Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation BERNARD J. & CAMILLE CEBELAK FOUNDATION	A Employer identification number 38-2641979
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1840 OAK INDUSTRIAL DRIVE NE	B Telephone number (616)454-9495
City or town, state, and ZIP code GRAND RAPIDS, MI 49505	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,896,916. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	100,890.	100,890.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	75,193.			
	b Gross sales price for all assets on line 6a 705,663.				
	7 Capital gain net income (from Part IV, line 2)		75,193.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	266.	266.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	176,349.	176,349.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	15,000.		15,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,725.	0.		0.
	c Other professional fees STMT 4	8,738.	8,738.		0.
	17 Interest				
	18 Taxes STMT 5	3,669.	1,787.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	288.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	6.	6.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,426.	25,531.		15,000.
	25 Contributions, gifts, grants paid	259,000.			259,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	303,426.	25,531.		274,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<127,077.>			
	b **Net investment income** (if negative, enter -0-)		150,818.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	63,343.	61,179.	61,179.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,934,261.	1,699,929.	1,637,685.
	c Investments - corporate bonds STMT 9	725,205.	914,687.	948,519.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	285,950.	207,573.	249,533.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,008,759.	2,883,368.	2,896,916.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,885,780.	2,885,780.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	122,979.	<2,412.>	
	30 **Total net assets or fund balances**	3,008,759.	2,883,368.	
	31 **Total liabilities and net assets/fund balances**	3,008,759.	2,883,368.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,008,759.
2	Enter amount from Part I, line 27a	2	<127,077.>
3	Other increases not included in line 2 (itemize) ▶ FOREIGN TAX NOT ON BOOKS	3	1,787.
4	Add lines 1, 2, and 3	4	2,883,469.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	101.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,883,368.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM CAPITAL GAINS SEE ATTACHED	P		
b	LONG TERM CAPITAL GAINS SEE ATTACHED	P		
c	LONG TERM CAPITAL GAINS SEE ATTACHED	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	57,739.		64,437.	<6,698.>
b	554,777.		523,406.	31,371.
c	53,202.		42,627.	10,575.
d	39,945.			39,945.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<6,698.>
b				31,371.
c				10,575.
d				39,945.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	75,193.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	250,490.	3,022,699.	.082870
2009	77,035.	2,804,872.	.027465
2008	213,627.	3,286,907.	.064993
2007	199,763.	3,838,160.	.052047
2006	262,635.	3,682,760.	.071315

2	**Total** of line 1, column (d)	2	.298690
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059738
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,099,119.
5	Multiply line 4 by line 3	5	185,135.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,508.
7	Add lines 5 and 6	7	186,643.
8	Enter qualifying distributions from Part XII, line 4	8	274,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,508.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,508.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,508.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,800.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	292.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 292. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MICHAEL J. MURASKI Telephone no. ▶ (616) 454-9495

Located at ▶ 1840 OAK INDUSTRIAL DRIVE NE, GRAND RAPIDS, MI ZIP+4 ▶ 49505

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,082,502.
b	Average of monthly cash balances		1b	63,812.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,146,314.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,146,314.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	47,195.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,099,119.
6	**Minimum investment return.** Enter 5% of line 5		6	154,956.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	154,956.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 1,508.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,508.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	153,448.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	153,448.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	153,448.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	274,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	274,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,508.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	272,492.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				153,448.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007 5,614.				
c From 2008 53,664.				
d From 2009				
e From 2010 102,951.				
f **Total** of lines 3a through e	162,229.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 274,000.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				153,448.
e Remaining amount distributed out of corpus	120,552.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	282,781.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	282,781.			
10 Analysis of line 9:				
a Excess from 2007 5,614.				
b Excess from 2008 53,664.				
c Excess from 2009				
d Excess from 2010 102,951.				
e Excess from 2011 120,552.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACTON INSTITUTE 161 OTTAWA GRAND RAPIDS, MI 49503	NONE	PUBLIC	LEADERSHIP PROJECT	5,000.
ALPHA WOMEN'S CENTER 1055 E. FULTON GRAND RAPIDS, MI 49503	NONE	PUBLIC	OPERATIONS	20,000.
AQUINAS COLLEGE 1607 ROBINSON RD. GRAND RAPIDS, MI 49506	NONE	EDUCATIONAL	BISHOP BREINTENBECK MEMORIAL SCHOLARSHIP	5,000.
AQUINAS COLLEGE 1607 ROBINSON RD. GRAND RAPIDS, MI 49506	NONE	EDUCATIONAL	SCHOLARSHIPS	20,000.
BIG BROTHERS BIG SISTERS 3501 COVINGTON RD KALAMAZOO, MI 49001	NONE	PUBLIC	OPERATIONS	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	259,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	100,890.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	266.	
8 Gain or (loss) from sales of assets other than inventory			18	75,193.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		176,349.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 176,349.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 5/1/12 — Title Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY B. POWER		4/3/12		P00020972

Firm's name ▶ WARNER NORCROSS & JUDD LLP — Firm's EIN ▶ 38-1422647

Firm's address ▶ 111 LYON ST. N.W SUITE 900 GRAND RAPIDS, MI 49503-2487 — Phone no. (616)752-2000

2011 Tax Information Statement

Account Number: 23-41025
Recipient's Tax ID Number: XX-XXX1979

☐ **Corrected** ☐ **2nd TIN notice**

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Recipient's Name and Address:
BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST NW
GRAND RAPIDS, MI 49503-2406

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
80 0000	194162103	COLGATE PALMOLIVE CO	02/04/2010	02/02/2011	6,027 42	6,411 58	-384 16	0 00
30 0000	052769106	AUTODESK, INC	05/23/2011	05/26/2011	1,276 02	1,253 39	22 63	0 00
15 0000	084670702	BERKSHIRE HATHAWAY INC-CL B	07/15/2010	05/26/2011	1,164 19	1,184 65	-20 46	0 00
30 0000	177376100	CITRIX SYS INC	04/11/2011	05/26/2011	2,518 00	2,240 94	277 06	0 00
20 0000	20825C104	CONOCOPHILLIPS	11/19/2010	05/26/2011	1,438 47	1,234 47	204.00	0 00
40 0000	25746U109	DOMINION RES INC VA NEW	09/14/2010	05/26/2011	1,882 16	1,763 44	118 72	0 00
35.0000	278058102	EATON CORP	Various	05/26/2011	1,754 68	1,949 98	-195 30	0 00
10 0000	384802104	W W GRAINGER INC	09/13/2010	05/26/2011	1,480 22	1,148 43	331 79	0 00
35 0000	423074103	H J HEINZ CO	08/20/2010	05/26/2011	1,869 13	1,643 30	225 83	0 00
55.0000	48203R104	JUNIPER NETWORKS INC	03/08/2011	05/26/2011	2,018 18	2,461 63	-443 45	0.00
40.0000	681919106	OMNICOM GROUP	Various	05/26/2011	1,856 96	1,867 78	-10 82	0 00
90 0000	68389X105	ORACLE CORPORATION	10/04/2010	05/26/2011	2,980 29	2,450 96	529.33	0 00
35 0000	704326107	PAYCHEX INC	03/09/2011	05/26/2011	1,103.69	1,179.34	-75 65	0 00
15 0000	79466L302	SALESFORCE COM INC COM STK	07/15/2010	05/26/2011	2,271 62	1,428 73	842 89	0.00
20.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	02/28/2011	05/26/2011	1,685.86	1,853.58	-167.72	0 00
20 0000	828806109	SIMON PPTY GROUP INC NEW	Various	05/26/2011	2,279 25	2,001 23	278 02	0 00

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☐ Corrected ☐ 2nd TIN notice

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CHICAGO, IL 60680

Recipient's Name and Address:
BERNARD & CAMILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20 0000	85590A401	STARWOOD HOTELS & RESORTS	12/20/2010	05/26/2011	1,179 07	1,217 29	-38 22	0 00
10.0000	918204108	V F CORP	04/28/2011	05/26/2011	965.63	1,075.16	-109 53	0 00
30.0000	966837106	WHOLE FOODS MKT INC	02/02/2011	05/26/2011	1,782 71	1,557 62	225.09	0 00
75 0000	084670702	BERKSHIRE HATHAWAY INC-CL B	07/15/2010	07/06/2011	5,728 50	5,923 27	-194 77	0 00
95.0000	85590A401	STARWOOD HOTELS & RESORTS	12/20/2010	08/10/2011	4,094 67	5,782 15	-1,687 48	0 00
185 0000	704326107	PAYCHEX INC	Various	08/29/2011	4,868 24	6,205 72	-1,337.48	0 00
126 0000	48203R104	JUNIPER NETWORKS INC	11/19/2010	09/22/2011	2,392 28	4,385 29	-1,993 01	0 00
100 0000	48203R104	JUNIPER NETWORKS INC	Various	09/22/2011	1,898 63	3,989 71	-2,091 08	0 00
64.0000	48203R104	JUNIPER NETWORKS INC	11/19/2010	09/23/2011	1,223 24	2,227.45	-1,004 21	0 00
Total Short Term Sales					**57,739 11**	**64,437.09**	**-6,697 98**	**0 00**
Long Term 15% Sales								
50000 0000	36962GWB6	GENERAL ELEC CAP CORP BD DTD 02/21/2001 6 125% 02/22/2011	06/05/2002	02/22/2011	50,000 00	50,751 50	-751 50	0 00
145.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	01/14/2009	02/28/2011	7,248 74	6,174 52	1,074.22	0 00
105.0000	021441100	ALTERA CORP	03/20/2009	03/08/2011	4,557 23	1,837.07	2,720.16	0 00
130 0000	713448108	PEPSICO INC	10/06/2003	03/08/2011	8,268.87	6,178 90	2,089 97	0 00
41 0000	31428X106	FEDEX CORP	Various	03/25/2011	3,711 29	3,668 02	43 27	0 00
99 0000	31428X106	FEDEX CORP	01/12/2010	03/28/2011	9,092 56	8,573 20	519 36	0 00
485 0000	17275R102	CISCO SYS INC	08/14/1998	04/11/2011	8,474 92	7,866 09	608 83	0 00

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2011 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-41025
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☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
58 0000	654106103	NIKE INC CLASS B	Various	04/26/2011	4,637 98	4,114 27	523 71	0 00
47 0000	654106103	NIKE INC CLASS B	12/08/2009	04/27/2011	3,770 39	2,999 53	770 86	0 00
430.0000	594918104	MICROSOFT CORP COM	12/14/2007	05/23/2011	10,370 54	15,326.11	-4,955.57	0 00
20.0000	002824100	ABBOTT LABORATORIES	02/08/2006	05/26/2011	1,057 67	850 00	207 67	0 00
30.0000	021441100	ALTERA CORP	03/20/2009	05/26/2011	1,390 62	524 88	865 74	0 00
5 0000	023135106	AMAZON COM INC	04/16/2009	05/26/2011	966 35	381 03	585.32	0 00
35 0000	025816109	AMERICAN EXPRESS CO	04/26/2010	05/26/2011	1,764 13	1,661 38	102.75	0 00
10 0000	037833100	APPLE COMPUTER INC	05/27/2009	05/26/2011	3,351 18	1,335 61	2,015.57	0 00
20 0000	088606108	BHP LTD SPONSORED ADR	Various	05/26/2011	1,860 27	1,131 33	728 94	0 00
30.0000	166764100	CHEVRONTEXACO CORP	02/08/2007	05/26/2011	3,075 69	2,172 90	902 79	0 00
25 0000	22160K105	COSTCO WHSL CORP NEW	01/17/2008	05/26/2011	1,996 08	1,623.56	372 52	0 00
15 0000	231021106	CUMMINS ENGINE INC	09/02/2009	05/26/2011	1,564 23	674 92	889.31	0 00
70.0000	235851102	DANAHER CORP	Various	05/26/2011	3,734 07	1,639 92	2,094 15	0 00
70 0000	254687106	WALT DISNEY CO	Various	05/26/2011	2,860 49	2,418 98	441.51	0.00
50 0000	263534109	E I DU PONT DE NEMOURS & CO	04/26/2010	05/26/2011	2,584.20	2,033 31	550 89	0 00
95.0000	268648102	EMC CORP MASS	05/03/2010	05/26/2011	2,655 19	1,842 16	813.03	0 00
35 0000	291011104	EMERSON ELECTRIC CO	03/06/2007	05/26/2011	1,868 08	1,494 15	373.93	0 00
35 0000	30231G102	EXXON MOBIL CORP	08/26/1997	05/26/2011	2,855 41	978 96	1,876 45	0 00
15 0000	354613101	FRANKLIN RESOURCES INC	01/12/2010	05/26/2011	1,836 33	1,657 09	179 24	0 00
5.0000	38259P508	GOOGLE INC CL A	05/27/2009	05/26/2011	2,576 77	2,043 82	532 95	0 00

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FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	459200101	INTL BUSINESS MACHINES CORP	06/17/2008	05/26/2011	3,337 43	2,540.80	796.63	0 00
65.0000	46625H100	J P MORGAN CHASE & CO	04/03/2008	05/26/2011	2,738 71	3,006 44	-267.73	0 00
15 0000	478160104	JOHNSON & JOHNSON	06/10/1997	05/26/2011	983.45	466 54	516.91	0 00
45 0000	478366107	JOHNSON CONTROLS INC	09/10/2009	05/26/2011	1,689 48	1,198 07	491.41	0 00
40 0000	548661107	LOWES COMPANIES INC	04/26/2010	05/26/2011	971 38	1,137 81	-166 43	0 00
30 0000	58155Q103	MCKESSON HBOC INC	12/08/2009	05/26/2011	2,511 40	1,834 24	677.16	0.00
30 0000	58405U102	MEDCO HEALTH SOLUTIONS INC	02/04/2010	05/26/2011	1,916 51	1,851 30	65.21	0 00
30 0000	637071101	NATIONAL-OILWELL INC	03/06/2007	05/26/2011	2,158 90	1,064.70	1,094 20	0 00
15 0000	654106103	NIKE INC CLASS B	12/08/2009	05/26/2011	1,252 84	957 30	295.54	0 00
15 0000	655044105	NOBLE ENERGY INC	04/16/2009	05/26/2011	1,350 64	889 13	461 51	0 00
1034 3600	665162475	MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD	Various	05/26/2011	19,508 01	12,498 77	7,009.24	0 00
2732 0100	665162483	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD	03/08/2010	05/26/2011	62,044 00	55,514 42	6,529 58	0 00
9904.7600	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	Various	05/26/2011	99,938 99	110,878 27	-10,939 28	0 00
1174 0600	665162566	MFB NRTHN MULTIMGR SMALLFOR NMMSX FD	Various	05/26/2011	12,809 00	13,579 19	-770.19	0 00
1033.1500	665162574	MFB NRTHN MULTIMGR MID FOR NMMCX MID FOR NMMCX	06/22/2006	05/26/2011	13,028 00	10,331 50	2,696 50	0 00
8754.4600	665162699	MFB NORTHN HI YIELD FXD INC FD	02/08/2006	05/26/2011	65,746 00	70,385 84	-4,639 84	0 00

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BERNARD & CAMILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST NW
GRAND RAPIDS, MI 49503-2406

THE NORTHERN TRUST COMPANY
P.O BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
30.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	02/04/2010	05/26/2011	1,853.21	1,626 79	226 42	0 00
20 0000	713448108	PEPSICO INC	10/06/2003	05/26/2011	1,398 47	950 60	447.87	0 00
3379 5200	722005667	PIMCO COMMODITY REALRETURN STRATEGY FUND	03/09/2010	05/26/2011	32,173 00	27,475 49	4,697.51	0 00
60.0000	74251V102	PRINCIPAL FINANCIAL GROUP INC	05/07/2010	05/26/2011	1,839 86	1,692 74	147.12	0 00
40 0000	742718109	PROCTER & GAMBLE CO	04/08/2010	05/26/2011	2,636 94	2,502 70	134 24	0 00
100 0000	847560109	SPECTRA ENERGY CORP COM STK	02/19/2008	05/26/2011	2,706 44	2,350 61	355 83	0 00
45 0000	867224107	SUNCOR ENERGY INC NEW COM STK	Various	05/26/2011	1,858 68	1,947 18	-88 50	0 00
40.0000	89417E109	THE TRAVELERS COMPANIES INC	11/09/2009	05/26/2011	2,428.95	2,140.07	288.88	0 00
70 0000	902973304	US BANCORP DEL NEW	04/30/2008	05/26/2011	1,740 51	2,413 60	-673 09	0 00
20 0000	913017109	UNITED TECHNOLOGIES CORP	03/14/2007	05/26/2011	1,713 26	1,294 40	418 86	0 00
65 0000	91324P102	UNITEDHEALTH GROUP INC	12/15/2009	05/26/2011	3,081 26	2,029 48	1,051 78	0 00
20 0000	931142103	WAL MART STORES INC	10/06/2008	05/26/2011	1,085 27	1,141 59	-56 32	0 00
80 0000	949746101	WELLS FARGO & CO NEW	05/27/2009	05/26/2011	2,201 15	2,011 60	189 55	0 00
30 0000	G2554F113	COVIDIEN PLC USD0 20(POST CONSLDTN)	09/30/2008	05/26/2011	1,643 21	1,598 28	44 93	0 00
210 0000	548661107	LOWES COMPANIES INC	04/26/2010	06/24/2011	4,870 84	5,973 49	-1,102 65	0 00
155 0000	58405U102	MEDCO HEALTH SOLUTIONS INC	02/04/2010	06/24/2011	8,320 73	9,565 05	-1,244.32	0 00
190 0000	254687106	WALT DISNEY CO	03/14/2007	07/15/2011	7,468 15	6,335 47	1,132 68	0 00
185 0000	291011104	EMERSON ELECTRIC CO	03/06/2007	08/10/2011	7,936 05	7,897 65	38.40	0 00

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2011 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-41025
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BERNARD & CAMIILLE CEBELAK
FOUNDATION
C/O WARNER, NORCROSS JUDD
111 LYON ST. NW
GRAND RAPIDS, MI 49503-2406

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
51.0000	713448108	PEPSICO INC	10/06/2003	08/29/2011	3,258 46	2,424 03	834 43	0 00
44 0000	713448108	PEPSICO INC	10/06/2003	08/30/2011	2,821 59	2,091 32	730 27	0 00
85 0000	89417E109	THE TRAVELERS COMPANIES INC	11/09/2009	09/22/2011	4,006 08	4,547 65	-541 57	0 00
104 0000	867224107	SUNCOR ENERGY INC NEW COM STK	Various	09/28/2011	2,845 99	3,433 28	-587 29	0 00
121 0000	867224107	SUNCOR ENERGY INC NEW COM STK	05/15/2009	09/29/2011	3,187 02	3,553 09	-366 07	0 00
85 0000	231021106	CUMMINS ENGINE INC	09/02/2009	10/21/2011	7,921 95	3,824 57	4,097 38	0 00
80 0000	91324P102	UNITEDHEALTH GROUP INC	12/15/2009	11/08/2011	3,666 33	2,497 82	1,168 51	0 00
Total Long Term 15% Sales					**554,777 42**	**523,406 08**	**31,371 34**	**0 00**
Long Term 28% Sales								
360 0000	78463V107	MFC SPDR GOLD TR GOLD SHS	05/07/2010	05/26/2011	53,201 57	42,626 88	10,574 69	0 00
Total Long Term 28% Sales					**53,201 57**	**42,626.88**	**10,574 69**	**0 00**

This is important tax information and is being furnished to you.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALL TO HOLINESS P.O. BOX 212 EASTPOINTE, MI 48021	NONE	PUBLIC	OPERATIONS	18,000.
CAMP SANCTA MARIA 5361 MICHIGAN 32 GAYLORD, MI 49734	NONE	PUBLIC	OPERATIONS	2,000.
CATHERINES HEALTH CENTER 1211 LAFEYETTE GRAND RAPIDS, MI 49503	NONE	PUBLIC	OPERATIONS	5,000.
D.A. BLODGETT-ST. JOHN'S 2355 KNAPP ST. N.E. GRAND RAPIDS, MI 49505'	NONE	PUBLIC	OPERATIONS	5,000.
DETROIT CRISTO REY HIGH SCHOOL 5679 W. VERNOR HIGHWAY DETROIT, MI 49209	NONE	PUBLIC	OPERATIONS	10,000.
DIOCESE OF GRAND RAPIDS 360 DIVISION AVE. S. GRAND RAPIDS, MI 49503	NONE	RELIGIOUS	MEDIA OUTREACH	10,000.
DIOCESE OF GRAND RAPIDS 360 DIVISION AVE. S. GRAND RAPIDS, MI 49503	NONE	RELIGIOUS	ELEMENTARY SCHOOLS PRO LIFE	10,000.
DIOCESE OF GRAND RAPIDS 360 DIVISION AVE. S. GRAND RAPIDS, MI 49503	NONE	PUBLIC	PROJECT RACHEL	11,000.
FAMILY SUPPORT & RESOURCE CENTER	NONE	PUBLIC	OPERATIONS	5,000.
FRANCISCAN LIFE PROCESS 11650 DOWNES ST. LOWELL, MI 49331	NONE	PUBLIC	OPERATIONS	3,000.
Total from continuation sheets				199,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOD'S KITCHEN 303 SOUTH DIVISION GRAND RAPIDS, MI 49503	NONE	PUBLIC	OPERATIONS	5,000.
GRAND RAPIDS DOMINICANS FOR MARYWOOD 2025 FULTON ST. EAST GRAND RAPIDS, MI 49503	NONE	RELIGIOUS	HEALTH CENTER	3,000.
HAVEN P.O. BOX 431045 PONTIAC, MI 48343	NONE	PUBLIC	OPERATIONS	7,500.
HOLY FAMILY RADIO 2504 ARDMORE ST. S.E, GRAND RAPIDS, MI 49506	NONE	PUBLIC	OPERATIONS	2,000.
HOPE FOR HAITI 1021 5TH AVE. N. NAPLES, FL 34102	NONE	PUBLIC	OPERATIONS	5,000.
JIM FISHER DEVELOPMENT CENTER 6042 S INDIANA AVE CHICAGO, IL 60637	NONE	PUBLIC	OPERATIONS	5,000.
MICHIGAN DYSLEXIA INSTITUTE 532 E. SHIAWASSE LANSING, MI 48912	NONE	PUBLIC	OPERATIONS	10,000.
PREGNANCY CRISIS AID 807 BRIDGE NW GRAND RAPIDS, MI 49504	NONE	PUBLIC	OPERATIONS	19,000.
SCHOOL SISTERS OF NOTRE DAME 13105 WATERTOWN PLANK RD ELM GROVE, WI 53122	NONE	RELIGIOUS	OPERATIONS	1,000.
SS CYRIL & METHODIUS SEMINARY 3535 INDIAN TRAIL RED ORCHARD LAKE, MI 48324	NONE	EDUCATIONAL	OPERATIONS	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST PHILIP NERI ORATORY 219 WOODWARD KALAMAZOO, MI 49007	NONE	RELIGIOUS	OPERATIONS	2,000.
ST THOMAS THE APOSTLE SCHOOL 1429 WILCOX PARK GRAND RAPIDS, MI 49506	NONE	EDUCATIONAL	OPERATIONS	16,500.
ST VINCENT DE PAUL CHURCH 168 WRIGHT AVE SHEPHERD, MI 48883	NONE	RELIGIOUS	OPERATIONS	5,000.
ST. JOSEPH CARMELITE HOME 4840 GRASSELI AE EAST CHICAGO, IN 46321	NONE	PUBLIC	OPERATIONS	10,000.
ST. JOSEPH CHURCH 715 N. LAPEER RD LAKE ORION, MI 48362	NONE	RELIGIOUS	OPERATIONS	10,000.
ST. LEO'S SOUP KITCHEN 4860 15TH ST DETROIT, MI 48208	NONE	PUBLIC	OPERATIONS	5,000.
ST. MARTIN DE PORRES HOUSE OF HOPE 6423 SOUTH WOODLAWN CHICAGO, IL 60637	NONE	RELIGIOUS	OPERATIONS	2,000.
ST. VINCENT AND SARAH FISHER CENTER FOR CHILDREN 27400 WEST 12 MILE ROAD FARMINGTON HILLS, MI 48334	NONE	PUBLIC	OPERATIONS	10,000.
Total from continuation sheets				

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST NOMINEE CAPITAL GAIN DIVIDENDS	39,945.	39,945.	0.
NORTHERN TRUST NOMINEE FOREIGN DIVIDENDS	20,309.	0.	20,309.
NORTHERN TRUST-NOMINEE DIV	70,587.	0.	70,587.
NORTHERN TRUST-NOMINEE INT	1,531.	0.	1,531.
NORTHERN TRUST-NOMINEE U.S GOVT INT	8,463.	0.	8,463.
TOTAL TO FM 990-PF, PART I, LN 4	140,835.	39,945.	100,890.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER	266.	266.	
TOTAL TO FORM 990-PF, PART I, LINE 11	266.	266.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WARNER NORCROSS & JUDD LLP	1,725.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,725.	0.		0.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST AGENCY FEES	8,738.	8,738.		0.
TO FORM 990-PF, PG 1, LN 16C	8,738.	8,738.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,787.	1,787.		0.
EXCISE TAX 2011	82.	0.		0.
EXCISE TAX 2012	1,800.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,669.	1,787.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN FEE	1.	1.		0.
OTHER	5.	5.		0.
TO FORM 990-PF, PG 1, LN 23	6.	6.		0.

FORM 990-PF — OTHER DECREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 7

DESCRIPTION	AMOUNT
BOOK TAX DIFFERENCE IN INCOME	55.
BOOK TAX DIFFERENCE IN FEES	14.
UNKNOWN DIFFERENCE	32.
TOTAL TO FORM 990-PF, PART III, LINE 5	101.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	1,699,929.	1,637,685.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,699,929.	1,637,685.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES	914,687.	948,519.
TOTAL TO FORM 990-PF, PART II, LINE 10C	914,687.	948,519.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	36,261.	44,935.
COMMODITIES	COST	171,312.	204,598.
TOTAL TO FORM 990-PF, PART II, LINE 13		207,573.	249,533.

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$56 230	120.00	$6,747.60	$5,100.00	$1,647.60		$230.40	3.4%	0.4%
ALTERA CORP COM (ALTR)	37.100	145 00	5,379 50	2,536.90	2,842.60		46.40	0.9%	0.3%
AMAZON COM INC COM (AMZN)	173.100	60.00	10,386.00	7,399.32	2,986.68				0.6%
AMERICAN EXPRESS CO., COMMON STOCK, $.60PAR (AXP)	47.170	235.00	11,084.95	10,970.23	114.72		169.20	1.5%	0.7%
APPLE INC COM STK (AAPL)	405.000	65.00	26,325.00	8,681.46	17,643.54				1.6%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	35.240	365.00	12,862.60	10,876.86	1,985.74		496.40	3.9%	0.8%
CHEVRON CORP COM (CVX)	106.400	160 00	17,024 00	11,437 72	5,586.28		518.40	3.0%	1.0%
CITRIX SYS INC COMMON STOCK (CTXS)	60.720	150.00	9,108.00	7,542.72	1,565 28				0.6%
COCA COLA CO COM (KO)	69 970	195.00	13,644.15	13,514 13	130 02		366.60	2 7%	0.8%
CONOCOPHILLIPS COM (COP)	72.870	105.00	7,651.35	6,480.97	1,170.38		277.20	3.6%	0.5%
COSTCO WHOLESALE CORP NEW COM (COST)	83.320	145.00	12,081.40	9,590 90	2,490 50		139.20	1.2%	0.7%
COVIDIEN PLC USD0.20(POST CONSOLIDATION) (COV)	45.010	165.00	7,426.65	8,541.90	(1,115.25)		148.50	2.0%	0.5%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	47.040	370.00	17,404.80	7,207.04	10,197.76	9.25	37.00	0.2%	1.1%
DOMINION RES INC VA NEW COM (D)	53.080	205.00	10,881 40	9,009 07	1,872 33		403.85	3 7%	0.7%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
DU PONT E I DE NEMOURS & CO COM STK (DD)	45 780	280.00	12,818.40	10,729 06	2,089.34		459 20	3 6%	0.8%
EATON CORP., COMMON STOCK, $.50 PAR (ETN)	43.530	185.00	8,053.05	10,037.33	(1,984.28)		251.60	3.1%	0.5%
EMC CORP COM (EMC)	21.540	680.00	14,647.20	13,698.70	948.50				0 9%
EXXON MOBIL CORP COM (XOM)	84.760	180.00	15,256.80	5,034.66	10,222.14		338.40	2.2%	0.9%
FRANKLIN RES INC. COMMON STOCK, (BEN)	96.060	95.00	9,125.70	10,994.50	(1,868.80)		102.60	1.1%	0.6%
GENERAL ELECTRIC CO (GE)	17 910	10,000.00	179,100 00	300,142.90	(121,042.90)	1,700.00	6,800.00	3.8%	10 9%
GOOGLE INC CL A CL A (GOOG)	645.900	25.00	16,147.50	9,781.94	6,365.56				1.0%
GRAINGER W. W., INC., COMMON STOCK, $1 PAR (GWW)	187.190	45 00	8,423 55	5,135.03	3,288.52		118 80	1.4%	0.5%
H J HEINZ (HNZ)	54.040	175.00	9,457.00	8,190.04	1,266.96	84.00	336.00	3.6%	0.6%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	183.880	140.00	25,743 20	18,738.40	7,004.80		420.00	1.6%	1.6%
JOHNSON & JOHNSON COM USD1 (JNJ)	65.580	80.00	5,246.40	2,488.20	2,758.20		182 40	3.5%	0.3%
JOHNSON CONTROLS INC. COMMON STOCK $2.50 PAR (JCI)	31.260	225.00	7,033 50	5,990.36	1,043.14	40.50	162 00	2.3%	0 4%
JPMORGAN CHASE & CO COM (JPM)	33 250	350.00	11,637.50	11,096.03	541 47		350.00	3 0%	0.7%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	100.330	95.00	9,531.35	8,083.01	1,448.34		266.00	2 8%	0.6%
MCKESSON CORP (MCK)	77 910	165.00	12,855.15	10,088 33	2,766 82	33 00	132.00	1 0%	0.8%
NATIONAL OILWELL VARCO COM STK (NOV)	67.990	155.00	10,538 45	5,304.76	5,233.69		74.40	0.7%	0 6%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NIKE INC CL B CL B (NKE)	96.370	70.00	6,745 90	4,467.38	2,278.52	25.20	100 80	1.5%	0.4%
NOBLE ENERGY INC COM (NBL)	94.390	75.00	7,079 25	4,445.63	2,633 62		66.00	0.9%	0.4%
NORFOLK SOUTHN CORP COM (NSC)	72 860	150.00	10,929.00	10,125.71	803.29		258 00	2.4%	0 7%
OMNICOM GROUP INC., COMMON STOCK $.50 PAR (OMC)	44.580	200 00	8,916.00	9,192 02	(276.02)	50.00	200.00	2.2%	0.5%
ORACLE CORPORATION COM (ORCL)	25 650	460.00	11,799 00	12,527.14	(728 14)		92.00	0.8%	0.7%
PRECISION CASTPARTS CORP COM (PCP)	164.790	35.00	5,767.65	5,947.01	(179.36)	1.05	4.20	0.1%	0.4%
PROCTER & GAMBLE COM NPV (PG)	66.710	205.00	13,675.55	7,525.42	6,150.13		430.50	3.1%	0 8%
QUALCOMM INC COM (QCOM)	54.700	225.00	12,307 50	11,802.38	505.12		193 50	1.6%	0.8%
SALESFORCE COM INC COM STK (CRM)	101.460	80.00	8,116.80	7,601.74	515.06				0.5%
SCHLUMBERGER LTD COM COM (SLB)	68.310	110.00	7,514.10	10,089.70	(2,575.60)	27.50	110 00	1.5%	0 5%
SIMON PROPERTY GROUP INC COM (SPG)	128 940	105.00	13,538.70	9,488 08	4,050.62		378 00	2.8%	0.8%
SPECTRA ENERGY CORP COM STK (SE)	30.750	535.00	16,451.25	12,575 76	3,875.49		599.20	3.6%	1 0%
TRAVELERS COS INC COM STK (TRV)	59.170	115.00	6,804 55	6,152.71	651.84		188.60	2 8%	0 4%
UNITED TECHNOLOGIES CORP COM (UTX)	73.090	100.00	7,309 00	6,472.00	837.00		192.00	2.6%	0.4%
UNITEDHEALTH GROUP INC COM (UNH)	50.680	255.00	12,923.40	7,961 82	4,961.58		165.75	1 3%	0 8%
US BANCORP (USB)	27.050	370 00	10,008 50	11,273.39	(1,264.89)	46 25	185 00	1.8%	0.6%
V. F. CORP., COMMON STOCK NO PAR (VFC)	126.990	105.00	13,333.95	11,074.15	2,259.80		302.40	2.3%	0.8%
VERIZON COMMUNICATIONS COM (VZ)	40.120	160.00	6,419 20	5,933.58	485.62		320.00	5.0%	0 4%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
WAL-MART STORES, INC. COMMON STOCK, $.10 PAR (WMT)	59.760	120 00	7,171 20	6,849.51	321.69	43.80	175.20	2.4%	0.4%
WALT DISNEY CO (DIS)	37.500	195.00	7,312.50	6,502 20	810.30	117 00	117.00	1.6%	0.4%
WELLS FARGO & CO NEW COM STK (WFC)	27.560	425 00	11,713.00	10,032.90	1,680.10		204.00	1.7%	0.7%
WHOLE FOODS MKT INC COM (WFM)	69.580	175.00	12,176.50	7,228 27	4,948 23		17 50	0 1%	0.7%
Total Large Cap			**$741,634.65**	**$739,690.97**	**$1,943.68**	**$2,177.55**	**$17,126.20**	**2.3%**	**45.3%**
Equity Securities - Mid Cap									
AUTODESK INC., COMMON STOCK (ADSK)	$30.330	145 00	$4,397 85	$6,058.07	($1,660.22)				0.3%
MFB NORTHERN MULTI-MANAGER MID CAP FUND (NMMCX)	10.920	5,651.39	61,713.17	47,388.18	14,324.99		84.77	0.1%	3 8%
NORTHERN TR CORP COM (NTRS)	39.660	1,000.00	39,660.00	46,500.00	(6,840 00)	280 00	1,120.00	2.8%	2.4%
PRINCIPAL FINL GROUP INC COM STK (PFG)	24.600	325.00	7,995.00	9,349 51	(1,354.51)		227.50	2 8%	0 5%
Total Mid Cap			**$113,766.02**	**$109,295.76**	**$4,470.26**	**$280.00**	**$1,432.27**	**1.3%**	**6.9%**
Equity Securities - Small Cap									
MFB NORTHERN MULTI-MANAGER SMALL CAP FUND (NMMSX)	$8.760	6,933 36	$60,736 23	$64,774.25	($4,038.02)				3 7%
Total Small Cap			**$60,736.23**	**$64,774.25**	**($4,038.02)**				**3.7%**
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	$70.630	105.00	$7,416.15	$5,283.85	$2,132.30		$172.20	2.3%	0.5%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Australia - USD			$7,416.15	$5,283.85	$2,132.30		$172.20	2.3%	0.5%
MFB NORTHERN MULTI-MANAGER INTL EQUITY FUND (NMIEX)	8.270	52,370 65	433,105.27	471,719.93	(38,614.66)		8,326.93	1.9%	26 4%
Total International Region - USD			$433,105.27	$471,719.93	($38,614.66)		$8,326.93	1.9%	26.4%
NOVARTIS AG (NVS)	57.170	160.00	9,147 20	8,676.21	470.99		320 80	3 5%	0.6%
Total Switzerland - USD			$9,147.20	$8,676.21	$470.99		$320.80	3.5%	0.6%
Total International Developed			$449,668.62	$485,679.99	($36,011.37)		$8,819.93	2.0%	27.5%
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	$16.210	16,772.33	$271,879.46	$300,488 35	($28,608.89)		$3,488.64	1.3%	16.6%
Total Emerging Markets Region - USD			$271,879.46	$300,488.35	($28,608.89)		$3,488.64	1.3%	16.6%
Total International Emerging			$271,879.46	$300,488.35	($28,608.89)		$3,488.64	1.3%	16.6%
Total Equity Securities			$1,637,684.98	$1,699,929.32	($62,244.34)	$2,457.55	$30,867.05	1.9%	100.0%

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
2012 FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS PREASSIGN 00006 5 0% DUE 09-04-2012 REG (FFCB1)	$103.180	100,000.00 Aaa	$103,180.00	$101,000.00	$2,180 00	$1,625.00	$5,000.00	4.8% 0 3%	10.9%

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Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Funds									
MFB NORTHERN FUNDS BD INDEX FD (NOBOX)	10.910	30,970.32	337,886.19	319,983.88	17,902.31		10,127.29	3.0%	35.6%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	7.040	37,150.70	261,540.92	246,859.16	14,681.76		19,578 42	7 5%	27.6%
MFC ISHARES TR BARCLAYS 1-3 YR CR BD FD (CSJ)	104.200	2,360.00	245,912 00	246,843.66	(931 66)	314.18	4,682 24	1.9%	25.9%
Total Corporate/ Government			**$948,519.11**	**$914,686.70**	**$33,832.41**	**$1,939.18**	**$39,387.95**	**4.2%**	**100.0%**
Total Fixed Income Securities			**$948,519.11**	**$914,686.70**	**$33,832.41**	**$1,939.18**	**$39,387.95**	**4.2%**	**100.0%**

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD (NMMGX)	$15.350	2,927.39	$44,935.43	$36,260.68	$8,674.75		$600.11	1.3%	100.0%
Total Global Region - USD			**$44,935.43**	**$36,260.68**	**$8,674.75**		**$600.11**	**1.3%**	**100.0%**
Total Real Estate Funds			**$44,935.43**	**$36,260.68**	**$8,674.75**		**$600.11**	**1.3%**	**100.0%**
Total Real Estate			**$44,935.43**	**$36,260.68**	**$8,674.75**		**$600.11**	**1.3%**	**100.0%**

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Portfolio Details *(continued)*

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC SPDR GOLD TR GOLD SHS (GLD)	$151 990	955.00	$145,150.45	$103,672.24	$41,478.21				70.9%
Total Global Region - USD			**$145,150.45**	**$103,672.24**	**$41,478.21**		**$0.00**	**0.0%**	**70.9%**
Funds MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL (PCRIX)	6.540	9,089.84	59,447 55	67,640 20	(8,192 65)		18,106.96	30.5%	29.1%
Total Commodities			**$204,598.00**	**$171,312.44**	**$33,285.56**		**$18,106.96**	**8.9%**	**100.0%**
Total Commodities			**$204,598.00**	**$171,312.44**	**$33,285.56**		**$18,106.96**	**8.9%**	**100.0%**

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND									
PRINCIPAL CASH	$1.000	1,390.56	$1,390 56	$1,390.56	$0.00				
INCOME CASH	1 000	59,788.42	59,788.42	59,788 42	0 00				
Total Cash			**$61,178.98**	**$61,178.98**	**$0.00**	**$0.34**	**$6.12**	**0.0%**	
Total Cash and Short Term Investments			**$61,178.98**	**$61,178.98**	**$0.00**	**$0.34**	**$6.12**	**0.0%**	

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FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAMILLE CEBELAK 100 GLENVIEW PLACE #404 NAPLES, FL 34108	PRESIDENT, TRUSTEE 1.00	0.	0.	0.
JOSEPH M. SWEENEY 11931 TIMBERLANE DR. STANWOOD, MI 49346	ASST. TREASURER 1.00	5,000.	0.	0.
MICHAEL J. MURASKI 22501 EGYPT CREEK CT. ADA, MI 49301	TREASURER, TRUSTEE 1.00	5,000.	0.	0.
SUZANNE SINGEL 45559 IRVINE DR. NOVI, MI 48374	SECRETARY, TRUSTEE 1.00	5,000.	0.	0.
PATRICE KONWINSKI, OP 534 BRIAR LANE NE GRAND RAPIDS, MI 49503	TRUSTEE 1.00	5,000.	0.	0.
LORI MITCHELL 5223 WILLOW HOLLOW OXFORD, MI 48371	TRUSTEE 1.00	5,000.	0.	0.
JUDY SIEKMAN 2391 CASCADE LAKES CR. SE GRAND RAPIDS, MI 49546	TRUSTEE 1.00	5,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		30,000.	0.	0.