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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

G Check all that apply Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation RAYMOND E & EVONA WATSON FOUNDATION

A Employer identification number

38-3493259

Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 75000

B Telephone number (see page 10 of the instructions)

(313) 222-3825

City or town, state, and ZIP code DETROIT, MI 482753302

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 143,320

J Accounting method Cash, Accrual, Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	4,377	3,569	3,569			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)	146,743	135,464	139,751			
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)			0			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	151,120	139,033	143,320				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	151,120	139,033				
28 Paid-in or capital surplus, or land, bldg, and equipment fund							
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	151,120	139,033					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	151,120	139,033					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	151,120
2	Enter amount from Part I, line 27a	2	-12,087
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	139,033
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	139,033

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,616
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	5,848	0	0 0
2009	1,832	128,613	0 014244
2008	857	179,478	0 004775
2007	857	228,816	0 003745
2006	600	206,357	0 002908
2	Total of line 1, column (d).		2 0 025672
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 005134
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.		4 156,857
5	Multiply line 4 by line 3.		5 805
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 0
7	Add lines 5 and 6.		7 805
8	Enter qualifying distributions from Part XII, line 4.		8 9,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	76
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	76
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	76
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	76

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OH _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of COMERICA BANK Telephone no (877) 405-1091 Located at 101 NORTH MAIN STREET ANN ARBOR MI ZIP+4 48104			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20___, 20___, 20___, 20___ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMERICA BANK PO BOX 75000 M/C 3300 DETROIT, MI 482753300	TRUSTEE 1	1,167		
EVONA WATSON 118 PARMALEE DR HUDSON, OH 44236	PRINCIPAL MANAGER 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	154,224
b	Average of monthly cash balances.	1b	5,022
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	159,246
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	159,246
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	2,389
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	156,857
6	Minimum investment return. Enter 5% of line 5.	6	7,843

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,843
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	0
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	7,843
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,843
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	7,843

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,400
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,843
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				0
b From 2007.				0
c From 2008.				0
d From 2009.				0
e From 2010.				5,921
f Total of lines 3a through e.	5,921			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>9,400</u>				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				7,843
e Remaining amount distributed out of corpus	1,557			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,478			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	7,478			
10 Analysis of line 9				
a Excess from 2007.				0
b Excess from 2008.				0
c Excess from 2009.				0
d Excess from 2010.				5,921
e Excess from 2011.				1,557

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 COLORADO SCHOOL OF MINE
 1500 ILLINOIS ST
 GOLDEN, CO 80401
 (888) 446-9489



b The form in which applications should be submitted and information and materials they should include
 APPLICATION FORMS SHOULD BE REQUESTED FROM THE COLORADO SCHOOL OF MINES INFORMATION REQUIRED IS PERSONAL AND FINANCIAL DATA FROM THE APPLICANTS

c Any submission deadlines
 BEFORE THE END OF EACH SCHOOL TERM/SEMESTER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO STUDENTS WHO WILL BE ATTENDING THE COLORADO SCHOOL OF MINES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> COLORADO SCHOOL OF MINES 1500 ILLINOIS STREET GOLDEN, CO 80401	NONE	EXEMPT	SCHOLARSHIP	9,000
Total  3a				9,000
b <i>Approved for future payment</i>				
Total  3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... 1d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [x] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date, Title, Preparer's Signature, Date, Firm's name, Firm's address, Firm's EIN, Phone no.

May the IRS discuss this return with the preparer shown above? See instructions [x] Yes [] No

Additional Data

Software ID:

Software Version:

EIN: 38-3493259

Name: RAYMOND E & EVONA WATSON FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 AT&T INC		2011-12-07	2011-12-19
7 ALLSTATE CORP		2011-12-07	2011-12-19
34 ALTRIA GROUP INC		2010-04-14	2011-08-05
31 ALTRIA GROUP INC		2009-03-13	2011-08-10
8 AMEREN CORP		2011-12-07	2011-12-19
2 AMERIPRISE FINL INC		2010-09-02	2011-03-18
5 AMERIPRISE FINL INC		2011-12-07	2011-12-19
15 ANNALY MTG MGMT INC (REIT)		2011-02-10	2011-08-24
11 ANNALY MTG MGMT INC (REIT)		2010-05-17	2011-09-27
15 ANNALY MTG MGMT INC (REIT)		2011-02-10	2011-09-27
61 ANNALY MTG MGMT INC (REIT)		2010-05-17	2011-09-28
18 ANNALY MTG MGMT INC (REIT)		2008-07-15	2011-12-19
49 AVERY DENNISON CORP		2010-07-06	2011-12-06
44 AVON PRODUCTS INC		2010-05-06	2011-12-06
15 AVON PRODUCTS INC		2011-08-16	2011-12-06
13 BANK OF AMERICA CORP	P	2010-07-28	2011-01-01
170 BANK OF AMERICA CORP		2010-11-22	2011-12-06
52 BANK OF AMERICA CORP		2011-03-23	2011-12-06
74 BANK NEW YORK MELLON CORP		2010-08-23	2011-12-06
27 BANK NEW YORK MELLON CORP		2011-08-03	2011-12-06
19 BAXTER INTERNATIONAL INC		2010-05-19	2011-03-03
16 BAXTER INTERNATIONAL INC		2010-05-19	2011-03-10
33 BLOCK H & R INC		2010-03-18	2011-03-10
109 BLOCK H & R INC		2010-10-19	2011-12-06
48 CVS CORPORATION (DEL)		2011-03-07	2011-12-06
8 CENTURYTEL INC		2009-03-12	2011-08-29
11 CENTURYTEL INC		2009-03-12	2011-08-30
22 CENTURYTEL INC		2009-03-12	2011-09-28
20 CHESAPEAKE ENERGY CORP		2009-11-16	2011-02-10
4 CHESAPEAKE ENERGY CORP		2009-11-10	2011-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 CHEVRONTEXACO CORP		2010-03-11	2011-04-14
4 CHEVRONTEXACO CORP		2010-11-15	2011-12-07
3 CHEVRONTEXACO CORP		2010-03-11	2011-12-19
65 CISCO SYS INC		2010-01-13	2011-12-06
95 CISCO SYS INC		2011-08-05	2011-12-06
22 COMERICA INC COMMON STOCK		2010-01-13	2011-12-06
24 COMERICA INC COMMON STOCK		2011-08-04	2011-12-06
58 COMPUTER SCIENCES CORP		2010-08-19	2011-12-06
10 CONOCOPHILLIPS		2006-03-02	2011-03-18
3 CONOCOPHILLIPS		2011-12-07	2011-12-19
44 DELL INC		2008-01-24	2011-02-16
28 DELL INC		2008-03-20	2011-05-12
101 DELL INC		2009-12-09	2011-12-06
3 DEVON ENERGY CORPORATION		2009-11-17	2011-01-20
4 DEVON ENERGY CORPORATION		2009-11-17	2011-03-23
34 DEVON ENERGY CORPORATION		2010-05-19	2011-12-06
3 DEVON ENERGY CORPORATION		2011-09-20	2011-12-06
16 DIAMOND OFFSHORE DRILLING INC		2009-07-28	2011-01-28
3 DIAMOND OFFSHORE DRILLING INC		2009-07-28	2011-11-23
2 DIAMOND OFFSHORE DRILLING INC		2010-05-17	2011-11-25
12 DIAMOND OFFSHORE DRILLING INC		2010-08-20	2011-11-28
6 DIAMOND OFFSHORE DRILLING INC		2009-01-12	2011-11-30
11 DONNELLEY R R & SONS CO		2011-03-18	2011-12-19
7 EDISON INTERNATIONAL		2011-12-07	2011-12-19
9 FEDEX CORP		2001-09-24	2011-12-06
28 FIRST AMERN FINL CORP		2010-01-21	2011-12-06
41 GENERAL ELECTRIC CO		2007-05-11	2011-01-04
8 GENERAL ELECTRIC CO		2001-09-24	2011-03-07
20 GENERAL ELECTRIC CO		2006-03-07	2011-12-19
6 GLAXO WELLCOME PLC ADR		2011-12-07	2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 HARRIS CORP DEL		2011-02-10	2011-12-19
53 HEWLETT PACKARD CO		2010-08-10	2011-12-06
20 HEWLETT PACKARD CO		2011-02-23	2011-12-06
12 HOME DEPOT INC		2007-10-24	2011-01-26
5 HOME DEPOT INC		2007-10-24	2011-03-07
1 HOME DEPOT INC		2007-10-24	2011-03-23
11 HOME DEPOT INC		2007-10-24	2011-04-05
50 HUDSON CITY BANCORP INC		2011-08-31	2011-12-19
5 HUNTINGTON INGALLS INDS INC		2009-10-30	2011-05-10
1 833 HUNTINGTON INGALLS INDS INC		2010-06-01	2011-08-16
1 167 HUNTINGTON INGALLS INDS INC		2010-08-27	2011-08-16
35 INTEL CORP		2009-11-11	2011-10-19
1 IBM CORP		2005-05-13	2011-03-07
5 IBM CORP		2005-05-13	2011-04-27
1 IBM CORP		2009-04-23	2011-10-19
14 INTERNATIONAL PAPER CO		2011-06-23	2011-12-19
4 JOHNSON & JOHNSON		2003-09-16	2011-08-23
13 JOHNSON & JOHNSON		2009-05-15	2011-12-07
4 JOHNSON & JOHNSON		2009-05-15	2011-12-19
97 KB HOME		2010-08-19	2011-12-06
5 KIMBERLY CLARK CORP		2010-05-05	2011-08-23
10 KIMBERLY CLARK CORP		2010-05-05	2011-09-19
3 KIMBERLY CLARK CORP		2004-06-24	2011-12-07
5 KIMBERLY CLARK CORP		2004-06-24	2011-12-19
16 KOHLS CORP		2010-08-13	2011-12-06
2 KOHLS CORP		2011-09-29	2011-12-06
86 KONINKLIJKE (ROYAL) PHILIPS ELECTRONICS NY SHR		2011-05-24	2011-12-06
47 KRAFT FOODS INC CL A		2007-05-10	2011-11-07
10 LILLY ELI & CO		2011-12-07	2011-12-19
70 LINCOLN NATL CORP IND		2010-05-20	2011-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 LOCKHEED MARTIN CORP		2010-03-16	2011-12-07
3 LOCKHEED MARTIN CORP		2010-03-16	2011-12-19
15 LUBRIZOL CORP		2010-01-27	2011-03-15
30 MACYS INC		2008-01-11	2011-07-22
33 MACYS INC		2009-05-19	2011-12-06
16 MARATHON OIL CORP		2004-06-24	2011-03-18
5 MARATHON OIL CORP		2011-07-14	2011-12-19
17 MARATHON PETE CORP		2004-06-24	2011-07-13
19 MARTIN MARIETTA MATERIALS INC		2011-07-11	2011-12-06
79 MASCO CORP		2009-03-31	2011-12-06
17 MCGRAW-HILL COMPANIES INC		2009-09-14	2011-05-10
5 MCGRAW-HILL COMPANIES INC		2010-05-10	2011-08-02
11 MCGRAW-HILL COMPANIES INC		2010-05-10	2011-09-20
28 MCGRAW-HILL COMPANIES INC		2009-02-24	2011-12-06
6 MEDTRONIC INC		2011-12-07	2011-12-19
4 MERCK & CO INC NEW	P	2008-10-10	2011-01-01
30 MERCK & CO INC NEW		2008-10-10	2011-04-15
19 METLIFE INC		2011-08-04	2011-12-07
7 MICROSOFT CORP		2010-12-03	2011-12-07
12 MICROSOFT CORP		2010-12-03	2011-12-19
51 NEW YORK COMMUNITY BANCORP		2009-02-03	2011-06-24
44 NEW YORK COMMUNITY BANCORP		2009-02-04	2011-06-28
3 NORTHROP GRUMMAN CORP		2011-05-31	2011-12-19
4 PNC FINANCIAL SERVICES GROUP		2011-12-07	2011-12-19
4 PEPSICO INC		2011-12-07	2011-12-19
18 PFIZER INC		2003-09-19	2011-02-01
101 PFIZER INC		2006-05-03	2011-05-03
22 PFIZER INC		2007-05-11	2011-12-07
19 PFIZER INC		2007-05-11	2011-12-19
10 PITNEY BOWES INC		2011-03-30	2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 REYNOLDS AMERICAN INC		2004-06-24	2011-05-31
7 REYNOLDS AMERICAN INC		2011-12-07	2011-12-19
16 ROYAL DUTCH SHELL PLC-ADR A		2007-10-02	2011-12-07
4 ROYAL DUTCH SHELL PLC-ADR A		2007-09-06	2011-12-19
7 SANOFI-SYNTHELABO ADR		2011-12-07	2011-12-19
16 SEALED AIR CORP NEW		2008-05-21	2011-03-07
96 SEALED AIR CORP NEW		2010-01-14	2011-12-06
11 SEALED AIR CORP NEW		2011-08-18	2011-12-06
47 STAPLES INC		2011-08-18	2011-12-06
5 SUPERVALU INC		2010-05-05	2011-03-23
24 SUPERVALU INC		2011-06-15	2011-12-06
161 SUPERVALU INC		2010-05-05	2011-12-06
6 TIME WARNER INC		2011-12-07	2011-12-19
6 TRAVELERS COS INC		1999-10-06	2011-02-18
14 TRAVELERS COS INC		2004-06-24	2011-12-07
6 TRAVELERS COS INC		2004-06-24	2011-12-19
19 V F CORP		2004-06-24	2011-07-18
1 V F CORP		2004-06-24	2011-07-19
50 VERIZON COMMUNICATIONS		2004-06-24	2011-05-04
1 WAL-MART STORES INC		2000-10-13	2011-12-19
3 WAL-MART STORES INC		2011-12-07	2011-12-19
5 WALGREEN CO	P	2008-09-30	2011-01-01
20 WALGREEN CO		2008-09-30	2011-01-20
19 WALGREEN CO		2009-08-18	2011-03-01
23 WALGREEN CO		2010-06-24	2011-08-24
18 WALGREEN CO		2010-06-24	2011-12-06
3 WELLPOINT INC		2009-10-08	2011-03-24
15 WELLPOINT INC		2009-10-08	2011-04-21
6 WELLS FARGO & CO NEW		2011-12-07	2011-12-19
3 WESTERN UN CO		2010-04-29	2011-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 WESTERN UN CO		2010-04-29	2011-02-25
10 WESTERN UN CO		2010-04-29	2011-03-07
77 WESTERN UN CO		2010-05-06	2011-12-06
28 WHIRLPOOL CORP		2011-09-30	2011-10-28
2 INGERSOLL-RAND PLC		2008-06-27	2011-01-05
38 INGERSOLL-RAND PLC		2009-03-30	2011-12-06
19 INGERSOLL-RAND PLC		2011-08-10	2011-12-06
5 WILLIS GROUP HOLDINGS PLC		2009-11-16	2011-02-22
5 WILLIS GROUP HOLDINGS PLC		2009-11-16	2011-02-25
6 WILLIS GROUP HOLDINGS PLC		2009-11-19	2011-02-28
24 WILLIS GROUP HOLDINGS PLC		2009-11-19	2011-04-13
21 WILLIS GROUP HOLDINGS PLC		2009-03-09	2011-07-21
3 WILLIS GROUP HOLDINGS PLC		2009-03-09	2011-08-01
18 WILLIS GROUP HOLDINGS PLC		2010-11-22	2011-08-01
258 FLEXTRONICS INTERNATIONAL LTD		2010-08-11	2011-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
258		263	-5
182		190	-8
873		655	218
761		379	382
251		257	-6
121		92	29
232		238	-6
268		269	-1
190		177	13
259		269	-10
1,028		934	94
294		262	32
1,366		1,743	-377
752		1,144	-392
256		326	-70
172		182	-10
989		2,178	-1,189
303		702	-399
1,476		1,944	-468
538		651	-113
1,023		814	209
837		686	151
529		556	-27
1,653		1,635	18
1,843		1,586	257
283		205	78
390		276	114
746		547	199
611		508	103
134		101	33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105		74	31
419		330	89
300		222	78
1,219		1,331	-112
1,782		1,581	201
572		484	88
624		731	-107
1,477		2,564	-1,087
766		618	148
204		217	-13
690		881	-191
467		549	-82
1,609		1,405	204
247		214	33
373		285	88
2,291		2,031	260
202		193	9
1,139		2,168	-1,029
177		277	-100
117		163	-46
715		743	-28
360		353	7
153		194	-41
273		276	-3
746		322	424
345		268	77
754		1,609	-855
162		282	-120
338		671	-333
269		271	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
169		248	-79
1,501		1,247	254
567		870	-303
453		389	64
186		153	33
36		31	5
414		337	77
298		459	-161
201		146	55
54		64	-10
34		37	-3
856		694	162
159		73	86
850		363	487
179		101	78
383		404	-21
254		203	51
839		719	120
254		218	36
801		3,025	-2,224
331		314	17
694		615	79
212		195	17
356		324	32
814		718	96
102		97	5
1,747		2,558	-811
1,654		1,268	386
407		393	14
1,459		2,369	-910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
233		254	-21
230		254	-24
2,009		1,195	814
905		952	-47
1,090		685	405
802		298	504
132		160	-28
696		249	447
1,445		1,591	-146
750		1,402	-652
714		369	345
227		142	85
515		304	211
1,198		534	664
210		216	-6
144		100	44
1,041		475	566
623		763	-140
179		188	-9
306		323	-17
763		660	103
648		539	109
166		196	-30
217		222	-5
258		260	-2
347		569	-222
2,050		2,765	-715
452		635	-183
401		512	-111
181		255	-74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
199		85	114
284		286	-2
1,147		1,333	-186
280		322	-42
244		249	-5
422		376	46
1,763		2,160	-397
202		196	6
702		634	68
43		75	-32
178		204	-26
1,197		2,349	-1,152
201		209	-8
361		176	185
782		574	208
340		246	94
2,151		945	1,206
114		50	64
1,885		1,589	296
58		44	14
173		176	-3
196		154	42
832		617	215
821		548	273
791		741	50
615		443	172
205		133	72
1,069		574	495
152		162	-10
65		56	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
87		75	12
215		185	30
1,374		1,319	55
1,479		2,130	-651
94		74	20
1,289		984	305
645		541	104
196		140	56
193		140	53
234		167	67
967		605	362
830		453	377
122		57	65
734		587	147
1,554		1,951	-397

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			-8
			218
			382
			-6
			29
			-6
			-1
			13
			-10
			94
			32
			-377
			-392
			-70
			-10
			-1,189
			-399
			-468
			-113
			209
			151
			-27
			18
			257
			78
			114
			199
			103
			33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31
			89
			78
			-112
			201
			88
			-107
			-1,087
			148
			-13
			-191
			-82
			204
			33
			88
			260
			9
			-1,029
			-100
			-46
			-28
			7
			-41
			-3
			424
			77
			-855
			-120
			-333
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-79
			254
			-303
			64
			33
			5
			77
			-161
			55
			-10
			-3
			162
			86
			487
			78
			-21
			51
			120
			36
			-2,224
			17
			79
			17
			32
			96
			5
			-811
			386
			14
			-910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21
			-24
			814
			-47
			405
			504
			-28
			447
			-146
			-652
			345
			85
			211
			664
			-6
			44
			566
			-140
			-9
			-17
			103
			109
			-30
			-5
			-2
			-222
			-715
			-183
			-111
			-74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			114
			-2
			-186
			-42
			-5
			46
			-397
			6
			68
			-32
			-26
			-1,152
			-8
			185
			208
			94
			1,206
			64
			296
			14
			-3
			42
			215
			273
			50
			172
			72
			495
			-10
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12
			30
			55
			-651
			20
			305
			104
			56
			53
			67
			362
			377
			65
			147
			-397

**TY 2011 Investments Government
Obligations Schedule**

Name: RAYMOND E & EVONA WATSON FOUNDATION

EIN: 38-3493259

**US Government Securities - End of
Year Book Value:** 135,464

**US Government Securities - End of
Year Fair Market Value:** 139,751

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**