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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>RICHARD G. JACOBUS FAMILY FOUNDATION</b>		A Employer identification number <b>39-1555500</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2323 N. MAYFAIR ROAD</b>	Room/suite <b>240</b>	B Telephone number <b>414-475-6565</b>
City or town, state, and ZIP code <b>WAUWATOSA, WI 53226</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,669,751.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		19.	19.		STATEMENT 1
4 Dividends and interest from securities		26,909.	26,720.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		67,275.			
b Gross sales price for all assets on line 6a		111,259.			
7 Capital gain net income (from Part IV, line 2)			67,275.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4.	4.		STATEMENT 3
12 Total. Add lines 1 through 11		94,207.	94,018.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,200.	0.		1,200.
c Other professional fees		5,250.	0.		5,250.
17 Interest					
18 Taxes		421.	421.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		63.	0.		63.
22 Printing and publications					
23 Other expenses		21,732.	15,002.		6,730.
24 Total operating and administrative expenses. Add lines 13 through 23		28,666.	15,423.		13,243.
25 Contributions, gifts, grants paid		74,125.			74,125.
26 Total expenses and disbursements. Add lines 24 and 25		102,791.	15,423.		87,368.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<8,584.>			
b Net investment income (if negative, enter -0-)			78,595.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	15,881.	2,450.	2,450.
	2 Savings and temporary cash investments	5,358.	32,701.	32,701.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 9</b>	321,339.	212,751.	212,751.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other <b>STMT 10</b>	1,576,747.	1,420,844.	1,420,844.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe <b>STATEMENT 11</b> ) ▶	6,131.	1,005.	1,005.
	16 <b>Total assets</b> (to be completed by all filers)	1,925,456.	1,669,751.	1,669,751.
<b>Net Assets or Fund Balances</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> <b>X</b> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,925,456.	1,669,751.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	1,925,456.	1,669,751.		
31 <b>Total liabilities and net assets/fund balances</b>	1,925,456.	1,669,751.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,925,456.
2 Enter amount from Part I, line 27a	2	<8,584.>
3 Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 8</b>	3	46,090.
4 Add lines 1, 2, and 3	4	1,962,962.
5 Decreases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN ON INVESTMENTS</b>	5	293,211.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,669,751.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1500 SH BANK OF NY MELLON CORP	P	VARIOUS	10/06/11
b 1000 SH WEATHERFORD INTNL LTD	P	12/28/91	07/21/11
c FROM JACO III PASS THROUGH	P	VARIOUS	VARIOUS
d FROM JACO III PASS THROUGH	P	VARIOUS	VARIOUS
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,386.		11,814.	15,572.
b 19,272.		6,823.	12,449.
c		25,347.	<25,347.>
d 64,601.			64,601.
e			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			15,572.
b			12,449.
c			<25,347.>
d			64,601.
e			

  

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           2 67,275.         </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;">           3 N/A         </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	100,153.	1,759,599.	.056918
2009	113,132.	1,602,941.	.070578
2008	123,366.	2,352,129.	.052449
2007	158,256.	2,992,487.	.052884
2006	148,556.	2,843,050.	.052252

  

2 Total of line 1, column (d)	2 .285081
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .057016
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4 1,816,937.
5 Multiply line 4 by line 3	5 103,594.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 786.
7 Add lines 5 and 6	7 104,380.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8 87,368.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,572.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,572.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,572.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,555.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,555.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,983.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 1,983. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>JACOBUS WEALTH MANAGEMENT, INC</b>	Telephone no.	<b>414-475-6565</b>	
	Located at <b>2323 N. MAYFAIR RD. #240, MILWAUKEE, WI</b>	ZIP+4	<b>53226</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<b>N/A</b>	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<b>N/A</b>	1b
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	<b>N/A</b>	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD G. JACOBUS	CHAIRMAN, DIRECTOR			
2323 N. MAYFAIR RD.		0.00	0.	0.
MILWAUKEE, WI 53226				
CAROLYN R. JACOBUS	PRESIDENT, DIRECTOR			
2323 N. MAYFAIR RD.		0.00	0.	0.
MILWAUKEE, WI 53226				
WILLIAM K. JENSEN	V.P./TREASURER, DIRECTOR			
2323 N. MAYFAIR RD.		0.00	0.	0.
MILWAUKEE, WI 53226				
BARBARA J. WELLS	V.P./SECRETARY, DIRECTOR			
2323 N. MAYFAIR RD.		0.00	0.	0.
MILWAUKEE, WI 53226				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,823,474.
b	Average of monthly cash balances	1b	21,132.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,844,606.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,844,606.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,669.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,816,937.
6	Minimum investment return. Enter 5% of line 5	6	90,847.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,847.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,572.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,572.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,275.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,275.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,275.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,368.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,368.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,368.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				89,275.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	10,783.			
b From 2007	13,833.			
c From 2008	6,430.			
d From 2009	33,239.			
e From 2010	13,847.			
f Total of lines 3a through e	78,132.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	87,368.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				87,368.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	1,907.			1,907.
6 Enter the net total of each column as indicated below:	76,225.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	8,876.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	67,349.			
10 Analysis of line 9:				
a Excess from 2007	13,833.			
b Excess from 2008	6,430.			
c Excess from 2009	33,239.			
d Excess from 2010	13,847.			
e Excess from 2011				

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

(4) Gross investment income

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BROOKFIELD ACADEMY 3460 NORTH BROOKFIELD ROAD, P.O. BOX 907 BROOKFIELD, WI 530080907	NONE	PUBLIC	CAPITAL	2,500.
BROOKFIELD ACADEMY 3460 NORTH BROOKFIELD ROAD, P.O. BOX 907 BROOKFIELD, WI 530080907	NONE	PUBLIC	OPERATING	250.
CAMBRIDGE CAMPING ASSOCIATION 99 BISHOP ALLEN DRIVE CAMBRIDGE, MA 02139	NONE	PUBLIC	OPERATING	1,000.
CHAPEL HILL BREAST CANCER FOUNDATION 1506 E. FRANKLIN STREET, STE 100 CHAPEL HILL, NC 27514	NONE	PUBLIC	OPERATING	1,000.
CHARLOTTE COUNTRY DAY SCHOOL 1440 CARMEL ROAD CHARLOTTE, NC 28211	NONE	PUBLIC	OPERATING	1,350.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>74,125.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATIONAL HOME 3150 LILLY ROAD BROOKFIELD, WI 53005	NONE	PUBLIC	OPERATING	750.
DANA FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST, 6TH FLOOR BROOKLINE, MA 02445	NONE	PUBLIC	OPERATING	1,750.
DARDEN SCHOOL FOUNDATION P.O. BOX 400807 CHARLOTTESVILLE, VA 22903	NONE	PUBLIC	OPERATING	400.
DISCOVERY WORLD 500 N. HARBOR DRIVE MILWAUKEE, WI 53202	NONE	PUBLIC	CAPITAL	2,000.
ECONOMICS WISCONSIN 7635 WEST BLUEMOUND ROAD, STE 106 MILWAUKEE, WI 53213	NONE	PUBLIC	OPERATING	500.
FIRST CONGREGATIONAL CHURCH OF WAUWATOSA 1511 CHURCH STREET WAUWATOSA, WI 53213	NONE	PUBLIC	OPERATING	200.
FIRST STAGE CHILDREN'S THEATER 325 WEST WALNUT STREET MILWAUKEE, WI 53212	NONE	PUBLIC	OPERATING	500.
GARRETT-EVANGELICAL THEOLOGICAL SEMINARY - KM & IR ROYER SCHOLARSHIP FUND 2121 SHERIDAN RD EVANSTON, IL 60201	NONE	PUBLIC	SCHOLARSHIP	1,000.
HARVARD SCHOOL OF PUBLIC HEALTH 401 PARK DRIVE, EAST ATRIUM, 3RD FLOOR BOSTON, MA 02215	NONE	PUBLIC	OPERATING	500.
LAWRENCE UNIVERSITY 711 E. BOLDT WAY SPC 1847 APPLETON, WI 54911-5595	NONE	PUBLIC	OPERATING	100.
Total from continuation sheets				68,025.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LLOYD CENTER FOR THE ENVIRONMENT 430 POTOMSKA ROAD DARTMOUTH, MA 02748	NONE	PUBLIC	OPERATING	1,000.
MARITIME AND CLASSIC BOAT MUSEUM P.O. BOX 275 JENSEN BEACH, FL 34958	NONE	PUBLIC	OPERATING	1,000.
MAYO FOUNDATION 200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PUBLIC	OPERATING	2,875.
MEDICAL COLLEGE OF WISCONSIN 8701 W. WATERTOWN PLANK RD MILWAUKEE, WI 53226	NONE	PUBLIC	OPERATING	2,500.
MILWAUKEE ART MUSEUM 700 NORTH ART MUSEUM DRIVE MILWAUKEE, WI 53202	NONE	PUBLIC	OPERATING	5,500.
MILWAUKEE PUBLIC MUSEUM 800 W. WELLS ST MILWAUKEE, WI 53233	NONE	PUBLIC	OPERATING	1,000.
MILWAUKEE SCHOOL OF ENGINEERING - SCHOLARSHIP FUND 1025 N. BROADWAY MILWAUKEE, WI 53202	NONE	PUBLIC	SCHOLARSHIP	6,000.
MILWAUKEE SYMPHONY ORCHESTRA 1101 NORTH MARKET STREET, SUITE 100 MILWAUKEE, WI 53202-3148	NONE	PUBLIC	OPERATING	1,500.
MINNETONKA PUBLIC SCHOOLS FOUNDATION 5621 COUNTY ROAD 101 MINNETONKA, MN 55345	NONE	PUBLIC	OPERATING	750.
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE, ROOM 230 EVANSTON, IL 60208	NONE	PUBLIC	OPERATING	100.
Total from continuation sheets				



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUR SISTER'S SCHOOL 145 BROWNELL AVENUE NEW BEDFORD, MA 02740	NONE	PUBLIC	OPERATING	450.
PLAYING FOR OTHERS P.O. BOX 5494 CHARLOTTE, NC 28299	NONE	PUBLIC	OPERATING	250.
RIDGEVIEW FOUNDATION 490 S. MAPLE STREET WACONIA, MN 55387	NONE	PUBLIC	OPERATING	1,000.
RONALD MCDONALD HOUSE 818 FULTON STREET SE MINNEAPOLIS, MN 55414-3118	NONE	PUBLIC	OPERATING	250.
SCIENCE CLUB FOR GIRLS P.O. BOX 390544 CAMBRIDGE, MA 02139	NONE	PUBLIC	OPERATING	450.
ST. AIDAN'S CHAPEL 180 BEACON STREET BOSTON, MA 02216	NONE	PUBLIC	OPERATING	250.
ST. LUKE'S MEDICAL CENTER 950 N 12TH STREET MILWAUKEE, WI 53233	NONE	PUBLIC	OPERATING	1,000.
THE CHILDREN'S MUSEUM OF TREASURE COAST P.O. BOX 2147 STUART, FL 34996	NONE	PUBLIC	OPERATING	500.
THE FLETCHER SCHOOL 8500 SARDIS ROAD CHARLOTTE, NC 28270	NONE	PUBLIC	OPERATING	1,250.
THE HARVEST CENTER P.O. BOX 16714 CHARLOTTE, NC 28297	NONE	PUBLIC	OPERATING	200.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LIBRARY FOUNDATION OF MARTIN COUNTY 2351 SE MONTEREY ROAD STUART, FL 34996	NONE	PUBLIC	OPERATING	500.
THE PRAIRIE SCHOOL 4050 LIGHTHOUSE DRIVE RACINE, WI 53402	NONE	PUBLIC	OPERATING	1,000.
UNITED PERFORMING ARTS FUND 929 N. WATER STREET MILWAUKEE, WI 53202	NONE	PUBLIC	OPERATING	6,500.
UNITED WAY OF GREATER MILWAUKEE - RESTRICTED AND UNRESTRICTED 225 WEST VINE STREET MILWAUKEE, WI 53212	NONE	PUBLIC	OPERATING	5,000.
UNIVERSITY SCHOOL OF MILWAUKEE 2100 WEST FAIRY CHASM ROAD MILWAUKEE, WI 53217	NONE	PUBLIC	OPERATING	300.
URBAN MINISTRY CENTER 945 N COLLEGE STREET CHARLOTTE, NC 28206	NONE	PUBLIC	OPERATING	250.
UW FOUNDATION SCHOOL OF BUSINESS - RGJ GRAD FELLOWSHIP P.O. BOX 8860 MADISON, WI 53708	NONE	PUBLIC	OPERATING	6,000.
WISCONSIN CONSERVATORY OF MUSIC 1584 N PROSPECT AVE MILWAUKEE, WI 53202-1482	NONE	PUBLIC	OPERATING	2,000.
WISCONSIN HISTORICAL FOUNDATION 816 STATE STREET MADISON, WI 53706-1482	NONE	PUBLIC	OPERATING	2,000.
FRIENDS OF HOYT PARK & POOL P.O. BOX 13936 WAUWATOSA, WI 53213	NONE	PUBLIC	CAPITAL	3,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HORICON MARSH INTERNATIONAL EDUCATION CENTER N7725 HIGHWAY 28 HORICON, WI 53032	NONE	PUBLIC	CAPITAL	1,000.
URBAN ECOLOGY CENTER 1500 E. PARK PLACE MILAUKEE, WI 53211	NONE	PUBLIC	OPERATING	500.
FAMILIES MOVING FORWARD 1808 EMERSON AVENUE NORTH MINNEAPOLIS, MN 55411	NONE	PUBLIC	OPERATING	500.
INTERCONGREGATION COMMUNITIES ASSOCIATION 12990 ST. DAVID'S ROAD MINNENTONKA, MN 55305	NONE	PUBLIC	OPERATING	100.
TREE HOUSE 5666 LINCOLN DRIVE, SUITE 201 EDINA, MN 55436	NONE	PUBLIC	OPERATING	150.
ARC MILWAUKEE 7203 W. CENTER STREET MILAUKEE, WI 53210	NONE	PUBLIC	OPERATING	1,000.
CHILDREN'S HOME SOCIETY OF TREASURE COAST 590 N.W. PEACOCK BLVD, SUITE 9 PORT ST. LUCIE, FL 34986	NONE	PUBLIC	OPERATING	500.
THE CITY SCHOOL 614 COLUMBIA ROAD DORCHESTER, MA 02125	NONE	PUBLIC	OPERATING	500.
MUSEUM OF SCIENCE 1 SCIENCE PARK BOSTON, MA 02114	NONE	PUBLIC	OPERATING	500.
PENN STATE UNIVERSITY 105 OLD MAIN UNIVERSITY PARK, PA 16802	NONE	PUBLIC	OPERATING	500.
Total from continuation sheets				

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FROM JACO III PASS THROUGH	16.
GULFSTREAM BUSINESS BANK	1.
MARINE BANK	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM JACO III PASS THROUGH	23,226.	0.	23,226.
SCHWAB	3,683.	0.	3,683.
TOTAL TO FM 990-PF, PART I, LN 4	26,909.	0.	26,909.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME FROM JACO III	4.	4.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4.	4.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,200.	0.		1,200.
TO FORM 990-PF, PG 1, LN 16B	1,200.	0.		1,200.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATION FEES	5,250.	0.		5,250.
TO FORM 990-PF, PG 1, LN 16C	5,250.	0.		5,250.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES - JACO III	421.	421.		0.
TO FORM 990-PF, PG 1, LN 18	421.	421.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION FEE	10.	0.		10.
INVESTMENT EXPENSES FROM PASSTHROUGH	21,621.	15,002.		6,619.
OFFICE EXPENSES	101.	0.		101.
TO FORM 990-PF, PG 1, LN 23	21,732.	15,002.		6,730.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE DUE TO JACO III PASSTHROUGH	46,090.
TOTAL TO FORM 990-PF, PART III, LINE 3	46,090.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	212,751.	212,751.
TOTAL TO FORM 990-PF, PART II, LINE 10B	212,751.	212,751.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JACO III	FMV	1,420,844.	1,420,844.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,420,844.	1,420,844.

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FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DISTRIBUTION RECEIVABLE	6,131.	1,005.	1,005.
TO FORM 990-PF, PART II, LINE 15	6,131.	1,005.	1,005.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	12
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## NAME OF MANAGER

RICHARD G. JACOBUS  
CAROLYN R. JACOBUS

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	13
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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BARBARA J. WELLS  
2323 N. MAYFAIR RD. 240  
MILWAUKEE, WI 53226

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TELEPHONE NUMBER

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414-475-6565

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FORM AND CONTENT OF APPLICATIONS

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GRANT APPLICATIONS SHOULD BE IN LETTER FORM AND INCLUDE PURPOSE OF REQUEST, NAMES OF OFFICERS AND DIRECTORS OF APPLICANT, AND EVIDENCE OF TAX EXEMPT STATUS.

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ANY SUBMISSION DEADLINES

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NONE

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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GRANTS AND CONTRIBUTIONS GENERALLY SUPPORTING, BUT NOT LIMITED TO, SOUTHEASTERN WISCONSIN.