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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

| | | |
|---|---|--|
| Name of foundation MARQUETTE BANK EDUCATION FOUNDATION | | A Employer identification number 37-1480815 |
| Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite | B Telephone number (see instructions) (708) 364-9011 |
| 6316 SOUTH WESTERN AVENUE | | |
| City or town, state, and ZIP code CHICAGO, IL 60636 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: | Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/> | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,654,543. | | |
| J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) | | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| 3 | Interest on savings and temporary cash investments | | | | |
| 4 | Dividends and interest from securities | 19,055. | 19,055. | | ATCH 1 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | -38,540. | | | |
| b | Gross sales price for all assets on line 6a 543,766. | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | | | |
| 8 | Net short-term capital gains | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales, less returns and allowances | | | | |
| b | Less: Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | 5,500. | | | |
| 11 | Other income (attach schedule) | | | | |
| 12 | Total. Add lines 1 through 11 | -13,985. | 19,055. | | ATCH 2 |
| 13 | Compensation of officers, directors, trustees, etc. | 0 | | | |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 16a | Legal fees (attach schedule) | | | | |
| b | Accounting fees (attach schedule) | | | | |
| c | Other professional fees (attach schedule) * | 16,942. | 16,942. | | |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) * | 2,569. | 346. | | |
| 19 | Depreciation (attach schedule) and depletion | | | | |
| 20 | Occupancy | | | | |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | 5,529. | | | |
| 23 | Other expenses (attach schedule) ATCH 5. | 35. | | | |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 25,075. | 17,288. | | |
| 25 | Contributions, gifts, grants paid | 137,500. | | | 137,500. |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 162,575. | 17,288. | | 137,500. |
| 27 | Subtract line 26 from line 12: | | | | |
| a | Excess of revenue over expenses and disbursements | -176,560. | | | |
| b | Net investment income (if negative, enter -0-) | | 1,767. | | |
| c | Adjusted net income (if negative, enter -0-) | | | | |

For Paperwork Reduction Act Notice, see Instructions.

* ATCH 3 JSA ** ATCH 4

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 25,242. | 90,481. | 90,481. |
| | 2 Savings and temporary cash investments | 134,438. | 111,728. | 111,728. |
| | 3 Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10 a Investments - U.S. and state government obligations (attach schedule) ** | 57,177. | | |
| | b Investments - corporate stock (attach schedule) ATCH 7 | 28,619. | | |
| | c Investments - corporate bonds (attach schedule) ATCH 8 | 103,124. | 71,085. | 78,416. |
| | 11 Investments - land, buildings, and equipment: basis Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other (attach schedule) ATCH 9 | 1,069,195. | 967,940. | 1,373,918. |
| | 14 Land, buildings, and equipment: basis Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | 1,417,795. | 1,241,234. | 1,654,543. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0 | 0 | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 1,417,795. | 1,241,234. | |
| | 30 Total net assets or fund balances (see instructions) | 1,417,795. | 1,241,234. | |
| 31 Total liabilities and net assets/fund balances (see instructions) | 1,417,795. | 1,241,234. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,417,795. |
| 2 Enter amount from Part I, line 27a | 2 | -176,560. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 1,241,235. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,241,235. |

**ATCH 6

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|--------------------------------------|----------------------------------|
| 1a SEE PART IV SCHEDULE | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | 2 | -38,540. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | | 3 | 0 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2010 | 189,048. | 1,817,307. | 0.104026 |
| 2009 | 182,000. | 1,575,341. | 0.115531 |
| 2008 | 170,423. | 1,873,522. | 0.090964 |
| 2007 | 167,624. | 2,291,790. | 0.073141 |
| 2006 | 165,865. | 2,248,710. | 0.073760 |
| 2 Total of line 1, column (d) | | | 2 0.457422 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0.091484 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | | | 4 2,018,114. |
| 5 Multiply line 4 by line 3 | | | 5 184,625. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 18. |
| 7 Add lines 5 and 6 | | | 7 184,643. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | | | 8 137,500. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|----|--------|-----|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | | 1 | 35. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b. | | | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | |
| 3 Add lines 1 and 2. | | 3 | 35. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0 |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 35. |
| 6 Credits/Payments: | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011. | 6a | 1,100. | |
| b Exempt foreign organizations - tax withheld at source. | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868). | 6c | | |
| d Backup withholding erroneously withheld. | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d. | 7 | 1,100. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. | 10 | 1,065. | |
| 11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <input type="checkbox"/> 1,065. Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL, | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV. | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. | | X |

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Part VII-A Statements Regarding Activities (continued)

| | | | | |
|---|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| Website address N/A | | | | |
| 14 | The books are in care of PAUL A. ECKROTH, TREASURER Telephone no. 708-364-9011 | | | |
| | Located at 10000 W. 151ST STREET ORLAND PARK, IL ZIP + 4 60462 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | | |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> | 1b | |
| Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| If "Yes," list the years ▶ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <input type="checkbox"/> | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/> | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**6** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**6b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| ATTACHMENT 10 | | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ☐

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

JSA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 1,946,740. |
| b | Average of monthly cash balances | 1b | 102,107. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 2,048,847. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 2,048,847. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 30,733. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,018,114. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 100,906. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|---|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 100,906. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 35. |
| b | Income tax for 2011 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 35. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 100,871. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 100,871. |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 100,871. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 137,500. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 137,500. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 137,500. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 100,871. |
| 2 Undistributed income, if any, as of the end of 2011: | | | | |
| a Enter amount for 2010 only | | | | |
| b Total for prior years: 20 09, 20 08, 20 07 | | | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | 54,199. | | | |
| b From 2007 | 53,786. | | | |
| c From 2008 | 77,699. | | | |
| d From 2009 | 104,223. | | | |
| e From 2010 | 100,377. | | | |
| f Total of lines 3a through e | 390,284. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ | | | | 137,500. |
| a Applied to 2010, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2011 distributable amount | | | | 100,871. |
| e Remaining amount distributed out of corpus | 36,629. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 426,913. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions | | | | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | 54,199. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 372,714. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2007 | 53,786. | | | |
| b Excess from 2008 | 77,699. | | | |
| c Excess from 2009 | 104,223. | | | |
| d Excess from 2010 | 100,377. | | | |
| e Excess from 2011 | 36,629. | | | |

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| <div>Recipient</div> <div>Name and address (home or business)</div> | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|----------|
| a Paid during the year | | | | |
| ATTACHMENT 12 | | | | |
| Total ▶ 3a | | | | 137,500. |
| b Approved for future payment | | | | |
| Total ▶ 3b | | | | |

Part XVI-A · Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|----------------------|---------------------------|-----------------------|--------------------------------------|----|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | | |
| 1 Program service revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | | |
| 4 Dividends and interest from securities | | | 14 | 19,055. | | |
| 5 Net rental income or (loss) from real estate: | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property . | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | | -38,540. |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory . . | | | | | | |
| 11 Other revenue: a _____ | | | | | | |
| b ATTACHMENT 13 | | 5,500. | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 5,500. | | 19,055. | | -38,540. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 13 | -13,985. |

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|---------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 9,667. | | 8450 SH ALIBABA.COM LTD 18,099. | | | | | 12/22/2009 -8,432. | 11/03/2011 |
| 3,426. | | 70 SH AMERICAN EXPRESS 3,434. | | | | | 12/07/2004 -8. | 06/07/2011 |
| 4,610. | | 31 SH BAIDU INC. 4,398. | | | | | 10/27/2009 212. | 04/27/2011 |
| 40,552. | | 839 SH CHINA MOBILE LTD 42,251. | | | | | VARIOUS -1,699. | 09/22/2011 |
| 8,747. | | 91 SH CHINA MOBILE LTD 7,763. | | | | | VARIOUS 984. | 09/22/2011 |
| 47,745. | | 1610 SH EBAY 50,313. | | | | | VARIOUS -2,568. | VARIOUS |
| 3,071. | | 150 SH ELONG INC 2,204. | | | | | 10/18/2006 867. | 06/07/2011 |
| 6,337. | | 508 SH FOCUS MEDIA HOLDING 15,582. | | | | | 03/31/2011 -9,245. | 11/21/2011 |
| 38,568. | | 5535 SH INFINERA CORP 60,844. | | | | | VARIOUS -22,276. | 07/20/2011 |
| 74,027. | | 74000 SH LEVEL 3 CONV DEBT 49,004. | | | | | VARIOUS 25,023. | 01/06/2011 |
| 3,837. | | 2700 SH LEVEL 3 COMM INC 15,303. | | | | | VARIOUS -11,466. | 03/31/2011 |
| 51,829. | | 2376 SH LIQUIDITY SERVICES INC 35,307. | | | | | VARIOUS 16,522. | VARIOUS |

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|--|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 22,818. | | 558 SH LITTLE SHEEP GRP ADR 20,510. | | | | | VARIOUS 2,308. | 11/22/2011 |
| 3,158. | | 400 SH MISSION WEST PROP INC 4,000. | | | | | 08/14/2008 -842. | 06/07/2011 |
| 8,650. | | 74 SH STRAYER EDUCATION INC 14,177. | | | | | 04/30/2009 -5,527. | 01/10/2011 |
| 2,955. | | 110 SH TENCENT HOLDINGS LTD 385. | | | | | 03/01/2007 2,570. | 06/09/2011 |
| 19,063. | | 6892 SH XUEDA ED GROUP 70,572. | | | | | VARIOUS -51,509. | 09/28/2011 |
| 10,000. | | 10000 SH SAKS INCORPORATED 9,650. | | | | | 07/23/2009 350. | 10/03/2011 |
| 8,591. | | 8000 SH WASHINGTON REIT 6,095. | | | | | 03/20/2009 2,496. | 07/26/2011 |
| 34,062. | | 260 SH SPDR S&P 500 ETF TRUST 28,619. | | | | | 12/26/2003 5,443. | 06/03/2011 |
| 51,320. | | 2000 SH KEELEY SMALL CAP VALUE 33,551. | | | | | 04/02/2004 17,769. | 06/03/2011 |
| 32,611. | | 295 SH ISHARES IBOXX \$ INV GRD 33,068. | | | | | 04/02/2004 -457. | 06/03/2011 |
| 58,122. | | 690 SH ISHARES BARCLAYS 1-3 YR 57,177. | | | | | 04/02/2004 945. | 06/03/2011 |
| TOTAL GAIN(LOSS) | | | | | | | <u>-38,540.</u> | |

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|--|---|--------------------------------------|
| DIVIDENDS AND INTEREST FROM SECURITIES | 19,055. | 19,055. |
| TOTAL | <u>19,055.</u> | <u>19,055.</u> |

ATTACHMENT 2FORM 990PF, PART I - OTHER INCOME

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> |
|----------------------------|---|
| SCHOLARSHIP MONEY RETURNED | 5,500. |
| TOTALS | <u>5,500.</u> |

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|-------------------------|---|--------------------------------------|
| INVESTMENT MANAGER FEES | 16,942. | 16,942. |
| TOTALS | <u>16,942.</u> | <u>16,942.</u> |

ATTACHMENT 4FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|-------------------------|---|--------------------------------------|
| FEDERAL AND STATE TAXES | 2,569. | 346. |
| TOTALS | <u>2,569.</u> | <u>346.</u> |

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> |
|----------------------|---|
| DUES & SUBSCRIPTIONS | 35. |
| TOTALS | <u>35.</u> |

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING</u> | <u>ENDING</u> |
|------------------------------|---------------------------------|-------------------|---------------|
| | | <u>BOOK VALUE</u> | <u>FMV</u> |
| ISHARES LEHMAN TREASURY BOND | 57,177. | | |
| US OBLIGATIONS TOTAL | <u>57,177.</u> | | |

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|-------------------------|---------------------------------|------------------------------|-----------------------|
| S&P DEPOSITORY RECEIPTS | 28,619. | | |
| TOTALS | <u>28,619.</u> | | |

ATTACHMENT 8FORM 990PF, PART II - CORPORATE BONDS

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|---------------------------------|---------------------------------|------------------------------|-----------------------|
| ISHARES IBOXX \$ INV GRADE BOND | 33,068. | | |
| INGALLS & SNYDER FIXED INCOME | 70,056. | 71,085. | 78,416. |
| MORGAN STANLEY FIXED INCOME | | | |
| TOTALS | <u>103,124.</u> | <u>71,085.</u> | <u>78,416.</u> |

ATTACHMENT 9FORM 990PF, PART II - OTHER INVESTMENTS

| <u>DESCRIPTION</u> | <u>BEGINNING BOOK VALUE</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| INTEGRE ADVISORS FIXED INCOME | 728,796. | 652,139. | 987,697. |
| INGALLS & SNYDER EQUITY PORTF. | 85,594. | | |
| KEELEY SMALL CAP VALUE FUND | 205,798. | 172,247. | 237,700. |
| INTEGRE ADVISORS FIXED INCOME | 49,007. | 143,554. | 148,521. |
| MORGAN STANLEY EQUITY PORTF. | | | |
| TOTALS | <u>1,069,195.</u> | <u>967,940.</u> | <u>1,373,918.</u> |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

| | | | | |
|--|---------------------|---|---|---|
| MICHAEL MANGIN 6316 SOUTH WESTERN AVENUE CHICAGO, IL 60636 | PRESIDENT | 0 | 0 | 0 |
| THOMAS BURGIN 6316 SOUTH WESTERN AVENUE CHICAGO, IL 60636 | SECRETARY | 0 | 0 | 0 |
| PAUL ECKROTH 6316 SOUTH WESTERN AVENUE CHICAGO, IL 60636 | TREASURER | 0 | 0 | 0 |
| PATRICIA ROBERTSON 6316 SOUTH WESTERN AVENUE CHICAGO, IL 60636 | ASSISTANT TREASURER | 0 | 0 | 0 |
| THEODORE CACHEY 6316 SOUTH WESTERN AVENUE CHICAGO, IL 60636 | DIRECTOR | 0 | 0 | 0 |
| JAMES CAPRARO 6316 SOUTH WESTERN AVENUE CHICAGO, IL 60636 | DIRECTOR | 0 | 0 | 0 |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10 (CONT'D)TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

PAUL MCCARTHY
6316 SOUTH WESTERN AVENUE
CHICAGO, IL 60636

DIRECTOR

0

0

0

GEORGE MONCADA
6316 SOUTH WESTERN AVENUE
CHICAGO, IL 60636

DIRECTOR

0

0

0

BARRY SABLOFF
6316 SOUTH WESTERN AVENUE
CHICAGO, IL 60636

DIRECTOR

0

0

0

WILLIAM SULLIVAN
6316 SOUTH WESTERN AVENUE
CHICAGO, IL 60636

DIRECTOR

0

0

0

MARK ZELISKO
6316 SOUTH WESTERN AVENUE
CHICAGO, IL 60636

DIRECTOR

0

0

0

GRAND TOTALS

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

NOT APPLICABLE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|-----------------------------------|--|--------|----------------------------------|---------|
| | | | | |
| UNIVERSITY OF ILLINOIS AT CHICAGO | N/A | PUBLIC | UNRESTRICTED | 17,500. |
| UNIVERSITY OF ILLINOIS AT URBANA | N/A | PUBLIC | UNRESTRICTED | 20,000. |
| ILLINOIS STATE UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| DEPAUL UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 5,000. |
| NORTHEASTERN ILLINOIS UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| SAINT XAVIER UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 7,500. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|----------------------------------|--|--|----------------------------------|--------|
| | | | | |
| MORaine VALLEY COMMUNITY COLLEGE | N/A | | UNRESTRICTED | 7,500. |
| | PUBLIC | | | |
| EASTERN ILLINOIS UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| BRADLEY UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| SOUTHERN ILLINOIS UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| BENEDICTINE UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| AGNES SCOTT COLLEGE | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|----------------------------|--|--|----------------------------------|--------|
| | | | | |
| AMERICAN UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| LEWIS UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| BETHUNE-COOKMAN UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| CENTRAL STATE UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| NORTHWESTERN UNIVERSITY | N/A | | UNRESTRICTED | 5,000. |
| | PUBLIC | | | |
| HOPE COLLEGE | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|-------------------------------|--|--|----------------------------------|--------|
| | | | | |
| CLARK ATLANTA UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| COLUMBIA COLLEGE CHICAGO | N/A | | UNRESTRICTED | 5,000. |
| | PUBLIC | | | |
| DARTMOUTH UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| GRAND VALLEY STATE UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| GRINNELL COLLEGE | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| HAMPTON UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|--|--------|----------------------------------|--------|
| | | | | |
| HAROLD WASHINGTON COLLEGE | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| ILLINOIS SCHOOL FOR HEALTH CARE CAREERS | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| ILLINOIS WESLEYAN UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| MALCOLM X COLLEGE | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| MARQUETTE UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 2,500. |
| WESTERN ILLINOIS UNIVERSITY | N/A | PUBLIC | UNRESTRICTED | 2,500. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 12 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|----------------------------------|--|--|----------------------------------|-----------------|
| | | | | |
| NATIONAL LOUIS UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| NOTRE DAME UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| ST. MARY'S COLLEGE, NOTRA DAME | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| UNIVERSITY OF NEVADA - LAS VEGAS | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| WASHINGTON UNIVERSITY | N/A | | UNRESTRICTED | 2,500. |
| | PUBLIC | | | |
| TOTAL CONTRIBUTIONS PAID | | | | <u>137,500.</u> |

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

| DESCRIPTION | BUSINESS CODE | AMOUNT | EXCLUSION CODE | RELATED OR EXEMPT FUNCTION INCOME |
|-------------|------------------|--------|-------------------|--------------------------------------|
|-------------|------------------|--------|-------------------|--------------------------------------|

SCHOLARSHIP MONEY RETURNED

5,500.

TOTALS

5,500.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

MARQUETTE BANK EDUCATION FOUNDATION

Employer identification number

37-1480815

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| (a) Description of property (Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|--|--------------------------------------|----------------------------------|-----------------|---|--|
| 1a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b | | | | | 1b -60,145. |
| 2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 | | | | | 2 |
| 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts | | | | | 3 |
| 4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet | | | | | 4 () |
| 5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back | | | | | 5 -60,145. |

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| (a) Description of property (Example: 100 shares 7% preferred of "Z" Co.) | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|--|--------------------------------------|----------------------------------|-----------------|---|--|
| 6a | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b | | | | | 6b 21,605. |
| 7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 | | | | | 7 |
| 8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts | | | | | 8 |
| 9 Capital gain distributions | | | | | 9 |
| 10 Gain from Form 4797, Part I | | | | | 10 |
| 11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet | | | | | 11 () |
| 12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back | | | | | 12 21,605. |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

| Part III Summary of Parts I and II | | (1) Beneficiaries' (see instr.) | (2) Estate's or trust's | (3) Total |
|--|---|---------------------------------|-------------------------|-----------|
| Caution: Read the instructions before completing this part. | | | | |
| 13 | Net short-term gain or (loss) | 13 | | -60,145. |
| 14 | Net long-term gain or (loss): | | | |
| a | Total for year | 14a | | 21,605. |
| b | Unrecaptured section 1250 gain (see line 18 of the wrksht.) | 14b | | |
| c | 28% rate gain | 14c | | |
| 15 | Total net gain or (loss). Combine lines 13 and 14a ▶ | 15 | | -38,540. |

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

| Part IV Capital Loss Limitation | |
|--|--|
| 16 | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 |
| 16 | (3,000) |

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

| | | | | |
|-----------|--|-----------|--|--|
| 17 | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . | 17 | | |
| 18 | Enter the smaller of line 14a or 15 in column (2) but not less than zero | 18 | | |
| 19 | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . | 19 | | |
| 20 | Add lines 18 and 19 | 20 | | |
| 21 | If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶ | 21 | | |
| 22 | Subtract line 21 from line 20. If zero or less, enter -0- | 22 | | |
| 23 | Subtract line 22 from line 17. If zero or less, enter -0- | 23 | | |
| 24 | Enter the smaller of the amount on line 17 or \$2,300 | 24 | | |
| 25 | Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the No box. <input type="checkbox"/> No. Enter the amount from line 23. | 25 | | |
| 26 | Subtract line 25 from line 24. | 26 | | |
| 27 | Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 | 27 | | |
| 28 | Enter the amount from line 26 (If line 26 is blank, enter -0-) | 28 | | |
| 29 | Subtract line 28 from line 27 | 29 | | |
| 30 | Multiply line 29 by 15% (.15) | 30 | | |
| 31 | Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | 31 | | |
| 32 | Add lines 30 and 31 | 32 | | |
| 33 | Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | 33 | | |
| 34 | Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) | 34 | | |

Schedule D (Form 1041) 2011

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

MARQUETTE BANK EDUCATION FOUNDATION

Employer identification number

37-1480815

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co) | (b) Date acquired (mo , day, yr) | (c) Date sold (mo., day, yr) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|--|---|----------------------------------|-----------------|---|---|
| 1 a 839 SH CHINA MOBILE LTD | VARIOUS | 09/22/2011 | 40,552. | 42,251. | -1,699. |
| 508 SH FOCUS MEDIA HOLDING | 03/31/2011 | 11/21/2011 | 6,337. | 15,582. | -9,245. |
| 558 SH LITTLE SHEEP GRP ADR | VARIOUS | 11/22/2011 | 22,818. | 20,510. | 2,308. |
| 6892 SH XUEDA ED GROUP | VARIOUS | 09/28/2011 | 19,063. | 70,572. | -51,509. |
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| 1 b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b | | | | | -60,145. |

| | | |
|---|--|----------|
| 1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b | | -60,145. |
|---|--|----------|

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co) | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|----------------------------------|-----------------|---|---|
| 6a | | | | | |
| 8450 SH ALIBABA.COM LTD | 12/22/2009 | 11/03/2011 | 9,667. | 18,099. | -8,432. |
| 70 SH AMERICAN EXPRESS | 12/07/2004 | 06/07/2011 | 3,426. | 3,434. | -8. |
| 31 SH BAIDU INC. | 10/27/2009 | 04/27/2011 | 4,610. | 4,398. | 212. |
| 91 SH CHINA MOBILE LTD | VARIOUS | 09/22/2011 | 8,747. | 7,763. | 984. |
| 1610 SH EBAY | VARIOUS | VARIOUS | 47,745. | 50,313. | -2,568. |
| 150 SH ELONG INC | 10/18/2006 | 06/07/2011 | 3,071. | 2,204. | 867. |
| 5535 SH INFINERA CORP | VARIOUS | 07/20/2011 | 38,568. | 60,844. | -22,276. |
| 74000 SH LEVEL 3 CONV DEBT | VARIOUS | 01/06/2011 | 74,027. | 49,004. | 25,023. |
| 2700 SH LEVEL 3 COMM INC | VARIOUS | 03/31/2011 | 3,837. | 15,303. | -11,466. |
| 2376 SH LIQUIDITY SERVICES INC | VARIOUS | VARIOUS | 51,829. | 35,307. | 16,522. |
| 400 SH MISSION WEST PROP INC | 08/14/2008 | 06/07/2011 | 3,158. | 4,000. | -842. |
| 74 SH STRAYER EDUCATION INC | 04/30/2009 | 01/10/2011 | 8,650. | 14,177. | -5,527. |
| 110 SH TENCENT HOLDINGS LTD | 03/01/2007 | 06/09/2011 | 2,955. | 385. | 2,570. |
| 10000 SH SAKS INCORPORATED | 07/23/2009 | 10/03/2011 | 10,000. | 9,650. | 350. |
| 8000 SH WASHINGTON REIT | 03/20/2009 | 07/26/2011 | 8,591. | 6,095. | 2,496. |
| 260 SH SPDR S&P 500 ETF TRUST | 12/26/2003 | 06/03/2011 | 34,062. | 28,619. | 5,443. |
| 2000 SH KEELEY SMALL CAP VALUE | 04/02/2004 | 06/03/2011 | 51,320. | 33,551. | 17,769. |
| 295 SH ISHARES IBOXX \$ INV GRD | 04/02/2004 | 06/03/2011 | 32,611. | 33,068. | -457. |
| 690 SH ISHARES BARCLAYS 1-3 YR | 04/02/2004 | 06/03/2011 | 58,122. | 57,177. | 945. |
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| | | | | | |
| 6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b | | | | | 21,605. |

Schedule D-1 (Form 1041) 2011