



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

NICKUM FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

724 S MADISON ST

Room/suite

City or town, state, and ZIP code

HINSDALE, IL 60521

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

► \$

2,956,829.

(Part I, column (d) must be on cash basis.)

J Accounting method:

Cash

Accrual

(Other (specify))

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	90.	90.		STATEMENT 1
4	Dividends and interest from securities	95,764.	95,764.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	16,214.			
b	Gross sales price for all assets on line 6a	741,911.			
7	Capital gain net income (from Part IV, line 2)		16,214.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	370.	0.		STATEMENT 3
12	Total. Add lines 1 through 11	112,438.	112,068.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	1,600.	0.		1,600.
c	Other professional fees				
17	Interest				
18	Taxes	1,908.	1,175.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	20,022.	19,843.		179.
24	Total operating and administrative expenses. Add lines 13 through 23	23,530.	21,018.		1,779.
25	Contributions, gifts, grants paid	145,000.			145,000.
26	Total expenses and disbursements. Add lines 24 and 25	168,530.	21,018.		146,779.
27	Subtract line 26 from line 12:	-56,092.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		91,050.		
c	Adjusted net income (if negative, enter -0-)			N/A	

JUN 06 2012
SCANNEDRECEIVED
MAY 21 2012
RS-C

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	6,154.	3,643.	3,643.	
	2	Savings and temporary cash investments	24,216.	319,373.	319,373.	
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ►				
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 8	365,816.	371,918.	388,633.
	b	Investments - corporate stock	STMT 9	1,347,522.	1,218,918.	1,212,280.
	c	Investments - corporate bonds	STMT 10	992,668.	623,168.	633,506.
Liabilities	11	Investments - land, buildings, and equipment basis ►				
		Less accumulated depreciation ►				
	12	Investments - mortgage loans				
	13	Investments - other	STMT 11	248,910.	393,530.	399,394.
	14	Land, buildings, and equipment basis ►				
		Less accumulated depreciation ►				
	15	Other assets (describe ►)				
	16	Total assets (to be completed by all filers)		2,985,286.	2,930,550.	2,956,829.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ►)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted	► <input checked="" type="checkbox"/>			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,985,286.	2,930,550.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30	Total net assets or fund balances		2,985,286.	2,930,550.	
31 Total liabilities and net assets/fund balances			2,985,286.	2,930,550.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,985,286.
2	Enter amount from Part I, line 27a	2	-56,092.
3	Other increases not included in line 2 (itemize) ►	3	1,356.
4	Add lines 1, 2, and 3	4	2,930,550.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,930,550.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BMO HARRIS BANK					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 741,911.		725,697.	16,214.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			16,214.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	16,214.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	136,186.	2,981,381.	.045679
2009	136,348.	2,714,602.	.050228
2008	30,740.	2,778,543.	.011063
2007	15,020.	630,028.	.023840
2006	12,803.	272,277.	.047022

2 Total of line 1, column (d) 2 .177832

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .035566

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 3,107,293.

5 Multiply line 4 by line 3 5 110,514.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 911.

7 Add lines 5 and 6 7 111,425.

8 Enter qualifying distributions from Part XII, line 4 8 146,779.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	600.
6b	
6c	
6d	

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ►

Refunded ►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

►

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	CHRIS MCCLEAR Located at ► 724 S MADISON ST, HINSDALE, IL	Telephone no. ► 630-920-7038 ZIP+4 ► 60521
15	► 15 N/A	
16	Yes	No
	X	

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

14 The books are in care of ► CHRIS MCCLEAR Located at ► 724 S MADISON ST, HINSDALE, IL Telephone no. ► 630-920-7038 ZIP+4 ► 60521

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No*If "Yes," attach the statement required by Regulations section 53.4945-5(d).***6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes," file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHANNA N. MCCLEAR 75 CRYSTAL DOWNS DRIVE FRANKFORT, MI 49635	PRESIDENT 0.00	0.	0.	0.
KEVIN R. MCCLEAR 30 N. PROSPECT CLARENDON HILLS, IL 60514	VICE PRESIDENT 0.00	0.	0.	0.
CHRIS R. MCCLEAR 724 S. MADISON HINSDALE, IL 60521	TREASURER 0.00	0.	0.	0.
RICHARD J. MCCLEAR 75 CRYSTAL DOWNS DRIVE FRANKFORT, MI 49635	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2011)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2011)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,853,425.
b	Average of monthly cash balances	1b 301,187.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 3,154,612.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 3,154,612.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 47,319.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,107,293.
6	Minimum investment return. Enter 5% of line 5	6 155,365.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 155,365.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 911.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 911.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 154,454.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 154,454.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 154,454.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 146,779.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 146,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 911.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 145,868.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				154,454.
2 Undistributed income, if any, as of the end of 2010			144,699.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 146,779.			144,699.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2011 distributable amount				2,080.
e Remaining amount distributed out of corpus		0.		0.
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				152,374.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BOB WOODRUFF FOUNDATION PO BOX 955 BRISTOW, VA 20136	NONE	PUBLIC 501(C)(3)	CHARITABLE	10,000.
RAY GRAHAM ASSOCIATION 901 WARRENVILLE RD STE 500 LISLE, IL 60532	NONE	PUBLIC 501(C)(3)	CHARITABLE	5,000.
MISERICORDIA HEART OF MERCY 6300 NORTH RIDGE CHICAGO, IL 60660	NONE	PUBLIC 501(C)(3)	CHARITABLE	25,000.
PAUL OLIVER MEMORIAL HOSPITAL FOUNDATION 210 BEAUMONT PLACE TRAVERSE CITY, MI 49684	NONE	PUBLIC 501(C)(3)	CHARITABLE	75,000.
THE AVERY COONLEY SCHOOL 1400 MAPLE AVENUE DOWNERS GROVE, IL 60515	NONE	PUBLIC 501(C)(3)	EDUCATIONAL	15,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 145,000.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	90.	
4 Dividends and interest from securities			14	95,764.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,214.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a HARRIS - TAX EXEMPT					
b INCOME					370.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		112,068.	370.
13 Total. Add line 12, columns (b), (d), and (e)					112,438.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
------------	---

11A EXCLUDED INCOME IS TAX EXEMPT INCOME
--

NICKUM FOUNDATION

38-3141920

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
HARRIS INVESTMENTS	90.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	90.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HARRIS INVESTMENTS	95,764.	0.	95,764.
TOTAL TO FM 990-PF, PART I, LN 4	95,764.	0.	95,764.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARRIS - TAX EXEMPT INCOME	370.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	370.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,600.	0.		1,600.
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.		1,600.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2011 990-PF ESTIMATED TAX	600.	0.		0.
FOREIGN TAXES PAID	1,175.	1,175.		0.
2010 FEDERAL TAX DUE	133.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,908.	1,175.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	19,843.	19,843.		0.
MICHIGAN REGISTERED AGENT				
FEE	159.	0.		159.
MISCELLANEOUS EXPENSE	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	20,022.	19,843.		179.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	AMOUNT
INCOME ITEMS POSTED 2010, TAXED 2011	1,356.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,356.

NICKUM FOUNDATION

38-3141920

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		371,918.	388,633.
TOTAL U.S. GOVERNMENT OBLIGATIONS			371,918.	388,633.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			371,918.	388,633.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - DOMESTIC EQUITY	867,572.	868,850.
MUTUAL FUNDS - INTERNATIONAL EQUITY	351,346.	343,430.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,218,918.	1,212,280.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	623,168.	633,506.
TOTAL TO FORM 990-PF, PART II, LINE 10C	623,168.	633,506.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUNDS	COST	130,032.	128,723.
REITS	COST	43,809.	89,756.
COMMODITY FUNDS	COST	219,689.	180,915.
TOTAL TO FORM 990-PF, PART II, LINE 13		393,530.	399,394.



NICKUM FOUNDATION (MA)

Account: 000001256098 // Page 7 of 16
December 1, 2011 to December 31, 2011**• Details of assets in your account**

DESCRIPTION OF ASSET	QUANTITY	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS =	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM							
VIRTUS INSIGHT GOVERNMENT MONEY MARKET FUND I	319,372.960	1.0000	319,372.96	319,372.96	0.00	\$31.94	3.1%
TOTAL CASH & SHORT-TERM			\$319,372.96	\$319,372.96			
FIXED INCOME/LOW VOLATILITY							
U.S. government bonds	118,587.000	107.8520	127,898.45	115,855.00	12,043.45	1,927.04	1.6%
UNITED STATES TREASURY NOTE TREASURY INFLATION INDEX DTD 01/18/2005 1.625% 01/15/2015	60,063.500	107.7420	64,713.62	60,116.05	4,597.57	1,201.27	1.8%
NON CALLABLE MOODYS: AAA S&P: N/A							
UNITED STATES TREASURY NOTES TREASURY INFLATION INDEX DTD 07/15/2004 2.000% 07/15/2014	100,000.000	111.0310	111,031.00	112,160.50	-1,129.50	4,250.00	3.5%
MOODYS: AAA S&P: N/A							
UNITED STATES TREASURY NOTES DTD 11/15/2004 4.250% 11/15/2014	75,000.000	113.3200	84,990.00	83,786.40	1,203.60	3,187.50	3.75%
MOODYS: AAA S&P: N/A							
Total U.S. government bonds			\$388,633.07	\$371,917.95	\$16,715.12	\$10,565.81	2.72%
Corporate and other taxable							
Corporate							
BLACKROCK INC DTD 09/17/2007 6.250% 09/15/2017	50,000.000	116.3410	58,170.50	56,624.00	1,546.50	3,125.00	5.37%
NON CALLABLE MOODYS: A1 S&P: A+							



NICKUM FOUNDATION INC.

Account 000001256098

Page 8 of 6

December 31, 2011 to December 31, 2011

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	CURRENT UNIT VALUE X UNIT VALUE = MARKET VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS =	ESTIMATED ANNUAL INCOME	Yield
BOEING CO DTD 03/13/2009 5.000% 03/15/2014 NON CALLABLE MOODY'S: A2 S&P: A	50,000.000	109.4460	54,723.00	53,780.00	943.00	2,500.00	4.57%
BOTTLING GROUP LLC DTD 11/17/2003 5.000% 11/15/2013 NON CALLABLE MOODY'S: AA3 S&P: A	50,000.000	108.3360	54,168.00	52,091.50	2,076.50	2,500.00	4.61%
CONOCOPHILLIPS DTD 05/08/2008 4.400% 05/15/2013 NON CALLABLE MOODY'S: A1 S&P: A	50,000.000	104.8290	52,414.50	50,429.50	1,985.00	2,200.00	4.20%
CONOCOPHILLIPS DTD 05/08/2008 5.200% 05/15/2018 NON CALLABLE MOODY'S: A1 S&P: A	50,000.000	116.4110	58,205.50	54,469.00	3,736.50	2,600.00	4.47%
COSTCO WHOLESALE CORP DTD 02/20/2007 5.300% 03/15/2012 NON CALLABLE MOODY'S: A2 S&P: A+	50,000.000	100.9260	50,463.00	53,017.00	-2,554.00	2,650.00	5.29%
DUKE ENERGY CORPORATION DTD 01/14/2002 6.250% 01/15/2012 NON CALLABLE MOODY'S: A3 S&P: A-	25,000.000	100.1590	25,039.75	26,705.75	-1,666.00	1,562.50	6.14%
HEWLETT-PACKARD CO DTD 02/27/2007 5.250% 03/01/2012 NON CALLABLE MOODY'S: A2 S&P: BBB+	25,000.000	100.6560	25,164.00	26,178.50	-1,014.50	1,312.50	5.22%



NICKUM FOUNDATION/MA

Account 000001256093 Date 10/01/16

Dec 12, 2017 to Dec 12, 2017

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	CURRENT UNIT VALUE	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
		x	=		=	
U.S. equity funds						
ISHARES RUSSELL 2000 INDEX FUND	IWM	1,515,000	73.7500	111,731.25	107,353.37	4,377.88
Small cap diversified equity						
SPDR S&P 500 ETF TRUST	SPY	4,635,000	125.5000	581,692.50	599,932.71	-18,240.21
Large cap diversified equity						
VANGUARD DIVIDEND APPRECIATION INDEX FUND	VIG	3,210,000	54.6500	175,426.50	160,285.72	15,140.78
Large cap value						
Total U.S. equity funds			\$868,850.25		\$867,571.80	\$1,278.45
International						
ING INTERNATIONAL SMALLCAP FUND	NAPIX	2,034,411	32.4300	65,975.95	57,954.10	8,021.85
Developed small cap						
ISHARES MSCI EAFE INDEX FUND	EFA	3,160,000	49.5300	156,514.80	182,573.76	-26,058.96
Developed large cap						
ISHARES MSCI EMERGING MARKETS INDEX	EEM	690,000	37.9400	26,178.60	8,920.93	17,257.67
Emerging						
VANGUARD MSCI EMERGING MARKETS ETF	VWO	2,480,000	38.2100	94,760.80	101,896.82	-7,136.02
Emerging						
Total International			\$343,430.15		\$351,345.61	-\$7,915.46
Alternatives-High Volatility						
Hedge funds						
GATEWAY FUND	GTEYX	2,168.821	26.3900	57,235.19	60,032.45	-2,797.26
Total return hedge funds						
Total Alternatives-High Volatility			\$57,235.19		\$60,032.45	-\$2,797.26
REITs						



NICKUM FOUNDATION IMA

Account 000001256098 Page 1 of 16
December 1, 2011 to December 31, 2011

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	CURRENT UNIT VALUE = MARKET VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ING REAL ESTATE FUND REAL ESTATE FD CL I	5,839.711	15.3700	89,756.36	43,809.34	45,947.02	1,886.23	2.13%
Total REITs			\$89,756.36	\$43,809.34	\$45,947.02	\$1,886.23	2.13%
Commodities							
PIMCO COMMODITY REALRETURN STRATEGY FUND Commodities	5,363.714	6.5400	35,078.69	84,076.83	-48,998.14	10,644.52	30.45%
RS NYX	2,466.091	35.1000	86,569.79	100,000.00	-13,440.21	0.00	0.00%
RS GLOBAL NATURAL RESOURCES FUND Commodities	390.000	151.9900	59,276.10	35,612.29	23,663.81	0.00	0.00%
SPDR GOLD TRUST Commodities	GLD						
Total Commodities							
TOTAL EQUITY/HIGH VOLATILITY							
TOTAL ASSETS IN YOUR ACCOUNT			\$2,953,186.55	\$2,926,907.43	\$26,279.12	\$81,328.61	2.75%
			(317,372.96)				
					Cash		
						2,607,534.47	Trust Assets