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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JAMES A AND FAITH KNIGHT FOUNDATION

A Employer identification number
38-3465904

Number and street (or P O box number if mail is not delivered to street address) Room/suite
180 LITTLE LAKE DRIVE SUITE 6B

B Telephone number (see page 10 of the instructions)
(734) 769-5653

City or town, state, and ZIP code
ANN ARBOR, MI 48103

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,579,854

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	402,298	402,298		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	189,876			
	b	Gross sales price for all assets on line 6a 2,355,703				
	7	Capital gain net income (from Part IV, line 2)		189,876		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	239,464	238,149	0	
	12	**Total.** Add lines 1 through 11	831,638	830,323	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,000	3,750	0	11,250
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,286	5,286	0	0
	b	Accounting fees (attach schedule)	6,174	6,174	0	0
	c	Other professional fees (attach schedule)	91,203	91,203	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	15,254	654	0	0
	19	Depreciation (attach schedule) and depletion	741	185	0	
	20	Occupancy	20,475	2,048	0	18,427
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,408	0	0	8,408
	24	**Total operating and administrative expenses.** Add lines 13 through 23	162,541	109,300	0	38,085
	25	Contributions, gifts, grants paid	638,048			638,048
	26	**Total expenses and disbursements.** Add lines 24 and 25	800,589	109,300	0	676,133
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	31,049			
	b	**Net investment income** (if negative, enter -0-)		721,023		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	74,783	21,446	21,446
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	3,475	3,375	3,375
10a	Investments—U S and state government obligations (attach schedule)	639,155	1,016,612	1,016,612
b	Investments—corporate stock (attach schedule)	6,781,733	6,669,383	7,365,248
c	Investments—corporate bonds (attach schedule)	2,424,636	2,453,112	2,505,488
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,800,293	1,598,696	3,018,740
14	Land, buildings, and equipment basis ▶ 15,043 Less accumulated depreciation (attach schedule) ▶ 12,684	1,484	2,359	2,359
15	Other assets (describe ▶)	710,322	646,586	646,586
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,435,881	12,411,569	14,579,854
Liabilities				
17	Accounts payable and accrued expenses	3,759	2,290	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	3,759	2,290	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	12,432,122	12,409,279	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	12,432,122	12,409,279	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	12,435,881	12,411,569	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,432,122
2	Enter amount from Part I, line 27a	2	31,049
3	Other increases not included in line 2 (itemize) ▶	3	10,029
4	Add lines 1, 2, and 3	4	12,473,200
5	Decreases not included in line 2 (itemize) ▶	5	63,921
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,409,279

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	(FOUNDATION HAS DETAIL)	P		
c	PUBLICLY TRADED SECURITIES	P		
d	(FOUNDATION HAS DETAIL)	P		
e	CAPITAL GAINS DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b	58,700		114,658	-55,958
c				0
d	2,291,792		2,051,169	240,623
e	5,211			5,211

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0
b				-55,958
c				0
d				240,623
e				5,211

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	189,876
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	660,845	14,404,893	0 045876
2009	703,305	13,245,469	0 053098
2008	787,678	14,339,125	0 054932
2007	764,486	16,186,270	0 047231
2006	743,620	15,614,282	0 047624

2	**Total** of line 1, column (d).	2	0 248761
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 049752
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	15,079,782
5	Multiply line 4 by line 3.	5	750,249
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,210
7	Add lines 5 and 6.	7	757,459
8	Enter qualifying distributions from Part XII, line 4.	8	676,133

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	14,420
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	14,420
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	14,420
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 16,434		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	16,434
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,014
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 2,014	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶KNIGHTFOUNDATIONMI ORG

14 The books are in care of ▶CAROL KNIGHT-DRAIN Telephone no ▶(734) 769-5653

Located at ▶180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR MI ZIP+4 ▶48103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAROL A KNIGHT-DRAIN 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	PRESIDENT, TREASURER 20 00	10,000	0	0
SCOTT DRAIN 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	SECRETARY 20 00	5,000	0	0
CHRISTOPHER BALLARD 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,462,403
b	Average of monthly cash balances	1b	133,324
c	Fair market value of all other assets (see page 24 of the instructions)	1c	713,696
d	**Total** (add lines 1a, b, and c)	1d	15,309,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	15,309,423
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	229,641
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,079,782
6	**Minimum investment return.** Enter 5% of line 5	6	753,989

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	753,989
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 14,420		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	14,420
3	Distributable amount before adjustments Subtract line 2c from line 1	3	739,569
4	Recoveries of amounts treated as qualifying distributions	4	1,242
5	Add lines 3 and 4	5	740,811
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	740,811

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	676,133
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	676,133
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	676,133

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				740,811
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			633,859	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 676,133				
a Applied to 2010, but not more than line 2a			633,859	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				42,274
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				698,537
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JAMES A AND FAITH KNIGHT FOUNDATION
180 LITTLE LAKE DRIVE SUITE 6B
ANN ARBOR, MI 48103
(734) 769-5653

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION FORM MADE AVAILABLE VIA THE FOUNDATION'S WEBSITE APPLICATIONS TO INCLUDE EXECUTIVE SUMMARY, GRANT PURPOSE, EXPECTED RESULTS, GRANT BUDGET, AND ENTITY BACKGROUND INFORMATION

c Any submission deadlines

JANUARY 21ST AND SEPTEMBER 16TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT PRIORITIES INCLUDE WOMEN AND GIRLS' NEEDS, ANIMALS AND ECOLOGICAL ISSUES, AND EFFORTS IMPACTING INTERNAL CAPACITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				638,048
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	402,298	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	239,464	
8 Gain or (loss) from sales of assets other than inventory			18	189,876	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		831,638	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 831,638

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-14 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature JEFFREY JABLONSKI CPA	Date	Check if self-employed ☐	PTIN P01042685
Firm's name COLLINS BURI & MCCONKEY LLP		Firm's EIN 38-3212285
Firm's address 31700 TELEGRAPH RD SUITE 220 BIRMINGHAM, MI 48025		Phone no (248) 646-7440

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☐ **No**

Additional Data

Software ID:
Software Version:
EIN: 38-3465904
Name: JAMES A AND FAITH KNIGHT FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
826 MICHIGAN115 E LIBERTY ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO ENGAGE IN STRATEGIC PLANNING, WITH GUIDANCE FROM AN ORGANIZATIONAL CONSULTANT, TO SET FORTH AN ACTION PLAN FOR THE NEXT THREE YEARS	6,000
826 MICHIGAN115 E LIBERTY ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO FUND A NEW STAFF POSITION TO RAISE THE FUNDS TO SUSTAIN AND INCREASE EXPANSION NECESSITATED BY GROWTH	30,000
ALLEN CREEK PRESCHOOL2350 MILLER AVENUE ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	TO PROVIDE CONTINUING EDUCATION AND DEVELOPMENT FOR ALLEN CREEK TEACHERS, INCREASE COMMUNITY ENGAGEMENT TO INCREASE ENROLLMENT AND MAKE CAPITAL IMPROVEMENTS	9,065
ANN ARBOR ACTIVE AGAINST ALS 2015 E STADIUM BLVD ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO HIRE A MARKETING TEAM WHICH WILL ASSIST IN CREATING A CONSISTENT AND COHERENT BRAND IDENTITY, WHICH INCLUDES CURRENT MARKETING MATERIALS I E THE NEWSLETTER, LOGO AND WEBSITE AS WELL AS CREATING AND PRINTING NEW MATERIALS SUCH AS A BROCHURE	19,960
ANN ARBOR PUBLIC SCHOOLS EDUCATIONAL FOUNDATION2555 S STATE ST ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO CONTINUE THE WORK OF THE MCKINNEY-VENTO LIAISON FOR HOMELESS STUDENTS ENROLLED IN THE ANN ARBOR PUBLIC SCHOOLS	20,000
ANN ARBOR TEEN CENTER INC (NEUTRAL ZONE)310 E WASHINGTON ST ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO UPGRADE NEUTRAL ZONES B-SIDE MUSIC AND PERFORMANCE VENUE AND INITIATE A MARKETING PLAN IN ORDER TO BUILD CAPACITY FOR THIS UNIQUE YOUTH-LED ENTREPRENEURIAL PROGRAM	17,000
BIRD CENTER OF WASHTENAW COUNTY INC2229 NEEDHAM ROAD ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO FUND NINE STUDENT INTERNS FOR THE SUMMER OF 2011	10,000
CANCER SUPPORT COMMUNITY OF GREATER ANN ARBOR2010 HOGBACK RD SUITE 3 ANN ARBOR, MI 48105	NONE	PUBLIC CHARITY 501(C	TO INCREASE THE INTERNAL CAPACITY OF CANCER SUPPORT COMMUNITY BY CREATING A STRONG, SUSTAINABLE, REVENUE GENERATING BUSINESS (THE BRIDES PROJECT) TO FUND SERVICES	23,450
CASCADES HUMANE SOCIETY1515 CARMEN DRIVE JACKSON, MI 49202	NONE	PUBLIC CHARITY 501(C	TO INCREASE THE NUMBER OF VACCINATED AND SPAYED/NEUTERED ANIMALS IN THE COMMUNITY	29,000
COUNCIL FOR THE PREVENTION OF CHILD ABUSE AND NEGLECT 606 GREENWOOD PLACE JACKSON, MI 49203	NONE	PUBLIC CHARITY 501(C	TO ASSIST WITH THE HIRING OF A PART TIME VOLUNTEER COORDINATOR THAT WILL ENABLE THE CPCAN TO OPERATE MORE EFFECTIVELY BY GROWING A STRONG VOLUNTEER AND MEMBERSHIP BASE TO PROMOTE COMMUNITY EDUCATION AND ADVOCACY	27,000
DAUGHTERS OF PROMISE1526 JERICHO RD JACKSON, MI 49203	NONE	PUBLIC CHARITY 501(C	TO HELP FOSTER SELF ESTEEM, REDUCE THE NUMBER OF TEEN PREGNANCIES AND SUBSEQUENTLY DECREASE THE INCIDENCE OF SEXUALLY TRANSMITTED DISEASES IN GIRLS AGES 11-18 IN JACKSON COUNTY	10,000
DOMESTIC VIOLENCE PROJECT 4100 CLARK RD ANN ARBOR, MI 48105	NONE	PUBLIC CHARITY 501(C	TO ENHANCE PROGRAMMING FOR SPANISH SPEAKING SURVIVORS OF DOMESTIC VIOLENCE	25,360
EASTERN MICHIGAN UNIVERSITY ASL219 RACKHAM YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO PROVIDE WIRELESS TECHNOLOGY TRAINING TO LOCAL YOUTH RESULTING IN THE INSTALLATION OF WIRELESS NETWORKS WITHIN SOME OF YPSILANTIS MOST IMPOVERISHED AND LEAST DIGITALLY CONNECTED COMMUNITIES	15,757
ELE'S PLACE355 S ZEEB RD ANN ARBOR, MI 48915	NONE	PUBLIC CHARITY 501(C	TO FUND A PILOT PROGRAM TO OFFER CHILDREN'S GRIEF SUPPORT SERVICES IN PARTNERSHIP WITH MILAN PUBLIC SCHOOLS AND TO INCREASE PROGRAM MANAGEMENT PERSONNEL AND SUPPLIES EXPENSES ASSOCIATED WITH RISING ENROLLMENT IN THEIR ON-SITE BEREAVEMENT PROGRAM AND PILOT PROGRAM	25,000
FRIENDS IN DEED1196 ECORSE RD YPSILANTI, MI 48198	NONE	PUBLIC CHARITY 501(C	TO PROVIDE TRANSPORTATION AND CAR REPAIR ASSISTANCE FOR LOW-INCOME WORKING WOMEN	7,500
FRIENDS OF RUTHERFORD POOL 1206 PEARL ST YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO CONSTRUCT A NEW COMMUNITY POOL IN YPSILANTI	45,000
GIRLS GROUP2445 NEWPORT RD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	TO INCREASE THE LEVEL OF ONE-ON-ONE MENTORING, AS WELL AS COLLEGE-PREP SUMMER CAMP OPPORTUNITIES, FOR YOUNG WOMEN WHO HAVE THE POTENTIAL TO BECOME FIRST-GENERATION COLLEGE STUDENTS	13,000
LIFEWAYS1200 N WEST AVE JACKSON, MI 49202	NONE	PUBLIC CHARITY 501(C	TO SUPPORT ADMINISTRATIVE COSTS FOR PROJECT ACCESS WHICH INTENDS TO IMPROVE ACCESS TO HEALTH CARE SERVICES FOR A TARGETED POPULATION OF LOW-INCOME INDIVIDUALS WHO ARE UNABLE TO ACCESS AFFORDABLE HEALTH CARE OR INSURANCE	10,000
MICHIGAN SHAKESPEARE FESTIVAL215 W MICHIGAN AVE JACKSON, MI 49201	NONE	PUBLIC CHARITY 501(C	TO SUPPORT THE OPERATING EXPENSES TO IMPROVE ORGANIZATIONAL EFFICIENCY AND FUND DEVELOPMENT	11,400
NONPROFIT NETWORK536 N JACKSON JACKSON, MI 49201	NONE	PUBLIC CHARITY 501(C	TO SUPPORT THEIR GENERAL OPERATING BUDGET, SPECIFICALLY FOR INCREASING STAFFING LEVELS AND PROVIDING QUALITY TRAINING TO THE NONPROFIT COMMUNITY	15,000
OFFICE OF COMMUNITY DEVELOPMENT110 N FOURTH AVE STE 300 ANN ARBOR, MI 48107	NONE	PUBLIC CHARITY 501(C	TO PROVIDE DIRECT FINANCIAL ASSISTANCE TO WASHTENAW COUNTY RESIDENTS FOR EVICTION PREVENTION UNDER THE BARRIER BUSTERS EMERGENCY UNMET NEEDS FUND AND WILL PROVIDE MATCHING FUNDING FOR STATE AND LOCAL GRANTS PROVIDED BY OTHER FUNDERS	40,000
OZONE HOUSE1705 WASHTENAW AVE ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO IMPROVE THEIR FUND DEVELOPMENT CAPACITY TO SUPPORT THEIR ONGOING WORK WITH HOMELESS AND RUNAWAY YOUTH	31,518
PEACE NEIGHBORHOOD CENTER 1111 N MAPLE RD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	TO PROVIDE SUPPORTIVE SERVICES TO THE WOMEN AND YOUNG GIRLS OF THE POPULATION IT SERVES	45,000
PERRY NURSERY SCHOOL OF ANN ARBOR3770 PACKARD RD ANN ARBOR, MI 48108	NONE	PUBLIC CHARITY 501(C	TO HELP MAKE ENERGY SAVING, "GREEN" IMPROVEMENTS TO THE SCHOOL BUILDING IN A CONTINUED EFFORT TO REDUCE THEIR CARBON FOOTPRINT	23,684
SHELTER ASSOCIATION OF WASHTENAW COUNTYPO BOX 7370 ANN ARBOR, MI 48107	NONE	PUBLIC CHARITY 501(C	TO ALLOW WOMEN EXPERIENCING HOMELESSNESS IN WASHTENAW COUNTY ACCESS TO SHELTER AND SERVICES, WITH THE ULTIMATE GOAL OF ACHIEVING PERSONAL AND FINANCIAL STABILITY AND ACQUIRING SUSTAINABLE HOUSING	35,000
THE DAHLEM CONSERVANCY7117 S JACKSON RD JACKSON, MI 49201	NONE	PUBLIC CHARITY 501(C	TO REHABILITATE AND ENHANCE AN EXISTING NATURE TRAIL THEREBY CREATING A FULLY ACCESSIBLE OUTDOOR NATURE EXPERIENCE FOR ALL RESIDENTS OF JACKSON COUNTY AND SOUTH CENTRAL MICHIGAN	20,000
THE WOMEN'S CENTER OF SOUTHEASTERN MICHIGAN510 S MAPLE ROAD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	TO ENHANCE THE WOMENS CENTERS CAPACITY TO HELP WOMEN AND FAMILIES ADDRESS POVERTY-RELATED BARRIERS AND BUILD EMOTIONALLY AND ECONOMICALLY HEALTHY LIVES	40,000
WASHTENAW AREA COUNCIL FOR CHILDREN3075 W CLARK RD SUITE 110 YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO TRAIN STUDENTS, ESPECIALLY GIRLS, TO IDENTIFY DIGITAL ABUSE/BULLYING AND TO TEACH SAFE AND RESPONSIBLE DIGITAL PRACTICES TO ALL CHILDREN AND YOUTH	23,354
WASHTENAW CAMP PLACEMENT ASSOCIATION6886 ERNST RD MANCHESTER, MI 48158	NONE	PUBLIC CHARITY 501(C	TO PROVIDE A LIFE-IMPROVING SUMMER RESIDENT CAMP EXPERIENCE FOR AT-RISK GIRLS FROM WASHTENAW COUNTY	10,000
Total . . . . ▶ 3a				638,048

TY 2011 Accounting Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLINS BURI & MCCONKEY,LLP	4,999	4,999	0	0
LOVE ACCOUNTING SERVICES	1,175	1,175	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER AND PRINTER	2006-09-12	1,095	949	SL	5 000000000000	146	0	146	
FURNITURE	2000-01-01	10,249	10,249	SL	5 000000000000	0	0	0	
FAX MACHINE	2007-09-10	212	140	SL	5 000000000000	42	0	42	
FILE CABINET	2008-10-15	636	214	SL	7 000000000000	91	0	91	
SERVER	2009-05-27	1,235	391	SL	5 000000000000	247	0	247	
COMPUTER	2011-04-27	1,044		SL	5 000000000000	139	0	139	
PRINTER	2011-05-04	572		SL	5 000000000000	76	0	76	

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TY 2011 Investments Corporate Bonds Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,453,112	2,505,488

TY 2011 Investments Corporate Stock Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	6,669,383	7,365,248

TY 2011 Investments Government Obligations Schedule

Name:	JAMES A AND FAITH KNIGHT FOUNDATION
EIN:	38-3465904
US Government Securities - End of Year Book Value:	1,016,612
US Government Securities - End of Year Fair Market Value:	1,016,612
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2011 Investments - Other Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOVERNMENT AGENCY BONDS	AT COST	836,538	931,410
MUTUAL FUNDS	AT COST	393,364	563,710
UNIT TRUSTS/LTD PARTNERSHIPS	AT COST	333,460	1,482,070
FEDERAL FIXED INCOME	AT COST	35,334	41,550

TY 2011 Land, Etc. Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER AND PRINTER	1,095	1,095		0
FURNITURE	10,249	10,249		0
FAX MACHINE	212	182	30	0
FILE CABINET	636	305	331	0
SERVER	1,235	638	597	0
COMPUTER	1,044	139	905	0
PRINTER	572	76	496	0

TY 2011 Legal Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BODMAN LLP	2,361	2,361	0	0
HONIGMAN MILLER LLP	2,925	2,925	0	0

TY 2011 Other Assets Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ANNUITY RECEIVABLE	708,222	644,486	644,486
SECURITY DEPOSIT	2,100	2,100	2,100

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TY 2011 Other Decreases Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Amount
ANNUITY RECEIVABLE	63,736
NONDEDUCTIBLE EXPENSES	185

TY 2011 Other Expenses Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	990	0	0	990
DUES AND SUBSCRIPTIONS	4,173	0	0	4,173
INSURANCE	1,187	0	0	1,187
TELEPHONE	1,347	0	0	1,347
POSTAGE AND DELIVERY	63	0	0	63
WEBSITE	389	0	0	389
SERVICE CHARGES	259	0	0	259

TY 2011 Other Income Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY TRUST ACTIVITY	28,536	28,536	
SECURITY SETTLEMENTS & OTHER	5,634	4,319	
INCOME FROM ANNUITY	81,106	81,106	
LTD PARTNERSHIP ACTIVITY	124,188	124,188	

TY 2011 Other Increases Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Amount
NONTAXABLE DISTRIBUTIONS	10,029

TY 2011 Other Professional Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	91,203	91,203	0	0

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TY 2011 Taxes Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	654	654	0	0
FEDERAL TAXES	14,600	0	0	0