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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation NICKUM FOUNDATION		A Employer identification number 38-3141920						
Number and street (or P.O. box number if mail is not delivered to street address) 724 S MADISON ST		B Telephone number 630-920-7038						
City or town, state, and ZIP code HINSDALE, IL 60521		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,956,829. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		90.	90.		STATEMENT 1
4 Dividends and interest from securities		95,764.	95,764.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		16,214.			
b Gross sales price for all assets on line 6a 741,911.					
7 Capital gain net income (from Part IV, line 2)			16,214.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		370.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		112,438.	112,068.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,600.	0.		1,600.
c Other professional fees					
17 Interest					
18 Taxes		1,908.	1,175.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		20,022.	19,843.		179.
24 Total operating and administrative expenses. Add lines 13 through 23		23,530.	21,018.		1,779.
25 Contributions, gifts, grants paid		145,000.			145,000.
26 Total expenses and disbursements. Add lines 24 and 25		168,530.	21,018.		146,779.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-56,092.			
b Net investment income (if negative, enter -0-)			91,050.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,154.	3,643.	3,643.
	2 Savings and temporary cash investments	24,216.	319,373.	319,373.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	365,816.	371,918.	388,633.
	b Investments - corporate stock STMT 9	1,347,522.	1,218,918.	1,212,280.
	c Investments - corporate bonds STMT 10	992,668.	623,168.	633,506.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	248,910.	393,530.	399,394.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,985,286.	2,930,550.	2,956,829.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,985,286.	2,930,550.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	2,985,286.	2,930,550.		
31 Total liabilities and net assets/fund balances	2,985,286.	2,930,550.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,985,286.
2 Enter amount from Part I, line 27a	2	-56,092.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,356.
4 Add lines 1, 2, and 3	4	2,930,550.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,930,550.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BMO HARRIS BANK				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 741,911.		725,697.	16,214.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			16,214.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		16,214.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	136,186.	2,981,381.	.045679
2009	136,348.	2,714,602.	.050228
2008	30,740.	2,778,543.	.011063
2007	15,020.	630,028.	.023840
2006	12,803.	272,277.	.047022

2 Total of line 1, column (d)	2	.177832
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035566
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,107,293.
5 Multiply line 4 by line 3	5	110,514.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	911.
7 Add lines 5 and 6	7	111,425.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	146,779.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	911.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	911.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	911.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	311.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CHRIS MCCLEAR Located at ► 724 S MADISON ST, HINSDALE, IL Telephone no. ► 630-920-7038 ZIP+4 ► 60521			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHANNA N. MCCLEAR 75 CRYSTAL DOWNS DRIVE FRANKFORT, MI 49635	PRESIDENT 0.00	0.	0.	0.
KEVIN R. MCCLEAR 30 N. PROSPECT CLARENDON HILLS, IL 60514	VICE PRESIDENT 0.00	0.	0.	0.
CHRIS R. MCCLEAR 724 S. MADISON HINSDALE, IL 60521	TREASURER 0.00	0.	0.	0.
RICHARD J. MCCLEAR 75 CRYSTAL DOWNS DRIVE FRANKFORT, MI 49635	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,853,425.
b	Average of monthly cash balances	1b	301,187.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,154,612.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,154,612.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,319.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,107,293.
6	Minimum investment return. Enter 5% of line 5	6	155,365.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	155,365.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	911.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	911.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	154,454.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	154,454.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	154,454.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	146,779.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	146,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	911.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	145,868.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				154,454.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			144,699.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 146,779.				
a Applied to 2010, but not more than line 2a			144,699.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2,080.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				152,374.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOB WOODRUFF FOUNDATION PO BOX 955 BRISTOW, VA 20136	NONE	PUBLIC 501(C)(3)	CHARITABLE	10,000.
RAY GRAHAM ASSOCIATION 901 WARRENVILLE RD STE 500 LISLE, IL 60532	NONE	PUBLIC 501(C)(3)	CHARITABLE	5,000.
MISERICORDIA HEART OF MERCY 6300 NORTH RIDGE CHICAGO, IL 60660	NONE	PUBLIC 501(C)(3)	CHARITABLE	25,000.
PAUL OLIVER MEMORIAL HOSPITAL FOUNDATION 210 BEAUMONT PLACE TRAVERSE CITY, MI 49684	NONE	PUBLIC 501(C)(3)	CHARITABLE	75,000.
THE AVERY COONLEY SCHOOL 1400 MAPLE AVENUE DOWNERS GROVE, IL 60515	NONE	PUBLIC 501(C)(3)	EDUCATIONAL	15,000.
Total	SEE CONTINUATION SHEET(S)			145,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date:

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

JOEL A. HERMAN

Firm's name ▶ OSTROW REISIN BERK & ABRAMS, LTD.

Firm's EIN ▶	36-2938874
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Firm's address ► 455 N. CITYFRONT PLAZA DRIVE, SUITE 15
CHICAGO, IL 60611-5313

Phone no. 312-670-7444

Form 990-PF (2011)

38-3141920

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets	15,000.
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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
HARRIS INVESTMENTS	90.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	90.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HARRIS INVESTMENTS	95,764.	0.	95,764.
TOTAL TO FM 990-PF, PART I, LN 4	95,764.	0.	95,764.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARRIS - TAX EXEMPT INCOME	370.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	370.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,600.	0.		1,600.
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		1,600.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2011 990-PF ESTIMATED TAX	600.	0.		0.
FOREIGN TAXES PAID	1,175.	1,175.		0.
2010 FEDERAL TAX DUE	133.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,908.	1,175.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	19,843.	19,843.		0.
MICHIGAN REGISTERED AGENT FEE	159.	0.		159.
MISCELLANEOUS EXPENSE	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	20,022.	19,843.		179.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
INCOME ITEMS POSTED 2010, TAXED 2011	1,356.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,356.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		371,918.	388,633.
TOTAL U.S. GOVERNMENT OBLIGATIONS			371,918.	388,633.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			371,918.	388,633.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - DOMESTIC EQUITY	867,572.	868,850.
MUTUAL FUNDS - INTERNATIONAL EQUITY	351,346.	343,430.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,218,918.	1,212,280.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	623,168.	633,506.
TOTAL TO FORM 990-PF, PART II, LINE 10C	623,168.	633,506.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUNDS	COST	130,032.	128,723.
REITS	COST	43,809.	89,756.
COMMODITY FUNDS	COST	219,689.	180,915.
TOTAL TO FORM 990-PF, PART II, LINE 13		393,530.	399,394.



NICKLUM FOUNDATION IMA

Account 0000001256098 / Page 7 of 16
December 1, 2011 to December 31, 2011

• Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM									
VIRTUS INSIGHT GOVERNMENT MONEY MARKET FUND I	319,372.960		1.0000	319,372.96	319,372.96		0.00	31.94	0.01%
TOTAL CASH & SHORT-TERM				\$319,372.96	\$319,372.96		\$0.00	\$31.94	0.01%
FIXED INCOME/LOW VOLATILITY									
U.S. government bonds									
UNITED STATES TREASURY NOTE TREASURY INFLATION INDEX DTD 01/18/2005 1.625% 01/15/2015 NON CALLABLE MOODY'S: AAA S&P: N/A	118,587.000		107.8520	127,898.45	115,855.00		12,043.45	1,927.04	1.51%
UNITED STATES TREASURY NOTES TREASURY INFLATION INDEX DTD 07/15/2004 2.000% 07/15/2014 MOODY'S: AAA S&P: N/A	60,063.500		107.7420	64,713.62	60,116.05		4,597.57	1,201.27	1.86%
UNITED STATES TREASURY NOTES DTD 11/15/2004 4.250% 11/15/2014 MOODY'S: AAA S&P: N/A	100,000.000		111.0310	111,031.00	112,160.50		-1,129.50	4,250.00	3.5%
UNITED STATES TREASURY NOTES DTD 08/15/2005 4.250% 08/15/2015 MOODY'S: AAA S&P: N/A	75,000.000		113.3200	84,990.00	83,786.40		1,203.60	3,187.50	3.75%
Total U.S. government bonds				\$388,633.07	\$371,917.95		\$16,715.12	\$10,565.81	2.72%
Corporate and other taxable									
Corporate									
BLACKROCK INC DTD 09/17/2007 6.250% 09/15/2017 NON CALLABLE MOODY'S: A1 S&P: A+	50,000.000		116.3410	58,170.50	56,624.00		1,546.50	3,125.00	5.37%



NICKUM FOUNDATION IMA

Account: 000001256098 Page 8 of 16
December 1, 2013 to December 31, 2013

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
BOEING CO DTD 03/13/2009 5.000% 03/15/2014 NON CALLABLE MOODYS: A2 S&P: A	50,000.000		109.4460	54,723.00	53,780.00	943.00	2,500.00	4.57%
BOTTLING GROUP LLC DTD 11/17/2003 5.000% 11/15/2013 NON CALLABLE MOODYS: AA3 S&P: A	50,000.000		108.3360	54,168.00	52,091.50	2,076.50	2,500.00	4.61%
CONOCOPHILLIPS DTD 05/08/2008 4.400% 05/15/2013 NON CALLABLE MOODYS: A1 S&P: A	50,000.000		104.8290	52,414.50	50,429.50	1,985.00	2,200.00	4.20%
CONOCOPHILLIPS DTD 05/08/2008 5.200% 05/15/2018 NON CALLABLE MOODYS: A1 S&P: A	50,000.000		116.4110	58,205.50	54,469.00	3,736.50	2,600.00	4.47%
COSTCO WHOLESALE CORP DTD 02/20/2007 5.300% 03/15/2012 NON CALLABLE MOODYS: A2 S&P: A+	50,000.000		100.9260	50,463.00	53,017.00	-2,554.00	2,650.00	5.25%
DUKE ENERGY CORPORATION DTD 01/14/2002 6.250% 01/15/2012 NON CALLABLE MOODYS: A3 S&P: A-	25,000.000		100.1590	25,039.75	26,705.75	-1,666.00	1,562.50	6.45%
HEWLETT-PACKARD CO DTD 02/27/2007 5.250% 03/01/2012 NON CALLABLE MOODYS: A2 S&P: BBB+	25,000.000		100.6560	25,164.00	26,178.50	-1,014.50	1,312.50	5.22%



NICKUM FOUNDATION-IMA

Account: 000001256098
 Page: 9 of 16
 December 1, 2011 to December 31, 2011

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
LOWE'S COMPANIES INC DTD 10/10/2006 5 400% 10/15/2016 NON CALLABLE MOODY'S A3 S&P: A-	50,000 000		115.5830	57,791.50	55,302.70	2,488.80	2,700.00	4.31%
PFIZER INC DTD 03/24/2009 5 350% 03/15/2015 NON CALLABLE MOODY'S A1 S&P: AA	50,000 000		113.1190	56,559.50	55,370.00	1,189.50	2,675.00	4.73%
PRAXAIR INC DTD 11/13/2007 5 250% 11/15/2014 NON CALLABLE MOODY'S A2 S&P: A	50,000 000		112.2340	56,117.00	55,319.00	798.00	2,625.00	4.68%
WALGREEN CO DTD 07/17/2008 4.875% 08/01/2013 NON CALLABLE MOODY'S A2 S&P: A International	25,000 000		106.6890	26,672.25	26,306.25	366.00	1,218.75	4.57%
SHELL INTERNATIONAL FIN DTD 09/22/2009 4 300% 09/22/2019 NON CALLABLE MOODY'S AA1 S&P: AA Total Corporate and other taxable Alternatives-Low Volatility Hedge funds	50,000.000		116.0350	58,017.50	57,575.00	442.50	2,150.00	4.11%
ABSOLUTE STRATEGIES FUND Total Alternatives-Low Volatility TOTAL FIXED INCOME/LOW VOLATILITY EQUITY/HIGH VOLATILITY	6,469.501	ASFIX	11.0500	71,487.99	70,000.00	1,487.99	239.37	3.33%
				\$71,487.99	\$70,000.00	\$1,487.99	\$239.37	3.33%
				\$1,093,627.06	\$1,065,086.15	\$28,540.91	\$40,623.93	3.71%



NICKLUM FOUNDATION IMA

Account: 0000001256098 / Page: 10 of 16
December 1, 2015 to December 31, 2015

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED = GAIN/LOSS	ANNUAL INCOME	ESTIMATED YIELD
U.S. equity funds								
ISHARES RUSSELL 2000 INDEX FUND Small cap diversified equity	1,515.000		73.7500	111,731.25	107,353.37	4,377.88	1,560.45	1.42%
SPDR S&P 500 ETF TRUST Large cap diversified equity	4,635.000		125.5000	581,692.50	599,932.71	-18,240.21	11,939.76	2.05%
VANGUARD DIVIDEND APPRECIATION INDEX FUND Large cap value	3,210.000		54.6500	175,426.50	160,285.72	15,140.78	3,762.12	2.13%
Total U.S. equity funds				\$868,850.25	\$867,571.80	\$1,278.45	\$17,262.33	1.53%
International								
ING INTERNATIONAL SMALLCAP FUND Developed small cap	2,034.411		32.4300	65,975.95	57,954.10	8,021.85	1,562.43	2.37%
ISHARES MSCI EAFE INDEX FUND Developed large cap	3,160.000		49.5300	156,514.80	182,573.76	-26,058.96	5,403.60	3.48%
ISHARES MSCI EMERGING MARKETS INDEX Emerging	690.000		37.9400	26,178.60	8,920.93	17,257.67	557.52	2.13%
VANGUARD MSCI EMERGING MARKETS ETF Emerging	2,480.000		38.2100	94,760.80	101,896.82	-7,136.02	2,246.88	2.37%
Total International				\$343,430.15	\$351,345.61	-\$7,915.46	\$9,770.43	2.84%
Alternatives-High Volatility								
Hedge funds								
GATEWAY FUND Total return hedge funds	2,168.821		26.3900	57,235.19	60,032.45	-2,797.26	1,065.23	1.87%
Total Alternatives-High Volatility				\$57,235.19	\$60,032.45	-\$2,797.26	\$1,069.23	1.87%
REITS								



NICKKUM FOUNDATION IMA

Account: 000001256098 / Page 11 of 16
December 31, 2019

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ING REAL ESTATE FUND	5,839,711		15.3700		89,756.36	43,809.34		45,947.02	1,886.23	2.13%
REAL ESTATE FD CL I										
Total REITS					\$89,756.36	\$43,809.34		\$45,947.02	\$1,886.23	2.13%
Commodities										
PIMCO COMMODITY REALRETURN STRATEGY FUND	5,363,714		6.5400		35,078.69	84,076.83		-48,998.14	10,684.52	30.45%
Commodities										
RS GLOBAL NATURAL RESOURCES FUND	2,466,091		35.1000		86,559.79	100,000.00		-13,440.21	0.00	0.00%
Commodities										
SPDR GOLD TRUST	390,000		151.9900		59,276.10	35,612.29		23,663.81	0.00	0.00%
Commodities										
Total Commodities					\$180,914.58	\$219,689.12		-\$38,774.54	\$10,684.52	5.51%
TOTAL EQUITY/HIGH VOLATILITY					\$1,540,186.53	\$1,542,448.32		-\$2,261.79	\$40,672.74	2.65%
TOTAL ASSETS IN YOUR ACCOUNT					\$2,953,186.55	\$2,926,907.43		\$26,279.12	\$81,328.61	2.75%

(319,372.96)

2,607,534.47

Cash

Investments