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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Name of foundation

HS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
31313 NORTHWESTERN HWYRoom/suite  
223

City or town

FARMINGTON HILLS

State ZIP code  
MI 48334

G Check all that apply

Initial return	Initial Return of a former public charity
Final return	Amended return
Address change	Name change

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) **► \$ 608,753.** J Accounting method:  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis)A Employer identification number  
38-2706164

B Telephone number (see the instructions)

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►

2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,552.	14,552.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		21,948.		
	8 Net short-term capital gain			463.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,552.	36,500.	463.		
ADMINISTRATIVE AND EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	20.	20.		
	b Accounting fees (attach sch)	2,225.	2,225.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)	250.	250.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	BROKERAGE FEES	3,710.	3,710.		
24 Total operating and administrative expenses. Add lines 13 through 23	6,205.	6,205.			
25 Contributions, gifts, grants paid	35,870.			35,870.	
26 Total expenses and disbursements. Add lines 24 and 25	42,075.	6,205.		35,870.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-27,523.				
b Net investment income (if negative, enter -0)		30,295.			
c Adjusted net income (if negative, enter -0)			463.		

JUN 25 2012

CANNED

<b>Part II</b> Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	3,248.	4,726.	4,726.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0.	250.	250.
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts	400.	400.	400.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	634,195.	603,377.	603,377.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	637,843.	608,753.	608,753.	
<b>LIABILITIES</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
<b>NET FUND BALANCES</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	500,000.	500,000.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	137,843.	108,753.	
	30	<b>Total net assets or fund balances</b> (see instructions)	637,843.	608,753.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	637,843.	608,753.	

**Part III** Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	637,843.
2	Enter amount from Part I, line 27a	2	-27,523.
3	Other increases not included in line 2 (itemize) ► <u>REALIZED GAIN</u>	3	21,948.
4	Add lines 1, 2, and 3	4	632,268.
5	Decreases not included in line 2 (itemize) ► <u>UNREALIZED LOSS</u>	5	23,515.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	608,753.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PUBLICLY TRADED SECURITIES					
b CAPITAL GAIN DISTRIBUTION			P	Various	Various
c SECURITY CLASS ACTION SETTLEMENT				Various	07/05/11
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	210,829.		190,312.	20,517.	
b	1,327.		0.	1,327.	
c	104.		0.	104.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
a				20,517.	
b				1,327.	
c				104.	
d					
e					
2 Capital gain net income or (net capital loss)	- [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] -			2	21,948.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 ] -			3	463.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	39,069.	606,816.	0.064384
2009	43,551.	554,929.	0.078480
2008	23,310.	662,816.	0.035168
2007	42,915.	893,805.	0.048014
2006	37,893.	863,126.	0.043902

2 Total of line 1, column (d)

2 0.269948

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.053990

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 629,407.

5 Multiply line 4 by line 3

5 33,982.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 303.

7 Add lines 5 and 6

7 34,285.

8 Enter qualifying distributions from Part XII, line 4

8 35,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)	1	303.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	3	303.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
3	Add lines 1 and 2	5	303.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	6	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	6a	448.
6	Credits/Payments	6b	
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6c	0.
b	Exempt foreign organizations – tax withheld at source	6d	
c	Tax paid with application for extension of time to file (Form 8868)	7	448.
d	Backup withholding erroneously withheld	8	
7	Total credits and payments Add lines 6a through 6d	9	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	10	145.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	11	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► 145. Refunded		

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
1b	X
1c	X
1d	

c Did the foundation file **Form 1120-POL** for this year?

1c	X
1d	
2	X
3	X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

2	X
3	X
4a	X
4b	

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

5	X
6	X
7	X
8a	

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

8a	
8b	X
9	X
10	X

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3	X
4a	X
4b	
5	X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

6	X
7	X
8a	
8b	X

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

8b	X
9	X
10	X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

9	X
10	X

If 'Yes,' attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

10	X

• By language in the governing instrument, or


• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV


8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► \_\_\_\_\_


MI - Michigan


b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation


9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV


10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ► <u>SINGER &amp; ASSOCIATES CPA'S</u> Telephone no ► <u>(248) 737-2300</u> Located at ► <u>31313 N.W. HWY. #223 FARMINGTON HILLS MI ZIP + 4</u> ► <u>48334</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	□
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement— see instructions )	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__	3b	
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	4a	X
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

► **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes  No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes  No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes  No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME SOBLE, 3819 LAPLAYA ORCHARD LAKE, MI 48324	PRES.	0.	0.	0.
KENNETH SOBLE, 4560 DOW RIDGE ORCHARD LAKE, MI 48324	V. P.	0.	0.	0.
RICHARD SOBLE, PO BOX 2084 FARMINGTON HILLS, MI 48333	SEC. /TREAS.	0.	0.	0.
-----	-----	-----	-----	-----

**2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
0	-----	-----	-----	-----
0	-----	-----	-----	-----
0	-----	-----	-----	-----
0	-----	-----	-----	-----

Total number of other employees paid over \$50,000

►

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	0.
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	

All other program-related investments. See instructions

3	

Total. Add lines 1 through 3



BAA

Form 990-PF (2011)

**Part X. Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes
- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets (see instructions)
- d **Total** (add lines 1a, b, and c)
- e Reduction claimed for blockage or other factors reported on lines 1a and 1c  
(attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3  
(for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5

1a	635,792.
1b	3,200.
1c	
1d	638,992.
2	
3	638,992.
4	9,585.
5	629,407.
6	31,470.

**Part XI. Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2011 from Part VI, line 5
- b Income tax for 2011 (This does not include the tax from Part VI )
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

1	31,470.
2a	303.
2b	
2c	303.
3	31,167.
4	
5	31,167.
6	
7	31,167.

**Part XII. Qualifying Distributions** (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
  - a Expenses, contributions, gifts, etc— total from Part I, column (d), line 26
  - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the
  - a Suitability test (prior IRS approval required)
  - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income  
Enter 1% of Part I, line 27b (see instructions)
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	35,870.
1b	
2	
3a	
3b	
4	35,870.
5	303.
6	35,567.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				31,167.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006 0.				
b From 2007 0.				
c From 2008 0.				
d From 2009 5,758.				
e From 2010 9,510.				
f Total of lines 3a through e 15,268.				
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 35,870.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount 31,167.				
e Remaining amount distributed out of corpus 4,703.				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 19,971.				
b Prior years' undistributed income Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0.				
d Subtract line 6c from line 6b Taxable amount – see instructions 0.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions 0.				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 0.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) 0.				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) 0.				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a 19,971.				
10 Analysis of line 9				
a Excess from 2007 0.				
b Excess from 2008 0.				
c Excess from 2009 5,758.				
d Excess from 2010 9,510.				
e Excess from 2011 4,703.				

BAA

Form 990-PF (2011)

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

**Part XV** Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

JEROME SOBLE, KENNETH SOBLE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c Any submission deadlines**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
DETROIT RESCUE MISSION				
DETROIT JCC	MI			100.
ORT AMERICA	MI			3,560.
CONG BETH AHM	MI			1,000.
U OF M HILLEL	MI			1,500.
SIMON WIESENTHAL CENTER	MI			1,000.
SPECIAL OLYMPICS MI	MI			100.
MI STATE HILLEL	MI			100.
WORLD JEWISH CONGRESS	MI			250.
See Line 3a statement				200.
				28,060.
<b>Total</b>			► 3a	35,870.
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					14,552.
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					14,552.
13 Total Add line 12, columns (b), (d), and (e)					14,552.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



Form 990-PF, Page 11, Part XV, line 3a

## Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Found- ation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
<b>a Paid during the year</b>				
<u>YAD EZRA</u>				Person or Business <input type="checkbox"/> 500.
<u>DIA</u>				Person or Business <input type="checkbox"/>
<u>DETROIT MI</u>				400.
<u>AMERICAN RED CROSS</u>				Person or Business <input type="checkbox"/> 1,000.
<u>KADIMA</u>				Person or Business <input type="checkbox"/> 300.
<u>US HOLOCAUST CENTER</u>				Person or Business <input type="checkbox"/> 1,000.
<u>JARC</u>				Person or Business <input type="checkbox"/> 1,000.
<u>BAIS CHABAD</u>				Person or Business <input type="checkbox"/>
<u>FARMINGTON HILL MI</u>				400.
<u>ADL</u>				Person or Business <input type="checkbox"/> 1,000.
<u>MAGEN DAVID ADOM</u>				Person or Business <input type="checkbox"/> 250.
<u>FRIENDS OF IDF</u>				Person or Business <input type="checkbox"/>
<u>CHICAGO IL</u>				500.
<u>YESHIVA BETH YEHUDAH</u>				Person or Business <input type="checkbox"/> 1,000.
<u>SALVATION ARMY</u>				Person or Business <input type="checkbox"/>
<u>MI</u>				500.
<u>CHILDREN OF CHERNOBYL</u>				Person or Business <input type="checkbox"/> 200.
<u>HEBREW FREE LOAN</u>				Person or Business <input type="checkbox"/> 1,000.
<u>JNF</u>				Person or Business <input type="checkbox"/> 1,000.

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Found- ation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
<b>a Paid during the year</b>				
<u>AMER. FRIENDS HEBREW UNIV</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 500.
<u>CAMP MAK-A-DREAM</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 100.
<u>NATL JEWISH HEALTH</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 100.
<u>BARILAN UNIV</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 1,000.
<u>HILLEL DAY SCHOOL</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 500.
<u>MI</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 500.
<u>UNITED NEGRO COLLEGE FUND</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 500.
<u>SOUTHERN POVERTY LAW CTR</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 400.
<u>NARAL</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 150.
<u>UNITED WAY</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 500.
<u>TECHNION UNIV</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 1,000.
<u>GLEANERS FOOD BANK</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 200.
<u>MI</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 100.
<u>BBYO</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 800.
<u>RINGLING COLLEGE OF ART</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 100.
<u>FRIENDS OF ETHIOPIAN JEWS</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 1,000.
<u>HADASSAH</u>	-----	-----	-----	Person or Business <input type="checkbox"/> 1,000.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Found- ation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
<b>a Paid during the year</b>				
<u>CAMERA</u>				Person or Business <input type="checkbox"/> 200.
<u>MGA</u>				Person or Business <input type="checkbox"/> 100.
<u>MACCABI USA</u>				Person or Business <input type="checkbox"/> 100.
<u>CHABAD HOUSE</u>				Person or Business <input type="checkbox"/> 360.
<u>JEWISH BRAILLE</u>				Person or Business <input type="checkbox"/> 100.
<u>WAYNE STATE UNIV MATH PIPELINE</u>				Person or Business <input type="checkbox"/>
<u>DETROIT MI</u>				1,000.
<u>COMFORT BEARS</u>				Person or Business <input type="checkbox"/> 250.
<u>USCJ</u>				Person or Business <input type="checkbox"/> 100.
<u>SMILE TRAIN</u>				Person or Business <input type="checkbox"/> 100.
<u>JEWISH SPORTS HALL OF FAME</u>				Person or Business <input type="checkbox"/> 350.
<u>ORTHODOX RABBIS</u>				Person or Business <input type="checkbox"/> 500.
<u>PLANNED PARENTHOOD</u>				Person or Business <input type="checkbox"/> 200.
<u>FL JEWISH FEDERATION</u>				Person or Business <input type="checkbox"/>
<u>SARASOTA FL</u>				1,000.
<u>WEIZMAN INST</u>				Person or Business <input type="checkbox"/> 1,000.
<u>PERLMAN NWJIC PROGRAM</u>				Person or Business <input type="checkbox"/> 1,000.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Found- ation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
<b>a Paid during the year</b>				
<u>AKIVA - MICHIGAN</u>				Person or Business <input type="checkbox"/> 500.
MI				
<u>YESHIVAH UNIV</u>				Person or Business <input type="checkbox"/> 500.
<u>NEW YORK NY</u>				Person or Business <input type="checkbox"/> 100.
<u>LEUKEMIA FOUNDATION</u>				Person or Business <input type="checkbox"/> 100.
<u>BNAI BRITH</u>				Person or Business <input type="checkbox"/> 100.
<u>YAD YESHEN</u>				Person or Business <input type="checkbox"/> 200.
<u>ISRAEL CHILD CENTER</u>				Person or Business <input type="checkbox"/> 500.
<u>YIDDIS ALIVE</u>				Person or Business <input type="checkbox"/> 200.
<u>FRIENDSHIP CIRCLE</u>				Person or Business <input type="checkbox"/> 100.
<u>RINGLING SCHOLAR</u>				Person or Business <input type="checkbox"/> 1,000.
<u>HAVEN</u>				Person or Business <input type="checkbox"/> 100.
<u>FLORIDA HOLOCAUST</u>				Person or Business <input type="checkbox"/> 200.
<u>JEWISH FEDRATION</u>				Person or Business <input type="checkbox"/> 1,000.
<u>DETROIT MI</u>				Person or Business <input type="checkbox"/> 200.
<u>ALYN HOSPITAL</u>			FOR RECIPIENT TO CARRY ON CHARITABLE ENDEAVOR	Person or Business <input type="checkbox"/> 28,060.

Total

28,060.

Name HS FOUNDATION	Employer Identification Number 38-2706164
<b>Lender Information</b>	
Loan Receivable Type 1	
Borrower's Name JEROME SOBLE	Borrower's Title PRESIDENT
Check Box, if Borrower is a Business <input type="checkbox"/>	Relationship of Borrower (other loans only)
Repayment Terms N/A	Borrower's Security _____ N/A
Purpose of Loan BOOKKEEPING ERROR	Description of Consideration N/A
Original Amount 250.	Beginning Year Balance
FMV of at Year End 250.	0. Year End Balance 250.
Allowance for Doubtful Accounts (other loans only)	
Date of Note N/A	Maturity Date N/A
Loan Receivable Type	Interest Rate
Borrower's Name	Borrower's Title
Check Box, if Borrower is a Business <input type="checkbox"/>	Relationship of Borrower (other loans only)
Repayment Terms	Borrower's Security
Purpose of Loan	Description of Consideration
Original Amount	Beginning Year Balance
FMV of at Year End	Year End Balance
Allowance for Doubtful Accounts (other loans only)	
Date of Note	Maturity Date
Loan Receivable Type	Interest Rate
Borrower's Name	Borrower's Title
Check Box, if Borrower is a Business <input type="checkbox"/>	Relationship of Borrower (other loans only)
Repayment Terms	Borrower's Security
Purpose of Loan	Description of Consideration
Original Amount	Beginning Year Balance
FMV of at Year End	Year End Balance
Allowance for Doubtful Accounts (other loans only)	
Date of Note	Maturity Date
Loan Receivable Type	Interest Rate
Borrower's Name	Borrower's Title
Check Box, if Borrower is a Business <input type="checkbox"/>	Relationship of Borrower (other loans only)
Repayment Terms	Borrower's Security
Purpose of Loan	Description of Consideration
Original Amount	Beginning Year Balance
FMV of at Year End	Year End Balance
Allowance for Doubtful Accounts (other loans only)	
Date of Note	Maturity Date
Loan Receivable Type	Interest Rate