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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation SKENDZEL FAMILY FOUNDATION 3335004600		A Employer identification number 38-3445050							
		B Telephone number (see instructions) (231) 922-5680							
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1350 - MI368		Room/suite							
City or town, state, and ZIP code TRAVERSE CITY, MI 49685-1350									
G Check all that apply: <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return</td></tr> <tr><td>Final return</td></tr> <tr><td>Address change</td></tr> </table> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return of a former public charity</td></tr> <tr><td>Amended return</td></tr> <tr><td>Name change</td></tr> </table>		Initial return	Final return	Address change	Initial return of a former public charity	Amended return	Name change		
Initial return									
Final return									
Address change									
Initial return of a former public charity									
Amended return									
Name change									
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation									
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 140,187.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <i>(Part I, column (d) must be on cash basis.)</i>							
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)				
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)								
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B								
	3 Interest on savings and temporary cash investments								
	4 Dividends and interest from securities	2,257.	2,257.		STMT 1				
	5a Gross rents								
	b Net rental income or (loss)								
	6a Net gain or (loss) from sale of assets not on line 10	20,997.							
	b Gross sales price for all assets on line 6a	48,236.							
	7 Capital gain net income (from Part IV, line 2)		20,997.						
	8 Net short-term capital gain								
	9 Income modifications								
	10a Gross sales less returns and allowances								
b Less: Cost of goods sold									
c Gross profit or (loss) (attach schedule)									
11 Other income (attach schedule)	16.			STMT 2					
12 Total. Add lines 1 through 11	23,270.	23,254.							
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc								
	14 Other employee salaries and wages		NONE	NONE					
	15 Pension plans, employee benefits		NONE	NONE					
	16a Legal fees (attach schedule)								
	b Accounting fees (attach schedule)	135.	NONE	NONE	135.				
	c Other professional fees (attach schedule)	294.	294.						
	17 Interest								
	18 Taxes (attach schedule) (see instructions)	STMT 5.	68.	38.					
	19 Depreciation (attach schedule) and depletion								
	20 Occupancy								
	21 Travel, conferences, and meetings	5,194.	NONE	NONE	5,194.				
	22 Printing and publications		NONE	NONE					
	23 Other expenses (attach schedule)	STMT 6.	20.		20.				
	24 Total operating and administrative expenses.								
Add lines 13 through 23	5,711.	332.	NONE	5,349.					
25 Contributions, gifts, grants paid									
26 Total expenses and disbursements. Add lines 24 and 25	5,711.	332.	NONE	5,349.					
27 Subtract line 26 from line 12:									
a Excess of revenue over expenses and disbursements	17,559.								
b Net investment income (if negative, enter -0-)		22,922.							
c Adjusted net income (if negative, enter -0-)									

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2011)

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
1	Cash - non-interest-bearing		161.	161.
2	Savings and temporary cash investments		2,624.	7,105.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►	NONE		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) . STMT 7.	72,237.	77,998.	96,634.
c	Investments - corporate bonds (attach schedule) . STMT 8.	28,072.	35,222.	36,287.
11	Investments - land, buildings, and equipment basis ►			
	Less: accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ► (attach schedule)			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) .	102,933.	120,486.	140,187.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22) .			
Net Assets or Fund Balances				
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
29	Capital stock, trust principal, or current funds	102,933.	120,486.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund			
31	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions) .	102,933.	120,486.	
31	Total liabilities and net assets/fund balances (see instructions) .	102,933.	120,486.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	102,933.
2	Enter amount from Part I, line 27a	2	17,559.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 9	3	70.
4	Add lines 1, 2, and 3	4	120,562.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 10	5	76.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	120,486.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 48,025.		27,239.	20,786.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			20,786.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	20,997.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	2,289.	120,816.	0.01894616607
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	0.01894616607
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.01894616607
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	144,917.
5 Multiply line 4 by line 3	5	2,746.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	229.
7 Add lines 5 and 6	7	2,975.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,349.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	229.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		229.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		229.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		16.
b	Exempt foreign organizations - tax withheld at source	6b		NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c		NONE
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		16.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9		213.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10		
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ►		Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
2	Did the foundation file Form 1120-POL for this year?	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
4a	(1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
4b			
5	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
6	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
7	If "Yes," attach a detailed description of the activities.		
8a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
8b			
9	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
10	If "Yes," has it filed a tax return on Form 990-T for this year?		
11	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
12	If "Yes," attach the statement required by General Instruction T.		
13	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
14	• By language in the governing instrument, or		
15	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
16	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
17	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
18	AL		
19	If the answer is "Yes" to line 17, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
20	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
21	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>HUNTINGTON NATIONAL BANK</u> Telephone no. ► <u>(231) 922-5667</u>	
	Located at ► <u>1227 E FRONT STREET, TRAVERSE CITY, MI</u> ZIP + 4 ► <u>49686</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <u>15</u>	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	
18	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	<i>If "Yes" to 6b, file Form 8870.</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		- 0 -	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	-----
2	-----	-----
3	-----	-----
4	-----	-----

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	-----
2	-----	-----
All other program-related investments See instructions		-----
3		-----
Total. Add lines 1 through 3 ►		-----

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	136,665.
b Average of monthly cash balances	1b	10,459.
c Fair market value of all other assets (see instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	147,124.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	147,124.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,207.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	144,917.
6 Minimum investment return. Enter 5% of line 5	6	7,246.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	7,246.
2a Tax on investment income for 2011 from Part VI, line 5	2a	229.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	229.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	7,017.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	7,017.
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,017.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,349.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,349.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	229.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,120.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				7,017.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				NONE
b Total for prior years: 20 09 , 20 20			NONE	
3 Excess distributions carryover, if any, to 2011:				
a From 2006	8,079.			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	8,079.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 5,349.				
a Applied to 2010, but not more than line 2a				NONE
b Applied to undistributed income of prior years (Election required - see instructions)			NONE	
c Treated as distributions out of corpus (Election required - see instructions)			NONE	
d Applied to 2011 distributable amount				5,349.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))	1,668.			1,668.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,411.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)			NONE	
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	6,411.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a			NONE	
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	2,257.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	20,997.	
9 Net income or (loss) from special events				14	16.	
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)					23,270.	
13 Total. Add line 12, columns (b), (d), and (e)				13		23,270.

13 Total. Add line 12, columns (b), (d), and (e)
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	<p style="text-align: center;"><u>NOT APPLICABLE</u></p>

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EATON VANCE LARGE CAP VALUE FUND - CLASS GATEWAY FUND - CLASS Y	208.	208.
AMERICAN GROWTH FUND OF AMERICA - CLASS HUNTINGTON INTL EQUITY FUND III	102.	102.
MFS VALUE FUND - CLASS I	70.	70.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	188.	188.
OPPENHEIMER DEVELOPING MARKETS FUND - CL	164.	164.
FRANKLIN TEMPLETON GLOBAL BOND FUND - AD	22.	22.
VANGUARD BOND INDEX FD TOTAL	84.	84.
VANGUARD SHORT-TERM CORP	323.	323.
VANGUARD MID-CAP INDEX FUND CLASS A	624.	624.
TOTAL	2,257.	2,257.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION

TOTALS

REVENUE
AND
EXPENSES
PER BOOKS

16.

STATEMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	135.			135.
TOTALS	135.	NONE	NONE	135.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	294.	294.
TOTALS	294.	294.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	14.	
FEDERAL ESTIMATES - PRINCIPAL	16.	
FOREIGN TAXES ON QUALIFIED FOR	30.	30.
FOREIGN TAXES ON NONQUALIFIED	8.	8.
TOTALS	68.	38.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	20.	20.
TOTALS	20.	20.

SKENDZEL FAMILY FOUNDATION 3335004600
FORM 990PF, PART II - CORPORATE STOCK
=====

38-3445050

DESCRIPTION

SEE STATEMENT ATTACHED

TOTALS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT ATTACHED	77,998.	96,634.
TOTALS	77,998.	96,634.

SKENDZEL FAMILY FOUNDATION 3335004600

38-3445050

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	35,222.	36,287.
TOTALS	35,222.	36,287.

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28 STATEMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2010 INCOME POSTED IN 2011	70.
TOTAL	70.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2011 INCOME POSTED IN 2012	76.
TOTAL	76.

STATEMENT 10

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

DANIEL E. SKENDZEL

ADDRESS:

124 NAPOLEAN BLVD
S. BEND, IN 46617

TITLE:

PRESIDENT & SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 25

OFFICER NAME:

JEANINE SKENDZEL

ADDRESS:

312 MERRIMAN RD
LOUISVILLE, KY 40207

TITLE:

VICE PRESIDENT & TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 25

STATEMENT 11

SKENDZEL FAMILY FOUNDATION 3335004600
Schedule D Detail of Short-term Capital Gains and Losses

38-3445050

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
335.776 EATON VANCE ATLANTA CAPITAL FUND - CLASS	06/28/2010	06/21/2011	5,500.00	4,194.00	1,306.00
218.887 EATON VANCE LARGE CAP VALUE FUND - CLASS	06/28/2010	06/21/2011	4,010.00	3,500.00	510.00
178.678 VANGUARD MID-CAP INDEX FUND CLASS A	06/28/2010	06/21/2011	3,833.00	3,000.00	833.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			13,343.00	10,694.00	2,649.00
Totals					
			13,343.00	10,694.00	2,649.00

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SKENDZEL FAMILY FOUNDATION 3335004600
Schedule D Detail of Long-term Capital Gains and Losses

38-3445050

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
200. PRAXAIR INC	01/01/1901	02/24/2011	19,320.00	3,958.00	15,362.00
129. IPATH DOW JONES UBS COMMODITY INDEX TOTAL RETURN	10/12/2009	06/21/2011	6,205.00	5,149.00	1,056.00
43.122 EATON VANCE LARGE CAP VALUE FUND - CLASS	06/17/2009	06/21/2011	790.00	593.00	197.00
197.859 AMERICAN GROWTH FUND OF AMERICA - CLASS	10/12/2009	06/21/2011	6,100.00	5,208.00	892.00
153.322 HUNTINGTON INTL EQUITY FUND	03/23/2004	06/21/2011	1,800.00	1,362.00	438.00
21.788 VANGUARD MID-CAP INDEX FUND CLASS A	06/17/2009	06/21/2011	467.00	275.00	192.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			34,682.00	16,545.00	18,137.00
Totals					
			34,682.00	16,545.00	18,137.00

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4 STATEMENT 2

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

EATON VANCE ATLANTA CAPITAL SMID-CAP FUN	23.00
VANGUARD BOND INDEX FD TOTAL	35.00
VANGUARD SHORT-TERM CORP	6.00
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS	64.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS	
EATON VANCE ATLANTA CAPITAL SMID-CAP FUN	42.00
FRANKLIN TEMPLETON GLOBAL BOND FUND - AD	34.00
VANGUARD BOND INDEX FD TOTAL	55.00
VANGUARD SHORT-TERM CORP	17.00
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	147.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	147.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
						64.	
						147.	
						01/01/1901	02/24/2011
19,320.00		200. PRAXAIR INC PROPERTY TYPE: SECURITIES 3,958.00				15,362.00	
6,205.00		129. IPATH DOW JONES UBS COMMODITY INDEX PROPERTY TYPE: SECURITIES 5,149.00				10/12/2009	06/21/2011
5,500.00		335.776 EATON VANCE ATLANTA CAPITAL SMID PROPERTY TYPE: SECURITIES 4,194.00				06/28/2010	06/21/2011
790.00		43.122 EATON VANCE LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 593.00				06/17/2009	06/21/2011
4,010.00		218.887 EATON VANCE LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 3,500.00				06/28/2010	06/21/2011
6,100.00		197.859 AMERICAN GROWTH FUND OF AMERICA PROPERTY TYPE: SECURITIES 5,208.00				10/12/2009	06/21/2011
1,800.00		153.322 HUNTINGTON INTL EQUITY FUND III PROPERTY TYPE: SECURITIES 1,362.00				03/23/2004	06/21/2011
467.00		21.788 VANGUARD MID-CAP INDEX FUND CLASS PROPERTY TYPE: SECURITIES 275.00				06/17/2009	06/21/2011
3,833.00		178.678 VANGUARD MID-CAP INDEX FUND CLAS PROPERTY TYPE: SECURITIES 3,000.00				06/28/2010	06/21/2011
						833.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							20,997.	=====

HUNTINGTON NATIONAL BANK
1227 E. FRONT ST./PO BOX 1350
TRAVERSE CITY, MI 49685

REMTS SKY CONV
7 EASTON OVAL, EA4E76
COLUMBUS, OH 43219

Huntington Wealth Advisors

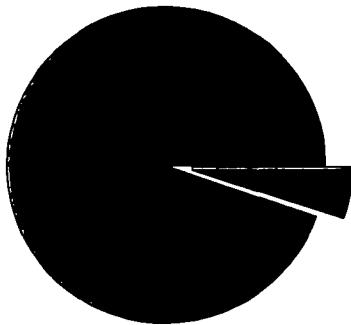
DECEMBER 01, 2011 TO DECEMBER 31, 2011

ACCOUNT NAME: SKENDZEL FAMILY FOUNDATION AGENCY
ACCOUNT NUMBER: 3335004600

ADMINISTRATOR: RALPH MUNCH
231-922-5667
RALPH.MUNCH
@HUNTINGTON.COM

INVESTMENT OFFICER: KATHY DIXON
231-922-5665
KATHY.DIXON
@HUNTINGTON.COM

ASSET ALLOCATION SUMMARY



	MARKET VALUE	PERCENT
CASH	161 26	0 1%
MUTUAL FUNDS	132,920 76	94 8%
SHORT TERM INVESTMENTS	7,104 67	5 1%
Total	140,186 69	100 0%

ACCOUNT SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	140,309.80	147,519.73
DIVIDENDS/INTEREST	886 18	2,212 16
OTHER CASH RECEIPTS	58 70	92 04
DISBURSEMENTS AND FEES	82 26-	5,748 78-
REALIZED GAIN/LOSS	189 27	20,998 32
CHANGE IN MARKET VALUE	1,175 00-	24,886 78-
ENDING MARKET VALUE	140,186.69	140,186.69

FOR YOUR INFORMATION

DECEMBER 01, 2011 TO DECEMBER 31, 2011

ACCOUNT NAME: SKENDZEL FAMILY FOUNDATION AGENCY
ACCOUNT NUMBER: 3335004600

PORTFOLIO DETAIL

DESCRIPTION			TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
608993853						
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT			7,104.87 7,104.67	1.00 1.00	5.68 0.47	0.08
** TOTAL MONEY MARKET FUNDS		SUB- TOTAL	7,104.67 7,104.67		5.68 0.47	0.08
* TOTAL SHORT TERM INVESTMENTS			7,104.67 7,104.67		5.68 0.47	0.08
 MUTUAL FUNDS						
MUTUAL FUNDS-FIXED INCOME						
880208400						
FRANKLIN TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS	TGBAX	426.723	5,278.56 5,650.00	12.37 13.24	270.54	5.13
921937504						
VANGUARD TOTAL BOND MARKET INDEX FUND - INSTITUTIONAL SHARES	VBTIX	1,766.559	19,432.15 17,984.63	11.00 10.17	627.13 52.26	3.23
922031406						
VANGUARD SHORT TERM INVESTMENT GRADE FUND - INVESTOR SHARES	VFSTX	1,087.992	11,576.23 11,607.10	10.64 10.67	327.49 27.29	2.83
** TOTAL MUTUAL FUNDS-FIXED INCOME		SUB- TOTAL	36,286.94 35,221.73		1,225.16 79.55	3.38
 MUTUAL FUNDS-EQUITY						
08738C778						
IPATH DOW JONES UBS COMMODITY INDEX TOTAL RETURN ETN	DJP	54.000	2,280.96 2,155.39	42.24 39.91		
277902698						
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND - CLASS I	EISMX	746.512	11,966.59 7,088.54	16.03 9.50		
277905642						
EATON VANCE LARGE CAP VALUE FUND - CLASS I	EILVX	557.878	9,578.77 7,162.44	17.17 12.84	177.96	1.88
316071604						
FIDELITY ADVISOR NEW INSIGHTS FUND - CLASS I	FINSX	535.383	10,685.85 10,900.00	19.98 20.36	8.03	0.08
367829884						
GATEWAY FUND - CLASS Y	GTEYX	271.493	7,164.70 7,200.00	26.39 26.52	133.85	1.87
399874403						
AMERICAN GROWTH FUND OF AMERICA - CLASS F-1	GFAFX	325.756	9,303.59 8,573.90	28.56 26.32	70.36	0.76

Huntington Wealth Advisors

PAGE 3

DECEMBER 01, 2011 TO DECEMBER 31, 2011

ACCOUNT NAME: SKENDZEL FAMILY FOUNDATION AGENCY
ACCOUNT NUMBER: 3335004600

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MUTUAL FUNDS-EQUITY						
444998306 HUNTINGTON INTERNATIONAL EQUITY FUND III	HIF3	1,294 346	13,059 95 8,853 76	10 09 6 84	161 79	1 24
552983694 MFS VALUE FUND - CLASS I	MEIIX	457 791	10,286 56 10,900 00	22 47 23 81	200 05	1 94
683974505 OPPENHEIMER DEVELOPING MARKETS FUND - CLASS Y	ODVYX	115 108	3,334 68 4,000 00	28 97 34 75	77 70	2 33
922908843 VANGUARD MID CAP INDEX FUND - INVESTOR SHARES	VIMSX	965 505	18,972 17 11,164 78	19 65 11 56	224 00	1 18
** TOTAL MUTUAL FUNDS-EQUITY		SUB-TOTAL	96,633 82 77,998 81		1,053 74 0 00	1 09
* TOTAL MUTUAL FUNDS			132,920 76 113,220 54		2,278 90 79 55	1 71
CASH						
CASH			161 26 161 26			
* TOTAL CASH			161 26 161 26		0 00 0 00	0.00
GRAND TOTAL ASSETS			140,186 69 120,486 47		2,284 58 80 02	1 63