTORS EUROPEAN FOCUS FUND CLASS A	FIFO	3 387	Jun 07, 11	Nov 30, 11	79 01	104 05		-25 04	
ISHARES BARCLAYS AGGREGATE BOND FUND	FIFO	1 000	Sep 27, 11	Nov 30, 11	109 41	109 83		-0 42	
JPMORGAN ALERIAN MLP INDEX	FIFO	5 000	Aug 10, 11	Nov 30, 11	184 24	176 75			7 49
NATIXIS ASG MANAGED FUTURES STRATEGY FUND CLASS A	FIFO	7 408	Oct 05, 11	Nov 30, 11	77 64	80 67		-3 03	
PIMCO TOTAL RETURN FUND CLASS A	FIFO	16 494	Oct 05, 11	Nov 30, 11	177 81	177 15			0 66
RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND	FIFO	17 517	Aug 10, 11	Nov 30, 11	185 50	185 86		-0 36	
SPDR S&P DIVIDEND ETF	FIFO	4 000	Oct 05, 11	Nov 30, 11	213 27	195 51			17 76
SPDR S&P 500 ETF TR	FIFO	1 000	Sep 27, 11	Nov 30, 11	123 85	118 95			4 90
TCW EMERGING MARKETS INCOME FUND CLASS N	FIFO	8 322	Aug 10, 11	Nov 30, 11	87 71	93 37		-5 66	
WISDOMTREE TRUST FUTRE STRAT FD	FIFO	2 000	Jun 22, 11	Nov 30, 11	92 45	103 08		-10 63	
Total					**$1,476.54**	**$1,504.28**		**-$58.98**	**$31.24**
Net short-term capital gains and losses								**-$27.74**	

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FIRST EAGLE GLOBAL FUND CLASS A	FIFO	2 967	Apr 15, 10	Nov 30, 11	138 43	127 11			11 32
HENDERSON GLOBAL EQUITY INCOME CLASS A	FIFO	23 091	Jan 16, 09	Nov 30, 11	160 48	148 01			12 47
ISHARES TRUST RUSSELL 1000 GROWTH INDEX FUND	FIFO	4 000	Dec 03, 09	Nov 30, 11	230 93	197 36			33 57
OPPENHEIMER INTL BOND FD CL A	FIFO	10 839	Jun 03, 09	Nov 30, 11	68 18	65 58			2 60
PIMCO ALL ASSETS ALL AUTH-A	FIFO	29 304	Jan 16, 09	Nov 30, 11	305 93	268 72			37 21
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	38 272	Jun 03, 09	Nov 30, 11	180 26	159 59			20 67
WISDOMTREE TRUST LARGECAP DIVID FUND	FIFO	10 000	Nov 14, 08	Nov 30, 11	476 09	364 76			111 33
WISDOMTREE TRUST JAPAN DIVID FUND	FIFO	2 000	Apr 15, 10	Nov 30, 11	64 23	85 90		-21 67	
Total					**$1,624.53**	**$1,417.03**		**-$21.67**	**$229.17**
Net long-term capital gains or losses									**$207.50**
Net capital gains/losses:									**$179.76**

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF GAIN OR <LOSS> FROM SALE OF ASSETS STATEMENT #1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

SHORT TERM

(B) GROSS SALES PRICE	(C) VALUE AT TIME ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,582	53,430	0	0	(2,848)

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

LONG TERM

(B) GROSS SALES PRICE	(C) VALUE AT TIME ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
58530	53797	0	0	4733

CAPITAL GAINS DIVIDENDS FROM PART IV	0
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,885

FORM 990-PF DIVIDENDS & INTEREST FROM SECURITIES STATEMENT #2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVID.	COLUMN(A) AMOUNT
UBS FINANCIAL INVESTMENTS	4,666	0	4,666
TOTAL TO FORM 990-PF, PART I, LINE 4	4,666	0	4,666

STATEMENT (S) 1,2

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT #3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHAR. PURPOSES
INVESTMENT CONSULTING	1,287	0	0	6,000
TO FORM 990-PF, PG1,LN 16C	1,287	0	0	6,000

FORM 990-PF OTHER INVESTMENTS STATEMENT #4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL	110,238	113,536
TOTAL TO FORM 990-PF, PART II, LINE 13	110,238	113,536

STATEMENT (S) 3,4

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF — GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR — STATEMENT #5

RECIPIENT NAME & ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	AMOUNT
ST MATHEWS CATHOLIC CHURCH BUILDING FUND PO BOX 45 NEOSHO, WI 53059	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
PAVE PO BOX 561 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
NEW BEGINNINGS HOMELESS SHELTER PO BOX 119 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
WATERTOWN FOOD PANTRY 204 N 10TH STREET WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
SPECIAL OLYMPICS PO BOX 173 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
AVALON THERAPEUTIC EQUESTRIAN N9368 GREEN VALLEY ROAD WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR		STATEMENT #5
HUSTISFORD BOOSTER CLUB C/O HUSTISFORD STATE BANK 200 S LAKE STREET HUSTISFORD, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$1,000.00
ST MICHEAL'S LUTHERAN CHURCH PO BOX 96 HUSTISFORD, WI 53034	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
ST BERNARD'S CATHOLIC CHURCH 114 S CHURCH STREET WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$1,000.00
WATERTOWN AREA CARES CLINIC 415 S 8TH STREET WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
		GRAND TOTAL	$6,000.00

STATEMENT 5

December 1, 2011

UBS Financial Services Inc.
8020 Excelsior Drive
Suite 400
Madison, WI 53717-1998

Re: HZ16599 – Will Family Foundation

Dear Sir or Madam:

Following is a list of gifts that we would like make prior to the end of 2011 from the Will Family Foundation Account, HZ16599. Please make checks out to each organization and mail directly to them.

STATEMENT 5

1. St. Matthews Catholic Church
   Building Fund
   PO Box 45
   Neosho, WI 53059
   Amount: $500.00

2. PAVE
   PO Box 561
   Beaver Dam, WI 53916
   Amount: $500.00

3. New Beginnings-Homeless Shelter
   Of Dodge County
   PO Box 119
   Beaver Dam, WI 53916
   Amount: $500.00

4. Watertown Food Pantry
   204 N. 10th St.
   Watertown, WI 53094
   Amount: $500.00

5. Special Olympics
   c/o Dodge Cty
   PO Box 173
   Beaver Dam, WI 53916
   Amount: $500.00

RECEIVED
E1-204 OCT 1 5 2012 IRS-OSC
OGDEN, UT

STATEMENT 5

6. Avalon Therapeutic Equestrian
N9368 Green Valley Rd
Watertown, WI 53094
Amount: $500.00

7. Hustisford Booster Club-Concession Stand
Hustisford State Bank
200 S. Lake St.
Hustisford, WI 53034
Amount: $1000.00

8. Saint Michael's Lutheran Church
PO Box 96.
Hustisford, WI 53034
Amount: $500.00

9. Saint Bernard's Catholic Church Aspire Campaign
114 S. Church
Watertown, WI 53094
Amount: $1,000.00

10. Watertown Area Cares Clinic
415 S. 8th Street
Watertown, WI 53094
Amount: $500.00

Thank You,

Elvin Will
Diane and Glen Falkenthal
Doug and Carrie Will
Lisa and Scott Fitzgerald

RECEIVED
E1-204
OCT 15 2012
IRS-OSC
OGDEN, UT

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF | CONTRIBUTIONS, GIFTS, GRANTS RECEIVED DURING THE YEAR | STATEMENT #6

CONTRIBUTORS	CONTRIBUTOR STATUS	PURPOSE OF GRANT	AMOUNT
VARIOUS PRIVATE DONATIONS DATED OCTOBER 2011	LOCAL CHECKS	SUPPORT THE WILL FAMILY FOUNDATION CHARITABLE CAUSES	$1,400.00
VARIOUS PRIVATE DONATIONS DATED NOVEMBER 2011	LOCAL CHECK	SUPPORT THE WILL FOUNDATION WORKS CHARITABLE CAUSES	$2,230.00
		GRAND TOTAL	$3,630.00

RECEIVED
E1-204
OCT 15 2012
IRS-OSC
OGDEN, UT

Your assets (continued)

Your total assets

		Value on Oct 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**2,439.83**	**2.09%**	**2,439.83**		
Equities	Closed end funds & Exchange traded products	46,185 33		42,250 76	1,325 00	3,934 57
	Mutual funds	12,893 22		13,308 15	553 00	-414 94
	Total equities	**59,078.55**	**50.49%**	**55,558.91**	**1,878.00**	**3,519.63**
Fixed income	Closed end funds & Exchange traded products	2,750 75		2,745 72	88 00	5 03
	Mutual funds	29,275 54		28,618 98	1,303 00	656 55
	Total fixed income	**32,026.29**	**27.37%**	**31,364.70**	**1,391.00**	**661.58**
Alternative strategies	Closed end funds & Exchange traded products	2,923 20		3,298 55		-375 35
	Mutual funds	2,931 10		3,066 25		-135 15
	Total alternative strategies	**5,854.30**	**5.00%**	**6,364.80**		**-510.50**
Other	**Mutual funds**	**17,616.45**	**15.05%**	**16,211.30**	**865.00**	**1,405.15**
Total		**$117,015.42**	**100.00%**	**$111,939.54**	**$4,134.00**	**$5,075.86**

Account activity this month

	Date	Activity	Description	Amount ($)
Deposits and other funds credited	Oct 26	Deposit	LOCAL CHECK	10 00
	Oct 26	Deposit	LOCAL CHECK	10 00
	Oct 26	Deposit	LOCAL CHECK	20 00
	Oct 26	Deposit	LOCAL CHECK	20 00
	Oct 26	Deposit	LOCAL CHECK	20 00
	Oct 26	Deposit	NON-LOCAL CHECK	20 00
	Oct 26	Deposit	LOCAL CHECK	20 00
	Oct 26	Deposit	LOCAL CHECK	20 00
	Oct 26	Deposit	LOCAL CHECK	20 00
	Oct 26	Deposit	LOCAL CHECK	25 00
	Oct 26	Deposit	LOCAL CHECK	25 00
	Oct 26	Deposit	NON-LOCAL CHECK	25 00
	Oct 26	Deposit	LOCAL CHECK	25 00

STMT #6
Various Donations

continued next page

Account name: WILL FAMILY FOUNDATION INC
Friendly account name: Will Foundation
Account number: HZ 16599 07

Your Financial Advisor:
BURISH GROUP
608-831-6300/800-223-2391

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Deposits and other funds credited (continued)				
	Oct 26	Deposit	LOCAL CHECK	25 00
	Oct 26	Deposit	LOCAL CHECK	25 00
	Oct 26	Deposit	LOCAL CHECK	40 00
	Oct 26	Deposit	NON-LOCAL CHECK	50 00
	Oct 26	Deposit	NON-LOCAL CHECK	50 00
	Oct 26	Deposit	LOCAL CHECK	50 00
	Oct 26	Deposit	LOCAL CHECK	50 00
	Oct 26	Deposit	NON-LOCAL CHECK	100 00
	Oct 26	Deposit	NON-LOCAL CHECK	500 00
	Oct 26	Deposit	LOCAL CHECK	250 00
	Total deposits and other funds credited			**$1,400.00**

Various Donations

STMT #6

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Oct 3	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS A AS OF 09/30/11	9 01
	Oct 3	Dividend	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A AS OF 09/30/11	30 19
	Oct 3	Dividend	OPPENHEIMER INTL BOND FD CL A AS OF 09/30/11	18 51
	Oct 4	Dividend	TCW EMERGING MARKETS INCOME FUND CLASS N AS OF 09/30/11	14 72
	Oct 7	Dividend	ISHARES BARCLAYS AGGREGATE BOND FUND PAID ON 25	5 49
	Oct 12	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS A AS OF 10/11/11	1 80
	Oct 19	Dividend	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	10 09
	Oct 31	Dividend	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND	31 19
	Oct 31	Dividend	HENDERSON GLOBAL EQUITY INCOME CLASS A AS OF 10/28/11	17 08
	Total taxable dividends			**$138.08**
	Total dividend and interest income			**$138.08**

	Date	Activity	Description	Amount ($)
Fees	Oct 17	Fee Rebate	TCW EMERGING MARKETS INCOME FUND CLASS N 12B-1 FEE REBATE AS OF 10/14/11	0 68
	Oct 17	Fee Rebate	BRANDES INSTUTIONAL EMERGING MARKETS FUND S 12B-1 FEE REBATE AS OF 10/14/11	0 63
	Oct 19	Fee Rebate	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND 12B-1 FEE REBATE AS OF 10/18/11	1 11

continued next page

UBS

Friendly account name: Will Foundation
Account number: HZ 16599 07

Your assets › **Your total assets** (continued)

		Value on Nov 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
	Total alternative strategies	**5,996.06**	**5.06%**	**6,456.41**		**-460.34**
Other	**Mutual funds**	**17,499.84**	**14.78%**	**16,435.23**	**875.00**	**1,064.61**
Total		**$118,428.29**	**100.00%**	**$114,351.48**	**$4,214.00**	**$4,076.81**

Various Cash Donations #
SMT 6

Account activity this month

	Date	Activity	Description	Amount ($)
Deposits and other funds credited	Nov 23	Deposit	LOCAL CHECK	2,230.00
	Total deposits and other funds credited			**$2,230.00**

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Nov 1	Dividend	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A AS OF 10/31/11	25 30
	Nov 1	Dividend	PIMCO TOTAL RETURN FUND CLASS A AS OF 10/31/11	11 96
	Nov 1	Dividend	OPPENHEIMER INTL BOND FD CL A AS OF 10/31/11	10 29
	Nov 3	Dividend	TCW EMERGING MARKETS INCOME FUND CLASS N AS OF 11/01/11	15 57
	Nov 7	Dividend	ISHARES BARCLAYS AGGREGATE BOND FUND PAID ON 25	7 16
	Nov 17	Dividend	FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	10 26
	Nov 30	Dividend	RIVERNORTH/DOUBLELINE STRATEGIC INCOME FUND	32 22
	Nov 30	Dividend	HENDERSON GLOBAL EQUITY INCOME CLASS A AS OF 11/29/11	41 38
	Total taxable dividends			**$154.14**
	Total dividend and interest income			**$154.14**

	Date	Activity	Description	Amount ($)
Fees	Nov 11	Fee Rebate	BRANDES INSTUTIONAL EMERGING MARKETS FUND S 12B-1 FEE REBATE AS OF 11/10/11	0 64
	Nov 14	Fee Rebate	TCW EMERGING MARKETS INCOME FUND CLASS N 12B-1 FEE REBATE AS OF 11/11/11	0 68
	Nov 18	Fee Rebate	PIMCO UNCONSTRAINED BOND FUND CLASS A 12B-1 FEE REBATE AS OF 11/15/11	0 25
	Nov 18	Fee Rebate	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A 12B-1 FEE REBATE AS OF 11/15/11	1 42
	Nov 18	Fee Rebate	NATIXIS ASG MANAGED FUTURES STRATEGY FUND CLASS A 12B-1 FEE REBATE AS OF 11/15/11	0 55

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