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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: BESSER FOUNDATION; Employer identification number: 38-6071938; Telephone number: (989) 354-4722; City: ALPENA, MI 49707; Accounting method: MOD ACCRUAL

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	370,475	193,350	193,350			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ 210,000 Less allowance for doubtful accounts ▶ _____	210,000	210,000	210,000			
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	17,449,788	16,419,200	16,419,200			
	14 Land, buildings, and equipment basis ▶ 27,049 Less accumulated depreciation (attach schedule) ▶ 27,049	310		5,000			
15 Other assets (describe ▶ _____)	2,032	6,353	6,353				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,032,605	16,828,903	16,833,903				
Liabilities	17 Accounts payable and accrued expenses	2,795	13,760				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)	5,179					
23 Total liabilities (add lines 17 through 22)	7,974	13,760					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted	18,024,631	16,815,143				
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	18,024,631	16,815,143					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	18,032,605	16,828,903					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,024,631
2	Enter amount from Part I, line 27a	2	-247,793
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	17,776,838
5	Decreases not included in line 2 (itemize) ▶ _____	5	961,695
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,815,143

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	112,537
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	808,050	16,862,998	0.047919
2009	832,978	15,229,997	0.054693
2008	745,438	17,100,555	0.043591
2007	754,517	18,846,866	0.040034
2006	1,010,087	17,661,451	0.057192

2	Total of line 1, column (d).	2	0.243429
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048686
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	17,980,583
5	Multiply line 4 by line 3.	5	875,403
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,130
7	Add lines 5 and 6.	7	880,533
8	Enter qualifying distributions from Part XII, line 4.	8	750,180

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,260
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	10,260
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	10,260
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	16,104
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	16,104
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,844
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 5,844 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of GARY DAWLEY Telephone no (989) 354-4722 Located at 123 SECOND AVENUE 123 SECOND AVENUE ALPENA MI ZIP+4 49707			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,648,469
b	Average of monthly cash balances.	1b	395,398
c	Fair market value of all other assets (see page 24 of the instructions).	1c	210,532
d	Total (add lines 1a, b, and c).	1d	18,254,399
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	18,254,399
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	273,816
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,980,583
6	Minimum investment return. Enter 5% of line 5.	6	899,029

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	899,029
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	10,260
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,260
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	888,769
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	888,769
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	888,769

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	750,180
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	750,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	750,180

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				888,769
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				166,108
b From 2007.				
c From 2008.				
d From 2009.				81,236
e From 2010.				
f Total of lines 3a through e.	247,344			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>750,180</u>				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				750,180
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	138,589			138,589
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	108,755			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	27,519			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	81,236			
10 Analysis of line 9				
a Excess from 2007.				
b Excess from 2008.				
c Excess from 2009.				81,236
d Excess from 2010.				
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

GARY DAWLEY
123 N SECOND AVENUE
ALPENA, MI 49707
(989) 354-4722

b The form in which applications should be submitted and information and materials they should include

REQUESTS SHOULD BE IN WRITING AND INCLUDE PROOF OF 501(C)(3) STATUS

c Any submission deadlines

REQUESTS MUST BE RECEIVED BY THE END OF THE FIRST MONTH OF EACH CALANDAR QUARTER TO BE CONSIDERED BY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROGRAMS AND PROJECTS RELATED TO THE WELFARE OF THE CITIZENS OF THE ALPENA AREA ARE OF PRIMARY CONCERN AND WILL RECEIVE PRIORITY. UNLESS SPECIFICALLY REQUESTED BY A TRUSTEE, THE FOUNDATION WILL NOT CONSIDER GRANT REQUESTS FROM ORGANIZATIONS OUTSIDE OF ALPENA, NOR FOR ENDOWMENT FUNDS, TO DEFRAY MEETING OR CONFERENCE EXPENSES, OR TO PAY FOR TRAVEL OF INDIVIDUALS OR GROUPS. WE WILL NOT RELIEVE ORGANIZATIONS OR THE PUBLIC OF THEIR RESPONSIBILITIES, NOR MAKE GRANTS TO INDIVIDUALS FOR ANY PURPOSE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				690,166

b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				760,300

Additional Data

Software ID:

Software Version:

EIN: 38-6071938

Name: BESSER FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIRST STATE BANK CD	P	2007-01-09	2011-01-12
FORTUNE BRANDS NOTES	P	2007-04-12	2011-01-18
MARATHON OIL	P	2009-04-06	2011-03-18
INTERNATIONAL LEASE NOTES	P	2007-05-23	2011-03-24
CIT GROUP HOLDINGS NOTES	P	2006-09-05	2011-05-02
WACHOVIA BANK CD	P	2008-05-20	2011-05-23
HENDERSON GLOBAL TECH FUND	P	2010-04-27	2011-05-27
DOW CHEMICAL NOTES	P	2010-06-07	2011-06-15
HENDERSON GLOBAL TECH FUND	P	2010-06-22	2011-06-28
CIT GROUP HOLDINGS NOTES	P	2006-09-05	2011-10-13
MONROE BANK & TRUST CD	P	2008-05-21	2011-11-30






Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
250,000		248,765	1,235
113,597		102,836	10,761
250,000		252,005	-2,005
7,543		9,307	-1,764
95,000		95,000	
250,000		192,518	57,482
100,000		100,000	
241,943		192,482	49,461
3,795		6,428	-2,633
95,000		95,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,235
			10,761
			-2,005
			-1,764
			57,482
			49,461
			-2,633

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRIS MCCOY  740 S STATE STREET 740 S STATE STREET ALPENA, MI 49707	TRUSTEE 2 00	2,970	0	0
GARY DAWLEY  392 LONG RAPIDS ROAD 392 LONG RAPIDS ROAD ALPENA, MI 49707	MANAGER 6 00	22,500	0	0
GARY DAWLEY  392 LONG RAPIDS ROAD 392 LONG RAPIDS ALPENA, MI 49707	TRUSTEE 2 00	2,970	0	0
JAMES C PARK  560 STATE STREET 560 STATE STREET ALPENA, MI 49707	PRESIDENT 2 00	2,970	0	0
PATRICIA GARDNER  668 E PELHAM RD NE 668 E PELHAM RD NE ATLANTA, GA 30324	VICE PRESIDE 2 00	2,970	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALPENA COMM COLLEGE666 JOHNSON STREET 666 JOHNSON STREET ALPENA, MI 49707	NONE	COLLEGE	VOLUNTEER CENTER	20,000
ALPENA COMM COLLEGE666 JOHNSON STREET 666 JOHNSON STREET ALPENA, MI 49707	NONE	COLLEGE	25TH ANNIVERSARY CAMPAIGN	25,000
ALPENA COUNTY501 W CHISHOLM 501 W CHISHOLM ALPENA, MI 49707	NONE	GOV'T	DARE PROGRAM	2,557
ALPENA COUNTY LIBRARY211 N FIRST AVE 211 N FIRST AVE ALPENA, MI 49707	NONE	GOV'T	FOUNDATION CENTER LIBRARY	2,000
ALPENA PUB SCHOOLS2373 GORDON ROAD 2373 GORDON ROAD ALPENA, MI 49707	NONE	PUB SCHOOL	EXCELLENCE IN EDUCATION PROGRAM	19,669
ALPENA READY SET PROGRAMPO BOX 644 PO BOX 644 ALPENA, MI 49707	NONE	PUB CHARITY	READY SET RECREATION PROGRAM	10,000
BESSER MUSEUM491 JOHNSON STREET 491 JOHNSON STREET ALPENA, MI 49707	NONE	PUB CHARITY	SPACE AND COLLECTION STUDY	4,800
BESSER MUSEUM491 JOHNSON STREET 491 JOHNSON STREET ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	220,000
BOY SCOUTS OF AMERICA5001 S ELEVEN MILE ROAD 5001 S ELEVEN MILE ROAD AUBURN, MI 48611	NONE	PUB CHARITY	CAPITAL CAMPAIGN	25,000
BOYS GIRLS CLUB OF ALP601 RIVER STREET 601 RIVER STREET ALPENA, MI 49707	NONE	PUB CHARITY	VOLUNTEEN PROGRAM	13,000
BOYS GIRLS CLUB OF ALP601 RIVER STREET 601 RIVER STREET ALPENA, MI 49707	NONE	PUB CHARITY	CLUB BIGS PROGRAM	16,000
BOYS GIRLS CLUB OF ALP601 RIVER STREET 601 RIVER STREET ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	37,500
CHILD FAMILY SERVICES1044 US HIGHWAY 23 N 1044 US HIGHWAY 23 N ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	40,000
COUNCIL OF MI FOUND1 SOUTH HARBOR SUITE 3 1 SOUTH HARBOR SUITE 3 GRAND HAVEN, MI 49417	NONE	PUB CHARITY	OPERATING EXPENSES	3,000
COUNCIL ON FOUNDATIONS3131 CRYSTAL DR SUITE 700 3131 CRYSTAL DR SUITE 700 ARLINGTON, VA 22202	NONE	PUB CHARITY	OPERATING EXPENSES	1,890
CURTIS TOWNSHIP LIBRARY4884 BAMFIELD ROAD 4884 BAMFIELD ROAD GLENNIE, MI 48737	NONE	GOV'T	BUILDING RENOVATION	5,000
DBSA - NE MI112 WATER STREET 112 WATER STREET ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	18,000
DIETLIN SCHOLARSHIP FUNDPO BOX 7029 PO BOX 7029 CHIGAGO, IL 606807029	NONE	PUB CHARITY	SCHOLARSHIP	250
FIRST CONG CHURCH201 S SECOND AVE 201 S SECOND AVE ALPENA, MI 49707	NONE	CHURCH	PUBLIC MEETING PLACE EXPENSES	5,000
FIRST PRESB CHURCH600 WEST CHISHOLM STREET 600 WEST CHISHOLM STREET ALPENA, MI 49707	NONE	CHURCH	PUBLIC MEETING PLACE EXPENSES	4,000
GEAR503 W WASHINGTON AVE 503 W WASHINGTON AVE ALPENA, MI 49707	NONE	PUB CHARITY	MATCHING GRANT - BIKE PARK	4,500
PARK FAMILY FOUNDATION701 WOODWARD AVE 701 WOODWARD AVE ALPENA, MI 49707	NONE	PUB CHARITY	COMMUNITY CENTER	100,000
PROJECT INTERCONNECTIONS2198 DRESDEN DRIVE 2198 DRESDEN DRIVE ATLANTA, GA 30341	NONE	PUB CHARITY	APARTMENT PROJECT	20,000
ROGERS CITY CHAMBER OF COMMERCE292 S BRADLEY HIGHWAY 292 S BRADLEY HIGHWAY ROGERS CITY, MI 49779	NONE	PUB CHARITY	ARTS PROGRAM	1,000
SHELTERPO BOX 797 PO BOX 797 ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	28,000
THUNDER BAY ARTS COUNCIL3135 N SECOND AVE 3135 N SECOND AVE ALPENA, MI 49707	NONE	PUB CHARITY	ARTS PROGRAM	12,000
TRINITY EPISC CHURCH124 E WASHINGTON AVE 124 E WASHINGTON AVE ALPENA, MI 49707	NONE	CHURCH	PUBLIC MEETING PLACE EXPENSES	5,000
UNITED WAY OF NE MI701 WOODWARD AVE 701 WOODWARD AVE ALPENA, MI 49707	NONE	PUB CHARITY	ADMINISTRATIVE EXPENSES	47,000
Total				690,166

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
ALPENA COMM COLLEGE666 JOHNSON STREET 666 JOHNSON STREET ALPENA, MI 49707	NONE	COLLEGE	CHALLENGE GRANT	84,000
ALPENA COMM COLLEGE666 JOHNSON STREET 666 JOHNSON STREET ALPENA, MI 49707	NONE	COLLEGE	VOLUNTEER CENTER	29,000
ALPENA COUNTY501 W CHISHOLM 501 W CHISHOLM ALPENA, MI 49707	NONE	GOV'T	DARE PROGRAM	3,500
ALPENA COUNTY LIBRARY211 N FIRST AVE 211 N FIRST AVE ALPENA, MI 49707	NONE	GOV'T	FOUNDATION CENTER LIBRARY	2,000
ALPENA PUB SCHOOLS2373 GORDON ROAD 2373 GORDON ROAD ALPENA, MI 49707	NONE	PUB SCHOOL	MINI GRANT PROGRAM	40,000
ALPENA PUB SCHOOLS2373 GORDON ROAD 2373 GORDON ROAD ALPENA, MI 49707	NONE	PUB SCHOOL	EXCELLENCE IN EDUCATION PROGRAM	36,000
BESSER MUSEUM491 JOHNSON STREET 491 JOHNSON STREET ALPENA, MI 49707	NONE	PUB CHARITY	SPACE AND COLLECTION STUDY	14,400
BESSER MUSEUM491 JOHNSON STREET 491 JOHNSON STREET ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	220,000
BOYS GIRLS CLUB OF ALP601 RIVER STREET 601 RIVER STREET ALPENA, MI 49707	NONE	PUB CHARITY	VOLUNTEEN PROGRAM	13,000
BOYS GIRLS CLUB OF ALP601 RIVER STREET 601 RIVER STREET ALPENA, MI 49707	NONE	PUB CHARITY	CLUB BIGS PROGRAM	16,000
BOYS GIRLS CLUB OF ALP601 RIVER STREET 601 RIVER STREET ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	37,500
CHILD FAMILY SERVICES1044 US HIGHWAY 23N 1044 US HIGHWAY 23N ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	40,000
COMM FOUND FOR NE MI111 WATER STREET 111 WATER STREET ALPENA, MI 49707	NONE	PUB CHARITY	EDUCATIONAL SEMINAR	1,000
COUNCIL OF MI FOUND1 SOUTH HARBOR SUITE 3 1 SOUTH HARBOR SUITE 3 GRAND HAVEN, MI 49417	NONE	PUB CHARITY	OPERATING EXPENSES	3,000
COUNCIL ON FOUNDATIONS3131 CRYSTAL DR SUITE 700 3131 CRYSTAL DR SUITE 700 ARLINGTON, VA 22202	NONE	PUB CHARITY	OPERATING EXPENSES	2,100
DBSA - NE MI112 WATER STREET 112 WATER STREET ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	18,000
FIRST CONG CHURCH201 S SECOND AVE 201 S SECOND AVE ALPENA, MI 49707	NONE	CHURCH	PUBLIC MEETING PLACE EXPENSES	5,000
FIRST PRESB CHURCH600 WEST CHISHOLM STREET 600 WEST CHISHOLM STREET ALPENA, MI 49707	NONE	CHURCH	PUBLIC MEETING PLACE EXPENSES	5,000
MI FREEDOM FOUNDATION3411 N MARTIN LUTHER KING 3411 N MARTIN LUTHER KING LANSING, MI 489062934	NONE	PUB CHARITY	SUMMER ENCAMPMENT	2,500
ROGERS CITY CHAMBER OF COMMERCE292 S BRADLEY HIGHWAY 292 S BRADLEY HIGHWAY ROGERS CITY, MI 49779	NONE	PUB CHARITY	ARTS PROGRAM	1,000
SEVENTH DAY CHURCH4029 US 23 SOUTH 4029 US 23 SOUTH ALPENA, MI 49707	NONE	CHURCH	WORLD WIDE HUMANITARIAN WORK	300
SHELTERPO BOX 797 PO BOX 797 ALPENA, MI 49707	NONE	PUB CHARITY	OPERATING EXPENSES	28,000
SUNRISE CENTRE630 WALNUT STREET 630 WALNUT STREET ALPENA, MI 49707	NONE	PUB CHARITY	WOMENS TREATMENT FACILITY	101,000
THUNDER BAY ARTS COUNCIL3135 N SECOND AVE 3135 N SECOND AVE ALPENA, MI 49707	NONE	PUB CHARITY	ARTS PROGRAM	6,000
TRINITY EPISC CHURCH124 E WASHINGTON AVE 124 E WASHINGTON AVE ALPENA, MI 49707	NONE	CHURCH	PUBLIC MEETING PLACE EXPENSES	5,000
UNITED WAY OF NE MI701 WOODWARD AVE 701 WOODWARD AVE ALPENA, MI 49707	NONE	PUB CHARITY	ADMINISTRATIVE EXPENSES	47,000
Total				760,300

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment Sequence No 179

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for election details: 1 Maximum amount, 2 Total cost, 3 Threshold cost, 4 Reduction in limitation, 5 Dollar limitation.

Table with 13 rows for property details: 6-13 (a) Description of property, (b) Cost, (c) Elected cost, 7-13 summary rows.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 4 rows for special depreciation: 14-16.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 rows for MACRS: 17, 18.

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification, (b) Month and year, (c) Basis, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i.

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

Table with 5 rows for alternative depreciation: 20a-c.

Part IV Summary (see instructions)

Table with 3 rows for summary: 21 Listed property, 22 Total, 23 For assets shown above.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No
(a) Type of property (list vehicles first) (b) Date placed in service (c) Business/investment use percentage (d) Cost or other basis (e) Basis for depreciation (business/investment use only) (f) Recovery period (g) Method/Convention (h) Depreciation/deduction (i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25
26 Property used more than 50% in a qualified business use
27 Property used 50% or less in a qualified business use
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 28
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)
31 Total commuting miles driven during the year
32 Total other personal(noncommuting) miles driven
33 Total miles driven during the year Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours?
35 Was the vehicle used primarily by a more than 5% owner or related person?
36 Is another vehicle available for personal use?
(a) Vehicle 1 (b) Vehicle 2 (c) Vehicle 3 (d) Vehicle 4 (e) Vehicle 5 (f) Vehicle 6
Yes No Yes No Yes No Yes No Yes No Yes No

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? Yes No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)
43 Amortization of costs that began before your 2011 tax year 43
44 Total. Add amounts in column (f) See the instructions for where to report 44

TY 2011 Accounting Fees Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SIL - AUDIT AND 990-PF	8,800	5,867		2,933

TY 2011 Compensation Explanation

Name: BESSER FOUNDATION

EIN: 38-6071938

Person Name	Explanation
CHRIS MCCOY	
GARY DAWLEY	
GARY DAWLEY	
JAMES C PARK	
PATRICIA GARDNER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
VARIOUS	1944-01-01	18,550	18,550	S/L	10 0000				
COMPUTER	1997-10-17	2,969	2,969	S/L	5 0000				
OFFICE CHAIR	1998-04-16	100	100	S/L	10 0000				
OFFICE FURNITURE	1998-02-11	1,211	1,211	S/L	10 0000				
SHARP FAX	1998-11-18	350	350	S/L	5 0000				
KONICA COPIER	2001-03-01	1,500	1,500	S/L	5 0000				
CHAIR	2001-10-31	831	790	S/L	10 0000	41			
EPSON STYLUS C60 PRINTER	2002-03-20	90	90	S/L	5 0000				
DELL COMPUTER	2004-11-10	748	748	S/L	5 0000				
CANON MF6550 LASER PRINTER	2007-11-23	700	432	S/L	5 0000	269			

TY 2011 Investments - Other Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WAYNE HUMMER BROKERAGE	FMV	16,419,200	16,419,200

TY 2011 Land, Etc. Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE AND EQUIPMENT	27,049	27,049		5,000

TY 2011 Other Assets Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	2,032	532	532
OVERPAID FEDERAL EXCISE TAX		5,821	5,821

TY 2011 Other Decreases Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Amount
UNREALIZED SECURITY LOSS	961,695

TY 2011 Other Expenses Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	5,168	5,168		
OFFICE SUPPLIES	1,485	495		990
TRAVEL - TRUSTEE MEETINGS	6,901	2,301		4,600
POSTAGE & SHIPPING	179	60		119
TELEPHONE	995	332		663
UTILITIES	267	133		134
MEALS - 50% DEDUCTABLE	1,774	296		1,183

TY 2011 Other Liabilities Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED FEDERAL EXCISE TAX	5,179	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2011 Other Notes/Loans
Receivable Long Schedule**

Name: BESSER FOUNDATION

EIN: 38-6071938

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
BESSER MUSEUM FOR NORTHEAST MICHIGA	N/A	210,000	210,000	2006-02	2008-12	CURRENT	1.00 %	UNSECURED	TO FINANCE FUNDRAISING CAMPAIGN	NOTE	210,000

TY 2011 Other Professional Fees Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TEMPORARY SERVICES	1,650	825		825

TY 2011 Taxes Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	10,000			
MICHIGAN ANNUAL FEE	20	10		10