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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: VANDERPOEL CONSERVATION FOUNDATION R66266009
Employer identification number: 36-7193086
Telephone number: (414) 977-1210
City or town, state, and ZIP code: MILWAUKEE, WI 53201
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 691,587
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| <b>Part II Balance Sheets</b>  |   | Beginning of year                |                | End of year           |  |
|--|---|----------------------------------|----------------|-----------------------|--|
|  |   | (a) Book Value                   | (b) Book Value | (c) Fair Market Value |  |
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing . . . . .  | 601                              | 526            | 526                   |  |
|  | <b>2</b> Savings and temporary cash investments . . . . .   | 47,468                           | 58,492         | 58,492                |  |
|  | <b>3</b> Accounts receivable <input type="checkbox"/> _____<br>Less allowance for doubtful accounts <input type="checkbox"/> _____  |                                  |                |                       |  |
|  | <b>4</b> Pledges receivable <input type="checkbox"/> _____<br>Less allowance for doubtful accounts <input type="checkbox"/> _____   |                                  |                |                       |  |
|  | <b>5</b> Grants receivable . . . . .  |                                  |                |                       |  |
|  | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .                   |                                  |                |                       |  |
|  | <b>7</b> Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____<br>Less allowance for doubtful accounts <input type="checkbox"/> _____           |                                  |                |                       |  |
|  | <b>8</b> Inventories for sale or use . . . . .  |                                  |                |                       |  |
|  | <b>9</b> Prepaid expenses and deferred charges . . . . .  |                                  |                |                       |  |
|  | <b>10a</b> Investments—U S and state government obligations (attach schedule)   |                                  |                |                       |  |
|  | <b>b</b> Investments—corporate stock (attach schedule) . . . . .  | 449,118 <input type="checkbox"/> | 540,602        | 505,041               |  |
|  | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .  | 195,625 <input type="checkbox"/> | 131,095        | 127,528               |  |
|  | <b>11</b> Investments—land, buildings, and equipment basis <input type="checkbox"/> _____<br>Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____ |                                  |                |                       |  |
|  | <b>12</b> Investments—mortgage loans . . . . .  |                                  |                |                       |  |
|  | <b>13</b> Investments—other (attach schedule) . . . . .   |                                  |                |                       |  |
|  | <b>14</b> Land, buildings, and equipment basis <input type="checkbox"/> _____<br>Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____             |                                  |                |                       |  |
| <b>15</b> Other assets (describe <input type="checkbox"/> _____)                                     |   |                                  |                |                       |  |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) | 692,812   | 730,715                          | 691,587        |                       |  |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses . . . . .   |                                  |                |                       |  |
|  | <b>18</b> Grants payable . . . . .  |                                  |                |                       |  |
|  | <b>19</b> Deferred revenue . . . . .  |                                  |                |                       |  |
|  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons  |                                  |                |                       |  |
|  | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .   |                                  |                |                       |  |
|  | <b>22</b> Other liabilities (describe <input type="checkbox"/> _____)   |                                  |                |                       |  |
|  | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .   | 0                                | 0              |                       |  |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>                                   |                                  |                |                       |  |
|  | <b>24</b> Unrestricted . . . . .  |                                  |                |                       |  |
|  | <b>25</b> Temporarily restricted . . . . .  |                                  |                |                       |  |
|  | <b>26</b> Permanently restricted . . . . .  |                                  |                |                       |  |
|  | <b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>                                     |                                  |                |                       |  |
|  | <b>27</b> Capital stock, trust principal, or current funds . . . . .  | 692,812                          | 730,715        |                       |  |
|  | <b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund   | 0                                | 0              |                       |  |
|  | <b>29</b> Retained earnings, accumulated income, endowment, or other funds  | 0                                | 0              |                       |  |
| <b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .              | 692,812   | 730,715                          |                |                       |  |
| <b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . . | 692,812   | 730,715                          |                |                       |  |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|          |  |          |         |
|----------|--|----------|---------|
| <b>1</b> | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 692,812 |
| <b>2</b> | Enter amount from Part I, line 27a . . . . .   | <b>2</b> | 37,823  |
| <b>3</b> | Other increases not included in line 2 (itemize) <input type="checkbox"/> _____ <input type="checkbox"/>   | <b>3</b> | 80      |
| <b>4</b> | Add lines 1, 2, and 3 . . . . .  | <b>4</b> | 730,715 |
| <b>5</b> | Decreases not included in line 2 (itemize) <input type="checkbox"/> _____  | <b>5</b> | 0       |
| <b>6</b> | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .  | <b>6</b> | 730,715 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo, day, yr) | (d) Date sold<br>(mo, day, yr) |
|--|--|------------------------------------|--------------------------------|
| <b>1 a</b> PUBLICLY TRADED SECURITIES  |  |                                    |                                |
| <b>b</b> POWERSHARES DB COMMODITY TRACKING INDEX FUND- ST CAP LOSS   | P  |                                    | 2011-12-31                     |
| <b>c</b> POWERSHARES DB COMMODITY TRACKING INDEX FUND- LT CAP GAIN   | P  |                                    | 2011-12-31                     |
| <b>d</b> POWERSHARES DB COMMODITY TRACKING INDEX FUND- SEC 1256 LOSS   | P  |                                    | 2011-12-31                     |
| <b>e</b> CAPITAL GAINS DIVIDENDS   | P  |                                    |                                |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|---|--|---|
| <b>a</b> 420,901      |   | 411,334                                      | 9,567                                     |
| <b>b</b>              |   |  | -112                                      |
| <b>c</b>              |   |  | 49  |
| <b>d</b>              |   |  | -38                                       |
| <b>e</b> 6,387        |   |  | 6,387                                     |

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|------------------------|-----------------------------------|--|--|
| <b>a</b>               |                                   |  | 9,567  |
| <b>b</b>               |                                   |  | -112   |
| <b>c</b>               |                                   |  | 49   |
| <b>d</b>               |                                   |  | -38  |
| <b>e</b>               |                                   |  | 6,387  |

|   |   |          |        |
|---|---|----------|--------|
| <b>2</b> Capital gain net income or (net capital loss)                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }   | <b>2</b> | 15,853 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) | { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 . . . . . } | <b>3</b> |        |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|---------------------------------------|---|---|
| 2010   | 7,313                                 | 665,857                                   | 0 010983  |
| 2009   | 18,313                                | 565,488                                   | 0 032384  |
| 2008   | 2,387                                 | 618,457                                   | 0 003860  |
| 2007   | 32,906                                | 630,707                                   | 0 052173  |
| 2006   | 32,704                                | 501,719                                   | 0 065184  |

|   |          |          |
|---|----------|----------|
| <b>2</b> Total of line 1, column (d).   | <b>2</b> | 0 164584 |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . | <b>3</b> | 0 032917 |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5. . . . .  | <b>4</b> | 729,328  |
| <b>5</b> Multiply line 4 by line 3. . . . .   | <b>5</b> | 24,007   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .  | <b>6</b> | 247      |
| <b>7</b> Add lines 5 and 6. . . . .   | <b>7</b> | 24,254   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4. . . . .  | <b>8</b> | 17,711   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (6a-6d) for tax calculations. Includes categories like Exempt operating foundations, Domestic foundations, Tax under section 511, Add lines 1 and 2, Subtitle A tax, Tax based on investment income, Credits/Payments, Total credits and payments, Tax due, and Overpayment.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (4a-4b) for activity statements. Includes questions about influencing legislation, political purposes, Form 1120-POL, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business income, tax returns, liquidation, 508(e) requirements, assets, states reported to, and substantial contributors.

**Part VII-A Statements Regarding Activities (continued)**

|   |           |                          |                          |
|---|-----------|--------------------------|--------------------------|
| <b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .                                     | <b>11</b> |                          | <b>No</b>                |
| <b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?   | <b>12</b> |                          | <b>No</b>                |
| <b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>N/A</b>   | <b>13</b> | <b>Yes</b>               |                          |
| <b>14</b> The books are in care of <b>JPMORGAN CHASE BANK NA</b> Telephone no <b>(312) 732-6821</b><br>Located at <b>10 S DEARBORN CHICAGO IL</b> ZIP+4 <b>606032003</b>  |           |                          |                          |
| <b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> |           |                          | <input type="checkbox"/> |
| <b>16</b> At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .   | <b>16</b> | <input type="checkbox"/> | <input type="checkbox"/> |
| See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country <b>N/A</b>  |           |                          |                          |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  |           |  | Yes | No        |
|--|-----------|--|-----|-----------|
| <b>1a</b> During the year did the foundation (either directly or indirectly)   |           |  |     |           |
| <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |  |     |           |
| <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |  |     |           |
| <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |           |  |     |           |
| <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  |           |  |     |           |
| <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |  |     |           |
| <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |  |     |           |
| <b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/><br>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>   | <b>1b</b> |  |     | <b>No</b> |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .   | <b>1c</b> |  |     | <b>No</b> |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))   |           |  |     |           |
| <b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>20___, 20___, 20___, 20___</b>   |           |  |     |           |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions). . . . .  | <b>2b</b> |  |     |           |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>20___, 20___, 20___, 20___</b>   |           |  |     |           |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |           |  |     |           |
| <b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> ) . . . . . | <b>3b</b> |  |     |           |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | <b>4a</b> |  |     | <b>No</b> |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?   | <b>4b</b> |  |     | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|   |           |           |
|---|-----------|-----------|
| <p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No<br/>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br/>If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . .</p> | <b>5b</b> |           |
|   | <b>6b</b> | <b>No</b> |
|   | <b>7b</b> |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address   | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| JPMORGAN CHASE BANK NA<br>PO BOX 3038<br>MILWAUKEE, WI 53201 | TRUSTEE<br>2 00   | 6,783                                     | 0   | 0                                     |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000. . . . .  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| <b>1</b>   |          |
| <b>2</b>   |          |
| <b>3</b>   |          |
| <b>4</b>   |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| <b>1</b>   |        |
| <b>2</b>   |        |
| <b>3</b> All other program-related investments. See page 24 of the instructions                                  |        |

**Total.** Add lines 1 through 3. . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |  |           |         |
|----------|--|-----------|---------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes                       |           |         |
| <b>a</b> | Average monthly fair market value of securities. . . . .   | <b>1a</b> | 707,211 |
| <b>b</b> | Average of monthly cash balances. . . . .  | <b>1b</b> | 33,224  |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions). . . . .   | <b>1c</b> | 0       |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c). . . . .   | <b>1d</b> | 740,435 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .               | <b>1e</b> | 0       |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets. . . . .  | <b>2</b>  | 0       |
| <b>3</b> | Subtract line 2 from line 1d. . . . .  | <b>3</b>  | 740,435 |
| <b>4</b> | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . . | <b>4</b>  | 11,107  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4                       | <b>5</b>  | 729,328 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5. . . . .  | <b>6</b>  | 36,466  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |        |
|-----------|--|-----------|--------|
| <b>1</b>  | Minimum investment return from Part X, line 6. . . . .   | <b>1</b>  | 36,466 |
| <b>2a</b> | Tax on investment income for 2011 from Part VI, line 5. . . . .  | <b>2a</b> | 494    |
| <b>b</b>  | Income tax for 2011 (This does not include the tax from Part VI ). . . . .                                       | <b>2b</b> |        |
| <b>c</b>  | Add lines 2a and 2b. . . . .   | <b>2c</b> | 494    |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                                    | <b>3</b>  | 35,972 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions. . . . .   | <b>4</b>  | 0      |
| <b>5</b>  | Add lines 3 and 4. . . . .   | <b>5</b>  | 35,972 |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions). . . . .                                   | <b>6</b>  | 0      |
| <b>7</b>  | <b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | <b>7</b>  | 35,972 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |   |           |        |
|----------|---|-----------|--------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes   |           |        |
| <b>a</b> | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .  | <b>1a</b> | 17,711 |
| <b>b</b> | Program-related investments—total from Part IX-B. . . . .   | <b>1b</b> | 0      |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .  | <b>2</b>  |        |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |        |
| <b>a</b> | Suitability test (prior IRS approval required). . . . .   | <b>3a</b> |        |
| <b>b</b> | Cash distribution test (attach the required schedule). . . . .  | <b>3b</b> |        |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4  | <b>4</b>  | 17,711 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . . | <b>5</b>  | 0      |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .  | <b>6</b>  | 17,711 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2011 from Part XI, line 7  |               |                            |             | 35,972      |
| <b>2</b> Undistributed income, if any, as of the end of 2011   |               |                            |             |             |
| <b>a</b> Enter amount for 2010 only. . . . .   |               |                            | 15,967      |             |
| <b>b</b> Total for prior years 20___, 20___, 20___   |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2011   |               |                            |             |             |
| <b>a</b> From 2006. . . . .  |               |                            |             |             |
| <b>b</b> From 2007. . . . .  |               |                            |             |             |
| <b>c</b> From 2008. . . . .  |               |                            |             |             |
| <b>d</b> From 2009. . . . .  |               |                            |             |             |
| <b>e</b> From 2010. . . . .  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .  | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>17,711</u>  |               |                            |             |             |
| <b>a</b> Applied to 2010, but not more than line 2a  |               |                            | 15,967      |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)  |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .   | 0             |                            |             |             |
| <b>d</b> Applied to 2011 distributable amount. . . . .   |               |                            |             | 1,744       |
| <b>e</b> Remaining amount distributed out of corpus  | 0             |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2011<br><i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>                                       | 0             |                            |             | 0           |
| <b>6</b> Enter the net total of each column as indicated below:  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .  |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .  |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .   |               |                            |             | 34,228      |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .                   | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .   | 0             |                            |             |             |
| <b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .   | 0             |                            |             |             |
| <b>10</b> Analysis of line 9   |               |                            |             |             |
| <b>a</b> Excess from 2007. . . . .   |               |                            |             |             |
| <b>b</b> Excess from 2008. . . . .   |               |                            |             |             |
| <b>c</b> Excess from 2009. . . . .   |               |                            |             |             |
| <b>d</b> Excess from 2010. . . . .   |               |                            |             |             |
| <b>e</b> Excess from 2011. . . . .   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

|  | Tax year        | Prior 3 years   |                 |                 | <b>(e) Total</b> |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
|  | <b>(a) 2011</b> | <b>(b) 2010</b> | <b>(c) 2009</b> | <b>(d) 2008</b> |                  |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                      |                 |                 |                 |                 |                  |
| <b>b</b> 85% of line 2a . . . . .  |                 |                 |                 |                 |                  |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |                 |                 |                 |                 |                  |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .   |                 |                 |                 |                 |                  |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .                                    |                 |                 |                 |                 |                  |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon   |                 |                 |                 |                 |                  |
| <b>a</b> "Assets" alternative test—enter   |                 |                 |                 |                 |                  |
| <b>(1)</b> Value of all assets . . . . .   |                 |                 |                 |                 |                  |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)   |                 |                 |                 |                 |                  |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .                                |                 |                 |                 |                 |                  |
| <b>c</b> "Support" alternative test—enter  |                 |                 |                 |                 |                  |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |                 |                 |                 |                 |                  |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |                 |                 |                 |                 |                  |
| <b>(3)</b> Largest amount of support from an exempt organization   |                 |                 |                 |                 |                  |
| <b>(4)</b> Gross investment income   |                 |                 |                 |                 |                  |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount           |
|---|--|--------------------------------------|-------------------------------------|------------------|
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |  |                                      |                                     |                  |
| <b>Total . . . . .</b>  |  |                                      |                                     | <b>3a</b> 16,000 |
| <b>b</b> <i>Approved for future payment</i>                       |  |                                      |                                     |                  |
| <b>Total . . . . .</b>  |  |                                      |                                     | <b>3b</b> 0      |





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2011**

**Name of organization**

VANDERPOEL CONSERVATION FOUNDATION R66266009

**Employer identification number**

36-7193086

Organization type (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule—**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**  
 VANDERPOEL CONSERVATION FOUNDATION R66266009

**Employer identification number**  
 36-7193086

**Part I** **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4   | (c)<br>Aggregate contributions | (d)<br>Type of contribution  |
|------------|---|--------------------------------|--|
| 1          | WAID VANDERPOEL CHARITABLE LEAD TRU<br>10 S DEARBORN<br>CHICAGO, IL 606032003 | \$ 30,574                      | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution ) |
| —          |   | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
| —          |   | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
| —          |   | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
| —          |   | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
| —          |   | \$                             | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |

|   |   |
|---|---|
| <b>Name of organization</b><br>VANDERPOEL CONSERVATION FOUNDATION R66266009 | <b>Employer identification number</b><br>36-7193086 |
|---|---|

**Part II** **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---------------------|---|--|-------------------|
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |
| —                   | <hr/> <hr/> <hr/> <hr/>                   | \$ _____                                 | _____             |

|   |   |
|---|---|
| <b>Name of organization</b><br>VANDERPOEL CONSERVATION FOUNDATION R66266009 | <b>Employer identification number</b><br>36-7193086 |
|---|---|

**Part III** *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry )  
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions ) ▶ \$  
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I                   | (b) Purpose of gift     | (c) Use of gift                          | (d) Description of how gift is held |
|---------------------------------------|-------------------------|--|-------------------------------------|
| —                                     | _____<br>_____<br>_____ | _____<br>_____<br>_____                  | _____<br>_____<br>_____             |
| (e)<br>Transfer of gift               |                         |  |                                     |
| Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |                                     |
| _____<br>_____                        |                         | _____<br>_____<br>_____                  |                                     |
| (a) No. from Part I                   | (b) Purpose of gift     | (c) Use of gift                          | (d) Description of how gift is held |
| —                                     | _____<br>_____<br>_____ | _____<br>_____<br>_____                  | _____<br>_____<br>_____             |
| (e)<br>Transfer of gift               |                         |  |                                     |
| Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |                                     |
| _____<br>_____                        |                         | _____<br>_____<br>_____                  |                                     |
| (a) No. from Part I                   | (b) Purpose of gift     | (c) Use of gift                          | (d) Description of how gift is held |
| —                                     | _____<br>_____<br>_____ | _____<br>_____<br>_____                  | _____<br>_____<br>_____             |
| (e)<br>Transfer of gift               |                         |  |                                     |
| Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |                                     |
| _____<br>_____                        |                         | _____<br>_____<br>_____                  |                                     |
| (a) No. from Part I                   | (b) Purpose of gift     | (c) Use of gift                          | (d) Description of how gift is held |
| —                                     | _____<br>_____<br>_____ | _____<br>_____<br>_____                  | _____<br>_____<br>_____             |
| (e)<br>Transfer of gift               |                         |  |                                     |
| Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |                                     |
| _____<br>_____                        |                         | _____<br>_____<br>_____                  |                                     |

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 36-7193086

**Name:** VANDERPOEL CONSERVATION FOUNDATION  
R66266009

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution       | Amount |
|---|---|--------------------------------|--|--------|
| Name and address (home or business)   |   |                                |  |        |
| <b>a</b> <i>Paid during the year</i>  |   |                                |  |        |
| CITIZENS FOR CONSERVATION459 WEST HIGHWAY 22 BARRINGTON,IL 60010                                    | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 7,000  |
| MARINE MAMMAL CENTER2000 BUNKER ROAD SAUSALITO,CA 94065   | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 1,000  |
| NATIONAL AUDUBON SOCIETY INC 225 VARICK ST 7TH FL NEW YORK,NY 10014                                 | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT FOR SKOKIE IL DIVISION | 1,000  |
| NATURAL LAND INSTITUTE320 SOUTH THIRD STREET ROCKFORD,IL 61104                                      | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 2,000  |
| SALT CREEK GREENWAY ASSN 10327 ELIZABETH ST WESTCHESTER,IL 60154                                    | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 1,000  |
| SAVE THE REDWOODS LEAGUE114 SANSOME STREET SUITE 1200 SAN FRANCISCO,CA 94104                        | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 1,000  |
| SEMPERVIRENS FUNDPO BOX 1417 LOS ALTOS,CA 94043   | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 1,000  |
| THE NATURE CONSERVANCY55 CHURCH ST FL 3 NEW HAVEN,CT 06510  | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 1,000  |
| THE PEGGY NOTEBAERT NATURE MUSEUM (CHICAGO ACADEMY OF SCIENCES)2430 N CANNON DRIVE CHICAGO,IL 60614 | NONE  | PUBLIC CHARITY                 | PROGRAM SUPPORT                        | 1,000  |
| <b>Total . . . . .</b>  |   |                                |  | 16,000 |

**TY 2011 Investments Corporate  
Bonds Schedule****Name:** VANDERPOEL CONSERVATION FOUNDATION R66266009**EIN:** 36-7193086

| <b>Name of Bond</b>                                 | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---|-------------------------------|--------------------------------------|
| BLACKROCK HIGH YIELD BOND - 969.189 SHS             | 7,172                         | 7,162                                |
| EATON VANCE FLOATING RATE I - 1583.644 SHS          | 13,889                        | 13,952                               |
| JPM HIGH YIELD FD - SEL - 2789.063 SHS              | 21,759                        | 21,253                               |
| JPM SHORT DURATION BOND FD - SEL- 1911.459 SHS      | 20,890                        | 20,930                               |
| DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 1036.948 SHS | 15,015                        | 13,646                               |
| JPM STR INC OPP FD - 1895.132 SHS                   | 21,782                        | 21,472                               |
| JPM INTL CURRENCY INCOME FD - 1980.281 SHS          | 22,790                        | 21,446                               |
| JPM TR I MLT SC INC - SEL - 769.793 SHS             | 7,798                         | 7,667                                |

## TY 2011 Investments Corporate Stock Schedule

**Name:** VANDERPOEL CONSERVATION FOUNDATION R66266009

**EIN:** 36-7193086

| Name of Stock   | End of Year Book Value | End of Year Fair Market Value |
|---|------------------------|-------------------------------|
| DELAWARE EMERGING MARKETS FUND - 917.787 SHS                    | 15,015                 | 11,445                        |
| T ROWE PRICE INTL FUNDS INC NEW ASIA FD - 863.217 SHS           | 14,016                 | 12,007                        |
| SPDR S&P 500 ETF TRUST - 234 SHS                                | 27,274                 | 29,367                        |
| THORNBURG VALUE FUND FD CL I - 628.817 SHS                      | 20,587                 | 18,795                        |
| ISHARES S&P MIDCAP 400 INDEX FD - 162 SHS                       | 11,554                 | 14,193                        |
| MFS INTL VALUE-I - 553.822 SHS                                  | 14,344                 | 13,685                        |
| DODGE & COX INTL STOCK - 1112.749 SHS                           | 39,483                 | 32,537                        |
| ISHARES MSCI EAFE INDEX FUND - 379 SHS                          | 23,539                 | 18,772                        |
| FMI FDS INC LARGE CAP FD - 939.287 SHS                          | 13,188                 | 14,324                        |
| ASTON OPTIMUM MID CAP FUND I - 939.196 SHS                      | 31,127                 | 28,148                        |
| JPM US REAL ESTATE FD - SEL - 911.364 SHS                       | 12,362                 | 14,755                        |
| JPM INTREPID AMERICA FD - SEL 629.125 SHS                       | 15,596                 | 14,287                        |
| JPM MARKET EXPANSION INDEX FD - SEL - 1534.839 SHS              | 13,031                 | 14,842                        |
| JPM INTL VALUE FD - SEL - 1065.849 SHS                          | 14,354                 | 11,948                        |
| JPM ASIA EQU FD - SEL- 1023.262 SHS                             | 34,359                 | 29,429                        |
| VANGUARD MSCI EMERGING MKTS ETF - 175 SHS                       | 7,847                  | 6,687                         |
| JPM US LRGE CAP CORE PLUS FD - SEL - 1061.201 SHS               | 19,296                 | 20,948                        |
| EDGEWOOD GROWTH FUND - 1285.531 SHS                             | 15,015                 | 15,015                        |
| JPM TR I GROWTH ADVANTAGE FD - SEL - 2705.428 SHS               | 19,290                 | 23,510                        |
| POWERSHARES DB COMMODITY INDEX TRACKING FUND - 806 SHS          | 22,507                 | 21,633                        |
| HARTFORD CAPITAL APPRECIATION FUND - 1173.928 SHS               | 40,396                 | 33,821                        |
| MANNING & NAPIER FUND INC WORLD OPPS SERIES FUND - 1760.433 SHS | 15,460                 | 11,672                        |
| MANNING & NAPIER FUND INC EQU SERIES - 1972.076 SHS             | 38,773                 | 34,294                        |
| EATON VANCE MUT FDS TR GLOBAL MACRO - I - 1518.204 SHS          | 15,713                 | 14,909                        |
| VICTORY PORTFOLIOS DIVRS STK CL I - 995.061 SHS                 | 15,961                 | 14,379                        |
| SPDR GOLD TRUST - 59 SHS  | 6,465                  | 8,967                         |
| HIGHBRIDGE DYNAMIC COMM STRG FD -SEL - 796.975 SHS              | 15,015                 | 13,652                        |
| JOHN HANCOCK II-EMG MKTS-I - 774.85 SHS                         | 9,035                  | 7,020                         |

## TY 2011 Other Expenses Schedule

**Name:** VANDERPOEL CONSERVATION FOUNDATION R66266009

**EIN:** 36-7193086

| Description                                  | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--|--------------------------------|-----------------------|---------------------|---------------------------------------|
| ATTORNEY GENERAL FEES                        | 15                             | 0                     |                     | 15                                    |
| POWERSHARES DB COMMODITY TRACKING INDEX FUND | 0                              | 182                   |                     | 0                                     |

**TY 2011 Other Increases Schedule**

**Name:** VANDERPOEL CONSERVATION FOUNDATION R66266009

**EIN:** 36-7193086

| Description                  | Amount |
|------------------------------|--------|
| RETURN OF CAPITAL ADJUSTMENT | 80     |

## TY 2011 Taxes Schedule

**Name:** VANDERPOEL CONSERVATION FOUNDATION R66266009

**EIN:** 36-7193086

| Category             | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|----------------------|--------|--------------------------|------------------------|---|
| FOREIGN TAX WITHHELD | 447    | 447                      |                        | 0   |