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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation EDWARD H. & DIANA H. MARSILJE CHARITABLE		A Employer identification number 38-2889205
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2308	Room/suite	B Telephone number 616-335-3800
City or town, state, and ZIP code HOLLAND, MI 49422		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <input type="checkbox"/> \$ 2,006,139.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		50.	50.		STATEMENT 1
4 Dividends and interest from securities		18,142.	18,142.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,302.			
b Gross sales price for all assets on line 6a		3,777,501.			
7 Capital gain net income (from Part IV, line 2)			1,302.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		19,494.	19,494.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		13,312.	6,656.		6,656.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		345.	17.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		278.	129.		149.
24 Total operating and administrative expenses. Add lines 13 through 23		13,935.	6,802.		6,805.
25 Contributions, gifts, grants paid		79,300.			79,300.
26 Total expenses and disbursements. Add lines 24 and 25		93,235.	6,802.		86,105.
27 Subtract line 26 from line 12		-73,741.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			12,692.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			1,166,005.	554,751.	554,751.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock STMT 6	1,192,520.	1,451,388.	1,451,388.		
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)	2,358,525.	2,006,139.	2,006,139.		
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	2,358,525.	2,006,139.			
	30 Total net assets or fund balances	2,358,525.	2,006,139.			
31 Total liabilities and net assets/fund balances	2,358,525.	2,006,139.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,358,525.
2 Enter amount from Part I, line 27a	2	-73,741.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,284,784.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSSES	5	278,645.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,006,139.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GREENLEAF - SETTLEMENT PROCEEDS	P	VARIOUS	VARIOUS
b GREENLEAF - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c GREENLEAF - SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 203.			203.
b 3,189,103.		3,233,035.	-43,932.
c 588,195.		543,164.	45,031.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			203.
b			-43,932.
c			45,031.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,302.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	100,493.	2,077,338.	.048376
2009	157,490.	2,072,890.	.075976
2008	161,073.	3,177,933.	.050685
2007	197,770.	3,878,126.	.050996
2006	188,220.	3,672,540.	.051251

2 Total of line 1, column (d)	2	.277284
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055457
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,201,068.
5 Multiply line 4 by line 3	5	122,065.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	127.
7 Add lines 5 and 6	7	122,192.
8 Enter qualifying distributions from Part XII, line 4	8	86,105.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	254.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	254.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	254.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		254.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ EDWARD H. MARSILJE Telephone no ▶ 616-335-3800 Located at ▶ 3 WEST 8TH STREET, HOLLAND, MI ZIP+4 ▶ 49423			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD H. MARSILJE 1493 SOUTH SHORE DRIVE HOLLAND, MI 49423	GENERAL DIRECTOR 1.00	0.	0.	0.
DIANA H. MARSILJE 1493 SOUTH SHORE DRIVE HOLLAND, MI 49423	GENERAL DIRECTOR 1.00	0.	0.	0.
JAMES STROOP 1678 WAUKAZOO DRIVE HOLLAND, MI 49423	INDEPENDENT DIRECTOR 1.00	0.	0.	0.
EDWARD STIELSTRA 6560 146TH AVENUE LAKETOWN TWP, MI 49423	INDEPENDENT DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,210,821.
b	Average of monthly cash balances	1b	23,766.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,234,587.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,234,587.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,519.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,201,068.
6	Minimum investment return. Enter 5% of line 5	6	110,053.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	110,053.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	254.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	254.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,799.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	109,799.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,799.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,105.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,105.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,105.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				109,799.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007		3,565.		
c From 2008		3,042.		
d From 2009		54,405.		
e From 2010				
f Total of lines 3a through e	61,012.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$	86,105.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	86,105.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	61,012.			61,012.
6 Enter the net total of each column as indicated below:	86,105.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				48,787.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	86,105.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	86,105.			

** SEE STATEMENT 7

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 30280 LANSING, MI 48909-7780	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	300.
BLUE LAKE PUBLIC RADIO 300 EAST CRYSTAL ROAD TWIN LAKE, MI 49457	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
BOYS & GIRLS CLUB OF HOLLAND 435 VAN RAALTE AVENUE HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	1,000.
COMMUNITY ACTION HOUSE 345 WEST 14TH STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	1,000.
EVERGREEN COMMONS 480 STATE STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
Total	SEE CONTINUATION SHEET(S)			79,300.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated .	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50.	
4 Dividends and interest from securities			14	18,142.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,302.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		19,494.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	19,494.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule


(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **Date** 05/11/12 **Title** President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DAVID B KORTE, CPA		5/4/12		P00047283
	Firm's name ▶ KORTE CONSULTING, PLLC			Firm's EIN ▶ 14-1858554	
	Firm's address ▶ 15 IONIA AVE SW, SUITE 505 GRAND RAPIDS, MI 49503			Phone no (616) 774-2727	

Form **990-PF** (2011)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRAND RAPIDS ART MUSEUM 101 MONROE CENTER GRAND RAPIDS, MI 49503	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
GRAND RAPIDS SYMPHONY 300 OTTAWA AVE NW, SUITE 100 GRAND RAPIDS, MI 49503	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	5,000.
GENEVA CAMP & RETREAT CENTER 3995 NORTH LAKESHORE DRIVE HOLLAND, MI 49424	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
GOOD SAMARITAN MINISTRIES 513 EAST 8TH STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
GRAND VALLEY UNIV. FOUNDATION 1 CAMPUS DRIVE ALLENDALE, MI 49401	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
HOLLAND ARTS COUNCIL 150 EAST 8TH STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
HOLLAND CHRISTIAN EDUCATION FOUND. 956 OTTAWA AVE HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	400.
HOLLAND EDUCATION FOUNDATION 156 W. 11TH STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	300.
HOLLAND HISTORICAL TRUST 31 WEST 10TH STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
HOLLAND RESCUE MISSION 356 FAIRBANKS AVE HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
Total from continuation sheets				76,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLLAND SYMPHONY ORCHESTRA PO BOX 8084 HOLLAND, MI 49422	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
HOPE COLLEGE 141 EAST 12TH STREET HOLLAND, MI 49422	NONE	EDUCATIONAL FACILITY	UNRESTRICTED GRANT TO GENERAL FUND	15,500.
HOSPICE 270 HOOVER BLVD HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
FREDERICK MEIJER GARDENS 1000 EAST BELTLINE NE GRAND RAPIDS, MI 49525	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	10,000.
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON, IL 60208	NONE	EDUCATIONAL FACILITY	UNRESTRICTED GRANT TO GENERAL FUND	2,000.
OAR - FUTURE CAMPAIGN 483 CENTURY LANE HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	20,000.
REST HAVEN 9 EAST 8TH STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
SALVATION ARMY 104 CLOVER STREET HOLLAND, MI 49423	NONE	501(C)(3)	UNRESTRICTED GRANT TO GENERAL FUND	500.
UNIVERSITY OF MICHIGAN PO BOX 966 ANN ARBOR, MI 48106	NONE	EDUCATIONAL FACILITY	UNRESTRICTED GRANT TO GENERAL FUND	2,000.
WESTERN THEOLOGICAL SEMINARY 101 EAST 13TH STREET HOLLAND, MI 49423	NONE	EDUCATIONAL FACILITY	UNRESTRICTED GRANT TO GENERAL FUND	15,000.
Total from continuation sheets				

[illegible]

123631 08-03-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF HOLLAND	36.
GREENLEAF TRUST	14.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	50.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GREENLEAF TRUST	18,142.	0.	18,142.
TOTAL TO FM 990-PF, PART I, LN 4	18,142.	0.	18,142.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GREENLEAF TRUST	12,612.	6,306.		6,306.
TAX PREPARATION FEES	700.	350.		350.
TO FORM 990-PF, PG 1, LN 16B	13,312.	6,656.		6,656.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GREENLEAF TRUST - FOREIGN TAXES	17.	17.		0.
FEDERAL TAX	328.	0.		0.
TO FORM 990-PF, PG 1, LN 18	345.	17.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEE	20.	0.		20.	
OFFICE EXPENSES	258.	129.		129.	
TO FORM 990-PF, PG 1, LN 23	278.	129.		149.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
GREENLEAF TRUST	1,451,388.	1,451,388.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,451,388.	1,451,388.		

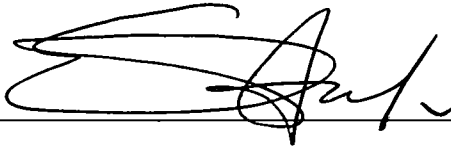
FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 7

EDWARD H. & DIANA H. MARSILJE FOUNDATION
PO BOX 2308
HOLLAND, MI 49422
FEIN: 38-2889205
FORM 990-PF
YEAR ENDED DECEMBER 31, 2011

PART XIII - COMPUTATION OF UNDISTRIBUTED INCOME (ELECTION): PURSUANT
TO REG. SEC. 53.4942(A)-3(D)(2) TAXPAYER HEREBY ELECTS TO APPLY ITS
2011 QUALIFYING DISTRIBUTION TO CORPUS.

A handwritten signature in black ink, appearing to be "E. Marsilje", is written over a horizontal line.

Tax Worksheet

(01/01/2011 To 12/31/2011)

Tax ID : 38-2889205

Generation Skipping : N/A

Account Name: Marsilje Foundation

Administrator : Karen A Bouche

Account Number : 60460017

Accountant : David Korte

State of Domicile : Michigan

Korte Consulting PLLC

Grand Rapids MI 49503

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
2,200	Acme Packet Inc	08/19/2011	P	09/19/2011	Short	110,675.22	97,216.93	13,458.29
2,500	Acme Packet Inc	11/16/2011	P	12/27/2011	Short	79,470.52	101,321.68	-21,851.16
1,000	Agrium Inc	06/23/2011	P	08/16/2011	Short	82,090.47	83,121.29	-1,030.82
1,000	Akamai Technologies Incorporated	02/17/2011	P	05/12/2011	Short	34,213.39	43,007.55	-8,794.16
175	Apple Inc	06/16/2011	P	08/17/2011	Short	66,564.90	57,280.80	9,284.10
75	Apple Inc	06/23/2011	P	08/17/2011	Short	28,527.82	24,690.53	3,837.29
175	Apple Inc	06/23/2011	P	08/16/2011	Short	66,739.92	57,611.25	9,128.67
2,100	ARM Holdings PLC ADR	08/24/2011	P	09/19/2011	Short	59,089.11	55,508.22	3,580.89
400	Baidu Inc ADR	07/14/2010	P	05/03/2011	Short	56,408.72	29,958.68	26,450.04
350	Baidu Inc ADR	06/16/2011	P	08/16/2011	Short	47,892.40	42,319.88	5,572.52
650	Baidu Inc ADR	06/23/2011	P	08/16/2011	Short	88,943.02	83,312.62	5,630.40
5,500	Bank Amer Corp	12/23/2010	P	02/23/2011	Short	77,706.93	72,277.40	5,429.53
20,000	Bank Amer Corp	08/19/2011	P	09/09/2011	Short	140,089.35	139,501.55	587.80
3,600	Barclays IPath S&P 500VIX S/T FU ETN	01/21/2011	P	02/22/2011	Short	117,240.12	115,510.93	1,729.19
3,600	Barclays IPath S&P 500VIX S/T FU ETN	02/11/2011	P	02/22/2011	Short	117,240.12	101,862.64	15,377.48
3,300	Barclays IPath S&P 500VIX S/T FU ETN	02/25/2011	P	03/15/2011	Short	119,066.96	105,219.80	13,847.16
3,300	Barclays IPath S&P 500VIX S/T FU ETN	03/09/2011	P	03/15/2011	Short	113,266.69	109,442.06	3,824.63
3,200	Barclays IPath S&P 500VIX S/T FU ETN	03/18/2011	P	04/27/2011	Short	75,442.48	114,196.97	-38,754.49
3,200	Barclays IPath S&P 500VIX S/T FU ETN	03/22/2011	P	04/27/2011	Short	75,442.48	104,297.17	-28,854.69
450	Caterpillar Inc	06/16/2011	P	09/22/2011	Short	33,812.96	43,222.08	-9,409.12
400	Caterpillar Inc	08/19/2011	P	09/22/2011	Short	30,055.96	33,694.06	-3,638.10
4,000	Cirrus Logic Inc	07/06/2011	P	08/22/2011	Short	52,258.24	65,132.95	-12,874.71
2,700	Cisco Sys Inc	02/10/2011	P	03/09/2011	Short	48,730.29	51,866.31	-3,136.02
20,000	Citigroup Inc	06/30/2010	P	03/17/2011	Short	87,894.54	75,897.35	11,997.19
5,000	Citigroup Inc	12/23/2010	P	03/17/2011	Short	21,973.64	23,552.45	-1,578.81
1,100	Deere & Co	08/19/2011	P	09/09/2011	Short	82,084.13	77,665.97	4,418.16
2,500	First Tr ISE Global Copper Idx Fd	04/27/2011	P	05/23/2011	Short	101,565.09	113,432.95	-11,867.86
4,500	Ford Motor Co Del	02/07/2011	P	12/27/2011	Short	48,723.58	73,222.28	-24,498.70
2,000	Ford Motor Co Del	06/23/2011	P	12/27/2011	Short	21,654.93	26,720.67	-5,065.74
1,200	Freeport-McMoran Copper & Gold Inc	04/27/2011	P	09/19/2011	Short	47,901.42	66,209.80	-18,308.38
1,000	Ishares Silver Trust	03/04/2011	P	08/24/2011	Short	39,499.59	34,462.77	5,036.82
1,500	Ishares Silver Trust	03/04/2011	P	05/17/2011	Short	48,865.44	51,694.16	-2,828.72
1,600	J P Morgan Chase & Co	12/23/2010	P	02/23/2011	Short	73,332.45	67,323.66	6,008.79
900	Joy Global Inc	04/07/2011	P	09/19/2011	Short	71,437.40	89,490.09	-18,052.69
800	Joy Global Inc	07/26/2011	P	09/19/2011	Short	63,499.92	78,346.21	-14,846.29
900	L-3 Communications Hldg Corp	01/14/2011	P	02/23/2011	Short	71,067.61	67,998.54	3,069.07
2,100	Las Vegas Sands Corp	02/04/2011	P	08/16/2011	Short	92,181.32	98,826.29	-6,644.97
3,800	Lowes Companies Inc	08/19/2011	P	09/09/2011	Short	71,822.45	75,166.59	-3,344.14
4,500	Market Vectors ETF TRJR Gold Mines	01/28/2011	P	05/12/2011	Short	158,509.04	157,625.18	883.86
1,200	Norfolk Southern Corp	07/12/2011	P	08/16/2011	Short	82,195.63	89,525.84	-7,330.21
700	SPDR Gold Tr MFC	03/04/2011	P	05/12/2011	Short	102,764.07	97,748.85	5,015.22
1,400	Transocean Ltd Switz ADR	07/14/2010	P	03/10/2011	Short	111,390.43	74,536.64	36,853.79

Tax Worksheet

(01/01/2011 To 12/31/2011)

Tax ID : 38-2889205

Generation Skipping : N/A

Account Name: Marsilje Foundation

Administrator : Karen A Bouche

Account Number : 60460017

Accountant : David Korte

State of Domicile : Michigan

Korte Consulting PLLC
Grand Rapids MI 49503

475	Wynn Resorts LTD	06/15/2011	P 08/16/2011 Short	69,773.01	62,016.49	7,756.52
75	Apple Inc	03/09/2010	P 08/16/2011 Long	28,602.82	16,585.85	12,016.97
75	Apple Inc	03/09/2010	P 05/03/2011 Long	26,163.90	16,585.85	9,578.05
1,000	Cisco Sys Inc	01/22/2009	P 03/09/2011 Long	18,048.26	15,384.44	2,663.82
2,000	Cisco Sys Inc	10/19/2009	P 03/09/2011 Long	36,096.52	48,887.95	-12,791.43
5,500	Ford Motor Co Del	03/09/2010	P 12/27/2011 Long	59,551.04	71,030.52	-11,479.48
900	Freeport-McMoran Copper & Gold Inc	08/02/2010	P 09/19/2011 Long	35,926.06	33,508.78	2,417.28
3,500	Ishares MSCI Emerging Index Fund MFC	10/16/2009	P 09/22/2011 Long	125,122.59	141,869.75	-16,747.16
900	Ishares Silver Trust	12/23/2009	P 05/17/2011 Long	29,319.26	15,177.97	14,141.29
500	Market Vectors ETF TRJR Gold Mines	12/23/2009	P 05/12/2011 Long	17,612.12	13,007.63	4,604.49
250	Stryker Corp	02/24/2009	P 05/17/2011 Long	15,937.48	9,622.99	6,314.49
650	Stryker Corp	10/16/2009	P 05/17/2011 Long	41,437.46	29,612.20	11,825.26
4,500	Trueblue Inc	12/18/2009	P 02/23/2011 Long	69,960.53	63,190.55	6,769.98
2,000	Verizon Communications	10/20/2009	P 08/11/2011 Long	67,533.34	54,148.74	13,384.60
500	Verizon Communications	03/31/2010	P 08/11/2011 Long	16,883.33	14,550.60	2,332.73
				3,777,298.47		1,098.52
					3,776,199.95	

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary :

Short Term GL		Long Term GL	
Gains From Sales :	198,777.41	Gains From Sales :	86,048.96
Losses From Sales :	-242,709.78	Losses From Sales :	-41,018.07
Common Funds :	0.00	Common Funds :	0.00
Short Term Gains :	198,777.41	Long Term Gain :	86,048.96
Short Term Losses :	-242,709.78	Long Term Losses :	-41,018.07
Net Short Term G/L:	-43,932.37	Net Long Term G/L :	45,030.89
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00