7010 1870 0001 3111 3864

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: LA-Z-BOY FOUNDATION

A Employer identification number: 38-6087673

Number and street (or P O box number if mail is not delivered to street address): 1284 North Telegraph Road

Room/suite:

B Telephone number (see instructions): 734-242-1444

City or town, state, and ZIP code: Monroe, MI 48162

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 18,671,462

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	78	78		
	4	Dividends and interest from securities	625,349	625,349		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	654,288			
	b	Gross sales price for all assets on line 6a 8,173,831				
	7	Capital gain net income (from Part IV, line 2)		654,288		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,279,715	1,279,715		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,400			2,400
	14	Other employee salaries and wages	13,000			13,000
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	128,570	128,570		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	13,200			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,106			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	160,276	128,570		15,400
	25	Contributions, gifts, grants paid	1,196,500			1,196,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,356,776	128,570		1,211,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-77,061			
	b	**Net investment income** (if negative, enter -0-)		1,151,145		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,529	9,311	9,311
	2	Savings and temporary cash investments	748,799	464,689	473,387
	3	Accounts receivable ▶			
		Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	3,864,381	4,025,118	4,316,190
	b	Investments - corporate stock (attach schedule)	13,151,391	13,194,921	13,872,574
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	17,771,100	17,694,039	18,671,462
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	17,771,100	17,694,039	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	17,771,100	17,694,039	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,771,100	17,694,039	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,771,100
2	Enter amount from Part I, line 27a	2	-77,061
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,694,039
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,694,039

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	Statement 3			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 654,288

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,077,181	18,282,884	0.0589
2009	930,384	16,458,688	0.0565
2008	1,216,941	19,885,224	0.0612
2007	1,373,427	24,097,298	0.0570
2006	1,246,488	22,448,535	0.0555

2	**Total** of line 1, column (d)	2	0.2891
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0578
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	19,359,199
5	Multiply line 4 by line 3	5	1,118,962
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,511
7	Add lines 5 and 6	7	1,130,473
8	Enter qualifying distributions from Part XII, line 4	8	1,211,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ **(attach copy of letter if necessary - see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	11,511
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	11,511
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,511
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	19,847		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	19,847
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,336
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 8,336 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MICHIGAN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	x	

Website address ▶ N/A

14 The books are in care of ▶ DONALD E. BLOHM Telephone no ▶ 734-384-6234

Located at ▶ 1284 N. TELEGRAPH ROAD, MONROE, MI ZIP + 4 ▶ 48162-5138

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

		Yes	**No**
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**	NN/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	**1c**		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	**2b**	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	**3b**	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	**4b**		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD E. BLOHM 1284 N.TELEGRAPH ROAD MONROE,MI 48162	ADM/TRUSTEE 10 HOURS	13,000		
JUNE E. KNABUSH-TAYLOR 1284 N.TELEGRAPH ROAD MONROE,MI 48162	PRES/TRUSTEE 8 HOURS/QTR	1,200		
MARVIN J. BAUMAN 1284 N.TELEGRAPH ROAD MONROE,MI 48162	SEC/TRUSTEE 8 HOURS/QTR	1,200		
SEE STATEMENT				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	18,988,596
b	Average of monthly cash balances	1b	665,413
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	19,654,009
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	19,654,009
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	294,810
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,359,199
6	**Minimum investment return.** Enter 5% of line 5	6	967,960

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	967,960
2a	Tax on investment income for 2011 from Part VI, line 5	2a	11,511		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	11,511
3	Distributable amount before adjustments Subtract line 2c from line 1			3	956,449
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	956,449
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	956,449

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,211,900
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,211,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	11,511
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,200,389

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					956,449
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only					
b Total for prior years 20____,20____,20____					
3 Excess distributions carryover, if any, to 2011					
a From 2006	166,485				
b From 2007	220,742				
c From 2008	231,698				
d From 2009	118,899				
e From 2010	184,875				
f **Total** of lines 3a through e		922,699			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 1,211,900					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2011 distributable amount					
e Remaining amount distributed out of corpus		255,451			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		1,178,150			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					956,449
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		166,485			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		1,011,665			
10 Analysis of line 9					
a Excess from 2007	220,742				
b Excess from 2008	231,698				
c Excess from 2009	118,899				
d Excess from 2010	184,875				
e Excess from 2011	255,451				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					0
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					0
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income .					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

SEE STATEMENT 4

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE - STATEMENT 5				1,196,500
Total . . . . ▶ **3a**				1,196,500
b *Approved for future payment*				
SEE ATTACHED SCHEDULE - STATEMENT 6				1,044,450
Total . . . . ▶ **3b**				1,044,450

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	78	
4 Dividends and interest from securities			14	625,349	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	654,288	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,279,715	

13 Total. Add line 12, columns (b), (d), and (e) 13 1,279,715

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 8/14/12 ▶ADMINISTRATOR

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

La-Z-Boy Foundation
38-6087673
Calendar Year 2011

Form 990-PF
Part I - Details of Line Items

Line 16c - Other Professional Fees	
Investment Fees - Northern Trust	128,570
Subtotal	128,570

Line 18 - Taxes	
2010 Extension Tax Payment	0
2011 Estimated Excise Tax Payments	13,200
Subtotal	13,200

Line 23 - Other Expenses	
Bank Service Charges	13
Liability Insurance	2,000
Corporate Filing Fee	20
Meeting Expenses	164
Miscellaneous	909
Subtotal	3,106

La-Z-Boy Foundation
38-6087673
Calendar Year 2011

Form 990-PF
Part II - Line 10 - Investments

	End of year Book Value	End of year Market Value
Line 10a, U.S & state government		
Northern Trust	4,025,118	4,316,190
Line 10b, Corporate Stock		
Norther Trust	13,194,921	13,872,574

La-Z-Boy Foundation
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Form 990-PF
Part IV - Capital Gains / (Losses)

	Short Term - Other Capital Gain/Loss			**Long Term**	**Long Term - Other Capital Gain/Loss**			**Grand**
	Sale\Rdpt Price	Purchase Price	Capital Gain\(Loss)	**Capital Gain Distributions**	Sale\Rdpt. Price	Purchase Price	Capital Gain\(Loss)	**Total**
Description								
Turner Investment	4,218,038	4,216,422	1,616	427	763,128	450,844	312,284	314,327
Boston Partners	695,312	666,349	28,963	217	1,391,731	1,168,037	223,694	252,874
Times Square Capital	0	0	0	61,779	10,000	7,801	2,199	63,978
Wells Fargo	0	0	0	0	450,000	508,204	(58,204)	(58,204)
JP Morgan Investment	0	0	0	7,986	0	0	0	7,986
Comerica	0	0	0	0	2,688	1,968	720	720
Templeton	27,051	22,762	4,289	0	615,673	547,565	68,108	72,397
Adjustment Turner	0	0	0	0	280	0	280	280
Adjustment Boston	0	0	0	0	(70)	0	(70)	(70)
Total	4,940,401	4,905,533	34,868	70,409	3,233,430	2,684,419	549,011	654,288
Part 1 - Line 6								
Gross Sales Price	4,940,401				3,233,430			8,173,831

ALL ASSETS WERE ACQUIRED AFTER 12/31/1969

La-Z-Boy Foundation
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Calendar Year 2011

Part XV - Line 2, Supplementary Information
Grant criteria and other information.

Requests for grants should be sent to La-Z-Boy Foundation.
Attention: Donald E. Blohm, Administrator
1284 N. Telegraph,
Monroe, Michigan, 48162.
Telephone (734) 242-1444
During regular business hours.

All qualified tax exempt organizations seeking aid from the Foundation should make an initial approach by letter briefly describing the basic need. The Foundation does not provide formal grant application forms and there is no established procedure for submitting requests. Elaborate presentations are not necessary.

Additional information may be requested by the Foundation after personal interviews with applicants except upon the Foundation's initiative. Requests are generally reviewed quarterly in March, June, September and December.

The Foundation generally adheres to the following guidelines.

1. The geographic areas for grant consideration are normally limited to communities within the United States where La-Z-Boy Incorporated manufacturing facilities are located and within a 15 mile radius of corporate headquarters.

2. The Foundation does not make direct grants to individuals.

3. The Foundation does not make grants for travel and conferences.

LA-Z-BOY FOUNDATION GRANTS FOR 2011

1/1/2011 through 12/31/2011

1/26/2012

Date	Num	Description	Memo	Amount
		EXPENSES		
		Grant		
		Bauhaus		
10/4/2011	5386	United Way Of NE Mississippi	Public Benefit	-25,000.00
		TOTAL Bauhaus		-25,000.00
		Dayton		
2/15/2011	5315	Rhea Medical Healthcare Fdn. Inc.	Health Care	-5,000.00
2/15/2011	5316	Rhea Family Y.M.C.A.	Human Services	-8,000.00
2/15/2011	5317	Women's Care Center	Human Services	-6,000.00
2/15/2011	5318	We Care Comm. Svc. Ctr., Inc.	Human Services	-3,000.00
2/15/2011	5319	Rigsby Elementary School	Education-Libraries	-2,000.00
2/15/2011	5320	Graysville Library	Education-Libraries	-1,500.00
2/15/2011	5321	Rhea-Richland Senior Neighbors	Human Services	-3,000.00
2/15/2011	5322	Senior Lighthouse Center	Human Services	-2,000.00
2/15/2011	5323	Rhea Co. Imagination Library	Education-Libraries	-3,000.00
2/15/2011	5324	Dayton City School (Honors Corner)	Education-Libraries	-3,000.00
3/18/2011	5342	March of Dimes	Health Care	-5,000.00
6/24/2011	5366	Am. Red Cross Greater Chatt. Chap.	Human Services	-25,000.00
10/4/2011	5381	Rhea County Dept. Education	Education-Libraries	-10,000.00
10/4/2011	5382	Rhea County United Way	Public Benefit	-50,000.00
12/15/2011	5403	Rhea Medical Healthcare Fdn. Inc.	Health Care	-5,000.00
		TOTAL Dayton		-131,500.00
		England		
3/18/2011	5343	Walters State Comm. College Fdn.	Education-Libraries	-25,000.00
3/18/2011	5344	H.Y. Livesay Middle School	Education	-10,000.00
		TOTAL England		-35,000.00
		LZB Casegoods Group		
6/24/2011	5356	Caldwell Arts Council Inc.	Humanities-Arts-Culture	-2,500.00
6/24/2011	5357	The Foundation Of CCC & TI Inc.	Education-Libraries	-8,000.00
6/24/2011	5358	Comm. In Schools Caldwell Co.	Education - Libraries	-2,500.00
6/24/2011	5359	Caldwell Mem. Hospital Found.	Health Care	-2,500.00
6/24/2011	5360	The Ed. Fdn. Caldwell County	Education-Libraries	-2,500.00
12/15/2011	5399	Caldwell Co. United Way	Public Benefit	-26,000.00
12/15/2011	5400	United Way Of Wilkes County	Public Benefit	-6,000.00
12/15/2011	5401	United Way Of Greater High Point	Public Benefit	-15,000.00
12/15/2011	5402	Alexander County United Way	Public Benefit	-5,000.00
		TOTAL Casegoods Group		-70,000.00

LA-Z-BOY FOUNDATION GRANTS FOR 2011

1/1/2011 through 12/31/2011

Date	Num	Description	Memo	Amount
		Monroe		
1/11/2011	5290	United Way Of Monroe Co.	Public Benefit	-42,000.00
3/18/2011	5339	Monroe YMCA Strong Kids	Human Services	-6,000.00
3/18/2011	5340	Fam. Counseling And Shelter Svcs.	Human Services	-10,000.00
3/18/2011	5341	The Sight Center	Human Services	-5,000.00
3/18/2011	5345	Council of Michigan Foundations	Public Benefit	-1,500.00
3/18/2011	5346	Mercy Memorial Hospital System	Health Care	-140,000.00
6/24/2011	5354	Habitat For Humanity Mon. Co.	Human Services	-70,000.00
6/24/2011	5355	Girl Scouts Of S. E. Michigan	Human Services	-2,000.00
6/24/2011	5361	American Red Cross Monroe Co.	Human Services	-20,000.00
6/24/2011	5362	Toledo Symphony	Humanities-Arts-Culture	-1,000.00
6/24/2011	5363	MSU Ext. Svc. Monroe Co. 4-H	Human Services	-1,500.00
6/24/2011	5364	Comm. Fdn. Monroe Co. M.M. Pageant	Education-Libraries	-1,000.00
6/24/2011	5368	Arthur Lesow Community Center	Human Services	-5,000.00
6/24/2011	5369	The Foundation At MCCC	Education-Libraries	-187,500.00
6/24/2011	5370	The Salvation Army of Monroe Co.	Human Services	-35,000.00
10/4/2011	5380	Village Of Carleton (A-C Park)	Public Benefit	-5,000.00
10/4/2011	5383	Monroe Co. Ind. Develop. Corp.	Public Benefit	-10,000.00
10/4/2011	5384	Great Sauk Trail Council B.S.A.	Human Services	-8,000.00
10/4/2011	5385	Monroe Community Players	Humanities-Arts-Culture	-1,000.00
10/4/2011	5387	Gabby's Ladder Inc.	Human Services	-5,000.00
10/4/2011	5388	TSC / DBA Imagination Station	Education-Libraries	-2,500.00
11/10/2011	5390	The Foundation At MCCC (Learning Bank)	Education-Libraries	-15,000.00
12/15/2011	5396	Monroe Public Schools (Habitat)	Education-Libraries	-5,000.00
12/15/2011	5397	The Toledo Zoo	Environment-Zoos	-2,500.00
12/15/2011	5398	Area Agency On Aging 1-B	Human Services	-1,500.00
12/15/2011	5404	The Salvation Army of Monroe Co.	Human Services	-18,000.00
12/15/2011	5405	Community Found. of Monroe Co.	Public Benefit	-5,000.00
12/15/2011	5406	Living Independence For Everyone	Human Services	-40,000.00
		TOTAL Monroe		-646,000.00
		Neosho		
2/15/2011	5309	Neosho United Fund	Public Benefit	-35,000.00
2/15/2011	5310	Crowder College Foundation	Education-Libraries	-5,000.00
2/15/2011	5311	Neosho Area Habitat for Humanity	Human Services	-3,000.00
2/15/2011	5312	Neosho R-5 Schools Charitable Fdn.	Education-Libraries	-7,500.00
2/15/2011	5313	Neosho Freeman Family YMCA	Human Services	-7,000.00
2/15/2011	5314	Newton County Food Basket Brigade	Human Services	-5,000.00
6/24/2011	5365	Am. Red Cross Greater Ozark Chap.	Human Services	-75,000.00
12/15/2011	5407	Crowder College Fdn. (H & S Center)	Education - Libraries	-25,000.00
		TOTAL Neosho		-162,500.00

LA-Z-BOY FOUNDATION GRANTS FOR 2011

1/1/2011 through 12/31/2011

Date	Num	Description	Memo	Amount
		Newton		
2/15/2011	5293	Newton United Givers Fund	Public Benefit	-25,000.00
2/15/2011	5294	East Central Comm. College Fdn.	Education-Libraries	-2,000.00
2/15/2011	5295	MS State University-Foundation	Education-Libraries	-2,000.00
2/15/2011	5296	Newton Historical Cultural Comm.	Humanities-Arts-Culture	-10,000.00
2/15/2011	5298	Newton Theater Company	Humanities-Arts-Culture	-10,000.00
5/16/2011	5350	Friends Of Mississippi Veterans	Human Services	-2,500.00
		TOTAL Newton		-51,500.00
		Redlands		
2/15/2011	5299	Inland Empire United Way	Public Benefit	-10,000.00
2/15/2011	5300	Asst. League of Redlands	Human Services	-2,000.00
2/15/2011	5301	Boys and Girls Club of Redlands	Human Services	-2,000.00
2/15/2011	5302	YMCA of the East Valley	Human Services	-4,000.00
2/15/2011	5303	Redlands Community Music Assn.	Humanities-Arts-Culture	-4,000.00
2/15/2011	5304	LifeHouse Productions	Humanities-Arts-Culture	-2,000.00
2/15/2011	5305	Redlands Ed Partnership Fdn	Education-Libraries	-2,000.00
2/15/2011	5306	Mustard Seed Tutorial Center	Education Libraries	-2,000.00
2/15/2011	5307	Trinity Comm. Fdn. (Micah House)	Human Services	-2,000.00
2/15/2011	5308	E.M. Cope Middle School	Education-Libraries	-2,000.00
		TOTAL Redlands		-32,000.00
		Siloam Springs		
2/15/2011	5325	United Way of Northwest Arkansas	Human Services	-12,000.00
2/15/2011	5326	Siloam Springs School District	Education-Libraries	-2,000.00
2/15/2011	5327	Big Brother's Big Sister's NW Arkansas	Human Services	-2,000.00
2/15/2011	5328	Community Care Clinic	Health Care	-3,000.00
2/15/2011	5329	Dogwood Literacy Council	Education-Libraries	-1,000.00
2/15/2011	5330	Boy's & Girls Club of Western Benton Co.	Human Services	-1,000.00
2/15/2011	5331	Single Parent Scholarship Fund Benton Co.	Education-Libraries	-1,000.00
2/15/2011	5332	Benton County Sunshine School	Education-Libraries	-2,000.00
2/15/2011	5333	J Brown Univ Soderquist Ctr.	Education-Libraries	-5,000.00
2/15/2011	5334	Office of Human Concern (SSSAC)	Human Services	-2,000.00
2/15/2011	5335	Head Start of Northwest Arkansas	Human Services	-2,000.00
6/24/2011	5367	Am. Red Cross N.W. Arkansas Chap.	Human Services	-10,000.00
		TOTAL Siloam Springs		-43,000.00
		OVERALL TOTAL		-1,196,500.00
		EXPENSES		-1,196,500.00
		Grant		-1,196,500.00

La-Z-Boy Foundation
38-6087673
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Part XV - Line 3, Supplementary Information

FUTURE PLEDGES

United Way of Monroe County	45,000	
Goodwill Industries S. E. Mich.	15,000	
La-Z-Boy Manufacturing Plants (43 total)	209,450	
Mercy Memorial Hospital Foundation	140,000	
Walters State Community College Foundation	25,000	
The Foundation at Monroe County Community College	100,000	
The Salvation Army of Monroe County	30,000	
Living Independence For Everyone	40,000	
Total 2012		604,450
Mercy Memorial Hospital Foundation	140,000	
Walters State Community College Foundation	25,000	
The Foundation at Monroe County Community College	100,000	
Total 2013		265,000
The Foundation at Monroe County Community College	100,000	
Total 2014		100,000
The Foundation at Monroe County Community College	75,000	
Total 2015		75,000
Total Future Pledges		**1,044,450**

La-Z-Boy Foundation
38-6087673
2011 Form PF-990

Part VIII - Line 1 - Foundation Board of Directors

Kurt L. Darrow	Director
Greg A. Brinks	Director
R. Rand Tucker	Director
June E. Knabusch-Taylor	President / Trustee
Marvin J. Baumann	Secretary / Trustee
Donald E. Blohm	Administrator / Treasurer / Trustee

Address for all of the above is:
1284 N. Telegraph Rd.
Monroe MI. 48162

Part VIII - Line 1(b),(c),(d) and (e) - Foundation Board of Directors

No day to day activities performed for the Foundation by these Directors. They are not compensated with expense accounts, wages or benefits of any kind.