Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE HARRIET & GEORGE BLANK, BELLA FOUNDATION U/I DTD 12/23/08

A Employer identification number: 37-6438089

Number and street (or P O box number if mail is not delivered to street address) Room/suite
148A OLD YORK ROAD

B Telephone number: 908.526.1297

City or town, state, and ZIP code
NEW HOPE, PA 18938

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,511,760.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	5,350.			
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40,327.	40,327.	40,327.	STATEMENT 1
	4 Dividends and interest from securities	37,352.	37,352.	37,352.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	57,147.			
	b Gross sales price for all assets on line 6a 876,773.				
	7 Capital gain net income (from Part IV, line 2)		57,147.		
	8 Net short-term capital gain			40,902.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	495.	495.	495.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	140,671.	135,321.	119,076.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	5,350.	0.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	31,972.	31,972.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	37,322.	31,972.	0.	0.
	25 Contributions, gifts, grants paid	267,301.			267,301.
	26 **Total expenses and disbursements** Add lines 24 and 25	304,623.	31,972.	0.	267,301.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-163,952.			
	b **Net investment income** (if negative, enter -0-)		103,349.		
	c **Adjusted net income** (if negative, enter -0-)			119,076.	

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123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions

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14190809 789891 BELLARFOUND 2011.03040 THE HARRIET & GEORGE BLANK, BELLARF1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,526.	726.	726.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	500.		
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	2,546,038.	2,384,386.	2,511,034.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,549,064.	2,385,112.	2,511,760.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,549,064.	2,385,112.	
	30 Total net assets or fund balances	2,549,064.	2,385,112.	
	31 Total liabilities and net assets/fund balances	2,549,064.	2,385,112.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,549,064.
2	Enter amount from Part I, line 27a	2	-163,952.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,385,112.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,385,112.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	860,528.		819,626.	40,902.
b	16,245.			16,245.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				40,902.
b				16,245.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	57,147.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	40,902.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	141,203.	2,682,063.	.052647
2009	123,802.	2,456,799.	.050392
2008	0.	0.	.000000
2007			
2006			

2 Total of line 1, column (d)	2	.103039
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.034346
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,695,306.
5 Multiply line 4 by line 3	5	92,573.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,033.
7 Add lines 5 and 6	7	93,606.
8 Enter qualifying distributions from Part XII, line 4	8	267,301.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,033.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,033.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,033.
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,060.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,060.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	14.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	13.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 13.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ GEORGE W. BLANK & HARRIET I. BLANK Telephone no ▶908.526.1297

Located at ▶148A OLD YORK ROAD, NEW HOPE, PA ZIP+4 ▶18938

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" *if the foundation agreed to make a grant to or to employ the official for a period after* termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE W. BLANK 148A OLD YORK ROAD NEW HOPE, PA 18938	TRUSTEE 5.00	0.	0.	0.
HARRIET I. BLANK 148A OLD YORK ROAD NEW HOPE, PA 18938	TRUSTEE 5.00	0.	0.	0.

2 *Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."*

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,718,105.
b	Average of monthly cash balances	1b	18,246.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,736,351.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,736,351.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,045.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,695,306.
6	**Minimum investment return** Enter 5% of line 5	6	134,765.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	267,301.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	267,301.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,033.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	266,268.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years ______ , ______ , ______				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ ______				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ 12/23/08

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	119,076.	82,547.	23,487.	0.	225,110.
b 85% of line 2a	101,215.	70,165.	19,964.	0.	191,344.
c Qualifying distributions from Part XII, line 4 for each year listed	267,301.	141,755.	123,900.	0.	532,956.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	267,301.	141,755.	123,900.	0.	532,956.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income			23,864.	0.	23,864.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALEPH SOCIETY 25 W 45 ST NEW YORK, NY 10036	NONE	PUBLIC CHARITY	CHARITABLE	25,500.
CHABAD OF STONY BROOK 821 HAWKINS AVE LAKE GROVE, NY 11755	NONE	PUBLIC CHARITY	CHARITABLE	4,000.
CONGREGATION ETZ AHAIM 230 DENNISON ST HIGHLAND PARK, NJ 08904	NONE	PUBLIC CHARITY	CHARITABLE	6,000.
DUKE UNIVERSITY PO BOX 90581 DURHAM, NC 27708	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
JCC ASSOCIATION 520 8TH AVE NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CHARITABLE	15,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	267,301.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH CENTER 131 W 86 ST NEW YORK, NY 10024	NONE	PUBLIC CHARITY	CHARITABLE	3,800.
JOSEPH KUSHNER HEBREW ACADEMY 110 SOUTH ORANGE AVE LIVINGSTON, NJ 07039	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
LUCY MOSES SCHOOL SCHOLARSHIP 129 W 67TH STREET NEW YORK, NY 10023	NONE	PUBLIC CHARITY	CHARITABLE	250.
JEWISH COMMUNITY FOUNDATION 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
JEWISH FAMILY SERVICE 3201 SOUTH TAMARAC DRIVE DENVER, CO 80231	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
JEWISH FEDERATION OF S/H/W COUNTIES 775 TALAMINI RD BRIDGEWATER, NJ 08807	NONE	PUBLIC CHARITY	CHARITABLE	18,391.
MEIR PANIM 5316 NEW UTRECHT AVE BROOKLYN, NY 11219	NONE	PUBLIC CHARITY	CHARITABLE	360.
MESIVTHA TIFERETH JERUSALEM OF AMERICA 145 E BROADWAY NEW YORK, NY 10002	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
NETIVOT-THE MONTESSORI YESHIVA 91 JEFFERSON BOULEVARD EDISON, NJ 08817	NONE	PUBLIC CHARITY	CHARITABLE	500.
PUSH AMERICA PO BOX 241368 CHARLOTTE, NC 28224	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
Total from continuation sheets				215,301.

Part XV Supplementary Information

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RUTGERS HILLEL 93 COLLEGE AVENUE NEW BRUNSWICK, NJ 08904	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
YEMIN ORDE 12230 WILKINS AVE ROCKVILLE, MD 20852	NONE	PUBLIC CHARITY	CHARITABLE	150,000.
Total from continuation sheets				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					40,327.
4 Dividends and interest from securities					37,352.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					495.
8 Gain or (loss) from sales of assets other than inventory					57,147.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	135,321.

13 Total. Add line 12, columns (b), (d), and (e) 13 135,321.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3(E)	INVESTMENT INCOME EARNED TO ACCOMPLISH CHARITABLE GIFTING
4(E)	INVESTMENT INCOME EARNED TO ACCOMPLISH CHARITABLE GIFTING

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Harriet Blank — 9/14/12 — TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EMILY OLIVA RUNION	Emily Oliva Runion	08/09/12		P00062181

Firm's name ▶ EMILY OLIVA RUNION CPA, PA — Firm's EIN ▶ 22-3804644

Firm's address ▶ 260 HWY 202 - 31, STE 400 FLEMINGTON, NJ 08822 — Phone no 908.788.0733

Form **990-PF** (2011)

123622
12-02-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
THE HARRIET & GEORGE BLANK,
BELLA FOUNDATION U/I DTD 12/23/08

Employer identification number
37-6438089

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE HARRIET & GEORGE BLANK,
BELLA FOUNDATION U/I DTD 12/23/08

Employer identification number
37-6438089

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE W. BLANK 148A OLD YORK ROAD NEW HOPE, PA 18938	$ 2,675.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	HARRIET I. BLANK 148A OLD YORK ROAD NEW HOPE, PA 18938	$ 2,675.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE HARRIET & GEORGE BLANK, BELLA FOUNDATION U/I DTD 12/23/08	37-6438089

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE HARRIET & GEORGE BLANK, BELLA FOUNDATION U/I DTD 12/23/08	37-6438089

Part III *Exclusively* religious, charitable, etc , individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PNC	12,699.
PNC-OID	15,357.
PNC-US SAVINGS BONDS & TREASURY	12,271.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	40,327.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PNC	53,597.	16,245.	37,352.
TOTAL TO FM 990-PF, PART I, LN 4	53,597.	16,245.	37,352.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PNC-NON DIVIDEND DISTRIBUTION	495.	495.	495.
TOTAL TO FORM 990-PF, PART I, LINE 11	495.	495.	495.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMILY OLIVA RUNION, CPA	5,350.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,350.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC INVESTMENT FEES	31,710.	31,710.	0.	0.
FOREIGN TAXES PAID	262.	262.	0.	0.
TO FORM 990-PF, PG 1, LN 23	31,972.	31,972.	0.	0.

FOOTNOTES STATEMENT 6

PAGE 4, PART VII-A, LINE 8A:
THIS FOUNDATION WAS NOT REQUIRED TO BE REGISTERED IN PENNSYLVANIA. THIS FOUNDATION DOES NOT INTEND TO SOLICIT OTHERS TO CONTRIBUTE TO THE FOUNDATION, THEREFORE, UNDER PENNSYLVANIA LAW, IT IS NOT REQUIRED TO BE REGISTERED IN PENNSYLVANIA.
PAGE 4, PART VII-A, LINE 8B:
THERE IS NO FILING REQUIREMENT TO FURNISH A COPY OF FORM 990-PF TO THE ATTORNEY GENERAL OF PENNSYLVANIA--SEE ABOVE FOOTNOTE.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PNC	COST	2,382,390.	2,509,038.
PNC-DIV/INT RECEIVABLE	COST	1,996.	1,996.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,384,386.	2,511,034.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
GEORGE W. BLANK	148A OLD YORK ROAD NEW HOPE, PA 18938
HARRIET I. BLANK	148A OLD YORK ROAD NEW HOPE, PA 18938

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

GEORGE W. BLANK
HARRIET I. BLANK

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GEORGE W. BLANK
148A OLD YORK ROAD
NEW HOPE, PA 18938

TELEPHONE NUMBER

908.526.1297

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN WRITING WITH AS MUCH DETAIL AS POSSIBLE.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Capital Gains

1/1/11 Through 12/31/11

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain
1/1/11 - 12/31/11						
Fed Home 5 5% 9/1/22	594.050	12/31/09	2/15/11	594.05	628.04	-33 99
Fed Home 5 5% 9/1/22	152.320	12/31/09	2/15/11	152 32	159 84	-7 52
Fed Home 4.5% 5/1/24	114 770	8/9/10	2/15/11	114 77	122 41	-7 64
Fed Home 5% 11/1/33	305.850	12/31/09	2/25/11	305.85	316 03	-10 18
Fed Home 6% 11/1/34	296 100	12/31/09	2/25/11	296.10	315.03	-18 93
Fed Home 5 5% 4/1/36	593 720	12/31/09	2/25/11	593.72	621 53	-27 81
Fed Home 5 5% 2/1/37	205 850	12/31/09	2/25/11	205 85	215 12	-9 27
Fed Home 4 5% 5/1/23	739.190	12/31/09	2/25/11	739.19	762 84	-23.65
Fed Home 4% 11/1/40	88.410	12/21/10	2/25/11	88.41	86 23	2 18
Fed Home 4.5% 12/1/39	293 650	1/25/10	2/25/11	293.65	296 95	-3 30
Abbott Industries	50,000 000	12/31/09	3/15/11	50,000 00	52,191 00	-2,191 00
Fed Home 5.5% 9/1/22	383 800	12/31/09	3/15/11	383.80	405.76	-21.96
Fed Home 5.5% 9/1/22	98.410	12/31/09	3/15/11	98 41	103.27	-4.86
Fed Home 4.5% 5/1/24	75 990	8/9/10	3/15/11	75.99	81 05	-5.06
Fed Home 5% 11/1/33	208 860	12/31/09	3/15/11	208 86	215.81	-6.95
Fed Home 6% 11/1/34	252 530	12/31/09	3/25/11	252 53	268 67	-16.14
Fed Home 5 5% 4/1/36	450 730	12/31/09	3/25/11	450.73	471.85	-21.12
Fed Home 5 5% 2/1/37	162 370	12/31/09	3/25/11	162 37	169 68	-7.31
Fed Home 4.5% 5/1/23	389 790	12/31/09	3/25/11	389 79	402 26	-12 47
Fed Home 4 5% 12/1/39	212 940	1/25/10	3/25/11	212.94	215 34	-2 40
Fed Home 4% 11/1/40	73 880	12/21/10	3/25/11	73.88	72.06	1 82
Blackrock-Bond Allocatio .	4,699 000	12/31/09	4/15/11	47,036.99	46,811 68	225 31
Fed Home 5.5% 9/1/22	348 760	12/31/09	4/15/11	348.76	365 98	-17 22
Fed Home 5 5% 9/1/22	89.430	12/31/09	4/15/11	89 43	93.85	-4 42
Fed Home 5 5% 9/1/22	633 045	12/31/09	4/19/11	677 36	664.30	13 06
Fed Home 1.75% 6/15/12	4,000.000	12/31/09	4/19/11	4,064.66	3,997 74	66 92
Fed Home 1 85% 4/20/12	2,000 000	12/31/09	4/19/11	2,031 35	2,003 91	27.44
Fed Home 4 5% 5/1/24	1,058.594	8/9/10	4/19/11	1,100 94	1,129.06	-28.12
Intl Bk Recon & Dev 2%	2,000 000	1/12/10	4/19/11	2,031.64	2,030.02	1 62
Regions Bank Bond	3,000.000	12/31/09	4/19/11	3,058.11	3,120.63	-62 52
Shell Intl Bond	2,000.000	12/31/09	4/19/11	2,007.62	2,004.06	3.56
US Tr Note 4.125% 8/31/..	5,000.000	12/31/09	4/19/11	5,253.89	5,380.09	-126 20
US Tr Note 1.125% 12/1 .	8,000 000	12/31/09	4/19/11	8,050 90	7,974.40	76.50
US Tr Note 1 875% 2/28/...	2,000.000	12/31/09	4/19/11	2,040.62	1,957.04	83 58
US Tr Note 1 75% 8/15/12	4,000.000	7/15/10	4/19/11	4,071 39	4,090.00	-18 61
US Tr Note 1% 10/31/11	3,000.000	12/31/09	4/19/11	3,014 05	3,005.27	8.78
US Tr Note 1% 12/31/11	7,000.000	1/8/10	4/19/11	7,032 79	6,998 08	34.71
US Tr Note 1 125% 6/15/...	6,000.000	7/15/10	4/19/11	6,037 01	6,016 64	20 37
US Tr Note 1% 7/15/13	2,000.000	8/9/10	4/19/11	2,012 34	2,014 30	-1.96
Fed Home 4.5% 5/1/24	46 260	8/9/10	4/25/11	46.26	49 34	-3 08
Fed Home 5% 11/1/33	188 860	12/31/09	4/25/11	188.86	195 14	-6 28
Fed Home 6% 11/1/34	240 760	12/31/09	4/25/11	240.76	256 15	-15.39
Fed Home 5.5% 4/1/36	527.190	12/31/09	4/25/11	527.19	551 89	-24 70
Fed Home 5 5% 2/1/37	155 680	12/31/09	4/25/11	155 68	162 69	-7 01
Fed Home 4.5% 5/1/23	322.980	12/31/09	4/25/11	322 98	333.31	-10 33
Fed Home 4.5% 12/1/39	173.280	1/25/10	4/25/11	173 28	175.23	-1 95
Fed Home 4% 11/1/40	89.080	12/21/10	4/25/11	89 08	86.88	2 20
Pimco Commodity Realre...	539.957	12/31/09	4/30/11	5,000.00	3,953 88	1,046 12
Fed Home 5.5% 9/1/22	413 960	12/31/09	5/16/11	413 96	434.40	-20.44
Fed Home 5.5% 9/1/22	84 920	12/31/09	5/16/11	84 92	89 11	-4.19
Fed Home 4 5% 5/1/24	39 140	8/9/10	5/16/11	39 14	41 75	-2 61
Fed Home 5% 11/1/33	168.400	12/31/09	5/25/11	168 40	174 00	-5.60
Fed Home 6% 11/1/34	206.310	12/31/09	5/25/11	206 31	219 50	-13 19
Fed Home 5.5% 4/1/36	404.280	12/31/09	5/25/11	404 28	423 22	-18.94
Fed Home 5 5% 2/1/37	151.940	12/31/09	5/25/11	151.94	158 78	-6 84
Fed Home 4.5% 5/1/23	234 070	12/31/09	5/25/11	234.07	241 56	-7 49
Fed Home 4 5% 12/1/39	131 550	1/25/10	5/25/11	131.55	133.03	-1 48
Fed Home 4% 11/1/40	157 710	12/21/10	5/25/11	157 71	153 82	3 89
US Tr Note 1% 10/31/11	2,000.000	12/31/09	6/1/11	2,007.42	2,003 51	3 91
Starbucks 35 Calls	35.000	6/6/11	6/7/11	128 97	0 00	128 97
Fed Home 5 5% 9/1/22	59 330	12/31/09	6/15/11	59 33	62 26	-2 93

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain
Fed Home 5 5% 9/1/22	289 250	12/31/09	6/15/11	289 25	303.53	-14 28
Fed Home 5% 11/1/33	159 970	12/31/09	6/27/11	159 97	165 29	-5 32
Fed Home 4 5% 5/1/24	31 440	8/9/10	6/27/11	31 44	33 53	-2 09
Fed Home 6% 11/1/34	228 110	12/31/09	6/27/11	228 11	242 69	-14 58
Fed Home 5 5% 4/1/36	382 290	12/31/09	6/27/11	382 29	400 20	-17.91
Fed Home 5.5% 2/1/37	132.340	12/31/09	6/27/11	132.34	138.30	-5 96
Fed Home 4.5% 5/1/23	207 530	12/31/09	6/27/11	207.53	214.17	-6 64
Fed Home 4 5% 12/1/39	139 610	1/25/10	6/27/11	139 61	141 18	-1.57
Fed Home 4% 11/1/40	106 720	12/21/10	6/27/11	106.72	104 09	2 63
US Tr Note 5 125% 6/30/..	5,000.000	12/31/09	6/30/11	5,000.00	5,366 45	-366 45
US Tr Note 5 125% 6/30/ .	4,000.000	12/31/09	6/30/11	4,000.00	4,315 48	-315.48
Fed Home 5 5% 9/1/22	328.890	12/31/09	7/15/11	328.89	345 13	-16 24
Fed Home 5 5% 9/1/22	67 460	12/31/09	7/15/11	67.46	70 79	-3.33
Blackrock-US Opp Port 3..	116 414	12/31/09	7/18/11	5,000.00	3,363 62	1,636.38
Calamos Growth Fund	176 772	12/31/09	7/18/11	10,000 00	6,489 18	3,510 82
Cooper Industries	10 000	1/13/10	7/18/11	578 68	447.30	131 38
Covidien PLC	10 000	1/13/10	7/20/11	517 99	489 60	28.39
Core Labs	30 000	7/13/10	7/20/11	3,492 53	2,330 55	1,161 98
AT&T	30 000	12/31/09	7/20/11	906.58	761 81	144 77
Amazon	20 000	3/1/10	7/20/11	4,217.11	2,388 20	1,828 91
American Electric Power	60 000	1/13/10	7/20/11	2,235.55	2,134 80	100.75
American Electric Power	10 000	1/25/10	7/20/11	372.59	362 30	10 29
American Electric Power	10 000	3/1/10	7/20/11	372 59	338 50	34 09
American Electric Power	10 000	7/13/10	7/20/11	372 59	344 20	28.39
AmeriSourceBergen	10 000	3/1/10	7/20/11	417 69	279 90	137.79
Ameriprise Financial	10 000	12/31/09	7/20/11	536 48	376.50	159 98
Apple Inc	10.000	12/31/09	7/20/11	3,609 23	1,643 07	1,966.16
Bank of America	20.000	3/1/10	7/20/11	198 79	326 60	-127.81
Broadcom Corp	40.000	12/31/09	7/20/11	1,320.37	1,052 30	268.07
Broadcom Corp	10 000	1/13/10	7/20/11	330.09	308.00	22 09
Broadcom Corp	10.000	1/25/10	7/20/11	330 09	292.70	37 39
Broadcom Corp	20.000	3/1/10	7/20/11	660 19	636 40	23.79
Celanese Corp A	10.000	12/31/09	7/20/11	533.08	246 72	286 36
Chevron	10 000	8/31/10	7/20/11	1,057.87	737.10	320 77
Cisco Systems	90 000	12/31/09	7/20/11	1,394.98	1,892 20	-497 22
Cisco Systems	10 000	1/13/10	7/20/11	155.00	246 35	-91.35
Cisco Systems	20 000	1/25/10	7/20/11	310.00	486 00	-176 00
Cisco Systems	30 000	3/1/10	7/20/11	464.99	734.10	-269 11
Cisco Systems	20 000	7/13/10	7/20/11	310 00	444 60	-134 60
Citigroup	8.000	7/13/10	7/20/11	305 67	316.76	-11 09
Coach	40 000	12/31/09	7/20/11	2,600 35	1,214 60	1,385 75
Coach	10 000	1/13/10	7/20/11	650 09	370 50	279.59
Coach	30 000	3/1/10	7/20/11	1,950 26	1,113.60	836 66
Dolby Labs	30.000	12/31/09	7/20/11	1,260.57	1,155 83	104 74
Dolby Labs	10 000	1/25/10	7/20/11	420.19	497.30	-77 11
Dolby Labs	10.000	7/13/10	7/20/11	420.19	645.80	-225 61
Dollar Tree	10 000	12/31/09	7/20/11	685 18	304.33	380 85
Dover Corp	10.000	8/31/10	7/20/11	655 28	447.20	208 08
EMC Corp	20.000	12/31/09	7/20/11	531 18	350 20	180 98
Eaton Corp	10 000	1/3/11	7/20/11	508 59	507.60	0.99
Ford Motor Co	160.000	1/25/10	7/20/11	2,079.97	1,854 40	225 57
Ford Motor Co	20 000	3/1/10	7/20/11	260.00	236 80	23 20
Ford Motor Co	10 000	7/13/10	7/20/11	130 00	105 30	24 70
Ford Motor Co	80.000	8/31/10	7/20/11	1,039 99	911.20	128 79
Ford Motor Co	50 000	1/3/11	7/20/11	649.99	838.50	-188 51
General Electric Co	30 000	3/1/10	7/20/11	548.38	484 50	63.88
General Mills	80 000	12/31/09	7/20/11	3,004 76	2,591.87	412 89
General Mills	20 000	1/25/10	7/20/11	751.19	711 90	39 29
General Mills	10.000	7/13/10	7/20/11	375 59	367.50	8 09
Goldman Sachs Group	20 000	12/31/09	7/20/11	2,592.15	3,100 50	-508 35
Hershey Co	10 000	7/13/10	7/20/11	565 78	502 70	63 08
Hewlett Packard Co	60.000	7/13/10	7/20/11	2,098.15	2,701 80	-603.65
IBM	10.000	12/31/09	7/20/11	1,750 86	1,091 05	659 81
JP Morgan Chase & Co	20 000	12/31/09	7/20/11	794.78	780.38	14 40

Secunty	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain
Limited Brands	10.000	7/13/10	7/20/11	393 89	238 09	155 80
Mattel	10 000	7/13/10	7/20/11	273 19	215 89	57 30
Microsoft	20 000	12/31/09	7/20/11	533.58	507.13	26 45
National Oilwell Varco	30 000	8/31/10	7/20/11	2,344 15	1,116 00	1,228 15
Newfield Exploration	40 000	1/3/11	7/20/11	2,781.14	2,899.60	-118 46
Oracle	20 000	12/31/09	7/20/11	637.18	423 23	213 95
PPG Industries	10 000	4/20/10	7/20/11	892.78	697.60	195.18
Pepsico	50.000	12/31/09	7/20/11	3,408 43	2,908 20	500 23
Pepsico	10 000	1/25/10	7/20/11	681.69	616 10	65.59
Pepsico	10.000	7/13/10	7/20/11	681 69	635.00	46 69
Pfizer	5 000	12/31/09	7/20/11	98 29	81 29	17 00
Price T Rowe Group	30 000	12/31/09	7/20/11	1,735.17	1,330 00	405.17
Price T Rowe Group	10 000	1/13/10	7/20/11	578.39	535 70	42 69
Price T Rowe Group	10.000	7/13/10	7/20/11	578 39	465 30	113 09
Price T Rowe Group	10 000	1/3/11	7/20/11	578.39	640 20	-61 81
Proctor & Gamble	10 000	12/31/09	7/20/11	645.48	551 35	94 13
Shire PLC	20 000	4/20/10	7/20/11	1,993 96	1,352.00	641.96
Starbucks	100.000	7/13/10	7/20/11	3,626 04	2,461 93	1,164 11
United Health Group	10 000	12/31/09	7/20/11	516 99	266 38	250 61
Viacom Class B	10 000	12/31/09	7/20/11	504.79	235 88	268.91
Wells Fargo & Co	20.000	12/31/09	7/20/11	540 78	532 66	8 12
Wisconsin Energy	10.000	12/31/09	7/20/11	311 59	216 95	94 64
Starbucks 35 Calls	35.000	7/20/11	7/20/11	0 00	127 11	-127.11
Fed Home 5% 11/1/33	215 450	12/31/09	7/25/11	215 45	222.62	-7.17
Fed Home 4 5% 5/1/24	53.210	8/9/10	7/25/11	53 21	56.75	-3 54
Fed Home 6% 11/1/34	239 000	12/31/09	7/25/11	239.00	254 28	-15 28
Fed Home 5.5% 4/1/36	403 160	12/31/09	7/25/11	403 16	422.05	-18.89
Fed Home 5 5% 2/1/37	137.640	12/31/09	7/25/11	137 64	143 84	-6.20
Fed Home 4 5% 5/1/23	340.010	12/31/09	7/25/11	340.01	350.89	-10 88
Fed Home 4 5% 12/1/39	200.910	1/25/10	7/25/11	200 91	203 17	-2.26
Fed Home 4% 11/1/40	154.500	12/21/10	7/25/11	154 50	150.69	3.81
US Tr Note 1% 7/31/11	25,000 000	12/31/09	7/31/11	25,000 00	25,005.30	-5 30
Fed Home 5.5% 9/1/22	71 330	12/31/09	8/15/11	71 33	74.85	-3 52
Fed Home 5.5% 9/1/22	347.730	12/31/09	8/15/11	347 73	364.90	-17 17
Fed Home 5% 11/1/33	197 520	12/31/09	8/15/11	197 52	204 09	-6 57
Fed Home 4.5% 5/1/24	44 870	8/9/10	8/15/11	44 87	47 86	-2 99
Calamos Growth Fund	515.571	12/31/09	8/25/11	25,000 00	18,926.27	6,073.73
Fed Home 6% 11/1/34	177.460	12/31/09	8/25/11	177 46	188 80	-11.34
Fidelity Floating Hi Inc	7,739 399	4/13/10	8/25/11	72,131 20	74,685 20	-2,554.00
Fidelity Floating Hi Inc	7,755 946	4/22/10	8/25/11	72,285 42	75,000 00	-2,714 58
Fed Home 5 5% 4/1/36	391 870	12/31/09	8/25/11	391.87	410 23	-18 36
Fed Home 4 5% 5/1/23	218 300	12/31/09	8/25/11	218 30	225 28	-6 98
Fed Home 4 5% 12/1/39	255 690	1/25/10	8/25/11	255 69	258 57	-2.88
Fed Home 4% 11/1/40	166 420	12/21/10	8/25/11	166 42	162 31	4.11
Deere & Co	40.000	1/3/11	8/25/11	2,956 34	3,341 60	-385 26
Hess Corp	30.000	7/20/11	8/25/11	1,670.36	2,184 00	-513.64
Fed Home 5 5% 2/1/37	122.860	12/31/09	8/25/11	122 86	128 39	-5.53
US Tr Note 1% 8/31/11	15,000.000	12/31/09	8/29/11	15,000.00	15,001.17	-1 17
Fed Home 5 5% 9/1/22	59.670	12/31/09	9/15/11	59 67	62 62	-2 95
Fed Home 5 5% 9/1/22	290 890	12/31/09	9/15/11	290.89	305 25	-14 36
Shell Intl Bond	3,000.000	12/31/09	9/22/11	3,000.00	3,006 09	-6 09
Fed Home 4 5% 5/1/24	58 210	8/9/10	9/26/11	58 21	62 08	-3 87
Fed Home 4 5% 6/1/41	55 340	8/11/11	9/26/11	55 34	58 46	-3.12
Fed Home 5% 11/1/33	226 440	12/31/09	9/26/11	226 44	233 97	-7 53
Fed Home 6% 11/1/34	211 350	12/31/09	9/26/11	211.35	224.86	-13 51
Fed Home 5 5% 4/1/36	403 350	12/31/09	9/26/11	403 35	422 25	-18.90
Fed Home 5 5% 2/1/37	139 470	12/31/09	9/26/11	139 47	145.75	-6 28
Fed Home 4 5% 5/1/23	302 140	12/31/09	9/26/11	302 14	311.81	-9 67
Fed Home 4 5% 12/1/39	294 950	1/25/10	9/26/11	294 95	298 27	-3 32
Fed Home 4% 11/1/40	253 190	12/21/10	9/26/11	253 19	246 94	6 25
Blackrock-US Opp Port 3.	140 528	12/31/09	9/26/11	5,000 00	4,060 37	939 63
Calamos Growth Fund	515 039	12/31/09	9/26/11	25,000 00	18,906 74	6,093 26
Pimco Total Return Bd F	1,998 694	12/31/09	9/28/11	21,625 87	21,923 90	-298 03
Pimco Total Return Bd F..	68 481	12/9/10	9/28/11	740 96	739 60	1 36

Capital Gains

1/1/11 Through 12/31/11

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain
Pimco Total Return Bd F .	31 313	12/9/10	9/28/11	338 81	338 18	0 63
Cooper Industries	30 000	1/13/10	9/28/11	1,475 97	1,341 90	134 07
Cooper Industries	10 000	1/25/10	9/28/11	491 99	438 00	53 99
Cooper Industries	10 000	7/13/10	9/28/11	491 99	449 60	42 39
Cooper Industries	20 000	1/3/11	9/28/11	983 98	1,171.80	-187 82
Covidien PLC	10 000	1/13/10	9/30/11	471 59	489.60	-18 01
US Tr Note 4.5% 9/30/11	11,000 000	12/31/09	9/30/11	11,000 00	11,746 17	-746 17
AT&T	10 000	12/31/09	9/30/11	286.69	253 94	32.75
Allergan Inc	10 000	12/31/09	9/30/11	845 28	528 10	317.18
AmeriSourceBergen	10 000	3/1/10	9/30/11	398.59	279 90	118 69
Ameriprise Financial	10 000	12/31/09	9/30/11	423 89	376 50	47 39
Apache Corp	10.000	3/1/10	9/30/11	879.68	1,023 00	-143 32
Apache Corp	10 000	7/13/10	9/30/11	879 68	868 60	11 08
Bank of America	20 000	3/1/10	9/30/11	135.79	326 60	-190.81
Capital One Fin	10.000	1/25/10	9/30/11	446.69	424.70	21.99
Celanese Corp A	30 000	12/31/09	9/30/11	1,179 87	740 16	439.71
Century Link	70 000	7/13/10	9/30/11	2,415 65	2,395 40	20 25
Chevron	10 000	8/31/10	9/30/11	942 28	737 10	205.18
Chubb	10 000	12/31/09	9/30/11	603 08	453 23	149 85
Citigroup	10 000	7/13/10	9/30/11	279 69	395 95	-116.26
Cummins Inc	10 000	1/25/10	9/30/11	924.68	509 70	414 98
Disney Walt	100.000	7/20/11	9/30/11	3,096 94	3,908 98	-812 04
Dollar Tree	10.000	12/31/09	9/30/11	785 88	304 33	481.55
Dupont EI	10 000	8/31/10	9/30/11	428 69	396.20	32.49
EMC Corp	20.000	12/31/09	9/30/11	437 99	350 20	87.79
Eaton Corp	10 000	1/3/11	9/30/11	371 59	507 60	-136 01
EBay Inc	10 000	7/20/11	9/30/11	330.29	325 90	4 39
Equity Residential	10.000	7/13/10	9/30/11	542.18	425 00	117.18
Exxon Mobil	10 000	12/31/09	9/30/11	733.68	687 15	46.53
General Electric Co	20 000	3/1/10	9/30/11	317.39	323 00	-5 61
Hershey Co	10 000	7/13/10	9/30/11	599.68	502 70	96.98
Intel Corp	20.000	12/31/09	9/30/11	448.79	401 29	47.50
JP Morgan Chase & Co	10.000	12/31/09	9/30/11	326 19	390 19	-64.00
J&J	10 000	12/31/09	9/30/11	632 38	591.52	40.86
Limited Brands	60.000	7/13/10	9/30/11	2,558 95	1,428 52	1,130 43
Macys	20 000	7/20/11	9/30/11	560.18	596.60	-36 42
Mattel	20 000	7/13/10	9/30/11	527 58	431.78	95.80
Merck	10.000	1/13/10	9/30/11	319 89	375.20	-55 31
Microsoft	20 000	12/31/09	9/30/11	513.19	507 13	6 06
Moodys	10 000	7/20/11	9/30/11	318 39	363 30	-44 91
National Oilwell Varco	40 000	8/31/10	9/30/11	2,294 75	1,488 00	806 75
Northeast Utilities	10 000	7/20/11	9/30/11	346.29	348 10	-1.81
Oracle	20 000	12/31/09	9/30/11	604 38	423 23	181.15
Pfizer	30 000	12/31/09	9/30/11	539 38	487 72	51 66
Proctor & Gamble	10.000	12/31/09	9/30/11	630 88	551.35	79.53
Qualcomm	10 000	7/20/11	9/30/11	515 09	549.00	-33 91
Shire PLC	10 000	4/20/10	9/30/11	946 08	676.00	270 08
JM Smucker	10.000	1/25/10	9/30/11	757 78	614 10	143 68
Texas Instruments	80 000	7/20/11	9/30/11	2,237.55	2,456.80	-219 25
Tiffany & Co	10 000	7/20/11	9/30/11	715.68	811 70	-96 02
Union Pacific	10 000	4/20/10	9/30/11	855 68	771 70	83.98
United Technology	10 000	12/31/09	9/30/11	735 18	552 47	182.71
United Health Group	10 000	12/31/09	9/30/11	494 69	266.38	228.31
Viacom Class B	10 000	12/31/09	9/30/11	417 09	235.88	181.21
Wal Mart Stores	10 000	12/31/09	9/30/11	522 98	493.08	29 90
Wells Fargo & Co	20 000	12/31/09	9/30/11	507 39	532 66	-25 27
Whole Foods	10 000	7/20/11	9/30/11	722 08	642 40	79.68
Wisconsin Energy	20 000	12/31/09	9/30/11	628 58	433 90	194 68
Calamos Growth Fund	171 116	12/31/09	10/4/11	7,500 00	6,281 56	1,218.44
Calamos Growth Fund	512 715	12/31/09	10/4/11	25,000 00	18,821 43	6,178 57
Diamond Hill Long-Short	1,560.549	12/31/09	10/4/11	25,000 00	24,586 20	413 80
Fed Home 5 5% 9/1/22	61 880	12/31/09	10/17/11	61 88	64.94	-3 06
Fed Home 5 5% 9/1/22	108 096	12/31/09	10/17/11	108 10	113 43	-5 33
Fed Home 5.5% 9/1/22	193 574	12/31/09	10/17/11	193.57	204 65	-11.08

Capital Gains

1/1/11 Through 12/31/11

Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain
Fed Home 4 5% 6/1/41	141 150	8/11/11	10/25/11	141 15	149.11	-7 96
Fed Home 4 5% 5/1/24	68.170	8/9/10	10/25/11	68.17	72 71	-4 54
Fed Home 5% 11/1/33	223 220	12/31/09	10/25/11	223 22	230 65	-7.43
Fed Home 6% 11/1/34	182.700	12/31/09	10/25/11	182 70	194 38	-11 68
Fed Home 5.5% 4/1/36	378.930	12/31/09	10/25/11	378 93	396 68	-17 75
Fed Home 5 5% 2/1/37	130.560	12/31/09	10/25/11	130 56	136 44	-5 88
Fed Home 4 5% 5/1/23	248 635	12/31/09	10/25/11	248 64	256.59	-7 95
Fed Home 4.5% 12/1/39	529.140	1/25/10	10/25/11	529.14	535 09	-5 95
Fed Home 4% 11/1/40	670 470	12/21/10	10/25/11	670.47	653.92	16 55
US Tr Note 1% 10/31/11	8,000.000	12/31/09	10/25/11	8,000.00	8,014.06	-14 06
Calamos Growth Fund	95 257	12/31/09	10/31/11	5,000.00	3,496.82	1,503.18
Diamond Hill Long-Short .	1,163 467	12/31/09	10/31/11	20,000 00	18,330 23	1,669.77
Fed Home 5.5% 9/1/22	47 980	12/31/09	11/15/11	47.98	50 73	-2 75
Fed Home 5.5% 9/1/22	233.920	12/31/09	11/15/11	233 92	247.30	-13 38
US Tr Note 1 125% 12/1	9,000 000	12/31/09	11/15/11	9,008 41	8,971 20	37 21
US Tr Note 1% 12/31/11	9,000 000	1/8/10	11/15/11	9,011.61	8,997.54	14.07
Fed Home 4.5% 5/1/24	112.750	8/9/10	11/15/11	112 75	120.25	-7.50
Fed Home 4.5% 6/1/41	210.880	8/11/11	11/15/11	210 88	222.77	-11 89
Fed Home 5% 11/1/33	310 810	12/31/09	11/25/11	310 81	321.15	-10.34
Fed Home 6% 11/1/34	178 770	12/31/09	11/25/11	178 77	190.20	-11.43
Fed Home 5.5% 4/1/36	409.350	12/31/09	11/25/11	409.35	428 53	-19.18
Fed Home 5.5% 2/1/37	141.880	12/31/09	11/25/11	141.88	148 27	-6 39
Fed Home 4.5% 5/1/23	274 210	12/31/09	11/25/11	274 21	282.98	-8 77
Fed Home 4 5% 12/1/39	668.870	1/25/10	11/25/11	668.87	676.39	-7 52
Fed Home 4% 11/1/40	1,402 230	12/21/10	11/25/11	1,402 23	1,367 61	34 62
JP Morgan Research Mar .	1,603 592	9/24/10	12/1/11	23,669.02	25,000 00	-1,330 98
Regions Bank Bond	4,000.000	12/31/09	12/9/11	4,000 00	4,160 84	-160 84
Fed Home 5 5% 9/1/22	62 410	12/31/09	12/15/11	62 41	65.98	-3 57
Fed Home 5.5% 9/1/22	304 230	12/31/09	12/15/11	304 23	321.64	-17.41
Blackrock-Bond All Tgt S. .	1,196 000	12/31/09	12/15/11	12,605 84	10,835.69	1,770 15
Federated Strategic Value	5,643 341	11/9/10	12/15/11	26,467 27	25,000 00	1,467 27
Federated Strategic Value	2,320.186	11/18/10	12/15/11	10,881 67	10,000 00	881 67
Federated Strategic Value	5,458.515	8/25/11	12/15/11	25,600 44	25,000.00	600.44
JP Morgan US Large Cap	809.275	3/8/10	12/20/11	15,465.24	15,473 34	-8 10
JP Morgan US Large Cap	1,270 971	4/22/10	12/20/11	24,288 26	25,000 00	-711 74
Fed Home 4.5% 6/1/41	228 910	8/11/11	12/27/11	228 91	241 82	-12 91
Fed Home 4.5% 5/1/24	102 860	8/9/10	12/27/11	102 86	109 71	-6 85
Fed Home 5% 11/1/33	290.310	12/31/09	12/27/11	290 31	299 97	-9 66
Fed Home 6% 11/1/34	224.800	12/31/09	12/27/11	224 80	239 17	-14.37
Fed Home 5.5% 4/1/36	430.910	12/31/09	12/27/11	430 91	451.10	-20.19
Fed Home 5.5% 2/1/37	127 960	12/31/09	12/27/11	127 96	133 72	-5.76
Fed Home 4.5% 5/1/23	342.220	12/31/09	12/27/11	342 22	353 17	-10.95
Fed Home 4.5% 12/1/39	849 680	1/25/10	12/27/11	849 68	859 24	-9 56
Fed Home 4% 11/1/40	1,158.020	12/21/10	12/27/11	1,158.02	1,129.43	28 59
TOTAL 1/1/11 - 12/31/11				860,527.52	819,626 30	40,901 22
OVERALL TOTAL				860,527 52	819,626.30	40,901.22
Stock sold - recorded on 2011 1099-B Proceeds not received until 2012				3363.85	3363.85	- 0 -
agrees to 1099B →				863891.37	822990.15	40901 22

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE HARRIET & GEORGE BLANK, BELLA FOUNDATION U/I DTD 12/23/08	Employer identification number (EIN) or [X] 37-6438089
	Number, street, and room or suite no If a P O. box, see instructions. 148A OLD YORK ROAD	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW HOPE, PA 18938	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ GEORGE W. BLANK & HARRIET I. BLANK
148A OLD YORK ROAD - NEW HOPE, PA 18938
Telephone No. ▶ 908.526.1297 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 1,060.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 1,060.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE HARRIET & GEORGE BLANK, BELLA FOUNDATION U/I DTD 12/23/08	Employer identification number (EIN) or [X] 37-6438089
	Number, street, and room or suite no If a P.O. box, see instructions 148A OLD YORK ROAD	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW HOPE, PA 18938	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ GEORGE W. BLANK & HARRIET I. BLANK 148A OLD YORK ROAD - NEW HOPE, PA 18938

Telephone No. ▶ 908.526.1297 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL INFORMATION IS NEEDED FROM OUTSIDE SOURCES.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 1,060.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 1,060.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Emily Oliva Bunion Title ▶ CPA Date ▶ 8-2-2012

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