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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2011**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>FLECK FOUNDATION</b>		A Employer identification number <b>39-1832464</b>
Number and street (or P O box number if mail is not delivered to street address) <b>16655 W. BLUEMOUND ROAD</b>	Room/suite <b>180</b>	B Telephone number <b>2628601680</b>
City or town, state, and ZIP code <b>BROOKFIELD, WI 53005</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>  Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,272,150.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	<b>1,056.</b>	<b>1,056.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities	<b>136,763.</b>	<b>136,763.</b>		<b>STATEMENT 2</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<b>-145,701.</b>			
b Gross sales price for all assets on line 6a <b>3,068,356.</b>				
7 Capital gain net income (from Part IV, line 2)		<b>0.</b>		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 <b>Total.</b> Add lines 1 through 11	<b>-7,882.</b>	<b>137,819.</b>		
13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages	<b>38,754.</b>	<b>9,689.</b>		<b>29,065.</b>
15 Pension plans, employee benefits	<b>2,894.</b>	<b>724.</b>		<b>2,170.</b>
16a Legal fees <b>STMT 3</b>	<b>1,274.</b>	<b>319.</b>		<b>955.</b>
b Accounting fees <b>STMT 4</b>	<b>9,212.</b>	<b>2,303.</b>		<b>6,909.</b>
c Other professional fees <b>STMT 5</b>	<b>18,996.</b>	<b>18,996.</b>		<b>0.</b>
17 Interest				
18 Taxes <b>STMT 6</b>	<b>1,288.</b>	<b>1,226.</b>		<b>62.</b>
19 Depreciation and depletion	<b>195.</b>	<b>0.</b>		
20 Occupancy	<b>4,115.</b>	<b>0.</b>		<b>4,115.</b>
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses <b>STMT 7</b>	<b>13,981.</b>	<b>21.</b>		<b>13,960.</b>
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	<b>90,709.</b>	<b>33,278.</b>		<b>57,236.</b>
25 Contributions, gifts, grants paid	<b>1,763,364.</b>			<b>1,763,364.</b>
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	<b>1,854,073.</b>	<b>33,278.</b>		<b>1,820,600.</b>
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<b>-1,861,955.</b>			
b <b>Net investment income</b> (if negative, enter -0-)		<b>104,541.</b>		
c <b>Adjusted net income</b> (if negative, enter -0-)			<b>N/A</b>	

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	20,563.	25,078.	25,078.
	2 Savings and temporary cash investments	28,276.	28,728.	28,728.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	26,994.		
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 8</b>	1,879,151.	797,319.	733,727.
	c Investments - corporate bonds <b>STMT 9</b>	1,085,955.	443,878.	483,876.
	11 Investments - land, buildings, and equipment basis ▶	11,518.		
Less accumulated depreciation <b>STMT 10</b> ▶	11,518.			
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶	977.			
Less accumulated depreciation <b>STMT 11</b> ▶	236.	936.	741.	
15 Other assets (describe ▶ <b>STATEMENT 12</b> )	112,330.	0.	0.	
<b>16 Total assets (to be completed by all filers)</b>	<b>3,154,205.</b>	<b>1,295,744.</b>	<b>1,272,150.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ <b>STATEMENT 13</b> )	0.	1,947.		
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>1,947.</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,154,205.	1,293,797.		
<b>30 Total net assets or fund balances</b>	<b>3,154,205.</b>	<b>1,293,797.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>3,154,205.</b>	<b>1,295,744.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,154,205.
2 Enter amount from Part I, line 27a	2	-1,861,955.
3 Other increases not included in line 2 (itemize) ▶ <b>NONDIVIDEND INCOME</b>	3	1,547.
4 Add lines 1, 2, and 3	4	1,293,797.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,293,797.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED STATEMENT - DIMEO SCHNEIDER</b>	P	VARIOUS	12/31/11
<b>b SEE ATTACHED STATEMENT - DIMEO SCHNEIDER</b>	P	VARIOUS	12/31/11
<b>c CAPITAL GAIN DISTRIBUTION</b>	P	VARIOUS	12/31/11
<b>d LITIGATION INCOME</b>	P	VARIOUS	12/31/11
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,684,745.</b>		<b>1,691,651.</b>	<b>-6,906.</b>
<b>b 1,355,509.</b>		<b>1,522,406.</b>	<b>-166,897.</b>
<b>c 12,162.</b>			<b>12,162.</b>
<b>d 15,940.</b>			<b>15,940.</b>
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
			<b>-6,906.</b>
			<b>-166,897.</b>
			<b>12,162.</b>
			<b>15,940.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>-145,701.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	<b>1,645,467.</b>	<b>3,736,353.</b>	<b>.440394</b>
2009	<b>3,058,251.</b>	<b>4,997,029.</b>	<b>.612014</b>
2008	<b>2,664,428.</b>	<b>8,212,055.</b>	<b>.324453</b>
2007	<b>3,106,831.</b>	<b>10,464,682.</b>	<b>.296887</b>
2006	<b>2,677,586.</b>	<b>11,517,343.</b>	<b>.232483</b>

2 Total of line 1, column (d)	<b>2</b>	<b>1.906231</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.381246</b>
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	<b>2,343,664.</b>
5 Multiply line 4 by line 3	<b>5</b>	<b>893,513.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,045.</b>
7 Add lines 5 and 6	<b>7</b>	<b>894,558.</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>1,820,600.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,045.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,045.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,045.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,846.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,846.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	801.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 801. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.FLECKFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>ANDREW J. FLECKENSTEIN</u> Telephone no. ► <u>262-860-1680</u> Located at ► <u>16655 W. BLUEMOUND RD., BROOKFIELD, WI</u> ZIP+4 ► <u>53005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15   <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No  
 N/A 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW J. FLECKENSTEIN 16655 W. BLUEMOUND ROAD, STE 180 BROOKFIELD, WI 53005	TRUSTEE 30.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,105,525.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	273,829.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,379,354.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,379,354.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	35,690.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,343,664.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	117,183.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	117,183.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	1,045.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,045.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	116,138.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	116,138.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	116,138.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,820,600.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,820,600.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,045.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,819,555.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				116,138.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	2,138,775.			
b From 2007	2,630,119.			
c From 2008	2,270,221.			
d From 2009	2,812,556.			
e From 2010	1,455,267.			
f Total of lines 3a through e	11,306,938.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	1,820,600.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				116,138.
e Remaining amount distributed out of corpus	1,704,462.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	13,011,400.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	2,138,775.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	10,872,625.			
10 Analysis of line 9:				
a Excess from 2007	2,630,119.			
b Excess from 2008	2,270,221.			
c Excess from 2009	2,812,556.			
d Excess from 2010	1,455,267.			
e Excess from 2011	1,704,462.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**ANDREW J. FLECKENSTEIN**  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
**ANDREW J. FLECKENSTEIN, 262-860-1680**  
**16655 W. BLUEMOUND RD, SUITE 180, BROOKFIELD, WI 53005**

b The form in which applications should be submitted and information and materials they should include:  
**WRITTEN**

c Any submission deadlines:  
**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**NONE**

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED STATEMENTS				1,763,364.
<b>Total</b> <span style="float: right;">▶ 3a</span>				
1,763,364.				
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> <span style="float: right;">▶ 3b</span>				
0.				





2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
14	EQUIPMENT	07/03/97	SL	5.00		16	5,518.				5,518.	5,518.		0.	5,518.
15	FURNITURE	07/01/98	SL	7.00		16	6,000.				6,000.	6,000.		0.	6,000.
26	COMPUTER	10/13/10	SL	5.00		16	977.				977.	41.		195.	236.
* TOTAL 990-PF PG 1 DEPR							12,495.				12,495.	11,559.		195.	11,754.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
LA CAUSA - NOTE PAYABLE	906.
M&I MARSHALL & ISLSEY	150.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,056.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIMEO SCHEIDER & ASSOC DIVIDEND #1022-5885	136,763.	0.	136,763.
TOTAL TO FM 990-PF, PART I, LN 4	136,763.	0.	136,763.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,274.	319.		955.
TO FM 990-PF, PG 1, LN 16A	1,274.	319.		955.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,212.	2,303.		6,909.
TO FORM 990-PF, PG 1, LN 16B	9,212.	2,303.		6,909.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	18,996.	18,996.		0.
TO FORM 990-PF, PG 1, LN 16C	18,996.	18,996.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	226.	226.		0.
INCOME TAXES	1,000.	1,000.		0.
PERSONAL PROPERTY TAXES	62.	0.		62.
TO FORM 990-PF, PG 1, LN 18	1,288.	1,226.		62.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	76.	0.		76.
DUES & SUBSCRIPTIONS	2,700.	0.		2,700.
FUNDRAISER DINNERS/EVENTS	5,525.	0.		5,525.
OFFICE SUPPLIES	3,052.	0.		3,052.
PAYROLL SERVICE	84.	21.		63.
OUTSIDE CONSULTANT	1,770.	0.		1,770.
FEES & PERMITS	10.	0.		10.
MISC. EXPENSE	764.	0.		764.
TO FORM 990-PF, PG 1, LN 23	13,981.	21.		13,960.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522	797,319.	733,727.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	797,319.	733,727.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522	443,878.	483,876.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	443,878.	483,876.	

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	5,518.	5,518.	0.
FURNITURE	6,000.	6,000.	0.
TOTAL TO FM 990-PF, PART II, LN 11	11,518.	11,518.	0.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	977.	236.	741.
TOTAL TO FM 990-PF, PART II, LN 14	977.	236.	741.

**FLECK FOUNDATION**  
39-1832464

PART II LINE 10b COLUMNS (b)&(c)  
INVESTMENTS - CORPORATE STOCK

**DIMEO SCHNEIDER & ASSOCIATES, LLC #7090-1522**

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**INVESTMENTS - CORPORATE STOCK: LINE 10b**

**DOMESTIC EQUITY**

**Large Cap Value**

11,783 105 JOHN HANCOCK CLASSIC VALUE I 181,106

**Large Cap Growth**

7,885 369 AMERICAN CENTURY GROWTH 195,321

**MLP**

806 000 KAYNE ANDERSON MLP INVT 24,478

660 000 TORTOISE EGY INFRASTRUCTURE 26,393

**Specialty - Natural Resource**

35,889 286 PIMCO COMMODITY REAL RETURN 234,716

**INT'L/GLOBAL EQUITY FUND**

**Int'l Equity**

1,349 359 AMERICAN FUNDS EUROPACIFIC GROWTH 47,201

**Emerging Markets**

1,459 042 LAZARD EMERGING MARKETS 24,512

**TOTAL INVESTMENTS - CORPORATE STOCK 733,727**

**INVESTMENTS - CORPORATE BONDS: 10c**

**DOMESTIC EQUITY**

**Long Government**

14,238 277 PIMCO REAL RETURN 167,869

**High Yield Bond**

20,711 054 PIMCO HIGH YIELD-INST'L 185,985

**INT'L/GLOBAL EQUITY FUND**

**Intl Fixed Income**

5,622 472 WELLS FARGO ADVANTAGE INTERNATIONAL 63,815

**World Bond**

6,257 726 PIMCO FOREIGN BOND 66,207

**TOTAL INVESTMENTS - CORPORATE BONDS 483,876**

**TOTAL #7090-1522 1,217,603**

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE - LA CAUSA	112,330.	0.	0.
TO FORM 990-PF, PART II, LINE 15	112,330.	0.	0.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 13
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL LIABILITIES	0.	1,947.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,947.	

**Depreciation and Amortization 990-PF**  
 (Including Information on Listed Property)

OMB No 1545-0172

**2011**

Attachment  
 Sequence No 179

▶ See separate instructions. ▶ Attach to your tax return.

**FLECK FOUNDATION**

**FORM 990-PF PAGE 1**

**39-1832464**

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	195.

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property	/	27.5 yrs.	MM	S/L	
		/	27.5 yrs.	MM	S/L	
i	Nonresidential real property	/	39 yrs.	MM	S/L	
		/		MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	195.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V** **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year. Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI** **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2011 tax year:					
<b>43</b> Amortization of costs that began before your 2011 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report					<b>44</b>

<b>Name and address</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>Adult Learning Center</b> 2628 North Martin Luther King Dr Milwaukee, WI 53212	501(C)(3)	Funding for education related programs	\$ 15,000
<b>Alano Club</b> 1521 N Prospect Ave Milwaukee, WI 53202	501(C)(3)	Funding for programs related to drug & alcohol abuse	\$ 10,000
<b>Children's Tumor Center</b> New York, NY 10005	501(C)(3)	Funding for 2011 annual campaign	\$ 500
<b>Christ The King</b> 4600 Pilgrm Road Brookfield, WI 53005	501(C)(3)	Funding for 2011 annual campaign	\$ 6,000
<b>COA Youth &amp; Family Center</b> 909 E North Avenue Milwaukee, WI 53212	501(C)(3)	Funding for scholarships and other education related programs	\$ 40,000
<b>Cross Lutheran Church</b> 1821 North 16th Street Milwaukee, WI 53205	501(C)(3)	Funding for the Bread of Healing Program, including support for staff, AODA materials and transportation, retreats, and re-certification of counselors	\$ 46,200
<b>Divine Savior Holy Angels</b> 4257 North 100th Street Milwaukee, WI 53222	501(C)(3)	Funding for scholarships and other education related programs	\$ 126,000
<b>Dominican High School</b> 120 East Silver Spring Drive Whitefish Bay, WI 53217	501(C)(3)	Funding for Sr Kathleen O'Connell Scholarship Program to benefit deserving students from the City of Milwaukee	\$ 189,000
<b>Dwarf Athletic Association of America</b> 708 Gravenstein Hwy, North, #118 Sebastopol, CA 95472	501(C)(3)	Funding for 2011 annual campaign	\$ 500
<b>House of Vision</b> 2605 W Capitol Dr #101 Milwaukee, WI 53206	501(C)(3)	Funding for programs related to drug & alcohol abuse	\$ 14,600
<b>La Casa de Esperanza</b> 410 Arcadian Ave Waukesha, WI 53186	501(C)(3)	Funding for aftercare support groups for Spanish-speaking people in recovery from drug and alcohol abuse in Waukesha	\$ 35,000
<b>Messmer Catholic Schools</b> 742 West Capitol Drive Milwaukee, WI 53206	501(C)(3)	Funding for scholarships and other education related programs	\$ 189,000
<b>Meta House</b> P O Box 11564 Milwaukee, WI 53211-0564	501(C)(3)	Funding for annual maintenance Funding for programs related to drug and alcohol abuse	\$ 51,000
<b>Milwaukee College Prep School</b> 2449 North 36th Street Milwaukee, WI 53210	501(C)(3)	Funding for scholarships and other education related programs	\$ 201,000
<b>Muscular Dystrophy Association - USA</b> 3300 E Sunnse Drive Tucson, AZ 85718	501(C)(3)	Funding for 2011 operations	\$ 1,000
<b>New Creatures in Christ</b> 6114 West Capitol Drive Milwaukee, WI 53218	501(C)(3)	Funding for programs related to drug and alcohol abuse	\$ 2,500
<b>Next Door Foundation</b> 2545 North 29th Street Milwaukee, WI 53210	501(C)(3)	Funding for community, parent and child education programs	\$ 15,000
<b>Our Lady of Grace</b> 2604 North Swan Blvd Wauwatosa, WI 53226	501(C)(3)	Funding for education related programs	\$ 450
<b>Our Next Generation</b> 804 East Juneau Avenue Milwaukee, WI 53202-2714	501(C)(3)	Funding for scholarships and other education related programs	\$ 15,000

<b>Name and address</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>PAVE</b> 135 West Wells Street, Suite 850 Milwaukee, WI 53203	501(C)(3)	Funding for scholarships and other education related programs	\$ 51,000
<b>Pius XI High School</b> 135 North 76th Street Milwaukee, WI 53213	501(C)(3)	Funding for scholarships and other education related programs	\$ 127,640
<b>Public Policy Forum</b> 633 West Wisconsin Avenue, Ste 406 Milwaukee, WI 53203	501(C)(3)	Funding for the Milwaukee Parental Choice Schools census	\$ 9,000
<b>Redemptorist Retreat Center</b> 1800 North Timber Trail Lane Oconomowoc, WI 53066-4897	501(C)(3)	Funding for programs related to drug and alcohol abuse	\$ 4,000
<b>Risen Savior Ev. Lutheran Church</b> 9550 West Brown Deer Road Milwaukee, WI 53224	501(C)(3)	Funding for scholarships and other education related programs	\$ 83,000
<b>Rock the Lakes Franklin Graham</b> 9733 West Greenfield Ave , Suite 204 Milwaukee, WI 53214	501(C)(3)	Funding for education related programs	\$ 5,000
<b>Rogers Memorial Hospital Foundation</b> 34700 Valley Road Oconomowoc, WI 53066	501(C)(3)	Funding for matching program for City of Milwaukee residents who require treatment	\$ 10,000
<b>Sharp Literacy</b> 750 North Lincoln Memorial Drive, Suite 311 Milwaukee, WI 53202	501(C)(3)	Funding for education related programs	\$ 16,000
<b>St. Benedict Evangelical Lutheran Church</b> 137 Dewey Ave Fontana, WI 53125-1239	501(C)(3)	Funding for 2011 operations	\$ 1,000
<b>St. John Neumann's Parish</b> 2400 West State Highway 59 Waukesha, WI 53189	501(C)(3)	Funding for education related programs	\$ 4,000
<b>St. John Vianney</b> Brookfield, WI 53005	501(C)(3)	Funding for 2011 annual campaign	\$ 500
<b>St. Mary's Visitation Parish</b> 1260 Church Street Elm Grove, WI 53122	501(C)(3)	Funding for education related programs	\$ 10,974
<b>Teen Challenge of Wisconsin</b> 9222 West Appleton Avenue Milwaukee, WI 53225	501(C)(3)	Funding for programs related to drug and alcohol abuse	\$ 50,000
<b>The V Foundation For Cancer Research</b> 106 Towerview Court Cary, NC 27513	501(C)(3)	Funding for cancer research	\$ 1,000
<b>United Community Center</b> 1028 South 9th Street Milwaukee, WI 53204	501(C)(3)	Funding for scholarships and other education related programs Funding for programs related to drug and alcohol abuse	\$ 266,000
<b>Urban Ecology</b> 1500 E Park Place Milwaukee, WI 53211	501(C)(3)	Funding for 2011 operations	\$ 500
<b>Wisconsin Lutheran High School</b> 330 North Glenview Avenue Milwaukee, WI 53213	501(C)(3)	Funding for scholarships and other education related programs.	\$ 146,000
<b>Wisconsin Nazarene</b> 2904 West Wells Street Milwaukee, WI 53208	501(C)(3)	Funding for Project HEAT, a transitional housing facility with a program to assist people seeking a sober lifestyle	\$ 20,000
<b>TOTAL 2011 GRANTS</b>			<u>\$ 1,763,364</u>

DiMeo Schneider & Associates, L.L.C.  
**REALIZED GAINS AND LOSSES**  
*Fleck Foundation*  
**Mutual Funds (7090-1522)**  
*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
05-23-08	02-11-11	15,763 263	AMERICAN FUNDS GROWTH FUND OF AMER F	523,497 97		498,592 01		-24,905 96
12-22-08	02-11-11	343 351	AMERICAN FUNDS GROWTH FUND OF AMER F	6,760 58		10,860 19		4,099 61
12-21-09	02-11-11	184 940	AMERICAN FUNDS GROWTH FUND OF AMER F	4,987 84		5,849 65		861 81
12-21-10	02-11-11	132 980	AMERICAN FUNDS GROWTH FUND OF AMER F	4,009 35		4,206 16	196 81	
12-26-06	02-14-11	112 795	AMERICAN FUNDS EUROPACIFIC GROWTH A	5,182 93		4,748 67		-434 26
12-26-06	02-14-11	324 827	AMERICAN FUNDS EUROPACIFIC GROWTH A	14,925 78		13,675 22		-1,250 56
12-12-07	02-14-11	306 341	AMERICAN FUNDS EUROPACIFIC GROWTH A	16,006 34		12,896 95		-3,109 39
12-12-07	02-14-11	84 851	AMERICAN FUNDS EUROPACIFIC GROWTH A	4,433 48		3,572 23		-861 25
12-23-08	02-14-11	246 395	AMERICAN FUNDS EUROPACIFIC GROWTH A	6,655 14		10,373 23		3,718 09
12-23-08	02-14-11	138 031	AMERICAN FUNDS EUROPACIFIC GROWTH A	3,728 22		5,811 10		2,082 88
12-24-09	02-14-11	19 642	AMERICAN FUNDS EUROPACIFIC GROWTH A	754 64		826 93		72 29
12-27-10	02-14-11	17 157	AMERICAN FUNDS EUROPACIFIC GROWTH A	702 74		722 31	19 57	
02-03-06	02-14-11	5,136 607	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	77,052 83		47,866 92		-29,185 91
06-22-06	02-14-11	204 125	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	2,870 00		1,902 20		-967 80
09-21-06	02-14-11	150 963	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	2,075 74		1,406 79		-668 95
12-19-06	02-14-11	18,331 159	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	266,004 40		170,824 09		-95,180 31
12-19-06	02-14-11	8,727 662	PIMCO REAL RETURN INSTL	93,830 61		97,563 47		3,732 86
12-29-06	02-14-11	50 290	PIMCO REAL RETURN INSTL	535 59		562 17		26 58

DiMeo Schneider & Associates, L.L.C.  
**REALIZED GAINS AND LOSSES**

*Fleck Foundation*

**Mutual Funds (7090-1522)**

*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
01-31-07	02-14-11	60 360	PIMCO REAL RETURN INSTL	642 23		674 74		32 51
02-28-07	02-14-11	58 018	PIMCO REAL RETURN INSTL	630 08		648 56		18 48
03-30-07	02-14-11	66 924	PIMCO REAL RETURN INSTL	728 80		748 12		19 32
04-30-07	02-14-11	249 973	PIMCO REAL RETURN INSTL	2,729 71		2,794 36		64 65
05-31-07	02-14-11	588 502	PIMCO REAL RETURN INSTL	6,261 66		6,578 66		317 00
06-29-07	02-14-11	497 790	PIMCO REAL RETURN INSTL	5,236 75		5,564 62		327 87
07-31-07	02-14-11	433 154	PIMCO REAL RETURN INSTL	4,621 75		4,842 08		220 33
08-31-07	02-14-11	256 235	PIMCO REAL RETURN INSTL	2,744 28		2,864 36		120 08
09-28-07	02-14-11	111 899	PIMCO REAL RETURN INSTL	1,218 58		1,250 88		32 30
10-31-07	02-14-11	153 289	PIMCO REAL RETURN INSTL	1,687 71		1,713 56		25 85
11-07-07	02-14-11	10,215 403	PIMCO REAL RETURN INSTL	114,020 43		114,194 42		173 99
06-21-10	02-28-11	365 566	AMERICAN FUNDS EUROPACIFIC GROWTH F	13,123 82		15,500 00	2,376 18	
12-29-08	02-28-11	1,731 115	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	18,003 59		20,000 00		1,996 41
12-19-06	02-28-11	5,173 630	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	75,074 81		50,000 00		-25,074 81
12-10-08	02-28-11	963 401	PIMCO FOREIGN BOND (USD-HEDGED) I	8,371 95		10,000 00		1,628 05
11-07-07	02-28-11	7,703 145	PIMCO REAL RETURN INSTL	85,979 57		88,021 42		2,041 85
11-30-07	02-28-11	280 572	PIMCO REAL RETURN INSTL	3,195 72		3,206 01		10 29
12-12-07	02-28-11	767 727	PIMCO REAL RETURN INSTL	8,345 19		8,772 57		427 38
02-14-11	03-23-11	1,400 000	ISHARES RUSSELL 1000 GROWTH INDEX	85,570 36		82,891 45	-2,678 91	
02-14-11	03-23-11	916 000	ISHARES RUSSELL 1000 GROWTH INDEX	55,987 46		54,234 05	-1,753 41	
02-14-11	03-23-11	884 000	ISHARES RUSSELL 1000 GROWTH INDEX	54,031 57		52,339 43	-1,692 14	
02-14-11	03-23-11	716 000	ISHARES RUSSELL 1000 GROWTH INDEX	43,763 13		42,392 55	-1,370 58	
02-14-11	03-23-11	500 000	ISHARES RUSSELL 1000 GROWTH INDEX	30,560 84		29,603 74	-957 10	
02-14-11	03-23-11	400 000	ISHARES RUSSELL 1000 GROWTH INDEX	24,448 67		23,683 08	-765 59	
02-14-11	03-23-11	100 000	ISHARES RUSSELL 1000 GROWTH INDEX	6,112 17		5,920 83	-191 34	

DiMeo Schneider & Associates, L L.C.  
**REALIZED GAINS AND LOSSES**  
*Fleck Foundation*  
**Mutual Funds (7090-1522)**  
*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
02-14-11	03-23-11	100 000	ISHARES RUSSELL 1000 GROWTH INDEX	6,112 17		5,920 82	-191 35	
02-14-11	03-23-11	100 000	ISHARES RUSSELL 1000 GROWTH INDEX	6,112 17		5,920 79	-191 38	
02-14-11	03-23-11	100 000	ISHARES RUSSELL 1000 GROWTH INDEX	6,112 17		5,920 77	-191 40	
02-14-11	03-23-11	100 000	ISHARES RUSSELL 1000 GROWTH INDEX	6,112 17		5,920 75	-191 42	
06-21-10	07-06-11	3,771 706	AMERICAN FUNDS EURO-PACIFIC GROWTH F	135,404 25		162,900 00		27,495 75
12-29-08	07-06-11	2,463 093	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	25,616 17		29,401 91		3,785 74
12-10-09	07-06-11	92 587	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	1,080 49		1,105 21		24 72
03-11-10	07-06-11	115 200	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	1,305 22		1,375 14		69 92
06-10-10	07-06-11	102 951	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	1,090 25		1,228 93		138 68
09-24-10	07-06-11	36 256	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	430 72		432 79	2 07	
12-10-10	07-06-11	25 663	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	293 59		306 34	12 75	
12-10-10	07-06-11	4 772	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	54 59		56 96	2 37	
12-17-10	07-06-11	82 788	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	927 22		988 24	61 02	
02-14-11	07-06-11	6,710 610	WELLS FARGO ADVANTAGE INTERNATIONAL BOND	75,846 19		80,104 48	4,258 29	
02-03-06	07-06-11	2,617 804	JOHN HANCOCK CLASSIC VALUE I	65,533 13		46,349 22		-19,183 91
12-19-06	07-06-11	1,976 660	JOHN HANCOCK CLASSIC VALUE I	54,832 56		34,997 52		-19,835 04
12-19-06	07-06-11	816 707	JOHN HANCOCK CLASSIC VALUE I	22,655 45		14,460 11		-8,195 34
12-19-06	07-06-11	269 884	JOHN HANCOCK CLASSIC VALUE I	7,486 59		4,778 40		-2,708 19
12-13-07	07-06-11	488 826	JOHN HANCOCK CLASSIC VALUE I	10,715 06		8,654 85		-2,060 21
12-13-07	07-06-11	110 695	JOHN HANCOCK CLASSIC VALUE I	2,426 44		1,959 90		-466 54
02-15-11	07-06-11	1,900 000	KAYNE ANDERSON MLP INVESTMEN	59,283 62		56,518 38	-2,765 24	
02-15-11	07-06-11	600 000	KAYNE ANDERSON MLP INVESTMEN	18,721 14		17,847 92	-873 22	

DiMeo Schneider & Associates, L.L.C  
**REALIZED GAINS AND LOSSES**  
*Fleck Foundation*  
**Mutual Funds (7090-1522)**  
*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
02-15-11	07-06-11	200 000	KAYNE ANDERSON MLP INVESTMEN	6,240 38		5,949 31	-291 07	
02-15-11	07-06-11	180 000	KAYNE ANDERSON MLP INVESTMEN	5,616 34		5,354 38	-261 96	
02-15-11	07-06-11	100 000	KAYNE ANDERSON MLP INVESTMEN	3,120 19		2,975 65	-144 54	
02-15-11	07-06-11	100 000	KAYNE ANDERSON MLP INVESTMEN	3,120 19		2,975 65	-144 54	
12-26-07	07-06-11	47 674	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	1,137 50		1,043 78		-93 72
12-26-07	07-06-11	434 628	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	10,370 23		9,515 80		-854 43
12-26-07	07-06-11	168 231	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	4,014 00		3,683 27		-330 73
08-25-08	07-06-11	116 880	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	2,356 31		2,558 99		202 68
08-25-08	07-06-11	468 338	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	9,441 70		10,253 85		812 15
12-22-08	07-06-11	591 223	LAZARD EMERGING MARKETS PORTFOLIO INSTITUT	6,255 14		12,944 31		6,689 17
12-19-06	07-06-11	4,062 406	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	58,949 78		35,866 24		-23,083 54
12-27-06	07-06-11	1,562 652	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	21,736 49		13,796 37		-7,940 12
03-22-07	07-06-11	681 694	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	9,830 03		6,018 55		-3,811 48
06-21-07	07-06-11	952 233	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	13,474 10		8,407 09		-5,067 01
09-20-07	07-06-11	994 295	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	14,974 08		8,778 45		-6,195 63
12-27-07	07-06-11	1,718 137	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	27,696 37		15,169 11		-12,527 26
03-20-08	07-06-11	901 391	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	16,234 05		7,958 22		-8,275 83
06-19-08	07-06-11	949 392	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	18,911 88		8,382 01		-10,529 87
09-18-08	07-06-11	1,059 788	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	15,239 75		9,356 67		-5,883 08

DiMeo Schneider & Associates, L.L.C.  
**REALIZED GAINS AND LOSSES**  
*Fleck Foundation*  
**Mutual Funds (7090-1522)**  
*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-10-08	07-06-11	11,617 333	PIMCO COMMODITY REAL RETURN STRATEGY INSTL	68,426 09		102,567 29		34,141 20
12-10-08	07-06-11	1,623 276	PIMCO FOREIGN BOND (USD-HEDGED) I	14,106 27		16,991 41		2,885 14
12-31-08	07-06-11	166 699	PIMCO FOREIGN BOND (USD-HEDGED) I	1,513 63		1,744 90		231 27
01-30-09	07-06-11	156 380	PIMCO FOREIGN BOND (USD-HEDGED) I	1,437 13		1,636 89		199 76
02-27-09	07-06-11	181 569	PIMCO FOREIGN BOND (USD-HEDGED) I	1,648 65		1,900 55		251 90
03-31-09	07-06-11	205 954	PIMCO FOREIGN BOND (USD-HEDGED) I	1,863 88		2,155 79		291 91
04-30-09	07-06-11	205 314	PIMCO FOREIGN BOND (USD-HEDGED) I	1,884 78		2,149 10		264 32
05-29-09	07-06-11	128 338	PIMCO FOREIGN BOND (USD-HEDGED) I	1,208 94		1,343 36		134 42
06-30-09	07-06-11	101 164	PIMCO FOREIGN BOND (USD-HEDGED) I	967 13		1,058 92		91 79
07-31-09	07-06-11	110 970	PIMCO FOREIGN BOND (USD-HEDGED) I	1,089 73		1,161 56		71 83
08-31-09	07-06-11	49 210	PIMCO FOREIGN BOND (USD-HEDGED) I	497 02		515 10		18 08
09-30-09	07-06-11	44 169	PIMCO FOREIGN BOND (USD-HEDGED) I	454 06		462 33		8 27
10-30-09	07-06-11	38 980	PIMCO FOREIGN BOND (USD-HEDGED) I	403 44		408 02		4 58
11-30-09	07-06-11	33 693	PIMCO FOREIGN BOND (USD-HEDGED) I	351 42		352 68		1 26
12-09-09	07-06-11	360 109	PIMCO FOREIGN BOND (USD-HEDGED) I	3,611 89		3,769 39		157 50
12-09-09	07-06-11	76 984	PIMCO FOREIGN BOND (USD-HEDGED) I	772 15		805 82		33 67
12-31-09	07-06-11	37 526	PIMCO FOREIGN BOND (USD-HEDGED) I	375 26		392 80		17 54
01-29-10	07-06-11	28 257	PIMCO FOREIGN BOND (USD-HEDGED) I	288 50		295 78		7 28
02-26-10	07-06-11	24 258	PIMCO FOREIGN BOND (USD-HEDGED) I	248 89		253 92		5 03
03-31-10	07-06-11	27 370	PIMCO FOREIGN BOND (USD-HEDGED) I	282 18		286 49		4 31
04-30-10	07-06-11	28 394	PIMCO FOREIGN BOND (USD-HEDGED) I	296 72		297 21		0 49
05-28-10	07-06-11	19 468	PIMCO FOREIGN BOND (USD-HEDGED) I	205 00		203 78		-1 22
06-30-10	07-06-11	18 054	PIMCO FOREIGN BOND (USD-HEDGED) I	191 91		188 98		-2 93
07-30-10	07-06-11	10 274	PIMCO FOREIGN BOND (USD-HEDGED) I	109 21		107 54	-1 67	
08-31-10	07-06-11	8 823	PIMCO FOREIGN BOND (USD-HEDGED) I	96 44		92 35	-4 09	
09-30-10	07-06-11	8 594	PIMCO FOREIGN BOND (USD-HEDGED) I	93 68		89 96	-3 72	

DiMeo Schneider & Associates, L.L.C.  
**REALIZED GAINS AND LOSSES**  
*Fleck Foundation*  
**Mutual Funds (7090-1522)**  
*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
10-29-10	07-06-11	10 395	PIMCO FOREIGN BOND (USD-HEDGED) I	112 89		108 81	-4 08	
11-30-10	07-06-11	10 308	PIMCO FOREIGN BOND (USD-HEDGED) I	110 61		107 90	-2 71	
12-08-10	07-06-11	63 394	PIMCO FOREIGN BOND (USD-HEDGED) I	656 13		663 57	7 44	
12-08-10	07-06-11	31 426	PIMCO FOREIGN BOND (USD-HEDGED) I	325 26		328 95	3 69	
12-31-10	07-06-11	11 855	PIMCO FOREIGN BOND (USD-HEDGED) I	123 65		124 09	0 44	
01-31-11	07-06-11	10 160	PIMCO FOREIGN BOND (USD-HEDGED) I	105 66		106 35	0 69	
02-14-11	07-06-11	7,155 168	PIMCO FOREIGN BOND (USD-HEDGED) I	74,358 17		74,895 70	537 53	
01-31-08	07-06-11	1,125 493	PIMCO HIGH YIELD-INSTL	10,658 42		10,577 95		-80 47
02-29-08	07-06-11	1,665 107	PIMCO HIGH YIELD-INSTL	15,535 45		15,649 51		114 06
03-31-08	07-06-11	1,493 380	PIMCO HIGH YIELD-INSTL	13,739 10		14,035 53		296 43
04-30-08	07-06-11	1,487 043	PIMCO HIGH YIELD-INSTL	14,112 04		13,975 97		-136 07
05-30-08	07-06-11	1,658 602	PIMCO HIGH YIELD-INSTL	15,557 69		15,588 37		30 68
06-30-08	07-06-11	1,569 446	PIMCO HIGH YIELD-INSTL	14,172 10		14,750 44		578 34
07-31-08	07-06-11	1,650 035	PIMCO HIGH YIELD-INSTL	14,536 81		15,507 85		971 04
08-29-08	07-06-11	1,630 743	PIMCO HIGH YIELD-INSTL	14,334 23		15,326 54		992 31
09-30-08	07-06-11	1,685 996	PIMCO HIGH YIELD-INSTL	13,319 37		15,845 83		2,526 46
10-31-08	07-06-11	1,915 277	PIMCO HIGH YIELD-INSTL	13,138 80		18,000 73		4,861 93
11-28-08	07-06-11	1,842 914	PIMCO HIGH YIELD-INSTL	11,591 93		17,320 62		5,728 69
12-31-08	07-06-11	1,598 198	PIMCO HIGH YIELD-INSTL	10,691 95		15,020 66		4,328 71
12-12-07	07-06-11	1,732 575	PIMCO REAL RETURN INSTL	18,833 09		20,268 82		1,435 73
12-31-07	07-06-11	288 292	PIMCO REAL RETURN INSTL	3,159 68		3,372 63		212 95
01-31-08	07-06-11	318 759	PIMCO REAL RETURN INSTL	3,633 85		3,729 06		95 21
02-29-08	07-06-11	252 092	PIMCO REAL RETURN INSTL	2,911 66		2,949 14		37 48
03-31-08	07-06-11	202 572	PIMCO REAL RETURN INSTL	2,319 45		2,369 82		50 37
04-30-08	07-06-11	255 305	PIMCO REAL RETURN INSTL	2,864 52		2,986 73		122 21
05-30-08	07-06-11	318 472	PIMCO REAL RETURN INSTL	3,554 15		3,725 70		171 55

DiMeo Schneider & Associates, L.L.C.  
**REALIZED GAINS AND LOSSES**  
*Fleck Foundation*  
**Mutual Funds (7090-1522)**  
*From 01-01-11 Through 12-31-11*

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss		
							Short Term	Long Term	
06-30-08	07-06-11	273 498	PIMCO REAL RETURN INSTL	3,071 38		3,199 56		128 18	
07-31-08	07-06-11	266 779	PIMCO REAL RETURN INSTL	2,971 92		3,120 96		149 04	
08-29-08	07-06-11	314 236	PIMCO REAL RETURN INSTL	3,516 30		3,676 14		159 84	
09-30-08	07-06-11	323 116	PIMCO REAL RETURN INSTL	3,379 79		3,780 03		400 24	
10-31-08	07-06-11	277 312	PIMCO REAL RETURN INSTL	2,637 24		3,244 18		606 94	
11-28-08	07-06-11	172 723	PIMCO REAL RETURN INSTL	1,585 60		2,020 63		435 03	
12-10-08	07-06-11	3,366 627	PIMCO REAL RETURN INSTL	30,636 31		39,385 06		8,748 75	
12-31-08	07-06-11	87 370	PIMCO REAL RETURN INSTL	825 65		1,022 11		196 46	
01-30-09	07-06-11	81 152	PIMCO REAL RETURN INSTL	779 06		949 37		170 31	
02-27-09	07-06-11	77 321	PIMCO REAL RETURN INSTL	729 14		904 55		175 41	
03-31-09	07-06-11	77 704	PIMCO REAL RETURN INSTL	777 04		909 03		131 99	
04-30-09	07-06-11	82 666	PIMCO REAL RETURN INSTL	820 87		967 08		146 21	
05-29-09	07-06-11	130 570	PIMCO REAL RETURN INSTL	1,344 87		1,527 50		182 63	
06-30-09	07-06-11	347 510	PIMCO REAL RETURN INSTL	3,589 78		4,065 41		475 63	
07-31-09	07-06-11	379 913	PIMCO REAL RETURN INSTL	3,954 89		4,444 48		489 59	
08-04-09	07-06-11	12 170 786	PIMCO REAL RETURN INSTL	125,619 86		142,382 01		16,762 15	
03-23-11	07-06-11	4,180 777	AMER CENT GROWTH INSTI CLASS	112,138 77		117,200 00	5,061 23		
02-15-11	07-06-11	1,068 000	TORTOISE ENERGY INFRASTRUCTU	42,799 44		40,579 19	-2,220 25		
02-16-11	07-06-11	1,302 000	TORTOISE ENERGY INFRASTRUCTU	52,023 96		49,470 13	-2,553 83		
TOTAL GAINS								12,540 09	152,003 39
TOTAL LOSSES								-19,445 54	-318,901 83
TOTAL REALIZED GAIN/LOSS				-173,803 90	3,214,057 42	0 00	3,040,253 52	-6,905 45	-166,898 44