Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: LULA C WILSON TRUST R68433003

A Employer identification number: 38-6058895

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0111

Room/suite:

B Telephone number (see instructions): (800) 888-5157

City or town, state, and ZIP code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,273,716.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,694.	53,445.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,395.			
	b Gross sales price for all assets on line 6a 1,474,200.				
	7 Capital gain net income (from Part IV, line 2)		11,395.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	65,089.	64,840.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	22,505.	16,879.		5,626.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	825.	413.	NONE	413.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	1,526.	1,295.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	24,856.	18,587.	NONE	6,039.
	25 Contributions, gifts, grants paid	133,000.			133,000.
	26 Total expenses and disbursements Add lines 24 and 25	157,856.	18,587.	NONE	139,039.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-92,767.			
	b **Net investment income** (if negative, enter -0-)		46,253.		
	c **Adjusted net income** (if negative, enter -0-)				

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SCANNED NOV 27 2012

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	24,594.	31,694.	31,694.
2 Savings and temporary cash investments	104,164.	118,966.	118,966.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)	1,510,453.	1,432,915.	1,488,781.
c Investments - corporate bonds (attach schedule)	670,199.	399,462.	398,751.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 3		233,599.	235,524.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,309,410.	2,216,636.	2,273,716.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	2,309,410.	2,216,636.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	2,309,410.	2,216,636.	
31 **Total liabilities and net assets/fund balances** (see instructions)	2,309,410.	2,216,636.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,309,410.
2 Enter amount from Part I, line 27a	2	-92,767.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,216,643.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	7.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,216,636.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,457,893.		1,462,805.	-4,912.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-4,912.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 11,395.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	160,318.	2,447,268.	0.065509
2009	153,920.	2,266,373.	0.067915
2008	199,060.	2,671,651.	0.074508
2007	180,433.	3,176,495.	0.056803
2006	102,922.	2,944,190.	0.034958

2	**Total** of line 1, column (d)	2	0.299693
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059939
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,462,579.
5	Multiply line 4 by line 3	5	147,605.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	463.
7	Add lines 5 and 6	7	148,068.
8	Enter qualifying distributions from Part XII, line 4	8	139,039.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	925.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	925.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	925.
6	Credits/Payments.		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 231.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,533.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,764.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	839.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 839. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
~~6~~	~~Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:~~ • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK NA Telephone no. ▶ (800)888-5157

Located at ▶ 10 S. DEARBORN STREET IL1-0117, CHICAGO, IL ZIP + 4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 249.

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [ ] Yes [X] No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? [ ] Yes [X] No

If "Yes," list the years ▶ ________ , ________ , ________ , ________

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		

~~c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here~~

▶ ________ , ________ , ________ , ________

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No

			Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		22,505.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,500,080.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,500,080.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,500,080.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,501.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,462,579.
6	**Minimum investment return.** Enter 5% of line 5	6	123,129.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	123,129.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	925.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	925.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	122,204.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	122,204.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	122,204.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,039.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	139,039.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	139,039.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

38-6058895

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				122,204.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			NONE	
b	Total for prior years. 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 . . . NONE				
b	From 2007 . . . 31,348.				
c	From 2008 . . . 66,537.				
d	From 2009 . . . 41,497.				
e	From 2010 . . . 38,306.				
f	**Total** of lines 3a through e	177,688.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 139,039.				
a	Applied to 2010, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2011 distributable amount				122,204.
e	Remaining amount distributed out of corpus	16,835.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	194,523.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	194,523.			
10	Analysis of line 9				
a	Excess from 2007 . . . 31,348.				
b	Excess from 2008 . . . 66,537.				
c	Excess from 2009 . . . 41,497.				
d	Excess from 2010 . . . 38,306.				
e	Excess from 2011 . . . 16,835.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total . . . . ▶ 3a				133,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	53,694.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,395.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				65,089.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . . 13 65,089.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kevin Neunell | 11/12/2012 | Trust Officer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: LULA C WILSON TRUST R68433003

Employer identification number: 38-6058895

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-76,753.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-76,753.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					16,307.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	71,841.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	88,148.

Part III Summary of Parts I and II

Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13			-76,753.
14	Net long-term gain or (loss):				
a	Total for year	14a			88,148.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15			11,395.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a

OMB No 1545-0092

2011

Name of estate or trust: LULA C WILSON TRUST R68433003

Employer identification number: 38-6058895

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1997.19 GOLDMAN SACHS TRUS	09/09/2010	01/04/2011	14,639.00	14,200.00	439.00
1644.085 JPMORGAN TR I MKT	04/01/2010	01/04/2011	25,450.00	25,779.00	-329.00
66.74 JPMORGAN HIGH YIELD	VAR	01/04/2011	547.00	543.00	4.00
23.801 JPMORGAN SHORT DURA FUND	VAR	01/04/2011	261.00	261.00	
117.737 VANGUARD FXD INCM CORP*	VAR	01/04/2011	1,168.00	1,161.00	7.00
2002.282 RIVERSOURCE INTL	VAR	01/28/2011	27,852.00	22,811.00	5,041.00
60.585 ROWE T PRICE INTL F FD*	12/20/2010	01/28/2011	1,126.00	1,139.00	-13.00
1162.163 GOLDMAN SACHS TRU	09/09/2010	04/07/2011	8,646.00	8,263.00	383.00
3752.919 ARBITRAGE FUNDS -	VAR	04/27/2011	48,638.00	48,918.00	-280.00
207.365 ARTISAN INTL VALUE	01/28/2011	06/21/2011	5,817.00	5,632.00	185.00
370.152 DREYFUS/LAUREL FDS	02/18/2011	06/21/2011	5,571.00	5,389.00	182.00
526.255 EATON VANCE MUT FD	09/09/2010	06/21/2011	5,331.00	5,447.00	-116.00
35. ISHARES TR S & P MIDCA FD	11/15/2010	06/21/2011	3,346.00	2,971.00	375.00
419.618 JPMORGAN MARKET EX INDEX FUND	12/01/2010	06/21/2011	4,754.00	4,322.00	432.00
62. SPDR TR UNIT SER 1	01/04/2011	06/21/2011	7,999.00	7,856.00	143.00
127. VANGUARD EMERGING MAR	09/09/2010	06/21/2011	5,978.00	5,433.00	545.00
994. VANGUARD EUROPEAN ETF	04/27/2011	07/25/2011	52,001.00	54,954.00	-2,953.00
780.29 JPMORGAN US REAL ES	11/15/2010	08/01/2011	13,093.00	11,704.00	1,389.00
1041. VANGUARD EMERGING MA	09/09/2010	08/01/2011	50,163.00	44,535.00	5,628.00
205. ISHARES TRUST S&P 500	01/04/2011	10/21/2011	25,358.00	26,074.00	-716.00
40. SPDR TR UNIT SER 1	01/04/2011	10/21/2011	4,931.00	5,068.00	-137.00
2309.515 JOHN HANCOCK II-E	08/03/2011	11/28/2011	21,017.00	26,583.00	-5,566.00
1986.358 MANNING & NAPIER	07/27/2011	11/28/2011	14,083.00	17,897.00	-3,814.00
3852.875 COLUMBIA FDS SER	05/17/2011	12/13/2011	44,925.00	55,289.00	-10,364.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: LULA C WILSON TRUST R68433003

Employer identification number: 38-6058895

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 3500.708 DELAWARE EMERGING FUND	VAR	12/13/2011	44,424.00	56,104.00	-11,680.00
9847.389 MANNING & NAPIER	VAR	12/14/2011	68,045.00	87,099.00	-19,054.00
580. ISHARES MISCI EAFE IN	04/27/2011	12/15/2011	28,143.00	36,420.00	-8,277.00
2558.566 JOHN HANCOCK II-E	VAR	12/15/2011	23,027.00	28,418.00	-5,391.00
642. ISHARES MISCI EAFE IN	04/27/2011	12/16/2011	31,251.00	40,313.00	-9,062.00
5640.069 HIGHBRIDGE DYNAMI COMMODITIES	VAR	12/30/2011	96,614.00	110,368.00	-13,754.00

1b Total Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -76,753.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
LULA C WILSON TRUST R68433003	38-6058895

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 6766.919 JPMORGAN HIGH YIE	02/08/2002	01/04/2011	55,489.00	52,577.00	2,912.00
4051.171 JPMORGAN SHORT DU FUND	10/25/2007	01/04/2011	44,441.00	43,104.00	1,337.00
5098.624 VANGUARD FXD INCM CORP*	VAR	01/04/2011	50,578.00	44,976.00	5,602.00
1602.903 JPMORGAN ASIA EQU	04/25/2008	01/28/2011	59,083.00	54,188.00	4,895.00
4850.958 ROWE T PRICE INTL ASIA FD*	VAR	01/28/2011	90,131.00	60,461.00	29,670.00
1922.469 EAGLE SER	05/20/2009	03/09/2011	55,502.00	34,950.00	20,552.00
3590. GOLDMAN SACHS TRUST	01/13/2010	04/07/2011	26,710.00	25,381.00	1,329.00
459. ISHARES BARCLAYS TIPS	VAR	04/27/2011	50,763.00	46,693.00	4,070.00
4300.064 JPMORGAN CORE BON	09/21/2000	04/27/2011	49,537.00	43,646.00	5,891.00
7187.716 JPMORGAN SHORT DU FUND	10/25/2007	04/27/2011	78,993.00	76,477.00	2,516.00
476.559 JPMORGAN US REAL E	10/25/2007	05/17/2011	8,078.00	9,782.00	-1,704.00
2532. EATON VANCE MUT FDS	04/26/2010	06/21/2011	25,649.00	26,282.00	-633.00
85. ISHARES TR RUSSELL MID	09/10/2009	06/21/2011	9,072.00	6,449.00	2,623.00
172.768 JPMORGAN ASIA EQUI	04/25/2008	06/21/2011	6,275.00	5,841.00	434.00
2091.394 JPMORGAN HIGH YIE	02/08/2002	06/21/2011	17,129.00	16,250.00	879.00
674.372 JPMORGAN SHORT DUR FUND	10/25/2007	06/21/2011	7,438.00	7,175.00	263.00
. QWEST COMMUNICATIONS INT		06/21/2011	25.00		25.00
. ROYAL DUTCH PETE N Y REG		07/14/2011	32.00		32.00
226. ISHARES TR RUSSELL MI FD	VAR	08/01/2011	23,515.00	17,134.00	6,381.00
2618.697 JPMORGAN US REAL	10/25/2007	08/01/2011	43,942.00	53,754.00	-9,812.00
319.374 EATON VANCE MUT FD	09/09/2010	10/21/2011	3,162.00	3,306.00	-144.00
500. VANGUARD EMERGING MAR	09/09/2010	10/21/2011	19,639.00	21,390.00	-1,751.00
2831.983 HIGHBRIDGE DYNAMI COMMODITIES	VAR	12/30/2011	48,512.00	52,038.00	-3,526.00

6b Total Combine the amounts in column (f) Enter here and on Schedule D, line 6b 71,841.00

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	825.	413.		413.
TOTALS	825.	413.	NONE	413.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	231.	
FOREIGN TAXES ON QUALIFIED FOR	1,095.	1,095.
FOREIGN TAXES ON NONQUALIFIED	200.	200.
TOTALS	1,526.	1,295.

LULA C WILSON TRUST R68433003 38-6058895

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
OTHER	C	233,599.	235,524.
TOTALS		233,599.	235,524.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURN OF CAPITAL		7.
	TOTAL	7.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JPMORGAN CHASE BANK NA
ADDRESS:
10 SOUTH DEARBORN
CHICAGO, IL 60603
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 22,505.

TOTAL COMPENSATION: 22,505.

RECIPIENT NAME:
JPMORGAN CHASE NA
ADDRESS:
1116 W LONG LAKE
BLOOMFIELD HILLS, MI 48302
RECIPIENT'S PHONE NUMBER: 2486457308
FORM, INFORMATION AND MATERIALS:
APPLICATIONS SHOULD HAVE AN OUTLINE OF THE PROPOSED BUDGET AND ITS OBJECTIVES AND A PHOTOCOPY OF THE EXEMPT STATUS LETTER FROM THE INTERN REVENUE SERVICE
SUBMISSION DEADLINES:
APPLICATIONS ACCEPTED ANYTIME
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NO RESTRICTIONS CONTRIBUTIONS ARE MADE TO ALL CHARITABLE ORGANIZATIONS

LULA C WILSON TRUST R68433003 38-6058895
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
SEE ATTACHED STM
AMOUNT OF GRANT PAID .... 133,000.

TOTAL GRANTS PAID: 133,000.
===============

LULA WILSON TRUST #R68433003

LULA C WILSON TRUST R68433003
2011 Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Organization	Primary Contact	Project Title	Requested Amount	Approved	Declined	Approved Amount	Notes
Amyotrophic Lateral Sclerosis Association West Michigan Chapter & Stacey Chase EX. DIR. 675 E Big Beaver Rd., Ste. 207 Troy, MI 48083	Mr. Joseph Kulwicki	To Support Devastation & Disability caused by Lou Gehrig's Disease	$3,000.00	X		$3,000.00	
Birmingham-Bloomfield Symphony Orchestra P.O. Box 1925 Birmingham, MI 48012	Mr. Richard Tropea	BBSO Young People's Concert	$2,500 00	X		$2,500.00	
Building Better Families through Action (BBFA) 7275 Wing Lake Road Bloomfield Hills, MI 48301	Ms Julie Fisher	Online video-on-demand Parent Education Programs	$8,000 00	X		$5,000.00	

Organization	Primary Contact	Project Title	Requested Amount	Approved	Declined	Approved Amount	Notes
Children of Destiny International Ministries P.O.Box 19416 Detroit, MI 48219	Ms. Briggle Stansberry	We Win! Woman's Training Program	$10,000.00	X		$5,000.00	
Children's Leukemia Foundation of Michigan (CLF) 5455 Corporate Drive, Suite 306 Troy, MI 48098	Mr. William D Seklar	Support for The Journey Outreach	$4,500.00	X		$4,500.00	
Community House Association, Inc. 380 South Bates Street Birmingham, MI 48009	Ms Shelley Roberts	Outreach Programs at The Community House	$10,000.00	X		$5,000.00	
Crossroads for Youth 930 E. Drahner Rd. P O. Box 9 Oxford, MI 48371	Ms. Janet McPeek, Ph.D.	Girl's Residential Center	$5,000.00	X		$2,500.00	
Detroit Chamber Winds & Strings 20300 Civic Center Drive, Ste. 100 Southfield, MI 48076	Mr. Maury Okun	Oakland County Subscription Concerts	$2,500 00	X		$1,500.00	
Detroit Historical Society 5401 Woodward Avenue Detroit, MI 48202	Mr. Robert J Bury	Adopt-A-Class Program	$5,000 00	X		$3,000.00	Pontiac Schools Prgrm
Detroit Zoological Society 8450 W. 10 Mile Road Royal Oak, MI 48067	Mr. Ron Kagan	Detroit Zoological Society General Operating	$5,000 00	X		$2,500.00	
Eisenhower Dance Ensemble 20300 Civic Center Drive, Suite 100 Southfield, MI 48076	Mr. Maury Okun	2011-2012 Subscription Series	$2,500.00	X		$1,500.00	
Epilepsy Foundation of Michigan 20300 Civic Center Dr , Suite #250 Southfield, MI 48076	Ms Arlene S Gorelick	Camp Discovery	$2,500.00	X		$1,500.00	
Eton Academy 1755 Melton Birmingham, MI 48009	Mr. Pete Pullen	'Body and Brain Fitness' Summer Camp Financial Assistance for Learning Disabled Students in Oakland County	$5,000.00	X		$2,500.00	

Organization	Primary Contact	Project Title	Requested Amount	Approved	Declined	Approved Amount	Notes
Forgotten Harvest 21800 Greenfield Road Oak Park, MI 48237	Ms. Susan Ellis Goodell	Fresh Food for Oakland County Families	$10,000.00	X		$5,000.00	
Girl Scouts Of Southeastern Michigan 500 Fisher Building, 3011 W. Grand Blvd. Detroit, MI 48202	Ms. Denise Dalrymple	Girl Scout Leadership Experience in the Hispanic Community	$3,500.00	X		$1,500.00	Pontiac Hispanic Comm
Great Lakes Chamber Music Festival Operating Corporation 20300 Civic Center Drive, Suite 100 Southfield, MI 48076	Mr. Maury Okun	2012 Festival Concerts	$2,500 00	X		$1,500.00	
Holocaust Memorial Center - Zekelman Family Campus 28123 Orchard Lake Rd. Farmington Hills, MI 48334-3738	Mr. Stephen Goldman	Operating Support	$5,000.00	X		$3,500.00	
Judson Center, Inc. 4410 West Thirteen Mile Road Royal Oak, MI 48073-6515	Ms. Marn G. Myers	In-Home Applied Behavioral Analysis Program	$10,000 00	X		$5,000.00	
Junior Achievement of Southeastern Michigan, Inc 577 East Larned Street Suite 100 Detroit, MI 48226-4323	Ms. Karen Kosniewski	Junior Achievement. Invest, Involve, Inspire	$3,000.00	X		$1,500.00	Oakland Cty Classes
Juvenile Diabetes Research Foundation International 24359 Northwestern Hwy. Suite 225 Southfield, MI 48075	Mr James B. Slaughter	General Operating Support	$5,000.00	X		$2,500.00	
Kids Kicking Cancer 645 Griswold Street, Suite 444 Detroit, MI 48226	Rabbi Elimelech Goldberg	Transportation for Kids Kicking Cancer program at St Joseph Mercy Oakland in Pontiac, Michigan.	$3,000.00	X		$1,500.00	
Ladies of Charity of St. Vincent DePaul 32340 Pierce Street Beverly Hills, MI 48025	Ms. Dorothy Perrotta	The Ladies of Charity Clothes Closet and Food Pantry	$10,000 00	X		$5,000.00	

Organization	Primary Contact	Project Title	Requested Amount	Approved	Declined	Approved Amount	Notes
Light House of Oakland County, Inc 46156 Woodward Ave. P.O Box 430508 Pontiac, MI 48342	Mr. Thomas Stovall	Lighthouse Services for Seniors	7,500.00	X		$3,500.00	
Lions Visually Impaired Youth Camp, Inc. dba Lions Bear Lake Camp 3409 N. Five Lakes Road Lapeer, MI 48446	Mr. Dennis Tomkins	2011 Residential Summer Camp for Children with Special Needs in Oakland County.	$11,000.00	X		$3,000.00	
Meadow Brook Theatre 207 Wilson Hall Oakland University 2200 N Squirrel Rd. Rochester Hills, MI 48309	Ms Cheryl Marshall	American Sign Language Program	$6,950 00	X		$4,000.00	
Motor City Brass Band 20300 Civic Center Drive, Ste. 100 Southfield, MI 48076-4166	Mr Dick McClelland	Motor City Youth Brass Band 2011-2012 Season	$2,500.00	X		$2,500.00	
Myasthenia Gravis Association, Inc. 5523 E Nine Mile Rd. Warren, MI 48091	Ms. Agnes I Wisner	Patient Services	$10,000 00	X		$2,500.00	Oakland Cty Programs
National Bone Marrow Transplant Link 20411 W. 12 Mile Rd , Suite #108 Southfield, MI 48076	Ms. Myra Jacobs	'Dynamic Outreach to the Metro Detroit Bone Marrow Transplant (BMT)Community'	$7,500.00	X		$4,000.00	
North Oakland SCAMP Funding Corporation 6389 Clarkston Road Clarkston, MI 48346	Ms. Donna Clancy	Clarkston SCAMP	$5,000.00	X		$2,500.00	
Oakland County Pioneer & Historical Society 405 Cesar E. Chavez Avenue Pontiac, MI 48342	Mr. Michael West	Historic Preservation and Community Outreach	$7,500 00	X		$3,500.00	
Oakland University Foundation on behalf of Oakland University 420B Pawley Hall School of Education and Human Services Oakland University Rochester, MI 48309-4494	Ms. Kathleen Sweeney	Art Enrichment Programs Benefiting Children and Young Adults Affected by Autism	$10,000 00	X		$5,000.00	
Open Door Outreach Center, Inc 7170 Cooley Lake Road Waterford, MI 48327	Ms. Sharon Josephson	Food Pantry and Crisis Funding	$10,000.00	X		$5,000.00	

Lula Wilson

Organization	Primary Contact	Project Title	Requested Amount	Approved	Declined	Approved Amount	Notes
Rackham Symphony Choir C/o 20300 Civic Center Drive, Suite 100 Southfield, MI 48076	Ms. Melissa Bunker	Verdi Opera Partnership	$2,500 00	X		$1,500.00	
Scleroderma Foundation 23999 Telegraph Southfield, MI 48033	Ms. Laura Dyas	Dancing in the Rain, Rx's for Mind, Body and Spirit - A Full Day Seminar for the Autoimmune Community	$2,500.00	X		$2,500.00	
Special Olympics Michigan, Inc. 6624 Timber Ridge Drive Bloomfield, MI 48301	Mr. Lois Arnold	Area Assistance	$8,000 00	X		$5,000.00	
Sphinx Organization, Inc. 400 Renaissance Center, Suite 2550 Detroit, MI 48243	Mr. Aaron P. Dworkin	Classical Connections	$10,000.00	X		$3,500.00	Pontiac Schools Prgrm
The Look for Success, Inc. 1860 Dunhill Drive Milford, MI 48381	Ms. Kimberly E. Goedde	Feel Good Project	$25,000.00	X		$2,500.00	
The Salvation Army - Eastern Michigan Division 16130 Nothland Drive Southfield, MI 48075	Mr. Norman Marshall	The Bed & Bread Program	$10,000.00	X		$5,000.00	
Trinity Health-Michigan dba St. Joseph Mercy Oakland 44405 Woodward Avenue Pontiac, MI 48341	Mr. Jack Weiner	Senior Fit	$10,000 00	X		$5,000.00	
Waterford Youth Assistance 5640 Williams Lake Road, Ste. 201 Waterford, MI 48329	Ms. Candy Hlivka	Youth Enrichment Scholarships/Camp Programs/Family & Youth Education programing	7,000.00	X		$3,500.00	

Total 3a $131,000.00

J.P.Morgan

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

LULA WILSON TRUST ACCT. R68433003
For the Period 1/1/11 to 12/31/11

Fiduciary Account

J.P. Morgan Team		
Jennifer Jennings	Banker	248/645-8418
Nayda Schwartz	T & E Officer	248/645-7308
Anne McCullough	T & E Administrator	214/965-2908
Cynthia Lavisky	Client Service Team	877/576-3015
Joi Jordan	Client Service Team	
Rana Berry	Client Service Team	
Online access	**www.jpmorganonline.com**	

Table of Contents

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Trust Profile

Date Opened: 03/01/1999

The tax and trust information in this administrative profile is highly condensed. Prior to taking any action based on this information, the original trust document and tax issues should be reviewed by your attorney. Please consult your Fiduciary Manager for a copy of the trust document when necessary

Title: LULA C WILSON TRUST TRUSTEE UNDER WILL AS AMENDED 2-1-72

Investment Guidelines

Investment Objective: Growth Orientation

ASSET CLASS	STRATEGIC ALLOCATION	STRATEGIC ALLOCATION RANGE
Fixed Income & Cash		
Cash & Short Term	3 00 %	
US Fixed Income	12.00 %	
Non-US Fixed Income	0.00 %	
Complementary Structured Str**	2.00 %	
Global Fixed Income	0.00 %	
Total Fixed Income & Cash	**17.00 %**	**2.00 - 32.00 %**
Equity		
US Large Cap Equity	22 00 %	
US Mid Cap Equity	7.00 %	
US Small Cap Equity	3 00 %	
Non-US Equity	39.00 %	
US All Cap Equity	0.00 %	
US Smid (Small/Mid) Cap Equity	0.00 %	
Global Equity	0.00 %	
Total Equity	**71.00 %**	**56.00 - 86.00 %**
Alternative Assets		
Hedge Funds	3 00 %	
Private Investments	0.00 %	
Real Estate & Infrastructure	4.00 %	
Hard Assets*	5 00 %	

Total Alternative Assets	12.00 %	0.00 - 27.00 %
TOTAL INVESTMENT ASSETS	100.00%	

** Includes Commodity Complementary/Structured Strategies*
*** Includes Fixed Income and Foreign Exchange Complementary/Structured Strategies*

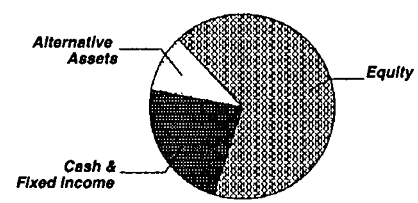
IRS Circular 230 Disclosure

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,470,087.01	1,488,781.38	18,694.37	16,646.09	67%
Alternative Assets	309,674.20	235,524.09	(74,150.11)	33,406.02	10%
Cash & Fixed Income	815,203.59	517,716 85	(297,486 74)	17,391 50	23%
Market Value	**$2,594,964.80**	**$2,242,022.32**	**($352,942.48)**	**$67,443.61**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	24,594 13	31,694.21	7,100.08
Accruals	2,371.87	1,265.81	(1,106 06)
Market Value	**$26,966.00**	**$32,960.02**	**$5,994.02**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**2,594,964.80**	**2,594,964.80**	**24,594.13**	**24,594.13**
Additions			99,600.46	99,600 46
Withdrawals & Fees	(111,265 50)	(111,265 50)	(144,896.06)	(144,896 06)
Net Additions/Withdrawals	**($111,265.50)**	**($111,265.50)**	**($45,295.60)**	**($45,295.60)**
Income			52,395.68	52,395.68
Change In Investment Value	(241,676.98)	(241,676 98)		
Ending Market Value	**$2,242,022.32**	**$2,242,022.32**	**$31,694.21**	**$31,694.21**
Accruals	--	--	1,265.81	1,265 81
Market Value with Accruals	**--**	**--**	**$32,960.02**	**$32,960.02**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	52,349.42	52,349 42
Interest Income	46.26	46.26
Taxable Income	**$52,395.68**	**$52,395.68**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	16,306.58	16,306 58
ST Realized Gain/Loss	(76,753 25)	(76,753 25)
LT Realized Gain/Loss	71,838 51	71,838 51
Realized Gain/Loss	**$11,391.84**	**$11,391.84**

	To-Date Value
Unrealized Gain/Loss	**$57,079.39**

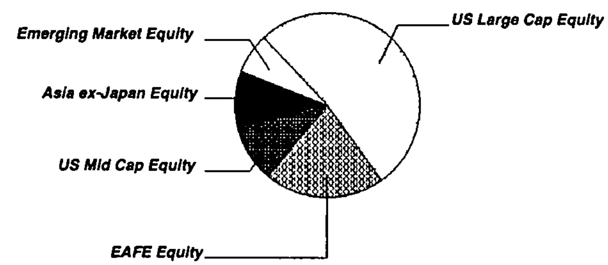
Cost Summary	Cost
Equity	1,432,915 34
Cash & Fixed Income	518,428.55
Total	**$1,951,343.89**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	695,300.82	766,616.65	71,315 83	35%
US Mid Cap Equity	189,861 54	162,578 47	(27,283.07)	7%
EAFE Equity	161,933.30	318,831.42	156,898 12	14%
Asia ex-Japan Equity	314,422.12	149,523 92	(164,898 20)	7%
Emerging Market Equity	108,569.23	91,230.92	(17,338.31)	4%
Total Value	**$1,470,087.01**	**$1,488,781.38**	**$18,694.37**	**67%**

Market Value/Cost	Current Period Value
Market Value	1,488,781.38
Tax Cost	1,432,915.34
Unrealized Gain/Loss	55,866 04
Estimated Annual Income	16,646.09
Yield	1.11 %

Asset Categories



Equity as a percentage of your portfolio - 67 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
EDGEWOOD GROWTH FUND 0075W0-75-9 EGFI X	11.68	3,445 753	40,246 40	39,212.67	1,033.73		
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	28 81	5,513 292	158,837.94	134,800.00	24,037.94	3,434 78	2.16 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
JPM INTREPID AMERICA FD - SEL 4812A2-10-8 JPIA X	22.71	2,050 957	46,577 23	34,868 56	11,708 67	418.39	0 90%
JPM INTREPID GROWTH FD - SEL 4812A2-20-7 JPGS X	22.79	568 297	12,951.49	13,070 83	(119.34)	74.44	0.57%
JPM TR I GROWTH ADVANTAGE FD - SEL 4812A3-71-8 JGAS X	8 69	11,710.519	101,764.41	68,551 00	33,213.41		
JPM US LRGE CAP CORE PLUS FD - SEL 4812A2-38-9 JLPS X	19.74	11,164.017	220,377.70	244,182.53	(23,804.83)	1,428.99	0.65%
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	17.39	3,997 871	69,522 98	80,150 22	(10,627.24)	163 91	0 24%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	125.50	927 000	116,338 50	104,829 71	11,508.79	2,387.95	2.05%
Total US Large Cap Equity			**$766,616.65**	**$719,665.52**	**$46,951.13**	**$7,908.46**	**1.03%**
US Mid Cap Equity							
ASTON OPTIMUM MID CAP FUND I 00078H-15-8 ABMI X	29.97	2,416 942	72,435.75	79,384.03	(6,948.28)	224.77	0.31%
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	98.42	244 000	24,014.48	18,495.54	5,518.94	380.15	1.58%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	87.61	263 000	23,041 43	22,323 94	717.49	293 24	1.27%

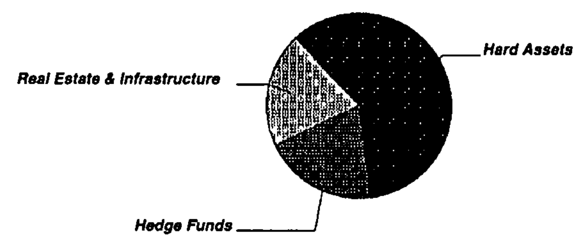
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Mid Cap Equity							
JPM MARKET EXPANSION INDEX FD - SEL 4812C1-63-7 PGMI X	9.67	4,455 720	43,086 81	45,893.91	(2,807.10)	467.85	1 09%
Total US Mid Cap Equity			**$162,578.47**	**$166,097.42**	**($3,518.95)**	**$1,366.01**	**0.84%**
EAFE Equity							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	9.55	5,997.000	57,271 35	46,896 54	10,374.81	1,121.43	1 96%
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	25 09	3,349.317	84,034.36	83,390 73	643.63	46.89	0.06%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	29.24	3,625.898	106,021.26	112,421.16	(6,399.90)	2,752.05	2 60%
RS INTERNATIONAL GROWTH FUND 74972H-42-4 RSIG X	15.42	4,637.124	71,504.45	69,325 00	2,179.45		
Total EAFE Equity			**$318,831.42**	**$312,033.43**	**$6,797.99**	**$3,920.37**	**1.23%**
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	49.90	905.000	45,159.50	44,791 07	368.43	951.15	2.11%
JPM ASIA EQUITY FD - SEL 4812A0-70-6 JPAS X	28.76	2,302 453	66,218 55	62,366.55	3,852.00	393.71	0.59%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
Asia ex-Japan Equity							
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	13 91	2,742 334	38,145 87	34,142.06	4,003 81		
Total Asia ex-Japan Equity			**$149,523.92**	**$141,299.68**	**$8,224.24**	**$1,344.86**	**0.90%**
Emerging Market Equity							
ISHARES MSCI EMERGING MARKET INDEX 464287-23-4 EEM	37 94	620.000	23,522 80	23,096 61	426.19	500.96	2.13%
VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	38 21	1,772.000	67,708.12	70,722 68	(3,014 56)	1,605 43	2.37%
Total Emerging Market Equity			**$91,230.92**	**$93,819.29**	**($2,588.37)**	**$2,106.39**	**2.31%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	149,538.91	44,762 41	(104,776.50)	2%
Real Estate & Infrastructure	105,279.78	46,656 68	(58,623.10)	2%
Hard Assets	54,855.51	144,105 00	89,249.49	6%
Total Value	**$309,674.20**	**$235,524.09**	**($74,150.11)**	**10%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 10 %

Note: **P** indicates position adjusted for Pending Trade Activity

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	9 82	4,558 290	44,762.41	47,004.39

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. Accrued Div.	Yield
Real Estate & Infrastructure						
JPM US REAL ESTATE FD - SEL 4812C0-61-3 SUIE X	2,881 82	42,489 65		46,656.68	1,017.28	2 18%

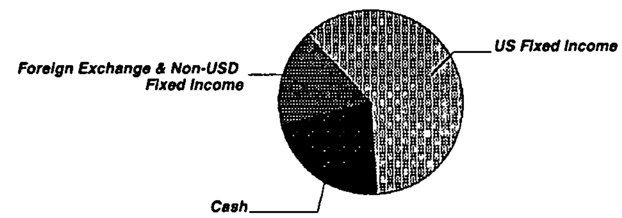
Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

		Price	Quantity	Estimated Value	Cost
	Hard Assets				
P	**HIGHBRIDGE DYNAMIC COMM STRG FD -SEL** 48121A-67-0 HDCS X	17 13			0 00
P	**PIMCO** COMMODITIES PLUS STRATEGY 72201P-16-7 PCLP	10.43	13,816.395	144,105.00	144,105.00
	Total Hard Assets			**$144,105.00**	**$144,105.00**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	104,163 84	118,966 34	14,802 50	5%
US Fixed Income	660,113.89	306,578 91	(353,534 98)	14%
Foreign Exchange & Non-USD Fixed Income	50,925.86	92,171.60	41,245.74	4%
Total Value	**$815,203.59**	**$517,716.85**	**($297,486.74)**	**23%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 23 %

Market Value/Cost	Current Period Value
Market Value	517,716.85
Tax Cost	518,428 55
Unrealized Gain/Loss	(711.70)
Estimated Annual Income	17,391 50
Accrued Interest	1,115 52
Yield	3 35%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	517,716 85	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	118,966.34	17%
International Bonds	115,921.53	17%
Mutual Funds	282,828.98	66%
Total Value	**$517,716.85**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	117,945.09	117,945.09	117,945.09		58.97	0.05% [1]
COST OF PENDING PURCHASES	1.00	(144,105 00)	(144,105.00)	(144,105.00)			
PROCEEDS FROM PENDING SALES	1.00	145,126.25	145,126.25	145,126.25			
Total Cash			**$118,966.34**	**$118,966.34**	**$0.00**	**$58.97**	**0.05%**
US Fixed Income							
JPM STR INC OPP FD 4812A4-35-1	11.33	6,392 46	72,426.62	64,429 21	7,997.41	1,994.44 313.23	2.75%
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8.81	2,637 69	23,238.07	23,364 25	(126.18)	994 40 84.98	4.28%
JPM HIGH YIELD FD - SEL 4812C0-80-3	7.62	10,708.68	81,600.12	83,204.08	(1,603.96)	6,296.70 524.73	7.72%
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10.95	6,719.50	73,578.54	71,495.49	2,083 05	1,202 79 100.79	1.63%
JPMORGAN TR I 48121L-51-0	9.63	2,353 49	22,664.14	22,570 00	94.14	691.92 91.79	3 05%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
BLACKROCK HIGH YIELD BOND 091929-63-8	7 39	4,475 16	33,071.42	35,309.00	(2,237.58)	2,233 10	6 75%
Total US Fixed Income			**$306,578.91**	**$300,372.03**	**$6,206.88**	**$13,413.35** **$1,115.52**	**4.37%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	10 83	4,494 62	48,676.69	51,092.31	(2,415.62)	1,658.51	3 41%
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	13.16	3,305 08	43,494.91	47,997.87	(4,502.96)	2,260 67	5 20%
Total Foreign Exchange & Non-USD Fixed Income			**$92,171.60**	**$99,090.18**	**($6,918.58)**	**$3,919.18**	**4.25%**

Other Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	0.00	0.00	0.00	

Note: ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information

Other Detail

	Price	Quantity	Value	Adjusted Cost / Original Cost	Unrealized Gain/Loss	Accruals
Other						
DORMANT SEC 3,000 SH WILLYS-OVERLAND COMPANY ($5.00 PAR) COMMON Z06798-00-5		1.000		N/A **	N/A	
DORMANT SEC 200 RIGHTS WARRANT TO PUR COMMONWEALTH EDISON COMPANY CON PFD EXPIRED 11-14-1951 Z06799-00-3		1.000		N/A **	N/A	
DORMANT SEC 176-8/17 RIGHTS TO PUR UNITS WILLYS-OVERLAND MOTORS, INC EXPIRED 10-2-36 Z06800-00-9		1.000		N/A **	N/A	
Total Other			**$0.00**	**$0.00**	**$0.00**	

Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**104,163.84**	--	**24,594.13**	--
INFLOWS				
Income			52,395 68	52,395.68
Contributions			99,600.46	99,600.46
Total Inflows	**$0.00**	**$0.00**	**$151,996.14**	**$151,996.14**
OUTFLOWS **				
Withdrawals	(99,600.46)	(99,600.46)	(133,000.00)	(133,000 00)
Fees & Commissions	(11,665.04)	(11,665.04)	(11,665.06)	(11,665.06)
Tax Payments			(231.00)	(231 00)
Total Outflows	**($111,265.50)**	**($111,265.50)**	**($144,896.06)**	**($144,896.06)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	1,329,071.40	1,329,071.40		
Settled Securities Purchased	(1,204,024 65)	(1,204,024.65)		
Total Trade Activity	**$125,046.75**	**$125,046.75**	**$0.00**	**$0.00**
Ending Cash Balance	**$117,945.09**	--	**$31,694.21**	--

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
1/3	Interest Income	DEPOSIT SWEEP INTEREST FOR DEC. @ 05% RATE ON NET AVG COLLECTED BALANCE OF $122,759 73 AS OF 01/01/11				5.21
1/3	Div Domest	JPM ASIA EQUITY FD - SEL @ 0.0029 PER SHARE (ID: 4812A0-70-6)	3,677 098	0.003		10 66
1/3	Div Domest	JPM INTL CURRENCY INCOME FD @ 0.0008 PER SHARE (ID: 4812A3-29-6)	2,280.814	0.001		1.82
1/3	Div Domest	JPM STR INC OPP FD @ 0.034 PER SHARE (ID. 4812A4-35-1)	6,392.464	0 034		217.34
1/3	Div Domest	JPM CORE BOND FD - SEL @ 0 039 PER SHARE (ID: 4812C0-38-1)	4,300.064	0 039		167.70
1/3	Div Domest	JPM HIGH YIELD FD - SEL @ 0.056 PER SHARE (ID: 4812C0-80-3)	19,633 730	0 056		1,099.49
1/3	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.016 PER SHARE (ID: 4812C1-33-0)	18,656.561	0.016		298.50
1/3	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 12/31/10 INCOME DIVIDEND @ 0.031 PER SHARE AS OF 12/31/10 (ID· 277911-49-1)	2,250.746	0.03		67.64
1/3	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 12/31/10 INCOME DIVIDEND @ 0 042 PER SHARE AS OF 12/31/10 (ID: 277923-72-8)	7,415.230	0.042		309.95
1/3	Div Domest	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 01/03/11 INCOME DIVIDEND @ 0 039 PER SHARE (ID: 922031-88-5)	5,216 361	0 038		198 77

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
1/4	Div Domest	ISHARES BARCLAYS TIPS BOND FUND @ 0.262642 PER SHARE (ID: 464287-17-6)	459.000	0 263		120 55
1/4	Div Domest	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 12/31/10 INCOME DIVIDEND @ 0.047 PER SHARE AS OF 12/31/10 (ID: 38141W-67-9)	6,749.353	0.047		319.47
1/5	Div Domest	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) DIV PAID (ID: 922031-88-5)	5,216.361	0.005		25.23
1/31	Div Domest	SPDR S&P 500 ETF TRUST @ 0 65276 PER SHARE (ID. 78462F-10-3)	887.000	0 653		579.00
2/1	Div Domest	JPM STR INC OPP FD @ 0 027 PER SHARE (ID: 4812A4-35-1)	6,392.464	0 027		172 60
2/1	Div Domest	JPM CORE BOND FD - SEL @ 0.037 PER SHARE (ID: 4812C0-38-1)	4,300 064	0 037		159.10
2/1	Interest Income	DEPOSIT SWEEP INTEREST FOR JAN. @ .05% RATE ON NET AVG COLLECTED BALANCE OF $109,506 30 AS OF 02/01/11				4.65
2/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.05 PER SHARE (ID: 4812C0-80-3)	12,800.071	0.05		640 00
2/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0 014 PER SHARE (ID· 4812C1-33-0)	14,581 589	0 014		204 14
2/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 01/31/11 INCOME DIVIDEND @ 0 031 PER SHARE AS OF 01/31/11 (ID: 277911-49-1)	2,250.746	0.031		69 62
2/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 01/31/11 INCOME DIVIDEND @ 0 042 PER SHARE AS OF 01/31/11 (ID: 277923-72-8)	7,415.230	0.042		309 94

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
2/2	Div Domest	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 01/31/11 INCOME DIVIDEND @ 0.047 PER SHARE AS OF 01/31/11 (ID: 38141W-67-9)	4,752.163	0.049		234 84
2/7	Div Domest	ISHARES BARCLAYS TIPS BOND FUND @ 0.164105 PER SHARE (ID· 464287-17-6)	459 000	0.164		75.32
3/1	Div Domest	JPM STR INC OPP FD @ 0.025 PER SHARE (ID. 4812A4-35-1)	6,392.464	0.025		159.81
3/1	Div Domest	JPM CORE BOND FD - SEL @ 0.036 PER SHARE (ID: 4812C0-38-1)	4,300.064	0.036		154 80
3/1	Interest Income	DEPOSIT SWEEP INTEREST FOR FEB @ 05% RATE ON NET AVG COLLECTED BALANCE OF $154,659.48 AS OF 03/01/11				5 93
3/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.045 PER SHARE (ID: 4812C0-80-3)	12,800.071	0 045		576.00
3/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0 014 PER SHARE (ID: 4812C1-33-0)	14,581 589	0.014		204 14
3/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 02/28/11 INCOME DIVIDEND @ 0.027 PER SHARE AS OF 02/28/11 (ID: 277911-49-1)	2,250.746	0 027		61.25
3/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 02/28/11 INCOME DIVIDEND @ 0 035 PER SHARE AS OF 02/28/11 (ID: 277923-72-8)	7,415.230	0 038		279 95
3/2	Div Domest	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 02/28/11 INCOME DIVIDEND @ 0.048 PER SHARE AS OF 02/28/11 (ID: 38141W-67-9)	4,752.163	0.048		228.57
3/3	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 03/01/11 INCOME DIVIDEND @ 0.064 PER SHARE AS OF 03/01/11 (ID: 261980-49-4)	3,675.236	0.064		235.22

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
3/7	Div Domest	ISHARES BARCLAYS TIPS BOND FUND @ 0.274385 PER SHARE (ID: 464287-17-6)	459.000	0 274		125 94
3/30	Div Domest	ISHARES RUSSELL MIDCAP INDEX FUND @ 0.357079 PER SHARE (ID: 464287-49-9)	555.000	0 357		198.18
3/31	Div Domest	ISHARES TRUST S&P 500 INDEX FUND @ 0.598831 PER SHARE (ID: 464287-20-0)	205 000	0 599		122.76
3/31	Div Domest	ISHARES S&P MIDCAP 400 INDEX FUND @ 0.223097 PER SHARE (ID: 464287-50-7)	298.000	0 223		66 48
4/1	Div Domest	JPM INTL CURRENCY INCOME FD @ 0 02329 PER SHARE (ID: 4812A3-29-6)	2,366.579	0.023		55.12
4/1	Interest Income	DEPOSIT SWEEP INTEREST FOR MAR @ .05% RATE ON NET AVG COLLECTED BALANCE OF $134,886.85 AS OF 04/01/11				5.73
4/1	Div Domest	JPM STR INC OPP FD @ 0.025 PER SHARE (ID: 4812A4-35-1)	6,392.464	0.025		159.81
4/1	Div Domest	JPM CORE BOND FD - SEL @ 0 037 PER SHARE (ID. 4812C0-38-1)	4,300.064	0 037		159 10
4/1	Div Domest	JPM US REAL ESTATE FD - SEL @ 0 0897 PER SHARE (ID: 4812C0-61-3)	6,757.367	0 09		606 14
4/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.052 PER SHARE (ID: 4812C0-80-3)	12,800 071	0 052		665 60
4/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.015 PER SHARE (ID: 4812C1-33-0)	14,581.589	0 015		218 72
4/1	Div Domest	JPM MARKET EXPANSION INDEX FD - SEL @ 0.04057 PER SHARE (ID 4812C1-63-7)	4,875.338	0.041		197.79

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
4/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 03/31/11 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 03/31/11 (ID: 277911-49-1)	2,250.746	0.03		67.15
4/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 03/31/11 INCOME DIVIDEND @ 0 037 PER SHARE AS OF 03/31/11 (ID. 277923-72-8)	7,415 230	0 037		276.52
4/4	Div Domest	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS 03/31/11 INCOME DIVIDEND @ 0.051 PER SHARE AS OF 03/31/11 (ID: 38141W-67-9)	4,752.163	0.051		242.01
4/7	Div Domest	ISHARES BARCLAYS TIPS BOND FUND @ 0.582101 PER SHARE (ID: 464287-17-6)	459.000	0 582		267 18
4/8	Div Domest	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS DIV PAID (ID: 38141W-67-9)	4,752.163	0.011		51.17
4/29	Div Domest	SPDR S&P 500 ETF TRUST @ 0.55332 PER SHARE (ID: 78462F-10-3)	1,029.000	0 553		569.37
5/2	Div Domest	JPM STR INC OPP FD @ 0.024 PER SHARE (ID: 4812A4-35-1)	6,392.464	0.024		153.42
5/2	Interest Income	DEPOSIT SWEEP INTEREST FOR APR. @ .05% RATE ON NET AVG COLLECTED BALANCE OF $152,276 86 AS OF 05/01/11				6 26
5/2	Div Domest	JPM HIGH YIELD FD - SEL @ 0 053 PER SHARE (ID: 4812C0-80-3)	12,800 071	0.053		678.40
5/2	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.015 PER SHARE (ID: 4812C1-33-0)	7,393.873	0.015		110.91
5/2	Div Domest	BLACKROCK HIGH YIELD BOND 04/29/11 INCOME DIVIDEND @ 0.041 PER SHARE AS OF 04/29/11 (ID· 091929-63-8)	4,475.158	0 027		122 27

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
5/2	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 04/29/11 INCOME DIVIDEND @ 0 029 PER SHARE AS OF 04/29/11 (ID: 277911-49-1)	2,637.692	0.025		65.41
5/2	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 04/29/11 INCOME DIVIDEND @ 0 036 PER SHARE AS OF 04/29/11 (ID: 277923-72-8)	7,935 919	0.034		268.84
6/1	Div Domest	JPM STR INC OPP FD @ 0.024 PER SHARE (ID: 4812A4-35-1)	6,392.464	0 024		153 42
6/1	Interest Income	DEPOSIT SWEEP INTEREST FOR MAY @ .05% RATE ON NET AVG COLLECTED BALANCE OF $104,169 81 AS OF 06/01/11				4.42
6/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.052 PER SHARE (ID: 4812C0-80-3)	12,800.071	0.052		665.60
6/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0 016 PER SHARE (ID· 4812C1-33-0)	7,393.873	0 016		118 30
6/1	Div Domest	BLACKROCK HIGH YIELD BOND 05/31/11 INCOME DIVIDEND @ 0.041 PER SHARE AS OF 05/31/11 (ID: 091929-63-8)	4,475.158	0 041		184.44
6/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 05/31/11 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 05/31/11 (ID: 277911-49-1)	2,637.692	0.03		78 39
6/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 05/31/11 INCOME DIVIDEND @ 0 033 PER SHARE AS OF 05/31/11 (ID: 277923-72-8)	7,935.919	0 033		261.59
6/3	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 06/01/11 INCOME DIVIDEND @ 0.199 PER SHARE AS OF 06/01/11 (ID: 261980-49-4)	3,675 236	0 199		731 37

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
6/28	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 1.140993 PER SHARE (ID: 464287-46-5)	1,222.000	1.141		1,394 29
6/29	Div Domest	ISHARES TRUST S&P 500 INDEX FUND @ 0.605188 PER SHARE (ID: 464287-20-0)	205.000	0 605		124.06
6/29	Div Domest	ISHARES S&P MIDCAP 400 INDEX FUND @ 0 239371 PER SHARE (ID: 464287-50-7)	263.000	0 239		62 95
7/1	Interest Income	DEPOSIT SWEEP INTEREST FOR JUNE @ .05% RATE ON NET AVG COLLECTED BALANCE OF $34,554 27 AS OF 07/01/11				1.42
7/1	Div Domest	JPM INTL CURRENCY INCOME FD @ 0 03235 PER SHARE (ID: 4812A3-29-6)	4,494 616	0 032		145 40
7/1	Div Domest	JPM STR INC OPP FD @ 0.022 PER SHARE (ID: 4812A4-35-1)	6,392.464	0.022		140.63
7/1	Div Domest	JPM US REAL ESTATE FD - SEL @ 0.09195 PER SHARE (ID: 4812C0-61-3)	6,280.808	0 092		577.52
7/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.047 PER SHARE (ID: 4812C0-80-3)	10,708 677	0.047		503.31
7/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0 015 PER SHARE (ID. 4812C1-33-0)	6,719 501	0 015		100.79
7/1	Div Domest	JPM MARKET EXPANSION INDEX FD - SEL @ 0 0219 PER SHARE (ID: 4812C1-63-7)	4,455.720	0.022		97.58
7/1	Div Domest	BLACKROCK HIGH YIELD BOND 06/30/11 INCOME DIVIDEND @ 0 040 PER SHARE AS OF 06/30/11 (ID. 091929-63-8)	4,475.158	0.04		178.33
7/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 06/30/11 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 06/30/11 (ID: 277911-49-1)	2,637.692	0 03		78 17

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
7/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 06/30/11 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 06/30/11 (ID: 277923-72-8)	4,877.664	0 047		227.16
7/11	Div Domest	ISHARES RUSSELL MIDCAP INDEX FUND @ 0 369106 PER SHARE (ID: 464287-49-9)	470.000	0 369		173 48
7/29	Div Domest	SPDR S&P 500 ETF TRUST @ 0.62762 PER SHARE (ID: 78462F-10-3)	1,029.000	0 628		645.82
8/1	Div Domest	JPM STR INC OPP FD @ 0.025 PER SHARE (ID: 4812A4-35-1)	6,392 464	0.025		159.81
8/1	Interest Income	DEPOSIT SWEEP INTEREST FOR JULY @ 05% RATE ON NET AVG COLLECTED BALANCE OF $23,880.30 AS OF 08/01/11				1.01
8/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.049 PER SHARE (ID. 4812C0-80-3)	10,708 677	0.049		524 73
8/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0 015 PER SHARE (ID: 4812C1-33-0)	6,719 501	0 015		100 79
8/1	Div Domest	BLACKROCK HIGH YIELD BOND 07/29/11 INCOME DIVIDEND @ 0 040 PER SHARE AS OF 07/29/11 (ID. 091929-63-8)	4,475.158	0 04		178.71
8/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 07/29/11 INCOME DIVIDEND @ 0.031 PER SHARE AS OF 07/29/11 (ID: 277911-49-1)	2,637 692	0.031		82 22
8/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 07/29/11 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 07/29/11 (ID: 277923-72-8)	4,877.664	0.033		160.83
9/1	Div Domest	JPM STR INC OPP FD @ 0 022 PER SHARE (ID. 4812A4-35-1)	6,392.464	0 022		140 63

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
9/1	Interest Income	DEPOSIT SWEEP INTEREST FOR AUG. @ 05% RATE ON NET AVG COLLECTED BALANCE OF $65,721.04 AS OF 09/01/11				2.79
9/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.05 PER SHARE (ID· 4812C0-80-3)	10,708.677	0.05		535.43
9/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.016 PER SHARE (ID. 4812C1-33-0)	6,719.501	0.016		107 51
9/1	Div Domest	BLACKROCK HIGH YIELD BOND 08/31/11 INCOME DIVIDEND @ 0 041 PER SHARE AS OF 08/31/11 (ID· 091929-63-8)	4,475.158	0.041		183 04
9/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 08/31/11 INCOME DIVIDEND @ 0.032 PER SHARE AS OF 08/31/11 (ID: 277911-49-1)	2,637 692	0 032		84.51
9/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 08/31/11 INCOME DIVIDEND @ 0 033 PER SHARE AS OF 08/31/11 (ID: 277923-72-8)	4,877.664	0 033		160.85
9/6	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 09/01/11 INCOME DIVIDEND @ 0.200 PER SHARE AS OF 09/01/11 (ID. 261980-49-4)	3,305.084	0.20		661.02
9/16	STCapitalGain Dist	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 09/15/11 SHORT TERM CAPITAL GAINS @ 0.029 PER SHARE AS OF 09/15/11 (ID: 563821-54-5)	11,833 747	0.029		346 73
9/29	Div Domest	ISHARES RUSSELL MIDCAP INDEX FUND @ 0.325347 PER SHARE (ID 464287-49-9)	244.000	0.325		79.38
9/30	Div Domest	ISHARES TRUST S&P 500 INDEX FUND @ 0 629912 PER SHARE (ID: 464287-20-0)	205.000	0 63		129 13
9/30	Div Domest	ISHARES S&P MIDCAP 400 INDEX FUND @ 0 292236 PER SHARE (ID. 464287-50-7)	263.000	0.292		76.86

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
10/3	Interest Income	DEPOSIT SWEEP INTEREST FOR SEPT @ .05% RATE ON NET AVG COLLECTED BALANCE OF $66,391 81 AS OF 10/01/11				2 73
10/3	Div Domest	JPM INTL CURRENCY INCOME FD @ 0.05222 PER SHARE (ID: 4812A3-29-6)	4,494.616	0 052		234.71
10/3	Div Domest	JPM STR INC OPP FD @ 0.022 PER SHARE (ID. 4812A4-35-1)	6,392.464	0.022		140.63
10/3	Div Domest	JPM US REAL ESTATE FD - SEL @ 0.10342 PER SHARE (ID: 4812C0-61-3)	2,881 821	0 103		298 04
10/3	Div Domest	JPM HIGH YIELD FD - SEL @ 0 047 PER SHARE (ID: 4812C0-80-3)	10,708 677	0 047		503 31
10/3	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.015 PER SHARE (ID: 4812C1-33-0)	6,719.501	0.015		100.79
10/3	Div Domest	JPM MARKET EXPANSION INDEX FD - SEL @ 0.01371 PER SHARE (ID: 4812C1-63-7)	4,455.720	0 014		61 09
10/3	Div Domest	BLACKROCK HIGH YIELD BOND 09/30/11 INCOME DIVIDEND @ 0 041 PER SHARE AS OF 09/30/11 (ID: 091929-63-8)	4,475 158	0.041		182.86
10/3	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 09/30/11 INCOME DIVIDEND @ 0 031 PER SHARE AS OF 09/30/11 (ID: 277911-49-1)	2,637.692	0.031		82.04
10/3	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 09/30/11 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 09/30/11 (ID: 277923-72-8)	4,877.664	0.032		155.65
10/31	Div Domest	SPDR S&P 500 ETF TRUST @ 0.62495 PER SHARE (ID: 78462F-10-3)	967.000	0 625		604 33
11/1	Div Domest	JPM STR INC OPP FD @ 0 029 PER SHARE (ID: 4812A4-35-1)	6,392 464	0 029		185.38

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
11/1	Interest Income	DEPOSIT SWEEP INTEREST FOR OCT. @ .05% RATE ON NET AVG COLLECTED BALANCE OF $66,796.88 AS OF 11/01/11				2.84
11/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.045 PER SHARE (ID: 4812C0-80-3)	10,708.677	0.045		481.89
11/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.015 PER SHARE (ID: 4812C1-33-0)	6,719.501	0.015		100.79
11/1	Div Domest	JPMORGAN TR I @ 0.026 PER SHARE (ID. 48121L-51-0)	2,353 493	0.026		61.19
11/1	Div Domest	BLACKROCK HIGH YIELD BOND 10/31/11 INCOME DIVIDEND @ 0.005 PER SHARE AS OF 10/31/11 (ID. 091929-63-8)	4,475 158	0 041		182 49
11/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 10/31/11 INCOME DIVIDEND @ 0.038 PER SHARE AS OF 10/31/11 (ID: 277911-49-1)	2,637.692	0 033		87.50
11/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 10/31/11 INCOME DIVIDEND @ 0.033 PER SHARE AS OF 10/31/11 (ID: 277923-72-8)	4,558.290	0 035		158.46
12/1	Div Domest	JPM STR INC OPP FD @ 0 033 PER SHARE (ID· 4812A4-35-1)	6,392.464	0 033		210.95
12/1	Interest Income	DEPOSIT SWEEP INTEREST FOR NOV. @ .05% RATE ON NET AVG COLLECTED BALANCE OF $79,476.75 AS OF 12/01/11				3 27
12/1	Div Domest	JPM HIGH YIELD FD - SEL @ 0.049 PER SHARE (ID: 4812C0-80-3)	10,708 677	0.049		524.73
12/1	Div Domest	JPM SHORT DURATION BOND FD - SEL @ 0.014 PER SHARE (ID: 4812C1-33-0)	6,719.501	0.014		94.07

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/1	Div Domest	JPMORGAN TR I @ 0.041 PER SHARE (ID: 48121L-51-0)	2,353.493	0.041		96 49
12/1	Div Domest	BLACKROCK HIGH YIELD BOND 11/30/11 INCOME DIVIDEND @ 0.038 PER SHARE AS OF 11/30/11 (ID: 091929-63-8)	4,475.158	0 038		170.85
12/1	Div Domest	EATON VANCE MUT FDS TR FLT RT CL I 11/30/11 INCOME DIVIDEND @ 0.030 PER SHARE AS OF 11/30/11 (ID: 277911-49-1)	2,637.692	0.03		80 27
12/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 11/30/11 INCOME DIVIDEND @ 0 032 PER SHARE AS OF 11/30/11 (ID: 277923-72-8)	4,558.290	0.032		145.45
12/5	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/01/11 INCOME DIVIDEND @ 0.171 PER SHARE AS OF 12/01/11 (ID 261980-49-4)	3,305.084	0.171		565.17
12/16	STCapitalGain Dist	JPM STR INC OPP FD SHORT TERM CAPITAL GAINS @ 0.1556 (ID. 4812A4-35-1)	6,392 464	0 156		994.67
12/16	STCapitalGain Dist	JPM HIGH YIELD FD - SEL SHORT TERM CAPITAL GAINS @ 0.05937 (ID: 4812C0-80-3)	10,708.677	0.059		635.77
12/16	STCapitalGain Dist	JPM SHORT DURATION BOND FD - SEL SHORT TERM CAPITAL GAINS @ 0.00787 (ID: 4812C1-33-0)	6,719 501	0 008		52.88
12/16	STCapitalGain Dist	JPMORGAN TR I SHORT TERM CAPITAL GAINS @ 0.00075 (ID 48121L-51-0)	2,353 493	0 001		1.77
12/16	Div Domest	MANNING & NAPIER FUND INC EQUITY SERIES 12/15/11 INCOME DIVIDEND @ 0.041 PER SHARE AS OF 12/15/11 (ID: 563821-60-2)	3,997.871	0.041		162.71
12/19	Div Domest	ARTISAN INTL VALUE FUND - INV 12/15/11 INCOME DIVIDEND @ 0 015 PER SHARE AS OF 12/15/11 (ID: 04314H-88-1)	897.302	0 014		13.01

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/20	Div Domest	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/19/11 INCOME DIVIDEND @ 0.150 PER SHARE AS OF 12/19/11 (ID: 77956H-50-0)	2,742.334	0.15		411.35
12/21	Div Domest	JPM ASIA EQUITY FD - SEL @ 0.17095 PER SHARE (ID: 4812A0-70-6)	2,302.453	0 171		393.60
12/21	Div Domest	JPM INTREPID AMERICA FD - SEL @ 0 20384 PER SHARE (ID. 4812A2-10-8)	2,050.957	0.204		418.07
12/21	Div Domest	JPM INTREPID GROWTH FD - SEL @ 0.13109 PER SHARE (ID: 4812A2-20-7)	568.297	0.131		74.50
12/21	Div Domest	JPM US LRGE CAP CORE PLUS FD - SEL @ 0 12806 PER SHARE (ID. 4812A2-38-9)	11,164 017	0 128		1,429 66
12/21	Div Domest	JPM INTL CURRENCY INCOME FD @ 0.26119 PER SHARE (ID: 4812A3-29-6)	4,494.616	0 261		1,173.95
12/21	Div Domest	JPM US REAL ESTATE FD - SEL @ 0.0684 PER SHARE (ID· 4812C0-61-3)	2,881.821	0 068		197.12
12/21	Div Domest	JPM MARKET EXPANSION INDEX FD - SEL @ 0.02855 PER SHARE (ID: 4812C1-63-7)	4,455.720	0 029		127.21
12/22	STCapitalGain Dist	BLACKROCK HIGH YIELD BOND 12/21/11 SHORT TERM CAPITAL GAINS @ 0.022 PER SHARE AS OF 12/21/11 (ID: 091929-63-8)	4,475.158	0 022		96 65
12/22	Div Domest	DODGE & COX INTERNATIONAL STOCK 12/21/11 INCOME DIVIDEND @ 0.759 PER SHARE AS OF 12/21/11 (ID: 256206-10-3)	3,625 898	0.759		2,752.06
12/23	STCapitalGain Dist	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL SHORT TERM CAPITAL GAINS @ 0 04136 (ID· 48121A-67-0)	8,472.052	0.041		350.40
12/23	Div Domest	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL @ 0.82323 PER SHARE (ID: 48121A-67-0)	8,472.052	0.823		6,974.45

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
Income						
12/23	STCapitalGain Dist	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 SHORT TERM CAPITAL GAINS @ 0.048 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)	3,305 084	0 048		157.98
12/23	Div Domest	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 INCOME DIVIDEND @ 0 050 PER SHARE AS OF 12/21/11 (ID: 261980-49-4)	3,305.084	0.05		165 25
12/27	Div Domest	HARTFORD CAPITAL APPRECIATION FUND 12/22/11 INCOME DIVIDEND @ 0.623 PER SHARE AS OF 12/22/11 (ID. 416649-30-9)	5,513 292	0.623		3,434.11
12/28	Div Domest	VANGUARD MSCI EMERGING MARKETS ETF @ 0 906 PER SHARE (ID: 922042-85-8)	1,772.000	0.906		1,605 43
12/29	Div Domest	ISHARES MSCI EMERGING MARKET INDEX @ 0.346963 PER SHARE (ID: 464287-23-4)	620.000	0.347		215.12
12/29	Div Domest	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 0 391134 PER SHARE (ID· 464288-18-2)	905.000	0 391		353 98
12/29	Div Domest	ISHARES RUSSELL MIDCAP INDEX FUND @ 0 506833 PER SHARE (ID. 464287-49-9)	244.000	0 507		123 67
12/29	Div Domest	ISHARES S&P MIDCAP 400 INDEX FUND @ 0.360669 PER SHARE (ID: 464287-50-7)	263.000	0 361		94.86
12/30	Div Domest	ASTON OPTIMUM MID CAP FUND I 12/29/11 INCOME DIVIDEND @ 0.135 PER SHARE AS OF 12/29/11 (ID: 00078H-15-8)	2,416.942	0 135		326.05
12/30	Div Domest	ARTIO INTERNATIONAL EQUITY II - I 12/29/11 INCOME DIVIDEND @ 0.187 PER SHARE AS OF 12/29/11 (ID: 04315J-83-7)	5,997.000	0.187		1,119 52
Total Income						**$52,395.68**

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Contributions					
6/24	Misc Receipt	TRANSFER TO CLEAR INCOME OVERDRAFT			96,184.34
6/27	Misc Receipt	TRANSFER TO CLEAR INCOME OVERDRAFT			3,416.12
Total Contributions					**$99,600.46**

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
6/20	Grant Paid	PAID AMYOTROPHIC LATERAL SCLEROSIS ASSOC TO SUPPORT DEVASTATION & DISABILITY CAUSED BY LOU GEHRIG'S DISEASE TREASURERS CHECK NO: 2009434			(3,000.00)
6/20	Grant Paid	PAID BIRMINGHAM-BLOOMFIELD SYMPHONY ORCHESTRA BBSO YOUNG PEOPLE'S CONCERT TREASURERS CHECK NO· 2009435			(2,500 00)
6/20	Grant Paid	PAID BUILDING BETTER FAMILIES THROUGH ACTION (BBFA) ONLINE VIDEO-ON-DEMAND PARENT EDUCATION PROGRAMS TREASURERS CHECK NO: 2009436			(5,000 00)
6/20	Grant Paid	PAID CHILDREN OF DESTINY INTERNATIONAL MINISTRIES WE WIN] WOMAN'S TRAINING PROGRAM TREASURERS CHECK NO: 2009437			(5,000 00)
6/20	Grant Paid	PAID CHILDREN'S LEUKEMIA FOUNDATION OF MICHIGAN (CLF) SUPPORT FOR JOURNEY OUTREACH TREASURERS CHECK NO: 2009438			(4,500.00)
6/20	Grant Paid	PAID COMMUNITY HOUSE ASSOCIATION, INC OUTREACH PROGRAMS AT THE COMMUNITY HOUSE TREASURERS CHECK NO: 2009439			(5,000 00)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
6/20	Grant Paid	PAID CROSSROADS FOR YOUTH GIRL'S RESIDENTIAL CENTER TREASURERS CHECK NO. 2009440			(2,500.00)
6/20	Grant Paid	PAID DETROIT CHAMBER WINDS & STRINGS OAKLAND COUNTY SUBSCRIPTION CONCERTS TREASURERS CHECK NO: 2009441			(1,500 00)
6/20	Grant Paid	PAID DETROIT HISTORICAL SOCIETY PONTIAC SCHOOLS: ADOPT-A-CLASS PROGRAM TREASURERS CHECK NO: 2009442			(5,000 00)
6/20	Grant Paid	PAID DETROIT ZOOLOGICAL SOCIETY DETROIT ZOOLOGICAL SOCIETY GENERAL OPERATING TREASURERS CHECK NO. 2009443			(2,500.00)
6/20	Grant Paid	PAID EISENHOWER DANCE ENSEMBLE 2011-2012 SUBSCRIPTION SERIES TREASURERS CHECK NO. 2009444			(1,500 00)
6/20	Grant Paid	PAID EPILEPSY FOUNDATION OF MICHIGAN CAMP DISCOVERY TREASURERS CHECK NO: 2009445			(1,500 00)
6/20	Grant Paid	PAID ETON ACADEMY BODY AND BRAIN FITNESS' SUMMER CAMP FINANCIAL ASSISTANCE FOR LEARNING DISABLED STUDENTS IN OAKLAND COUNTY TREASURERS CHECK NO· 2009446			(2,500 00)
6/20	Grant Paid	PAID FORGOTTEN HARVEST FRESH FOOD FOR OAKLAND COUNTY FAMILIES TREASURERS CHECK NO: 2009447			(5,000 00)
6/20	Grant Paid	PAID GIRL SCOUTS OF SE LEADERSHIP EXPERIENCE IN THE HISPANIC COMMUNITY TREASURERS CHECK NO: 2009448			(1,500.00)
6/20	Grant Paid	PAID GREAT LAKES CHAMBER MUSIC FESTIVAL OPERATING CORPORATION 2012 FESTIVAL CONCERTS TREASURERS CHECK NO: 2009449			(1,500 00)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
6/20	Grant Paid	PAID HOLOCAUST MEMORIAL CENTER - ZEKELMAN FAMILY CAMPUS OPERATING SUPPORT TREASURERS CHECK NO: 2009450			(3,500.00)
6/20	Grant Paid	PAID JUDSON CENTER, INC. IN-HOME APPLIED BEHAVIORAL ANALYSIS PROGRAM TREASURERS CHECK NO: 2009451			(5,000.00)
6/20	Grant Paid	PAID JUNIOR ACHIEVEMENT OF SOUTHEASTERN MICHIGAN, INC. OAKLAND CITY CLASSES· INVEST, INVOLEVE, INSPIRE TREASURERS CHECK NO. 2009452			(1,500 00)
6/20	Grant Paid	PAID JUVENILE DIABETES RESEARCH FOUNDATION INTERNATIONAL GENERAL OPERATING SUPPORT TREASURERS CHECK NO· 2009453			(2,500 00)
6/20	Grant Paid	PAID KIDS KICKING CANCER TRANSPORTATION FOR KIDS KICKING CANCER PROGRAM AT ST. JOSEPH MERCY OAKLAND IN PONTIAC, MI TREASURERS CHECK NO: 2009454			(1,500.00)
6/20	Grant Paid	PAID LADIES OF CHARITY OF ST. VINCENT DEPAUL THE LADIES OF CHARITY CLOTHES CLOSET AND FOOD PANTRY TREASURERS CHECK NO: 2009455			(5,000 00)
6/20	Grant Paid	PAID LIGHTHOUSE OF OAKLAND COUNTY, INC. LIGHTHOUSE SERVICES FOR SENIORS TREASURERS CHECK NO: 2009456			(3,500.00)
6/20	Grant Paid	PAID LIONS VISUALLY IMPAIRED YOUTH CAMP, INC. 2011 RESIDENTIAL SUMMER CAMP FOR CHILDREN WITH SPECIAL NEEDS IN OAKLAND COUNTY TREASURERS CHECK NO: 2009457			(3,000.00)
6/20	Grant Paid	PAID MEADOW BROOK THEATRE AMERICAN SIGN LANGUAGE PROGRAM TREASURERS CHECK NO: 2009458			(4,000.00)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
6/20	Grant Paid	PAID MOTOR CITY BRASS BAND MOTOR CITY YOUTH BRASS BAND 2011-2012 SEASON TREASURERS CHECK NO: 2009459			(2,500 00)
6/20	Grant Paid	PAID MYASTHENIA GRAVIS ASSOCIATION, INC PATIENT SERVICES TREASURERS CHECK NO: 2009460			(2,500 00)
6/20	Grant Paid	PAID NATIONAL BONE MARROW TRANSPLANT LINK 'DYNAMIC OUTREACH TO THE METRO DETROIT BONE MARROW TRANSPLANT (BMT)COMMUNITY' TREASURERS CHECK NO. 2009461			(4,000 00)
6/20	Grant Paid	PAID NORTH OAKLAND SCAMP FUNDING CORPORATION. CLARKSTON SCAMP TREASURERS CHECK NO: 2009462			(2,500 00)
6/20	Grant Paid	PAID OAKLAND COUNTY PIONEER & HISTORICAL SOCIETY HISTORIC PRESERVATION AND COMMUNITY OUTREACH TREASURERS CHECK NO· 2009463			(3,500 00)
6/20	Grant Paid	PAID OAKLAND UNIVERSITY FOUNDATION ON BEHALF OF OAKLAND UNIVERSITY ART ENRICHMENT PROGRAMS TREASURERS CHECK NO: 2009464			(5,000 00)
6/20	Grant Paid	PAID OPEN DOOR OUTREACH CENTER, INC FOOD PANTRY AND CRISIS FUNDING TREASURERS CHECK NO: 2009465			(5,000.00)
6/20	Grant Paid	PAID RACKHAM SYMPHONY CHOIR VERDI OPERA PARTNERSHIP TREASURERS CHECK NO· 2009466			(1,500 00)
6/20	Grant Paid	PAID SCLERODERMA FOUNDATION DANCING IN THE RAIN, RX'S FOR MIND, BODY AND SPIRIT TREASURERS CHECK NO· 2009467			(2,500.00)
6/20	Grant Paid	PAID SPECIAL OLYMPICS MICHIGAN, INC. AREA ASSISTANCE TREASURERS CHECK NO. 2009468			(5,000 00)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Withdrawals					
6/20	Grant Paid	PAID SPHINX ORGANIZATION, INC. PONTIAC SCHOOLS PROGRAM. TREASURERS CHECK NO. 2009469			(3,500 00)
6/20	Grant Paid	PAID THE LOOK FOR SUCCESS, INC. FEEL GOOD PROJECT TREASURERS CHECK NO: 2009470			(2,500 00)
6/20	Grant Paid	PAID THE SALVATION ARMY - EASTERN MICHIGAN DIVISION THE BED & BREAD PROGRAM TREASURERS CHECK NO 2009471			(5,000 00)
6/20	Grant Paid	PAID TRINITY HEALTH-MICHIGAN DBA ST. JOSEPH MERCY OAKLAND SENIOR FIT TREASURERS CHECK NO. 2009472			(5,000.00)
6/20	Grant Paid	PAID WATERFORD YOUTH ASSISTANCE YOUTH ENRICHMENT SCHOLARSHIPS/ CAMP PROGRAMS/FAMILY & YOUTH EDUCATION PROGRAMING TREASURERS CHECK NO: 2009473			(3,500 00)
6/24	Misc Debit	FUNDS TRANSFERRED FROM TRUST AC# R68433003 TO TRUST AC# R68433003 TRANSFER TO CLEAR INCOME OVERDRAFT		(96,184.34)	
6/27	Misc Debit	FUNDS TRANSFERRED FROM TRUST AC# R68433003 TO TRUST AC# R68433003 TRANSFER TO CLEAR INCOME OVERDRAFT		(3,416 12)	
Total Withdrawals				**($99,600.46)**	**($133,000.00)**
Fees & Commissions					
1/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 12-17-2010 TO 01-16-2011 ON TOTAL MV $2,597,336 67 INC $936.16 PRINC $936.16			(936.16)

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Fees & Commissions					
1/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 12-17-2010 TO 01-16-2011 ON TOTAL MV $2,597,336.67 INC $936.16 PRINC $936.16		(936.16)	
2/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 01-17-2011 TO 02-16-2011 ON TOTAL MV $2,608,956.91 INC $943.42 PRINC $943.42			(943.42)
2/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 01-17-2011 TO 02-16-2011 ON TOTAL MV $2,608,956.91 INC $943 42 PRINC $943.42		(943.42)	
3/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 02-17-2011 TO 03-16-2011 ON TOTAL MV $2,656,171.12 INC $964.60 PRINC $964 60			(964 60)
3/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 02-17-2011 TO 03-16-2011 ON TOTAL MV $2,656,171.12 INC $964.60 PRINC $964.60		(964 60)	
4/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 03-17-2011 TO 04-16-2011 ON TOTAL MV $2,669,070.43 INC $967 52 PRINC $967.52			(967.52)
4/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 03-17-2011 TO 04-16-2011 ON TOTAL MV $2,669,070.43 INC $967.52 PRINC $967.52		(967.52)	
5/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 04-17-2011 TO 05-16-2011 ON TOTAL MV $2,747,718 73 INC $997.15 PRINC $997 15			(997.15)
5/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 04-17-2011 TO 05-16-2011 ON TOTAL MV $2,747,718.73 INC $997 15 PRINC $997.15		(997.15)	

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Fees & Commissions					
6/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 05-17-2011 TO 06-16-2011 ON TOTAL MV $2,700,189.47 INC $1,009.76 PRINC $1,009 75			(1,009 76)
6/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 05-17-2011 TO 06-16-2011 ON TOTAL MV $2,700,189.47 INC $1,009.76 PRINC $1,009.75		(1,009.75)	
7/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 06-17-2011 TO 07-16-2011 ON TOTAL MV $2,546,055.77 INC $966 26 PRINC $966.26			(966.26)
7/18	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 06-17-2011 TO 07-16-2011 ON TOTAL MV $2,546,055.77 INC $966 26 PRINC $966.26		(966 26)	
7/20	Tax Prep Fee	2010 FORM 990-PF CHARITABLE TAX PREP FEE		(412.50)	
7/21	Tax Prep Fee	2010 FORM 990-PF CHARITABLE TAX PREP FEE AS OF 07/20/11			(412.50)
8/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 07-17-2011 TO 08-16-2011 ON TOTAL MV $2,516,179 69 INC $957.57 PRINC $957.57			(957.57)
8/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 07-17-2011 TO 08-16-2011 ON TOTAL MV $2,516,179.69 INC $957.57 PRINC $957.57		(957.57)	
9/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 08-17-2011 TO 09-16-2011 ON TOTAL MV $2,362,800.65 INC $906 45 PRINC $906 45			(906.45)
9/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 08-17-2011 TO 09-16-2011 ON TOTAL MV $2,362,800.65 INC $906 45 PRINC $906.45		(906.45)	

Settle Date	Type / Selection Method	Description	Quantity / Cost	PRINCIPAL Amount	INCOME Amount
Fees & Commissions					
10/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 09-17-2011 TO 10-16-2011 ON TOTAL MV $2,139,213.02 INC $840.03 PRINC $840.03			(840.03)
10/17	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 09-17-2011 TO 10-16-2011 ON TOTAL MV $2,139,213.02 INC $840.03 PRINC $840.03		(840.03)	
11/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 10-17-2011 TO 11-16-2011 ON TOTAL MV $2,341,403.74 INC $894.17 PRINC $894.16			(894.17)
11/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 10-17-2011 TO 11-16-2011 ON TOTAL MV $2,341,403.74 INC $894.17 PRINC $894.16		(894 16)	
12/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-17-2011 TO 12-16-2011 ON TOTAL MV $2,290,440.93 INC $869.47 PRINC $869.47			(869.47)
12/16	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 11-17-2011 TO 12-16-2011 ON TOTAL MV $2,290,440.93 INC $869 47 PRINC $869 47		(869 47)	
Total Fees & Commissions				**($11,665.04)**	**($11,665.06)**
Tax Payments					
5/6	EstFed Excise Tax	990PF 1ST QTR PYMT FOR 12/31/2011 38-6058895 FAO LULA WILSON TRUST			(231.00)

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
1/4 1/5	Sale High Cost	JPM HIGH YIELD FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8 20 (ID: 4812C0-80-3)	(6,833 659)	8.20	56,036.00	(53,120.09)	2,911.24 L 4 67 S
1/4 1/5	Sale High Cost	JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.97 (ID· 4812C1-33-0)	(4,074 972)	10.97	44,702.44	(43,365.32)	1,336.88 L 0.24 S
1/4 1/5	Sale High Cost	JPM RESEARCH MARKET NEUTRAL FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.48 (ID: 48121A-71-2)	(1,644 085)	15 48	25,450 44	(25,779 25)	(328 81) S
1/4 1/5	Sale High Cost	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS (ID. 38141W-67-9)	(1,997 190)	7 33	14,639 40	(14,200 02)	439 38 S
1/4 1/5	Sale High Cost	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) (ID. 922031-88-5)	(5,216 361)	9 92	51,746 30	(46,137.34)	5,601.98 L 6.98 S
1/28 1/31	Sale High Cost	JPM ASIA EQUITY FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 36 86 (ID: 4812A0-70-6)	(1,602.903)	36.86	59,083.00	(54,188.06)	4,894.94 L
1/28 1/31	Sale High Cost	THREADNEEDLE ASIA PACIFIC FUND - R5 (ID: 768915-73-8)	(2,002 282)	13.91	27,851.74	(22,811.40)	5,040.34 S
1/28 1/31	Sale High Cost	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND (ID· 77956H-50-0)	(4,911.543)	18.58	91,256.47	(61,599.90)	29,669.89 L (13 32) S
3/9 3/10	Sale High Cost	EAGLE SER MID CAP STK I (ID: 269858-84-1)	(1,922.469)	28.87	55,501.68	(34,950.48)	20,551.20 L
4/7 4/8	Sale High Cost	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS (ID: 38141W-67-9)	(4,752.163)	7 44	35,356 09	(33,644 28)	1,328.30 L 383 51 S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
4/27 4/28	Sale High Cost	JPM CORE BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 52 (ID: 4812C0-38-1)	(4,300 064)	11.52	49,536 74	(43,645 65)	5,891.09 L
4/27 4/28	Sale High Cost	JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.99 (ID: 4812C1-33-0)	(7,187.716)	10 99	78,993 00	(76,477.30)	2,515.70 L
4/27 4/28	Sale High Cost	ARBITRAGE FUNDS - I CL I (ID: 03875R-20-5)	(3,752 919)	12.96	48,637.83	(48,917.68)	(279.85) S
4/27 5/2	Sale High Cost	ISHARES BARCLAYS TIPS BOND FUND @ 110 6165 50,772.97 BROKERAGE 9 18 TAX &/OR SEC 98 CREDIT SUISSE FIRST BOSTON LLC (ID· 464287-17-6)	(459.000)	110 594	50,762.81	(46,692.60)	4,070.21 L
5/17 5/18	Sale High Cost	JPM US REAL ESTATE FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 16.95 (ID: 4812C0-61-3)	(476 559)	16.95	8,077.68	(9,782 27)	(1,704.59) L
6/21 6/21	Litigation Proc	QWEST COMMUNICATIONS INTERNATIONAL INC REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE QWEST COMMUNICATIONS INTERNATIONA CLASS ACTION DUE R68433003 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID· 749121-10-9)			24 50		24 50 L
6/21 6/22	Sale High Cost	JPM ASIA EQUITY FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 36 32 (ID: 4812A0-70-6)	(172.768)	36.32	6,274.94	(5,840 63)	434.31 L
6/21 6/22	Sale High Cost	JPM HIGH YIELD FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8.19 (ID. 4812C0-80-3)	(2,091.394)	8.19	17,128.52	(16,249.68)	878.84 L
6/21 6/22	Sale High Cost	JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.03 (ID: 4812C1-33-0)	(674 372)	11.03	7,438 32	(7,175.32)	263 00 L

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/21 6/22	Sale High Cost	JPM MARKET EXPANSION INDEX FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.33 (ID: 4812C1-63-7)	(419.618)	11.33	4,754 27	(4,322 07)	432.20 S
6/21 6/22	Sale High Cost	DREYFUS/LAUREL FDS TR PRM EMRGN MK I (ID: 261980-49-4)	(370.152)	15.05	5,570.79	(5,389.41)	181.38 S
6/21 6/22	Sale High Cost	EATON VANCE MUT FDS TR GLOBAL MACRO - I (ID: 277923-72-8)	(3,058 255)	10.13	30,980.12	(31,728.90)	(633.00) L (115.78) S
6/21 6/22	Sale High Cost	ARTISAN INTL VALUE FUND - INV (ID: 04314H-88-1)	(207.365)	28.05	5,816.58	(5,632.03)	184 55 S
6/21 6/24	Sale High Cost	ISHARES S&P MIDCAP 400 INDEX FUND @ 95.62 3,346.70 BROKERAGE 0.70 TAX &/OR SEC .08 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 464287-50-7)	(35.000)	95.598	3,345.92	(2,970.87)	375 05 S
6/21 6/24	Sale High Cost	VANGUARD MSCI EMERGING MARKETS ETF @ 47.09 5,980.43 BROKERAGE 2.54 TAX &/OR SEC 12 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 922042-85-8)	(127.000)	47.069	5,977.77	(5,433.15)	544 62 S
6/21 6/24	Sale High Cost	ISHARES RUSSELL MIDCAP INDEX FUND @ 106.75 9,073.75 BROKERAGE 1.70 TAX &/OR SEC .18 AUTOMATED TRADING DESK FINK SER TR (ID: 464287-49-9)	(85.000)	106.728	9,071.87	(6,448.89)	2,622.98 L
6/21 6/24	Sale High Cost	SPDR S&P 500 ETF TRUST @ 129.04 8,000.48 BROKERAGE 1.24 TAX &/OR SEC .16 AUTOMATED TRADING DESK FINK SER TR (ID: 78462F-10-3)	(62 000)	129 017	7,999.08	(7,856.02)	143 06 S

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
7/14 7/14	Litigation Proc	ROYAL DUTCH PETROLEUM COMPANY N Y REGISTRY SHS PAR N 1 25 GUILDERS REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE ROYAL DUTCH PETROLEUM COMPANY CLASS ACTION. DUE R68433003 FUTURE DISBURSEMENTS MAY OCCUR, PENDING NOTICE FROM PAYING AGENT (ID 780257-80-4)			32.14		32 14 L
7/25 7/28	Sale High Cost	VANGUARD MSCI EUROPE ETF @ 52 3359 52,021 88 BROKERAGE 19.88 TAX &/OR SEC 1.00 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID 922042-87-4)	(994.000)	52 315	52,001 00	(54,954 38)	(2,953.38) S
8/1 8/2	Sale High Cost	JPM US REAL ESTATE FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 16 78 (ID 4812C0-61-3)	(3,398 987)	16.78	57,035 00	(65,458 00)	(9,811 92) L 1,388.92 S
8/1 8/4	Sale High Cost	ISHARES RUSSELL MIDCAP INDEX FUND @ 104 071 23,520.05 BROKERAGE 4.52 TAX &/OR SEC .45 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID: 464287-49-9)	(226.000)	104 049	23,515 08	(17,133.83)	6,381.25 L
8/1 8/4	Sale High Cost	VANGUARD MSCI EMERGING MARKETS ETF @ 48 2082 50,184.74 BROKERAGE 20 82 TAX &/OR SEC 96 CREDIT SUISSE FIRST BOSTON LLC (ID. 922042-85-8)	(1,041.000)	48 187	50,162 96	(44,534 71)	5,628 25 S
9/16 9/16	LT Capital Gain Distribution	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 09/15/11 LONG TERM CAPITAL GAINS @ 0 019 PER SHARE AS OF 09/15/11 (ID· 563821-54-5)	11,833.747	0.019	220.11		
10/21 10/24	Sale High Cost	EATON VANCE MUT FDS TR GLOBAL MACRO - I (ID: 277923-72-8)	(319.374)	9.90	3,161 80	(3,305.52)	(143 72) L
10/21 10/26	Sale High Cost	SPDR S&P 500 ETF TRUST @ 123 30 4,932.00 BROKERAGE 0.80 TAX &/OR SEC .10 SANFORD C. BERNSTEIN & CO INC (SCB (ID· 78462F-10-3)	(40.000)	123 278	4,931.10	(5,068.40)	(137.30) S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/21 10/26	Sale High Cost	VANGUARD MSCI EMERGING MARKETS ETF @ 39.2993 19,649.65 BROKERAGE 10.00 TAX &/OR SEC .38 CREDIT SUISSE FIRST BOSTON LLC (ID: 922042-85-8)	(500.000)	39.279	19,639.27	(21,390.35)	(1,751.08) L
10/21 10/26	Sale High Cost	ISHARES TRUST S&P 500 INDEX FUND @ 123.7203 25,362.66 BROKERAGE 4.10 TAX &/OR SEC 49 AUTOMATED TRADING DESK FINK SER TR (ID: 464287-20-0)	(205.000)	123 698	25,358.07	(26,073.95)	(715.88) S
11/28 11/29	Sale High Cost	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND (ID: 563821-54-5)	(1,986.358)	7.09	14,083.28	(17,897.08)	(3,813.80) S
11/28 11/29	Sale High Cost	JOHN HANCOCK II-EMG MKTS-I (ID. 47804B-19-5)	(2,309.515)	9.10	21,016.59	(26,582.52)	(5,565 93) S
12/13 12/14	Sale High Cost	DELAWARE EMERGING MARKETS FUND (ID. 245914-81-7)	(3,500.708)	12.69	44,423.98	(56,103.56)	(11,679.58) S
12/13 12/14	Sale High Cost	COLUMBIA FDS SER TR II MASS ASIA PC JP R5 (ID: 19763P-57-2)	(3,852.875)	11.66	44,924.52	(55,288 76)	(10,364 24) S
12/14 12/15	Sale High Cost	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND (ID. 563821-54-5)	(9,847.389)	6.91	68,045.46	(87,098.92)	(19,053 46) S
12/16 12/16	LT Capital Gain Distribution	JPM INTL CURRENCY INCOME FD LONG TERM CAPITAL GAINS @ 0.00022 (ID. 4812A3-29-6)	4,494.616		0.99		
12/16 12/16	LT Capital Gain Distribution	JPM STR INC OPP FD LONG TERM CAPITAL GAINS @ 0 01338 (ID: 4812A4-35-1)	6,392.464	0.013	85.53		
12/16 12/16	LT Capital Gain Distribution	JPM HIGH YIELD FD - SEL LONG TERM CAPITAL GAINS @ 0.09686 (ID: 4812C0-80-3)	10,708.677	0.097	1,037.24		
12/16 12/16	LT Capital Gain Distribution	JPM SHORT DURATION BOND FD - SEL LONG TERM CAPITAL GAINS @ 0 01414 (ID· 4812C1-33-0)	6,719 501	0.014	95 01		
12/16 12/16	LT Capital Gain Distribution	JPM MARKET EXPANSION INDEX FD - SEL LONG TERM CAPITAL GAINS @ 0 78151 (ID· 4812C1-63-7)	4,455.720	0 782	3,482.19		

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/16 12/16	LT Capital Gain Distribution	MANNING & NAPIER FUND INC EQUITY SERIES 12/15/11 LONG TERM CAPITAL GAINS @ 0 650 PER SHARE AS OF 12/15/11 (ID. 563821-60-2)	3,997.871	0.65	2,598.62		
12/16 12/16	LT Capital Gain Distribution	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL LONG TERM CAPITAL GAINS @ 0.06183 (ID: 48121A-67-0)	8,472.052	0.062	523 83		
12/15 12/16	Sale High Cost	JOHN HANCOCK II-EMG MKTS-I (ID: 47804B-19-5)	(2,558 566)	9 00	23,027.09	(28,418.48)	(5,391.39) S
12/19 12/19	LT Capital Gain Distribution	ARTISAN INTL VALUE FUND - INV 12/15/11 LONG TERM CAPITAL GAINS @ 0 068 PER SHARE AS OF 12/15/11 (ID: 04314H-88-1)	897.302	0.068	61.11		
12/15 12/20	Sale High Cost	ISHARES MSCI EAFE INDEX FUND @ 48.5426 28,154.71 BROKERAGE 11.60 TAX &/OR SEC .54 CREDIT SUISSE FIRST BOSTON LLC (ID: 464287-46-5)	(580 000)	48.522	28,142.57	(36,419.94)	(8,277.37) S
12/20 12/20	LT Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/19/11 LONG TERM CAPITAL GAINS @ 2.730 PER SHARE AS OF 12/19/11 (ID: 77956H-50-0)	2,742 334	2.73	7,486.57		
12/16 12/21	Sale High Cost	ISHARES MSCI EAFE INDEX FUND @ 48.6979 31,264.05 BROKERAGE 12 84 TAX &/OR SEC .60 CREDIT SUISSE FIRST BOSTON LLC (ID. 464287-46-5)	(642 000)	48.677	31,250.61	(40,313.11)	(9,062.50) S
12/23 12/23	LT Capital Gain Distribution	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 LONG TERM CAPITAL GAINS @ 0.065 PER SHARE AS OF 12/21/11 (ID· 261980-49-4)	3,305.084	0 065	214 83		
12/30 12/30	LT Capital Gain Distribution	ASTON OPTIMUM MID CAP FUND I 12/29/11 LONG TERM CAPITAL GAINS @ 0.207 PER SHARE AS OF 12/29/11 (ID: 00078H-15-8)	2,416.942	0.207	500.55		
Total Settled Sales/Maturities/Redemptions					**$1,329,071.40**	**($1,300,400.12)**	**$75,364.14 L ($62,999.44) S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
1/4 1/5	Purchase	JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8 87 (ID: 4812A3-71-8)	129 763	8 87	(1,151.00)
1/4 1/5	Purchase	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 18.82 (ID: 48121A-67-0)	2,778.085	18 82	(52,283 56)
1/4 1/5	Purchase	MANNING & NAPIER FUND INC EQUITY SERIES (ID: 563821-60-2)	1,351.706	19.34	(26,142.00)
1/4 1/5	Purchase	EDGEWOOD GROWTH FUND (ID: 0075W0-75-9)	3,445.753	11.38	(39,212 67)
1/4 1/5	Purchase	DELAWARE EMERGING MARKETS FUND (ID: 245914-81-7)	3,209 549	16.29	(52,283.56)
1/4 1/7	Purchase	ISHARES TRUST S&P 500 INDEX FUND @ 127.17 26,069.85 BROKERAGE 4.10 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 464287-20-0)	205.000	127.19	(26,073.95)
1/4 1/7	Purchase	SPDR S&P 500 ETF TRUST @ 126.69 17,989.98 BROKERAGE 2.84 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 78462F-10-3)	142 000	126 71	(17,992.82)
1/28 1/31	Purchase	ARTISAN INTL VALUE FUND - INV (ID: 04314H-88-1)	1,104.667	27.16	(30,002 76)
1/28 1/31	Purchase	DODGE & COX INTERNATIONAL STOCK (ID: 256206-10-3)	1,183 706	35.78	(42,353.00)
1/28 1/31	Purchase	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND (ID. 563821-54-5)	6,022.426	8 74	(52,636 00)
2/18 2/22	Purchase	JPM INTL CURRENCY INCOME FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.31 (ID. 4812A3-29-6)	85 765	11.31	(970.00)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
2/18 2/22	Purchase	DREYFUS/LAUREL FDS TR PRM EMRGN MK I (ID: 261980-49-4)	1,927.885	14.56	(28,070.00)
3/9 3/10	Purchase	ASTON OPTIMUM MID CAP FUND I (ID: 00078H-15-8)	1,545 307	34 19	(52,834 03)
4/7 4/8	Purchase	BLACKROCK HIGH YIELD BOND (ID: 091929-63-8)	4,475.158	7.89	(35,309 00)
4/27 4/28	Purchase	JPM INTL CURRENCY INCOME FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.71 (ID: 4812A3-29-6)	2,128 037	11.71	(24,919 31)
4/27 4/28	Purchase	MANNING & NAPIER FUND INC EQUITY SERIES (ID: 563821-60-2)	2,646 165	20.41	(54,008.22)
4/27 4/28	Purchase	EATON VANCE MUT FDS TR FLT RT CL I (ID: 277911-49-1)	386 946	9 10	(3,521.21)
4/27 4/28	Purchase	EATON VANCE MUT FDS TR GLOBAL MACRO - I (ID. 277923-72-8)	520 689	10 23	(5,326.65)
4/27 5/2	Purchase	ISHARES MSCI EAFE INDEX FUND @ 62.773 76,708.61 BROKERAGE 24.44 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID: 464287-46-5)	1,222 000	62.793	(76,733 05)
4/27 5/2	Purchase	VANGUARD MSCI EUROPE ETF @ 55.2661 54,934 50 BROKERAGE 19.88 GOLDMAN SACHS EXECUTION & CLEARING (ID: 922042-87-4)	994.000	55.286	(54,954.38)
5/17 5/18	Purchase	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 20.23 (ID: 48121A-67-0)	2,259.744	20.23	(45,714 63)
5/17 5/18	Purchase	COLUMBIA FDS SER TR II MASS ASIA PC JP R5 (ID: 19763P-57-2)	3,852.875	14.35	(55,288.76)
7/27 7/28	Purchase	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND (ID: 563821-54-5)	5,811 321	9 01	(52,360.00)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
8/3 8/4	Purchase	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 20.54 (ID: 48121A-67-0)	602 240	20 54	(12,370 00)
8/3 8/4	Purchase	ASTON OPTIMUM MID CAP FUND I (ID: 00078H-15-8)	871 635	30 46	(26,550 00)
8/3 8/8	Purchase	JOHN HANCOCK II-EMG MKTS-I (ID· 47804B-19-5)	4,370.200	11.51	(50,301.00)
10/21 10/24	Purchase	JPM ASIA EQUITY FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 29.25 (ID: 4812A0-70-6)	401.026	29.25	(11,730 00)
10/21 10/24	Purchase	JPMORGAN TR I JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.59 (ID: 48121L-51-0)	2,353 493	9 59	(22,570 00)
10/21 10/24	Purchase	DELAWARE EMERGING MARKETS FUND (ID: 245914-81-7)	291.159	13.12	(3,820.00)
10/21 10/24	Purchase	JOHN HANCOCK II-EMG MKTS-I (ID. 47804B-19-5)	497.881	9 44	(4,700 00)
12/13 12/16	Purchase	VANGUARD MSCI EMERGING MARKETS ETF @ 38.4698 45,586.71 BROKERAGE 23.70 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID: 922042-85-8)	1,185 000	38.49	(45,610 41)
12/13 12/16	Purchase	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 49.74 99.48 BROKERAGE 0.04 CREDIT SUISSE FIRST BOSTON LLC (ID. 464288-18-2)	2.000	49.76	(99.52)
12/14 12/19	Purchase	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 49 4723 44,673 49 BROKERAGE 18.06 SANFORD C. BERNSTEIN & CO INC (SCB (ID: 464288-18-2)	903 000	49.492	(44,691 55)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/15 12/20	Purchase	ISHARES MSCI EMERGING MARKET INDEX @ 37.2326 23,084.21 BROKERAGE 12.40 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID: 464287-23-4)	620.000	37.253	(23,096.61)
12/15 12/20	Purchase	RS INTERNATIONAL GROWTH FUND (ID: 74972H-42-4)	4,637.124	14.95	(69,325.00)
12/19 12/20	Purchase	ARTISAN INTL VALUE FUND - INV (ID: 04314H-88-1)	2,452.015	24.07	(59,020.00)
Total Settled Securities Purchased					**($1,204,024.65)**

Trade Date / Est. Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
12/30 1/3	Sale	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL (ID. 48121A-67-0)	(8,472 052)	17 13	145,126 25	(162,405 69)	(3,525.63) L (13,753.81) S

Trade Date / Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 1/3	Purchase	PIMCO COMMODITIES PLUS STRATEGY (ID: 72201P-16-7)	13,816.395	10 43	(144,105 00)