efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131002462

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
SMITH RUSSELL & VERA PRIVATE FDN 1035004163

A Employer identification number
39-1744162

Number and street (or P O box number if mail is not delivered to street address)
230 FRONT STREET NORTH

Room/suite

B Telephone number (see page 10 of the instructions)
(608) 782-1148

City or town, state, and ZIP code
LA CROSSE, WI 54601

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,625,524

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	98,961	98,961		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	578,340			
	b	Gross sales price for all assets on line 6a 5,928,948				
	7	Capital gain net income (from Part IV, line 2)		578,340		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	677,301	677,301		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	27,294	27,294		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)	20,192	20,192		0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	8,814	8,814		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	59	59		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,359	56,359	0	1,000
	25	Contributions, gifts, grants paid	212,253			212,253
	26	**Total expenses and disbursements.** Add lines 24 and 25	269,612	56,359	0	213,253
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	407,689			
	b	**Net investment income** (if negative, enter -0-)		620,942		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing		46,677	46,677
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,989,427	4,349,918	4,578,847
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,989,427	4,396,595	4,625,524
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,989,427	4,396,595	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,989,427	4,396,595	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,989,427	4,396,595	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,989,427
2	Enter amount from Part I, line 27a	2	407,689
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,397,116
5	Decreases not included in line 2 (itemize) ▶	5	521
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,396,595

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	578,340
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	191,870	4,505,750	0 042583
2009	225,978	3,842,734	0 058807
2008	278,609	4,406,480	0 063227
2007	233,676	5,679,871	0 041141
2006	231,610	4,862,095	0 047636

2	**Total** of line 1, column (d)	2	0 253394
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050679
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,869,837
5	Multiply line 4 by line 3	5	246,798
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,209
7	Add lines 5 and 6	7	253,007
8	Enter qualifying distributions from Part XII, line 4	8	213,253

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,419
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,419
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,419
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,780		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,780
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	8,639
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Trust Point Inc Telephone no ▶(608) 782-1148

Located at ▶230 FRONT STREET NORTH LA CROSSE WI ZIP+4 ▶54601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Trust Point Inc 230 Front Street North La Crosse, WI 54601	Director 1	25,544		
George E Smith 1334 Nakomis Avenue La Crosse, WI 54601	Director 1	1,750		
Darwin Isaacson 230 Front Street North La Crosse, WI 54601	Director 1	0		
Mark Chamberlain 230 Front Street North La Crosse, WI 54601	Director 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,943,997
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	4,943,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,943,997
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	74,160
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,869,837
6	**Minimum investment return.** Enter 5% of line 5.	6	243,492

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	243,492
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	12,419		
b	Income tax for 2011 (This does not include the tax from Part VI). . .	2b			
c	Add lines 2a and 2b.			2c	12,419
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	231,073
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	231,073
6	Deduction from distributable amount (see page 25 of the instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	231,073

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	213,253
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	213,253
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	213,253

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					231,073
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				212,979	
b Total for prior years 2009 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	0				
b From 2007.	0				
c From 2008.	0				
d From 2009.	0				
e From 2010.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 213,253					
a Applied to 2010, but not more than line 2a				212,979	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					274
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					230,799
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2007. . . .	0				
b Excess from 2008. . . .	0				
c Excess from 2009. . . .	0				
d Excess from 2010. . . .	0				
e Excess from 2011. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Darwin Isaacson
230 Front Street North
La Crosse, WI 54601
(608) 782-1148

b The form in which applications should be submitted and information and materials they should include

Letter outlining organization's needs and exemption qualifications including brief resume of organization's past qualifying activities

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

La Crosse County, WI as preferred area of participation

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				212,253
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	98,961	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	578,340	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				677,301	

13 Total. Add line 12, columns (b), (d), and (e). 13 677,301

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-10	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	TRUST POINT INC			
Firm's name ▶	TRUST POINT INC		Firm's EIN ▶	
Firm's address ▶	230 FRONT STREET NORTH La Crosse, WI 54601		Phone no (608) 782-1148	

May the IRS discuss this return with the preparer shown above? See instructions . . . . ▶ ☑ **Yes** ☐ **No**

Additional Data

Software ID:
Software Version:
EIN: 39-1744162
Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
210 ABBOTT LABORATORIES		2008-11-12	2011-01-06
494 ALTRIA GROUP INC		2009-08-07	2011-01-06
474 ARCHER DANIELS MIDLAND CO		2010-10-04	2011-01-06
349 BARRICK GOLD CORP		2009-12-21	2011-01-06
165 F5 NETWORKS INC		2008-03-10	2011-01-06
1277 GERDAU SA SPONSORED ADR		2009-01-28	2011-01-06
449 GILDAN ACTIVEWEAR INC		2010-08-05	2011-01-06
165 NEXTERA ENERGY INC		2009-01-28	2011-01-06
343 NIKE INC CLASS B		2009-01-28	2011-01-06
290 PETROLEO BRASILEIR ADR		2008-10-29	2011-01-06
374 SXC HEALTH SOLUTIONS CORP		2009-06-02	2011-01-06
275 ZOLTEK COS INC		2008-09-04	2011-01-06
5398 189 PIMCO TOTAL RETURN INSTL		2009-09-17	2011-01-28
231 COSTCO WHOLESALE CORP		2009-09-15	2011-02-03
408 DR PEPPER SNAPPLE GROUP INC		2010-03-25	2011-02-03
287 HOME INNS & HOTELS MGMT INC		2010-10-04	2011-02-03
206 JOY GLOBAL INC		2010-10-04	2011-02-03
58 MC DONALDS CORP		2009-01-13	2011-02-03
369 MERCK & CO INC NEW		2009-12-21	2011-02-03
140 PRAXAIR INC		2009-01-28	2011-02-03
379 WGL HOLDINGS INC		2009-08-07	2011-02-03
193 TRANSOCEAN LTD		2009-10-20	2011-02-03
135 DYNAMEX INC		2008-03-10	2011-02-23
1342 282 GOLDMAN SACHS HIGH YIELD FUND		2005-09-13	2011-02-28
1264 461 PIMCO REAL RETURN FUND		2011-01-28	2011-02-28
711 238 VANGUARD CONVERTIBLE SEC		2007-08-22	2011-02-28
247 CELGENE CORP		2009-12-21	2011-03-22
830 DELL INC		2009-01-28	2011-03-22
240 FREEPORT MCMORAN COPPER & GOLD CL B		2009-10-20	2011-03-22
1758 FRONTIER COMMUNICATIONS CORP		2010-10-04	2011-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
501 HEWLETT PACKARD CO		2009-12-21	2011-03-22
168 INTERCONTINENTAL EXCHANGE INC		2009-08-07	2011-03-22
347 STATE STREET CORP		2010-11-22	2011-03-22
586 SUNTRUST BANKS INC		2010-10-26	2011-03-22
511 U S BANCORP DEL		2009-06-02	2011-03-22
312 ULTIMATE SOFTWARE GROUP INC		2009-01-28	2011-03-22
560 WISCONSIN ENERGY CORP		2011-01-06	2011-03-22
1064 ACXIOM CORP		2009-12-21	2011-04-27
223 BANCO SANTANDER CHILE		2010-03-25	2011-04-27
397 BANCOLOMBIA SA SPONSORED ADR		2009-01-28	2011-04-27
669 CEPHEID INC		2009-01-28	2011-04-27
3506 CITIGROUP INC		2010-06-14	2011-04-27
936 HOST HOTELS & RESORTS INC		2010-11-22	2011-04-27
107 INTERNATIONAL BUSINESS MACHINES CORP		2009-08-07	2011-04-27
718 NUTRISYSTEM INC		2010-11-22	2011-04-27
483 ROBERT HALF INTERNATIONAL INC		2009-08-07	2011-04-27
822 MARVELL TECHNOLOGY GROUP LTD		2011-02-03	2011-04-27
706 ALTRIA GROUP INC		2009-08-07	2011-05-24
67 AUTOZONE INC		2009-01-28	2011-05-24
918 BANK OF AMERICA CORP		2009-12-21	2011-05-24
349 BROADCOM CORP		2010-11-22	2011-05-24
217 MONSANTO CO		2011-02-03	2011-05-24
260 STARWOOD HOTELS & RESORTS WORLDWIDE		2011-01-06	2011-05-24
518 UNITED NATURAL FOODS INC		2009-01-28	2011-05-24
144 VISA INC		2009-04-08	2011-05-24
16 MARVELL TECHNOLOGY GROUP LTD		2011-02-03	2011-05-24
822 MARVELL TECHNOLOGY GROUP LTD		2010-10-04	2011-05-24
206 ANADARKO PETROLEUM CORP		2011-03-22	2011-06-21
398 CARPENTER TECHNOLOGY CORP		2011-02-03	2011-06-21
545 CARTERS INC		2011-04-27	2011-06-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
229 CITRIX SYSTEMS INC		2010-10-04	2011-06-21
180 DEERE & CO		2011-03-22	2011-06-21
801 INTERCONTINENTAL HOTELS GROUP		2010-10-04	2011-06-21
743 MC DERMOTT INTERNATIONAL INC		2011-02-03	2011-06-21
755 MYLAN LABORATORIES INC		2011-03-22	2011-06-21
178 OCCIDENTAL PETROLEUM CORP		2010-10-26	2011-06-21
155 RESEARCH IN MOTION LTD		2009-01-28	2011-06-21
787 TEMPLE INLAND INC		2009-08-07	2011-06-21
1391 BANK OF AMERICA CORP		2009-01-28	2011-07-25
184 CATERPILLAR INC		2010-10-04	2011-07-25
120 CHEVRONTEXACO CORP		2008-09-17	2011-07-25
972 GENTEX CORP		2009-01-28	2011-07-25
217 GOODRICH CO		2010-02-02	2011-07-25
336 INTUIT INC		2010-11-22	2011-07-25
497 MARATHON OIL CORP		2009-01-28	2011-07-25
722 PETROHAWK ENERGY CORP		2010-03-25	2011-07-25
431 PETROLEUM DEVELOPMENT CORP		2010-11-22	2011-07-25
708 POST PROPERTIES INC		2009-12-21	2011-07-25
236 SMUCKER JM CO		2009-12-21	2011-07-25
308 TECK RESOURCES LTD CLASS B		2011-04-27	2011-07-25
55 USANA HEALTH SCIENCES INC		2008-03-10	2011-07-25
361 INGERSOLL-RAND PUBLIC LIMITED CO		2010-06-14	2011-07-25
5 MARATHON PETROLEUM CORP		2009-01-28	2011-07-26
845 TIM PARTICIPACOES S A		2011-01-06	2011-08-25
494 AT&T INC		2009-07-17	2011-08-31
1368 ALLSCRIPTS HEALTHCARE SOLUTIONS INC		2009-01-28	2011-08-31
479 ALLSTATE CORP		2009-12-21	2011-08-31
602 AMERICA MOVIL SA DE CV		2009-01-28	2011-08-31
540 AMERICAN CAPITAL AGENCY CORP		2011-06-21	2011-08-31
331 ANSYS INC		2009-01-28	2011-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
152 APACHE CORP		2009-07-07	2011-08-31
38 APPLE INC		2008-01-25	2011-08-31
648 ARCH COAL INC		2011-06-21	2011-08-31
361 ASHLAND INC		2009-08-07	2011-08-31
469 BEMIS CO INC		2009-08-07	2011-08-31
532 BERRY PETROLEUM CO CLASS A		2010-03-25	2011-08-31
420 BIO-REFERENCE LABORATORIES INC		2009-08-07	2011-08-31
495 BRADY CORP		2010-03-02	2011-08-31
1065 BROOKLINE BANCORP INC		2009-08-07	2011-08-31
123 CF INDUSTRIES HOLDINGS INC		2011-04-27	2011-08-31
2843 CAL DIVE INTERNATIONAL INC		2011-07-25	2011-08-31
217 CASS INFORMATION SYSTEMS INC		2009-01-28	2011-08-31
1370 CELESTICA INC		2010-03-25	2011-08-31
248 CELGENE CORP		2010-08-05	2011-08-31
422 CENTRAL EUROPEAN DIST		2010-03-02	2011-08-31
494 CEPHEID INC		2009-01-28	2011-08-31
252 CHEMED CORP		2009-01-28	2011-08-31
279 CHINA MOBILE LTD ADR		2010-10-04	2011-08-31
8 COCA COLA CO		2010-10-04	2011-08-31
255 COCA COLA CO		2011-01-06	2011-08-31
888 COLONY FINANCIAL INC		2011-05-24	2011-08-31
462 COMMUNITY TRUST BANCORP INC		2009-08-07	2011-08-31
639 COMPANHIA PARANAENSE DE ENERGIA ADR		2010-10-26	2011-08-31
845 COMPANHIA DE BEDIDAS DAS AMERICAS		2009-08-07	2011-08-31
642 CORRECTIONS CORP OF AMERICA		2009-08-07	2011-08-31
232 COVANCE INC		2009-01-28	2011-08-31
1060 DIGI INTERNATIONAL INC		2009-01-28	2011-08-31
422 DISNEY (WALT) CO		2010-10-26	2011-08-31
235 DOMTAR CORP		2010-06-14	2011-08-31
186 ENI SPA SPONSORED ADR		2009-01-28	2011-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
324 EMERSON ELECTRIC CO		2009-07-07	2011-08-31
540 FASTENAL CO		2010-10-04	2011-08-31
285 FLUOR CORP		2010-08-05	2011-08-31
376 FORRESTER RESEARCH INC		2009-01-28	2011-08-31
261 FORTUNE BRANDS INC		2009-06-02	2011-08-31
566 FORWARD AIR CORP		2009-01-28	2011-08-31
908 GENERAL ELECTRIC CO		2009-12-21	2011-08-31
563 GENESCO INC		2009-08-07	2011-08-31
576 GRAND CANYON EDUCATION INC		2010-06-14	2011-08-31
880 HANCOCK JOHN BK & THRIFT OPPORTUNITY FD		2009-08-07	2011-08-31
279 HITACHI LTD SPONSORED ADR		2011-07-25	2011-08-31
352 HONEYWELL INTERNATIONAL INC		2009-08-07	2011-08-31
304 HUMANA INC		2009-08-07	2011-08-31
123 ITT EDUCATIONAL SERVICES INC		2009-08-07	2011-08-31
1210 INTEL CORP		2008-07-23	2011-08-31
105 INTERNATIONAL BUSINESS MACHINES CORP		2008-10-14	2011-08-31
510 J P MORGAN CHASE & CO		2009-10-20	2011-08-31
468 KANSAS CITY SOUTHERN INDUSTRIES NEW		2009-09-15	2011-08-31
301 KOHLS CORP		2011-07-25	2011-08-31
494 KRAFT FOODS INC		2010-03-02	2011-08-31
1150 LKQ CORP		2009-01-28	2011-08-31
2480 LATTICE SEMICONDUCTOR CORP		2011-04-27	2011-08-31
522 MACERICH CO		2010-03-22	2011-08-31
397 MACK-CALI REALTY CORP		2009-08-07	2011-08-31
248 MARATHON PETROLEUM CORP		2009-01-28	2011-08-31
756 MAXIMUS INC		2009-01-28	2011-08-31
162 MC DONALDS CORP		2010-08-05	2011-08-31
412 MEDNAX INC		2009-01-28	2011-08-31
370 METLIFE INC		2010-10-04	2011-08-31
391 NII HOLDINGS INC CLASS B		2011-02-03	2011-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
289 NACCO INDUSTRIES INC		2010-03-02	2011-08-31
580 NATIONAL INSTRUMENTS CORP		2009-01-28	2011-08-31
256 NEWFIELD EXPLORATION CO		2011-06-21	2011-08-31
906 NUANCE COMMUNICATIONS INC		2010-02-02	2011-08-31
1511 OLD NATIONAL BANCORP		2010-11-22	2011-08-31
296 ONEOK INC		2010-08-05	2011-08-31
694 PAREXEL INTERNATIONAL CORP		2010-02-02	2011-08-31
208 PHILLIP MORRIS INTL INC		2009-01-28	2011-08-31
420 PLAINS EXPLORATION & PRODUCTION		2010-03-02	2011-08-31
429 POWER INTEGRATIONS INC		2009-01-28	2011-08-31
231 PROCTER & GAMBLE CO		2008-09-29	2011-08-31
621 PROTECTIVE LIFE CORP		2011-03-22	2011-08-31
1101 PROVIDENT FINANCIAL SERVICES		2010-11-22	2011-08-31
306 RELIANCE STEEL & ALUMINUM CO		2010-03-25	2011-08-31
165 RITCHIE BROS AUCTIONEERS INC		2008-10-14	2011-08-31
628 RITCHIE BROS AUCTIONEERS INC		2011-06-21	2011-08-31
483 ROVI CORP		2009-10-20	2011-08-31
327 ST JUDE MEDICAL INC		2011-06-21	2011-08-31
556 STARBUCKS CORP		2010-08-05	2011-08-31
596 STATOIL ASA SPONSORED ADR		2009-07-17	2011-08-31
1098 TTM TECHNOLOGIES INC		2011-06-21	2011-08-31
171 3M CO		2009-12-21	2011-08-31
791 TIM PARTICIPACOES S A		2011-01-06	2011-08-31
590 TOWER GROUP INC		2010-11-22	2011-08-31
514 UGI CORP		2011-02-03	2011-08-31
610 U S BANCORP DEL		2009-01-28	2011-08-31
326 UNIFIRST CORP		2010-10-04	2011-08-31
581 VALEO SA		2011-01-06	2011-08-31
352 VARIAN MEDICAL SYSTEMS INC		2009-08-07	2011-08-31
591 WELLS FARGO & CO		2011-07-25	2011-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
847 WESBANCO INC		2011-05-24	2011-08-31
483 YANZHOU COAL MINING LTD		2010-10-26	2011-08-31
386 TELVENT GIT SA		2009-12-21	2011-08-31
306 ENDURANCE SPECIALTY		2009-01-28	2011-08-31
607 SIGNET JEWELERS LIMITED		2009-08-07	2011-08-31
1142 AERCAP HOLDINGS NV		2010-06-14	2011-08-31
2302 FLEXTRONICS INTERNATIONAL LTD		2010-08-05	2011-08-31
170 ABAXIS INC		2008-08-12	2011-10-10
578 ABAXIS INC		2011-08-31	2011-10-10
167 AGRIUM INC		2011-08-31	2011-10-10
290 ALBEMARLE CORP		2011-08-31	2011-10-10
208 ALLERGAN INC		2010-10-26	2011-10-10
158 ALLIANCE DATA SYSTEMS CORP		2011-08-31	2011-10-10
770 AMERICAN ASSETS TRUST INC		2011-05-24	2011-10-10
266 AMGEN INC		2011-08-31	2011-10-10
365 ANIXTER INTERNATIONAL INC		2009-08-07	2011-10-10
292 APTARGROUP INC		2011-08-31	2011-10-10
455 ATMOS ENERGY CORP		2009-08-07	2011-10-10
383 BMC SOFTWARE		2011-08-31	2011-10-10
99 BAIDU COM INC ADR		2011-08-31	2011-10-10
17 BAXTER INTERNATIONAL INC		2011-08-31	2011-10-10
227 BAXTER INTERNATIONAL INC		2009-07-17	2011-10-10
232 BAYER AG SPONSORED ADR		2011-08-31	2011-10-10
147 BIO RAD LABS INC CLASS A		2011-08-31	2011-10-10
1378 BIOMED REALTY TRUST		2011-08-31	2011-10-10
208 BORG WARNER AUTOMOTIVE INC		2011-08-31	2011-10-10
1036 CBL & ASSOCIATES PROPERTIES INC		2011-08-31	2011-10-10
479 CABOT MICROELECTRONICS CORP		2009-01-28	2011-10-10
202 CANADIAN NATL RAILWAY CO		2011-08-31	2011-10-10
490 CARRIZO OIL & GAS INC		2011-08-31	2011-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1113 CHICOS FAS INC		2011-06-21	2011-10-10
1252 CISCO SYSTEMS INC		2011-08-31	2011-10-10
795 COMPANHIA ENERGETICA DE MINAS GERAIS		2011-08-31	2011-10-10
597 CONAGRA INC		2011-08-31	2011-10-10
365 CONCUR TECHNOLOGIES INC		2011-08-31	2011-10-10
85 CONCUR TECHNOLOGIES INC		2008-11-21	2011-10-10
357 DBS GROUP HOLDINGS LTD ADR		2011-08-31	2011-10-10
717 DISCOVERY COMMUNICATIONS		2011-08-31	2011-10-10
200 DOLLAR TREE INC		2011-08-31	2011-10-10
897 EBIX INC		2011-08-31	2011-10-10
1726 ECHELON CORP		2011-08-31	2011-10-10
300 ECHELON CORP		2008-03-10	2011-10-10
1062 ECHO GLOBAL LOGISTICS INC		2011-08-31	2011-10-10
735 ENERSIS SA		2011-08-31	2011-10-10
588 EXPEDIA INC		2011-06-21	2011-10-10
140 FARO TECHNOLOGIES INC		2008-03-10	2011-10-10
381 FARO TECHNOLOGIES INC		2011-08-31	2011-10-10
1318 FIFTH THIRD BANCORP		2011-04-27	2011-10-10
965 FIRST AMERICAN FINANCIAL CORP		2011-03-22	2011-10-10
3228 FIRST COMMONWEALTH FINANCIAL		2011-08-31	2011-10-10
292 FOMENTO ECONOMICO MEXICANO ADR		2009-01-28	2011-10-10
398 FREEPORT MCMORAN COPPER & GOLD CL B		2009-10-20	2011-10-10
294 GAMCO INVESTORS INC		2011-08-31	2011-10-10
1185 GT ADVANCED TECHNOLOGIES INC		2011-08-31	2011-10-10
628 GAMESTOP CORP CLASS A		2011-08-31	2011-10-10
580 GAYLORD ENTERTAINMENT CO		2011-08-31	2011-10-10
1216 GAZPROM OAO ADR		2011-05-24	2011-10-10
520 GENTEX CORP		2009-01-28	2011-10-10
137 GOLDMAN SACHS GROUP INC		2011-08-31	2011-10-10
891 GOODRICH PETROLEUM CORP		2011-08-31	2011-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
735 GROUP CGI INC CLASS A		2011-08-31	2011-10-10
252 HESS CORP		2011-08-31	2011-10-10
1093 HUMAN GENOME SCIENCES		2011-08-31	2011-10-10
362 ICU MEDICAL INC		2011-08-31	2011-10-10
351 IPC THE HOSPITALIST CO INC		2011-08-31	2011-10-10
150 IPC THE HOSPITALIST CO INC		2008-07-09	2011-10-10
360 INNERWORKINGS INC		2008-03-10	2011-10-10
1903 INNERWORKINGS INC		2011-08-31	2011-10-10
471 JOHNSON CONTROLS		2010-10-04	2011-10-10
481 KBR INC		2011-08-31	2011-10-10
444 LVMH MOET HENNESSY LOUIS VUITTON		2011-08-31	2011-10-10
571 LINCOLN NATIONAL CORP		2011-04-27	2011-10-10
1070 MEDTOX SCIENTIFIC INC		2011-08-31	2011-10-10
120 MEDTOX SCIENTIFIC INC		2008-03-10	2011-10-10
758 MILLER HERMAN INC		2009-08-07	2011-10-10
45 MITSUI & CO LTD SPONSORED ADR		2011-08-31	2011-10-10
175 MOBILE MINI INC		2008-03-10	2011-10-10
759 MOBILE MINI INC		2011-08-31	2011-10-10
315 MUELLER INDUSTRIES INC		2011-08-31	2011-10-10
225 NAPCO SECURITY TECHNOLOGIES INC		2008-03-10	2011-10-10
5693 NAPCO SECURITY TECHNOLOGIES INC		2011-08-31	2011-10-10
2036 NATIONAL PENN BANCSHARES INC		2011-08-31	2011-10-10
390 NEOGEN CORP		2009-01-28	2011-10-10
17 NEOGEN CORP		2011-08-31	2011-10-10
299 NESTLE S A ADR		2009-07-17	2011-10-10
265 NICOR INC		2011-08-31	2011-10-10
364 OMNICOM GROUP INC		2010-06-14	2011-10-10
447 PAN AMERICAN SILVER CORP		2011-08-31	2011-10-10
581 PAPA JOHN'S INT'L INC		2010-08-05	2011-10-10
206 PARKER HANNIFIN CORP		2011-08-31	2011-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
378 PEGASYSTEMS INC		2011-08-31	2011-10-10
898 PFIZER INC		2010-11-22	2011-10-10
476 PIEDMONT NATURAL GAS CO		2011-08-31	2011-10-10
322 POLARIS INDUSTRIES INC		2011-08-31	2011-10-10
1180 POLYONE CORP		2011-08-31	2011-10-10
562 POOL CORP		2011-08-31	2011-10-10
200 PORTFOLIO RECOVERY ASSOCIATES		2009-01-28	2011-10-10
290 QUEST DIAGNOSTICS INC		2010-08-05	2011-10-10
632 RESOURCES CONNECTION INC		2009-01-28	2011-10-10
256 RIO TINTO PLC SPONSORED ADR		2010-08-05	2011-10-10
586 RIVERBED TECHNOLOGY INC		2011-08-31	2011-10-10
199 ROPER INDUSTRIES INC		2011-08-31	2011-10-10
808 SARA LEE CORP		2011-08-31	2011-10-10
265 SIMON PROPERTY GROUP		2011-08-31	2011-10-10
265 STRATASYS INC		2008-03-10	2011-10-10
475 SWIFT ENERGY CO		2011-08-31	2011-10-10
931 SYKES ENTERPRISES INC		2011-08-31	2011-10-10
239 TECHNE CORP		2009-01-28	2011-10-10
491 TELEFONICA BRASIL SA SP ADR		2011-08-31	2011-10-10
942 UNITED FINANCIAL BANCORP INC		2011-08-31	2011-10-10
120 UNIVERSAL TECHNICAL INSTITUTE INC		2008-03-10	2011-10-10
215 VERINT SYSTEMS INC		2008-03-10	2011-10-10
519 VERINT SYSTEMS INC		2011-08-31	2011-10-10
252 WAL MART STORES INC		2010-10-04	2011-10-10
853 ZIONS BANCORP		2011-08-31	2011-10-10
702 ALTERRA CAPITAL HOLDINGS LTD		2011-08-31	2011-10-10
242 ACCENTURE PLC		2009-01-28	2011-10-10
223 ALLIED WORLD ASSURANCE HOLDINGS LTD		2009-01-28	2011-10-10
459 ASML HOLDING NV		2011-06-21	2011-10-10
384 STEINER LEISURE LTD		2009-08-07	2011-10-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2279 634 DELAWARE EMERGING MARKETS I		2010-02-02	2011-11-30
1924 928 PIMCO FOREIGN BOND INSTITUTIONAL		2011-01-28	2011-11-30
825 082 VANGUARD CONVERTIBLE SEC		2004-02-18	2011-11-30
210 ABERCROMBIE & FITCH CO CLASS A		2011-10-10	2011-12-28
762 ALLSCRIPTS HEALTHCARE SOLUTIONS INC		2011-10-10	2011-12-28
249 ATHENAHEALTH INC		2011-08-31	2011-12-28
807 BAE SYSTEMS PLC ADR		2011-10-10	2011-12-28
365 BAE SYSTEMS PLC ADR		2009-01-28	2011-12-28
1016 BANCO SANTANDER BRASIL S A ADS		2010-10-26	2011-12-28
386 BERRY PETROLEUM CO CLASS A		2011-10-10	2011-12-28
285 BEST BUY CO INC		2009-02-23	2011-12-28
722 BIO-REFERENCE LABORATORIES INC		2011-10-10	2011-12-28
394 CLECO CORP		2011-10-10	2011-12-28
45 CME GROUP INC		2010-06-14	2011-12-28
836 CMS ENERGY CORP		2011-08-31	2011-12-28
438 CASS INFORMATION SYSTEMS INC		2011-10-10	2011-12-28
205 CERNER CORP		2011-10-10	2011-12-28
247 CHEVRONTEXACO CORP		2008-10-29	2011-12-28
661 CHICAGO BRIDGE & IRON CO NV		2010-03-02	2011-12-28
290 CHINA MOBILE LTD ADR		2011-10-10	2011-12-28
307 CHURCH & DWIGHT CO INC		2011-10-10	2011-12-28
243 CLIFFS NAT RES INC		2011-10-10	2011-12-28
367 COCA COLA CO		2010-10-04	2011-12-28
3694 COLONY FINANCIAL INC		2011-10-10	2011-12-28
85 COSTAR GROUP INC		2008-09-04	2011-12-28
264 COSTAR GROUP INC		2011-10-10	2011-12-28
300 COVANCE INC		2011-10-10	2011-12-28
188 DEERE & CO		2011-01-06	2011-12-28
1081 DIGI INTERNATIONAL INC		2011-10-10	2011-12-28
662 EMC CORP		2009-01-13	2011-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1139 ELECTRO SCIENTIFIC INDUSTRIES INC		2011-10-10	2011-12-28
223 DELHAIZE GROUP SPONSORED ADR		2011-10-10	2011-12-28
127 DELHAIZE GROUP SPONSORED ADR		2009-01-28	2011-12-28
414 FORRESTER RESEARCH INC		2011-10-10	2011-12-28
1096 FORTUNE BRANDS HOME & SECURITY INC		2011-10-10	2011-12-28
420 GENERAL MILLS, INC		2011-06-21	2011-12-28
247 GENESCO INC		2011-10-10	2011-12-28
189 GOODRICH CO		2011-08-31	2011-12-28
2169 GUIDANCE SOFTWARE INC		2011-10-10	2011-12-28
295 GUIDANCE SOFTWARE INC		2008-05-05	2011-12-28
1102 HANCOCK JOHN BK & THRIFT OPPORTUNITY FD		2011-10-10	2011-12-28
407 HASBRO INC		2011-10-10	2011-12-28
2397 HERSHA HOSPITALITY TRUST		2010-11-22	2011-12-28
75 HUMANA INC		2009-08-07	2011-12-28
93 HUMANA INC		2011-03-22	2011-12-28
60 INTUITIVE SURGICAL INC		2011-01-06	2011-12-28
223 JOHNSON & JOHNSON CO		2011-08-31	2011-12-28
249 KANSAS CITY SOUTHERN INDUSTRIES NEW		2011-10-10	2011-12-28
270 KOHLS CORP		2011-10-10	2011-12-28
561 KOMATSU LTD SPONSORED ADR		2011-08-31	2011-12-28
259 L-3 COMMUNICATIONS HOLDING		2011-10-10	2011-12-28
390 LANDEC CORP		2008-03-10	2011-12-28
2465 LATTICE SEMICONDUCTOR CORP		2011-10-10	2011-12-28
114 MACERICH CO		2009-08-07	2011-12-28
325 886 MACERICH CO		2011-10-10	2011-12-28
607 MATTEL INC		2011-08-31	2011-12-28
201 NACCO INDUSTRIES INC		2011-10-10	2011-12-28
231 NEWMONT MINING CORP		2011-10-10	2011-12-28
187 OCCIDENTAL PETROLEUM CORP		2010-10-26	2011-12-28
200 ONEOK INC		2011-10-10	2011-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
673 PAREXEL INTERNATIONAL CORP		2011-10-10	2011-12-28
334 PINNACLE WEST CAPITAL CORP		2011-08-31	2011-12-28
621 PLAINS EXPLORATION & PRODUCTION		2011-10-10	2011-12-28
426 POWER INTEGRATIONS INC		2011-10-10	2011-12-28
500 QUALCOMM INC		2008-07-14	2011-12-28
308 QUALITY SYSTEMS INC		2011-10-10	2011-12-28
215 REGENERON PHARMACEUTICALS INC		2011-10-10	2011-12-28
375 RELIANCE STEEL & ALUMINUM CO		2011-10-10	2011-12-28
394 REYNOLDS AMERICAN INC		2011-08-31	2011-12-28
307 ROVI CORP		2011-10-10	2011-12-28
1564 SPS COMMERCE INC		2011-10-10	2011-12-28
169 SHIRE PLC		2011-07-25	2011-12-28
142 SIEMENS AG SPONSORED ADR		2011-10-10	2011-12-28
654 SMITHFIELD FOODS INC		2011-10-10	2011-12-28
298 SNAP-ON TOOLS CORP		2011-10-10	2011-12-28
780 STATOIL ASA SPONSORED ADR		2011-10-10	2011-12-28
296 TJX COMPANIES INC		2010-06-14	2011-12-28
393 TORCHMARK CORP		2011-01-06	2011-12-28
621 TOWER GROUP INC		2011-10-10	2011-12-28
248 TOWERS WATSON & CO		2011-08-31	2011-12-28
859 U S BANCORP DEL		2011-10-10	2011-12-28
249 ULTIMATE SOFTWARE GROUP INC		2009-01-28	2011-12-28
161 UNION PACIFIC CORP		2011-08-31	2011-12-28
350 UNITED NATURAL FOODS INC		2008-03-10	2011-12-28
194 UNITED TECHNOLOGIES CORP		2009-07-17	2011-12-28
608 VALEO SA		2011-10-10	2011-12-28
247 VARIAN MEDICAL SYSTEMS INC		2011-10-10	2011-12-28
1534 VANGUARD LARGE CAP ETF		2011-10-10	2011-12-28
777 WESBANCO INC		2011-10-10	2011-12-28
653 YANZHOU COAL MINING LTD		2011-10-10	2011-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1526 ALTERRA CAPITAL HOLDINGS LTD		2011-08-31	2011-12-28
263 HERBALIFE LTD		2011-08-31	2011-12-28
292 TRANSOCEAN LTD		2011-10-10	2011-12-28
194 TRANSOCEAN LTD		2009-10-20	2011-12-28
2229 FLEXTRONICS INTERNATIONAL LTD		2011-10-10	2011-12-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,065		11,655	-1,590
12,103		8,823	3,280
15,026		15,030	-4
17,153		13,457	3,696
22,779		3,125	19,654
18,618		8,811	9,807
12,685		14,035	-1,350
8,578		8,545	33
28,734		16,378	12,356
10,671		7,003	3,668
16,030		4,825	11,205
3,283		4,615	-1,332
58,624		57,624	1,000
17,022		13,111	3,911
14,342		14,966	-624
9,848		14,135	-4,287
18,429		14,162	4,267
4,287		3,456	831
12,074		14,052	-1,978
13,207		8,895	4,312
13,996		12,774	1,222
15,330		17,548	-2,218
3,375		3,327	48
10,000		10,729	-729
14,453		14,352	101
10,000		10,091	-91
13,066		13,893	-827
12,126		9,062	3,064
12,559		9,406	3,153
14,099		14,539	-440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,776		22,693	-1,917
21,230		15,955	5,275
15,126		14,812	314
17,070		14,941	2,129
13,480		9,269	4,211
17,339		7,597	9,742
16,878		16,243	635
15,697		14,090	1,607
19,949		15,110	4,839
25,488		8,594	16,894
21,164		12,865	8,299
15,607		13,840	1,767
16,801		15,060	1,741
18,226		12,825	5,401
10,128		15,139	-5,011
14,700		13,570	1,130
12,883		16,012	-3,129
19,672		12,056	7,616
19,557		9,210	10,347
10,346		14,100	-3,754
11,515		15,304	-3,789
14,665		16,217	-1,552
14,909		15,981	-1,072
21,761		8,940	12,821
11,131		8,321	2,810
227		312	-85
11,661		14,078	-2,417
14,797		16,488	-1,691
20,871		16,402	4,469
16,731		17,520	-789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,638		15,367	2,271
14,753		16,375	-1,622
15,535		14,369	1,166
13,954		16,387	-2,433
17,146		16,692	454
18,242		14,073	4,169
4,310		8,743	-4,433
22,941		13,407	9,534
13,840		10,415	3,425
19,451		14,190	5,261
13,047		9,839	3,208
29,827		11,885	17,942
21,357		13,983	7,374
16,444		15,135	1,309
16,269		8,880	7,389
27,647		14,414	13,233
16,898		15,267	1,631
30,948		13,791	17,157
18,837		14,280	4,557
16,442		16,817	-375
1,689		1,521	168
14,415		13,819	596
21		12	9
24		17	7
13,950		11,816	2,134
24,644		13,929	10,715
12,578		14,049	-1,471
15,176		8,819	6,357
15,466		15,498	-32
17,796		8,758	9,038

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,585		13,873	1,712
14,600		4,984	9,616
12,979		16,718	-3,739
19,183		12,988	6,195
14,553		12,660	1,893
25,930		14,643	11,287
8,457		6,288	2,169
13,558		14,462	-904
8,839		13,258	-4,419
22,318		17,137	5,181
8,046		17,067	-9,021
7,766		5,162	2,604
11,482		15,290	-3,808
14,728		13,898	830
2,983		13,989	-11,006
17,653		4,150	13,503
14,640		10,873	3,767
14,243		14,385	-142
564		470	94
17,967		16,078	1,889
13,950		16,339	-2,389
11,674		12,682	-1,008
13,798		15,119	-1,321
29,656		12,521	17,135
14,535		12,870	1,665
11,644		8,582	3,062
13,188		8,505	4,683
14,331		15,154	-823
18,889		13,653	5,236
7,483		8,472	-989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,147		10,098	5,049
18,057		14,210	3,847
17,297		13,909	3,388
12,551		8,701	3,850
14,848		9,683	5,165
16,199		13,487	2,712
14,728		14,218	510
30,329		13,138	17,191
8,945		13,672	-4,727
12,390		12,868	-478
15,145		17,225	-2,080
16,825		12,459	4,366
23,693		10,126	13,567
8,958		12,641	-3,683
24,321		27,403	-3,082
18,084		9,952	8,132
19,222		22,014	-2,792
25,623		13,033	12,590
13,987		16,955	-2,968
17,280		14,356	2,924
29,155		17,505	11,650
13,741		17,188	-3,447
25,636		14,575	11,061
12,370		13,122	-752
9,171		5,759	3,412
27,956		14,228	13,728
14,612		11,389	3,223
27,175		19,438	7,737
12,450		14,312	-1,862
15,051		16,054	-1,003

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,695		14,258	7,437
14,766		9,575	5,191
13,048		16,773	-3,725
16,779		13,747	3,032
14,705		15,163	-458
21,007		14,051	6,956
14,231		13,586	645
14,541		8,326	6,215
12,402		14,385	-1,983
13,925		8,639	5,286
14,703		15,870	-1,167
11,849		16,357	-4,508
13,764		15,192	-1,428
12,877		14,989	-2,112
3,813		3,566	247
14,512		16,428	-1,916
23,589		13,794	9,795
14,904		16,231	-1,327
21,511		13,990	7,521
14,328		11,950	2,378
12,210		16,617	-4,407
14,144		13,965	179
24,205		15,955	8,250
14,095		14,971	-876
15,297		16,386	-1,089
14,207		9,484	4,723
16,778		14,008	2,770
15,367		16,419	-1,052
20,032		12,745	7,287
15,378		17,117	-1,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,355		16,313	42
14,053		14,630	-577
15,463		14,207	1,256
10,973		8,666	2,307
23,525		12,861	10,664
12,663		13,998	-1,335
13,236		14,226	-990
3,968		3,892	76
13,491		14,407	-916
12,054		14,350	-2,296
13,134		14,833	-1,699
17,254		14,953	2,301
15,255		14,771	484
13,549		16,423	-2,874
15,245		14,734	511
18,593		12,753	5,840
13,742		14,781	-1,039
14,800		12,699	2,101
13,899		15,427	-1,528
12,336		14,322	-1,986
967		954	13
12,909		12,251	658
13,349		15,006	-1,657
13,827		14,851	-1,024
23,489		25,241	-1,752
14,307		14,870	-563
12,458		15,416	-2,958
17,667		11,847	5,820
14,338		14,976	-638
10,880		14,597	-3,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,617		16,595	-2,978
21,224		19,669	1,555
11,957		14,834	-2,877
15,044		14,680	364
14,192		15,436	-1,244
3,305		1,856	1,449
13,187		15,762	-2,575
27,983		30,178	-2,195
15,922		14,474	1,448
13,502		14,537	-1,035
11,438		14,507	-3,069
1,988		3,357	-1,369
13,745		14,759	-1,014
13,033		14,803	-1,770
16,296		16,517	-221
4,776		4,154	622
12,997		14,268	-1,271
14,182		17,417	-3,235
11,629		16,212	-4,583
12,212		14,707	-2,495
19,853		8,540	11,313
14,206		8,442	5,764
12,154		14,515	-2,361
9,639		14,330	-4,691
15,323		14,971	352
11,601		14,714	-3,113
11,798		16,815	-5,017
13,752		4,514	9,238
13,027		15,988	-2,961
12,010		14,412	-2,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,732		15,038	-1,306
14,042		14,911	-869
12,039		14,122	-2,083
13,839		14,980	-1,141
12,508		14,317	-1,809
5,345		2,858	2,487
2,866		3,996	-1,130
15,149		14,390	759
13,946		14,289	-343
12,722		14,560	-1,838
13,275		15,105	-1,830
9,103		17,137	-8,034
13,508		14,730	-1,222
1,515		1,842	-327
15,075		12,925	2,150
12,901		15,450	-2,549
2,867		3,028	-161
12,436		14,632	-2,196
13,264		14,940	-1,676
461		1,117	-656
11,666		15,253	-3,587
14,873		14,737	136
13,429		6,513	6,916
585		596	-11
16,792		12,110	4,682
14,660		14,784	-124
14,492		13,705	787
12,515		14,636	-2,121
17,962		13,993	3,969
14,304		15,133	-829

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
12,083		15,335	-3,252
16,918		14,952	1,966
14,029		14,756	-727
18,086		17,821	265
12,912		15,005	-2,093
16,111		14,754	1,357
13,531		5,008	8,523
13,772		13,917	-145
6,417		9,619	-3,202
13,040		14,015	-975
12,396		14,644	-2,248
14,992		15,329	-337
13,472		14,738	-1,266
29,903		31,053	-1,150
5,944		4,761	1,183
11,631		14,801	-3,170
14,249		14,566	-317
16,517		15,242	1,275
13,518		15,388	-1,870
14,280		14,583	-303
1,664		1,519	145
5,714		3,515	2,199
13,793		14,802	-1,009
13,771		13,474	297
13,495		14,910	-1,415
13,643		14,327	-684
13,780		8,068	5,712
12,287		8,496	3,791
17,070		16,382	688
15,676		12,663	3,013

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
30,000		22,955	7,045
20,308		20,000	308
10,000		11,477	-1,477
10,124		14,197	-4,073
14,053		13,987	66
12,336		14,409	-2,073
14,001		13,646	355
6,333		8,486	-2,153
8,091		15,067	-6,976
15,727		15,037	690
6,542		7,962	-1,420
11,422		13,900	-2,478
14,960		13,805	1,155
10,940		13,901	-2,961
18,515		16,536	1,979
15,614		13,638	1,976
12,677		14,052	-1,375
26,248		17,943	8,305
24,900		14,045	10,855
13,811		13,882	-71
14,168		13,613	555
15,098		14,589	509
25,491		21,565	3,926
57,468		48,861	8,607
5,613		4,658	955
17,432		13,944	3,488
13,896		13,981	-85
14,510		15,835	-1,325
12,387		14,199	-1,812
14,160		6,925	7,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,289		14,416	1,873
12,350		14,087	-1,737
7,033		8,413	-1,380
13,980		13,856	124
18,068		13,621	4,447
16,985		16,157	828
15,343		14,029	1,314
23,332		16,894	6,438
13,602		13,647	-45
1,850		2,992	-1,142
15,094		14,155	939
12,889		14,119	-1,230
11,497		15,023	-3,526
6,602		2,498	4,104
8,187		6,057	2,130
27,611		16,127	11,484
14,593		14,651	-58
16,620		14,053	2,567
13,578		13,968	-390
12,667		15,085	-2,418
17,325		17,400	-75
2,133		3,377	-1,244
14,492		14,408	84
6		3	3
16,496		14,124	2,372
16,638		16,352	286
18,107		13,716	4,391
13,742		15,003	-1,261
17,449		14,527	2,922
17,254		14,224	3,030

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,998		14,012	-14
16,196		14,829	1,367
22,337		15,848	6,489
14,136		13,930	206
27,210		24,070	3,140
11,239		14,274	-3,035
11,946		14,276	-2,330
18,038		14,177	3,861
16,434		14,816	1,618
7,325		14,128	-6,803
41,687		28,170	13,517
17,280		17,165	115
13,348		14,272	-924
15,931		13,711	2,220
15,091		14,107	984
19,718		18,494	1,224
19,254		13,669	5,585
16,962		16,152	810
12,630		13,935	-1,305
14,592		14,607	-15
23,175		20,788	2,387
16,226		3,647	12,579
16,844		14,886	1,958
13,895		5,681	8,214
14,216		10,462	3,754
11,844		14,464	-2,620
16,225		14,103	2,122
87,570		83,282	4,288
15,508		14,039	1,469
13,320		14,331	-1,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
36,043		31,143	4,900
13,629		14,891	-1,262
11,286		14,246	-2,960
7,499		11,039	-3,540
12,681		14,256	-1,575
			2,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,590
			3,280
			-4
			3,696
			19,654
			9,807
			-1,350
			33
			12,356
			3,668
			11,205
			-1,332
			1,000
			3,911
			-624
			-4,287
			4,267
			831
			-1,978
			4,312
			1,222
			-2,218
			48
			-729
			101
			-91
			-827
			3,064
			3,153
			-440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,917
			5,275
			314
			2,129
			4,211
			9,742
			635
			1,607
			4,839
			16,894
			8,299
			1,767
			1,741
			5,401
			-5,011
			1,130
			-3,129
			7,616
			10,347
			-3,754
			-3,789
			-1,552
			-1,072
			12,821
			2,810
			-85
			-2,417
			-1,691
			4,469
			-789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,271
			-1,622
			1,166
			-2,433
			454
			4,169
			-4,433
			9,534
			3,425
			5,261
			3,208
			17,942
			7,374
			1,309
			7,389
			13,233
			1,631
			17,157
			4,557
			-375
			168
			596
			9
			7
			2,134
			10,715
			-1,471
			6,357
			-32
			9,038

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,712
			9,616
			-3,739
			6,195
			1,893
			11,287
			2,169
			-904
			-4,419
			5,181
			-9,021
			2,604
			-3,808
			830
			-11,006
			13,503
			3,767
			-142
			94
			1,889
			-2,389
			-1,008
			-1,321
			17,135
			1,665
			3,062
			4,683
			-823
			5,236
			-989

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,049
			3,847
			3,388
			3,850
			5,165
			2,712
			510
			17,191
			-4,727
			-478
			-2,080
			4,366
			13,567
			-3,683
			-3,082
			8,132
			-2,792
			12,590
			-2,968
			2,924
			11,650
			-3,447
			11,061
			-752
			3,412
			13,728
			3,223
			7,737
			-1,862
			-1,003

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,437
			5,191
			-3,725
			3,032
			-458
			6,956
			645
			6,215
			-1,983
			5,286
			-1,167
			-4,508
			-1,428
			-2,112
			247
			-1,916
			9,795
			-1,327
			7,521
			2,378
			-4,407
			179
			8,250
			-876
			-1,089
			4,723
			2,770
			-1,052
			7,287
			-1,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			42
			-577
			1,256
			2,307
			10,664
			-1,335
			-990
			76
			-916
			-2,296
			-1,699
			2,301
			484
			-2,874
			511
			5,840
			-1,039
			2,101
			-1,528
			-1,986
			13
			658
			-1,657
			-1,024
			-1,752
			-563
			-2,958
			5,820
			-638
			-3,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,978
			1,555
			-2,877
			364
			-1,244
			1,449
			-2,575
			-2,195
			1,448
			-1,035
			-3,069
			-1,369
			-1,014
			-1,770
			-221
			622
			-1,271
			-3,235
			-4,583
			-2,495
			11,313
			5,764
			-2,361
			-4,691
			352
			-3,113
			-5,017
			9,238
			-2,961
			-2,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,306
			-869
			-2,083
			-1,141
			-1,809
			2,487
			-1,130
			759
			-343
			-1,838
			-1,830
			-8,034
			-1,222
			-327
			2,150
			-2,549
			-161
			-2,196
			-1,676
			-656
			-3,587
			136
			6,916
			-11
			4,682
			-124
			787
			-2,121
			3,969
			-829

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,252
			1,966
			-727
			265
			-2,093
			1,357
			8,523
			-145
			-3,202
			-975
			-2,248
			-337
			-1,266
			-1,150
			1,183
			-3,170
			-317
			1,275
			-1,870
			-303
			145
			2,199
			-1,009
			297
			-1,415
			-684
			5,712
			3,791
			688
			3,013

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,045
			308
			-1,477
			-4,073
			66
			-2,073
			355
			-2,153
			-6,976
			690
			-1,420
			-2,478
			1,155
			-2,961
			1,979
			1,976
			-1,375
			8,305
			10,855
			-71
			555
			509
			3,926
			8,607
			955
			3,488
			-85
			-1,325
			-1,812
			7,235

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,873
			-1,737
			-1,380
			124
			4,447
			828
			1,314
			6,438
			-45
			-1,142
			939
			-1,230
			-3,526
			4,104
			2,130
			11,484
			-58
			2,567
			-390
			-2,418
			-75
			-1,244
			84
			3
			2,372
			286
			4,391
			-1,261
			2,922
			3,030

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-14
			1,367
			6,489
			206
			3,140
			-3,035
			-2,330
			3,861
			1,618
			-6,803
			13,517
			115
			-924
			2,220
			984
			1,224
			5,585
			810
			-1,305
			-15
			2,387
			12,579
			1,958
			8,214
			3,754
			-2,620
			2,122
			4,288
			1,469
			-1,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,900
			-1,262
			-2,960
			-3,540
			-1,575

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UW-L Foundation615 EAST AVENUE NORTH La Crosse, WI 54601	NONE	PUBLIC	ACCOUNTANCY SCHOLARSHIPS	29,453
Junior AchievementONE EDUCATION WAY Colorado Springs, CO 80906	NONE	PUBLIC	BUSINESS CHALLENGE SPONSORSHIP	4,000
WWTC Foundation Inc400 SEVENTH STREET NORTH La Crosse, WI 54601	NONE	PUBLIC	EDUCATION	5,000
Salvation Army223 NORTH 8TH STREET La Crosse, WI 54601	NONE	PUBLIC	HUMANITARIAN	4,000
Shriners Hospitals for Children6977 MAIN STREET Houston, TX 77030	NONE	PUBLIC	HUMANITARIAN	1,000
Mayo Foundation200 FIRST STREET SW Rochester, MN 55905	NONE	PUBLIC	HUMANITARIAN	1,000
Wisconsin Masonic Foundation36275 SUNSET DRIVE Dousman, WI 53118	NONE	PUBLIC	EDUCATION SCHOLARSHIP	1,000
La Crosse Area YMCA1140 MAIN STREET La Crosse, WI 54601	NONE	PUBLIC	YOUTH DEVELOPMENT	1,500
Gundersen Medical Foundation1836 SOUTH AVE La Crosse, WI 54601	NONE	PUBLIC	HUMANITARIAN	1,000
La Crosse County Historical Society PO BOX 1272 La Crosse, WI 54602	NONE	PUBLIC	HISTORICAL	1,000
First Presbyterian Church233 WEST AVE SOUTH La Crosse, WI 54601	NONE	PUBLIC	RELIGIOUS	5,000
Viterbo University900 VITERBO DRIVE La Crosse, WI 54601	NONE	PUBLIC	EDUCATION SCHOLARSHIPS	18,000
United Way1855 E MAIN ST Onalaska, WI 54650	NONE	PUBLIC	HUMANITARIAN	12,000
Catholic Charities of La Crosse3710 EAST AVE SOUTH La Crosse, WI 54601	PUBLIC	PUBLIC	HUMANITARIAN	5,000
La Crosse Community Theatre118 5TH AVE N La Crosse, WI 54602	NONE	PUBLIC	ARTS	71,000
Myrick Hixon Ecopark Inc789 MYRICK PARK DR La Crosse, WI 54601	NONE	PUBLIC	ENVIRONMENTAL	37,500
Rotary Works FoundationPO BOX 1571 La Crosse, WI 54602	PUBLIC	PUBLIC	HUMANITARIAN	2,000
Blue Stars Drum & Bugle Corps1100 KANE ST SUITE 125B La Crosse, WI 54603	NONE	PUBLIC	ARTS	1,500
Children's Museum of La Crosse207 5TH AVENUE SOUTH La Crosse, WI 54601	NONE	PUBLIC	YOUTH DEVELOPMENT	2,500
Neighborhood City Church525 7TH STREET SOUTH La Crosse, WI 54601	NONE	PUBLIC	RELIGIOUS	1,000
United Fund for Arts & Humanities119 KING STREET La Crosse, WI 54601	NONE	PUBLIC	ARTS & HUMANITIES	1,800
La Crosse Youth Symphony Orchestra PO BOX 2511 La Crosse, WI 54602	NONE	PUBLIC	ARTS	1,000
La Crosse Symphony Orchestra201 MAIN STREET SUITE 23 La Crosse, WI 54601	NONE	PUBLIC	ARTS	1,500
University of WI - La Crosse1725 STATE STREET La Crosse, WI 54601	NONE	PUBLIC	JAZZ IN THE PARK	3,500
Total . . . . ▶ **3a**				212,253

TY 2011 Accounting Fees Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131002462

TY 2011 Other Assets Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FEDERATED TAX-FREE OBLIGATIONS		36,348	36,348
MANDAN ND PUB SCH DIST NO 1		53,008	54,546
SHAWSHEEN VY MA REGL VOCATION		52,102	53,847
PENNSYLVANIA ST 4%		103,611	106,031
WATERLOO IA 4%		53,010	55,039
DOUGLAS COUNTY NE SCHOOL		101,656	106,715
LAREDO TX 4 55%		101,508	100,489
WAUSAU WI SCHOOL DISTRICT		54,500	54,669
MONONA GROVE WI SCHOOL DIST		105,001	110,686
DU PAGE & COOK CNTYS IL ISD		100,628	104,068
CHICAGO IL MIDWAY AIRPORT		9,974	10,000
DREIHAUS ACTIVE INCOME FUND		90,000	82,308
GOLDMAN SACHS HIGH YIELD FUND		34,648	33,864
PIMCO REAL RETURN FUND		20,648	21,449
VANGUARD CONVERTIBLE SEC		24,508	21,068
AUTOLIV INC		15,740	15,138
BORG WARNER AUTOMOTIVE INC		14,232	14,214
NISSAN MOTOR CO LTD SPONSORED		17,861	17,376
VOLKSWAGEN AG SPONSORED ADR		16,165	14,720
COACH INC		17,570	18,007
TIME WARNER CABLE INC		15,989	15,257
BEACON ROOFING SUPPLY INC		14,204	21,181
FASTENAL CO		14,023	17,618
LKQ CORP		14,282	15,431
MITSUI & CO LTD SPONSORED ADR		14,299	14,935
CHEESECAKE FACTORY INC		9,531	16,143
CHICOS FAS INC		14,369	14,348
DOLLAR TREE INC		16,057	15,874
FRESH MARKET INC		18,088	17,756
KINGFISHER PLC ADR		15,650	15,755
MC DONALDS CORP		12,648	21,270
STARBUCKS CORP		17,337	19,508
WAL MART STORES INC		14,950	16,793
WALGREEN CO		14,765	13,654
SIGNET JEWELERS LIMITED		15,159	16,837
AERCAP HOLDINGS NV		14,461	15,919
BEAM INC		14,337	14,396
COMPANHIA DE BEDIDAS DAS AMERI		13,841	15,266
FOMENTO ECONOMICO MEXICANO		14,177	14,360
HEINZ H J CO		14,271	14,267
KRAFT FOODS INC		15,493	16,924
SMUCKER JM CO		13,827	18,370
UNILEVER PLC ADR NEW		14,218	14,347
WEIS MARKETS INC		13,799	14,099
KIMBERLY CLARK CORP		15,603	15,595
COLGATE-PALMOLIVE CO		11,478	16,168
PROCTER & GAMBLE CO		16,419	15,944
ALTRIA GROUP INC		14,597	14,499
PHILLIP MORRIS INTL INC		28,053	30,607
APACHE CORP		23,734	27,265
CNOOC LTD SPONSORED ADR		11,753	15,721
CHEVRON CORP		12,138	19,790
CHINA PETROLEUM & CHEMICAL		14,912	15,863
CONOCOPHILLIPS		17,065	24,630
DEVON ENERGY CORP		14,045	13,268
EXXON MOBIL CORP		22,061	28,225
GAXPROM OAO ADR		13,997	14,056
HESS CORP		14,101	14,257
MARATHON OIL CORP		14,876	16,186
ROYAL DUTCH SHELL PLC B		14,139	14,290
TOTAL FINA SA SPONSORED ADR		14,113	14,464
HALLIBURTON CO		16,457	16,220
NATIONAL-OILWELL INC		18,944	19,445
SCHLUMBERGER LTD		26,696	22,474
CHEMED CORP		10,872	13,571
GRAND CANYON EDUCATION INC		14,319	14,252
MAXIMUS INC		13,852	15,672
RITCHIE BROS AUCTIONEERS INC		13,989	15,831
ROLLINS INC		12,110	23,898
ACCENTURE PLC		16,962	17,140
BANK NEW YORK MELLON CORP		23,505	21,841
CASS INFORMATION SYSTEMS INC		28	33
NATIONAL PENN BANCSHARES INC		14,341	14,112
OLD NATIONAL BANCORP		17,728	17,475
WELLS FARGO & CO		16,196	16,233
AMERICAN EXPRESS CO		17,275	17,217
CAPITAL ONE FINANCIAL CORP		17,074	14,590
GOLDMAN SACHS GROUP INC		14,147	14,107
JPMORGAN CHASE & CO		30,341	28,130
PORTFOLIO RECOVERY ASSOCIATES		14,255	14,449
T ROWE PRICE GROUP INC		9,167	16,003
GAYLORD ENTERTAINMENT CO		14,033	13,953
ALLSTATE CORP		14,029	15,651
ALLIED WORLD ASSURANCE HLDINGS		14,337	14,348
CBL & ASSOCIATES PROPERTIES		14,170	14,161
COUSINS PROPERTIES INC		15,109	16,999
PROVIDENT FINANCIAL SERVICES		14,255	14,113
UNITED FINANCIAL BANCORP INC		14,370	14,272
ABBOTT LABORATORIES		14,280	14,339
AMERISOURCEBERGEN CORP		13,976	18,335
ASTRAZENECA GROUP PLC SPONS		23,688	24,858
BRISTOL MYERS SQUIBB CO		14,318	14,343
GLAXOSMITHKLINE PLC		14,273	14,282
MEAD JOHNSON NUTRITION CO		14,785	14,296
NEOGEN CORP		14,133	12,348
WATSON PHARMACEUTICALS		8,486	18,826
WARNER CHILCOTT PLC-A		16,480	10,198
INTEGRA LIFESCIENCES HOLDINGS		14,147	13,966
ABAXIS INC		14,206	14,139
HUMANA INC		10,421	14,018
IPC THE HOSPITALIST CO INC		14,285	13,990
LABORATORY CORP OF AMERICA HLD		13,864	14,873
MEDNAX INC		14,848	17,066
QUEST DIAGNOSTICS INC		14,104	14,051
ANGIODYNAMICS INC		12,916	15,536
BAXTER INTERNATIONAL INC		13,913	12,271
BECTON DICKINSON & CO		12,627	14,645
CEPHEID INC		5,342	21,885
ICU MEDICAL INC		14,324	14,220
ST JUDE MEDICAL INC		17,409	15,709
SCHEIN HENRY INC		14,788	14,432
TECHNE CORP		14,130	14,266
UNITED TECHNOLOGIES CORP		18,648	26,751
EMERSON ELECTRIC CO		15,187	15,654
HITACHI LTD SPONSORED ADR		13,947	14,547
DOVER CORP		10,027	18,518
GENERAL ELECTRIC CO		28,686	33,599
HONEYWELL INTERNATIONAL INC		16,048	16,033
LVMH MOET HENNESSY L V		14,097	14,429
DEERE & CO		14,650	16,244
CANADIAN NAT'L RAILWAY CO		19,425	20,583
FORWARD AIR CORP		14,204	13,878
HEARTLAND EXPRESS INC		16,386	14,419
UNITED PARCEL SERVICE		15,748	17,053
BAIDU COM INC ADR		14,475	14,442
EBAY INC		14,661	14,376
GOOGLE INC CLASS A		17,916	20,023
SOHU COM INC		17,531	10,200
CHECK POINT SOFTWARE		12,672	24,379
DEALERTRACK HOLDINGS INC		19,282	21,099
MICROSOFT CORP		17,452	22,066
ORACLE CORP		17,333	12,620
QUEST SOFTWARE INC		14,069	14,192
ULTIMATE SOFTWARE GROUP INC		4,438	19,731
VERINT SYSTEMS INC		14,010	14,128
AT&T INC		28,380	29,696
AMERICA MOVIL S A B DE C V		14,208	14,374
AMERICAN TOWER CORP CLASS A		17,910	19,323
ANIXTER INTERNATIONAL INC		14,179	13,956
BCE INC		14,169	14,543
CENTURYLINK INC		14,149	14,322
CISCO SYSTEMS INC		19,136	18,948
JUNIPER NETWORKS INC		23,186	22,288
NIPPON TELEGRAPH & TELEPHONE		8,076	8,004
PARTNER COMMUNICATIONS CO LTD		22,070	16,628
TELEFONICA BRASIL SA SP ADR		14,026	13,802
TELEFONICA DE ESPANA SA SPONS		14,094	14,302
TELENOR ASA		14,136	17,851
TIM PARTICIPACOES SA		13,948	14,603
VERIZON COMMUNICATIONS INC		16,911	18,696
VODAFONE GROUP PLC NEW		14,156	14,407
APPLE INC		8,133	25,110
EMC CORP		17,533	17,835
INT'L BUSINESS MACHINES CORP		19,144	18,940
SAN DISK CORP		16,307	18,355
TERADATA CORP DEL		15,004	13,001
BRADY CORP		14,255	14,112
FARO TECHNOLOGIES INC		14,194	14,076
GENTEX CORP		14,425	14,470
NATIONAL INSTRUMENTS CORP		9,303	16,712
ARM HOLDINGS PLC SPONSORED ADR		16,915	17,211
INTEL CORP		20,604	21,825
SEMTECH CORP		8,907	17,151
ASHLAND INC		14,245	14,233
BASF SE SPONSORED ADR		8,666	20,008
BAYER AG SPONSORED ADR		14,006	14,557
DU PONT E I DE NEMOURS & CO		17,387	14,329
POLYONE CORP		14,139	14,230
POTASH CORP OF SASKATCHWAN INC		13,943	14,035
PRAXAIR INC		14,037	16,997
FREEPORT MCMORAN COPPER & GOLD		21,145	14,863
PAN AMERICAN SILVER CORP		13,707	14,482
RIO TINTO PLC SPONSORED ADR		13,956	14,236
ROYAL DUTCH SHELL PLC SPONSOR		14,098	14,253
VALE SA-SP		17,247	11,004
DOMTAR CORP		14,211	15,112
COMPANHIA ENERGETICA DE MINAS		14,038	14,054
COMPANHIA PARANAENSE DE ENERGI		14,073	15,462
DOMINION RESOURCES INC NEW		14,279	14,225
DUKE ENERGY HOLDING CORP		14,328	14,322
ENERSIS SA		14,183	14,404
NATIONAL GRID PLC SPONSORED AD		14,120	14,205
NEXTERA ENERGY INC		13,928	15,951
PORTLAND GENERAL ELECTRIC CO		14,294	14,238
PUBLIC SERVICE ENTERPRISE GRP		18,016	18,552
SOUTHERN CO		14,297	14,257
PIEDMONT NATURAL GAS CO		14,277	14,170
VANGUARD LARGE CAP ETF		108,473	114,485
ISHARES RUSSELL MID CAP ETF		419,559	420,942
MACERICH CO		5	6
WALTER INVESTMENT MGMT CORP		24,240	20,568
MUTUALHEDGE FRONTIER LEGENDS		75,000	70,343
PYXIS LONG/SHORT EQUITY FUND		75,000	77,397
DELAWARE EMERGING MARKETS		98,790	100,622

TY 2011 Other Decreases Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	521

TY 2011 Other Expenses Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WISCONSIN ANNUAL REPORT FEE	10	10		0
ADR FEES	49	49		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131002462

TY 2011 Other Professional Fees Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXTERNAL MANAGER FEES	20,192	20,192		

TY 2011 Taxes Schedule

Name: SMITH RUSSELL & VERA PRIVATE FDN 1035004163

EIN: 39-1744162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,828	1,828		0
FEDERAL TAX PAYMENT - PRIOR YE	3,206	3,206		0
FEDERAL ESTIMATES - PRINCIPAL	3,780	3,780		0