Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: THE PETER J. SEIPPEL FOUNDATION, INC.

A Employer identification number: 39-1833671

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 297

Room/suite

B Telephone number (see instructions): (920) 887-7454

City or town, state, and ZIP code: BEAVER DAM, WI 53916

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,670,598.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,188.	1,188.		ATCH 1
	4 Dividends and interest from securities	26,543.	26,543.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,935.			
	b Gross sales price for all assets on line 6a 363,797.				
	7 Capital gain net income (from Part IV, line 2)		18,935.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	46,666.	46,666.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	2,860.	1,430.		1,430.
	c Other professional fees (attach schedule) *	8,968.	8,968.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	4.	4.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	13,071.	6,135.		6,356.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,903.	16,537.		7,786.
	25 Contributions, gifts, grants paid	86,716.			76,786.
	26 **Total expenses and disbursements** Add lines 24 and 25	111,619.	16,537.	0	84,572.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-64,953.			
	b **Net investment income** (if negative, enter -0-)		30,129.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,937.	4,486.	4,486.
	2 Savings and temporary cash investments	2,897.	37,314.	37,314.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 7	596,708.	536,387.	632,134.
	c Investments - corporate bonds (attach schedule) ATCH 8	25,139.	25,313.	27,613.
	11 Investments - land, buildings, and equipment basis ▶ 267,820. Less accumulated depreciation (attach schedule) ▶	264,196.	267,820.	267,820.
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	728,967.	687,590.	670,924.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 10)	30,307.	30,307.	30,307.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,654,151.	1,589,217.	1,670,598.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	1,381,622.	1,381,622.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	272,529.	207,595.	
	30 **Total net assets or fund balances** (see instructions)	1,654,151.	1,589,217.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,654,151.	1,589,217.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,654,151.
2	Enter amount from Part I, line 27a	2	-64,953.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	19.
4	Add lines 1, 2, and 3	4	1,589,217.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,589,217.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 18,935.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	66,468.	1,419,010.	0.046841
2009	55,707.	1,280,131.	0.043517
2008	93,004.	1,625,082.	0.057230
2007	81,797.	1,862,407.	0.043920
2006	36,686.	1,708,585.	0.021472

2	**Total** of line 1, column (d)	2	0.212980
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042596
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,471,221.
5	Multiply line 4 by line 3	5	62,668.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	301.
7	Add lines 5 and 6	7	62,969.
8	Enter qualifying distributions from Part XII, line 4	8	88,196.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	301.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	301.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	301.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . . 6a 1,430.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,430.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,129.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,129. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KAREN WENDT Telephone no ▶ 920-887-7454

Located at ▶ P.O. BOX 297 BEAVER DAM, WISCONSIN ZIP + 4 ▶ 53916

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATTACHMENT 12 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE FOOTNOTE 1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,447,919.
b	Average of monthly cash balances	1b	45,706.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,493,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,493,625.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	22,404.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,471,221.
6	**Minimum investment return.** Enter 5% of line 5	6	73,561.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	73,561.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	301.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	301.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	73,260.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	73,260.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	73,260.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	84,572.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	3,624.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	88,196.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	301.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,895.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				73,260.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			54,648.	
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 88,196.				
a Applied to 2010, but not more than line 2a			54,648.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				33,548.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				39,712.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 14				
Total ▶ 3a				76,786.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,188.	
4 Dividends and interest from securities			14	26,543.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	18,935.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				46,666.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 46,666.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)	X	
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1A(1)	350.	BEAVER DAM CHAMBER	SPONSORSHIP
1A(1)	200.	BEAVER DAM ELKS	GRANT - EXPENDITURE RESPONSIB.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11-13-12 Title: Vice President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHELLE L. WEBER	Michelle L Weber	11/9/12		P00556798

Firm's name ▶ GRANT THORNTON LLP — Firm's EIN ▶ 36-6055558

Firm's address ▶ 100 E. WISCONSIN AVE. MILWAUKEE, WI 53202 — Phone no 414-289-8200

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SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust	Employer identification number
THE PETER J. SEIPPEL FOUNDATION, INC.	39-1833671

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	620.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	620.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	13,254.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	5,061.
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	18,315.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			620.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			18,315.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			18,935.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30 go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

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SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: THE PETER J. SEIPPEL FOUNDATION, INC.

Employer identification number: 39-1833671

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a BAIRD: SHORT TERM (SEE ATTACHMENT #15)	VARIOUS	VARIOUS	46,512.	45,892.	620.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 620.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a BAIRD: LONG TERM (SEE ATTACHMENT #15)	VARIOUS	VARIOUS	312,224.	298,970.	13,254.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 13,254.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BAIRD	1,188.	1,188.
TOTAL	1,188.	1,188.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BAIRD		26,543.	26,543.
	TOTAL	26,543.	26,543.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GRANT THORNTON		2,860.	1,430.		1,430.
	TOTALS	2,860.	1,430.		1,430.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	8,968.	8,968.
TOTALS	8,968.	8,968.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	4.	4.
TOTALS	4.	4.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	293.	293.		
MANAGEMENT FEE	5,842.	5,842.		
INSURANCE	4,058.			4,058.
LICENSES AND FEES	10.			10.
HOMESTEAD MAINTENANCE	2,288.			2,288.
MEMBERSHIP FEES	500.			
MISCELLANEOUS EXPENSE	80.			
TOTALS	13,071.	6,135.		6,356.

ATTACHMENT /

THE PETER J SEIPPEL
FOUNDATION INC

Statement Period: **JANUARY 1 - DECEMBER 31, 2011**
Account Number: **7591-6239 LF9Z**

BAIRD

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2011
Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
AFLAC INC	AFL	250	43 2600	51.7461	10,815.00	12,936 52	-2,121.52	330.00	3.05%
ABBOTT LABORATORIES	ABT	150	56.2300	38.3113	8,434 50	5,746.69	2,687 81	288 00	3.41%
ALLERGAN INC	AGN	125	87.7400	63.1540	10,967.50	7,894.25	3,073.25	25.00	0.23%
AMAZON.COM INC	AMZN	91	173.1000	100.7311	15,752 10	9,166 53	6,585 57	N/A	N/A
APACHE CORP	APA	150	90.5800	74.8225	13,587.00	11,223.37	2,363.63	90.00	0.66%
APPLE INC	AAPL	38	405.0000	327.8647	15,390.00	12,458.86	2,931.14	N/A	N/A
C-H ROBINSON WORLDWIDE INC NEW	CHRW	150	69 7800	47.3927	10,467.00	7,108.90	3,358.10	198 00	1.89%
CAPITAL ONE FINANCIAL CORP	COF	200	42.2900	38 6426	8,458.00	7,728.52	729 48	40.00	0.47%
CHEVRON CORP	CVX	175	106 4000	82 8417	18,620.00	14,497.29	4,122.71	567 00	3.05%
CISCO SYSTEMS INC	CSCO	375	18.0800	16 9367	6,780.00	6,351.28	428 72	90.00	1.33%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	CTSH	100	64.3100	65.4498	6,431.00	6,544 98	-113 98	N/A	N/A
COLGATE-PALMOLIVE COMPANY	CL	200	92.3900	56.3238	18,478 00	11,264.75	7,213.25	464 00	2 51%
CONOCOPHILLIPS	COP	175	72 8700	53 8677	12,752 25	9,426 84	3,325 41	462.00	3.62%
DANAHER CORP	DHR	750	47 0400	35.5279	35,280 00	26,645 95	8,634 05	75 00	0.21%
DICKS SPORTING GOODS INC	DKS	150	36 8800	39.5743	5,532 00	5,936 15	-404.15	75 00	1 36%
E M C CORP MASS	EMC	725	21.5400	10 2409	15,616.50	7,424 65	8,191 85	N/A	N/A
ECOLAB INC	ECL	400	57.8100	42 1948	23,124.00	16,877.92	6,246 08	320 00	1 38%
EMERSON ELECTRIC COMPANY	EMR	600	46.5900	30 4010	27,954.00	18,240 60	9,713 40	960 00	3.43%
EXPRESS SCRIPTS INC	ESRX	250	44 6900	35 9120	11,172 50	8,978 01	2,194 49	N/A	N/A
EXXON MOBIL CORP	XOM	250	84.7600	80.2298	21,190 00	20,057 44	1,132 56	470 00	2 22%

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
FASTENAL COMPANY	FAST	300	43.6100	17.7033	13,083.00	5,311.00	7,772.00	168.00	1.28%
FORD MOTOR COMPANY NEW	F	450	10.7600	16.2140	4,842 00	7,296 30	-2,454.30	N/A	N/A
GENERAL ELECTRIC COMPANY	GE	400	17 9100	8 6112	7,164 00	3,444.48	3,719.52	272.00	3.80%
GENERAL MILLS INC	GIS	250	40 4100	35.8556	10,102.50	8,963.90	1,138.60	305.00	3.02%
GILEAD SCIENCES INC	GILD	250	40.9300	43.9786	10,232.50	10,994.66	-762.16	N/A	N/A
GOLDMAN SACHS GROUP INC	GS	75	90.4300	115.8741	6,782.25	8,690.56	-1,908.31	105.00	1.55%
GOOGLE INC CL A	GOOG	20	645.9000	521.6265	12,918.00	10,432.53	2,485.47	N/A	N/A
ISHARES GOLD TRUST	IAU	825	15.2300	16 8800	12,564 75	13,926.00	-1,361.25	N/A	N/A
INTUITIVE SURGICAL INC NEW	ISRG	28	463.0100	331.2021	12,964.28	9,273.66	3,690.62	N/A	N/A
JPMORGAN CHASE & COMPANY	JPM	275	33.2500	48.4804	9,143.75	13,332.11	-4,188.36	275.00	3.01%
JOHNSON CONTROLS INC	JCI	525	31.2600	23.2729	16,411.50	12,218.29	4,193 21	378.00	2.30%
MASTERCARD INC CLASS A	MA	30	372.8200	159.8643	11,184.60	4,795 93	6,388.67	18.00	0.16%
MICROSOFT CORP	MSFT	250	25.9600	25.8625	6,490.00	6,465 62	24.38	200.00	3.08%
ORACLE CORP	ORCL	375	25.6500	28.6119	9,618.75	10,729.46	-1,110.71	90.00	0.94%
PNC FINANCIAL SERVICES GROUP INC	PNC	100	57.6700	48 3021	5,767.00	4,830.21	936.79	140.00	2.43%
PACCAR INC	PCAR	125	37.4700	51.4801	4,683.75	6,435.01	-1,751.26	177.50	3.79%
PEPSICO INC	PEP	150	66.3500	49.7388	9,952.50	7,460.82	2,491.68	309.00	3.10%
PERRIGO COMPANY	PRGO	75	97.3000	85 6997	7,297.50	6,427 48	870.02	24.00	0.33%
PRAXAIR INC	PX	115	106.9000	37.9525	12,293.50	4,364.54	7,928.96	230.00	1 87%
PRICE T ROWE GROUP INC	TROW	125	56.9500	57.0690	7,118 75	7,133.63	-14.88	155 00	2.18%
PROCTER & GAMBLE COMPANY	PG	275	66.7100	49.0240	18,345.25	13,481.61	4,863.64	577.50	3.15%
QUALCOMM INC	QCOM	250	54.7000	46.7151	13,675.00	11,678.78	1,996.22	215.00	1.57%
SALESFORCE.COM INC	CRM	50	101.4600	108.5526	5,073.00	5,427.63	-354.63	N/A	N/A
SCHLUMBERGER LTD	SLB	150	68 3100	60.8730	10,246.50	9,130.95	1,115.55	150.00	1.46%
SCHWAB CHARLES CORP NEW	SCHW	450	11.2600	20.3574	5,067.00	9,160.81	-4,093.81	108.00	2.13%
SOUTHWESTERN ENERGY COMPANY	SWN	250	31.9400	31.9431	7,985 00	7,985.77	-0.77	N/A	N/A
STATE STREET CORP.	STT	475	40 3100	61 1763	19,147.25	29,058.76	-9,911 51	342 00	1 79%
STERICYCLE INC	SRCL	100	77 9200	56.7058	7,792 00	5,670.58	2,121.42	N/A	N/A
TERADATA CORP DEL	TDC	100	48 5100	57.6245	4,851.00	5,762.45	-911.45	N/A	N/A
TIDEWATER INC	TDW	100	49.3000	60 3798	4,930.00	6,037.98	-1,107.98	100.00	2 03%
UNDER ARMOUR INC CLASS A	UA	175	71.7900	71.8506	12,563.25	12,573.85	-10.60	N/A	N/A
UNILEVER PLC SPONSORED ADR NEW	UL	375	33 5200	32.1301	12,570 00	12,048 79	521.21	465.15	3.70%
VERIZON COMMUNICATIONS INC	VZ	225	40.1200	35 6731	9,027.00	8,026.44	1,000 56	450.00	4 99%
WAL-MART STORES INC	WMT	225	59.7600	50.2551	13,446 00	11,307.39	2,138.61	328.50	2.44%
Total Stocks/Options					**$632,134.48**	**$536,387.48**	**$95,747.00**	**$10,036.65**	**1.59%**

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY NOTES	25,139.	25,313.	27,613.
TOTALS	25,139.	25,313.	27,613.

Peter J. Seippel Foundation
Investments-Bonds & Bond Funds & Stock Funds
12/31/2011

ATTACHMENT 9

Bond Funds	Shares	Book Value	FMV
Baird Intermediate Bond Fund Instl	11,342.30	119,985	125,446
ISHARES TRUST	650.00	54,769	54,925
PIMCO FD PAC INVT MGMT	5,542.11	60,070	60,243
		234,824	240,614
Stock Funds			
Blackrock Equity	3,854.206	66,344	70,108
Euro Pacific Growth Fd	1,377.963	55,779	48,449
Gamco International Growth Fund Inc.	1,980.003	42,443	39,699
Janus Invt Fd Oversees	1,527.266	66,710	47,987
Hussman Invt Tr Strat	2,195.626	29,603	27,292
Ishares Tr Russel Midcap Index Fd	690 000	61,665	67,910
Ivy Funds Inc Asset Strategy Fund	637 640	16,641	14,315
Munder Ser Tr Mid Cap Core Growth Fd	2,374 726	62,187	67,038
Oppenheimer Intl Growth Fund	1,339.819	35,789	34,192
Pimco Fds Pac Invt Mgm	2,036.660	15,605	13,320
		452,766	430,310
ATTACHMENT 9 TOTAL		687,590	670,924

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ARTWORK		30,307.	30,307.	30,307.
	TOTALS	30,307.	30,307.	30,307.

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		19.
	TOTAL	19.

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME:	BEAVER DAM ELK'S LODGE #1540
GRANTEE'S ADDRESS:	126 S SPRING ST
CITY, STATE & ZIP:	BEAVER DAM, WI 53916
GRANT DATE:	12/05/2011
GRANT AMOUNT:	200.
GRANT PURPOSE:	CHRISTMAS BASKET PROGRAM - FOOD BASKETS FOR LOCAL FAMILIES IN NEED
AMOUNT EXPENDED:	200.
ANY DIVERSION?	NO
DATES OF REPORTS:	
VERIFICATION DATE:	
RESULTS OF VERIFICATION:	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN C. RALSTON W6211 HWY 33 JUNEAU, WI 53039	TREASURER 1.00	0	0	0
PHILLIP R. SEIPPEL P.O. BOX 297 BEAVER DAM, WI 53916	VICE PRESIDENT 1.00	0	0	0
CHELSEY A. SEIPPEL 1224 LAKESHORE DRIVE BEAVER DAM, WI 53916	PRESIDENT 1.00	0	0	0
KAREN A. WENDT P.O. BOX 297 BEAVER DAM, WI 53916	ASSISTANT SECRETARY 1.00	0	0	0
ASHLEY N. SEIPPEL 1224 LAKESHORE DRIVE BEAVER DAM, WI 53916	PRESIDENT ELECT 1.00	0	0	0
JOSEPH R. BOEHMER 11013 KNIGHTSBRIDGE DRIVE MEQUON, WI 53097	SECRETARY 1.00	0	0	0
	GRAND TOTALS	0	0	0

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHMENT #14			76,786
		TOTAL CONTRIBUTIONS PAID	76,786.

THE PETER J. SEIPPEL FOUNDATION, INC.
For the Year Ended December 31, 2011
Cash Donations Made

	AMOUNT	STATUS	PURPOSE
Beaver Dam Area Arts Association 1605 North Spring Street Beaver Dam, WI 53916	$ 28,600	501(C)(3)	GENERAL CHARITABLI
Beaver Dam Elks Xmas Food Baskets 126 South Spring Street Beaver Dam, WI 53916	$ 200	501(C)(8)	GENERAL CHARITABL
Beaver Dam H.S. Girls Hockey 500 Gould Street Beaver Dam, WI 53916	$ 200	501(C)(3)	GENERAL CHARITABL
Beaver Dam Community Hospital Foundation 707 South University Avenue Beaver Dam, WI 53916	$ 500	501(C)(3)	GENERAL CHARITABL
Beaver Dam Police Department K-9 Unit 205 S. Lincoln Avenue Beaver Dam, WI 53916	$ 1,000	501(C)(3)	GENERAL CHARITABL
Beaver Dam Unified School/PAL Program 705 McKinley Street Beaver Dam, WI 53916	$ 2,500	501(C)(3)	GENERAL CHARITABL
Church Health Services 308 Oneida Street Beaver Dam, WI 53916	$ 2,500	501(C)(3)	GENERAL CHARITABLI
Corban – Peru children 139 Stark Street Randolph, WI 53956	$ 250	501(C)(3)	GENERAL CHARITABLI
Dementia Concerns Coalition of Dodge County N5018 Arrowhead Ct Juneau, WI 53039	$ 250	501(C)(3)	GENERAL CHARITABLE

Cash Donations (contd)

Dodge County Toy Bank c/o American National Bank P. O. Box 438 Beaver Dam, WI 53916	$ 200	501(C)(3)	GENERAL CHARITABL
Green Valley Enterprises, Inc. 1223 Madison Street Beaver Dam, WI 53916	$ 500	501(C)(3)	GENERAL CHARITABLE
The Guardsman 1016 Lincoln Blvd, Ste 205 San Francisco, CA 94129	$ 390	501(C)(3)	GENERAL CHARITABLI
Leukemia Society of America 200 S. Executive Drive, Suite 203 Brookfield, WI 53005	$ 750	501(C)(3)	GENERAL CHARITABLE
Make-A-Wish Foundation 13195 W. Hampton Avenue Butler, WI 53007	$ 5,000	501(C)(3)	GENERAL CHARITABLI
Benefit for Manny Wilke/Boy with no Ears 1234 Hiawatha Drive Beaver Dam, WI 53916	$ 250	501(C)(3)	GENERAL CHARITABLE
P.A.V.E. P. O. Box 561 Beaver Dam, WI 53916	$ 500	501(C)(3)	GENERAL CHARITABLI

Cash Donations (contd)

Pan Mass Challenge – Cancer Ride 77 4th Avenue Needham, MA 02494	$ 100	501 (C) (3)	GENERAL CHARITABLE
St. Katharine Catholic Parish 511 S Spring Street Beaver Dam, WI 53916	$ 96	501 (C) (3)	GENERAL CHARITABLE
San Francisco Alzheimer's Walk 1560 Bryant Street Daly City, CA 94015	$ 250	501 (C) (3)	GENERAL CHARITABLE
San Francisco Bay Area Arthritis 657 Mission Street, Suite 603 San Francisco, CA 94105	$ 200	501 (C) (3)	GENERAL CHARITABLE
St. Vincent DePaul Society 131 West Maple Avenue Beaver Dam, WI 53916	$ 2,000	501 (C) (3)	GENERAL CHARITABLE
United Way of Dodge County P. O. Box 158 Beaver Dam, WI 53916	$ 10,000	501 (C) (3)	GENERAL CHARITABLI
Wayland Academy 101 North University Avenue Beaver Dam, WI 53916	$ 300	501 (C) (3)	GENERAL CHARITABI
Y.M.C.A. of Dodge County 220 Corporate Drive Beaver Dam, WI 53916	$ 20,250	501 (C) (3)	GENERAL CHARITABL
TOTAL	$76,786		

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
APPLIED MATERIALS INC	06/02/08 n	03/21/11	275	19.4180	15.2556	5,354.95	4,181 45	-1,173.50 (LT)
	03/13/09 n	03/21/11	300	10 1604	15.2556	3,063.12	4,561.60	1,498.48 (LT)
			575			8,418.07	8,743.05	324.98
CISCO SYSTEMS INC	04/25/00 n	06/02/11	200	63 4100	16.2597	12,682 50	3,241.87	-9,440 63 (LT)
	01/18/01 n	06/02/11	200	40.7900	16.2597	8,157.50	3,241.87	-4,915.63 (LT)
	03/22/05 n	06/02/11	475	18.0946	16.2597	8,618.69	7,699.47	-919.22 (LT)
			875			29,458.69	14,183.21	-15,275.48
COLGATEPALMOLIVE COMPANY	03/05/01 n	02/01/11	125	58 4800	76.7841	7,310.00	9,582 82	2,272.82 (LT)
ECOLAB INC	05/11/07 n	02/01/11	175	42 1448	50.4041	7,384.09	8,805.55	1,421 46 (LT)
EMERSON ELECTRIC COMPANY	04/02/01 n	02/08/11	200	30 5550	61.3501	6,111.00	12,254.78	6,143.78 (LT)
FASTENAL COMPANY	10/22/08 n	09/23/11	200	17.7354	34 3820	3,562 09	6,861 26	3,299.17 (LT)
F5 NETWORKS INC	03/30/11 c	10/11/11	68	101.0766	86.9725	6,888 21	5,899.01	-989.20 (ST)
JOHNSON & JOHNSON	01/18/07 n	01/26/11	150	67.0365	60.8180	10,062 97	9,107.52	-955.45 (LT)
KOHL'S CORP	06/25/10 n	06/08/11	75	49.8025	50.7082	3,750.19	3,798.05	47.86 (ST)
	05/17/06 n	06/08/11	150	57.0193	50.7082	8,560.39	7,596 08	-964.31 (LT)
			225			12,310.58	11,394 13	-916.45
MEDCO HEALTH SOLUTIONS	08/11/10 n	01/21/11	75	46.0543	64.0205	3,469.07	4,795.81	1,326.74 (ST)
	12/23/08 n	01/21/11	75	42.6747	64.0205	3,215.60	4,795.83	1,580.23 (LT)
	02/04/09 n	01/21/11	50	46.8273	64.0205	2,356.37	3,197.21	840.84 (LT)
			200			9,041.04	12,788.85	3,747.81
MICROSOFT CORP	01/09/01 n	06/02/11	50	25.8600	24.2148	1,293.13	1,204.71	-88.42 (LT)
	01/31/05 n	06/02/11	75	26.4300	24 2148	1,986 00	1,807.08	-178.92 (LT)
			125			3,279.13	3,011.79	-267.34
NETFLIX INC	06/25/10 n	01/03/11	47	116.3535	177.3772	5,483.61	8,321.58	2,837.97 (ST)
NEXTERA ENERGY INC	07/10/07 n	02/08/11	150	56 2000	55.3235	8,437.50	8,283.37	-154.13 (LT)
OSHKOSH CORP	11/14/06 n	02/01/11	150	45.5798	38.5101	6,844.47	5,761.40	-1,083.07 (LT)
OSHKOSH CORP	11/14/06 n	11/11/11	150	45.5798	22.1500	6,844 47	3,307.43	-3,537.04 (LT)
PHILIP MORRIS INTL INC	10/13/08 n	01/07/11	125	41.7900	56.2861	5,238.75	7,026.27	1,787.52 (LT)
	10/30/08 n	01/07/11	75	42.4240	56.2861	3,196.80	4,215.75	1,018.95 (LT)
			200			8,435 55	11,242.02	2,806.47
PRAXAIR INC	08/13/04 n	09/29/11	35	37.8926	94.0051	1,328.34	3,275.11	1,946.77 (LT)
SCRIPPS NTWKS INTERACTIV	02/03/10 n	07/20/11	200	44 4453	46.3555	8,904.06	9,258.92	354.86 (LT)
	06/25/10 n	07/20/11	50	42.7141	46.3555	2,150.71	2,314.73	164 02 (LT)
			250			11,054.77	11,573.65	518.88
STAPLES INC	03/26/04 n	03/21/11	325	16.7109	20.0308	5,441.86	6,493.63	1,051.77 (LT)
	08/26/09 n	03/21/11	175	21.9435	20.0308	3,855.11	3,496.57	-358.54 (LT)
			500			9,296.97	9,990.20	693.23
TEVA PHARMACEUTICAL ADR	01/26/11 c	08/01/11	125	56.1925	43.8294	7,039.06	5,463.57	-1,575.49 (ST)
THERMO FISHER SCIENTIFIC	02/07/08 n	03/21/11	75	55 3146	53.7396	4,163.60	4,022 88	-140.72 (LT)
	12/23/08 n	03/21/11	75	32 7715	53.7396	2,472 86	4,022.90	1,550.04 (LT)
			150			6,636.46	8,045.78	1,409.32
UNITEDHEALTH GROUP INC	12/22/09 n	08/02/11	225	32 3570	47.2247	7,295.33	10,610 35	3,315.02 (LT)

ATTACHMENT 15

REALIZED GAINS/(-)LOSSES continued

Stocks/Options continued	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Total Stocks/Options						**$182,522.40**	**$188,506.43**	**$5,984.03**
Stock Funds								
ISHRS RUSSELL 2000 ETF	10/08/10 n	08/17/11	35 000	68 2499	70.2000	2,403.75	2,455.23	51.48 (ST)
	03/28/08 n	08/17/11	75 000	68.9374	70.2000	5,185.31	5,261.14	75.83 (LT)
	04/29/08 n	08/17/11	25.000	71.8174	70.2000	1,810.44	1,753.71	-56.73 (LT)
	09/19/08 n	08/17/11	150.000	75.0594	70 2000	11,273.91	10,522.29	-751.62 (LT)
	12/30/08 n	08/17/11	100.000	47.2900	70.2000	4,744.00	7,014.86	2,270.86 (LT)
			385.000			25,417.41	27,007.23	1,589.82
ISHRS RSL1000 VAL ETF	10/29/07 n	11/18/11	50.000	85 8282	61.2304	4,293.91	3,058.96	-1,234.95 (LT)
	04/29/08 n	11/18/11	65.000	76 8868	61.2304	5,012.64	3,976 64	-1,036.00 (LT)
	08/13/08 n	11/18/11	75.000	68.7180	61.2304	5,168.85	4,588.44	-580.41 (LT)
	09/19/08 n	11/18/11	110.000	70.0406	61.2304	7,719.47	6,729.71	-989.76 (LT)
	12/30/08 n	11/18/11	75.000	47.9800	61 2304	3,613.50	4,588.44	974.94 (LT)
	03/16/09 n	11/18/11	125 000	39.4298	61.2304	4,943.73	7,647.42	2,703.69 (LT)
			500 000			30,752.10	30,589.61	-162.49
ISHRS TR MIDCP INDX ETF	09/27/07 n	07/06/11	75.000	108.3800	110.8900	8,133.00	8,301.59	168.59 (LT)
MUNDER MID CP CORE GRW Y	10/29/07 n	07/06/11	275 000	31 9700	31.7900	8,791.76	8,742.25	-49.51 (LT)
SPDR KBW BANK ETF	01/10/11 c	06/02/11	400 000	26 1824	23.9794	10,492 96	9,571.57	-921.39 (ST)
Total Stock Funds						**$83,587.23**	**$84,212.25**	**$625.02**
Taxable Bond Funds								
PIMCO MGMT RL RTN INSTL	06/01/10 n	05/18/11	17.598	11.0500	11.6600	194.46	205.19	10.73 (ST)
	07/01/10 n	05/18/11	11.342	11.2000	11.6600	127.03	132.24	5 21 (ST)
	08/02/10 n	05/18/11	8.491	11.2100	11.6600	95.18	99.00	3.82 (ST)
	09/01/10 n	05/18/11	4 576	11.4200	11.6600	52.26	53.35	1.09 (ST)
	10/01/10 n	05/18/11	4.561	11.5500	11.6600	52.68	53.18	0.50 (ST)
	11/01/10 n	05/18/11	8.834	11.8500	11.6600	104.68	103 00	-1.68 (ST)
	12/01/10 n	05/18/11	6.883	11.5900	11.6600	79.77	80 25	0.48 (ST)
	01/03/11 n	05/18/11	9.808	11.3600	11.6600	111.42	114.36	2.94 (ST)
	01/03/11 n	05/18/11	6.835	11.3600	11.6600	77 64	79.69	2.05 (ST)
	02/01/11 n	05/18/11	5.895	11.3500	11.6600	66.91	68.73	1.82 (ST)
	03/01/11 n	05/18/11	9.143	11 4300	11.6600	104.50	106.60	2.10 (ST)
	04/01/11 n	05/18/11	19.217	11.4900	11.6600	220.80	224.07	3.27 (ST)
	05/02/11 n	05/18/11	20.311	11.7400	11.6600	238.45	236.89	-1.56 (ST)
	03/11/10 n	05/18/11	4,599.816	10.8700	11.6600	50,000.00	53,633.85	3,633.85 (LT)
	04/01/10 n	05/18/11	10.156	10.8700	11.6600	110.40	118.41	8.01 (LT)
	05/03/10 n	05/18/11	7.717	11.1500	11.6600	86.05	89.98	3.93 (LT)
			4,751.183			51,722.23	55,398.79	3,676.56
PRICE T ROWE HIGH YLD FD	09/01/10 n	08/08/11	24.885	6.5500	6.5400	163.00	162.74	-0.26 (ST)
	10/01/10 n	08/08/11	24 694	6.7100	6.5400	165.70	161.49	-4.21 (ST)
	10/08/10 n	08/08/11	368.732	6.7800	6.5400	2,500.00	2,411.50	-88.50 (ST)
	11/01/10 n	08/08/11	26.317	6.8400	6.5400	180.01	172.11	-7.90 (ST)
	12/01/10 n	08/08/11	28.570	6.7200	6.5400	191.99	186.84	-5.15 (ST)

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Taxable Bond Funds continued								
	12/08/10 n	08/08/11	6.564	6.7700	6.5400	44.44	42.92	-1.52 (ST)
	01/03/11 n	08/08/11	41.973	6.7800	6.5400	284.58	274.50	-10.08 (ST)
	02/01/11 n	08/08/11	24.757	6 9000	6.5400	170.82	161.91	-8.91 (ST)
	03/01/11 n	08/08/11	26.317	6.9400	6.5400	182.64	172.11	-10.53 (ST)
	04/01/11 n	08/08/11	27.069	6.9200	6.5400	187.32	177.03	-10.29 (ST)
	05/02/11 n	08/08/11	28.689	6.9800	6.5400	200.25	187.62	-12.63 (ST)
	06/01/11 n	08/08/11	26.326	6.9700	6.5400	183.49	172.17	-11.32 (ST)
	07/01/11 n	08/08/11	28.186	6.8400	6.5400	192.79	184.33	-8.46 (ST)
	08/01/11 n	08/08/11	28.095	6.8600	6.5400	192.73	183 89	-8 84 (ST)
	06/02/09 n	08/08/11	3,623 188	5.5200	6.5400	20,000.00	23,695.65	3,695.65 (LT)
	07/01/09 n	08/08/11	22.351	5.6200	6.5400	125.61	146.17	20.56 (LT)
	08/03/09 n	08/08/11	25.587	5.8900	6.5400	150.71	167.33	16 62 (LT)
	09/01/09 n	08/08/11	22.648	5.9600	6 5400	134.98	148.11	13.13 (LT)
	10/01/09 n	08/08/11	23.335	6.2000	6.5400	144.68	152.61	7 93 (LT)
	11/02/09 n	08/08/11	24.368	6.2300	6.5400	151.81	159.36	7 55 (LT)
	12/01/09 n	08/08/11	23.070	6.2800	6.5400	144.88	150 87	5.99 (LT)
	01/04/10 n	08/08/11	35.752	6.4200	6.5400	229.53	233.81	4.28 (LT)
	02/01/10 n	08/08/11	21 210	6.4400	6.5400	136 59	138 71	2 12 (LT)
	03/01/10 n	08/08/11	24.023	6.4100	6.5400	153.99	157.11	3.12 (LT)
	04/01/10 n	08/08/11	23.877	6 5900	6.5400	157.35	156.15	-1.20 (LT)
	05/03/10 n	08/08/11	25.130	6.7000	6.5400	168.37	164 35	-4 02 (LT)
	06/01/10 n	08/08/11	23 781	6 3900	6.5400	151.96	155.52	3.56 (LT)
	07/01/10 n	08/08/11	25 905	6 4100	6 5400	166.05	169.41	3 36 (LT)
	08/02/10 n	08/08/11	26.420	6.5900	6.5400	174.11	172.78	-1.33 (LT)
			4,681.819			27,030 38	30,619.10	3,588.72
Total Taxable Bond Funds						**$78,752.61**	**$86,017.89**	**$7,265.28**
Total Realized Gains/(-)Losses						**$344,862.24**	**$358,736.57**	**$13,874.33**
Total Net Short-Term (ST)						**$45,892.39**	**$46,512.53**	**$620.14**
Total Net Long-Term Subject to 15% Maximum Tax Rate (LT)						**$298,969.85**	**$312,224.04**	**$13,254.19**

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts.

n Noncovered Tax Lot - The cost basis and holding period on this tax lot will not be reported by Baird to the IRS. The sale proceeds will be reported to the IRS for taxable (reportable) accounts Cost information is being supplied for informational purposes only.

FEDERAL FOOTNOTES

THE PETER J. SEIPPEL FOUNDATION, INC. MAINTAINS AND OPERATES THE SEIPPEL HOMESTEAD AND CENTER FOR THE ARTS FOR THE PURPOSE EDUCATING AND PROMOTING THE ARTS TO BEAVER DAM AND THE SURROUNDING AREAS.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					5,061.	
		BAIRD: SHORT TERM (SEE ATTACHMENT #15) PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
46,512.		45,892.					620.	
		BAIRD: LONG TERM (SEE ATTACHMENT #15) PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
312,224.		298,970.					13,254.	
TOTAL GAIN(LOSS)							18,935.	

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE PETER J. SEIPPEL FOUNDATION, INC.	Employer identification number (EIN) or [X] 39-1833671
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 297	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions BEAVER DAM, WI 53916	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ KAREN WENDT

Telephone No ▶ 920 887-7454 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 12 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 20 11 or
▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 301.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,430.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. THE PETER J. SEIPPEL FOUNDATION, INC.	Employer identification number (EIN) or [X] 39-1833671
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions. P.O. BOX 297	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BEAVER DAM, WI 53916	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ KAREN WENDT

Telephone No ▶ 920 887-7454 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 12 .

5 For calendar year 2011 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Michelle L Weber Title ▶ CPA, Manager Date ▶ 8/7/12

JSA
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