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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

NUSBAUM FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

26575 WILLOWGREEN

Room/suite

City or town, state, and ZIP code

FRANKLIN, MI 48025

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 519,612. (Part I, column (d) must be on cash basis.)

A Employer identification number

38-2917028

B Telephone number

248-540-5760

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► Foreign organizations meeting the 85% test,
2. check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	4,536.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3					
4	Dividends and interest from securities	18,485.	18,485.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a					
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	23,021.	18,485.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	3,580.	1,789.	1,789.	
c	Other professional fees				
17	Interest				
18	Taxes	261.	261.	0.	
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications	1,200.	1,200.	0.	
23	Other expenses	6,479.	4,831.	0.	
24	Total operating and administrative expenses. Add lines 13 through 23	11,520.	8,081.	1,789.	
25	Contributions, gifts, grants paid	315,259.		315,259.	
26	Total expenses and disbursements. Add lines 24 and 25	326,779.	8,081.	317,048.	
27	Subtract line 26 from line 12:	-303,758.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		10,404.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		79,436.	16,608.	16,608.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges			39.	
10a	Investments - U.S. and state government obligations	STMT 4	103,611.	105,338.	105,338.
b	Investments - corporate stock	STMT 5	538,695.	322,666.	322,666.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 6	101,667.	75,000.	75,000.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		823,409.	519,651.	519,612.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
Net Assets or Fund Balances	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted			
	28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	29	Capital stock, trust principal, or current funds	0.	0.	
	30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	31	Retained earnings, accumulated income, endowment, or other funds	823,409.	519,651.	
		Total net assets or fund balances	823,409.	519,651.	
		31 Total liabilities and net assets/fund balances	823,409.	519,651.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	823,409.
2	Enter amount from Part I, line 27a	2	-303,758.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	519,651.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	519,651.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	287,273.	954,017.	.301119
2009	138,021.	92,979.	1.484432
2008	214,492.	286,566.	.748491
2007	86,894.	521,949.	.166480
2006	198,774.	705,374.	.281799

2 Total of line 1, column (d)

2 2.982321

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .596464

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 724,620.

5 Multiply line 4 by line 3

5 432,210.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 104.

7 Add lines 5 and 6

7 432,314.

8 Enter qualifying distributions from Part XII, line 4

8 317,048.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	208.
Date of ruling or determination letter: _____				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:	3	208.	
a	2011 estimated tax payments and 2010 overpayment credited to 2011			
b	Exempt foreign organizations - tax withheld at source			
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld	4	0.	
7	Total credits and payments. Add lines 6a through 6d			
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	5	208.	
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			
1c	Did the foundation file Form 1120-POL for this year?			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	(1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	N/A		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
b	If "Yes," has it filed a tax return on Form 990-T for this year?			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year?			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>MI</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **NA** 13 X

14 The books are in care of ► **CENDROWSKI SELECKY PROFESSIONAL COR** Telephone no. ► **248-540-5760**
Located at ► **4111 ANDOVER ROAD, WEST-THIRD FLOOR, BLOOMFIELD HI** ZIP+4 ► **48302-1925**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A <input type="checkbox"/> 1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> 1c <input checked="" type="checkbox"/> X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► <input type="checkbox"/> 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> 2b N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <input type="checkbox"/> 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> 3b		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <input type="checkbox"/> 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4a <input checked="" type="checkbox"/> X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/> 4b <input checked="" type="checkbox"/> X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRVING NUSBAUM 26575 WILLOWGREEN	PRESIDENT 0.00	0.	0.	0.
FRANKLIN, MI 48025	SECRETARY			
BARBARA NUSBAUM 26575 WILLOWGREEN	0.00	0.	0.	0.
FRANKLIN, MI 48025	DIRECTOR			
MICHAEL ROTH 27750 STANSBURY	0.00	0.	0.	0.
FARMINGTON HILLS, MI 48334	DIRECTOR			
BRUCE H. SEYBURN 2000 TOWN CENTER #1500	0.00	0.	0.	0.
SOUTHFIELD, MI 48075				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2011)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		

Total, Add lines 1 through 3	►	0.
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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	667,001.
b Average of monthly cash balances	1b	68,654.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	735,655.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	735,655.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,035.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	724,620.
6 Minimum investment return. Enter 5% of line 5	6	36,231.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	36,231.
2a Tax on investment income for 2011 from Part VI, line 5	2a	208.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	208.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	36,023.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	36,023.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,023.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,048.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,048.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	317,048.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				36,023.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	164,291.			
b From 2007	61,568.			
c From 2008	200,482.			
d From 2009	133,394.			
e From 2010	239,833.			
f Total of lines 3a through e	799,568.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 317,048.			0.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount			36,023.	
e Remaining amount distributed out of corpus	281,025.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,080,593.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	164,291.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	916,302.			
10 Analysis of line 9:				
a Excess from 2007	61,568.			
b Excess from 2008	200,482.			
c Excess from 2009	133,394.			
d Excess from 2010	239,833.			
e Excess from 2011	281,025.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT				
Total				► 3a 0
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					18,485.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.		0.		18,485.
13 Total. Add line 12, columns (b), (d), and (e)			13		18,485.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	DIVIDENDS AND INTEREST EARNED ON PREFERRED STOCKS, BONDS AND MUTUAL FUNDS PURCHASED FOR CHARITABLE DIBURSEMENT PURPOSES.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,580.	1,789.		1,789.
TO FORM 990-PF, PG 1, LN 16B	3,580.	1,789.		1,789.

FORM 990-PF

TAXES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	261.	261.		0.
TO FORM 990-PF, PG 1, LN 18	261.	261.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE MAINTENANCE FEE	150.	150.		0.
INSURANCE EXPENSE	4,661.	4,661.		0.
LICENSE FEE	20.	20.		0.
DUES/MISCELLANEOUS FEES	1,648.	0.		0.
TO FORM 990-PF, PG 1, LN 23	6,479.	4,831.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	105,338.	105,338.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			105,338.	105,338.
TOTAL TO FORM 990-PF, PART II, LINE 10A			105,338.	105,338.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS/CEF/UIT	322,666.	322,666.
TOTAL TO FORM 990-PF, PART II, LINE 10B	322,666.	322,666.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	COST	75,000.	75,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		75,000.	75,000.

FORM 990-PF PART XV - LINE 1A STATEMENT 7
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

IRVING NUSBAUM
BARBARA NUSBAUM

NUSBAUM FAMILY FOUNDATION ID #38-2917028

Grants & Contributions Paid During the Year

Form 990-PF (2010), Part XV

December 31, 2011

Date	Recipient Name	Ck No	Relationship	Status	Purpose	Disbursement Contributions	NDE	Insurance	Misc	Letter Received
1/3/2011	JARC	1504	None	Public	General/Unrestricted	36 00				
1/3/2011	Hebrew Benevolent Society (annual membership dues)	1510	None	Public	General/Unrestricted		50 00			x
1/17/2011	Jewish Federation	1511	None	Public	General/Unrestricted	150 00				x
2/18/2011	JARC	1512	None	Public	General/Unrestricted	2,150 00				x
2/21/2011	American Jewish Community	1513	None	Public	General/Unrestricted	150 00				x
2/21/2011	FCA	1515	None	Public	General/Unrestricted	40 00				
2/21/2011	FHS	1516	None	Public	General/Unrestricted	35 00				
2/21/2011	Akiva Hebrew Day School	1517	None	Public	General/Unrestricted	3,000 00				x
2/21/2011	Jewish Community Center	1519	None	Public	General/Unrestricted	500 00				x
2/22/2011	Hillel Day School	1520	None	Public	General/Unrestricted	1,000 00				x
3/31/2011	Detroit Institute of Arts	1521	None	Public	General/Unrestricted	300 00				
3/31/2011	JARC (Sprng Elation - Value Received \$200)	1522	None	Public	General/Unrestricted	800 00	200 00			x
3/31/2011	JARC	1523	None	Public	General/Unrestricted	50 00				x
4/11/2011	Metro Museum of Art	1526	None	Public	General/Unrestricted	60 00				
4/11/2011	Metro Museum of Art	1527	None	Public	General/Unrestricted	60 00				
4/11/2011	JARC	1528	None	Public	General/Unrestricted	100 00				
4/15/2011	Congregation Beth Ahm (Journal Ads)	1525	None	Public	General/Unrestricted				1,200 00	x
4/20/2011	MAZON	1529	None	Public	General/Unrestricted	700 00				x
5/9/2011	Holocaust Memorial Center	1524	None	Public	General/Unrestricted	500 00				x
5/9/2011	Michigan Opera Theatre	1530	None	Public	General/Unrestricted	2,000 00				x
5/9/2011	Lukemia & Lymphoma Society	1531	None	Public	General/Unrestricted	25 00				
5/12/2011	The Hadassah EA & Programs	1532	None	Public	General/Unrestricted	109 00				
5/27/2011	Yeshivat Har Etzion	1533	None	Public	General/Unrestricted	2,500 00				x
6/1/2011	Lubavitch Foundation (CASH)		None	Public	General/Unrestricted	72 62				x
6/15/2011	JARC	1534	None	Public	General/Unrestricted	150 00				x
6/15/2011	The Jewish Theological Seminar	1535	None	Public	General/Unrestricted	500 00				
6/15/2011	The Botsford Foundation	1536	None	Public	General/Unrestricted	50,000 00				x
6/22/2011	JARC	1537	None	Public	General/Unrestricted	50 00				x
7/1/2011	Lubavitch Foundation (CASH)		None	Public	General/Unrestricted	140 61				x
7/5/2011	Congregation Beth Ahm (Nusbaum Challenge)	1538	None	Public	General/Unrestricted	50,000 00				x
7/11/2011	ORT America	1539	None	Public	General/Unrestricted	7,500 00				x
7/22/2011	JARC	1540	None	Public	General/Unrestricted	50 00				x
7/22/2011	Yad Ezra	1543	None	Public	General/Unrestricted	10,000 00				x
8/17/2011	Keane Community Crisis Fund	1546	None	Public	General/Unrestricted	3,600 00				
8/18/2011	American Friends of Bar-Ilan University	1542	None	Public	General/Unrestricted	10,000 00				x
8/29/2011	American Red Magen David for Isreal	1548	None	Public	General/Unrestricted	2,000 00				x
8/30/2011	Congregation Beth Ahm Sisterhood	1547	None	Public	General/Unrestricted	36 00				x
8/30/2011	United Jewish Foundation (Irving)	1550	None	Public	General/Unrestricted	35,000 00				x
8/30/2011	United Jewish Foundation (Barb)	1551	None	Public	General/Unrestricted	26,850 00				x
8/30/2011	JARC (JARC Heart Circle Fundraiser - Value Received \$400)	1552	None	Public	General/Unrestricted	17,668 00	400 00			x
9/7/2011	Insight Through Education	1553	None	Public	General/Unrestricted	250 00				x
9/12/2011	Wayne State University	1555	None	Public	General/Unrestricted	7,000 00				x
9/13/2011	Congregation Beth Ahm (Yom Kippur appeal)	1554	None	Public	General/Unrestricted	12,050 00				x
9/19/2011	The Jewish Ensemble Theatre Company	1556	None	Public	General/Unrestricted	2,500 00				x
9/21/2011	Epilepsy Foundation - Michigan	1557	None	Public	General/Unrestricted	500 00				x
9/22/2011	FHS Kreger Fund	1558	None	Public	General/Unrestricted	25 00				
9/26/2011	Shaare Zedek Medical Center	1560	None	Public	General/Unrestricted	1,000 00				
10/10/2011	United Jewish Foundation	1561	None	Public	General/Unrestricted	2,000 00				x
10/12/2011	JCC	1562	None	Public	General/Unrestricted	500 00				
10/13/2011	Jewish Hospice & Chaplaincy Network	1563	None	Public	General/Unrestricted	1,000 00				x
10/17/2011	Congregation Beth Ahm	1564	None	Public	General/Unrestricted	100 00				x
10/21/2011	Lubavitch Foundation (CASH)		None	Public	General/Unrestricted	95 43				x
11/1/2011	Camp Mak-a-Dream	1565	None	Public	General/Unrestricted	500 00				x
11/8/2011	Congregation Beth Ahm (Aliyah - HH)	1566	None	Public	General/Unrestricted	2,000 00				x
11/8/2011	JARC	1567	None	Public	General/Unrestricted	136 00				x
11/14/2011	Jewish Family Services	1568	None	Public	General/Unrestricted	50,000 00				x
12/1/2011	Lubavitch Foundation (CASH)		None	Public	General/Unrestricted	216 76				x
12/6/2011	Jewish Hospice & Chaplaincy Network	1571	None	Public	General/Unrestricted	4,000 00				x
12/6/2011	Jewish Family Services	1570	None	Public	General/Unrestricted	2,500 00				x
12/12/2011	Lubavitch Foundation (CASH)		None	Public	General/Unrestricted	154 31				x
12/15/2011	JARC	1573	None	Public	General/Unrestricted	250 00				x
12/15/2011	Sun Life Financial (Insurance)	1572	None	Public	General/Unrestricted			4,661 00		
12/19/2011	Madonna University	1575	None	Public	General/Unrestricted	600 00				x
12/20/2011	Congregation Beth Ahm (2012 Dues)	1574	None	Public	General/Unrestricted		998 00			x
						315,259 73	1,648 00	4,661 00	1,200 00	