Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation
ALVERIN M. CORNELL FOUNDATION

A Employer identification number
36-7371436

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
495 CENTRAL AVENUE | 101

B Telephone number (see instructions)
(847) 784-9822
EXT 102

City or town, state, and ZIP code
NORTHFIELD, IL 60093-3044

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 9,112,179.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	59.	59.		ATCH 1
	4 Dividends and interest from securities	177,252.	177,252.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	447,805.			
	b Gross sales price for all assets on line 6a 3,381,669.				
	7 Capital gain net income (from Part IV, line 2)		431,977.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-435.	-435.		ATCH 3
	12 **Total.** Add lines 1 through 11	624,681.	608,853.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,500.	1,900.		25,600.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) *	47,493.	47,493.		
	17 Interest ATTACHMENT 5	1.	1.		
	18 Taxes (attach schedule) (see instructions) **	8,912.	3,030.		1,377.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	12,144.	10,671.		1,470.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	96,050.	63,095.		28,447.
	25 Contributions, gifts, grants paid	916,574.			916,574.
	26 Total expenses and disbursements Add lines 24 and 25	1,012,624.	63,095.		945,021.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-387,943.			
	b **Net investment income** (if negative, enter -0-)		545,758.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	837,107.	221,426.	221,426.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	105,684.	141,152.	143,960.
	b	Investments - corporate stock (attach schedule) ATCH 9	6,952,966.	7,026,327.	7,527,637.
	c	Investments - corporate bonds (attach schedule) ATCH 10	685,367.	740,068.	872,804.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 11	319,256.	382,107.	345,130.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 12)		1,222.	1,222.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	8,900,380.	8,512,302.	9,112,179.
Liabilities	17	Accounts payable and accrued expenses	135.		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	135.	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	8,900,245.	8,512,302.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,900,245.	8,512,302.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,900,380.	8,512,302.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,900,245.
2	Enter amount from Part I, line 27a	2	-387,943.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,512,302.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,512,302.

**ATCH 8

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	431,977.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	808,320.	9,699,717.	0.083334
2009	694,687.	10,938,544.	0.063508
2008	1,024,920.	11,255,939.	0.091056
2007	941,290.	13,526,550.	0.069588
2006	777,720.	12,564,515.	0.061898

2 **Total** of line 1, column (d)	2	0.369384
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.073877
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	9,900,104.
5 Multiply line 4 by line 3	5	731,390.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,458.
7 Add lines 5 and 6	7	736,848.
8 Enter qualifying distributions from Part XII, line 4	8	945,021.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	5,458.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	5,458.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,458.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . 6a 3,760.		
b	Exempt foreign organizations - tax withheld at source 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c 6,000.		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	9,760.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	47.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,255.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 4,255. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GREGORY CIOKAJLO Telephone no. ▶ 847-784-9822

Located at ▶ 495 CENTRAL AVENUE, SUITE 101 NORTHFIELD, IL ZIP + 4 ▶ 60093-3044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		27,500.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	9,373,749.
b	Average of monthly cash balances	1b	676,971.
c	Fair market value of all other assets (see instructions)	1c	147.
d	**Total** (add lines 1a, b, and c)	1d	10,050,867.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,050,867.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	150,763.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,900,104.
6	**Minimum investment return.** Enter 5% of line 5	6	495,005.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	495,005.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,458.		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,458.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	489,547.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	489,547.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	489,547.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	945,021.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	945,021.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,458.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	939,563.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				489,547.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006 175,145.				
b From 2007 293,412.				
c From 2008 463,020.				
d From 2009 149,921.				
e From 2010 330,842.				
f Total of lines 3a through e	1,412,340.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 945,021.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				489,547.
e Remaining amount distributed out of corpus	455,474.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,867,814.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	175,145.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	1,692,669.			
10 Analysis of line 9:				
a Excess from 2007 293,412.				
b Excess from 2008 463,020.				
c Excess from 2009 149,921.				
d Excess from 2010 330,842.				
e Excess from 2011 455,474.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 14				
Total ▶ 3a				916,574.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	59.	
4 Dividends and interest from securities			14	177,252.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	447,805.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b OTHER INCOME			14	-435.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				624,681.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 624,681.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — 8/14/12 Date ▶ President Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARGREATHA M. HEIN		8-13-2012		P00194195

Firm's name ▶ CIOKAJLO, HEIN & ASSOCIATES, INC. Firm's EIN ▶ 36-4462730

Firm's address ▶ 495 CENTRAL AVENUE, SUITE 101 NORTHFIELD, IL 60093 Phone no 847-784-9822

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					52,470.	
		UBS M&N A/C - ST - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
454,625.		473,856.					-19,231.	
		UBS M&N A/C - LT - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
630,861.		534,325.					96,536.	
		UBS PMP A/C - ST - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
312,078.		354,192.					-42,114.	
		UBS PMP A/C - LT - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
1,919,744.		1,587,302.					332,442.	
		FRACTIONS PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
37.							37.	
		LT - UBS PRIVATE EQUITY FUND IV PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
9,724.							9,724.	
		ST - UBS WP ACCESS FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
738.							738.	
		LT - UBS WP ACCESS FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	VAR 2011
		17.					-17.	
		WACKER DRIVE PARTNERSHIP PROPERTY TYPE: OTHER				D	VARIOUS	06/06/2011
1,392.							1,392.	
TOTAL GAIN(LOSS)							431,977.	

UBS

UBS Financial Services Inc.
5 Revere Drive
1 Northbrook Place
Northbrook IL 60062-8003

CNP7011264577 1211 X24 NI 0

2011 Year End Summary

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number:

Your Financial Advisor:
BROWN/SCHULTZ
Phone 847-498-7700/800-323-9392

ALVERIN M CORNELL FOUNDATION
CIOKAJLO, HEIN & ASSOC
495 CENTRAL AVE STE. 101
NORTHFIELD IL 60093-3044

Summary of gains and losses

	Amount ($)
Short term	-19,230.70
Long term	96,535.22
Total	**$77,304.52**

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ADVAN TEST CORP ORD ORD JPY	FIFO	100.000	Jun 06, 11	Oct 27, 11	1,210 09	1,893 33		-683.24	

continued next page

Attachment to Part IV - Capital Gains & Losses

UBS

Friendly account name: Manning&Napier
Account number:

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMPHENOL CORP NEW CL A	FIFO	170 000	Sep 08, 10	Feb 23, 11	9,485.96	7,975 14			1,510.82
BECTON DICKINSON & CO	FIFO	150 000	Apr 28, 10	Mar 18, 11	11,497.11	11,623.45		-126 34	
BOSTON SCIENTIFIC CORP	FIFO	1,660 000	Feb 22, 10	Jan 11, 11	12,264.03	13,127.58		-863.55	
CAMECO CORP CANADA CAD	FIFO	380 000	Aug 23, 10	Aug 16, 11	8,626 04	9,931.75		-1,305.71	
	FIFO	300 000	Mar 17, 11	Aug 16, 11	6,810.04	8,669.20		-1,859 16	
CAPELLA EDUCATION CO	FIFO	100 000	Feb 17, 11	Sep 02, 11	2,958 55	5,598.45		-2,639 90	
	FIFO	20 000	Jun 17, 11	Sep 02, 11	591.71	936.64		-344 93	
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	630 000	Mar 24, 11	Nov 03, 11	21,524 43	24,692 53		-3,168.10	
CTRIP.COM INTL LTD ADS	FIFO	30.000	May 27, 11	Dec 13, 11	645 74	1,312 17		-666 43	
DEVRY INC DEL	FIFO	120 000	Apr 28, 11	Aug 16, 11	5,267.97	6,387.01		-1,119 04	
DISCOVER FINANCIAL SERVICES	FIFO	290 000	May 19, 11	Nov 01, 11	6,559 83	7,487 62		-927 79	
GENL MILLS INC	FIFO	60 000	Feb 18, 11	Aug 18, 11	2,170.26	2,179.34		-9 08	
	FIFO	340 000	Feb 18, 11	Nov 02, 11	13,009 24	12,349.59			659 65
HSBC HOLDINGS PLC 0.50 REG NEW	FIFO	2,010 000	Apr 23, 10	Mar 23, 11	20,298 29	21,165.08		-866.79	
JUNIPER NETWORKS INC	FIFO	320 000	Apr 14, 11	Jun 09, 11	10,205 01	12,434 58		-2,229 57	
L M ERICSSON TELEFON CO SEK 10 NEW 2002 ADR	FIFO	2,190 000	Mar 30, 11	Aug 26, 11	23,011.20	28,135 80		-5,124.60	
MANPOWER INC WIS	FIFO	140 000	May 27, 10	Feb 17, 11	9,300.29	6,588.55			2,711 74
	FIFO	90 000	Aug 26, 11	Sep 14, 11	3,193 15	3,534 37		-341 22	
MARTIN MARIETTA MATERIALS INC	FIFO	100.000	Apr 14, 10	Jan 25, 11	8,255.90	8,781.83		-525.93	
MEDIASET SPA EUR 05. PAR VALUE SPON EUR	FIFO	450 000	Jun 16, 11	Aug 26, 11	1,587.84	2,249.46		-661 62	
	FIFO	360.000	Jul 25, 11	Aug 26, 11	1,270 28	1,709.24		-438.96	
NTHN TRUST CORP	FIFO	50.000	May 04, 11	Jul 22, 11	2,277.32	2,510.14		-232.82	
PEPSICO INC	FIFO	410 000	Jul 02, 10	Jun 22, 11	28,255 04	25,422 09			2,832 95
QUANTA SERVICES INC	FIFO	590.000	Aug 25, 10	Aug 23, 11	9,493.91	10,672.13		-1,178.22	
RANDSTAD HOLDINGS NV EUR	FIFO	120 000	Jun 11, 10	Feb 18, 11	6,430 24	4,892 30			1,537 94

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
SCHWAB CHARLES CORP NEW	FIFO	1,150.000	Aug 16, 10	Jan 14, 11	20,965.93	16,399.96			4,565 97
	FIFO	40 000	Sep 02, 10	Jan 14, 11	729.25	553 28			175.97
SHAW GROUP INC	FIFO	500 000	Mar 16, 11	Aug 16, 11	11,504 52	16,545 25		-5,040.73	
SPIRIT AEROSYSTEMS HOLDINGS INC CL A	FIFO	730 000	Feb 10, 11	Aug 16, 11	11,365 01	18,194 65		-6,829.64	
STATE STREET CORP	FIFO	100 000	Jan 25, 11	Aug 16, 11	3,360 76	4,737 31		-1,376.55	
STRAYER EDUCATION INC	FIFO	50 000	Feb 07, 11	Aug 23, 11	4,102 66	6,242.25		-2,139.59	
SUCCESSFACTORS INC	FIFO	330 000	Sep 21, 11	Dec 06, 11	13,022 84	8,028 55			4,994 29
US TSY NOTE 01 250 % DUE 09/30/15 DTD 09/30/10 FC 03/31/11	FIFO	60,000.000	Oct 26, 10	Sep 01, 11	61,555.69	60,178.75			1,376.94
US TSY NOTE 02 125 % DUE 05/31/15 DTD 05/31/10 FC 11/30/10	FIFO	40,000 000	Jun 24, 10	Feb 14, 11	40,094 75	40,490.13		-395 38	
VIRGIN MEDIA INC	FIFO	420 000	Jun 30, 10	May 16, 11	13,142.05	7,146.37			5,995.68
VISTAPRINT N V EUR	FIFO	80 000	Oct 21, 10	Feb 02, 11	3,964 63	2,996.22			968.41
	FIFO	230 000	Oct 21, 10	Aug 16, 11	6,333.70	8,614 12		-2,280 42	
VULCAN MATERIALS CO NEW (HOLDING COMPANY)	FIFO	220 000	Sep 30, 10	Jan 11, 11	8,840 05	8,175 83			664.22
	FIFO	150 000	Sep 30, 10	Aug 05, 11	5,038 63	5,574.43		-535 80	
	FIFO	220 000	Jun 15, 11	Aug 05, 11	7,389.99	8,539 61		-1,149 62	
WASH POST CO CL B	FIFO	40 000	May 06, 10	Feb 25, 11	17,015 22	19,179.77		-2,164.55	
Total					**$454,625.15**	**$473,855.85**		**-$47,225.28**	**$27,994.58**
Net short-term capital gains and losses								**-$19,230.70**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ACCENTURE PLC IRELAND CL A	FIFO	200 000	Jul 10, 09	Feb 22, 11	10,443 49	6,549.95			3,893.54
	FIFO	90 000	Jan 07, 10	Feb 22, 11	4,699 57	3,859 80			839.77

continued next page

Attachment to Part IV - Capital Gains & Losses

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	220 000	Jan 07, 10	Mar 22, 11	10,991 51	9,435 07			1,556.44
ADECCO SA CHESEREX NEW PAR VALUE CHF1 SWITZ CHF	FIFO	320 000	Feb 08, 10	Mar 03, 11	22,378.09	16,557 14			5,820.95
ADVAN TEST CORP ORD ORD JPY	FIFO	500 000	Oct 02, 09	Oct 27, 11	6,050 47	12,672 05		-6,621.58	
AMER EXPRESS CO	FIFO	180 000	May 27, 09	Feb 16, 11	8,291.81	4,358 57			3,933.24
	FIFO	250 000	May 27, 09	May 18, 11	12,642.35	6,053.57			6,588.78
AUTOMATIC DATA PROCESSNG INC	FIFO	480 000	Mar 05, 09	May 16, 11	25,746.64	15,891.33			9,855.31
	FIFO	170 000	May 06, 09	May 16, 11	9,118.60	6,264 57			2,854.03
BAKER HUGHES INC	FIFO	180 000	Sep 27, 06	Apr 11, 11	12,496 52	11,979 43			517 09
BANK OF NEW YORK MELLON CORP	FIFO	440 000	Sep 18, 09	Aug 16, 11	9,052 11	13,615.93		-4,563.82	
	FIFO	160 000	Sep 18, 09	Aug 16, 11	3,331 54	4,951 25		-1,619 71	
BECTON DICKINSON & CO	FIFO	100 000	Mar 10, 09	Feb 08, 11	8,000.59	6,278 60			1,721 99
	FIFO	160 000	Mar 10, 09	Feb 18, 11	12,932 56	10,045.76			2,886 80
	FIFO	30.000	Apr 08, 09	Feb 18, 11	2,424 85	2,033.83			391.02
	FIFO	30.000	Apr 08, 09	Mar 18, 11	2,299 42	2,033.83			265.59
	FIFO	50 000	Aug 31, 09	Mar 18, 11	3,832 37	3,530 24			302.13
BOEING COMPANY	FIFO	420 000	Dec 18, 09	Aug 16, 11	26,107 53	22,696 18			3,411 35
BOSTON SCIENTIFIC CORP	FIFO	1,020 000	Feb 22, 10	Dec 21, 11	5,100 52	8,066 35		-2,965.83	
CAMECO CORP CANADA CAD	FIFO	20.000	Oct 27, 09	Aug 16, 11	454 00	590 31		-136 31	
	FIFO	350.000	Apr 16, 10	Aug 16, 11	7,945 05	9,288 69		-1,343.64	
CERNER CORP	FIFO	360.000	Nov 21, 08	Sep 21, 11	25,273.75	5,577 69			19,696 06
	FIFO	60.000	Apr 08, 09	Nov 01, 11	3,633.87	1,281.10			2,352.77
COCA COLA CO COM	FIFO	150 000	Jun 02, 10	Oct 05, 11	9,644.95	7,863 91			1,781 04
FEDEX CORP	FIFO	100 000	Jun 30, 08	Nov 04, 11	8,032 59	7,719 09			313 50
GENL MILLS INC	FIFO	400.000	Apr 08, 09	Aug 18, 11	14,468 43	10,158.72			4,309.71
HESS CORP	FIFO	130 000	Jun 17, 09	Feb 25, 11	10,704 33	6,951 02			3,753.31
	FIFO	140.000	Jun 17, 09	Apr 12, 11	11,081.86	7,485.72			3,596.14

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
JUNIPER NETWORKS INC	FIFO	370 000	Apr 02, 08	Apr 29, 11	14,078.78	9,269.67			4,809.11
	FIFO	30.000	Apr 02, 08	Jun 09, 11	956.72	751.60			205.12
KELLOGG CO	FIFO	260.000	Apr 08, 09	Oct 26, 11	14,075 78	10,193.03			3,882 75
MANPOWER INC WIS	FIFO	180 000	May 27, 10	Sep 14, 11	6,386 31	8,470 99		-2,084 68	
MARTIN MARIETTA MATERIALS INC	FIFO	80.000	Apr 14, 10	Aug 05, 11	5,322.64	7,025.47		-1,702 83	
MASTERCARD INC CL A	FIFO	30 000	Jun 04, 10	Oct 27, 11	10,321 75	6,015 13			4,306.62
	FIFO	20 000	Oct 15, 10	Oct 27, 11	6,881 16	4,734 47			2,146 69
MEDIASET SPA EUR 05 PAR VALUE SPON EUR	FIFO	1,840 000	Jul 02, 10	Aug 26, 11	6,492 53	10,395.63		-3,903 10	
MONSANTO CO NEW	FIFO	30 000	Dec 02, 08	Feb 14, 11	2,242 95	2,204 42			38 53
	FIFO	50 000	Sep 08, 09	Feb 14, 11	3,738 25	4,234 74		-496 49	
	FIFO	100 000	Sep 15, 09	Feb 14, 11	7,476 50	7,909.03		-432.53	
NESTLE S A CHAM ET VEVEY CHF	FIFO	230 000	Mar 02, 09	Jun 20, 11	14,310 85	7,478 82			6,832 03
	FIFO	110 000	Mar 02, 09	Sep 12, 11	5,965.67	3,576 82			2,388 85
NORFOLK STHN CORP	FIFO	190 000	Jul 14, 10	Nov 07, 11	13,889 40	10,584.51			3,304.89
NTHN TRUST CORP	FIFO	440 000	May 27, 09	Jul 22, 11	20,040.46	24,039.05		-3,998 59	
PALL CORP	FIFO	190.000	Sep 28, 09	Nov 03, 11	9,775 35	6,285 11			3,490.24
RANDSTAD HOLDINGS NV EUR	FIFO	210 000	Jun 11, 10	Sep 19, 11	6,293 97	8,561 54		-2,267.57	
REED ELSEVIER PLC GBP	FIFO	2,990 000	Jan 11, 10	Apr 06, 11	26,272 55	24,619 93			1,652.62
SAFEWAY INC	FIFO	930 000	Dec 11, 09	Aug 29, 11	16,432 24	20,216 25		-3,784 01	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	60 000	Nov 18, 09	Apr 11, 11	5,268 84	3,978 96			1,289 88
SCHWAB CHARLES CORP NEW	FIFO	1,100.000	Sep 02, 10	Nov 28, 11	12,358.83	15,215.32		-2,856 49	
SHERWIN WILLIAMS CO	FIFO	180.000	Apr 17, 09	Apr 04, 11	15,281 21	10,223.12			5,058.09
THERMO FISHER SCIENTIFIC INC	FIFO	50.000	Nov 25, 08	Jan 07, 11	2,813.86	1,674.09			1,139.77
	FIFO	260 000	Mar 02, 09	Jan 07, 11	14,632.05	9,131.01			5,501.04
	FIFO	90 000	Apr 08, 09	Jan 07, 11	5,064 94	3,216.45			1,848.49

continued next page

Attachment to Part IV - Capital Gains & Losses

UBS

Friendly account name: Manning&Napier
Account number:

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
UNITED PARCEL SERVICE INC CL B	FIFO	290 000	Jun 10, 08	Nov 30, 11	20,421.39	20,266 07			155 32
VISA INC CL A	FIFO	160.000	Aug 12, 10	Oct 27, 11	14,850.10	1,1,751 03			3,099.07
WASTE MGMT INC NEW	FIFO	210.000	Oct 23, 09	Apr 12, 11	7,849.17	6,560.60			1,288.57
	FIFO	470 000	Oct 23, 09	Aug 16, 11	14,315.29	14,683 24		-367.95	
WEATHERFORD INTL LTD CHF	FIFO	460 000	Oct 30, 08	Apr 11, 11	9,922 92	7,065.67			2,857 25
WESTERN UNION CO	FIFO	680.000	Feb 12, 10	Aug 18, 11	10,817 38	11,042 31		-224.93	
	FIFO	1,180.000	Feb 12, 10	Sep 08, 11	19,131.44	19,161 65		-30 21	
Total					**$630,860.65**	**$534,325.43**		**-$39,400.27**	**$135,935.49**
Net long-term capital gains or losses									**$96,535.22**

Attachment to Part IV - Capital Gains & Losses

UBS

UBS Financial Services Inc
5 Revere Drive
1 Northbrook Place
Northbrook IL 60062-8003

CNP7011264571 1211 X24 NI 0

2011 Year End Summary

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: UBS PMP Program
Account number:

Your Financial Advisor:
BROWN/SCHULTZ
Phone: 847-498-7700/800-323-9392

ALVERIN M CORNELL FOUNDATION
CIOKAJLO, HEIN & ASSOC
495 CENTRAL AVE STE 101
NORTHFIELD IL 60093-3044

Summary of gains and losses

	Amount ($)
Short term	-42,113.98
Long term	332,441 80
Total	**$290,327.82**

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BORG WARNER INC	FIFO	154 000	Feb 11, 11	Apr 08, 11	11,471.34	11,471 34	-215 85		

continued next page

Attachment to Part IV - Capital Gains & Losses

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
COLLECTIVE BRANDS INC	FIFO	3,100.000	Mar 09, 11	May 25, 11	48,740 32	64,902 78		-16,162.46	
	FIFO	70.000	May 19, 11	May 25, 11	1,100.59	1,341 90		-241.31	
GOLDMAN SACHS GROUP INC	FIFO	339 000	Mar 09, 11	Sep 21, 11	33,983 58	55,129 54		-21,145.96	
	FIFO	120.000	May 19, 11	Sep 21, 11	12,029.58	16,684.80		-4,655 22	
HEWLETT PACKARD CO	FIFO	1,179 000	Mar 09, 11	Sep 09, 11	27,119 40	49,609.96		-22,490.56	
	FIFO	331 000	May 19, 11	Sep 09, 11	7,613 68	11,968 70		-4,355 02	
RESEARCH IN MOTION LTD CAD	FIFO	358 000	Mar 09, 11	Apr 14, 11	19,067 11	23,224 53		-4,157.42	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	1,247 000	Jun 02, 10	Mar 09, 11	110,347 40	70,155 59			40,191 81
ULTRA PETROLEUM CORP (CANADA) ORD CAD	FIFO	1,153 000	Mar 09, 11	Nov 11, 11	40,604 99	49,702.83		-9,097 84	
Total					**$312,077.99**	**$354,191.97**		**-$82,305.79**	**$40,191.81**
Net short-term capital gains and losses								**-$42,113.98**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMERICA MOVIL S.A B DE C.V. SER L SPON ADR	FIFO	442 000	Dec 31, 08	Mar 09, 11	24,553 28	13,622 29			10,930 99
	FIFO	202 000	Dec 31, 08	Apr 08, 11	11,746 37	6,225 57			5,520 80
BEST BUY CO INC	FIFO	823 000	Feb 22, 07	Feb 11, 11	27,632 25	40,968 94		-13,336 69	
	FIFO	1,106 000	Dec 31, 08	Feb 11, 11	37,133 99	31,135.00			5,998 99
	FIFO	202 000	Oct 30, 09	Feb 11, 11	6,782 16	7,810 32		-1,028 16	
BOEING COMPANY	FIFO	43.000	Aug 14, 08	Mar 09, 11	3,107 98	2,796.88			311.10
	FIFO	782.000	Dec 31, 08	Mar 09, 11	56,521 89	33,327.10			23,194 79
	FIFO	103 000	Dec 31, 08	Apr 08, 11	7,556 01	4,389.63			3,166 38
	FIFO	164.000	Dec 31, 08	May 19, 11	12,793 62	6,989 32			5,804 30
CHEVRON CORP	FIFO	96 000	Apr 17, 09	Apr 08, 11	10,506 99	6,371 37			4,135.62
	FIFO	89.000	Apr 17, 09	May 19, 11	9,237.13	5,906 79			3,330.34

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
COLLECTIVE BRANDS INC	FIFO	556 000	Oct 30, 09	Apr 08, 11	12,149.58	10,485.95			1,663.63
	FIFO	3,156.000	Oct 30, 09	May 25, 11	49,620.79	59,520 94		-9,900.15	
CONOCOPHILLIPS	FIFO	136 000	Dec 31, 08	Mar 09, 11	10,633 74	7,100 36			3,533.38
	FIFO	125.000	Dec 31, 08	Apr 08, 11	10,116.23	6,526.07			3,590 16
	FIFO	3 000	Dec 31, 08	May 19, 11	218 03	156 63			61.40
CORNING INC	FIFO	4,513 000	Dec 23, 09	Mar 09, 11	99,829.02	87,380 09			12,448 93
	FIFO	361 000	Dec 23, 09	Apr 08, 11	7,093 80	6,989.63			104.17
	FIFO	1,694 000	Dec 23, 09	May 19, 11	34,203 57	32,799 00			1,404 57
CSX CORPORATION	FIFO	210.000	Sep 14, 05	Apr 08, 11	16,115.51	4,652.55			11,462.96
	FIFO	208 000	Sep 14, 05	May 19, 11	16,024 30	4,608 24			11,416.06
CVS CAREMARK CORP	FIFO	427 000	Oct 05, 07	Apr 08, 11	15,478.79	16,738 40		-1,259.61	
	FIFO	824.000	Oct 05, 07	May 19, 11	31,649 89	32,300.80		-650 91	
FORD MOTOR CO COM NEW	FIFO	814 000	Dec 23, 09	Apr 08, 11	12,389.49	8,154 23			4,235.26
	FIFO	1,141.000	Dec 23, 09	May 19, 11	17,231.04	11,429.95			5,801.09
GANNETT CO	FIFO	9,069 000	Apr 17, 09	Mar 09, 11	146,533 37	33,994 24			112,539.13
GOLDMAN SACHS GROUP INC	FIFO	143 000	Jul 13, 09	Apr 08, 11	23,099 88	21,141.57			1,958 31
	FIFO	662.000	Jul 13, 09	Sep 21, 11	66,363.21	97,872 17		-31,508 96	
	FIFO	9 000	Aug 18, 09	Sep 21, 11	902.21	1,445.35		-543.14	
	FIFO	259.000	Oct 30, 09	Sep 21, 11	25,963.86	44,622.11		-18,658.25	
	FIFO	345 000	Dec 23, 09	Sep 21, 11	34,585 05	56,636 57		-22,051 52	
GOOGLE INC CL A	FIFO	39 000	Sep 13, 07	Apr 08, 11	22,597 36	20,466 42			2,130 94
HEWLETT PACKARD CO	FIFO	367.000	Dec 31, 08	Apr 08, 11	14,936 90	13,493 75			1,443 15
	FIFO	1,793 000	Dec 31, 08	Sep 09, 11	41,242 66	65,924 52		-24,681 86	
	FIFO	763 000	Apr 17, 09	Sep 09, 11	17,550.55	27,411 40		-9,860 85	
	FIFO	390 000	Dec 23, 09	Sep 09, 11	8,970 80	20,400 58		-11,429 78	
MASTERCARD INC CL A	FIFO	94.000	Dec 31, 08	Apr 08, 11	24,846.54	13,528.77			11,317.77
	FIFO	201 000	Dec 31, 08	May 19, 11	57,075.66	28,928.55			28,147 11
METLIFE INC	FIFO	369.000	Oct 30, 09	Mar 09, 11	17,073 60	12,650 82			4,422.78
	FIFO	504 000	Oct 30, 09	Apr 08, 11	22,421 98	17,279.16			5,142.82

continued next page

Attachment to Part IV - Capital Gains & Losses

UBS

Friendly account name: UBS PMP Program
Account number:

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	275.000	Oct 30, 09	May 19, 11	12,407 98	9,428.12			2,979.86
MICROSOFT CORP	FIFO	569.000	Aug 14, 08	Apr 08, 11	14,827 85	15,914 93		-1,087 08	
	FIFO	220 000	Aug 14, 08	May 19, 11	5,438 29	6,153 40		-715.11	
MYLAN INC	FIFO	677.000	Dec 23, 09	Apr 08, 11	15,781 10	12,719.52			3,061.58
	FIFO	922.000	Dec 23, 09	May 19, 11	22,119 09	17,322 59			4,796.50
NEWFIELD EXPLORATION COS	FIFO	1,719.000	Dec 21, 09	Mar 09, 11	122,789.47	83,363 66			39,425 81
NOVARTIS AG SPON ADR	FIFO	2,127.000	Jul 16, 09	Mar 09, 11	117,748.45	89,344 23			28,404.22
	FIFO	263.000	Dec 23, 09	Mar 09, 11	14,559.40	14,352 13			207 27
NUCOR CORP	FIFO	290 000	Dec 18, 09	Apr 08, 11	13,429.87	12,706 17			723.70
PRECISION CASTPARTS CORP	FIFO	84.000	Aug 14, 08	Apr 08, 11	12,213 36	8,227 77			3,985 59
	FIFO	142.000	Aug 14, 08	May 19, 11	21,961.29	13,908 86			8,052 43
RESEARCH IN MOTION LTD CAD	FIFO	238.000	Dec 03, 08	Apr 08, 11	12,997.64	8,634.26			4,363 38
	FIFO	1,021.000	Dec 03, 08	Apr 14, 11	54,378.55	37,040 26			17,338.29
	FIFO	50.000	Dec 31, 08	Apr 14, 11	2,663 00	2,015.66			647.34
	FIFO	1,249 000	Oct 30, 09	Apr 14, 11	66,521 85	73,678 39		-7,156 54	
STRYKER CORP	FIFO	239 000	Oct 12, 06	Apr 08, 11	14,218 31	12,259.81			1,958 50
	FIFO	200 000	Oct 12, 06	May 19, 11	12,797.91	10,259 26			2,538.65
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	305 000	Apr 21, 04	Apr 08, 11	15,390.55	10,058.08			5,332.47
	FIFO	247 000	Apr 21, 04	May 19, 11	12,402 37	8,145.39			4,256.98
THE DIRECTV GROUP CL A	FIFO	258 000	Oct 30, 09	Apr 08, 11	11,966.71	6,812 67			5,154.04
	FIFO	418 000	Oct 30, 09	May 19, 11	20,993 01	11,037 58			9,955.43
TYCO INTL LTD CHF	FIFO	1,098.000	Dec 23, 09	Mar 09, 11	49,562 76	38,881.06			10,681.70
	FIFO	177.000	Dec 23, 09	Apr 08, 11	8,320 79	6,267 71			2,053 08
	FIFO	327 000	Dec 23, 09	May 19, 11	16,330 71	11,579 33			4,751 38
ULTRA PETROLEUM CORP (CANADA) ORD CAD	FIFO	228 000	Dec 31, 08	Apr 08, 11	11,229 81	7,829 82			3,399.99
	FIFO	360.000	Dec 31, 08	May 19, 11	16,752.99	12,362.88			4,390.11
	FIFO	913 000	Dec 31, 08	Nov 11, 11	32,152 95	31,353 63			799.32
	FIFO	135.000	Oct 30, 09	Nov 11, 11	4,754 27	6,519.15		-1,764 88	

continued next page

Attachment to Part IV - Capital Gains & Losses

Accoun. ..me: ALVERIN M CORNELL FOUNDATION
Friendly account name: UBS PMP Program
Account number:

Your . ıcial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
WAL MART STORES INC	FIFO	39 000	Mar 23, 06	Mar 09, 11	2,060 33	1,893.06			167 27
	FIFO	277 000	Mar 23, 06	Apr 08, 11	14,509.20	13,445.58			1,063.62
	FIFO	368.000	Mar 23, 06	May 19, 11	20,427 57	17,862 72			2,564 85
WALGREEN CO	FIFO	712.000	Dec 31, 08	Mar 09, 11	30,324 56	17,618 49			12,706 07
	FIFO	343.000	Dec 31, 08	Apr 08, 11	14,090.16	8,487 56			5,602.60
	FIFO	411 000	Dec 31, 08	May 19, 11	18,153 85	10,170.22			7,983 63
WEATHERFORD INTL LTD CHF	FIFO	840 000	Dec 23, 09	Apr 08, 11	18,237.30	14,797.08			3,440.22
	FIFO	38 000	Dec 23, 09	May 19, 11	741.87	669 39			72.48
Total					**$1,919,744.25**	**$1,587,302.45**		**-$155,633.49**	**$488,075.29**
Net long-term capital gains or losses									**$332,441.80**

Attachment to Part IV - Capital Gains & Losses

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS CHECKING ACCOUNT	57.	57.
UBS MUTUAL FUND ACCOUNT	2.	2.
TOTAL	59.	59.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS, INTEREST - UBS PMP ACCOUNT	58,864.	58,864.
DIVIDENDS, INTEREST - UBS MUTUAL FD A/C	81,035.	81,035.
DIVIDENDS, INTEREST - UBS M&N ACCOUNT	29,731.	29,731.
DIVIDENDS, INTEREST - UBS PRV EQUITY IV	520.	520.
DIVIDENDS, INTEREST - UBS WP X ACCESS FD	2,042.	2,042.
JORMAN PARTNERS OID	5,060.	5,060.
TOTAL	177,252.	177,252.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	-435.	-435.
TOTALS	-435.	-435.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT	47,493.	47,493.
TOTALS	47,493.	47,493.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST EXPENSE	1.	1.
TOTALS	1.	1.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	3,030.	3,030.	
PAYROLL TAXES	1,377.		1,377.
FEDERAL EXCISE TAX	4,505.		
TOTALS	8,912.	3,030.	1,377.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	695.		695.
INSURANCE	750.		750.
PARTNERSHIP PORTFOLIO DEDUCT	10,147.	10,147.	
ACCOUNT FEES	377.	377.	
FILING FEES	25.		25.
PARTNERSHIP NON-DEDUCTIBLE EXP	3.		
ADR FEES	147.	147.	
TOTALS	12,144.	10,671.	1,470.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED - UBS M&M A/C	105,684.	141,152.	143,960.
US OBLIGATIONS TOTAL	105,684.	141,152.	143,960.

UBS

Friendly account name: Manning&Napier
Account number:

Fixed income

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
U S TREASURY NOTE RATE 1 2500% MATURES 09/30/15 ACCRUED INTEREST $15.53 EAI $63 Current yield 1 22%	Oct 26, 10	5,000 000	100 289	5,014 89	102 594	5,129 70	114.81	LT
U S TREASURY NOTE RATE 2.0000% MATURES 04/30/16 ACCRUED INTEREST $125.27 EAI $760 Current yield. 1.89%	May 25, 11	38,000 000	101 416	38,543 64	105 594	40,125.72	1,582.08	ST
U S TREASURY NOTE RATE 3 2500% MATURES 12/31/16 ACCRUED INTEREST $1,131.31 EAI $2,275 Current yield 2 91%	Dec 29, 11	70,000 000	111 523	78,071.66	111 656	78,159 20	87 54	ST
FNMA RATE 6.2500% MATURES 05/15/29 ACCRUED INTEREST $31.25 CUSIP 31359MEU3 EAI $250 Current yield 4 44%	Oct 28, 11	4,000 000	134 389	5,380 82	140 787	5,631 48	250.66	ST
FNMA RATE 7 2500% MATURES 05/15/30 ACCRUED INTEREST $18.12 CUSIP 31359MFP3 EAI $145 Current yield 4 64%	Oct 28, 11	2,000 000	148.512	2,975.50	156 172	3,123 44	147 94	ST

continued next page

Attachment to Part II - Line 10(a)
Government Obligations

Your assets › **Fixed income** › **Government securities** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FNMA RATE 6 6250% MATURES 11/15/30 ACCRUED INTEREST $16 56 CUSIP 31359MGK3 EAI $133 Current yield 4 47%	Oct 28, 11	2,000 000	140 634	2,817.94	148 115	2,962 30	144 36	ST
FHLMC RATE 6.7500% MATURES 03/15/31 ACCRUED INTEREST $39 37 CUSIP 3134A4AA2 EAI. $135 Current yield· 4 49%	Oct 28, 11	2,000 000	142 504	2,855 34	150 327	3,006 54	151.20	ST
FHLMC MTN RATE 6 2500% MATURES 07/15/32 ACCRUED INTEREST $114 58 CUSIP 3134A4KX1 EAI $250 Current yield 4 29%	Oct 28, 11	4,000.000	137 152	5,491 34	145 542	5,821 68	330 34	ST
Total		**$127,000.000**		**$141,151.13**		**$143,960.06**	**$2,808.93**	

Attachment to Part II - Line 10(a)
Government Obligations

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED UBS PMP A/C	3,631,615.	3,186,863.	3,662,799.
SEE ATTACHED UBS M&N A/C	1,532,580.	1,571,889.	1,617,454.
FIRST EAGLE OVERSEAS FUND	739,224.	774,078.	726,656.
FIRST EAGLE GLOBAL FUND	1,049,547.	1,078,027.	1,160,065.
SEE ATTACHED PMP MUTUAL FDS		415,470.	360,663.
TOTALS	6,952,966.	7,026,327.	7,527,637.

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number: [illegible]

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ALERE INC COM								
Symbol· ALR Exchange NYSE	Sep 17, 08	340.000	30.902	10,506 94	23 090	7,850 60	-2,656.34	LT
	Jan 9, 09	220 000	21 178	4,659 25	23 090	5,079 80	420 55	LT
	Apr 7, 10	70 000	39 489	2,764.24	23 090	1,616.30	-1,147 94	LT
	May 3, 10	400 000	40 360	16,144.33	23 090	9,236 00	-6,908 33	LT
	Jun 24, 10	340 000	28.159	9,574 25	23 090	7,850.60	-1,723.65	LT
Security total		1,370 000	31 861	43,649 01		31,633 30	-12,015 71	
ALLSCRIPTS HEALTHCARE SOLUTNS COM								
Symbol MDRX Exchange OTC	Sep 19, 11	430 000	18 760	8,066 91	18 940	8,144 20	77 29	ST
AMADEUS IT HLDG SA EUR								
Symbol AMADF Exchange OTC	Nov 15, 10	530 000	20 021	10,611 28	16 272	8,624 16	-1,987 12	LT
AMAZON COM INC								
Symbol AMZN Exchange OTC	Aug 26, 11	160 000	192 907	30,865 25	173.100	27,696 00	-3,169 25	ST
AMC NETWORKS INC CL A								
Symbol AMCX Exchange OTC	Jul 11, 11	400 000	37 841	15,136 49	37 580	15,032.00	-104.49	ST
	Jul 19, 11	60 000	38 317	2,299 05	37 580	2,254 80	-44 25	ST
Security total		460 000	37 903	17,435 54		17,286 80	-148 74	

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AMDOCS LTD GBP								
Symbol DOX Exchange NYSE	Aug 17, 11	370 000	27 683	10,242 95	28 530	10,556 10	313 15	ST
AMER EXPRESS CO								
Symbol· AXP Exchange NYSE								
EAI $259 Current yield 1 53%	May 27, 09	130 000	24 214	3,147 86	47 170	6,132 10	2,984 24	LT
	Oct 28, 10	230.000	41.656	9,580.88	47.170	10,849 10	1,268.22	LT
Security total		360 000	35 358	12,728 74		16,981 20	4,252 46	
AMPHENOL CORP NEW CL A								
Symbol APH Exchange NYSE								
EAI $26 Current yield 0 13%[t]	Aug 25, 11	440 000	44.037	19,376 37	45.390	19,971 60	595.23	ST
ANHEUSER-BUSCH INBEV SA ORD EUR								
Symbol AHBIF Exchange OTC	Feb 11, 11	510 000	55.944	28,531 73	61 408	31,318 08	2,786 35	ST
AUTODESK INC								
Symbol ADSK Exchange OTC	Jan 20, 09	690 000	16 111	11,117 12	30 330	20,927.70	9,810.58	LT
	Jan 5, 10	120 000	26 077	3,129 28	30 330	3,639.60	510 32	LT
Security total		810 000	17 588	14,246 40		24,567.30	10,320 90	
BAKER HUGHES INC								
Symbol BHI Exchange. NYSE								
EAI. $246 Current yield 1.23%	Sep 27, 06	10 000	66.552	665 52	48.640	486 40	-179.12	LT
	Oct 30, 08	400 000	33.667	13,466 84	48 640	19,456 00	5,989 16	LT
Security total		410 000	34 469	14,132 36		19,942 40	5,810 04	
BANCO SANTANDER SA REG SHS EUR								
Symbol BCDRF Exchange OTC	Nov 15, 10	1,820 000	11 838	21,546 85	7 620	13,868 40	-7,678.45	LT
	Dec 16, 10	220 000	11 118	2,446 14	7.620	1,676 40	-769 74	LT
	Sep 29, 11	430 000	8 768	3,770 48	7 620	3,276 60	-493 88	ST
	Oct 17, 11	37.143	8 736	324.49	7 620	283.03	-41 46	ST
	Oct 17, 11	8 776	8 736	76 67	7 620	66 87	-9 80	ST
	Oct 17, 11	4 490	8 735	39.22	7.620	34 21	-5.01	ST
		-0 408	---This information was unavailable---		7 620	-3.11		
Security total		2,520 000	11 190	28,203 85		19,202 40	-8,998 34	
BANK OF NEW YORK MELLON CORP								
Symbol. BK Exchange. NYSE								
EAI $582 Current yield 2 61%	Sep 18, 09	330 000	30 945	10,211 95	19 910	6,570 30	-3,641 65	LT

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Dec 8, 09	790 000	27 027	21,351.67	19 910	15,728 90	-5,622.77	LT
Security total		1,120 000	28.182	31,563 62		22,299 20	-9,264 42	
BECTON DICKINSON & CO Symbol. BDX Exchange. NYSE EAI $612 Current yield 2 41%	Oct 25, 11	340 000	78 419	26,662 51	74 720	25,404 80	-1,257 71	ST
BEIERSDORF AG ORD *FOREIGN SECURITY ORD EUR Symbol· BDRFF Exchange OTC	Jan 5, 11	310 000	56 614	17,550 41	56 550	17,530 50	-19 91	ST
BIOMARIN PHARMACEUTICAL INC Symbol BMRN Exchange OTC	Jun 2, 11	460 000	28 668	13,187 65	34 380	15,814 80	2,627 15	ST
BOSTON SCIENTIFIC CORP Symbol BSX Exchange NYSE	Feb 22, 10	440 000	7 908	3,479 60	5 340	2,349 60	-1,130 00	LT
	Apr 23, 10	1,240 000	7.263	9,006 34	5 340	6,621.60	-2,384 74	LT
	Jun 8, 11	2,660 000	6 850	18,223 59	5 340	14,204 40	-4,019.19	ST
Security total		4,340 000	7 076	30,709 53		23,175 60	-7,533 93	
CARNIVAL CORP NEW (PAIRED STOCK) Symbol CCL Exchange NYSE EAI $740 Current yield 3 06%	Mar 24, 11	50 000	39 194	1,959.72	32 640	1,632 00	-327 72	ST
	Aug 25, 11	540 000	30 904	16,688 65	32 640	17,625.60	936 95	ST
	Dec 15, 11	150.000	33.766	5,065 00	32 640	4,896 00	-169.00	ST
Security total		740 000	32 045	23,713 37		24,153 60	440.23	
CERNER CORP Symbol. CERN Exchange OTC	Apr 8, 09	60 000	21.351	1,281 09	61 250	3,675 00	2,393 91	LT
	Jul 12, 10	140 000	40 832	5,716 59	61 250	8,575.00	2,858 41	LT
	Feb 24, 11	340 000	49 039	16,673 54	61 250	20,825.00	4,151 46	ST
Security total		540 000	43 836	23,671 22		33,075 00	9,403 78	
CISCO SYSTEMS INC Symbol CSCO Exchange OTC EAI $542 Current yield 1 33%	Sep 12, 08	1,360 000	23 363	31,774 03	18 080	24,588 80	-7,185 23	LT
	Apr 27, 09	600 000	18 456	11,074 17	18.080	10,848 00	-226 17	LT
	Aug 25, 11	300 000	15 470	4,641 25	18 080	5,424.00	782 75	ST
Security total		2,260 000	21.013	47,489.45		40,860 80	-6,628 65	

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Attachment to Part II - Line 10(b) - Corporate Stock

UBS

Friendly account name: Manning&Napier
Account number:

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CME GROUP INC								
Symbol CME Exchange OTC								
EAI $448 Current yield 2 30%	Apr 25, 11	80 000	308.775	24,702 05	243 670	19,493 60	-5,208 45	ST
COCA COLA CO COM								
Symbol. KO Exchange NYSE								
EAI. $489 Current yield 2.69%	Jun 4, 10	260 000	52 212	13,575 33	69 970	18,192 20	4,616 87	LT
CORNING INC								
Symbol GLW Exchange NYSE								
EAI· $606 Current yield 2 31%	Aug 26, 11	2,020 000	13 977	28,234 95	12 980	26,219 60	-2,015 35	ST
CTRIP COM INTL LTD ADS								
Symbol· CTRP Exchange OTC	May 27, 11	240 000	43 739	10,497.39	23 400	5,616 00	-4,881.39	ST
	Nov 10, 11	40 000	35 604	1,424 18	23.400	936 00	-488 18	ST
Security total		280 000	42 577	11,921 57		6,552 00	-5,369 57	
DANONE ORD EUR								
Symbol GPDNF Exchange OTC	Sep 29, 11	400 000	63 358	25,343 57	63 051	25,220 40	-123 17	ST
DEUTSCHE BOERSE AG EUR								
Symbol DBOEF Exchange OTC	Mar 2, 10	350 000	71 099	24,884 87	54 541	19,089 35	-5,795.52	LT
DICK'S SPORTING GOODS INC								
Symbol DKS Exchange NYSE								
EAI $320 Current yield 1 36%	Dec 29, 08	640 000	12 527	8,017 73	36.880	23,603 20	15,585 47	LT
DISCOVER FINANCIAL SERVICES								
Symbol DFS Exchange NYSE								
EAI. $332 Current yield 1 67%	May 19, 11	260.000	25.819	6,713.03	24 000	6,240 00	-473 03	ST
	Aug 29, 11	570 000	25 354	14,452.15	24 000	13,680 00	-772 15	ST
Security total		830 000	25 500	21,165 18		19,920 00	-1,245 18	
DISCOVERY COMMUNICATIONS INC								
CL A								
Symbol· DISCA Exchange OTC	May 4, 10	550 000	39 047	21,476 05	40 970	22,533 50	1,057 45	LT
EMC CORP MASS								
Symbol EMC Exchange NYSE	May 20, 09	590 000	11 945	7,048 03	21.540	12,708 60	5,660 57	LT
	Dec 27, 10	590 000	23 366	13,786 41	21.540	12,708 60	-1,077 81	ST
	Feb 25, 11	140 000	27.353	3,829 44	21 540	3,015.60	-813 84	ST
	Aug 12, 11	450 000	23 520	10,584 40	21 540	9,693 00	-891 40	ST
Security total		1,770 000	19 914	35,248 28		38,125 80	2,877 52	

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number:

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
FEDEX CORP								
Symbol FDX Exchange NYSE								
EAI $99 Current yield 0.62%	Jun 30, 08	120 000	77 190	9,262 91	83 510	10,021 20	758 29	LT
	Jun 29, 10	70.000	74.497	5,214 83	83 510	5,845 70	630 87	LT
Security total		190 000	76 199	14,477 74		15,866 90	1,389 16	
FLOWSERVE CORP								
Symbol FLS Exchange NYSE								
EAI. $269 Current yield. 1.29%	Nov 15, 10	120 000	107 299	12,875.89	99 320	11,918.40	-957 49	LT
	May 11, 11	60 000	123.430	7,405 84	99 320	5,959 20	-1,446 64	ST
	Oct 14, 11	30 000	88 121	2,643 65	99 320	2,979 60	335 95	ST
Security total		210 000	109 168	22,925 38		20,857 20	-2,068 18	
GEN-PROBE INC								
Symbol. GPRO Exchange OTC	Nov 12, 09	460 000	41.466	19,074 39	59 120	27,195 20	8,120 81	LT
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Jan 26, 10	40 000	546 301	21,852 05	645 900	25,836 00	3,983.95	LT
	May 4, 10	10 000	524 215	5,242 15	645.900	6,459 00	1,216 85	LT
	May 24, 10	30 000	490 368	14,711 05	645.900	19,377 00	4,665 95	LT
	Mar 29, 11	20.000	582 802	11,656.05	645.900	12,918 00	1,261 95	ST
Security total		100 000	534 613	53,461 30		64,590 00	11,128.70	
HESS CORP								
Symbol HES Exchange NYSE								
EAI $232 Current yield 0 70%	Jun 17, 09	30 000	53 469	1,604 08	56 800	1,704 00	99 92	LT
	Jul 29, 09	80 000	53 465	4,277 25	56.800	4,544 00	266 75	LT
	Sep 16, 09	300 000	56 241	16,872 49	56 800	17,040.00	167 51	LT
	Aug 25, 11	170 000	55 743	9,476 33	56 800	9,656.00	179 67	ST
Security total		580 000	55 569	32,230 15		32,944.00	713 85	
IMAX CORP CAD								
Symbol IMAX Exchange NYSE	Mar 7, 11	430 000	28 214	12,132 05	18 330	7,881 90	-4,250 15	ST
KONINKIJKE AHOLD NV EUR								
Symbol AHODF Exchange OTC	May 12, 11	430 000	13 978	6,010.96	13 507	5,808 01	-202 95	ST
KRAFT FOODS INC CL A								
Symbol KFT Exchange NYSE								
EAI. $998 Current yield 3 11%	Jan 6, 11	860 000	31 490	27,082 07	37 360	32,129 60	5,047 53	ST

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Attachment to Part II - Line 10(b) - Corporate Stock

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
KROGER COMPANY								
Symbol· KR Exchange NYSE								
EAI: $428 Current yield 1 90%	Dec 8, 09	930 000	20 346	18,922 62	24 220	22,524 60	3,601 98	LT
LIBERTY GLOBAL INC CL A								
Symbol· LBTYA Exchange OTC	Oct 28, 10	400 000	36 649	14,659 85	41 030	16,412.00	1,752 15	LT
LONZA GROUP AG CHF								
Symbol LZAGF Exchange OTC	May 6, 09	150 000	89 720	13,458 02	59.351	8,902 65	-4,555 37	LT
MASTERCARD INC CL A								
Symbol MA Exchange NYSE								
EAI. $36 Current yield 0.16%	Oct 15, 10	50 000	236 723	11,836 18	372 820	18,641 00	6,804 82	LT
	Mar 9, 11	10.000	260 215	2,602.15	372 820	3,728 20	1,126 05	ST
Security total		60 000	240 639	14,438 33		22,369 20	7,930.87	
MONSANTO CO NEW								
Symbol MON Exchange NYSE								
EAI $780 Current yield 1 71%	Sep 15, 09	130 000	79 090	10,281 73	70 070	9,109 10	-1,172 63	LT
	Apr 16, 10	170.000	65 658	11,161 97	70.070	11,911 90	749 93	LT
	Jun 9, 10	260 000	50.130	13,034 00	70 070	18,218 20	5,184 20	LT
	May 11, 11	90 000	66 743	6,006 91	70 070	6,306 30	299 39	ST
Security total		650 000	62 284	40,484.61		45,545 50	5,060.89	
MOODYS CORP								
Symbol MCO Exchange NYSE								
EAI $294 Current yield 1.90%	Nov 8, 11	460 000	35 601	16,376 83	33 680	15,492 80	-884 03	ST
NESTLE S A CHAM ET VEVEY CHF								
Symbol NSRGF Exchange OTC	Mar 2, 09	10 000	32 517	325 17	57 747	577 47	252 30	LT
	Apr 9, 09	150 000	34 963	5,244 51	57.747	8,662 05	3,417 54	LT
Security total		160 000	34 811	5,569 68		9,239 52	3,669 84	
NEWS CORP INC DELA CL A								
Symbol NWSA Exchange OTC								
EAI $276 Current yield 1 07%	Jul 28, 11	1,450 000	16 311	23,652 09	17 840	25,868 00	2,215 91	ST
NORFOLK STHN CORP								
Symbol NSC Exchange NYSE								
EAI $361 Current yield. 2 36%	Jul 14, 10	210 000	55 707	11,698 66	72 860	15,300 60	3,601 94	LT
OWENS ILLINOIS INC NEW								
Symbol OI Exchange· NYSE	May 27, 10	790 000	30 230	23,881.72	19 380	15,310 20	-8,571 52	LT

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number:

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PALL CORP								
Symbol PLL Exchange NYSE								
EAI $217 Current yield 1.22%	Sep 28, 09	20 000	33.079	661.59	57 150	1,143.00	481 41	LT
	May 10, 10	130 000	38 049	4,946 45	57.150	7,429 50	2,483 05	LT
	Aug 30, 11	160 000	51 221	8,195 49	57 150	9,144 00	948 51	ST
Security total		310 000	44 528	13,803 53		17,716 50	3,912 97	
QIAGEN N.V. EUR								
Symbol QGEN Exchange OTC	Feb 28, 11	600.000	20.873	12,524 23	13 890	8,334.00	-4,190 23	ST
	Aug 22, 11	720 000	14 903	10,730 29	13 890	10,000 80	-729 49	ST
Security total		1,320 000	17.617	23,254 52		18,334 80	-4,919 72	
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI $585 Current yield 1 57%	Apr 8, 10	170.000	42 569	7,236 88	54 700	9,299 00	2,062 12	LT
	Jun 4, 10	400 000	35 671	14,268 45	54 700	21,880.00	7,611.55	LT
	Aug 19, 11	110 000	48 946	5,384 06	54 700	6,017 00	632 94	ST
Security total		680 000	39.543	26,889 39		37,196 00	10,306 61	
QUANTA SERVICES INC								
Symbol PWR Exchange NYSE	Aug 25, 10	580 000	18.088	10,491 25	21 540	12,493.20	2,001.95	LT
	Nov 21, 11	550.000	19 177	10,547 49	21.540	11,847.00	1,299.51	ST
Security total		1,130 000	18 618	21,038 74		24,340 20	3,301 46	
RYANAIR HOLDINGS PLC SPON ADR								
Symbol RYAAY Exchange OTC	Feb 1, 10	770 000	27 366	21,072 33	27 860	21,452 20	379.87	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange. NYSE								
EAI $320 Current yield 1 46%	Nov 18, 09	320 000	66 315	21,221.11	68 310	21,859 20	638 09	LT
SCHWAB CHARLES CORP NEW								
Symbol SCHW Exchange. NYSE								
EAI $638 Current yield 2.13%	Sep 2, 10	880.000	13.832	12,172 25	11 260	9,908 80	-2,263.45	LT
	Sep 1, 11	1,780 000	12 358	21,997 82	11.260	20,042.80	-1,955 02	ST
Security total		2,660 000	12 846	34,170 07		29,951 60	-4,218 47	

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
SOUTHWEST AIRLINES CO								
Symbol. LUV Exchange NYSE								
EAI. $66 Current yield 0 21%	Mar 19, 09	1,560 000	5 844	9,116 82	8.560	13,353 60	4,236 78	LT
	Sep 2, 10	320 000	11.738	3,756.19	8 560	2,739.20	-1,016 99	LT
	Feb 7, 11	500 000	12 259	6,129 85	8 560	4,280 00	-1,849 85	ST
	Jul 19, 11	790.000	10 610	8,382 39	8 560	6,762.40	-1,619 99	ST
	Aug 17, 11	500 000	8 780	4,390.25	8.560	4,280.00	-110.25	ST
Security total		3,670 000	8 658	31,775 50		31,415 20	-360 30	
STATE STREET CORP								
Symbol STT Exchange NYSE								
EAI $338 Current yield 1 78%	Jan 25, 11	470 000	47.373	22,265 33	40.310	18,945 70	-3,319 63	ST
SYNGENTA AG CHF								
Symbol. SYENF Exchange. OTC	Jan 25, 11	50 000	329 189	16,459 48	294 086	14,704 30	-1,755 18	ST
TELENOR AS NOK								
Symbol TELNF Exchange OTC	Mar 17, 11	1,120 000	15 810	17,707 39	16 437	18,409.44	702.05	ST
	Jun 3, 11	550 000	16 782	9,230 32	16 437	9,040 35	-189.97	ST
Security total		1,670 000	16 130	26,937 71		27,449 79	512 08	
THE DIRECTV GROUP CL A								
Symbol DTV Exchange OTC	Dec 1, 11	500 000	48 208	24,104 35	42 760	21,380 00	-2,724 35	ST
TIME WARNER INC NEW								
Symbol TWX Exchange NYSE								
EAI. $1,269 Current yield 2 60%	Mar 10, 10	980 000	30.675	30,062 28	36 140	35,417 20	5,354.92	LT
	Oct 29, 10	370.000	32 833	12,148 45	36 140	13,371 80	1,223.35	LT
Security total		1,350 000	31 267	42,210 73		48,789 00	6,578 27	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR								
Symbol. TM Exchange NYSE								
EAI $198 Current yield 1 76%	Jun 16, 11	170 000	79 917	13,586 05	66 130	11,242 10	-2,343 95	ST
UNILEVER PLC AMER SHS NEW SPON ADR								
Symbol. UL Exchange NYSE								
EAI $1,240 Current yield 3 70%	Aug 28, 08	390 000	27.163	10,593 65	33 520	13,072 80	2,479 15	LT
	Apr 8, 09	470 000	19.538	9,183 32	33.520	15,754 40	6,571 08	LT
	Feb 4, 10	140 000	30 200	4,228 04	33 520	4,692.80	464 76	LT

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Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number:

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,000 000	24 005	24,005 01		33,520 00	9,514 99	
UNITED PARCEL SERVICE INC CL B Symbol· UPS Exchange· NYSE EAI. $707 Current yield 2 84%	Jun 10, 08	340 000	69 882	23,760 21	73.190	24,884.60	1,124 39	LT
VIRGIN MEDIA INC Symbol VMED Exchange OTC EAI $160 Current yield 0 75%	Aug 30, 11	1,000 000	24 864	24,864 55	21.380	21,380.00	-3,484.55	ST
VISA INC CL A Symbol V Exchange· NYSE EAI. $185 Current yield· 0 87%	Aug 12, 10	30.000	73.444	2,203.32	101 530	3,045.90	842.58	LT
	Oct 15, 10	180 000	78 153	14,067.63	101 530	18,275 40	4,207.77	LT
Security total		210.000	77 481	16,270 95		21,321 30	5,050 35	
VOLCANO CORP Symbol VOLC Exchange OTC	Aug 2, 11	370 000	30 133	11,149.30	23.790	8,802 30	-2,347.00	ST
	Nov 22, 11	80 000	24 017	1,921 37	23.790	1,903 20	-18.17	ST
Security total		450 000	29 046	13,070 67		10,705.50	-2,365 17	
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol DIS Exchange· NYSE EAI. $870 Current yield 1 60%	Nov 12, 08	170 000	21 282	3,617 98	37 500	6,375 00	2,757.02	LT
	Aug 27, 09	500 000	27 058	13,529 49	37.500	18,750 00	5,220.51	LT
	Aug 26, 11	780 000	32.132	25,063 22	37 500	29,250.00	4,186.78	ST
Security total		1,450 000	29.111	42,210 69		54,375 00	12,164 31	
WASH POST CO CL B Symbol WPO Exchange NYSE EAI· $376 Current yield 2 49%	May 6, 10	20 000	479 494	9,589.88	376 810	7,536 20	-2,053.68	LT
	Aug 12, 10	20 000	364.252	7,285.04	376 810	7,536 20	251.16	LT
Security total		40 000	421 873	16,874 92		15,072.40	-1,802 52	
WATERS CORP Symbol WAT Exchange NYSE	Sep 13, 11	150 000	76 820	11,523 10	74 050	11,107 50	-415 60	ST
WEATHERFORD INTL LTD CHF Symbol WFT Exchange. NYSE	Oct 30, 08	560 000	15.360	8,601.69	14 640	8,198 40	-403 29	LT
	Aug 19, 09	180 000	19 472	3,505 12	14 640	2,635 20	-869.92	LT
	Apr 5, 10	270 000	16.957	4,578.48	14.640	3,952 80	-625 68	LT
	Mar 2, 11	280.000	21 745	6,088 82	14 640	4,099.20	-1,989 62	ST
Security total		1,290 000	17 654	22,774 11		18,885 60	-3,888 51	
Total				**$1,571,887.23**		**$1,617,453.86**	**$45,569.74**	

Attachment to Part II - Line 10(b) - Corporate Stock

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: UBS PMP Program
Account number: --

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AMERICA MOVIL S A B DE C V SER L SPON ADR Symbol AMX Exchange NYSE EAI $1,340 Current yield 1 27%	Dec 31, 08	4,552 000	15 409	70,145 55	22.600	102,875 20	32,729 65	LT
	May 19, 11	132 000	25 040	3,305 28	22 600	2,983 20	-322 08	ST
Security total		4,684 000	15 681	73,450 83		105,858 40	32,407 57	
BOEING COMPANY Symbol. BA Exchange: NYSE EAI $1,753 Current yield 2 40%	Dec 31, 08	783 000	42 617	33,369.72	73.350	57,433.05	24,063 33	LT
	Apr 17, 09	213 000	38 575	8,216 59	73 350	15,623 55	7,406 96	LT
Security total		996 000	41.753	41,586 31		73,056 60	31,470 29	
BORG WARNER INC Symbol BWA Exchange NYSE	Feb 11, 11	790 000	75 890	59,953 76	63 740	50,354 60	-9,599 16	ST
	Mar 9, 11	939 000	77 879	73,344 70²	63 740	59,851 86	-13,492.84	ST
	May 19, 11	19 000	71 090	1,350 71	63 740	1,211 06	-139 65	ST
Security total		1,748 000	77 030	134,649 17		111,417 52	-23,231 65	
CHEVRON CORP Symbol CVX Exchange NYSE EAI $3,198 Current yield 3 05%	Apr 17, 09	765 000	66 368	50,771 87	106 400	81,396 00	30,624 13	LT

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Oct 30, 09	144 000	75 726	10,904 56	106 400	15,321 60	4,417 04	LT
	Mar 9, 11	78 000	102.510	7,995 78	106 400	8,299.20	303 42	ST
Security total		987 000	70 590	69,672 21		105,016 80	35,344 59	
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI. $3,720 Current yield. 3.62%	Dec 31, 08	1,356.000	52.208	70,794 77	72 870	98,811.72	28,016.95	LT
	Oct 30, 09	53 000	49 770	2,637.81	72 870	3,862 11	1,224 30	LT
Security total		1,409 000	52.117	73,432 58		102,673 83	29,241 25	
CORNING INC								
Symbol GLW Exchange NYSE								
EAI $2,420 Current yield 2 31%	Dec 23, 09	2,364 000	19 361	45,771 45	12 980	30,684 72	-15,086.73	LT
	Apr 20, 11	5,701.000	20 152	114,888 46	12.980	73,998 98	-40,889.48	ST
Security total		8,065 000	19 921	160,659 91		104,683 70	-55,976 21	
CSX CORPORATION								
Symbol CSX Exchange NYSE								
EAI. $3,108 Current yield 2 28%	Sep 14, 05	5,496.000	7 385	40,587 96	21 060	115,745 76	75,157 80	LT
	Apr 17, 09	213 000	10 216	2,176 13	21.060	4,485.78	2,309 65	LT
	Mar 9, 11	765 000	25.279	19,338 44	21 060	16,110 90	-3,227.54	ST
Security total		6,474 000	9 593	62,102 53		136,342 44	74,239 91	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $2,590 Current yield 1 59%	Oct 5, 07	2,133 000	39.200	83,613 60	40 780	86,983 74	3,370 14	LT
	Dec 31, 08	1,596 000	28 667	45,753 31	40 780	65,084 88	19,331 57	LT
	Mar 9, 11	256 000	34 238	8,765 06	40.780	10,439 68	1,674 62	ST
Security total		3,985 000	34 663	138,131 97		162,508 30	24,376 33	
FORD MOTOR CO COM NEW								
Symbol F Exchange NYSE								
EAI $1,605 Current yield 1 86%	Dec 23, 09	6,698 000	10 017	67,097 13	10 760	72,070 48	4,973.35	LT
	Mar 9, 11	1,326 000	14 289	18,948 39	10 760	14,267 76	-4,680 63	ST
Security total		8,024 000	10 724	86,045 52		86,338.24	292 72	
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Sep 13, 07	30 000	524 780	15,743 40	645.900	19,377 00	3,633.60	LT
	Dec 31, 08	284 000	309 909	88,014 20	645 900	183,435 60	95,421 40	LT

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: UBS PMP Program
Account number: --

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Mar 9, 11	126 000	591.631	74,545 55	645.900	81,383 40	6,837 85	ST
	May 19, 11	11 000	530.270	5,832.97	645 900	7,104 90	1,271.93	ST
Security total		451.000	408 284	184,136 12		291,300 90	107,164 78	
HALLIBURTON CO (HOLDING COMPANY) Symbol HAL Exchange. NYSE EAI. $726 Current yield: 1 04%	Nov 11, 11	2,018 000	38 511	77,715 21	34 510	69,641 18	-8,074 03	ST
INTEL CORP Symbol INTC Exchange OTC EAI $6,198 Current yield· 3 46%	Sep 12, 11	7,378 000	20 016	147,682 16	24 250	178,916 50	31,234 34	ST
JPMORGAN CHASE & CO Symbol JPM Exchange NYSE EAI $6,921 Current yield 3 01%	Sep 27, 11	6,921 000	32 513	225,029.32	33 250	230,123 25	5,093 93	ST
MASTERCARD INC CL A Symbol. MA Exchange NYSE EAI $513 Current yield· 0 16%	Dec 31, 08	348 000	143 923	50,085 25	372 820	129,741 36	79,656 11	LT
	Apr 17, 09	44 000	159 198	7,004 75	372 820	16,404 08	9,399 33	LT
	Dec 23, 09	216 000	255 521	55,192 61	372 820	80,529.12	25,336 51	LT
	Mar 9, 11	247 000	248 160	61,295 52	372 820	92,086 54	30,791.02	ST
Security total		855 000	203 015	173,578 13		318,761 10	145,182 97	
METLIFE INC Symbol MET Exchange NYSE EAI $3,992 Current yield 2 37%	Oct 30, 09	3,219 000	34 284	110,360 37	31 180	100,368 42	-9,991.95	LT
	Dec 23, 09	2,176 000	35 379	76,985 54	31.180	67,847 68	-9,137 86	LT
Security total		5,395 000	34 726	187,345 91		168,216 10	-19,129.81	
MICROSOFT CORP Symbol MSFT Exchange OTC EAI $4,949 Current yield 3 08%	Aug 14, 08	1,959 000	27 970	54,793 23	25 960	50,855 64	-3,937 59	LT
	Dec 31, 08	828.000	19 590	16,220 81	25 960	21,494 88	5,274 07	LT
	Apr 17, 09	1,416 000	19.499	27,610 88	25 960	36,759 36	9,148 48	LT
	Dec 23, 09	586.000	30.882	18,097.18	25.960	15,212 56	-2,884 62	LT
	Mar 9, 11	1,397 000	25 839	36,098 47	25 960	36,266 12	167 65	ST
Security total		6,186 000	24 704	152,820 57		160,588 56	7,767 99	

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
MYLAN INC								
Symbol. MYL Exchange. OTC	Dec 23, 09	5,462 000	18 788	102,620.37	21 460	117,214 52	14,594.15	LT
	Mar 9, 11	1,231 000	22 689	27,930 41	21 460	26,417.26	-1,513 15	ST
Security total		6,693 000	19 506	130,550 78		143,631.78	13,081.00	
NUCOR CORP								
Symbol. NUE Exchange. NYSE								
EAI $4,765 Current yield 3 69%	Dec 18, 09	3,024 000	43 814	132,494 65	39 570	119,659 68	-12,834 97	LT
	Mar 9, 11	237 000	46 209	10,951 58	39 570	9,378 09	-1,573 49	ST
	May 19, 11	3 000	42.766	128 30	39 570	118 71	-9.59	ST
Security total		3,264 000	43 987	143,574 53		129,156 48	-14,418 05	
PRECISION CASTPARTS CORP								
Symbol PCP Exchange NYSE								
EAI $97 Current yield 0 07%	Aug 14, 08	789 000	97 949	77,282.30	164.790	130,019 31	52,737 01	LT
	Mar 9, 11	16 000	142 033	2,272 54	164.790	2,636 64	364 10	ST
Security total		805 000	98 826	79,554 84		132,655 95	53,101 11	
STRYKER CORP								
Symbol SYK Exchange NYSE								
EAI $2,113 Current yield 1.71%	Oct 12, 06	1,007 000	51 296	51,655 37	49.710	50,057 97	-1,597.40	LT
	Dec 31, 08	897 000	40 174	36,036 63	49 710	44,589 87	8,553 24	LT
	Apr 17, 09	71.000	37 399	2,655.39	49 710	3,529 41	874 02	LT
	Dec 23, 09	154 000	50 898	7,838 37	49.710	7,655.34	-183 03	LT
	Mar 9, 11	357 000	64 277	22,946 89	49 710	17,746 47	-5,200 42	ST
Security total		2,486 000	48 726	121,132 65		123,579 06	2,446 41	
TEVA PHARMACEUTICALS IND LTD								
ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI $2,498 Current yield 1 95%	Apr 21, 04	83.000	32 977	2,737 12	40 360	3,349 88	612 76	LT
	Sep 4, 09	1,698.000	50 802	86,262 87	40.360	68,531 28	-17,731 59	LT
	Mar 9, 11	1,401 000	50 218	70,355 70	40 360	56,544 36	-13,811 34	ST
Security total		3,182 000	50.080	159,355.69		128,425 52	-30,930 17	
THE DIRECTV GROUP CL A								
Symbol DTV Exchange OTC	Oct 30, 09	1,893 000	26 405	49,985 97	42 760	80,944 68	30,958 71	LT
	Mar 9, 11	590 000	46 396	27,373 94	42 760	25,228 40	-2,145 54	ST

continued next page

Attachment to Part II - Line 10(b) - Corporate Stock

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: UBS PMP Program
Account number:

Your Financial Advisor:
BROWN/SCHULTZ
847-498-7700/800-323-9392

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		2,483 000	31 156	77,359 91		106,173 08	28,813 17	
TYCO INTL LTD CHF								
Symbol. TYC Exchange NYSE								
EAI $1,660 Current yield. 2.14%	Dec 23, 09	1,660 000	35.410	58,781 93	46 710	77,538 60	18,756.67	LT
WAL MART STORES INC								
Symbol· WMT Exchange· NYSE								
EAI $4,014 Current yield 2 44%	Mar 23, 06	519 000	48 540	25,192 26	59 760	31,015 44	5,823 18	LT
	Oct 30, 09	2,230 000	49 985	111,466 70	59 760	133,264 80	21,798 10	LT
Security total		2,749 000	49 712	136,658 96		164,280 24	27,621.28	
WALGREEN CO								
Symbol WAG Exchange· NYSE								
EAI $3,107 Current yield 2.72%	Dec 31, 08	1,727 000	24 745	42,734 73	33.060	57,094 62	14,359 89	LT
	Oct 30, 09	1,458 000	37.989	55,388.84	33 060	48,201 48	-7,187.36	LT
	Dec 23, 09	267 000	37 403	9,986.80	33 060	8,827 02	-1,159.78	LT
Security total		3,452 000	31 318	108,110 37		114,123 12	6,012 75	
WEATHERFORD INTL LTD CHF								
Symbol WFT Exchange· NYSE	Dec 23, 09	3,922 000	17.615	69,088.28	14 640	57,418 08	-11,670 20	LT
	Mar 9, 11	5,490 000	20 884	114,655 67	14 640	80,373 60	-34,282 07	ST
Security total		9,412 000	19 522	183,743 95		137,791 68	-45,952 27	
Total				**$3,186,862.06**		**$3,662,798.93**	**$475,936.87**	

Total estimated annual income: $61,287

[1] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Attachment to Part II - Line 10(b) - Corporate Stock

UBS

Friendly account name: UBS PMP Program
Account number:

Your assets › Equities (continued)

Mutual funds

Total reinvested Is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis Is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss Is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return Is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
IVY MID CAP GROWTH FUND									
CLASS A									
Symbol WMGAX									
Trade date Apr 13, 11	7,170 436	18 130	130,000 00	130,000 00	16 460	118,025 37	-11,974 63		ST
Total reinvested	202 938	16 489		3,346 44	16 460	3,340 36	-6 08		
Security total	7,373 374	18 085	130,000 00	133,346 44		121,365 73	-11,980.71	-8,634 27	
IVY SMALL CAP GROWTH									
FUND CLASS A									
Symbol WSGAX									
Trade date. Apr 13, 11	4,611 331	15.180	70,000 00	70,000 00	12.760	58,840 57	-11,159.43		ST
Total reinvested	182 821	12 709		2,323 65	12 760	2,332 80	9 15		
Security total	4,794 152	15 086	70,000 00	72,323 65		61,173 37	-11,150 28	-8,826 63	
TRANSAMERICA SYSTEMATIC									
SMALL/MID CAP VALUE									
A									
Symbol IIVAX									
Trade date Apr 13, 11	8,620 690	23.200	200,000 00	200,000 00	19.480	167,931.03	-32,068 97		ST
Total reinvested	523 234	18 729		9,800 17	19.480	10,192.60	392 43		
Security total	9,143 924	22 944	200,000 00	209,800 17		178,123 63	-31,676 54	-21,876 37	
Total			**$400,000.00**	**$415,470.26**		**$360,662.73**	**-$54,807.53**	**-$39,337.27**	

Attachment to Part II - Line 10(b) - Corporate Stock

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MAINSTAY HIGH YIELD FUND	685,367.	740,068.	872,804.
TOTALS	685,367.	740,068.	872,804.

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
UBS PVT EQU FD IV LP	117,451.	114,141.	114,141.
UBS WP X ACCESS FUND LLC	169,888.	230,989.	230,989.
JORMAN-SPYGLASS PARTNERS	31,917.	36,977.	
TOTALS	319,256.	382,107.	345,130.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PURCHASE INTEREST		1,222.	1,222.
TOTALS		1,222.	1,222.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WENDY BREWER 6666 W. 66TH STREET CHICAGO, IL 60638-4904	SECRETARY	18,000.	0	0
GREGORY CIOKAJLO * CIOKAJLO, HEIN & ASSOCIATES, INC. 495 CENTRAL AVE, SUITE 101 NORTHFIELD, IL 60093-3044	TREASURER	9,500.	0	0
WILLIAM BREWER 6666 W. 66TH STREET CHICAGO, IL 60638-4904	PRESIDENT	0	0	0
	GRAND TOTALS	27,500.	0	0

* Compensation attributable to Gregory Ciokajlo includes $9,500 of accounting fees paid to Ciokajlo, Hein & Associates, Inc.

Alverin M. Cornell Foundation
FEIN: 36-7371436
Form 990-PF, Year Ended 12/31/2011
Part XV, Line 3(a) - Grants and Contributions paid during the year

Name of Organization	Purpose of Grant or Contribution	Amount
Advocate Addiction Treatment Program	Health and Human Services	35,000
Alexian Brothers Foundation	Human Services	25,000
Allendale	Human Services	10,000
Alma College	Education	10,000
Big Brothers & Big Sisters of Gratiot County Inc	Public or Society Benefits	6,000
By the Hand Club for Kids	Public or Society Benefits	30,000
Camping and Education Foundation	Human Services	150,000
CASA	Human Services	6,000
Changing Worlds	Education	5,000
Clay United Methodist Church	Mission	14,000
Community Social Services	Human Services	5,000
CPA Endowment Fund of Illinois	General Charitable Purposes	1,000
Culver Educational Foundation	Education	78,000
Dwarf Athletic Association of America	Amateur Athletics	5,000
Daniel Murphy Scholarship Foundation	General Fund Purposes - Education	26,904
DeKalb County Youth Service Bureau	Public or Society Benefits	6,000
Face In The Mirror Foundation	Public or Society Benefits	10,000
Forging Foundation (FIERF)	Technical Education and Research	5,000
First Presbyterian Church of Libertyville	General Fund - Specific Church	25,000
Greater Chicago Food Depository	Public or Society Benefits	2,500
Hope Ministries	Public or Society Benefits	10,000
Israel Sammuel A M E Zion Church	General Fund - Specific Church	10,000
Juvenile Diabetes Research Foundation	Health	5,000
Juvenile Protective Association	Human Services	5,000
Kemmer Village	Human Services	5,000
Ladder Up	Public or Society Benefits	7,500
Lake County Haven	Public or Society Benefits	10,000
Leukemia & Lymphoma Society	Health and Human Services	25,000
Little People of America	General Charitable Purposes	3,000
Lutheran Life Comunities	General Charitable Purposes	5,000
Max McGraw Wildlife Foundation	Public or Society Benefits	28,500
Michigan Technological University	Education	2,500
Mosaic Foundation	Health and Human Services	10,000
O'Hana Heritage Foundation	International Education	10,000
Outward Bound	Public or Society Benefits	175,000
P E.O. Foundation	Public or Society Benefits	7,000
Ravinia Festival Association	Education & Community Pship Program	14,670
Rush University Medical Center	A & E Cornell Patient Simulator Lab	50,000
Sedol Foundation	Public or Society Benefits	15,000
Shelter Inc.	Human Services	25,000
St. Joseph's High School	Education	10,000
The Mission Society	General Charitable Purposes	5,000
Town of Plum Lake	Public or Society Benefits	5,000
Young Life	Public or Society Benefits	5,000
Youth and Family Counseling	Human Services	13,000
Total Grants and Contributions Paid During the		916,574

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: ALVERIN M. CORNELL FOUNDATION

Employer identification number: 36-7371436

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-60,607.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-60,607.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 2		52,470.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	440,114.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	492,584.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-60,607.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			492,584.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			431,977.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: ALVERIN M. CORNELL FOUNDATION

Employer identification number: 36-7371436

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a UBS M&N A/C - ST - SEE ATTACHED	VARIOUS	VAR 2011	454,625.	473,856.	-19,231.
UBS PMP A/C - ST - SEE ATTACHED	VARIOUS	VAR 2011	312,078.	354,192.	-42,114.
ST - UBS WP ACCESS FUND	VARIOUS	VAR 2011	738.		738.

1b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -60,607.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a UBS M&N A/C - LT - SEE ATTACHED	VARIOUS	VAR 2011	630,861.	534,325.	96,536.
UBS PMP A/C - LT - SEE ATTACHED	VARIOUS	VAR 2011	1,919,744.	1,587,302.	332,442.
FRACTIONS	VARIOUS	VAR 2011	37.		37.
LT - UBS PRIVATE EQUITY FUND IV	VARIOUS	VAR 2011	9,724.		9,724.
LT - UBS WP ACCESS FUND	VARIOUS	VAR 2011		17.	-17.
WACKER DRIVE PARTNERSHIP	VARIOUS	06/06/2011	1,392.		1,392.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 440,114.

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 2

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
UBS 74442 - CAPITAL GAIN DIVIDENDS	37,000.	
UBS 74443 - CAPITAL GAIN DIVIDENDS	15,470.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		52,470.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		52,470.