Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning , and ending

Name of foundation
MAVERICK LLOYD FOUNDATION
C/O ARTHUR BERNDT,

A Employer identification number
36-7093389

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 100, 426 MAVERICK FARM ROAD

B Telephone number
(802) 763-8680

City or town, state, and ZIP code
SHARON, VT 05065

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 4,621,861.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

| **Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received | 292,473. | | N/A | |
| | 2 Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 1,254. | 1,254. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 81,666. | 81,666. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 95,282. | | | |
| | b Gross sales price for all assets on line 6a 3,770,591. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 95,282. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | 114. | 114. | | STATEMENT 3 |
| | 12 **Total.** Add lines 1 through 11 | 470,789. | 178,316. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | 53,369. | 0. | | 53,369. |
| | 15 Pension plans, employee benefits | 10,663. | 0. | | 10,663. |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 4 | 6,490. | 0. | | 6,490. |
| | c Other professional fees STMT 5 | 9,375. | 0. | | 9,375. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 6 | 7,707. | 1,041. | | 6,666. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 2,043. | 0. | | 2,043. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 7 | 31,280. | 28,395. | | 2,885. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 120,927. | 29,436. | | 91,491. |
| | 25 Contributions, gifts, grants paid | 127,500. | | | 127,500. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 248,427. | 29,436. | | 218,991. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | 222,362. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 148,880. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 40,823. | 314,353. | 314,353. |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock STMT 8 | 4,217,671. | 4,223,692. | 4,307,508. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 9 | 83,207. | 0. | 0. |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 4,341,701. | 4,538,045. | 4,621,861. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 4,341,701. | 4,538,045. | |
| | 30 **Total net assets or fund balances** | 4,341,701. | 4,538,045. | |
| | 31 **Total liabilities and net assets/fund balances** | 4,341,701. | 4,538,045. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,341,701. |
| 2 | Enter amount from Part I, line 27a | 2 | 222,362. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 4,564,063. |
| 5 | Decreases not included in line 2 (itemize) ▶ CUMULATIVE COST BASIS ADJUSTMENT | 5 | 26,018. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,538,045. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 3,770,591. | | 3,675,309. | 95,282. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 95,282. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 95,282.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 295,706. | 4,545,313. | .065057 |
| 2009 | 205,998. | 3,757,273. | .054826 |
| 2008 | 247,954. | 4,622,482. | .053641 |
| 2007 | 252,000. | 5,467,827. | .046088 |
| 2006 | 335,405. | 4,675,457. | .071737 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .291349 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .058270 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 4,650,070. |
| 5 | Multiply line 4 by line 3 | 5 | 270,960. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,489. |
| 7 | Add lines 5 and 6 | 7 | 272,449. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 218,991. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | | |
|---|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 | | | | |
| Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 2,978. |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 2,978. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 2,978. |
| 6 Credits/Payments | | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 1,160. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments Add lines 6a through 6d | | | 7 | 1,160. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | 1,818. |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ | | **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ MAVERICKLLOYD.ORG

14 The books are in care of ▶ ARTHUR BERNDT Telephone no ▶ (802) 763-8680
Located at ▶ PO BOX 99, SHARON, VT ZIP+4 ▶ 05065

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | X | |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ SEE STATEMENT 10 | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
*If "Yes" to 6b, file Form 8870.*
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ARTHUR BERNDT<br>PO BOX 99<br>SHARON, VT 05065 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| ANNE BERNDT<br>PO BOX 99<br>SHARON, VT 05065 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JENNIFER BERMAN<br>201 PLEASANT ST, HOLYOKE, MA 01040 | 40.00 | 53,369. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | 0. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | 0. |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

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## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 4,177,973. |
| b | Average of monthly cash balances | 1b | 542,910. |
| c | Fair market value of all other assets | 1c | 0. |
| d | **Total** (add lines 1a, b, and c) | 1d | 4,720,883. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 4,720,883. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 70,813. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 4,650,070. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 232,504. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 232,504. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 2,978. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 2,978. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 229,526. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0. |
| 5 | Add lines 3 and 4 | | | 5 | 229,526. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 229,526. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 218,991. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 218,991. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 218,991. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 229,526. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 0. | |
| b Total for prior years ______ , ______ , ______ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 106,502. | | | | |
| b From 2007 | | | | |
| c From 2008 17,782. | | | | |
| d From 2009 18,910. | | | | |
| e From 2010 70,754. | | | | |
| f **Total** of lines 3a through e | 213,948. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 218,991. | | | | |
| a Applied to 2010, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 218,991. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | 10,535. | | | 10,535. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 203,413. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 95,967. | | | |
| 9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 107,446. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 17,782. | | | | |
| c Excess from 2009 18,910. | | | | |
| d Excess from 2010 70,754. | | | | |
| e Excess from 2011 | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|---|---|---|
| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| a *Paid during the year* | | | | |
| SEE ATTACHED LIST | | | | 127,500. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3a | 127,500. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

Form **990-PF** (2011)

123611 12-02-11

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 1,254. | |
| 4 Dividends and interest from securities | | | 14 | 81,666. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | 114. |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 95,282. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 178,202. | 114. |

13 Total. Add line 12, columns (b), (d), and (e) 13 178,316.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| | N/A |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Arthur Berndt | 05.05.2012 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| WENDY C GILWEE, CPA | W C Gilwee CPA | 5/3/12 | | P00450631 |

Firm's name ▶ SULLIVAN, POWERS & COMPANY | Firm's EIN ▶ 03-0276150

Firm's address ▶ 77 BARRE ST PO BOX 947 MONTPELIER, VT 05601 | Phone no 802-223-2352

**Schedule B** (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

| Name of the organization | Employer identification number |
|---|---|
| MAVERICK LLOYD FOUNDATION<br>C/O ARTHUR BERNDT, | 36-7093389 |

**Organization type** (check one):

| Filers of: | Section: |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| Name of organization | Employer identification number |
|---|---|
| MAVERICK LLOYD FOUNDATION<br>C/O ARTHUR BERNDT, | 36-7093389 |

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | LLOYD CHARITABLE TRUST NO 2<br>1200 HARBOR BLVD<br>WEEHAWKEN, NJ 07086 | $ 292,473. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |

| Name of organization | Employer identification number |
| --- | --- |
| MAVERICK LLOYD FOUNDATION<br>C/O ARTHUR BERNDT, | 36-7093389 |

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| --- | --- | --- | --- |
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| --- | --- | --- | --- |
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| --- | --- | --- | --- |
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| --- | --- | --- | --- |
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| --- | --- | --- | --- |
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
| --- | --- | --- | --- |
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| MAVERICK LLOYD FOUNDATION<br>C/O ARTHUR BERNDT, | 36-7093389 |

**Part III** *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

**Part IV** **Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | JEFFRIES #001379-SEE ATTACHED | P | | |
| b | JEFFRIES #001661-SEE ATTACHED | P | | |
| c | JEFFRIES #001855-SEE ATTACHED | P | | |
| d | JEFFRIES #001855-SEE ATTACHED | P | | |
| e | JEFFRIES #001871-SEE ATTACHED | P | | |
| f | JEFFRIES #001871-SEE ATTACHED | P | | |
| g | JEFFRIES #001889-SEE ATTACHED | P | | |
| h | JEFFRIES #001889-SEE ATTACHED | P | | |
| i | MEISROW ABS RTN CL U | P | | |
| j | BERENS GLB VAL LTD | P | | |
| k | CRM WINDRIDGE | P | | |
| l | LIGHTHOUSE GLOBAL | P | | |
| m | LOSS ON INVESTMENT-NANA LTD | P | | |
| n | CAPITAL GAINS DIVIDENDS | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 723,827. | | 705,689. | 18,138. |
| b | 452,003. | | 520,890. | -68,887. |
| c | 189,381. | | 178,870. | 10,511. |
| d | 30,903. | | 29,871. | 1,032. |
| e | 142,921. | | 135,975. | 6,946. |
| f | 21,542. | | 18,534. | 3,008. |
| g | 35,824. | | 45,434. | -9,610. |
| h | 48,709. | | 46,839. | 1,870. |
| i | 716,738. | | 669,000. | 47,738. |
| j | 435,163. | | 314,000. | 121,163. |
| k | 299,390. | | 370,000. | -70,610. |
| l | 669,932. | | 557,000. | 112,932. |
| m | | | 83,207. | -83,207. |
| n | 4,258. | | | 4,258. |
| o | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 18,138. |
| b | | | | -68,887. |
| c | | | | 10,511. |
| d | | | | 1,032. |
| e | | | | 6,946. |
| f | | | | 3,008. |
| g | | | | -9,610. |
| h | | | | 1,870. |
| i | | | | 47,738. |
| j | | | | 121,163. |
| k | | | | -70,610. |
| l | | | | 112,932. |
| m | | | | -83,207. |
| n | | | | 4,258. |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } | 2 | 95,282. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

123591
05-01-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|---|---|
| JEFFRIES & COMPANY INC | 39. |
| LOAN INTEREST INCOME - SNYDER | 1,215. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 1,254. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| JEFFRIES & COMPANY INC | 85,924. | 4,258. | 81,666. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 85,924. | 4,258. | 81,666. |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| ROYALTY | 33. | 33. | |
| MISCELLANEOUS INCOME | 81. | 81. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 114. | 114. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING | 6,490. | 0. | | 6,490. |
| TO FORM 990-PF, PG 1, LN 16B | 6,490. | 0. | | 6,490. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| CONSULTING | 9,375. | 0. | | 9,375. |
| TO FORM 990-PF, PG 1, LN 16C | 9,375. | 0. | | 9,375. |

FORM 990-PF TAXES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES PAID | 1,041. | 1,041. | | 0. |
| FEDERAL INCOME TAXES | 1,927. | 0. | | 1,927. |
| PAYROLL TAXES | 4,739. | 0. | | 4,739. |
| TO FORM 990-PF, PG 1, LN 18 | 7,707. | 1,041. | | 6,666. |

FORM 990-PF OTHER EXPENSES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| MANAGEMENT FEES | 28,386. | 28,386. | | 0. |
| OFFICE EXPENSE | 122. | 0. | | 122. |
| BANK CHARGES | 40. | 0. | | 40. |
| TELEPHONE | 332. | 0. | | 332. |
| MEALS AND ENTERTAINMENT | 106. | 0. | | 106. |
| MILEAGE | 1,550. | 0. | | 1,550. |
| FILING FEES | 15. | 0. | | 15. |
| INSURANCE | 720. | 0. | | 720. |
| INVESTMENT FEES | 9. | 9. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 31,280. | 28,395. | | 2,885. |

FORM 990-PF CORPORATE STOCK STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| | 4,223,692. | 4,307,508. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 4,223,692. | 4,307,508. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| NANA LTD-MUMIA | COST | 0. | 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 0. | 0. |

FORM 990-PF NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST STATEMENT 10

NAME OF COUNTRY

BERMUDA
CAYMAN ISLANDS

Maverick Lloyd Foundation
# 36-7093389

Form 990PF, Part XV

**Maryland Citizens Against State Executions**: $20,000 grant to support work to abolish the death penalty in Maryland

**Connecticut Network to Abolish the Death Penalty**: $15,000 grant to support work to abolish the death penalty in Connecticut

**Texas Defenders Service**: $15,000 grant to support the *Capital Litigation Communications Project* to help end the death penalty in the United States.

**Capital Assistance for Status of Habeas**: $25,000 grant to the Atlantic Center for Capital Representation to support work to abolish the death penalty

**NAACP Legal Defense Fund**: $25,000 grant to support legal work to challenge of death penalty verdict of Mumia Abu-Jamal and further efforts to challenge the death penalty nationally.

**Vermont Law School**: $22,500 grant to support EAN (Energy Action Now) and work to transition Vermont to 80% renewable energy by 2030.

**Cambridge School of Weston**: $5,000 unrestricted grant for furthering strategic education plan.

20,000.00+
15,000.00+
15,000.00+
25,000.00+
25,000.00+
22,500.00+
5,000.00+

007

127,500.00*+

**Recipient's Name and Address:**

MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JWT-001379**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

**Box 6–Covered or Noncovered Security.** This box indicates if the sale of your security is or is not a covered security under the new IRS cost basis reporting program For 2011, a covered security is defined as the sale of a stock in a corporation that was acquired in 2011 Cost basis information contained in boxes 1b, 3, 5 and 8 will only be provided for the sale of covered securities

**Box 8–Type of Gain or Loss.** For covered securities transactions, this field shows type of gain or loss, short term or long term For noncovered transactions, this will be blank.

**Box 9–Description.** Shows a brief description of the item or service for which the proceeds or bartering income are being reported

**Box 15–Loss Not Allowed.** If "Y" is displayed, you cannot take a loss on your tax return based on the gross proceeds from a reportable change in control or capital structure reported in box 2. Do not report this loss on Schedule D (Form 1040)

**U.S. Treasury Bills.** Proceeds from U S Treasury bill sales are reported in this section. The discount on Treasury bills maturing during 2011 is reported in the 1099-INT section. Refer to the 1099-INT section of these instructions for additional information

**Accrued Interest Received.** Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement

**Short Sales.** For 2011, the new cost basis reporting rules require brokers to report short sales in the year you closed the short sale rather than when you opened it. Therefore, to avoid duplicate reporting in 2011, we will only report your short sale if you opened and closed it during 2011 All short sales opened but not closed in 2011 will only be reported in the year that they close A short sale will be denoted with a symbol "II" in the 1099-B section of your Tax Information Statement Consult your tax professional or IRS Pub 550 for information on reporting proceeds from closed short sales on your tax return.

**Trade Date.** Transactions are reported on a trade-date basis. Therefore, your Tax Information Statement only includes transactions with a 2011 trade date The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale.

If you held an interest in a unit investment trust (UIT), mortgage-backed security, royalty trust, HOLDRS trust or commodities trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs) IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms, but does not impact the total amount of income or expenses that we report to you Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Forms 8949 and 1040, Schedule D.

Please note that we are also required to furnish you with an additional tax information statement by March 15, 2012. This information is reported in the Additional Written Statement included in your Tax Information Statement You need this information to complete your tax return. The Additional Written Statement is provided only to you, and not to the IRS. It has detailed information on income and expenses for WHFITs Please refer to the Additional Written Statement provided and to the Tax Guide for other important WHFITs information An explanation of items reflected on your IRS Form 1099-B is provided below.

**Trust Sale.** A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

**Option Premium.** Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY**. For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs).

## Schedule of Realized Gains and Losses

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)

**Description:** HELIOS STRATEGIC MORTGAGE INCOME FD — CUSIP: 42327M109

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| 01/31/2011 | 09/16/2009 | SELL | 800 | 4,885 35 | 5,120.00 | | (234 65) | FI |
| | 09/16/2009 | SELL | 875 | 5,343 35 | 5,643.75 | | (300.40) | FI |
| | 09/16/2009 | SELL | 1,000 | 6,106.68 | 6,430.00 | | (323.32) | FI |
| | 09/16/2009 | SELL | 1,200 | 7,328.02 | 7,740.00 | | (411.98) | FI |

[redacted]

**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JWT-001379**

Recipient's Identification
Number. 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*
**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** HELIOS STRATEGIC MORTGAGE INCOME FD | | | | | CUSIP: 42327M109 *(continued)* | | | |
| | 10/02/2009 | SELL | 300 | 1,832 00 | 1,926 00 | | (94.00) | FI |
| | 10/02/2009 | SELL | 1,100 | 6,717.35 | 7,029.00 | | (311.65) | FI |
| | 10/20/2009 | SELL | 645 | 3,938.81 | 3,844.20 | | 94.61 | FI |
| | 01/06/2010 | SELL | 500 | 3,053.34 | 3,000.00 | | 53.34 | FI |
| | | | 6,420 | 39,204 90 | 40,732.95 | | (1,528.05) | |
| **Description:** PIMCO TOTAL RETURN FUND INSTITUTIONAL | | | | | CUSIP: 693390700 | | | |
| 01/31/2011 | 09/16/2009 | SELL | 6,912.442 | 75,000.00 | 75,175.29 | | (175.29) | SL |
| | 09/30/2009 | SELL | 14.179 | 153.84 | 154.20 | | (0.36) | SL |
| | 10/02/2009 | SELL | 2,470.265 | 26,802 38 | 26,865.02 | | (62.64) | SL |
| | 10/20/2009 | SELL | 1,056.725 | 11,465.47 | 11,492.26 | | (26.79) | SL |
| | 10/30/2009 | SELL | 39 696 | 430.70 | 431 71 | | (1 01) | SL |
| | 11/30/2009 | SELL | 35.379 | 383 86 | 384.76 | | (0.90) | SL |
| | 12/09/2009 | SELL | 23 368 | 253 54 | 254.14 | | (0.60) | SL |
| | 12/09/2009 | SELL | 84.007 | 911.48 | 913 61 | | (2.13) | SL |
| | 12/31/2009 | SELL | 34.159 | 370.63 | 371.49 | | (0.86) | SL |
| | 01/06/2010 | SELL | 1,657.459 | 17,983 42 | 18,025 45 | | (42.03) | SL |
| | | | 12,327 679 | 133,755.32 | 134,067 93 | | (312 61) | |
| **Description:** RIDGEWORTH SEIX FLOATING RATE HIGH | | | | | CUSIP: 76628T678 | | | |
| 01/31/2011 | 09/16/2009 | SELL | 10,038.584 | 90,849 18 | 85,582.16 | | 5,267.02 | SL |
| | 09/30/2009 | SELL | 26.623 | 240.94 | 226.97 | | 13.97 | SL |
| | 10/02/2009 | SELL | 4,230.317 | 38,284.37 | 36,064 82 | | 2,219 55 | SL |



TEFRA-ROLL

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** RIDGEWORTH SEIX FLOATING RATE HIGH | | | | | CUSIP: 76628T678 *(continued)* | | | |
| | 10/20/2009 | SELL | 1,801.170 | 16,300.59 | 15,355.55 | | 945 04 | SL |
| | 10/30/2009 | SELL | 80.416 | 727.76 | 685.57 | | 42.19 | SL |
| | 11/30/2009 | SELL | 88.658 | 802.35 | 755 84 | | 46.51 | SL |
| | 12/31/2009 | SELL | 93 788 | 848.78 | 799.57 | | 49 21 | SL |
| | 01/06/2010 | SELL | 1,722 158 | 15,585.54 | 14,681.96 | | 903.58 | SL |
| | | | 18,081 714 | 163,639 51 | 154,152.44 | | 9,487 07 | |
| **Description:** TCW TOTAL RETURN BOND FUND CLASS I | | | | | CUSIP: 87234N880 | | | |
| 01/31/2011 | 09/16/2009 | SELL | 12,113.394 | 120,407.13 | 121,686.77 | | (1,279 64) | SL |
| | 09/30/2009 | SELL | 107.779 | 1,071.32 | 1,082 71 | | (11.39) | SL |
| | 10/02/2009 | SELL | 5,346 535 | 53,144.56 | 53,709.35 | | (564.79) | SL |
| | 10/20/2009 | SELL | 2,275.862 | 22,622 07 | 22,862.49 | | (240 42) | SL |
| | 11/02/2009 | SELL | 150.322 | 1,494.20 | 1,510.08 | | (15.88) | SL |
| | 11/30/2009 | SELL | 150.725 | 1,498 21 | 1,514.13 | | (15 92) | SL |
| | 12/30/2009 | SELL | 326.817 | 3,248.56 | 3,283.08 | | (34.52) | SL |
| | | | 20,471.434 | 203,486.05 | 205,648.61 | | (2,162 56) | |
| **Description:** TEMPLETON GLOBAL BOND FUND ADVISOR | | | | | CUSIP: 880208400 | | | |
| 01/31/2011 | 09/16/2009 | SELL | 8,064.516 | 108,225.81 | 100,772.24 | | 7,453.57 | FI |
| | 10/02/2009 | SELL | 2,884.615 | 38,711.53 | 36,045 45 | | 2,666.08 | FI |
| | 10/19/2009 | SELL | 41.103 | 551.60 | 513.61 | | 37.99 | FI |
| | 10/20/2009 | SELL | 1,218.354 | 16,350.31 | 15,224 26 | | 1,126 05 | FI |
| | 11/18/2009 | SELL | 45.615 | 612.15 | 569 99 | | 42.16 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** TEMPLETON GLOBAL BOND FUND ADVISOR | | | | | CUSIP: 880208400 *(continued)* | | | |
| | 12/17/2009 | SELL | 46.354 | 622.07 | 579.23 | | 42.84 | FI |
| | 01/06/2010 | SELL | 1,391.036 | 18,667.71 | 17,382.06 | | 1,285.65 | FI |
| | | | 13,691 593 | 183,741.18 | 171,086 84 | | 12,654 34 | |
| **Total Long-Term Noncovered** | | | | 723,826.96 | 705,688.77 | | 18,138.19 | |
| **Total Long-Term** | | | | 723,826.96 | 705,688.77 | | 18,138.19 | |
| **Total Short-Term and Long-Term** | | | | 723,826.96 | 705,688.77 | | 18,138.19 | |

### Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

SL = VERSUS PURCHASE

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

### Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form. Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Transaction lots will be grouped and sorted by security in the following subsections:

- **Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**
- **Long-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**

**Account #** JFE001661
**Account Short Na** Mav Lloyd

| Closing T/D | Opening T/D | Quantity | Symbol/Cusip | Sec. Description | Cost Basis | Proceeds | Gain/Loss | ered/Noncove | Lot Status | Term | Disposition Method |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 06/13/2011 | 02/15/2011 | 936.92 | CNCIX | CNI CHARTER CORPORATE BOND FUND INSTITUTIONAL CLASS | 9,940.72 | 10,100.00 | 159.28 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 10/05/2011 | 02/14/2011 | 247.00 | CUT | CLAYMORE EXCHANGE TRADED FD TR 2 GUGGENHEIM TIMBER | 5,552.41 | 3,915.20 | -1,637.21 | Noncovered | Frozen | Short | VERSUS PURCHASE |
| 10/05/2011 | 07/06/2011 | 307.00 | CUT | CLAYMORE EXCHANGE TRADED FD TR 2 GUGGENHEIM TIMBER | 7,228.96 | 4,866 25 | -2,362.71 | Noncovered | Frozen | Short | VERSUS PURCHASE |
| 06/13/2011 | 02/14/2011 | 475.00 | CUT | CLAYMORE EXCHANGE TRADED FD TR 2 GUGGENHEIM TIMBER | 10,677.72 | 9,652.62 | -362.56 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 10/04/2011 | 04/18/2011 | 335.73 | DXCIX | DIREXION INDEXED COMMODITY STRATEGY FUND INSTL CLASS | 10,068.55 | 7,688.06 | -2,380.49 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 10/04/2011 | 07/06/2011 | 438.822 | DXCIX | DIREXION INDEXED COMMODITY STRATEGY FUND INSTL CLASS | 11,835.03 | 10,048.81 | -1,786.22 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 11/14/2011 | 07/06/2011 | 507.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 30,469.84 | 25,948 52 | 0.00 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 11/14/2011 | 10/27/2011 | 507.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 32,755.23 | 25,948.52 | -6,806.71 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 11/14/2011 | 10/27/2011 | 7.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 389.82 | 358.26 | -31 56 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/18/2011 | 02/14/2011 | 80.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 4,865.45 | 4,101.70 | -763.75 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/18/2011 | 06/30/2011 | 256.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 15,407.90 | 13,125.45 | -2,282.45 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/18/2011 | 07/06/2011 | 74.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 4,447.27 | 3,794 08 | -653.19 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/12/2011 | 02/14/2011 | 103.00 | EFA | ISHARES TR MSCI EAFE INDEX FD | 6,264.26 | 5,462.28 | -801.98 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 10/04/2011 | 07/06/2011 | 769.042 | EGLRX | ALPINE INTERNATIONAL REAL ESTATE EQUITY FUND CLASS Y | 19,810 52 | 13,681.26 | -6,129.26 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 08/16/2011 | 02/15/2011 | 729.452 | EGLRX | ALPINE INTERNATIONAL REAL ESTATE EQUITY FUND CLASS Y | 18,250.89 | 16,309 31 | -1,941.58 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 08/16/2011 | 07/06/2011 | 218 717 | EGLRX | ALPINE INTERNATIONAL REAL ESTATE EQUITY FUND CLASS Y | 5,634.15 | 4,890.14 | -744.01 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 08/16/2011 | 02/17/2011 | 2,529.817 | FFRHX | FIDELITY FLOATING RATE HIGH INCOME FUND | 25,070.49 | 23,830.88 | -1,239.61 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 08/16/2011 | 06/10/2011 | 728.358 | FFRHX | FIDELITY FLOATING RATE HIGH INCOME FUND | 7,159.76 | 6,861.13 | -298.63 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 08/12/2011 | 02/14/2011 | 60.00 | IJH | ISHARES TR S&P MIDCAP 400 INDEX FD | 5,829.49 | 5,083.28 | -746.21 | Noncovered | Frozen | Short | VERSUS PURCHASE |
| 08/12/2011 | 07/06/2011 | 91.00 | IJH | ISHARES TR S&P MIDCAP 400 INDEX FD | 10,267.79 | 7,709.63 | -2,558.16 | Noncovered | Frozen | Short | VERSUS PURCHASE |
| 08/05/2011 | 02/14/2011 | 323.00 | IJH | ISHARES TR S&P MIDCAP 400 INDEX FD | 31,382.06 | 27,222 85 | 0.00 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 06/30/2011 | 02/14/2011 | 53.00 | IJH | ISHARES TR S&P MIDCAP 400 INDEX FD | 5,149.38 | 5,192.31 | 42.93 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/12/2011 | 02/14/2011 | 283.00 | IVW | ISHARES TR S&P 500 GROWTH INDEX FD | 19,543.45 | 18,106.44 | -1,437.01 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 08/12/2011 | 07/06/2011 | 374.00 | IVW | ISHARES TR S&P 500 GROWTH_INDEX_FD | 26,534 81 | 23,928.66 | -2,606.15 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 06/30/2011 | 02/14/2011 | 72.00 | IVW | ISHARES TR S&P 500 GROWTH_INDEX_FD | 4,972.18 | 5,000.30 | 28.12 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 04/15/2011 | 02/14/2011 | 150.00 | IVW | ISHARES TR S&P 500 GROWTH_INDEX_FD | 10,358.71 | 10,264.74 | -93.97 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 11/30/2011 | 02/15/2011 | 4,632.738 | OIBAX | OPPENHEIMER INTL BOND CLASS_A | 29,510.54 | 29,139.92 | -370.62 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 11/30/2011 | 07/06/2011 | 684.562 | OIBAX | OPPENHEIMER INTL BOND CLASS_A | 4,593.41 | 4,305.90 | -287.51 | Noncovered | Disposed | Short | FIRST IN FIRST OUT |
| 06/30/2011 | 02/14/2011 | 40.00 | SPY | SPDR S&P 500 ETF TR TR UNIT | 5,328.00 | 5,277.09 | 0.00 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/05/2011 | 07/06/2011 | 298.00 | VB | VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF | 26,220.63 | 20,004.80 | -6,215.83 | Noncovered | Frozen | Short | VERSUS PURCHASE |
| 08/05/2011 | 07/06/2011 | 115.00 | VB | VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF | 9,186.20 | 7,719.97 | -1,466.23 | Noncovered | Frozen | Short | VERSUS PURCHASE |
| 08/04/2011 | 02/14/2011 | 356.00 | VB | VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF | 27,571.53 | 24,684.84 | 0.00 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/04/2011 | 07/06/2011 | 58 00 | VB | VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF | 5,103.34 | 4,021 69 | -1,081.65 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 06/30/2011 | 02/14/2011 | 98.00 | VB | VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF | 7,589.91 | 7,656.59 | 66.68 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/04/2011 | 02/23/2011 | 86.00 | VDE | VANGUARD WORLDS FDS VANGUARD_ENERGY_ETF | 9,768.74 | 8,780.68 | 0.00 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/04/2011 | 07/06/2011 | 86.00 | VDE | VANGUARD WORLDS FDS VANGUARD_ENERGY_ETF | 10,621.78 | 8,780.68 | -1,841.10 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/04/2011 | 07/06/2011 | 27.00 | VDE | VANGUARD WORLDS FDS VANGUARD_ENERGY_ETF | 3,024 54 | 2,756.72 | -267 82 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/18/2011 | 02/14/2011 | 231.00 | VWO | VANGUARD INTL EQUITY INDEX FDS MSCI EMERGING_MKTS_ETF | 10,632.49 | 9,584 42 | -1,048.07 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/18/2011 | 06/30/2011 | 156.00 | VWO | VANGUARD INTL EQUITY INDEX FDS MSCI EMERGING_MKTS_ETF | 7,565.55 | 6,472.59 | -1,092 96 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/18/2011 | 07/06/2011 | 120.00 | VWO | VANGUARD INTL EQUITY INDEX FDS MSCI EMERGING_MKTS_ETF | 5,862.00 | 4,978.92 | -883.08 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 08/12/2011 | 02/14/2011 | 143.00 | VWO | VANGUARD INTL EQUITY INDEX FDS MSCI EMERGING_MKTS_ETF | 6,582.02 | 6,073.50 | -508 52 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 10/05/2011 | 02/14/2011 | 110.00 | WOOD | ISHARES TR S&P GLOBAL TIMBER & FORESTRY INDEX_FD | 5,400.54 | 3,738 15 | -1,662.39 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| 10/05/2011 | 07/06/2011 | 145.00 | WOOD | ISHARES TR S&P GLOBAL TIMBER & FORESTRY INDEX_FD | 6,462.29 | 4,927.55 | -1,534.74 | Noncovered | Frozen | Short | FIRST IN FIRST OUT |
| | | | | | 520,890 35 | 451,994 69 | | | | | |
| | | | | | | 8.76 | | | | | |
| | | | | | | 452,003 | | | | | |

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**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001855**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses
**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** | | | | | | | | |
| **Description:** MARVELL TECHNOLOGY GROUP LTD SHS | | | | | CUSIP: G5876H105 | | | |
| 10/12/2011 | 05/02/2011 | SELL | 20 | 300.81 | 306.80 | (5.99)[3] | 0.00 | FI |
| 11/29/2011 | 05/02/2011 | SELL | 5 | 66.64 | 76.70 | | (10.06) | SL |
| 12/05/2011 | 05/02/2011 | SELL | 95 | 1,315 73 | 1,457.32 | | (141 59) | SL |
| 12/12/2011 | 05/02/2011 | SELL | 40 | 562 38 | 613 61 | | (51.23) | FI |
| **Description:** GOLAR LNG LIMITED SHS | | | | | CUSIP: G9456A100 | | | |
| 11/29/2011 | 08/30/2011 | SELL | 10 | 416.51 | 326.50 | | 90.01 | FI |
| 12/08/2011 | 08/30/2011 | SELL | 15 | 641 26 | 489.75 | | 151 51 | FI |
| **Description:** AOL INC COM | | | | | CUSIP: 00184X105 | | | |
| 05/02/2011 | 10/12/2010 | SELL | 35 | 719.62 | 853 26 | | (133.64) | FI |
| 07/25/2011 | 10/12/2010 | SELL | 15 | 289.34 | 365.68 | | (76.34) | FI |
| 11/29/2011 | 02/02/2011 | SELL | 25 | 342.29 | 570.75 | | (228.46) | FI |
| 12/28/2011 | 02/02/2011 | SELL | 20 | 301.59 | 456.60 | | (155.01) | FI |
| **Description:** ATP OIL & GAS CORP COM | | | | | CUSIP: 00208J108 | | | |
| 01/26/2011 | 10/12/2010 | SELL | 50 | 853 66 | 837 90 | | 15.76 | FI |
| 03/23/2011 | 10/12/2010 | SELL | 5 | 92.94 | 83.79 | | 9.15 | FI |
| 05/02/2011 | 10/12/2010 | SELL | 10 | 176 11 | 167.58 | | 8.53 | FI |
| **Description:** ADVANCED MICRO DEVICES INC COM | | | | | CUSIP: 007903107 | | | |
| 01/26/2011 | 10/12/2010 | SELL | 250 | 1,875.46 | 1,827.13 | | 48 33 | FI |
| 02/04/2011 | 10/12/2010 | SELL | 180 | 1,501.19 | 1,315.53 | | 185.66 | FI |



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**Recipient's Name and Address:**
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PO BOX 99

**Account Number: JW4-001855**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** AKAMAI TECHNOLOGIES INC COM | | | | | CUSIP: 00971T101 | | | |
| 10/07/2011 | 05/25/2011 | SELL | 20 | 457.63 | 657.99 | | (200 36) | FI |
| 11/29/2011 | 05/25/2011 | SELL | 15 | 416.12 | 493.49 | | (77.37) | FI |
| 12/05/2011 | 05/25/2011 | SELL | 100 | 2,926.94 | 3,289.93 | | (362.99) | FI |
| **Description:** ALLSTATE CORP COM | | | | | CUSIP: 020002101 | | | |
| 01/05/2011 | 10/12/2010 | SELL | 40 | 1,274.82 | 1,300.35 | | (25.53) | FI |
| 01/11/2011 | 10/12/2010 | SELL | 90 | 2,810.61 | 2,925.79 | | (115.18) | FI |
| **Description:** ARCHER DANIELS MIDLAND CO L COM | | | | | CUSIP: 039483102 | | | |
| 07/19/2011 | 02/04/2011 | SELL | 5 | 150.66 | 179.55 | | (28.89) | FI |
| 09/09/2011 | 02/04/2011 | SELL | 15 | 406 52 | 538.65 | | (132 13) | FI |
| 11/29/2011 | 02/04/2011 | SELL | 10 | 291.30 | 359.10 | | (67.80) | FI |
| **Description:** BABCOCK & WILCOX CO NEW COM | | | | | CUSIP: 05615F102 | | | |
| 02/25/2011 | 10/12/2010 | SELL | 35 | 1,119.10 | 789.60 | | 329.50 | FI |
| 03/17/2011 | 10/12/2010 | SELL | 100 | 3,021.49 | 2,255.99 | | 765.50 | FI |
| | 02/02/2011 | SELL | 75 | 2,266.11 | 2,219.25 | | 46.86 | FI |
| | | | 175 | 5,287 60 | 4,475.24 | | 812 36 | |
| **Description:** BARNES & NOBLE INC COM | | | | | CUSIP: 067774109 | | | |
| 02/22/2011 | 10/12/2010 | SELL | 15 | 241.22 | 244.03 | (2 81)[3] | 0.00 | FI |
| 04/26/2011 | 10/12/2010 | SELL | 105 | 1,045.12 | 1,708 23 | | (663.11) | SL |
| 06/22/2011 | 10/12/2010 | SELL | 290 | 5,371.23 | 4,717.95 | | 653.28 | SL |
| | 02/02/2011 | SELL | 15 | 277.82 | 247.60 | | 30.22 | SL |

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# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses (Continued)

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** BARNES & NOBLE INC COM | | | | | CUSIP: 067774109 *(continued)* | | | |
| | Wash sale: 133 days added to holding period | | | | | | | |
| | 02/02/2011 | SELL | 25 | 463 04 | 407.98 | | 55.06 | SL |
| | | | 330 | 6,112 09 | 5,373 53 | | 738 56 | |
| **Description:** BOEING CO COM | | | | | CUSIP: 097023105 | | | |
| 05/06/2011 | 07/22/2010 | SELL | 10 | 796.19 | 665.71 | | 130 48 | FI |
| **Description:** CIT GROUP INC NEW COM NEW | | | | | CUSIP: 125581801 | | | |
| 02/25/2011 | 01/05/2011 | SELL | 15 | 650.88 | 699.29 | (48 41)[3] | 0.00 | FI |
| 03/23/2011 | 01/05/2011 | SELL | 20 | 833.38 | 932.39 | | (99.01) | SL |
| 12/12/2011 | 01/05/2011 | SELL | 10 | 334 19 | 466.20 | | (132.01) | FI |
| 12/27/2011 | 01/05/2011 | SELL | 30 | 1,069 18 | 1,398.58 | | (329.40) | FI |
| | 02/02/2011 | SELL | 25 | 890.98 | 1,191.75 | | (300.77) | FI |
| | | | 55 | 1,960 16 | 2,590 33 | | (630.17) | |
| **Description:** CANADIAN NATURAL RES LTD | | | | | CUSIP: 136385101 | | | |
| 01/05/2011 | 10/12/2010 | SELL | 20 | 889 62 | 751 40 | | 138.22 | FI |
| **Description:** CATERPILLAR INC | | | | | CUSIP: 149123101 | | | |
| 03/14/2011 | 10/12/2010 | SELL | 5 | 508.44 | 397.60 | | 110.84 | FI |
| 04/01/2011 | 10/12/2010 | SELL | 5 | 566.98 | 397 60 | | 169.38 | FI |
| **Description:** CITIGROUP INC COM *R/S* EFF 5/9/11 1 | | | | | CUSIP: 172967101 | | | |
| 04/26/2011 | 10/12/2010 | SELL | 130 | 585.11 | 548.60 | | 36.51 | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** CITIGROUP INC COM NEW | | | | | **CUSIP:** 172967424 | | | |
| 05/25/2011 | 10/12/2010 | SELL | 10 | 403 50 | 422.00 | | (18.50) | FI |
| **Description:** COCA COLA COMPANY | | | | | **CUSIP:** 191216100 | | | |
| 01/05/2011 | 10/12/2010 | SELL | 15 | 957.30 | 895 48 | | 61.82 | FI |
| 04/01/2011 | 10/12/2010 | SELL | 15 | 1,011.63 | 895.48 | | 116 15 | FI |
| 05/18/2011 | 10/12/2010 | SELL | 20 | 1,365.40 | 1,193.97 | | 171 43 | FI |
| 10/12/2011 | 10/12/2010 | SELL | 15 | 1,008.46 | 895.48 | | 112.98 | FI |
| **Description:** COEUR D ALENE MINES CORP IDAHO COM NEW | | | | | **CUSIP:** 192108504 | | | |
| 04/26/2011 | 10/12/2010 | SELL | 25 | 779 23 | 495.70 | | 283 53 | FI |
| 04/27/2011 | 10/12/2010 | SELL | 40 | 1,286.04 | 793 12 | | 492.92 | FI |
| 09/28/2011 | 10/12/2010 | SELL | 10 | 231.05 | 198 28 | | 32.77 | FI |
| 10/06/2011 | 10/12/2010 | SELL | 35 | 778 17 | 693.98 | | 84.19 | FI |
| **Description:** COMCAST CORP CL A | | | | | **CUSIP:** 20030N101 | | | |
| 10/19/2011 | 06/22/2011 | SELL | 25 | 587 26 | 604.24 | | (16.98) | FI |
| 11/29/2011 | 06/22/2011 | SELL | 30 | 657.62 | 725 09 | | (67.47) | FI |
| 11/30/2011 | 06/22/2011 | SELL | 155 | 3,551.20 | 3,746.30 | | (195 10) | FI |
| **Description:** CONTINENTAL RES INC COM | | | | | **CUSIP:** 212015101 | | | |
| 03/31/2011 | 10/12/2010 | SELL | 20 | 1,441 49 | 962 80 | | 478 69 | FI |
| 05/02/2011 | 10/12/2010 | SELL | 10 | 683.86 | 481.40 | | 202.46 | FI |
| | 10/12/2010 | SELL | 5 | 341 33 | 240 70 | | 100.63 | FI |
| | | | 15 | 1,025.19 | 722 10 | | 303 09 | |

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Account Number: JW4-001855

Recipient's Identification
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**2011 TAX and**
**YEAR-END STATEMENT**

## Schedule of Realized Gains and Losses *(Continued)*
**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** CONTINENTAL RES INC COM | | | | | | CUSIP: 212015101 *(continued)* | | |
| 05/25/2011 | 10/12/2010 | SELL | 5 | 323 54 | 240.70 | | 82.84 | FI |
| 06/29/2011 | 10/12/2010 | SELL | 25 | 1,600.23 | 1,203.50 | | 396.73 | FI |
| 08/04/2011 | 10/12/2010 | SELL | 10 | 587.68 | 481.40 | | 106.28 | FI |
| **Description:** CORNING INC COM | | | | | | CUSIP: 219350105 | | |
| 12/08/2011 | 10/07/2011 | SELL | 195 | 2,653 89 | 2,581 78 | | 72 11 | FI |
| **Description:** CROWN CASTLE INTL CORP COM | | | | | | CUSIP: 228227104 | | |
| 03/23/2011 | 12/27/2010 | SELL | 40 | 1,548.84 | 1,716.70 | | (167.86) | FI |
| 04/01/2011 | 12/27/2010 | SELL | 10 | 431.92 | 429.18 | | 2.74 | FI |
| 04/14/2011 | 12/27/2010 | SELL | 10 | 425 74 | 429 17 | | (3 43) | FI |
| 04/26/2011 | 12/27/2010 | SELL | 5 | 218.70 | 214.59 | | 4.11 | FI |
| 05/06/2011 | 12/27/2010 | SELL | 30 | 1,259 67 | 1,287 53 | | (27.86) | FI |
| 07/29/2011 | 12/27/2010 | SELL | 10 | 435.17 | 429 17 | | 6.00 | FI |
| | 02/02/2011 | SELL | 65 | 2,828.64 | 2,828 15 | | 0.49 | FI |
| | | | --------- | ------------ | ------------ | | ------------ | |
| | | | 75 | 3,263 81 | 3,257.32 | | 6.49 | |
| **Description:** DIRECTV COM CL A | | | | | | CUSIP: 25490A101 | | |
| 06/02/2011 | 02/25/2011 | SELL | 10 | 492.40 | 461 04 | | 31.36 | FI |
| 10/12/2011 | 02/25/2011 | SELL | 15 | 694.20 | 691 56 | | 2 64 | FI |
| 11/29/2011 | 02/25/2011 | SELL | 5 | 230.15 | 230 52 | | (0.37) | FI |
| 12/08/2011 | 02/25/2011 | SELL | 30 | 1,376 73 | 1,383 13 | | (6 40) | FI |



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Account Number: JW4-001855

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** DOLE FOOD CO INC NEW | | | | | CUSIP: 256603101 | | | |
| 05/25/2011 | 12/27/2010 | SELL | 60 | 766.29 | 822.10 | | (55 81) | FI |
| **Description:** DR PEPPER SNAPPLE GROUP INC COM | | | | | CUSIP: 26138E109 | | | |
| 01/05/2011 | 10/12/2010 | SELL | 15 | 544.20 | 522.90 | | 21.30 | FI |
| 01/26/2011 | 10/12/2010 | SELL | 60 | 2,121.77 | 2,091.60 | | 30.17 | FI |
| **Description:** EBAY INC COM | | | | | CUSIP: 278642103 | | | |
| 05/02/2011 | 08/18/2010 | SELL | 45 | 1,531.77 | 1,026.01 | | 505.76 | FI |
| 05/06/2011 | 08/18/2010 | SELL | 5 | 165.99 | 114.00 | | 51.99 | FI |
| 06/02/2011 | 08/18/2010 | SELL | 5 | 153.40 | 114 00 | | 39.40 | FI |
| 06/22/2011 | 08/18/2010 | SELL | 25 | 739 02 | 570 01 | | 169 01 | FI |
| 06/29/2011 | 08/18/2010 | SELL | 24 | 695.30 | 547.21 | | 148.09 | FI |
| | 11/10/2010 | SELL | 1 | 28.97 | 30.84 | | (1.87) | FI |
| | | | 25 | 724.27 | 578.05 | | 146.22 | |
| 09/12/2011 | 11/10/2010 | SELL | 30 | 871.26 | 925.17 | | (53.91) | FI |
| 09/28/2011 | 11/10/2010 | SELL | 14 | 452.41 | 431.75 | | 20.66 | FI |
| | 01/26/2011 | SELL | 1 | 32.31 | 30.91 | | 1.40 | FI |
| | | | 15 | 484 72 | 462.66 | | 22 06 | |
| 10/06/2011 | 01/26/2011 | SELL | 35 | 1,093.77 | 1,081.75 | | 12 02 | FI |
| 10/12/2011 | 01/26/2011 | SELL | 20 | 669.60 | 618 14 | | 51.46 | FI |
| 10/19/2011 | 01/26/2011 | SELL | 35 | 1,153.99 | 1,081.75 | | 72.24 | FI |



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## Schedule of Realized Gains and Losses (Continued)

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** EBAY INC COM | | | | | CUSIP: 278642103 *(continued)* | | | |
| 11/29/2011 | 01/26/2011 | SELL | 30 | 872.42 | 927.21 | | (54 79) | FI |
| 12/28/2011 | 01/26/2011 | SELL | 5 | 152 29 | 154.53 | | (2 24) | FI |
| **Description:** EXXON MOBIL CORP COM | | | | | CUSIP: 30231G102 | | | |
| 04/01/2011 | 10/12/2010 | SELL | 5 | 422 99 | 323.84 | | 99.15 | FI |
| 04/27/2011 | 10/12/2010 | SELL | 5 | 438.81 | 323.84 | | 114.97 | FI |
| 08/04/2011 | 10/12/2010 | SELL | 20 | 1,523.85 | 1,295 36 | | 228.49 | FI |
| 09/23/2011 | 10/12/2010 | SELL | 15 | 1,041.74 | 971.52 | | 70.22 | FI |
| 09/28/2011 | 10/12/2010 | SELL | 5 | 370.39 | 323.84 | | 46.55 | FI |
| 10/06/2011 | 10/12/2010 | SELL | 5 | 366 34 | 323.84 | | 42.50 | FI |
| **Description:** FLUOR CORP NEW COM | | | | | CUSIP: 343412102 | | | |
| 10/19/2011 | 11/10/2010 | SELL | 45 | 2,355.89 | 2,491.44 | | (135.55) | FI |
| | 02/02/2011 | SELL | 15 | 785 30 | 1,037.85 | | (252 55) | FI |
| | | | 60 | 3,141.19 | 3,529 29 | | (388.10) | |
| **Description:** GAP INC | | | | | CUSIP: 364760108 | | | |
| 12/05/2011 | 04/01/2011 | SELL | 40 | 765.33 | 909 98 | | (144 65) | FI |
| 12/28/2011 | 04/01/2011 | SELL | 5 | 94.59 | 113.75 | | (19.16) | FI |
| **Description:** GOLDCORP INC NEW COM ISIN#CA3809564097 | | | | | CUSIP: 380956409 | | | |
| 01/05/2011 | 10/12/2010 | SELL | 20 | 882.04 | 879.76 | | 2 28 | FI |
| 02/25/2011 | 10/12/2010 | SELL | 60 | 2,815.15 | 2,639.28 | | 175.87 | FI |
| 10/06/2011 | 10/12/2010 | SELL | 15 | 706.18 | 659 82 | | 46 36 | FI |

**Recipient's Name and Address:**

MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001855**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** GOLDCORP INC NEW COM ISIN#CA3809564097 | | | | | CUSIP: 380956409 *(continued)* | | | |
| 12/05/2011 | 02/02/2011 | SELL | 60 | 3,079.42 | 2,446.20 | | 633.22 | FI |
| **Description:** HESS CORP COM | | | | | CUSIP: 42809H107 | | | |
| 04/26/2011 | 10/12/2010 | SELL | 5 | 402.76 | 313.90 | | 88.86 | FI |
| 05/02/2011 | 10/12/2010 | SELL | 5 | 425.82 | 313.90 | | 111.92 | FI |
| 05/06/2011 | 10/12/2010 | SELL | 5 | 388.18 | 313.90 | | 74.28 | FI |
| **Description:** INTEL CORP COM | | | | | CUSIP: 458140100 | | | |
| 01/26/2011 | 10/12/2010 | SELL | 35 | 762.63 | 692.58 | | 70 05 | FI |
| 03/23/2011 | 10/12/2010 | SELL | 25 | 502.50 | 494.70 | | 7 80 | FI |
| 04/14/2011 | 10/12/2010 | SELL | 40 | 777.18 | 791.52 | | (14.34) | FI |
| 04/26/2011 | 10/12/2010 | SELL | 55 | 1,225.48 | 1,088 34 | | 137.14 | FI |
| 10/07/2011 | 10/12/2010 | SELL | 70 | 1,554 81 | 1,385 16 | | 169.65 | FI |
| | 12/27/2010 | SELL | 80 | 1,776 92 | 1,660 72 | | 116 20 | FI |
| | | | 150 | 3,331.73 | 3,045.88 | | 285 85 | |
| 12/05/2011 | 12/27/2010 | SELL | 10 | 250.59 | 207.59 | | 43.00 | FI |
| | 02/02/2011 | SELL | 15 | 375.89 | 323.82 | | 52 07 | FI |
| | | | 25 | 626 48 | 531.41 | | 95.07 | |
| **Description:** INTERNATIONAL BUSINESS MACHS CORP | | | | | CUSIP: 459200101 | | | |
| 09/28/2011 | 10/12/2010 | SELL | 2 | 360 95 | 279 94 | | 81.01 | FI |
| 10/06/2011 | 10/12/2010 | SELL | 8 | 1,450.54 | 1,119 76 | | 330.78 | FI |
| 10/12/2011 | 10/12/2010 | SELL | 1 | 187.34 | 139 97 | | 47.37 | FI |



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## Schedule of Realized Gains and Losses (Continued)

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** INTERNATIONAL BUSINESS MACHS CORP | | | | | CUSIP: 459200101 *(continued)* | | | |
| 10/19/2011 | 01/26/2011 | SELL | 3 | 533.90 | 485.03 | | 48.87 | FI |
| **Description:** ISHARES SILVER TR ISHARES | | | | | CUSIP: 46428Q109 | | | |
| 04/01/2011 | 10/12/2010 | SELL | 25 | 920 07 ✓ | 570.97 | | 349.10 | FI |
| 04/26/2011 | 10/12/2010 | SELL | 10 | 439.76 ✓ | 228.39 | | 211 37 | FI |
| 05/25/2011 | 10/12/2010 | SELL | 20 | 735.98 ✓ | 456 78 | | 279 20 | FI |
| 06/03/2011 | 10/12/2010 | SELL | 5 | 175.95 ✓ +47.62 | 114 19 | | 61.76 | FI |
| **Description:** JOHNSON & JOHNSON COM | | | | | CUSIP: 478160104 | | | |
| 05/19/2011 | 10/12/2010 | SELL | 35 | 2,314 50 | 2,217 95 | | 96 55 | FI |
| 06/29/2011 | 10/12/2010 | SELL | 20 | 1,328 57 | 1,267.40 | | 61.17 | FI |
| **Description:** LAS VEGAS SANDS CORP COM | | | | | CUSIP: 517834107 | | | |
| 04/01/2011 | 08/03/2010 | SELL | 10 | 438.61 | 281 60 | | 157.01 | FI |
| 04/26/2011 | 08/03/2010 | SELL | 10 | 459.63 | 281 60 | | 178.03 | FI |
| 05/02/2011 | 08/03/2010 | SELL | 10 | 478 03 | 281 59 | | 196.44 | FI |
| 06/29/2011 | 08/03/2010 | SELL | 6 | 248 93 | 168 96 | | 79.97 | FI |
| | 08/04/2010 | SELL | 29 | 1,203 19 | 834 66 | | 368.53 | FI |
| | | | 35 | 1,452.12 | 1,003.62 | | 448 50 | |
| 07/25/2011 | 08/04/2010 | SELL | 15 | 696.03 | 428 55 | | 267 48 | FI |
| 12/05/2011 | 02/02/2011 | SELL | 1 | 45.90 | 49.40 | | (3.50) | FI |
| **Description:** LENNAR CORP CL A COM STK | | | | | CUSIP: 526057104 | | | |
| 11/29/2011 | 04/26/2011 | SELL | 20 | 342 06 | 384.90 | | (42.84) | FI |

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**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001855**

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** LENNAR CORP CL A COM STK | | | | | | CUSIP: 526057104 *(continued)* | | |
| 12/08/2011 | 04/26/2011 | SELL | 30 | 573.69 | 577.35 | | (3.66) | FI |
| **Description:** MGM RESORTS INTL COM | | | | | | CUSIP: 552953101 | | |
| 01/05/2011 | 10/12/2010 | SELL | 110 | 1,686 28 | 1,501.28 | | 185.00 | FI |
| 01/26/2011 | 10/12/2010 | SELL | 40 | 612.82 | 545.92 | | 66.90 | FI |
| 02/07/2011 | 10/12/2010 | SELL | 10 | 149.89 | 136.48 | | 13.41 | FI |
| 02/25/2011 | 10/12/2010 | SELL | 95 | 1,332.10 | 1,296 56 | | 35 54 | FI |
| 03/31/2011 | 10/12/2010 | SELL | 35 | 460.35 | 477.68 | | (17 33) | FI |
| **Description:** MCDONALDS CORP | | | | | | CUSIP: 580135101 | | |
| 08/04/2011 | 10/12/2010 | SELL | 5 | 426.51 | 378 55 | | 47 96 | FI |
| 10/06/2011 | 10/12/2010 | SELL | 10 | 866.69 | 757.10 | | 109.59 | FI |
| **Description:** MEDTRONIC INC | | | | | | CUSIP: 585055106 | | |
| 04/26/2011 | 01/05/2011 | SELL | 10 | 412.40 | 364 89 | | 47 51 | FI |
| 06/02/2011 | 01/05/2011 | SELL | 10 | 392 50 | 364 89 | | 27.61 | FI |
| 10/26/2011 | 01/05/2011 | SELL | 5 | 169.04 | 182.45 | | (13.41) | FI |
| 12/05/2011 | 01/05/2011 | SELL | 30 | 1,083.91 | 1,094.67 | | (10.76) | FI |
| **Description:** MERCK & CO INC NEW COM | | | | | | CUSIP: 58933Y105 | | |
| 04/01/2011 | 11/29/2010 | SELL | 20 | 661.85 | 687.25 | | (25.40) | FI |
| 04/26/2011 | 11/29/2010 | SELL | 5 | 175.51 | 171.81 | | 3 70 | FI |
| 05/02/2011 | 11/29/2010 | SELL | 5 | 182 14 | 171 81 | | 10.33 | FI |
| 06/02/2011 | 11/29/2010 | SELL | 40 | 1,440.51 | 1,374.50 | | 66 01 | FI |



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Recipient's Name and Address:
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**Account Number: JW4-001855**

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# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*
**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** MOSAIC CO NEW COM | | | | | CUSIP: 61945C103 | | | |
| 05/31/2011 | 10/12/2010 | SELL | 5 | 349.59 | 342.55 | | 7.04 | FI |
| **Description:** NALCO HLDG CO COM C/A EFF 12/01/2011 | | | | | CUSIP: 62985Q101 | | | |
| 02/07/2011 | 11/11/2010 | SELL | 15 | 413.84 | 454.46 | (40.62)3 | 0.00 | FI |
| 02/22/2011 | 11/11/2010 | SELL | 95 | 2,469.96 | 2,878.22 | (279.34)3 | (128.92) | FI |
| | 02/02/2011 | SELL | 15 | 389.99 | 449 97 | | (59.98) | FI |
| | Wash sale: 88 days added to holding period | | | | | | | |
| | 02/02/2011 | SELL | 65 | 1,689.97 | 2,053.19 | | (363 22) | FI |
| | Wash sale: 103 days added to holding period | | | | | | | |
| | | | 175 | 4,549 92 | 5,381.38 | (279 34) | (552.12) | |
| **Description:** NEWMONT MNG CORP COM | | | | | CUSIP: 651639106 | | | |
| 03/23/2011 | 10/12/2010 | SELL | 20 | 1,088.97 | 1,239.77 | | (150 80) | FI |
| 04/27/2011 | 10/12/2010 | SELL | 10 | 589.52 | 619.89 | | (30.37) | FI |
| 06/02/2011 | 10/12/2010 | SELL | 50 | 2,706.51 | 3,099.42 | | (392.91) | FI |
| 08/10/2011 | 10/12/2010 | SELL | 50 | 2,819.04 | 3,099.43 | | (280.39) | FI |
| 10/06/2011 | 10/12/2010 | SELL | 10 | 635.11 | 619.89 | | 15.22 | FI |
| 10/26/2011 | 02/02/2011 | SELL | 15 | 992.09 | 834.85 | | 157 24 | FI |
| 12/05/2011 | 02/02/2011 | SELL | 10 | 667.25 | 556.56 | | 110.69 | FI |
| 12/27/2011 | 02/02/2011 | SELL | 30 | 1,844.39 | 1,669 69 | | 174.70 | FI |
| **Description:** NOBLE ENERGY INC COM | | | | | CUSIP: 655044105 | | | |
| 08/04/2011 | 10/12/2010 | SELL | 15 | 1,370.07 | 1,155.15 | | 214.92 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** NOBLE ENERGY INC COM | | | | | | CUSIP: 655044105 *(continued)* | | |
| 10/06/2011 | 10/12/2010 | SELL | 5 | 382.14 | 385 05 | | (2 91) | FI |
| **Description:** NOVELLUS SYSTEM INC | | | | | | CUSIP: 670008101 | | |
| 01/05/2011 | 10/12/2010 | SELL | 65 | 2,046.18 | 1,745.25 | | 300 93 | FI |
| 01/24/2011 | 10/12/2010 | SELL | 25 | 884 80 | 671.25 | | 213.55 | FI |
| | 11/10/2010 | SELL | 40 | 1,415.69 | 1,212 00 | | 203.69 | FI |
| | | | 65 | 2,300 49 | 1,883 25 | | 417.24 | |
| 10/26/2011 | 06/29/2011 | SELL | 10 | 324.20 | 349.10 | | (24.90) | FI |
| 12/08/2011 | 06/29/2011 | SELL | 20 | 726 98 | 698.20 | | 28.78 | FI |
| 12/15/2011 | 06/29/2011 | SELL | 95 | 3,849.33 | 3,316.45 | | 532.88 | FI |
| **Description:** OPKO HEALTH INC COM | | | | | | CUSIP: 68375N103 | | |
| 12/08/2011 | 07/29/2011 | SELL | 220 | 1,058.21 | 944.73 | | 113.48 | FI |
| 12/12/2011 | 07/29/2011 | SELL | 80 | 382 40 | 343 54 | | 38 86 | FI |
| **Description:** PROCTER & GAMBLE CO COM | | | | | | CUSIP: 742718109 | | |
| 03/14/2011 | 10/12/2010 | SELL | 10 | 612.08 | 620.90 | | (8 82) | FI |
| 09/09/2011 | 10/12/2010 | SELL | 5 | 310.41 | 310.45 | | (0 04) | FI |
| 09/23/2011 | 10/12/2010 | SELL | 25 | 1,521.26 | 1,552.25 | | (30.99) | FI |
| | 02/02/2011 | SELL | 25 | 1,521.25 | 1,567.75 | | (46.50) | FI |
| | | | 50 | 3,042 51 | 3,120 00 | | (77 49) | |



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Recipient's Name and Address:
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# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses (Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** SAIC INC COM | | | | | | CUSIP: 78390X101 | | |
| 03/31/2011 | 10/12/2010 | SELL | 20 | 337.83 | 320.37 | | 17 46 | FI |
| 05/02/2011 | 10/12/2010 | SELL | 15 | 262.21 | 240.28 | | 21 93 | FI |
| 05/25/2011 | 10/12/2010 | SELL | 35 | 603.73 | 560 65 | | 43 08 | FI |
| 09/28/2011 | 10/12/2010 | SELL | 15 | 183.46 | 240.28 | | (56.82) | FI |
| **Description:** SPDR GOLD TR GOLD SHS | | | | | | CUSIP: 78463V107 | | |
| 05/25/2011 | 10/12/2010 | SELL | 5 | 743.38 | 659.80 | | 83.58 | FI |
| 08/04/2011 | 10/12/2010 | SELL | 5 | 816.63 | 659.80 | | 156.83 | FI |
| 08/10/2011 | 10/12/2010 | SELL | 5 | 869.17 | 659.80 | + 25.72 | 209.37 | FI |
| **Description:** SILVER WHEATON CORP COM | | | | | | CUSIP: 828336107 | | |
| 03/04/2011 | 10/12/2010 | SELL | 30 | 1,342.26 | 802.50 | | 539.76 | FI |
| 03/14/2011 | 10/12/2010 | SELL | 25 | 1,040 06 | 668.75 | | 371.31 | FI |
| 04/12/2011 | 10/12/2010 | SELL | 35 | 1,479 77 | 936.25 | | 543.52 | FI |
| | 02/02/2011 | SELL | 15 | 634 19 | 486 15 | | 148.04 | FI |
| | | | 50 | 2,113.96 | 1,422 40 | | 691.56 | |
| **Description:** SUNPOWER CORP COM CL A C/A EFF 11/17/2011 | | | | | | CUSIP: 867652109 | | |
| 03/10/2011 | 10/12/2010 | SELL | 205 | 3,022 48 | 2,951.92 | | 70.56 | FI |
| **Description:** TEJON RANCH CO | | | | | | CUSIP: 879080109 | | |
| 10/14/2011 | 05/23/2011 | SELL | 15 | 352.60 | 531.45 | | (178.85) | FI |
| 10/26/2011 | 05/23/2011 | SELL | 30 | 736.78 | 1,062.90 | | (326.12) | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** TEJON RANCH CO | | | | | CUSIP: 879080109 *(continued)* | | | |
| 12/05/2011 | 05/23/2011 | SELL | 15 | 363 03 | 531.45 | | (168.42) | FI |
| | 06/06/2011 | SELL | 5 | 121 01 | 173.49 | | (52.48) | FI |
| | | | 20 | 484.04 | 704.94 | | (220.90) | |
| **Description:** UNITED CONTL HLDGS INC COM | | | | | CUSIP: 910047109 | | | |
| 10/06/2011 | 10/12/2010 | SELL | 35 | 681.08 | 945.00 | | (263.92) | FI |
| **Description:** VOLKSWAGEN A G ADR (SPONS) | | | | | CUSIP: 928662303 | | | |
| 03/14/2011 | 11/10/2010 | SELL | 25 | 730.73 | 686.25 | | 44.48 | FI |
| 08/04/2011 | 11/10/2010 | SELL | 10 | 316.19 | 274 50 | | 41 69 | FI |
| 08/15/2011 | 11/10/2010 | SELL | 30 | 946.48 | 823.50 | | 122.98 | FI |
| 08/30/2011 | 11/10/2010 | SELL | 50 | 1,475 47 | 1,372.50 | | 102.97 | FI |
| | 02/02/2011 | SELL | 55 | 1,623 02 | 1,668.70 | | (45.68) | FI |
| | | | 105 | 3,098 49 | 3,041.20 | | 57.29 | |
| **Description:** WAL MART STORES INC COM | | | | | CUSIP: 931142103 | | | |
| 02/25/2011 | 10/12/2010 | SELL | 5 | 258.21 | 269 99 | (11.78)[3] | 0.00 | FI |
| 04/01/2011 | 10/12/2010 | SELL | 10 | 520 79 | 539 99 | | (19.20) | SL |
| 04/14/2011 | 10/12/2010 | SELL | 10 | 533.10 | 539.99 | | (6 89) | SL |
| 05/02/2011 | 10/12/2010 | SELL | 30 | 1,648.82 | 1,619.95 | | 28.87 | SL |
| 05/25/2011 | 10/12/2010 | SELL | 15 | 816.15 | 809.98 | | 6.17 | SL |
| 06/22/2011 | 10/12/2010 | SELL | 25 | 1,330.56 | 1,349.96 | | (19.40) | SL |
| 09/28/2011 | 10/12/2010 | SELL | 15 | 784.05 | 809 98 | | (25 93) | SL |

Recipient's Name and Address:
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**Account Number: JW4-001855**

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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** WESTERN UN CO COM | | | | | CUSIP: 959802109 | | | |
| 03/07/2011 | 10/12/2010 | SELL | 105 | 2,268 06 | 1,862.54 | | 405.52 | FI |
| | 02/02/2011 | SELL | 45 | 972.02 | 933.75 | | 38.27 | FI |
| | | | 150 | 3,240 08 | 2,796 29 | | 443.79 | |
| **Total Short-Term Noncovered** | | | | 189,307.47 | 179,259.18 | (388.95) | 10,437.24 | |
| **Total Short-Term** | | | | 189,307.47 +74 = 189,381 | 179,259.18 ✓ 178,870 | (388.95) | 10,437.24 | |
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** | | | | | | | | |
| **Description:** AOL INC COM | | | | | CUSIP: 00184X105 | | | |
| 11/29/2011 | 10/12/2010 | SELL | 75 | 1,026.86 | 1,828.41 | | (801.55) | FI |
| | 11/10/2010 | SELL | 20 | 273.83 | 541 31 | | (267.48) | FI |
| | | | 95 | 1,300 69 | 2,369.72 | | (1,069.03) | |
| **Description:** BANK AMER CORP COM | | | | | CUSIP: 060505104 | | | |
| 03/23/2011 | 09/22/2009 | SELL | 15 | 202 84 | 264.60 | | (61.76) | FI |
| 04/01/2011 | 09/22/2009 | SELL | 45 | 607.19 | 793.80 | | (186.61) | FI |
| 04/26/2011 | 09/22/2009 | SELL | 25 | 308.49 | 441 00 | | (132.51) | FI |
| **Description:** BARRICK GOLD CORP COM | | | | | CUSIP: 067901108 | | | |
| 10/26/2011 | 10/12/2010 | SELL | 50 | 2,399 96 | 2,424.44 | | (24.48) | FI |
| **Description:** BOEING CO COM | | | | | CUSIP: 097023105 | | | |
| 05/06/2011 | 10/21/2009 | SELL | 5 | 398.09 | 257 20 | | 140 89 | FI |
| 12/08/2011 | 07/22/2010 | SELL | 5 | 352.29 | 332.86 | | 19.43 | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** BOEING CO COM | | | | | CUSIP: 097023105 *(continued)* | | | |
| 12/12/2011 | 07/22/2010 | SELL | 10 | 711.59 | 665.71 | | 45.88 | FI |
| 12/28/2011 | 07/23/2010 | SELL | 5 | 366.64 | 340 55 | | 26 09 | FI |
| **Description:** CIT GROUP INC NEW COM NEW | | | | | CUSIP: 125581801 | | | |
| 12/27/2011 | 02/02/2011 | SELL | 15 | 534.59 | 763.46 | | (228 87) | FI |
| | Wash sale: 51 days added to holding period | | | | | | | |
| **Description:** CANADIAN NATURAL RES LTD | | | | | CUSIP: 136385101 | | | |
| 12/08/2011 | 10/12/2010 | SELL | 30 | 1,094.98 | 1,127.10 | | (32.12) | FI |
| **Description:** COCA COLA COMPANY | | | | | CUSIP: 191216100 | | | |
| 10/19/2011 | 10/12/2010 | SELL | 10 | 670 78 | 596 98 | | 73.80 | FI |
| **Description:** COEUR D ALENE MINES CORP IDAHO COM NEW | | | | | CUSIP: 192108504 | | | |
| 10/14/2011 | 10/12/2010 | SELL | 15 | 355 67 | 297 42 | | 58.25 | FI |
| 12/08/2011 | 10/12/2010 | SELL | 15 | 430 04 | 297.42 | | 132.62 | FI |
| **Description:** EMERSON ELEC CO COM | | | | | CUSIP: 291011104 | | | |
| 03/23/2011 | 09/22/2009 | SELL | 10 | 569 50 | 404.20 | | 165 30 | FI |
| | 10/05/2009 | SELL | 10 | 569.50 | 384.20 | | 185.30 | FI |
| | | | 20 | 1,139 00 | 788 40 | | 350.60 | |
| **Description:** EXXON MOBIL CORP COM | | | | | CUSIP: 30231G102 | | | |
| 10/19/2011 | 10/12/2010 | SELL | 10 | 783 88 | 647 68 | | 136 20 | FI |
| 11/29/2011 | 10/12/2010 | SELL | 5 | 385 64 | 323 84 | | 61 80 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** GOLDCORP INC NEW COM ISIN#CA3809564097 | | | | | CUSIP: 380956409 | | | |
| 10/26/2011 | 10/12/2010 | SELL | 20 | 957 45 | 879.76 | | 77.69 | FI |
| **Description:** INTERNATIONAL BUSINESS MACHS CORP | | | | | CUSIP: 459200101 | | | |
| 05/02/2011 | 09/22/2009 | SELL | 5 | 860.88 | 607.25 | | 253.63 | FI |
| 05/06/2011 | 09/22/2009 | SELL | 3 | 507.02 | 364 35 | | 142.67 | FI |
| 05/18/2011 | 09/22/2009 | SELL | 6 | 1,023.24 | 728.70 | | 294.54 | FI |
| 06/29/2011 | 09/22/2009 | SELL | 7 | 1,191 69 | 850.15 | | 341.54 | FI |
| | 10/05/2009 | SELL | 2 | 340 48 | 237.80 | | 102 68 | FI |
| | | | 9 | 1,532 17 | 1,087 95 | | 444.22 | |
| 08/15/2011 | 10/05/2009 | SELL | 2 | 345.59 | 237.80 | | 107.79 | FI |
| 09/09/2011 | 10/05/2009 | SELL | 3 | 491.09 | 356.70 | | 134 39 | FI |
| | 10/21/2009 | SELL | 3 | 491 08 | 370.23 | | 120.85 | FI |
| | | | 6 | 982.17 | 726 93 | | 255.24 | |
| 09/28/2011 | 01/07/2010 | SELL | 3 | 541.43 | 388.80 | | 152.63 | FI |
| 10/19/2011 | 10/12/2010 | SELL | 4 | 711.86 | 559.88 | | 151.98 | FI |
| **Description:** IRIDIUM COMMUNICATIONS INC | | | | | CUSIP: 46269C102 | | | |
| 10/14/2011 | 10/12/2010 | SELL | 70 | 417.91 | 601 27 | | (183 36) | FI |
| 10/26/2011 | 10/12/2010 | SELL | 165 | 1,036 28 | 1,417.28 | | (381.00) | FI |
| **Description:** LAS VEGAS SANDS CORP COM | | | | | CUSIP: 517834107 | | | |
| 11/29/2011 | 08/04/2010 | SELL | 15 | 667 83 | 428 55 | | 239.28 | FI |

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**Recipient's Name and Address:**

MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001855**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** LAS VEGAS SANDS CORP COM | | | | | CUSIP: 517834107 *(continued)* | | | |
| 12/05/2011 | 08/04/2010 | SELL | 14 | 642.73 | 399.98 | | 242.75 | FI |
| | 10/12/2010 | SELL | 5 | 229.55 | 195 05 | | 34.50 | FI |
| | | | 19 | 872.28 | 595.03 | | 277.25 | |
| **Description:** MGM RESORTS INTL COM | | | | | CUSIP: 552953101 | | | |
| 11/04/2011 | 10/12/2010 | SELL | 145 | 1,567.41 | 1,978 96 | | (411.55) | FI |
| **Description:** MCDONALDS CORP | | | | | CUSIP: 580135101 | | | |
| 10/14/2011 | 10/12/2010 | SELL | 5 | 447.34 | 378.55 | | 68.79 | FI |
| 10/26/2011 | 10/12/2010 | SELL | 5 | 457.59 | 378 55 | | 79.04 | FI |
| 11/29/2011 | 10/12/2010 | SELL | 5 | 468 20 | 378 55 | | 89.65 | FI |
| 12/28/2011 | 10/12/2010 | SELL | 5 | 497.84 | 378.55 | | 119.29 | FI |
| **Description:** MOSAIC CO NEW COM | | | | | CUSIP: 61945C103 | | | |
| 10/14/2011 | 10/12/2010 | SELL | 5 | 282.29 | 342.55 | | (60.26) | FI |
| **Description:** NEWMONT MNG CORP COM | | | | | CUSIP: 651639106 | | | |
| 10/14/2011 | 10/12/2010 | SELL | 5 | 330.19 | 309.94 | | 20 25 | FI |
| 10/19/2011 | 10/12/2010 | SELL | 20 | 1,247 25 | 1,239.77 | | 7.48 | FI |
| 10/26/2011 | 10/12/2010 | SELL | 5 | 330.70 | 309.94 | | 20 76 | FI |
| **Description:** SPDR GOLD TR GOLD SHS | | | | | CUSIP: 78463V107 | | | |
| 10/26/2011 | 10/12/2010 | SELL | 5 | 836.83 | 659 80 | | 177 03 | FI |
| **Description:** UNITED CONTL HLDGS INC COM | | | | | CUSIP: 910047109 | | | |
| 12/05/2011 | 10/12/2010 | SELL | 40 | 795.72 | 1,080 00 | | (284 28) | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** WAL MART STORES INC COM | | | | | CUSIP: 931142103 | | | |
| 10/19/2011 | 10/12/2010 | SELL | 15 | 844 49 | 809.98 | | 34.51 | SL |
| 12/27/2011 | 10/12/2010 | SELL | 5 | 298 49 | 269 99 | | 28 50 | FI |
| **Total Long-Term Noncovered** | | | | 30,902.81 | 29,870.86 | | 1,031.95 | |
| **Total Long-Term** | | | | 30,902.81 ✓ | 29,870.86 ✓ | | 1,031.95 | |
| **Total Short-Term and Long-Term** | | | | 220,210.28 | 209,130.04 | (388.95) | 11,469.19 | |

[3] Realized loss is net of a disallowance due to a wash sale.

+ 47.62 ST
+ 25.72 ST

### Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT
SL = VERSUS PURCHASE

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

### Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form. Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Transaction lots will be grouped and sorted by security in the following subsections:

- **Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**
- **Long-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**

Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001871

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** ENERGY XXI BERMUDA USD UNRESTRICTED SHS | | | | | | CUSIP: G10082140 | | |
| 11/03/2011 | 01/11/2011 | SELL | 19 | 562 00 | 536 92 | | 25.08 | FI |
| **Description:** FABRINET SHS | | | | | | CUSIP: G3323L100 | | |
| 12/28/2011 | 03/04/2011 | SELL | 56 | 803 81 | 1,617.71 | | (813 90) | FI |
| | 06/08/2011 | SELL | 23 | 330.13 | 459 54 | | (129 41) | FI |
| | | | 79 | 1,133.94 | 2,077.25 | | (943 31) | |
| **Description:** PLATINUM UNDERWRITERS HLDGS | | | | | | CUSIP: G7127P100 | | |
| 03/08/2011 | 10/21/2010 | SELL | 26 | 1,035.04 | 1,114 10 | | (79 06) | FI |
| | 02/02/2011 | SELL | 6 | 238 85 | 268 92 | | (30.07) | FI |
| | | | 32 | 1,273 89 | 1,383 02 | | (109.13) | |
| **Description:** SODASTREAM INTERNATIONAL LTD | | | | | | CUSIP: M9068E105 | | |
| 06/10/2011 | 04/15/2011 | SELL | 6 | 347.15 | 260.68 | | 86.47 | FI |
| 07/13/2011 | 04/15/2011 | SELL | 8 | 571.58 | 347 58 | | 224.00 | FI |
| **Description:** ACME PACKET INC COM | | | | | | CUSIP: 004764106 | | |
| 06/15/2011 | 12/02/2010 | SELL | 1 | 63 72 | 52.64 | | 11.08 | FI |
| 06/23/2011 | 12/02/2010 | SELL | 8 | 520.55 | 421.11 | | 99 44 | FI |
| 06/30/2011 | 12/02/2010 | SELL | 14 | 982 30 | 736.93 | | 245.37 | FI |
| **Description:** ACORDA THERAPEUTICS INC COM | | | | | | CUSIP: 00484M106 | | |
| 01/24/2011 | 10/21/2010 | SELL | 18 | 424.45 | 463.41 | | (38.96) | FI |

Seq.# (JW4 013670)



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Recipient's Name and Address:

MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001871**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** AECOM TECHNOLOGY CORP DELAWARE COM | | | | | CUSIP: 00766T100 | | | |
| 09/27/2011 | 10/21/2010 | SELL | 52 | 977.59 | 1,327.04 | | (349.45) | FI |
| | 11/03/2010 | SELL | 10 | 188.00 | 270.29 | | (82.29) | FI |
| | 02/02/2011 | SELL | 15 | 281.99 | 439.50 | | (157.51) | FI |
| | | | 77 | 1,447.58 | 2,036.83 | | (589.25) | |
| **Description:** AEROFLEX HLDG CORP COM | | | | | CUSIP: 007767106 | | | |
| 08/12/2011 | 12/16/2010 | SELL | 73 | 774.07 | 1,110.94 | | (336.87) | FI |
| | 02/02/2011 | SELL | 15 | 159.06 | 247.50 | | (88.44) | FI |
| | | | 88 | 933.13 | 1,358 44 | | (425 31) | |
| **Description:** ALIGN TECHNOLOGY INC COM | | | | | CUSIP: 016255101 | | | |
| 11/29/2011 | 02/16/2011 | SELL | 31 | 706.16 | 650.38 | | 55.78 | FI |
| **Description:** AMERICAN PUB ED INC COM | | | | | CUSIP: 02913V103 | | | |
| 02/23/2011 | 10/21/2010 | SELL | 13 | 535.68 | 423.28 | | 112.40 | FI |
| **Description:** AMERIGROUP CORP COM | | | | | CUSIP: 03073T102 | | | |
| 03/08/2011 | 10/21/2010 | SELL | 12 | 705.22 | 512.16 | | 193.06 | FI |
| 04/15/2011 | 10/21/2010 | SELL | 11 | 686.82 | 469.48 | | 217.34 | FI |
| 08/03/2011 | 10/21/2010 | SELL | 26 | 1,240.18 | 1,109.68 | | 130.50 | FI |
| | 12/03/2010 | SELL | 5 | 238.50 | 224.95 | | 13.55 | FI |
| | 02/02/2011 | SELL | 12 | 572.38 | 627.00 | | (54.62) | FI |
| | | | 43 | 2,051.06 | 1,961 63 | | 89 43 | |



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**Recipient's Name and Address:**
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PO BOX 99

**Account Number: JW4-001871**

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# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** ANCESTRY COM INC COM | | | | | CUSIP: 032803108 | | | |
| 05/27/2011 | 11/24/2010 | SELL | 16 | 646.54 | 436 44 | | 210.10 | FI |
| **Description:** ANN INC COM | | | | | CUSIP: 035623107 | | | |
| 07/13/2011 | 10/21/2010 | SELL | 26 | 676.55 | 542 83 | | 133.72 | FI |
| **Description:** APPLIED MICRO CIRCUITS CORP COM | | | | | CUSIP: 03822W406 | | | |
| 08/01/2011 | 10/21/2010 | SELL | 170 | 1,019 97 | 1,501 03 | | (481.06) | FI |
| | 02/02/2011 | SELL | 27 | 162.00 | 271.35 | | (109.35) | FI |
| | | | 197 | 1,181 97 | 1,772.38 | | (590.41) | |
| **Description:** ARTHROCARE CORP COM | | | | | CUSIP: 043136100 | | | |
| 11/04/2011 | 02/02/2011 | SELL | 6 | 168.12 | 171 30 | | (3 18) | FI |
| **Description:** ARUBA NETWORKS INC COM | | | | | CUSIP: 043176106 | | | |
| 02/23/2011 | 10/21/2010 | SELL | 15 | 432.61 | 288.60 | | 144.01 | FI |
| 03/09/2011 | 10/21/2010 | SELL | 13 | 400 13 | 250.12 | | 150.01 | FI |
| **Description:** ATHEROS COMMUNICATIONS INC | | | | | CUSIP: 04743P108 | | | |
| 02/07/2011 | 10/21/2010 | SELL | 52 | 2,316 68 | 1,371.24 | | 945 44 | FI |
| 02/09/2011 | 10/21/2010 | SELL | 1 | 44.57 | 26.37 | | 18.20 | FI |
| | 11/03/2010 | SELL | 7 | 312.00 | 218.12 | | 93 88 | FI |
| | 12/16/2010 | SELL | 9 | 401.14 | 303 56 | | 97.58 | FI |
| | 02/02/2011 | SELL | 15 | 668 56 | 668.85 | | (0.29) | FI |
| | | | 32 | 1,426 27 | 1,216 90 | | 209.37 | |



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## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** AUXILIUM PHARMACEUTICALS INC | | | | | CUSIP: 05334D107 | | | |
| 09/06/2011 | 10/21/2010 | SELL | 32 | 501 78 | 793.60 | | (291 82) | FI |
| 09/19/2011 | 10/21/2010 | SELL | 25 | 394 99 | 620 00 | | (225.01) | FI |
| | 02/02/2011 | SELL | 36 | 568.79 | 831 96 | | (263.17) | FI |
| | | | 61 | 963.78 | 1,451 96 | | (488 18) | |
| **Description:** BARNES GROUP INC COM | | | | | CUSIP: 067806109 | | | |
| 10/03/2011 | 11/15/2010 | SELL | 15 | 277.79 | 295 32 | | (17.53) | FI |
| **Description:** BRIGHAM EXPL CO COM CASH MGR | | | | | CUSIP: 109178103 | | | |
| 06/22/2011 | 01/27/2011 | SELL | 25 | 673.66 | 675.46 | | (1 80) | FI |
| | 02/02/2011 | SELL | 6 | 161.68 | 183.18 | | (21.50) | FI |
| | 02/16/2011 | SELL | 14 | 377.25 | 456.68 | | (79 43) | FI |
| | 03/01/2011 | SELL | 12 | 323.36 | 425.04 | | (101.68) | FI |
| | 03/29/2011 | SELL | 33 | 889.23 | 1,188.59 | | (299.36) | FI |
| | | | 90 | 2,425 18 | 2,928.95 | | (503.77) | |
| **Description:** BROADSOFT INC COM | | | | | CUSIP: 11133B409 | | | |
| 03/01/2011 | 12/17/2010 | SELL | 6 | 212.24 | 140.46 | | 71 78 | FI |
| 03/09/2011 | 12/17/2010 | SELL | 16 | 740.11 | 374.56 | | 365.55 | FI |
| **Description:** BRUKER CORP COM | | | | | CUSIP: 116794108 | | | |
| 08/03/2011 | 10/21/2010 | SELL | 28 | 416.91 | 414 57 | | 2 34 | FI |
| **Description:** BRUNSWICK CORP | | | | | CUSIP: 117043109 | | | |
| 09/27/2011 | 03/03/2011 | SELL | 26 | 412.09 | 595.77 | | (183.68) | FI |



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Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001871

Recipient's Identification Number. 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*
**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** CAL DIVE INTL INC DEL COM | | | | | CUSIP: 12802T101 | | | |
| 09/16/2011 | 10/21/2010 | SELL | 158 | 374.47 | 837.38 | | (462 91) | FI |
| | 02/02/2011 | SELL | 33 | 78 21 | 207.90 | | (129.69) | FI |
| | 07/05/2011 | SELL | 66 | 156.42 | 393.69 | | (237 27) | FI |
| | | | 257 | 609 10 | 1,438.97 | | (829.87) | |
| **Description:** CARRIZO OIL & GAS INC COM | | | | | CUSIP: 144577103 | | | |
| 07/20/2011 | 06/28/2011 | SELL | 16 | 642.87 | 608.00 | | 34 87 | FI |
| 09/27/2011 | 06/28/2011 | SELL | 37 | 917 58 | 1,406 00 | | (488 42) | FI |
| **Description:** CARTER INC COM | | | | | CUSIP: 146229109 | | | |
| 01/28/2011 | 10/21/2010 | SELL | 41 | 1,119.37 | 1,033 61 | | 85.76 | FI |
| **Description:** CATALYST HEALTH SOLUTIONS INC COM | | | | | CUSIP: 14888B103 | | | |
| 03/11/2011 | 08/05/2010 | SELL | 8 | 447.76 | 322 92 | | 124 84 | FI |
| **Description:** CHILDRENS PLACE RETAIL STORES INC | | | | | CUSIP: 168905107 | | | |
| 03/03/2011 | 10/21/2010 | SELL | 14 | 623 54 | 625 52 | (1.70)[3] | (0 28) | FI |
| **Description:** COMPLETE PRODTN SVCS INC COM | | | | | CUSIP: 20453E109 | | | |
| 09/27/2011 | 02/16/2011 | SELL | 22 | 503 57 | 602.58 | | (99 01) | FI |
| 12/09/2011 | 02/16/2011 | SELL | 11 | 372.34 | 301.29 | | 71.05 | FI |
| **Description:** CONCUR TECHNOLOGIES INC COM | | | | | CUSIP: 206708109 | | | |
| 02/01/2011 | 10/21/2010 | SELL | 7 | 360 35 | 338.24 | | 22.11 | FI |
| **Description:** DANA HLDG CORP COM | | | | | CUSIP: 235825205 | | | |
| 08/02/2011 | 10/21/2010 | SELL | 45 | 721.47 | 602.01 | | 119 46 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** DIAMOND FOODS INC COM | | | | | | CUSIP: 252603105 | | |
| 01/28/2011 | 10/21/2010 | SELL | 7 | 356.09 | 301.91 | | 54.18 | FI |
| 03/02/2011 | 10/21/2010 | SELL | 25 | 1,225.50 | 1,078.25 | | 147.25 | FI |
| | 02/02/2011 | SELL | 6 | 294.12 | 306.42 | | (12.30) | FI |
| | | | 31 | 1,519.62 | 1,384.67 | | 134.95 | |
| **Description:** DRIL-QUIP INC COM | | | | | | CUSIP: 262037104 | | |
| 09/27/2011 | 10/21/2010 | SELL | 7 | 419.99 | 463.82 | | (43 83) | FI |
| **Description:** ESTERLINE TECH CORP FRMLY ESTERLINE CORP | | | | | | CUSIP: 297425100 | | |
| 08/11/2011 | 10/21/2010 | SELL | 7 | 448 91 | 414.68 | | 34.23 | FI |
| **Description:** EXPRESS INC COM | | | | | | CUSIP: 30219E103 | | |
| 07/20/2011 | 04/08/2011 | SELL | 19 | 435.66 | 398.54 | | 37 12 | FI |
| **Description:** FXCM INC COM CL A | | | | | | CUSIP: 302693106 | | |
| 03/17/2011 | 12/03/2010 | SELL | 67 | 792.10 | 1,014.60 | | (222.50) | FI |
| | 02/02/2011 | SELL | 15 | 177.33 | 211 50 | | (34.17) | FI |
| | | | 82 | 969 43 | 1,226.10 | | (256.67) | |
| **Description:** FINISAR CORP COM NEW | | | | | | CUSIP: 31787A507 | | |
| 02/07/2011 | 10/21/2010 | SELL | 12 | 469.91 | 221.50 | | 248 41 | FI |
| 02/16/2011 | 10/21/2010 | SELL | 15 | 631.20 | 276 87 | | 354.33 | FI |
| 02/23/2011 | 10/21/2010 | SELL | 14 | 519.11 | 258 41 | | 260 70 | FI |



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Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001871

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Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** FORTINET INC COM | | | | | CUSIP: 34959E109 | | | |
| 11/04/2011 | 02/01/2011 | SELL | 15 | 373.19 | 295.41 | | 77 78 | FI |
| **Description:** GSI COMMERCE INC COM C/A EFF 6/17/11 1 | | | | | CUSIP: 36238G102 | | | |
| 04/12/2011 | 07/28/2010 | SELL | 17 | 496.90 | 458.64 | | 38.26 | FI |
| | 08/05/2010 | SELL | 14 | 409.21 | 332.09 | | 77.12 | FI |
| | | | 31 | 906 11 | 790.73 | | 115.38 | |
| 05/12/2011 | 08/05/2010 | SELL | 42 | 1,223.45 | 996.26 | | 227.19 | FI |
| | 10/21/2010 | SELL | 18 | 524.34 | 440.82 | | 83.52 | FI |
| | 02/02/2011 | SELL | 21 | 611 72 | 468.30 | | 143 42 | FI |
| | | | 81 | 2,359.51 | 1,905 38 | | 454.13 | |
| **Description:** GAYLORD ENTMT CO NEW COM | | | | | CUSIP: 367905106 | | | |
| 04/29/2011 | 10/21/2010 | SELL | 31 | 1,115.23 | 999.75 | | 115 48 | FI |
| 08/11/2011 | 10/21/2010 | SELL | 17 | 439.81 | 548.25 | | (108 44) | FI |
| 09/14/2011 | 10/21/2010 | SELL | 17 | 378 92 | 548.25 | | (169 33) | FI |
| | 12/20/2010 | SELL | 7 | 156.03 | 251.93 | | (95.90) | FI |
| | 02/02/2011 | SELL | 15 | 334 34 | 523.35 | | (189.01) | FI |
| | 06/03/2011 | SELL | 12 | 267.47 | 361.80 | | (94 33) | FI |
| | | | 51 | 1,136.76 | 1,685.33 | | (548 57) | |
| **Description:** GENESEE & WYO INC CL A | | | | | CUSIP: 371559105 | | | |
| 01/10/2011 | 10/21/2010 | SELL | 10 | 528.69 | 450.20 | | 78.49 | FI |



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**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

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# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** GENTIVA HEALTH SVCS INC COM | | | | | | CUSIP: 37247A102 | | |
| 07/13/2011 | 10/21/2010 | SELL | 26 | 545.25 | 612 56 | | (67.31) | FI |
| 08/03/2011 | 10/21/2010 | SELL | 32 | 412.79 | 753.92 | | (341 13) | FI |
| | 02/02/2011 | SELL | 15 | 193 49 | 352.35 | | (158 86) | FI |
| | 02/28/2011 | SELL | 10 | 129.00 | 279.69 | | (150 69) | FI |
| | | | 57 | 735.28 | 1,385.96 | | (650 68) | |
| **Description:** GREENHILL & CO INC COM | | | | | | CUSIP: 395259104 | | |
| 08/12/2011 | 10/21/2010 | SELL | 1 | 37.97 | 77.55 | | (39.58) | FI |
| | 12/15/2010 | SELL | 5 | 189.85 | 405.75 | | (215.90) | FI |
| | 02/02/2011 | SELL | 6 | 227.82 | 430.56 | | (202 74) | FI |
| | 02/07/2011 | SELL | 8 | 303.74 | 601.04 | | (297 30) | FI |
| | | | 20 | 759.38 | 1,514 90 | | (755.52) | |
| **Description:** HMS HLDGS CORP COM | | | | | | CUSIP: 40425J101 | | |
| 11/23/2011 | 02/22/2011 | SELL | 12 | 340 19 | 306 86 | | 33 33 | FI |
| **Description:** HEALTHSPRING INC COM C/A EFF 01/30/2012 | | | | | | CUSIP: 42224N101 | | |
| 11/04/2011 | 03/28/2011 | SELL | 11 | 594 31 | 404.47 | | 189 84 | FI |
| 11/23/2011 | 03/28/2011 | SELL | 6 | 327.41 | 220.62 | | 106.79 | FI |
| 11/29/2011 | 03/28/2011 | SELL | 9 | 490.31 | 330 93 | | 159 38 | FI |
| 12/09/2011 | 03/28/2011 | SELL | 10 | 543 98 | 367 70 | | 176 28 | FI |
| 12/15/2011 | 03/28/2011 | SELL | 4 | 218.08 | 147.08 | | 71.00 | FI |
| | 04/15/2011 | SELL | 18 | 981 34 | 691 92 | | 289.42 | FI |



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Recipient's Name and Address:
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# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** HEALTHSPRING INC COM C/A EFF 01/30/2012 | | | | | | CUSIP: 42224N101 *(continued)* | | |
| | 07/18/2011 | SELL | 12 | 654.22 | 537 24 | | 116 98 | FI |
| | | | 34 | 1,853 64 | 1,376.24 | | 477 40 | |
| **Description:** HENRY JACK & ASSOC INC COM | | | | | | CUSIP: 426281101 | | |
| 11/02/2011 | 03/11/2011 | SELL | 17 | 534 97 | 531 66 | | 3.31 | FI |
| **Description:** ICF INTL INC COM | | | | | | CUSIP: 44925C103 | | |
| 03/07/2011 | 10/21/2010 | SELL | 53 | 1,208.24 | 1,373.76 | | (165 52) | FI |
| | 12/20/2010 | SELL | 12 | 273.56 | 318 00 | | (44.44) | FI |
| | 02/02/2011 | SELL | 15 | 341.96 | 361.95 | | (19.99) | FI |
| | | | 80 | 1,823.76 | 2,053.71 | | (229.95) | |
| **Description:** IGATE CORP COM | | | | | | CUSIP: 45169U105 | | |
| 01/24/2011 | 12/01/2010 | SELL | 48 | 767.60 | 956.77 | | (189.17) | FI |
| **Description:** INCYTE CORP COM | | | | | | CUSIP: 45337C102 | | |
| 12/06/2011 | 01/10/2011 | SELL | 27 | 365 30 | 422 49 | | (57.19) | FI |
| **Description:** INTERMUNE INC COM | | | | | | CUSIP: 45884X103 | | |
| 06/28/2011 | 12/23/2010 | SELL | 10 | 360 49 | 372.97 | | (12.48) | FI |
| 09/19/2011 | 12/23/2010 | SELL | 21 | 517 64 | 783.24 | | (265 60) | FI |
| | 01/10/2011 | SELL | 10 | 246.49 | 359 80 | | (113.31) | FI |
| | 01/28/2011 | SELL | 8 | 197 20 | 292.40 | | (95 20) | FI |
| | 02/02/2011 | SELL | 9 | 221 84 | 334.89 | | (113 05) | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** INTERMUNE INC COM | | | | | CUSIP: 45884X103 *(continued)* | | | |
| | | | 48 | 1,183.17 | 1,770.33 | | (587.16) | |
| **Description:** INVESTORS BANCORP INC COM | | | | | CUSIP: 46146P102 | | | |
| 02/14/2011 | 10/21/2010 | SELL | 95 | 1,281.56 | 1,166.52 | | 115.04 | FI |
| | 02/02/2011 | SELL | 24 | 323.76 | 318.96 | | 4.80 | FI |
| | | | 119 | 1,605.32 | 1,485.48 | | 119.84 | |
| **Description:** ITC HLDGS CORP COM | | | | | CUSIP: 465685105 | | | |
| 09/06/2011 | 10/21/2010 | SELL | 7 | 514.35 | 427.28 | | 87.07 | FI |
| **Description:** KINDRED HEALTHCARE INC COM | | | | | CUSIP: 494580103 | | | |
| 03/18/2011 | 03/08/2011 | SELL | 56 | 1,294.14 | 1,447.54 | | (153.40) | FI |
| 08/11/2011 | 05/02/2011 | SELL | 29 | 381.34 | 751.97 | (370 63)[3] | 0.00 | FI |
| 09/19/2011 | 05/02/2011 | SELL | 26 | 296.58 | 674 18 | | (377 60) | SL |
| | 07/13/2011 | SELL | 27 | 307 99 | 931.21 | | (623.22) | SL |
| | Wash sale: 101 days added to holding period | | | | | | | |
| | 07/21/2011 | SELL | 2 | 22.81 | 67.41 | | (44.60) | SL |
| | Wash sale: 101 days added to holding period | | | | | | | |
| | 07/21/2011 | SELL | 15 | 171.10 | 313.89 | | (142.79) | SL |
| | | | 70 | 798.48 | 1,986.69 | | (1,188.21) | |
| **Description:** KODIAK OIL & GAS CORP COM | | | | | CUSIP: 50015Q100 | | | |
| 01/11/2011 | 10/21/2010 | SELL | 132 | 842.15 | 516 10 | | 326 05 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** KODIAK OIL & GAS CORP COM | | | | | CUSIP: 50015Q100 *(continued)* | | | |
| 03/29/2011 | 10/21/2010 | SELL | 215 | 1,438.96 | 840 63 | | 598.33 | FI |
| | 02/02/2011 | SELL | 45 | 301.18 | 289 80 | | 11.38 | FI |
| | | | 260 | 1,740 14 | 1,130.43 | | 609.71 | |
| 10/21/2011 | 07/20/2011 | SELL | 158 | 984.34 | 1,058 44 | | (74 10) | FI |
| **Description:** KRATON PERFORMANCE POLYMERS INCCOM | | | | | CUSIP: 50077C106 | | | |
| 10/25/2011 | 02/02/2011 | SELL | 12 | 215.61 | 373.20 | | (157.59) | FI |
| | 06/15/2011 | SELL | 7 | 125.78 | 263.06 | | (137.28) | FI |
| | | | 19 | 341.39 | 636.26 | | (294.87) | |
| **Description:** LKQ CORP COM | | | | | CUSIP: 501889208 | | | |
| 02/04/2011 | 10/21/2010 | SELL | 38 | 923.79 | 832.93 | | 90.86 | FI |
| 12/15/2011 | 01/27/2011 | SELL | 14 | 402.21 | 338.63 | | 63 58 | FI |
| 12/28/2011 | 02/02/2011 | SELL | 30 | 900.88 | 727 50 | | 173.38 | FI |
| | 10/03/2011 | SELL | 14 | 420 41 | 320 74 | | 99.67 | FI |
| | | | 44 | 1,321.29 | 1,048 24 | | 273.05 | |
| **Description:** LIFE TIME FITNESS INC COM | | | | | CUSIP: 53217R207 | | | |
| 02/16/2011 | 10/21/2010 | SELL | 8 | 337.03 | 289.84 | | 47.19 | FI |
| 03/18/2011 | 10/21/2010 | SELL | 10 | 375.29 | 362 30 | | 12.99 | FI |
| **Description:** LIFEPOINT HOSPS INC COM | | | | | CUSIP: 53219L109 | | | |
| 01/19/2011 | 10/21/2010 | SELL | 23 | 830.17 | 786 14 | | 44.03 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** LIFEPOINT HOSPS INC COM | | | | | CUSIP: 53219L109 *(continued)* | | | |
| 06/03/2011 | 10/21/2010 | SELL | 10 | 407.19 | 341.80 | | 65.39 | FI |
| 06/20/2011 | 10/21/2010 | SELL | 22 | 868.23 | 751 96 | | 116.27 | FI |
| | 02/02/2011 | SELL | 6 | 236.79 | 211.86 | | 24.93 | FI |
| | 03/18/2011 | SELL | 12 | 473.58 | 468.24 | | 5 34 | FI |
| | | | 40 | 1,578.60 | 1,432.06 | | 146.54 | |
| **Description:** LOGMEIN INC COM | | | | | CUSIP: 54142L109 | | | |
| 03/28/2011 | 10/21/2010 | SELL | 19 | 776.73 | 648.66 | | 128.07 | FI |
| 04/12/2011 | 10/21/2010 | SELL | 11 | 480.47 | 375 54 | | 104.93 | FI |
| **Description:** LOUISIANA-PAC CORP COM | | | | | CUSIP: 546347105 | | | |
| 01/28/2011 | 10/21/2010 | SELL | 46 | 469.19 | 372.05 | | 97.14 | FI |
| 03/11/2011 | 10/21/2010 | SELL | 49 | 483.13 | 396.31 | | 86 82 | FI |
| 03/18/2011 | 10/21/2010 | SELL | 85 | 833.24 | 687.48 | | 145.76 | FI |
| | 02/02/2011 | SELL | 30 | 294.08 | 310 80 | | (16 72) | FI |
| | | | 115 | 1,127.32 | 998.28 | | 129.04 | |
| 12/12/2011 | 11/04/2011 | SELL | 38 | 289.93 | 256.87 | | 33.06 | FI |
| 12/22/2011 | 11/04/2011 | SELL | 123 | 990.14 | 831.46 | | 158.68 | FI |
| **Description:** LUFKIN INDS INC COM | | | | | CUSIP: 549764108 | | | |
| 03/29/2011 | 11/16/2010 | SELL | 12 | 1,086 57 | 570.36 | | 516.21 | FI |
| 07/05/2011 | 11/16/2010 | SELL | 7 | 629.14 | 332 71 | | 296 43 | FI |
| | 02/02/2011 | SELL | 6 | 539.27 | 399 60 | | 139.67 | FI |



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## Schedule of Realized Gains and Losses (Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** LUFKIN INDS INC COM | | | | | CUSIP: 549764108 *(continued)* | | | |
| | | | -------- | ---------- | ---------- | | ---------- | |
| | | | 13 | 1,168 41 | 732.31 | | 436.10 | |
| **Description:** MAKO SURGICAL CORP COM | | | | | CUSIP: 560879108 | | | |
| 03/08/2011 | 10/21/2010 | SELL | 22 | 446 81 | 240 24 | | 206 57 | FI |
| 05/24/2011 | 10/21/2010 | SELL | 13 | 412.35 | 141.96 | | 270 39 | FI |
| 09/16/2011 | 10/21/2010 | SELL | 16 | 586.86 | 174.72 | | 412 14 | FI |
| **Description:** MCCORMICK & SCHMICKS SEAFOOD RESTAURANTS | | | | | CUSIP: 579793100 | | | |
| 08/10/2011 | 11/03/2010 | SELL | 119 | 689.33 | 1,065.05 | | (375 72) | FI |
| **Description:** MEDASSETS INC COM | | | | | CUSIP: 584045108 | | | |
| 03/28/2011 | 10/21/2010 | SELL | 43 | 648 43 | 939 12 | | (290.69) | FI |
| 05/02/2011 | 10/21/2010 | SELL | 27 | 432.95 | 589.68 | | (156.73) | FI |
| | 11/03/2010 | SELL | 19 | 304 67 | 334 82 | | (30 15) | FI |
| | 01/10/2011 | SELL | 24 | 384 85 | 504.48 | | (119.63) | FI |
| | 02/02/2011 | SELL | 27 | 432 95 | 526 50 | | (93.55) | FI |
| | | | -------- | ---------- | ---------- | | ---------- | |
| | | | 97 | 1,555 42 | 1,955 48 | | (400.06) | |
| **Description:** MEDICIS PHARMACEUTICAL CORP | | | | | CUSIP: 584690309 | | | |
| 07/21/2011 | 10/21/2010 | SELL | 18 | 690.28 | 533 88 | | 156 40 | FI |
| 08/11/2011 | 10/21/2010 | SELL | 10 | 357 49 | 296 60 | | 60 89 | FI |
| **Description:** MEDIDATA SOLUTIONS INC COM | | | | | CUSIP: 58471A105 | | | |
| 02/28/2011 | 10/21/2010 | SELL | 25 | 640.60 | 500 91 | | 139 69 | FI |



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Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001871

Recipient's Identification Number. 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** MONOLITHIC PWR SYS INC COM | | | | | CUSIP: 609839105 | | | |
| 05/02/2011 | 10/21/2010 | SELL | 70 | 1,180.95 | 1,038.80 | | 142.15 | FI |
| | 11/03/2010 | SELL | 16 | 269.93 | 263.20 | | 6.73 | FI |
| | 02/02/2011 | SELL | 21 | 354.29 | 311.43 | | 42 86 | FI |
| | | | 107 | 1,805.17 | 1,613.43 | | 191.74 | |
| **Description:** NETLOGIC MICROSYSTEMS INC COM | | | | | CUSIP: 64118B100 | | | |
| 12/22/2011 | 02/02/2011 | SELL | 12 | 593.39 | 437.40 | | 155.99 | FI |
| **Description:** NORTHERN OIL & GAS INC NEV COM | | | | | CUSIP: 665531109 | | | |
| 08/02/2011 | 06/27/2011 | SELL | 22 | 478.27 | 417.95 | | 60.32 | FI |
| 10/06/2011 | 06/27/2011 | SELL | 34 | 654.82 | 645.92 | | 8 90 | FI |
| 10/21/2011 | 06/27/2011 | SELL | 18 | 391.49 | 341.95 | | 49 54 | FI |
| **Description:** NOVELLUS SYSTEM INC | | | | | CUSIP: 670008101 | | | |
| 02/28/2011 | 10/21/2010 | SELL | 15 | 595.93 | 400.65 | | 195 28 | FI |
| 06/10/2011 | 10/21/2010 | SELL | 17 | 570.34 | 454.07 | | 116 27 | FI |
| **Description:** OFFICEMAX INC DEL COM | | | | | CUSIP: 67622P101 | | | |
| 05/17/2011 | 02/14/2011 | SELL | 103 | 929.34 | 1,781 89 | | (852.55) | FI |
| | 02/16/2011 | SELL | 25 | 225.57 | 396 25 | | (170.68) | FI |
| | | | 128 | 1,154 91 | 2,178.14 | | (1,023.23) | |
| **Description:** OPENTABLE INC COM | | | | | CUSIP: 68372A104 | | | |
| 02/28/2011 | 08/05/2010 | SELL | 8 | 700.06 | 389 99 | | 310.07 | FI |



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PO BOX 99

Account Number: JW4-001871

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Number: 36-7093389

**2011 TAX and**
**YEAR-END STATEMENT**

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** OPENTABLE INC COM | | | | | CUSIP: 68372A104 *(continued)* | | | |
| 04/12/2011 | 08/05/2010 | SELL | 4 | 423.27 | 195 00 | | 228 27 | FI |
| 04/29/2011 | 08/05/2010 | SELL | 4 | 441 94 | 194.99 | | 246.95 | FI |
| | 10/21/2010 | SELL | 1 | 110 49 | 56.83 | | 53.66 | FI |
| | | | 5 | 552.43 | 251.82 | | 300 61 | |
| **Description:** OPTIMER PHARMACEUTICALS INC | | | | | CUSIP: 68401H104 | | | |
| 09/23/2011 | 10/21/2010 | SELL | 37 | 629.35 | 370 18 | | 259.17 | FI |
| 09/27/2011 | 10/21/2010 | SELL | 20 | 312.99 | 200.10 | | 112.89 | FI |
| **Description:** PATRIOT COAL CORP COM | | | | | CUSIP: 70336T104 | | | |
| 01/11/2011 | 10/21/2010 | SELL | 45 | 1,150.18 | 581 40 | | 568 78 | FI |
| 03/29/2011 | 10/21/2010 | SELL | 23 | 580.04 | 297 16 | | 282.88 | FI |
| **Description:** PETROLEUM DEV CORP COM | | | | | CUSIP: 716578109 | | | |
| 08/08/2011 | 08/01/2011 | SELL | 35 | 878 13 | 1,257.11 | | (378 98) | FI |
| **Description:** QLIK TECHNOLOGIES INC COM | | | | | CUSIP: 74733T105 | | | |
| 01/10/2011 | 10/21/2010 | SELL | 12 | 313 45 | 272.40 | | 41.05 | FI |
| 07/26/2011 | 10/21/2010 | SELL | 17 | 501.17 | 385 90 | | 115.27 | FI |
| **Description:** QUICKSILVER RES INC COM | | | | | CUSIP: 74837R104 | | | |
| 02/16/2011 | 10/21/2010 | SELL | 57 | 855.07 | 857.85 | (0 59)[3] | (2 19) | FI |
| | 02/02/2011 | SELL | 12 | 180 01 | 185 27 | | (5 26) | FI |
| | Wash sale. 118 days added to holding period | | | | | | | |
| | | | 69 | 1,035 08 | 1,043.12 | (0.59) | (7.45) | |



TEFRA-ROLL

**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001871**

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

**Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** REALPAGE INC COM | | | | | CUSIP: 75606N109 | | | |
| 10/31/2011 | 12/08/2010 | SELL | 10 | 263.09 | 279.48 | | (16 39) | FI |
| **Description:** RESOURCES CONNECTION INC COM | | | | | CUSIP: 76122Q105 | | | |
| 06/17/2011 | 10/21/2010 | SELL | 93 | 1,108.94 | 1,480.56 | | (371.62) | FI |
| | 02/02/2011 | SELL | 21 | 250.41 | 422.73 | | (172 32) | FI |
| | 05/17/2011 | SELL | 25 | 298.10 | 347 90 | | (49.80) | FI |
| | | | 139 | 1,657.45 | 2,251.19 | | (593 74) | |
| **Description:** RIVERBED TECHNOLOGY INC COM | | | | | CUSIP: 768573107 | | | |
| 02/16/2011 | 08/05/2010 | SELL | 17 | 713 69 | 310.66 | | 403 03 | FI |
| 05/27/2011 | 08/05/2010 | SELL | 13 | 496.49 | 237 56 | | 258 93 | FI |
| 06/15/2011 | 08/05/2010 | SELL | 13 | 428 47 | 237.56 | | 190.91 | FI |
| 06/23/2011 | 08/05/2010 | SELL | 18 | 630.90 | 328.94 | | 301 96 | FI |
| 06/30/2011 | 08/05/2010 | SELL | 10 | 394.20 | 182 74 | | 211 46 | FI |
| | 02/02/2011 | SELL | 15 | 591.31 | 537 60 | | 53 71 | FI |
| | | | 25 | 985.51 | 720 34 | | 265.17 | |
| **Description:** ROCKWOOD HLDGS INC COM | | | | | CUSIP: 774415103 | | | |
| 03/11/2011 | 10/21/2010 | SELL | 10 | 452 16 | 340.40 | | 111.76 | FI |
| 03/24/2011 | 10/21/2010 | SELL | 10 | 488 59 | 340.40 | | 148 19 | FI |
| 06/10/2011 | 10/21/2010 | SELL | 11 | 521.93 | 374.44 | | 147.49 | FI |
| 06/29/2011 | 10/21/2010 | SELL | 12 | 655 54 | 408.48 | | 247 06 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** ROSETTA RES INC COM | | | | | **CUSIP: 777779307** | | | |
| 08/02/2011 | 08/05/2010 | SELL | 12 | 641 40 | 283.71 | | 357.69 | FI |
| 09/13/2011 | 10/21/2010 | SELL | 3 | 125 49 | 70.56 | | 54.93 | FI |
| **Description:** SM ENERGY CO COM | | | | | **CUSIP: 78454L100** | | | |
| 01/27/2011 | 11/24/2010 | SELL | 21 | 1,213.14 | 1,026.82 | | 186.32 | FI |
| **Description:** SRA INTL INC C/A EFF 7/20/2011 1 OLD/ USD | | | | | **CUSIP: 78464R105** | | | |
| 03/03/2011 | 10/21/2010 | SELL | 40 | 1,056.38 | 781.20 | | 275 18 | FI |
| | 02/02/2011 | SELL | 9 | 237.68 | 244 53 | | (6 85) | FI |
| | | | 49 | 1,294 06 | 1,025 73 | | 268.33 | |
| **Description:** STR HLDGS INC COM | | | | | **CUSIP: 78478V100** | | | |
| 02/22/2011 | 10/21/2010 | SELL | 46 | 834.52 | 1,049 72 | (70.17)[3] | (145 03) | FI |
| | 11/15/2010 | SELL | 23 | 417.26 | 450 57 | | (33 31) | FI |
| | 02/02/2011 | SELL | 15 | 272.12 | 358.17 | | (86.05) | FI |
| | Wash sale: 124 days added to holding period | | | | | | | |
| | | | 84 | 1,523.90 | 1,858 46 | (70.17) | (264.39) | |
| **Description:** SAVIENT PHARMACEUTICALS INC | | | | | **CUSIP: 80517Q100** | | | |
| 02/16/2011 | 10/21/2010 | SELL | 88 | 882 80 | 1,878.80 | (135.82)[3] | (860.18) | FI |
| | 02/02/2011 | SELL | 12 | 120.38 | 250 66 | | (130 28) | FI |
| | Wash sale: 118 days added to holding period | | | | | | | |
| | | | 100 | 1,003 18 | 2,129 46 | (135.82) | (990 46) | |

[redacted]



## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** SHUTTERFLY INC COM | | | | | CUSIP: 82568P304 | | | |
| 02/16/2011 | 03/02/2010 | SELL | 12 | 547.42 | 249.18 | | 298.24 | FI |
| **Description:** SOLERA HOLDING INC COM | | | | | CUSIP: 83421A104 | | | |
| 02/01/2011 | 10/21/2010 | SELL | 11 | 579.57 | 503.69 | | 75.88 | FI |
| 06/08/2011 | 10/21/2010 | SELL | 16 | 911.82 | 732.64 | | 179.18 | FI |
| 06/27/2011 | 10/21/2010 | SELL | 20 | 1,137.57 | 915.80 | | 221.77 | FI |
| 06/28/2011 | 10/21/2010 | SELL | 1 | 58.03 | 45.79 | | 12.24 | FI |
| | 11/08/2010 | SELL | 7 | 406.20 | 355.39 | | 50.81 | FI |
| | 02/02/2011 | SELL | 12 | 696.34 | 627 36 | | 68.98 | FI |
| | | | 20 | 1,160 57 | 1,028.54 | | 132.03 | |
| **Description:** SONIC CORP | | | | | CUSIP: 835451105 | | | |
| 09/13/2011 | 10/28/2010 | SELL | 67 | 527.40 | 605.00 | | (77 60) | FI |
| 09/26/2011 | 10/28/2010 | SELL | 37 | 270 91 | 334.10 | | (63.19) | FI |
| | 11/26/2010 | SELL | 50 | 366.09 | 447.98 | | (81.89) | FI |
| | 02/02/2011 | SELL | 36 | 263.59 | 344 88 | | (81 29) | FI |
| | | | 123 | 900.59 | 1,126.96 | | (226.37) | |
| **Description:** STIFEL FINANCIAL CORP | | | | | CUSIP: 860630102 | | | |
| 10/31/2011 | 06/17/2011 | SELL | 31 | 997 87 | 1,108 56 | | (110.69) | FI |
| | 07/18/2011 | SELL | 14 | 450 65 | 509.32 | | (58.67) | FI |
| | | | 45 | 1,448 52 | 1,617.88 | | (169.36) | |



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▸ go **paperless**

**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001871**

Recipient's Identification Number. 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** STILLWATER MNG CO COM | | | | | CUSIP: 86074Q102 | | | |
| 08/10/2011 | 12/10/2010 | SELL | 55 | 750 29 | 1,102.45 | (147.27)[3] | (204 89) | FI |
| | 02/02/2011 | SELL | 12 | 163.70 | 279 12 | | (115.42) | FI |
| | 08/03/2011 | SELL | 23 | 313 76 | 489 74 | | (175.98) | FI |
| | Wash sale: 243 days added to holding period | | | | | | | |
| | | | 90 | 1,227.75 | 1,871 31 | (147 27) | (496.29) | |
| **Description:** SWIFT ENERGY CO COM | | | | | CUSIP: 870738101 | | | |
| 03/01/2011 | 01/27/2011 | SELL | 17 | 701.99 | 679 64 | | 22 35 | FI |
| | 02/02/2011 | SELL | 3 | 123.88 | 133 20 | | (9 32) | FI |
| | | | 20 | 825 87 | 812 84 | | 13 03 | |
| **Description:** TEXAS CAP BANCSHARES INC COM DELAWARE | | | | | CUSIP: 88224Q107 | | | |
| 12/09/2011 | 02/07/2011 | SELL | 16 | 460 15 | 403.20 | | 56.95 | FI |
| **Description:** TOWERS WATSON & CO CL A | | | | | CUSIP: 891894107 | | | |
| 03/01/2011 | 10/21/2010 | SELL | 13 | 759 05 | 650.26 | | 108.79 | FI |
| 03/24/2011 | 10/21/2010 | SELL | 19 | 1,043.60 | 950.38 | | 93 22 | FI |
| 03/31/2011 | 10/21/2010 | SELL | 12 | 661.73 | 600.24 | | 61 49 | FI |
| | 02/02/2011 | SELL | 9 | 496.29 | 499 59 | | (3 30) | FI |
| | | | 21 | 1,158.02 | 1,099 83 | | 58.19 | |
| **Description:** TUPPERWARE BRANDS CORP COM | | | | | CUSIP: 899896104 | | | |
| 06/08/2011 | 10/21/2010 | SELL | 17 | 1,065 87 | 769 08 | | 296 79 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** TUPPERWARE BRANDS CORP COM | | | | | CUSIP: 899896104 *(continued)* | | | |
| 06/23/2011 | 10/21/2010 | SELL | 19 | 1,224.33 | 859.56 | | 364 77 | FI |
| 06/29/2011 | 10/21/2010 | SELL | 13 | 859.15 | 588 12 | | 271 03 | FI |
| | 02/02/2011 | SELL | 9 | 594.80 | 483.75 | | 111 05 | FI |
| | | | 22 | 1,453.95 | 1,071.87 | | 382.08 | |
| **Description:** U S AWYS GROUP INC COM | | | | | CUSIP: 90341W108 | | | |
| 12/09/2011 | 03/07/2011 | SELL | 62 | 342.85 | 513.36 | | (170 51) | FI |
| 12/22/2011 | 03/07/2011 | SELL | 80 | 454.67 | 662 39 | | (207.72) | FI |
| | 05/17/2011 | SELL | 38 | 215.97 | 375 44 | | (159.47) | FI |
| | | | 118 | 670 64 | 1,037.83 | | (367.19) | |
| **Description:** ULTA SALON COSMETICS & FRAGRANCE INC COM | | | | | CUSIP: 90384S303 | | | |
| 03/18/2011 | 06/23/2010 | SELL | 12 | 558.03 | 296 57 | | 261.46 | FI |
| 04/14/2011 | 06/23/2010 | SELL | 16 | 788 32 | 395.43 | | 392 89 | FI |
| 05/24/2011 | 06/23/2010 | SELL | 2 | 103.54 | 49.43 | | 54 11 | FI |
| | 10/21/2010 | SELL | 8 | 414.15 | 246.96 | | 167.19 | FI |
| | | | 10 | 517.69 | 296.39 | | 221.30 | |
| 06/03/2011 | 10/21/2010 | SELL | 10 | 514.69 | 308.70 | | 205.99 | FI |
| 06/29/2011 | 10/21/2010 | SELL | 7 | 443.58 | 216.09 | | 227 49 | FI |
| 07/13/2011 | 10/21/2010 | SELL | 12 | 783 46 | 370 44 | | 413.02 | FI |

## Schedule of Realized Gains and Losses (Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** ULTA SALON COSMETICS & FRAGRANCE INC COM | | | | | CUSIP: 90384S303 *(continued)* | | | |
| 09/20/2011 | 10/21/2010 | SELL | 9 | 649.06 | 277.83 | | 371.23 | FI |
| | 02/02/2011 | SELL | 1 | 72.12 | 37.08 | | 35 04 | FI |
| | | | 10 | 721.18 | 314 91 | | 406.27 | |
| 09/29/2011 | 02/02/2011 | SELL | 17 | 1,096 98 | 630 36 | | 466.62 | FI |
| **Description:** ULTIMATE SOFTWARE GROUP INC COM | | | | | CUSIP: 90385D107 | | | |
| 01/28/2011 | 02/26/2010 | SELL | 9 | 434.11 | 280.80 | | 153 31 | FI |
| **Description:** VALASSIS COMMUNICATIONS INC | | | | | CUSIP: 918866104 | | | |
| 02/01/2011 | 10/21/2010 | SELL | 3 | 92.91 | 104.49 | | (11.58) | FI |
| 02/14/2011 | 10/21/2010 | SELL | 47 | 1,523.29 | 1,637.01 | | (113.72) | FI |
| **Description:** VANCEINFO TECHNOLOGIES INC ADR | | | | | CUSIP: 921564100 | | | |
| 06/15/2011 | 07/28/2010 | SELL | 7 | 149 46 | 178 61 | | (29.15) | FI |
| | 02/02/2011 | SELL | 9 | 192 16 | 319.86 | | (127.70) | FI |
| | | | 16 | 341.62 | 498.47 | | (156.85) | |
| **Description:** VITAMIN SHOPPE INC COM | | | | | CUSIP: 92849E101 | | | |
| 06/15/2011 | 12/02/2010 | SELL | 10 | 436.59 | 296.17 | | 140 42 | FI |
| 07/20/2011 | 12/02/2010 | SELL | 7 | 321 57 | 207.32 | | 114.25 | FI |
| **Description:** WARNACO GROUP INC COM NEW | | | | | CUSIP: 934390402 | | | |
| 07/25/2011 | 11/03/2010 | SELL | 10 | 572 38 | 525 32 | | 47 06 | FI |
| 11/02/2011 | 11/03/2010 | SELL | 8 | 391.59 | 420.25 | | (28.66) | FI |

Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001871

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** WASTE CONNECTIONS INC COM | | | | | CUSIP: 941053100 | | | |
| 08/11/2011 | 10/21/2010 | SELL | 27 | 819.43 | 729.18 | | 90.25 | FI |
| **Description:** WILLIAMS SONOMA INC COM | | | | | CUSIP: 969904101 | | | |
| 01/11/2011 | 10/21/2010 | SELL | 9 | 305.81 | 292.50 | | 13.31 | FI |
| 03/03/2011 | 10/21/2010 | SELL | 16 | 586.83 | 520.00 | | 66 83 | FI |
| 03/31/2011 | 10/21/2010 | SELL | 39 | 1,544.37 | 1,267.50 | | 276 87 | FI |
| | 11/05/2010 | SELL | 9 | 356.39 | 328.02 | | 28 37 | FI |
| | 02/02/2011 | SELL | 15 | 593.99 | 483.75 | | 110.24 | FI |
| | | | 63 | 2,494.75 | 2,079.27 | | 415 48 | |
| **Description:** WRIGHT MED GROUP INC COM | | | | | CUSIP: 98235T107 | | | |
| 02/22/2011 | 10/21/2010 | SELL | 72 | 1,137.68 | 1,066 32 | | 71 36 | FI |
| | 02/02/2011 | SELL | 18 | 284.42 | 270.54 | | 13.88 | FI |
| | | | 90 | 1,422 10 | 1,336 86 | | 85.24 | |
| **Total Short-Term Noncovered** | | | | 142,920.78 | 136,701.15 | (726.18) | 6,945.81 | |
| **Total Short-Term** | | | | 142,920.78 ✓ | 136,701.15 ✓ 135,975 | (726.18) | 6,945.81 | |
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** | | | | | | | | |
| **Description:** ARTHROCARE CORP COM | | | | | CUSIP: 043136100 | | | |
| 11/04/2011 | 10/21/2010 | SELL | 39 | 1,092 75 | 1,051 83 | | 40.92 | FI |
| **Description:** BRUKER CORP COM | | | | | CUSIP: 116794108 | | | |
| 11/21/2011 | 10/21/2010 | SELL | 38 | 455.99 | 562.63 | | (106.64) | FI |



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**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001871**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*
**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** CADENCE DESIGN SYS INC | | | | | | CUSIP: 127387108 | | |
| 10/31/2011 | 10/21/2010 | SELL | 34 | 378 75 | 263.12 | | 115.63 | FI |
| **Description:** CATALYST HEALTH SOLUTIONS INC COM | | | | | | CUSIP: 14888B103 | | |
| 09/19/2011 | 08/05/2010 | SELL | 8 | 465.11 | 322.93 | | 142.18 | FI |
| **Description:** CLARCOR INC | | | | | | CUSIP: 179895107 | | |
| 10/31/2011 | 10/21/2010 | SELL | 11 | 535 24 | 437.91 | | 97 33 | FI |
| 12/12/2011 | 10/21/2010 | SELL | 7 | 346.49 | 278 67 | | 67.82 | FI |
| **Description:** CLEAN HBRS INC COM | | | | | | CUSIP: 184496107 | | |
| 12/09/2011 | 10/21/2010 | SELL | 7 | 421.60 | 241.88 | | 179 72 | FI |
| **Description:** DRIL-QUIP INC COM | | | | | | CUSIP: 262037104 | | |
| 12/09/2011 | 10/21/2010 | SELL | 7 | 491.88 | 463 82 | | 28.06 | FI |
| **Description:** GEO GROUP INC COM | | | | | | CUSIP: 36159R103 | | |
| 12/09/2011 | 10/21/2010 | SELL | 21 | 372.53 | 530 43 | | (157 90) | FI |
| **Description:** GENESEE & WYO INC CL A | | | | | | CUSIP: 371559105 | | |
| 12/12/2011 | 10/21/2010 | SELL | 6 | 360.41 | 270.12 | | 90.29 | FI |
| **Description:** GREENHILL & CO INC COM | | | | | | CUSIP: 395259104 | | |
| 07/18/2011 | 09/23/2009 | SELL | 10 | 473.79 | 867 30 | | (393.51) | FI |
| 07/20/2011 | 06/16/2010 | SELL | 10 | 468.39 | 649.11 | | (180 72) | FI |
| 08/12/2011 | 06/16/2010 | SELL | 5 | 189 85 | 324 56 | | (134 71) | FI |
| **Description:** INSULET CORP COM | | | | | | CUSIP: 45784P101 | | |
| 11/29/2011 | 10/21/2010 | SELL | 22 | 393.35 | 353 06 | | 40 29 | FI |



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**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001871**

Recipient's Identification
Number 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** KRATON PERFORMANCE POLYMERS INCCOM | | | | | | CUSIP: 50077C106 | | |
| 10/25/2011 | 10/21/2010 | SELL | 53 | 952 28 | 1,739.99 | | (787.71) | FI |
| **Description:** LKQ CORP COM | | | | | | CUSIP: 501889208 | | |
| 11/15/2011 | 10/21/2010 | SELL | 26 | 777.12 | 569.90 | | 207.22 | FI |
| 12/06/2011 | 10/21/2010 | SELL | 26 | 784.14 | 569.89 | | 214.25 | FI |
| 12/15/2011 | 10/21/2010 | SELL | 14 | 402.21 | 306.87 | | 95 34 | FI |
| **Description:** NETLOGIC MICROSYSTEMS INC COM | | | | | | CUSIP: 64118B100 | | |
| 10/03/2011 | 12/09/2009 | SELL | 8 | 384.79 | 223.76 | | 161.03 | FI |
| 10/25/2011 | 12/09/2009 | SELL | 11 | 540.08 | 307.67 | | 232.41 | FI |
| 12/06/2011 | 12/09/2009 | SELL | 3 | 147.99 | 83 91 | | 64.08 | FI |
| | 06/29/2010 | SELL | 10 | 493 28 | 276.96 | | 216.32 | FI |
| | | | 13 | 641 27 | 360.87 | | 280.40 | |
| 12/15/2011 | 06/29/2010 | SELL | 13 | 642.70 | 360 04 | | 282 66 | FI |
| 12/22/2011 | 06/29/2010 | SELL | 5 | 247.24 | 138.48 | | 108.76 | FI |
| | 12/16/2010 | SELL | 11 | 543.94 | 355 10 | | 188 84 | FI |
| | | | 16 | 791 18 | 493 58 | | 297.60 | |
| **Description:** NICE SYSTEMS LTD SPONS ADR | | | | | | CUSIP: 653656108 | | |
| 10/31/2011 | 10/21/2010 | SELL | 13 | 463 31 | 418.60 | | 44 71 | FI |
| 11/03/2011 | 10/21/2010 | SELL | 10 | 356.39 | 322.00 | | 34 39 | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** PAREXEL INTL CORP COM | | | | | CUSIP: 699462107 | | | |
| 04/15/2011 | 04/08/2010 | SELL | 12 | 318.83 | 284 52 | | 34 31 | FI |
| | 04/14/2010 | SELL | 14 | 371.97 | 325.50 | | 46 47 | FI |
| | | | 26 | 690.80 | 610 02 | | 80.78 | |
| 08/08/2011 | 04/14/2010 | SELL | 19 | 310.64 | 441 75 | | (131.11) | FI |
| **Description:** RBC BEARINGS INC COM | | | | | CUSIP: 75524B104 | | | |
| 10/25/2011 | 10/21/2010 | SELL | 5 | 199.99 | 169 25 | | 30.74 | FI |
| **Description:** ROSETTA RES INC COM | | | | | CUSIP: 777779307 | | | |
| 09/13/2011 | 08/05/2010 | SELL | 12 | 501 96 | 283.70 | | 218 26 | FI |
| **Description:** SHUTTERFLY INC COM | | | | | CUSIP: 82568P304 | | | |
| 04/15/2011 | 03/02/2010 | SELL | 12 | 623.26 | 249.18 | | 374 08 | FI |
| 06/03/2011 | 03/02/2010 | SELL | 9 | 528.73 | 186.89 | | 341.84 | FI |
| 12/09/2011 | 03/02/2010 | SELL | 9 | 217 34 | 186.89 | | 30.45 | FI |
| | 07/28/2010 | SELL | 5 | 120.75 | 128.75 | | (8.00) | FI |
| | | | 14 | 338 09 | 315 64 | | 22.45 | |
| **Description:** SIGNATURE BK NEW YORK N Y COM | | | | | CUSIP: 82669G104 | | | |
| 12/06/2011 | 10/21/2010 | SELL | 6 | 357 47 | 234 48 | | 122.99 | FI |
| **Description:** SOTHEBYS CL A | | | | | CUSIP: 835898107 | | | |
| 04/29/2011 | 03/22/2010 | SELL | 12 | 603.58 | 371 09 | | 232.49 | FI |



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## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** TALEO CORP COM CL A | | | | | CUSIP: 87424N104 | | | |
| 12/06/2011 | 10/21/2010 | SELL | 15 | 584.83 | 428.25 | | 156.58 | FI |
| **Description:** THORATEC CORP COM NEW | | | | | CUSIP: 885175307 | | | |
| 03/24/2011 | 12/10/2009 | SELL | 20 | 509.02 | 586.71 | | (77.69) | FI |
| **Description:** ULTIMATE SOFTWARE GROUP INC COM | | | | | CUSIP: 90385D107 | | | |
| 11/29/2011 | 02/26/2010 | SELL | 3 | 191 69 | 93.60 | | 98.09 | FI |
| | 03/26/2010 | SELL | 2 | 127.80 | 65.72 | | 62.08 | FI |
| | | | 5 | 319 49 | 159.32 | | 160.17 | |
| **Description:** VANCEINFO TECHNOLOGIES INC ADR | | | | | CUSIP: 921564100 | | | |
| 06/15/2011 | 09/23/2009 | SELL | 19 | 405.68 | 332.50 | | 73.18 | FI |
| | 10/05/2009 | SELL | 18 | 384.32 | 336.42 | | 47.90 | FI |
| | 01/07/2010 | SELL | 6 | 128.11 | 121.08 | | 7.03 | FI |
| | | | 43 | 918.11 | 790 00 | | 128 11 | |
| **Description:** WASTE CONNECTIONS INC COM | | | | | CUSIP: 941053100 | | | |
| 11/16/2011 | 10/21/2010 | SELL | 9 | 290.87 | 243.06 | | 47.81 | FI |
| **Description:** WOODWARD INC COM | | | | | CUSIP: 980745103 | | | |
| 11/16/2011 | 10/21/2010 | SELL | 9 | 362.24 | 285.93 | | 76 31 | FI |
| 12/09/2011 | 10/21/2010 | SELL | 9 | 366.92 | 285.93 | | 80.99 | FI |
| **Description:** WRIGHT EXPRESS CORP COM | | | | | CUSIP: 98233Q105 | | | |
| 12/09/2011 | 10/21/2010 | SELL | 8 | 428.31 | 301 20 | | 127 11 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** WRIGHT EXPRESS CORP COM | | | | | CUSIP: 98233Q105 *(continued)* | | | |
| 12/15/2011 | 10/21/2010 | SELL | 8 | 426.31 | 301.20 | | 125.11 | FI |
| **Total Long-Term Noncovered** | | | | 21,542.22 | 18,534.14 | | 3,008.08 | |
| **Total Long-Term** | | | | 21,542.22 ✓ | 18,534.14 ✓ | | 3,008.08 | |
| **Total Short-Term and Long-Term** | | | | 164,463.00 | 155,235.29 | (726.18) | 9,953.89 | |

3 Realized loss is net of a disallowance due to a wash sale.

### Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

SL = VERSUS PURCHASE

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

### Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form. Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Transaction lots will be grouped and sorted by security in the following subsections:

- **Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**
- **Long-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**

Date of Sale or Exchange. The date of the sale or exchange for the security disposition.

**Recipient's Name and Address:**

MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001889**

Recipient's Identification Number. 36-7093389

# 2011 TAX and YEAR-END STATEMENT

**Box 6–Covered or Noncovered Security.** This box indicates if the sale of your security is or is not a covered security under the new IRS cost basis reporting program For 2011, a covered security is defined as the sale of a stock in a corporation that was acquired in 2011 Cost basis information contained in boxes 1b, 3, 5 and 8 will only be provided for the sale of covered securities

**Box 8–Type of Gain or Loss.** For covered securities transactions, this field shows type of gain or loss, short term or long term For noncovered transactions, this will be blank.

**Box 9–Description.** Shows a brief description of the item or service for which the proceeds or bartering income are being reported

**Box 15–Loss Not Allowed.** If "Y" is displayed, you cannot take a loss on your tax return based on the gross proceeds from a reportable change in control or capital structure reported in box 2. Do not report this loss on Schedule D (Form 1040)

**U.S. Treasury Bills.** Proceeds from U.S. Treasury bill sales are reported in this section. The discount on Treasury bills maturing during 2011 is reported in the 1099-INT section Refer to the 1099-INT section of these instructions for additional information

**Accrued Interest Received.** Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section. It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement

**Short Sales.** For 2011, the new cost basis reporting rules require brokers to report short sales in the year you closed the short sale rather than when you opened it Therefore, to avoid duplicate reporting in 2011, we will only report your short sale if you opened and closed it during 2011. All short sales opened but not closed in 2011 will only be reported in the year that they close. A short sale will be denoted with a symbol "II" in the 1099-B section of your Tax Information Statement Consult your tax professional or IRS Pub 550 for information on reporting proceeds from closed short sales on your tax return

**Trade Date.** Transactions are reported on a trade-date basis Therefore, your Tax Information Statement only includes transactions with a 2011 trade date The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale

If you held an interest in a unit investment trust (UIT), mortgage-backed security, royalty trust, HOLDRS trust or commodities trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs). IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms, but does not impact the total amount of income or expenses that we report to you Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Forms 8949 and 1040, Schedule D

Please note that we are also required to furnish you with an additional tax information statement by March 15, 2012. This information is reported in the Additional Written Statement included in your Tax Information Statement You need this information to complete your tax return The Additional Written Statement is provided only to you, and not to the IRS It has detailed information on income and expenses for WHFITs Please refer to the Additional Written Statement provided and to the Tax Guide for other important WHFITs information. An explanation of items reflected on your IRS Form 1099-B is provided below

**Trust Sale.** A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

**Option Premium.** Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock. When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY** For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

## Schedule of Realized Gains and Losses

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** | | | | | | | | |
| **Description:** DEUTSCHE BANK AG NAMEN AKT | | | | | CUSIP: D18190898 | | | |
| 02/17/2011 | 01/21/2011 | SELL | 16 | 1,043.29 | 964 17 | | 79 12 | FI |
| | 01/24/2011 | SELL | 2 | 130.41 | 120 59 | | 9.82 | FI |
| | | | 18 | 1,173 70 | 1,084.76 | | 88.94 | |



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**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001889**

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** DEUTSCHE BANK AG NAMEN AKT | | | | | CUSIP: D18190898 *(continued)* | | | |
| 02/18/2011 | 01/24/2011 | SELL | 4 | 260.44 | 241.19 | | 19.25 | FI |
| | 02/09/2011 | SELL | 29 | 1,888.23 | 1,860.46 | | 27.77 | FI |
| | | | 33 | 2,148.67 | 2,101.65 | | 47.02 | |
| **Description:** LOGITECH INTERNATIONAL SA | | | | | CUSIP: H50430232 | | | |
| 09/23/2011 | 10/11/2010 | SELL | 40 | 308.57 | 729.20 | | (420.63) | FI |
| 09/26/2011 | 10/11/2010 | SELL | 44 | 341.74 | 802.12 | | (460.38) | FI |
| | 10/12/2010 | SELL | 14 | 108.73 | 257.57 | | (148.84) | FI |
| | | | 58 | 450.47 | 1,059.69 | | (609.22) | |
| 09/27/2011 | 10/12/2010 | SELL | 2 | 16.00 | 36.79 | | (20.79) | FI |
| | 02/02/2011 | SELL | 40 | 320.04 | 754 80 | | (434.76) | FI |
| | | | 42 | 336.04 | 791.59 | | (455.55) | |
| **Description:** AMERICA MOVIL SAB DE C V SPONSORED ADR | | | | | CUSIP: 02364W105 | | | |
| 05/25/2011 | 10/11/2010 | SELL | 5 | 258.91 | 278 60 | | (19 69) | FI |
| 05/26/2011 | 10/11/2010 | SELL | 20 | 1,033.79 | 1,114.40 | | (80 61) | FI |
| | 02/02/2011 | SELL | 13 | 671 96 | 754 39 | | (82 43) | FI |
| | | | 33 | 1,705 75 | 1,868 79 | | (163 04) | |
| **Description:** ARCELORMITTAL SA LUXEMBOURG | | | | | CUSIP: 03938L104 | | | |
| 11/28/2011 | 02/24/2011 | SELL | 36 | 605.38 | 1,286.91 | | (681.53) | FI |
| | 02/25/2011 | SELL | 2 | 33.63 | 72.10 | | (38.47) | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** ARCELORMITTAL SA LUXEMBOURG | | | | | CUSIP: 03938L104 *(continued)* | | | |
| | | | 38 | 639 01 | 1,359 01 | | (720 00) | |
| 12/01/2011 | 02/25/2011 | SELL | 24 | 456 54 | 865.14 | | (408.60) | FI |
| | 02/28/2011 | SELL | 15 | 285.34 | 547.86 | | (262.52) | FI |
| | | | 39 | 741 88 | 1,413 00 | | (671.12) | |
| 12/09/2011 | 02/28/2011 | SELL | 11 | 206.67 | 401.76 | | (195.09) | FI |
| | 03/15/2011 | SELL | 26 | 488.49 | 876.65 | | (388.16) | FI |
| | 04/01/2011 | SELL | 22 | 413.34 | 793 18 | | (379.84) | FI |
| | 05/04/2011 | SELL | 4 | 75.16 | 145 07 | | (69.91) | FI |
| | | | 63 | 1,183 66 | 2,216 66 | | (1,033.00) | |
| 12/12/2011 | 05/04/2011 | SELL | 19 | 328.35 | 689 07 | | (360.72) | FI |
| **Description:** BNP PARIBAS SPONSORED ADR REPSTG | | | | | CUSIP: 05565A202 | | | |
| 09/16/2011 | 10/07/2010 | SELL | 18 | 368.45 | 673 38 | | (304 93) | FI |
| 09/20/2011 | 10/07/2010 | SELL | 7 | 119 91 | 261 87 | | (141.96) | FI |
| | 10/11/2010 | SELL | 51 | 873 65 | 1,857.93 | | (984.28) | FI |
| | | | 58 | 993 56 | 2,119 80 | | (1,126.24) | |
| 09/21/2011 | 10/21/2010 | SELL | 16 | 257.76 | 592.01 | | (334.25) | FI |
| | 02/02/2011 | SELL | 30 | 483.30 | 1,173 00 | | (689.70) | FI |
| | 03/10/2011 | SELL | 22 | 354.43 | 798.56 | | (444.13) | FI |
| | | | 68 | 1,095.49 | 2,563 57 | | (1,468 08) | |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** BAYER AG SPONSORED ADR | | | | | CUSIP: 072730302 | | | |
| 09/06/2011 | 07/27/2011 | SELL | 28 | 1,467.30 | 2,350.48 | (504 67)[3] | (378 51) | FI |
| 09/15/2011 | 07/27/2011 | SELL | 11 | 592.28 | 923.40 | | (331.12) | SL |
| | 08/10/2011 | SELL | 16 | 861.51 | 1,512.96 | | (651.45) | SL |
| | Wash sale. 41 days added to holding period | | | | | | | |
| | | | 27 | 1,453 79 | 2,436.36 | | (982.57) | |
| **Description:** BRITISH SKY BROADCASTING GROUP | | | | | CUSIP: 111013108 | | | |
| 02/15/2011 | 04/26/2010 | SELL | 11 | 531 49 | 419.94 | | 111.55 | FI |
| | 10/11/2010 | SELL | 14 | 676.45 | 632.24 | | 44.21 | FI |
| | | | 25 | 1,207 94 | 1,052.18 | | 155.76 | |
| 02/16/2011 | 10/11/2010 | SELL | 11 | 529.21 | 496 76 | | 32 45 | FI |
| | 02/02/2011 | SELL | 13 | 625 43 | 640.25 | | (14 82) | FI |
| | | | 24 | 1,154 64 | 1,137 01 | | 17.63 | |
| **Description:** CHINA MERCAHNTS SHS | | | | | CUSIP: 1694EN103 | | | |
| 09/09/2011 | 10/07/2010 | SELL | 3 | 85 21 | 109.47 | | (24.26) | FI |
| 09/16/2011 | 10/07/2010 | SELL | 8 | 213.94 | 291.92 | | (77.98) | FI |
| | 10/11/2010 | SELL | 17 | 454.62 | 626.28 | | (171.66) | FI |
| | | | 25 | 668 56 | 918 20 | | (249 64) | |
| 09/19/2011 | 10/11/2010 | SELL | 14 | 358 51 | 515.76 | | (157 25) | FI |
| | 02/02/2011 | SELL | 19 | 486.54 | 858.80 | | (372 26) | FI |

**Recipient's Name and Address:**
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001889**

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** CHINA MERCAHNTS SHS | | | | | CUSIP: 1694EN103 *(continued)* | | | |
| | | | 33 | 845 05 | 1,374 56 | | (529.51) | |
| **Description:** COCA COLA HELLENIC BOTTLING CO S A | | | | | CUSIP: 1912EP104 | | | |
| 05/18/2011 | 10/11/2010 | SELL | 23 | 554.33 | 598.00 | | (43.67) | FI |
| | 02/02/2011 | SELL | 14 | 337.42 | 420.28 | | (82.86) | FI |
| | | | 37 | 891 75 | 1,018 28 | | (126.53) | |
| **Description:** GAZPROM O A O SPON ADR REG S | | | | | CUSIP: 368287207 | | | |
| 09/12/2011 | 10/11/2010 | SELL | 80 | 866.06 | 882 00 | | (15 94) | FI |
| | 02/02/2011 | SELL | 52 | 562.94 | 739.70 | | (176 76) | FI |
| | 03/15/2011 | SELL | 52 | 562.95 | 780.42 | | (217.47) | FI |
| | | | 184 | 1,991 95 | 2,402.12 | | (410.17) | |
| **Description:** INFOSYS LTD SPONSORED ADR REPSTG | | | | | CUSIP: 456788108 | | | |
| 03/15/2011 | 10/11/2010 | SELL | 13 | 860.51 | 894.53 | | (34 02) | SL |
| | 02/02/2011 | SELL | 2 | 132.38 | 136.22 | | (3.84) | SL |
| | | | 15 | 992.89 | 1,030 75 | | (37.86) | |
| 03/16/2011 | 02/02/2011 | SELL | 8 | 518 19 | 544 88 | | (26 69) | FI |
| **Description:** LAFARGE SPONSORED ADR NEW | | | | | CUSIP: 505861401 | | | |
| 02/24/2011 | 03/05/2010 | SELL | 23 | 345 25 | 414.27 | | (69.02) | FI |
| 02/25/2011 | 03/05/2010 | SELL | 4 | 60 35 | 72 05 | | (11 70) | SL |
| | 08/05/2010 | SELL | 23 | 347.03 | 314.15 | | 32 88 | SL |

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## Schedule of Realized Gains and Losses (Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** LAFARGE SPONSORED ADR NEW | | | | | | CUSIP: 505861401 *(continued)* | | |
| | 10/07/2010 | SELL | 40 | 603.52 | 582.00 | | 21.52 | SL |
| | 10/11/2010 | SELL | 33 | 497.91 | 469.92 | | 27.99 | SL |
| | | | 100 | 1,508.81 | 1,438.12 | | 70.69 | |
| 02/28/2011 | 10/11/2010 | SELL | 45 | 676.56 | 640.80 | | 35.76 | SL |
| **Description:** LULULEMON ATHLETICA INC COM | | | | | | CUSIP: 550021109 | | |
| 02/10/2011 | 10/07/2010 | SELL | 10 | 822.64 | 449.29 | | 373.35 | FI |
| 04/20/2011 | 10/07/2010 | SELL | 4 | 400.07 | 179.72 | | 220.35 | FI |
| | 10/11/2010 | SELL | 2 | 200.03 | 92.62 | | 107.41 | FI |
| | | | 6 | 600.10 | 272.34 | | 327.76 | |
| 05/02/2011 | 10/11/2010 | SELL | 8 | 772 52 | 370.48 | | 402.04 | FI |
| 05/03/2011 | 10/11/2010 | SELL | 3 | 280.40 | 138.93 | | 141 47 | FI |
| | 02/02/2011 | SELL | 5 | 467.32 | 360 95 | | 106.37 | FI |
| | | | 8 | 747.72 | 499.88 | | 247.84 | |
| **Description:** MAN GROUP PLC ADR | | | | | | CUSIP: 56164U107 | | |
| 02/03/2011 | 03/18/2010 | SELL | 91 | 436.00 | 333.55 | | 102.45 | FI |
| 08/12/2011 | 10/11/2010 | SELL | 242 | 761.29 | 1,004.30 | | (243 01) | FI |
| | 10/12/2010 | SELL | 90 | 283.12 | 364.50 | | (81.38) | FI |
| | | | 332 | 1,044 41 | 1,368 80 | | (324.39) | |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** NEW ORIENTAL ED & TECHNOLOGY GROUP INC | | | | | CUSIP: 647581107 | | | |
| 11/21/2011 | 02/02/2011 | SELL | 18 | 415.57 | 447.62 | | (32.05) | FI |
| 11/22/2011 | 02/02/2011 | SELL | 6 | 139.71 | 149 20 | | (9 49) | FI |
| | 03/10/2011 | SELL | 23 | 535.57 | 503.36 | | 32.21 | FI |
| | | | 29 | 675.28 | 652.56 | | 22.72 | |
| 11/23/2011 | 03/10/2011 | SELL | 11 | 254.24 | 240.73 | | 13.51 | FI |
| 11/28/2011 | 03/10/2011 | SELL | 6 | 142 99 | 131 31 | | 11.68 | FI |
| **Description:** SMITH & NEPHEW P L C SPONSORED ADR NEW | | | | | CUSIP: 83175M205 | | | |
| 01/12/2011 | 10/11/2010 | SELL | 18 | 958 89 | 818.28 | | 140.61 | FI |
| **Description:** SOUTHERN COPPER CORP DEL COM | | | | | CUSIP: 84265V105 | | | |
| 04/19/2011 | 10/11/2010 | SELL | 24 | 860.39 | 927 36 | | (66.97) | FI |
| | 02/02/2011 | SELL | 11 | 394.34 | 510 40 | | (116 06) | FI |
| | | | 35 | 1,254.73 | 1,437.76 | | (183.03) | |
| **Description:** VESTAS WIND SYS A/S UTD KINGDOM | | | | | CUSIP: 925458101 | | | |
| 05/12/2011 | 10/11/2010 | SELL | 50 | 492 35 | 633.50 | | (141.15) | FI |
| 05/13/2011 | 10/11/2010 | SELL | 30 | 298.91 | 380.10 | | (81.19) | FI |
| | 02/02/2011 | SELL | 38 | 378 62 | 432 06 | | (53.44) | FI |
| | | | 68 | 677.53 | 812.16 | | (134.63) | |

## Schedule of Realized Gains and Losses (Continued)

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** YOUKU INC SPON ADR ISIN#US98742U1007 | | | | | CUSIP: 98742U100 | | | |
| 06/15/2011 | 05/13/2011 | SELL | 17 | 467 01 | 804 06 | (337 05)[3] | 0 00 | FI |
| | 05/16/2011 | SELL | 17 | 467.01 | 1,097 37 | | (630 36) | FI |
| | Wash sale: 33 days added to holding period | | | | | | | |
| | 05/16/2011 | SELL | 2 | 54.94 | 89.45 | | (34.51) | FI |
| | | | 36 | 988.96 | 1,990.88 | (337 05) | (664.87) | |
| **Total Short-Term Noncovered** | | | | 35,824.33 | 46,275.39 | (841.72) | (9,609.34) | |
| **Total Short-Term** | | | | 35,824.33 | 46,275.39 | (841.72) | (9,609.34) | |
| | | | | | | 45,433.67 | | |
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** | | | | | | | | |
| **Description:** LOGITECH INTERNATIONAL SA | | | | | CUSIP: H50430232 | | | |
| 09/22/2011 | 09/23/2009 | SELL | 33 | 255.43 | 635 25 | | (379 82) | FI |
| | 09/23/2009 | SELL | 14 | 108.36 | 244 22 | | (135.86) | FI |
| | 09/23/2009 | SELL | 14 | 108.36 | 303.16 | | (194 80) | FI |
| | 10/05/2009 | SELL | 40 | 309.61 | 683.20 | | (373.59) | FI |
| | 10/21/2009 | SELL | 8 | 61.93 | 148.24 | | (86 31) | FI |
| | | | 109 | 843.69 | 2,014.07 | | (1,170.38) | |
| 09/23/2011 | 10/21/2009 | SELL | 10 | 77.15 | 185 30 | | (108.15) | FI |
| | 01/07/2010 | SELL | 17 | 131.15 | 299.03 | | (167 88) | FI |
| | 04/29/2010 | SELL | 13 | 100 29 | 216 88 | | (116.59) | FI |
| | | | 40 | 308.59 | 701 21 | | (392.62) | |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** AMERICA MOVIL SAB DE C V SPONSORED ADR | | | | | CUSIP: 02364W105 | | | |
| 05/19/2011 | 09/23/2009 | SELL | 29 | 1,453 81 | 1,274.26 | | 179.55 | FI |
| | 10/05/2009 | SELL | 7 | 350.92 | 302 75 | | 48.17 | FI |
| | | | 36 | 1,804.73 | 1,577 01 | | 227.72 | |
| 05/25/2011 | 10/05/2009 | SELL | 5 | 258.92 | 216.25 | | 42.67 | FI |
| | 10/21/2009 | SELL | 5 | 258.92 | 241.65 | | 17.27 | FI |
| | 01/07/2010 | SELL | 6 | 310.70 | 291.84 | | 18 86 | FI |
| | | | 16 | 828 54 | 749 74 | | 78.80 | |
| **Description:** ARM HLDGS PLC SPONSORED ADR | | | | | CUSIP: 042068106 | | | |
| 01/06/2011 | 10/05/2009 | SELL | 26 | 605 74 | 172.38 | | 433.36 | FI |
| 01/13/2011 | 10/05/2009 | SELL | 4 | 107.94 | 26 52 | | 81.42 | FI |
| | 10/21/2009 | SELL | 19 | 512.71 | 148.58 | | 364.13 | FI |
| | | | 23 | 620 65 | 175.10 | | 445 55 | |
| 10/11/2011 | 10/21/2009 | SELL | 23 | 636 13 | 179 86 | | 456.27 | FI |
| **Description:** BNP PARIBAS SPONSORED ADR REPSTG | | | | | CUSIP: 05565A202 | | | |
| 09/16/2011 | 09/23/2009 | SELL | 35 | 716.41 | 1,456 00 | | (739.59) | FI |
| | 09/23/2009 | SELL | 12 | 245 63 | 482 67 | | (237.04) | FI |
| | 10/05/2009 | SELL | 16 | 327 50 | 610 88 | | (283 38) | FI |
| | 10/21/2009 | SELL | 7 | 143.28 | 301 84 | | (158 56) | FI |
| | 01/07/2010 | SELL | 7 | 143.28 | 292 60 | | (149.32) | FI |
| | 05/25/2010 | SELL | 3 | 61 41 | 83 67 | | (22 26) | FI |

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Recipient's Name and Address:

MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001889

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses (Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** BNP PARIBAS SPONSORED ADR REPSTG | | | | | CUSIP: 05565A202 *(continued)* | | | |
| | | | 80 | 1,637.51 | 3,227.66 | | (1,590.15) | |
| **Description:** BRITISH SKY BROADCASTING GROUP | | | | | CUSIP: 111013108 | | | |
| 02/09/2011 | 09/23/2009 | SELL | 18 | 880.40 | 654 84 | | 225.56 | FI |
| | 10/05/2009 | SELL | 17 | 831.48 | 615.74 | | 215.74 | FI |
| | | | 35 | 1,711.88 | 1,270 58 | | 441.30 | |
| 02/15/2011 | 10/05/2009 | SELL | 1 | 48.32 | 36.22 | | 12.10 | FI |
| | 10/21/2009 | SELL | 8 | 386.54 | 303.20 | | 83.34 | FI |
| | 01/07/2010 | SELL | 7 | 338.22 | 253.61 | | 84.61 | FI |
| | | | 16 | 773.08 | 593.03 | | 180.05 | |
| **Description:** CANADIAN NATL RY CO COM | | | | | CUSIP: 136375102 | | | |
| 08/10/2011 | 09/23/2009 | SELL | 22 | 1,502 34 | 1,097 14 | | 405 20 | FI |
| **Description:** CANADIAN NATURAL RES LTD | | | | | CUSIP: 136385101 | | | |
| 02/03/2011 | 09/23/2009 | SELL | 18 | 809.31 | 631.53 | | 177.78 | FI |
| **Description:** CHINA MERCAHNTS SHS | | | | | CUSIP: 1694EN103 | | | |
| 09/08/2011 | 10/12/2009 | SELL | 19 | 556.76 | 618 70 | | (61.94) | FI |
| | 10/13/2009 | SELL | 18 | 527.46 | 600.97 | | (73 51) | FI |
| | | | 37 | 1,084.22 | 1,219.67 | | (135 45) | |
| 09/09/2011 | 10/13/2009 | SELL | 4 | 113 62 | 133 55 | | (19.93) | FI |
| | 10/20/2009 | SELL | 20 | 568.08 | 698.50 | | (130.42) | FI |



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Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001889

Recipient's Identification Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** CHINA MERCAHNTS SHS | | | | | CUSIP: 1694EN103 *(continued)* | | | |
| | 10/21/2009 | SELL | 7 | 198.83 | 248.50 | | (49.67) | FI |
| | | | 31 | 880.53 | 1,080 55 | | (200 02) | |
| **Description:** COCA COLA HELLENIC BOTTLING CO S A | | | | | CUSIP: 1912EP104 | | | |
| 05/18/2011 | 09/23/2009 | SELL | 33 | 795 35 | 772.94 | | 22.41 | FI |
| | 10/05/2009 | SELL | 22 | 530.23 | 500.77 | | 29 46 | FI |
| | 10/21/2009 | SELL | 7 | 168.71 | 176 63 | | (7.92) | FI |
| | | | 62 | 1,494.29 | 1,450.34 | | 43.95 | |
| **Description:** DASSAULT SYS S A SPONSORED ADR | | | | | CUSIP: 237545108 | | | |
| 11/04/2011 | 09/23/2009 | SELL | 5 | 416.88 | 292.75 | | 124.13 | FI |
| 11/08/2011 | 09/23/2009 | SELL | 4 | 333.54 | 234.20 | | 99.34 | FI |
| 12/14/2011 | 09/23/2009 | SELL | 3 | 234.92 | 175 65 | | 59.27 | FI |
| 12/27/2011 | 09/23/2009 | SELL | 3 | 235 33 | 175.65 | | 59.68 | FI |
| 12/28/2011 | 09/23/2009 | SELL | 2 | 157.42 | 117 10 | | 40.32 | FI |
| **Description:** FANUC CORPORATION ADR | | | | | CUSIP: 307305102 | | | |
| 08/17/2011 | 09/23/2009 | SELL | 36 | 1,022.69 | 524.40 | | 498 29 | FI |
| **Description:** FRESENIUS MED CARE AKTIENGESELLSCHAFT | | | | | CUSIP: 358029106 | | | |
| 05/16/2011 | 09/23/2009 | SELL | 6 | 425 87 | 299 52 | | 126.35 | FI |
| 05/17/2011 | 09/23/2009 | SELL | 5 | 351 86 | 249.60 | | 102 26 | FI |
| 07/27/2011 | 09/23/2009 | SELL | 13 | 1,028 03 | 648 96 | | 379.07 | FI |



TEFRA-ROLL

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** GAZPROM O A O SPON ADR REG S | | | | | CUSIP: 368287207 | | | |
| 09/09/2011 | 09/23/2009 | SELL | 91 | 1,041.00 | 1,109 75 | | (68.75) | FI |
| 09/12/2011 | 09/23/2009 | SELL | 27 | 292.30 | 329.26 | | (36.96) | FI |
| | 10/05/2009 | SELL | 44 | 476.33 | 502 70 | | (26 37) | FI |
| | 10/21/2009 | SELL | 18 | 194.86 | 242.37 | | (47.51) | FI |
| | | | 89 | 963.49 | 1,074.33 | | (110.84) | |
| **Description:** INFOSYS LTD SPONSORED ADR REPSTG | | | | | CUSIP: 456788108 | | | |
| 03/15/2011 | 09/23/2009 | SELL | 10 | 661.93 | 489.00 | | 172.93 | SL |
| | 09/23/2009 | SELL | 10 | 661 93 | 505.15 | | 156.78 | SL |
| | 10/05/2009 | SELL | 2 | 132 39 | 99.01 | | 33.38 | SL |
| | 10/21/2009 | SELL | 4 | 264 77 | 192.16 | | 72.61 | SL |
| | | | 26 | 1,721.02 | 1,285 32 | | 435.70 | |
| **Description:** KOMATSU LTD SPONSORED ADR NEW | | | | | CUSIP: 500458401 | | | |
| 02/03/2011 | 09/23/2009 | SELL | 25 | 775.45 | 492.19 | | 283.26 | FI |
| **Description:** LVMH MOET HENNESSY LOUIS VUITTON ADR | | | | | CUSIP: 502441306 | | | |
| 07/27/2011 | 09/23/2009 | SELL | 27 | 1,018 65 | 540.81 | | 477.84 | FI |
| **Description:** LAFARGE SPONSORED ADR NEW | | | | | CUSIP: 505861401 | | | |
| 02/24/2011 | 01/28/2010 | SELL | 62 | 930.69 | 1,190.44 | (175 96)[3] | (83.79) | FI |
| | 02/04/2010 | SELL | 43 | 645.48 | 790.17 | | (144 69) | FI |
| | | | 105 | 1,576.17 | 1,980 61 | (175 96) | (228.48) | |

## Schedule of Realized Gains and Losses *(Continued)*
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** LAFARGE SPONSORED ADR NEW | | | | | CUSIP: 505861401 *(continued)* | | | |
| 02/28/2011 | 02/02/2011 | SELL | 42 | 631.46 | 816.04 | | (184.58) | SL |
| | Wash sale· 392 days added to holding period | | | | | | | |
| **Description:** MAN GROUP PLC ADR | | | | | CUSIP: 56164U107 | | | |
| 08/11/2011 | 03/18/2010 | SELL | 92 | 281 02 | 337.22 | | (56.20) | FI |
| | 03/18/2010 | SELL | 55 | 168.00 | 201 89 | | (33 89) | FI |
| | 03/25/2010 | SELL | 240 | 733 11 | 893 62 | | (160 51) | FI |
| | 05/12/2010 | SELL | 20 | 61.10 | 68.10 | | (7.00) | FI |
| | | | 407 | 1,243.23 | 1,500 83 | | (257.60) | |
| 08/12/2011 | 05/12/2010 | SELL | 43 | 135.27 | 146 42 | | (11 15) | FI |
| **Description:** NESTLE SA SPONSORED ADRS REGISTERED | | | | | CUSIP: 641069406 | | | |
| 08/31/2011 | 09/23/2009 | SELL | 13 | 795.19 | 559 65 | | 235.54 | FI |
| **Description:** NEW ORIENTAL ED & TECHNOLOGY GROUP INC | | | | | CUSIP: 647581107 | | | |
| 07/20/2011 | 09/23/2009 | SELL | 7 | 890.75 | 575.75 | | 315 00 | FI |
| 09/13/2011 | 10/05/2009 | SELL | 16 | 515.40 | 311.52 | | 203.88 | FI |
| | 10/08/2009 | SELL | 2 | 64.42 | 40 90 | | 23 52 | FI |
| | | | 18 | 579 82 | 352 42 | | 227.40 | |
| 09/15/2011 | 10/08/2009 | SELL | 6 | 199.82 | 122.68 | | 77.14 | FI |
| | 10/21/2009 | SELL | 6 | 199.82 | 112 47 | | 87 35 | FI |
| | | | 12 | 399 64 | 235 15 | | 164.49 | |



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002338 X58R2F02 001898

Recipient's Name and Address:

MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001889

Recipient's Identification
Number: 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** NEW ORIENTAL ED & TECHNOLOGY GROUP INC | | | | | CUSIP: 647581107 *(continued)* | | | |
| 10/17/2011 | 10/21/2009 | SELL | 2 | 60.24 | 37.49 | | 22.75 | FI |
| | 12/02/2009 | SELL | 17 | 512.07 | 309.51 | | 202.56 | FI |
| | | | 19 | 572.31 | 347.00 | | 225 31 | |
| 11/18/2011 | 12/02/2009 | SELL | 7 | 159.71 | 127.44 | | 32.27 | FI |
| | 10/11/2010 | SELL | 30 | 684.46 | 686.40 | | (1.94) | FI |
| | | | 37 | 844 17 | 813.84 | | 30.33 | |
| 11/21/2011 | 10/11/2010 | SELL | 6 | 138.53 | 137.28 | | 1.25 | FI |
| **Description:** NOVO NORDISK A.S. ADR FORMERLY NOVO | | | | | CUSIP: 670100205 | | | |
| 03/16/2011 | 09/23/2009 | SELL | 6 | 721 03 | 386 70 | | 334 33 | FI |
| **Description:** SABMILLER PLC SPONSORED ADR | | | | | CUSIP: 78572M105 | | | |
| 10/13/2011 | 09/23/2009 | SELL | 20 | 709.95 | 491.00 | | 218.95 | FI |
| 10/14/2011 | 09/23/2009 | SELL | 12 | 428.59 | 294 60 | | 133.99 | FI |
| | 10/05/2009 | SELL | 12 | 428.59 | 288 60 | | 139.99 | FI |
| | | | 24 | 857.18 | 583 20 | | 273.98 | |
| **Description:** SAP AG SPONSORED ADR | | | | | CUSIP: 803054204 | | | |
| 02/03/2011 | 09/23/2009 | SELL | 13 | 759.43 | 655.46 | | 103.97 | FI |
| 02/14/2011 | 09/23/2009 | SELL | 13 | 781.41 | 655.46 | | 125.95 | FI |
| 04/18/2011 | 09/23/2009 | SELL | 14 | 886 03 | 705.88 | | 180 15 | FI |

Recipient's Name and Address:
MAVERICK LLOYD FOUNDATION
PO BOX 99

**Account Number: JW4-001889**

Recipient's Identification Number: 36-7093389

**2011 TAX and YEAR-END STATEMENT**

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** SAP AG SPONSORED ADR | | | | | CUSIP: 803054204 *(continued)* | | | |
| 11/21/2011 | 09/23/2009 | SELL | 6 | 347.28 | 302.52 | | 44.76 | SL |
| | 10/05/2009 | SELL | 4 | 231.52 | 193.72 | | 37.80 | SL |
| | | | 10 | 578 80 | 496 24 | | 82 56 | |
| **Description:** SMITH & NEPHEW P L C SPONSORED ADR NEW | | | | | CUSIP: 83175M205 | | | |
| 01/10/2011 | 09/23/2009 | SELL | 8 | 438 86 | 372.24 | | 66.62 | FI |
| 01/11/2011 | 09/23/2009 | SELL | 22 | 1,154.10 | 1,023 66 | | 130 44 | FI |
| | 10/05/2009 | SELL | 6 | 314.75 | 265.08 | | 49.67 | FI |
| | | | 28 | 1,468.85 | 1,288.74 | | 180.11 | |
| 01/12/2011 | 10/05/2009 | SELL | 6 | 319.63 | 265.08 | | 54.55 | FI |
| | 01/07/2010 | SELL | 9 | 479 45 | 454.14 | | 25.31 | FI |
| | | | 15 | 799 08 | 719 22 | | 79.86 | |
| **Description:** SOUTHERN COPPER CORP DEL COM | | | | | CUSIP: 84265V105 | | | |
| 04/19/2011 | 10/05/2009 | SELL | 12 | 430.19 | 357.24 | | 72.95 | FI |
| | 10/21/2009 | SELL | 6 | 215 10 | 214.20 | | 0.90 | FI |
| | 01/07/2010 | SELL | 10 | 358.49 | 357 40 | | 1.09 | FI |
| | 01/28/2010 | SELL | 8 | 286.80 | 222 99 | | 63.81 | FI |
| | | | 36 | 1,290 58 | 1,151 83 | | 138.75 | |



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Recipient's Name and Address:

MAVERICK LLOYD FOUNDATION
PO BOX 99

Account Number: JW4-001889

Recipient's Identification Number 36-7093389

# 2011 TAX and YEAR-END STATEMENT

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

### Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Description:** TELEFONICA S A ADR SPONS ADR | | | | | | CUSIP: 879382208 | | |
| 11/23/2011 | 09/23/2009 | SELL | 75 | 1,309 19 | 2,094.50 | | (785.31) | FI |
| | 09/23/2009 | SELL | 3 | 52.37 | 84 54 | | (32 17) | FI |
| | | | 78 | 1,361.56 | 2,179.04 | | (817.48) | |
| **Description:** TESCO PLC SPON ADR | | | | | | CUSIP: 881575302 | | |
| 10/11/2011 | 10/21/2009 | SELL | 66 | 1,258.04 | 1,296 81 | | (38.77) | FI |
| **Description:** TEVA PHARMACEUTICAL INDUSTRIES LTD ADR | | | | | | CUSIP: 881624209 | | |
| 07/26/2011 | 09/23/2009 | SELL | 18 | 843.89 | 914.76 | | (70.87) | FI |
| **Description:** VESTAS WIND SYS A/S UTD KINGDOM | | | | | | CUSIP: 925458101 | | |
| 05/11/2011 | 09/23/2009 | SELL | 57 | 572.04 | 1,399.35 | | (827.31) | FI |
| | 10/05/2009 | SELL | 29 | 291.04 | 653.08 | | (362.04) | FI |
| | 10/21/2009 | SELL | 9 | 90 32 | 205.92 | | (115 60) | FI |
| | 12/17/2009 | SELL | 22 | 220.79 | 446.82 | | (226.03) | FI |
| | 12/30/2009 | SELL | 16 | 160 57 | 322.76 | | (162 19) | FI |
| | | | 133 | 1,334.76 | 3,027.93 | | (1,693 17) | |
| 05/12/2011 | 12/30/2009 | SELL | 2 | 19.69 | 40.34 | | (20 65) | FI |
| | 01/07/2010 | SELL | 16 | 157 55 | 329.12 | | (171 57) | FI |
| | | | 18 | 177.24 | 369.46 | | (192.22) | |
| **Description:** WAL MART DE MEXICO SA DE CV SPONS ADR | | | | | | CUSIP: 93114W107 | | |
| 02/09/2011 | 09/23/2009 | SELL | 15 | 430 85 | 268 87 | | 161 98 | FI |

## Schedule of Realized Gains and Losses *(Continued)*

**(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)**

| Date of Sale or Exchange | Date of Acquisition | Disposition Transaction | Quantity | Gross Proceeds | Cost or Other Basis | Wash Sale Loss Disallowed | Realized Gain or Loss | Disposition Method |
|---|---|---|---|---|---|---|---|---|
| **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)** *(continued)* | | | | | | | | |
| **Description:** WAL MART DE MEXICO SA DE CV SPONS ADR | | | | | CUSIP: 93114W107 *(continued)* | | | |
| 02/10/2011 | 09/23/2009 | SELL | 14 | 391.57 | 250 95 | | 140 62 | FI |
| 08/30/2011 | 09/23/2009 | SELL | 21 | 545 91 | 376 43 | | 169 48 | FI |
| **Total Long-Term Noncovered** | | | | 48,708.94 | 47,015.31 | (175.96) | 1,869.59 | |
| **Total Long-Term** | | | | 48,708.94 | 47,015.31 | (175.96) | 1,869.59 | |
| **Total Short-Term and Long-Term** | | | | 84,533.27 | 93,290.70 | 46,839 (1,017.68) | (7,739.75) | |

3 Realized loss is net of a disallowance due to a wash sale.

### Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

SL = VERSUS PURCHASE

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

### Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form. Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Transaction lots will be grouped and sorted by security in the following subsections:

- **Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**
- **Long-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**

MAVERICK LLOYD FOUNDATION
#36-7093389
2011

Part II

Cost Basis - Hedge Funds.

| | |
|---|---|
| Whippoorwill Offshore Distressed Opportunity Fund, Ltd | $ 335,000 |
| Raimius Value and Opportunity Fund, Ltd | $ 612,000 |
| Subtotal | $ 947,000 |
| Plus Cost basis Jeffries & Co (see attached) | $ 3,276,692 |
| Total cost basis per Balance Sheet, Part II, line 10a | $ 4,223,692 |

Maverick Lloyd Foundation
Investments by month for Support schedule EIN 36-7093389
2011

| Account # | 001379 | | 001661 | | 001855 | | 1871 | |
|---|---|---|---|---|---|---|---|---|
| | Cash | Equities | Cash | Equities | Cash | Equities | Cash | Equities |
| January | 6,290.02 | 724,040.86 | 380,643.83 | 0.00 | 3,523.77 | 265,867.00 | 9,104.70 | 215,016.85 |
| February | 2,894.44 | 851,146.47 | 91,482.82 | 409,301.54 | 4,910.55 | 431,447.47 | 8,889.86 | 281,254.83 |
| March | 8,928.99 | 856,284.67 | 91,957.30 | 413,322.10 | 2,463.16 | 427,671.03 | 11,129.57 | 289,792.04 |
| April | 8,916.49 | 862,233.16 | 91,333.95 | 423,241.84 | 3,106.21 | 441,294.57 | 8,879.35 | 304,486.66 |
| May | 10,052.89 | 866,417.97 | 91,896.20 | 418,090.95 | 3,244.86 | 426,963.09 | 8,965.05 | 297,364.73 |
| June | 15,987.72 | 857,432.77 | 92,681.76 | 409,314.12 | 4,652.71 | 410,296.07 | 9,602.66 | 289,140.72 |
| July | 16,032.39 | 846,189.39 | 216,361.81 | 940,893.97 | 3,186.27 | 410,409.08 | 8,774.81 | 273,007.52 |
| August | 17,168.85 | 821,011.02 | 307,500.87 | 798,420.58 | 3,794.09 | 386,218.32 | 7,520.89 | 246,810.96 |
| September | 23,103.74 | 779,027.84 | 309,115.12 | 745,211.71 | 4,283.15 | 335,335.79 | 9,384.36 | 222,595.86 |
| October | 23,237.58 | 808,415.75 | 128,618.34 | 678,815.04 | 9,978.52 | 372,833.34 | 7,104.09 | 258,354.52 |
| November | 24,374.10 | 796,817.52 | 51,474.37 | 1,027,853.17 | 10,117.24 | 374,426.86 | 6,858.31 | 259,922.62 |
| December | 30,309.04 | 798,812.30 | 69,032.86 | 1,011,023.37 | 9,307.37 | 358,201.86 | 8,085.73 | 258,416.55 |
| | 187,296.25 | 9,867,829.72 | 1,922,099.23 | 7,275,488.39 | 62,567.90 | 4,640,964.48 | 104,299.38 | 3,196,163.86 |

| Account # | 001889 | | 29758 | | 003257 | |
|---|---|---|---|---|---|---|
| | Cash | Equities | Cash | Equities | Cash | Equities |
| January | 4,178.19 | 258,880.87 | 680,000.00 | 0.00 | 0.00 | 0.00 |
| February | 13,637.12 | 306,392.01 | 155,002.01 | 0.00 | 0.00 | 0.00 |
| March | 11,124.44 | 306,920.61 | 130,003.19 | 0.00 | 0.00 | 0.00 |
| April | 12,710.85 | 317,756.46 | 90,004.31 | 0.00 | 0.00 | 0.00 |
| May | 12,023.19 | 309,626.47 | 201,132.81 | 0.00 | 0.00 | 0.00 |
| June | 11,455.73 | 306,548.98 | 841,066.85 | 0.00 | 0.00 | 0.00 |
| July | 6,387.92 | 304,280.34 | 205,660.40 | 0.00 | 0.00 | 0.00 |
| August | 4,550.98 | 277,394.11 | 205,662.03 | 193,498.30 | 0.00 | 0.00 |
| September | 7,038.62 | 239,217.13 | 185,663.73 | 193,700.85 | 0.00 | 0.00 |
| October | 8,781.98 | 269,558.91 | 185,665.31 | 187,854.56 | 0.00 | 0.00 |
| November | 9,301.39 | 258,367.87 | 185,666.84 | 180,850.15 | 0.00 | 0.00 |
| December | 8,259.52 | 252,488.29 | 176,979.78 | 182,014.61 | 9,650.05 | 247,451.81 |
| | 109,449.93 | 3,407,432.05 | 3,242,507.26 | 937,918.47 | 9,650.05 | 247,451.81 |

| Account # | Ledyard Bank Cash |
|---|---|
| January | 8,175.36 |
| February | 21,687.68 |
| March | 25,958.81 |
| April | 20,229.95 |
| May | 13,390.94 |
| June | 34,468.83 |
| July | 21,806.34 |
| August | 9,356.17 |
| September | 22,540.71 |
| October | 16,023.41 |
| November | 8,059.11 |
| December | 2,728.00 |
| | 204,425.31 |

| | Total | |
|---|---|---|
| | **Cash** | **Equities** |
| January | **1,091,916** | **4,724,190** |
| February | **298,504** | **4,480,418** |
| March | **281,565** | **4,561,929** |
| April | **235,181** | **4,635,552** |
| May | **340,706** | **4,272,538** |
| June | **1,009,916** | **3,538,160** |
| July | **478,210** | **3,978,336** |
| August | **555,554** | **3,909,890** |
| September | **561,129** | **3,663,701** |
| October | **379,409** | **3,764,861** |
| November | **295,851** | **4,094,280** |
| December | **314,352** | **4,307,508** |
| | **5,842,295** | **49,931,364** |
| proof | *5,842,295* | *49,931,364* |

| Equity balance only | CRM | Berens | Lighthouse | Meisrow | Ramius | Whipporwill | |
|---|---|---|---|---|---|---|---|
| January | 342,981.67 | 436,251.28 | 653,569.47 | 716,738.04 | 756,520.08 | 354,324.33 | |
| February | 338,466.88 | 56,251.28 | 658,575.16 | 36,738.04 | 756,520.08 | 354,324.33 | |
| March | 333,952.08 | 56,251.28 | 663,580.85 | 36,738.04 | 812,143.80 | 365,272.34 | |
| April | 332,311.81 | 56,251.28 | 666,756.56 | 36,738.04 | 826,762.39 | 367,719.67 | |
| May | 31,281.67 | 56,251.28 | 669,932.27 | 0.00 | 825,733.84 | 370,875.63 | |
| June | 31,281.67 | 56,251.28 | 0.00 | 0.00 | 809,018.92 | 368,875.63 | |
| July | 31,281.67 | 0.00 | 0.00 | 0.00 | 803,841.20 | 368,432.98 | |
| August | 31,281.67 | 0.00 | 0.00 | 0.00 | 798,906.18 | 356,348.38 | |
| September | 31,281.67 | 0.00 | 0.00 | 0.00 | 774,620.42 | 342,709.86 | |
| October | 31,281.67 | 0.00 | 0.00 | 0.00 | 806,884.17 | 350,863.01 | |
| November | 31,281.67 | 0.00 | 0.00 | 0.00 | 810,353.77 | 354,406.73 | |
| December | 31,281.67 | 0.00 | 0.00 | 0.00 | 814,388.67 | 353,428.76 | |
| | 1,597,965.80 | 717,507.68 | 3,312,414.31 | 826,952.16 | 9,595,693.52 | 4,307,581.65 | 20,358,115.12 |

[redacted]

# Transactions by Type of Activity *(continued)*

| Process/ Settlement Date | Activity Type | Description | Quantity | Price | Accrued Interest | Amount | CCY |
|---|---|---|---|---|---|---|---|
| **Dividends and Interest** *(continued)* | | | | | | | |
| 12/30/11 | CASH DIVIDEND RECEIVED ETV | 14440 SHRS EATON VANCE TAX MANAGED BUY WRITE OPPORTUNITIES FD COM RD 12/23 PD 12/30/11 | | | | 4,798 41 | USD |
| 12/30/11 | CASH DIVIDEND RECEIVED VTA | 7560 SHRS INVESCO VAN KAMPEN DYNAMIC CR OPP FD COM RD 12/15 PD 12/30/11 | | | | 548 10 | USD |
| **Total Dividends and Interest** | | | | | **$0.00** | **$8,659.37** | |
| **FDIC Insured Bank Deposits** | | | | | | | |
| 12/01/11 | FDIC INSURED BANK DEPOSIT USD999997 | LIQUID INS DEPOSITS | | | | -548.10 | USD |
| 12/02/11 | FDIC INSURED BANK DEPOSIT USD999997 | LIQUID INS DEPOSITS | | | | -588.23 | USD |
| 12/16/11 | FDIC INSURED BANK DEPOSITS INTEREST REINVESTED 761991108 | LIQUID INS DEPOSITS INTEREST REINVESTED | | | | -0.20 | USD |
| **Total FDIC Insured Bank Deposits** | | | | | **$0.00** | **-$1,136.53** | |
| **Total Value of all Transactions** | | | | | **$0.00** | **$4,798.41** | |

The price and quantity displayed may have been rounded.

# Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits** **4.00% of Portfolio** | | | | | | | | | |
| **Cash Balance** | | | | 548 10 | 5,346.51 | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 24,962.530 | 12/01/11 | JWT001379 | 12/30/11 | 23,826.00 | 24,962.53 | 0.12 | 2.66 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$23,826.00** | **$24,962.53** | **$0.12** | **$2.66** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$24,374.10** | **$30,309.04** | **$0.12** | **$2.66** | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds 96.00% of Portfolio** | | | | | | | | |
| **Mutual Funds** | | | | | | | | |
| **DOUBLELINE TOTAL RETURN BOND FUND** CLASS I CUSIP· 258620103 Open End Fund Dividend Option· Reinvest; Capital Gains Option Reinvest | | | *Security Identifier* DBLTX | | | | | |
| 14,786 169 | 01/31/11 * | 10.9900 | 162,500.00 | 11 0300 | 163,091.44 | 591 44 | 13,418 29 | 8 22% |
| 1,027.577 | Reinvestments to Date * | 11.0770 | 11,382.01 | 11 0300 | 11,334.18 | -47.83 | 932.52 | 8.22% |
| **15,813.746** | **Total** | | **$173,882.01** | | **$174,425.62** | **$543.61** | **$14,350.81** | |
| **EATON VANCE TAX MANAGED BUY WRITE** OPPORTUNITIES FD COM CUSIP: 27828Y108 Closed End Fund Dividend Option. Cash, Capital Gains Option· Cash | | | *Security Identifier:* ETV | | | | | |
| 5,350 000 | 02/03/11 * | 13.0640 | 69,892.40 | 11.7200 | 62,702.00 | -7,190 40 | 7,111 22 | 11 34% |
| 9,090.000 | 02/09/11 * | 13.2320 | 120,275.24 | 11.7200 | 106,534.80 | -13,740 44 | 12,082 42 | 11 34% |
| **14,440.000** | **Total** | | **$190,167.64** | | **$169,236.80** | **-$20,930.84** | **$19,193.64** | |
| **INVESCO VAN KAMPEN DYNAMIC CR OPP FD** COM CUSIP: 46132R104 Closed End Fund Dividend Option: Cash; Capital Gains Option. Cash | | | *Security Identifier:* VTA | | | | | |
| 7,560.000 | 01/31/11 * | 12.8850 | 97,413.62 | 10.5700 | 79,909.20 | -17,504 42 | 6,577.20 | 8 23% |
| **PIMCO CORPORATE OPPORTUNITY FD COM** CUSIP. 72201B101 Closed End Fund Dividend Option: Cash; Capital Gains Option: Cash | | | *Security Identifier:* PTY | | | | | |
| 5,115.000 | 01/31/11 * | 19.0690 | 97,535.89 | 17.3700 | 88,847.55 | -8,688 34 | 7,058 70 | 7 94% |

[redacted]

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds** *(continued)* | | | | | | | | |
| **Mutual Funds** *(continued)* | | | | | | | | |
| **PIMCO EMERGING LOCAL BOND FUND** | | *Security Identifier:* PELBX | | | | | | |
| INSTITUTIONAL CLASS | | | | | | | | |
| CUSIP: 72201F516 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option Reinvest; Capital Gains Option: Reinvest | | | | | | | | |
| 12,512.031 | 01/31/11 * | 10 3900 | 130,000 00 | 10.0500 | 125,745 91 | -4,254 09 | 6,649 47 | 5.28% |
| 536.615 | Reinvestments to Date* | 10.7430 | 5,765.12 | 10 0500 | 5,392.98 | -372 14 | 285.18 | 5.28% |
| **13,048.646** | **Total** | | **$135,765.12** | | **$131,138.89** | **-$4,626.23** | **$6,934.65** | |
| **PUTNAM DIVERSIFIED INCOME FUND CLASS Y** | | *Security Identifier:* PDVYX | | | | | | |
| CUSIP: 746704501 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option Reinvest; Capital Gains Option· Reinvest | | | | | | | | |
| 20,111 386 | 01/31/11 * | 8.0800 | 162,500.00 | 7 2600 | 146,008.67 | -16,491.33 | 10,920.48 | 7 47% |
| 1,273.495 | Reinvestments to Date* | 7 7900 | 9,920.34 | 7.2600 | 9,245 57 | -674.77 | 691 51 | 7 47% |
| **21,384.881** | **Total** | | **$172,420.34** | | **$155,254.24** | **-$17,166.10** | **$11,611.99** | |
| **Total Mutual Funds** | | | **$867,184.62** | | **$798,812.30** | **-$68,372.32** | **$65,726.99** | |
| **Total Mutual Funds** | | | **$867,184.62** | | **$798,812.30** | **-$68,372.32** | **$65,726.99** | |

| | Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---|---|---|---|---|---|
| **Total Portfolio Holdings** | **$897,493.66** | **$829,121.34** | **-$68,372.32** | **$0.00** | **$65,729.65** |

* Uncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " uncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows·

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

### Disclosures and Other Information

Pricing - This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable, however, we cannot guarantee their accuracy Securities for which a price is not available are marked "N/A" and are omitted from the Total

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only These figures are not considered to be a forecast or guarantee of future results These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time,

## Transactions by Type of Activity *(continued)*

| Process/ Settlement Date | Trade/ Transaction Date | Activity Type | Description | Quantity | Price | Accrued Interest | Amount | CCY |
|---|---|---|---|---|---|---|---|---|
| **FDIC Insured Bank Deposits** *(continued)* | | | | | | | | |
| 12/23/11 | | FDIC INSURED BANK WITHDRAWAL USD999997 | LIQUID INS DEPOSITS | | | | 13,712.23 | USD |
| 12/27/11 | | FDIC INSURED BANK DEPOSIT USD999997 | LIQUID INS DEPOSITS | | | | -1,067.89 | USD |
| 12/29/11 | | FDIC INSURED BANK DEPOSIT USD999997 | LIQUID INS DEPOSITS | | | | -728.55 | USD |
| 12/30/11 | | FDIC INSURED BANK DEPOSIT USD999997 | LIQUID INS DEPOSITS | | | | -588.57 | USD |
| **Total FDIC Insured Bank Deposits** | | | | | | **$0.00** | **-$17,039.71** | |
| **Total Value of all Transactions** | | | | | | **$0.00** | **$518.78** | |

The price and quantity displayed may have been rounded.

## Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits** 6.00% of Portfolio | | | | | | | | | |
| **Cash Balance** | | | | 0 00 | 518 78 | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 68,514 080 | 12/01/11 | JFE001661 | 12/30/11 | 51,474.37 | 68,514.08 | 0 37 | 18.58 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$51,474.37** | **$68,514.08** | **$0.37** | **$18.58** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$51,474.37** | **$69,032.86** | **$0.37** | **$18.58** | | |

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds** 59.00% of Portfolio | | | | | | | | |
| **Mutual Funds** | | | | | | | | |
| **CNI CHARTER HIGH YIELD BOND FUND** CLASS I CUSIP: 125977769 Open End Fund Dividend Option: Cash; Capital Gains Option: Cash | | | *Security Identifier:* CHYIX | | | | | |
| 2,060.321 | 02/15/11 * | 8 6700 | 17,862.98 | 8 2500 | 16,997 65 | -865 33 | 1,471.25 | 8.65% |
| 2,723 930 | 07/06/11 * | 8.6000 | 23,425.80 | 8 2500 | 22,472 42 | -953.38 | 1,945.12 | 8.65% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds** *(continued)* | | | | | | | | |
| **Mutual Funds** *(continued)* | | | | | | | | |
| **CNI CHARTER HIGH YIELD BOND FUND** *(continued)* | | | | | | | | |
| 2,920.510 | 08/16/11 * | 8 2800 | 24,181.82 | 8 2500 | 24,094.21 | -87 61 | 2,085 49 | 8 65% |
| **7,704.761** | **Total** | | **$65,470.60** | | **$63,564.28** | **-$1,906.32** | **$5,501.86** | |
| **CNI CHARTER CORPORATE BOND FUND** | | | *Security Identifier* CNCIX | | | | | |
| INSTITUTIONAL CLASS | | | | | | | | |
| CUSIP: 125977850 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option: Cash; Capital Gains Option· Cash | | | | | | | | |
| 1,852 287 | 02/15/11 * | 10.6100 | 19,652.77 | 10 5600 | 19,560.15 | -92.62 | 559.80 | 2.86% |
| 2,455.213 | 07/06/11 * | 10 7400 | 26,368.99 | 10.5600 | 25,927 05 | -441.94 | 742.01 | 2 86% |
| **4,307.500** | **Total** | | **$46,021.76** | | **$45,487.20** | **-$534.56** | **$1,301.81** | |
| **CNI CHARTER GOVERNMENT BOND** | | | *Security Identifier* CNBIX | | | | | |
| FUND CLASS I | | | | | | | | |
| CUSIP: 125977876 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option Cash; Capital Gains Option. Cash | | | | | | | | |
| 1,502.461 | 02/15/11 * | 10 3700 | 15,580.52 | 10.7100 | 16,091 36 | 510.84 | 292.48 | 1.81% |
| 1,983.860 | 07/06/11 * | 10 6200 | 21,068.59 | 10.7100 | 21,247 14 | 178.55 | 386.20 | 1.81% |
| **3,486.321** | **Total** | | **$36,649.11** | | **$37,338.50** | **$689.39** | **$678.68** | |
| **COHEN & STEERS INTERNATIONAL** | | | *Security Identifier* IRFIX | | | | | |
| REALTY FUND CLASS I | | | | | | | | |
| CUSIP. 19248H401 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option: Cash; Capital Gains Option: Cash | | | | | | | | |
| 1,609.760 | 02/15/11 * | 10.9500 | 17,626 87 | 9 0200 | 14,520.04 | -3,106.83 | 1,266 88 | 8.72% |
| 2,147.958 | 07/06/11 * | 11 3100 | 24,293 40 | 9 0200 | 19,374.58 | -4,918 82 | 1,690 44 | 8 72% |
| **3,757.718** | **Total** | | **$41,920.27** | | **$33,894.62** | **-$8,025.65** | **$2,957.32** | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds** *(continued)* | | | | | | | | |
| **Mutual Funds** *(continued)* | | | | | | | | |
| **FIDELITY FLOATING RATE HIGH INCOME FUND** | | | *Security Identifier:* FFRHX | | | | | |
| CUSIP: 315916783 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option: Cash; Capital Gains Option Cash | | | | | | | | |
| 296.566 | 06/10/11 * | 9 8300 | 2,915 24 | 9.6400 | 2,858.90 | -56 34 | 96.65 | 3.38% |
| 4,706.450 | 07/06/11 * | 9.8200 | 46,217 34 | 9.6400 | 45,370.17 | -847 17 | 1,533.75 | 3 38% |
| **5,003.016** | **Total** | | **$49,132.58** | | **$48,229.07** | **-$903.51** | **$1,630.40** | |
| **HARBOR HIGH YIELD BOND FUND INSTL CLASS** | | | *Security Identifier:* HYFAX | | | | | |
| CUSIP 411511553 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option: Cash | | | | | | | | |
| 1,743.512 | 10/14/11 * | 10.4800 | 18,272 01 | 10 5900 | 18,463.79 | 191 78 | 1,114.52 | 6.03% |
| **OPPENHEIMER INTL BOND CLASS A** | | | *Security Identifier* OIBAX | | | | | |
| CUSIP. 68380T103 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option· Cash; Capital Gains Option Cash | | | | | | | | |
| 5,395 627 | 07/06/11 * | 6.7100 | 36,204.66 | 6 2100 | 33,506.84 | -2,697 82 | 1,372.40 | 4 09% |
| **PIMCO EMERGING MARKETS** BOND FUND INSTL CL | | | *Security Identifier* PEBIX | | | | | |
| CUSIP: 693391559 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option. Cash; Capital Gains Option· Cash | | | | | | | | |
| 713.353 | 02/15/11 * | 10 9200 | 7,789 81 | 11.2500 | 8,025.22 | 235.41 | 418 31 | 5 21% |
| 939.692 | 07/06/11 * | 11.2700 | 10,590.33 | 11.2500 | 10,571 54 | -18.79 | 551.03 | 5 21% |
| **1,653.045** | **Total** | | **$18,380.14** | | **$18,596.76** | **$216.62** | **$969.34** | |
| **PIMCO EMERGING LOCAL BOND FUND** INSTITUTIONAL CLASS | | | *Security Identifier* PELBX | | | | | |
| CUSIP: 72201F516 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option: Cash | | | | | | | | |
| 971 503 | 02/15/11 * | 10.3500 | 10,055.06 | 10 0500 | 9,763.61 | -291.45 | 516.30 | 5 28% |
| 1,275 445 | 07/06/11 * | 11 0400 | 14,080 91 | 10.0500 | 12,818.22 | -1,262.69 | 677.83 | 5.28% |
| 1,016 384 | 08/16/11 * | 11.0200 | 11,200 55 | 10 0500 | 10,214.66 | -985 89 | 540.15 | 5.28% |
| **3,263.332** | **Total** | | **$35,336.52** | | **$32,796.49** | **-$2,540.03** | **$1,734.28** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds** *(continued)* | | | | | | | | |
| **Mutual Funds** *(continued)* | | | | | | | | |
| **PRINCIPAL PREFERRED SECURITIES FUND** | | | *Security Identifier* PPSIX | | | | | |
| CLASS I | | | | | | | | |
| CUSIP 74253Q416 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option: Reinvest; Capital Gains Option: Reinvest | | | | | | | | |
| 5,555 962 | 08/30/11 * | 9 8200 | 54,559 55 | 9.3800 | 52,114.93 | -2,444 62 | 3,424 69 | 6.57% |
| 1,838.473 | 10/04/11 * | 9 1900 | 16,895.57 | 9.3800 | 17,244 88 | 349 31 | 1,133.23 | 6.57% |
| 220 246 | Reinvestments to Date * | 9.4730 | 2,086 37 | 9.3800 | 2,065.91 | -20 46 | 135.76 | 6 57% |
| **7,614.681** | **Total** | | **$73,541.49** | | **$71,425.71** | **-$2,115.77** | **$4,693.68** | |
| **VANGUARD SHORT-TERM BOND INDEX SIGNAL FUND** | | | *Security Identifier:* VBSSX | | | | | |
| CUSIP 921937850 | | | | | | | | |
| Open End Fund | | | | | | | | |
| Dividend Option· Cash, Capital Gains Option: Cash | | | | | | | | |
| 5,054.967 | 08/16/11 * | 10 7100 | 54,138 70 | 10 6100 | 53,633.20 | -505 50 | 1,042.69 | 1.94% |
| 16,738.678 | 10/27/11 * | 10.6400 | 178,099 53 | 10.6100 | 177,597 37 | -502 16 | 3,452.70 | 1 94% |
| **21,793.645** | **Total** | | **$232,238.23** | | **$231,230.57** | **-$1,007.66** | **$4,495.39** | |
| **Total Mutual Funds** | | | **$653,167.37** | | **$634,533.83** | **-$18,633.53** | **$26,449.68** | |
| **Total Mutual Funds** | | | **$653,167.37** | | **$634,533.83** | **-$18,633.53** | **$26,449.68** | |

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Exchange-Traded Products 35.00% of Portfolio** | | | | | | | | |
| **Exchange-Traded Products** | | | | | | | | |
| **BARCLAYS BK PLC IPATH S&P 500 VIX** | | | *Security Identifier:* VXZ | | | | | |
| MID TERM FUTURES ETN | | | | | | | | |
| CUSIP: 06740C519 | | | | | | | | |
| Dividend Option Cash, Capital Gains Option. Cash | | | | | | | | |
| 124.000 | 12/19/11 * | 64.5790 | 8,007 80 | 60.6600 | 7,521 84 | -485 96 | | |
| 217.000 | 12/20/11 * | 63.1900 | 13,712 23 | 60.6600 | 13,163 22 | -549.01 | | |
| **341.000** | **Total** | | **$21,720.03** | | **$20,685.06** | **-$1,034.97** | **$0.00** | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Exchange-Traded Products** *(continued)* | | | | | | | | |
| **Exchange-Traded Products** *(continued)* | | | | | | | | |
| **ISHARES COMEX GOLD TR ISHARES** | | | *Security Identifier:* IAU | | | | | |
| CUSIP 464285105 | | | | | | | | |
| Dividend Option Cash; Capital Gains Option: Cash | | | | | | | | |
| 1,275 000 | 11/04/11 * | 17 1280 | 21,838 07 | 15.2300 | 19,418 25 | -2,419.82 | | |
| **ISHARES TR S&P MIDCAP 400 INDEX FD** | | | *Security Identifier:* IJH | | | | | |
| CUSIP. 464287507 | | | | | | | | |
| Dividend Option: Cash; Capital Gains Option: Cash | | | | | | | | |
| 232 000 | 07/06/11 * | 112 8330 | 26,177.21 | 87.6100 | 20,325 52 | -5,851.69 | 258 76 | 1.27% |
| 172 day(s) added to your holding period as a result of a wash sale | | | | | | | | |
| 183 000 | 07/06/11 * | 99 9560 | 18,291.95 | 87.6100 | 16,032.63 | -2,259 32 | 204 11 | 1 27% |
| **415.000** | **Total** | | **$44,469.16** | | **$36,358.15** | **-$8,111.01** | **$462.87** | |
| **ISHARES TR RUSSELL 3000 INDEX FD** | | | *Security Identifier:* IWV | | | | | |
| CUSIP 464287689 | | | | | | | | |
| Dividend Option. Cash; Capital Gains Option: Cash | | | | | | | | |
| 361 000 | 10/27/11 * | 76 3190 | 27,551.05 | 74.1800 | 26,778.98 | -772 07 | 485.59 | 1 81% |
| **POWERSHARES DB MULTI SECTOR COMMODITY TR** | | | *Security Identifier:* DBA | | | | | |
| POWER SHARES DB AGRIC FD COM UNIT | | | | | | | | |
| CUSIP 73936B408 | | | | | | | | |
| Dividend Option Cash; Capital Gains Option: Cash | | | | | | | | |
| 300 000 | 06/13/11 * | 33.0490 | 9,914 70 | 28.8800 | 8,664 00 | -1,250 70 | | |
| 401.000 | 07/06/11 * | 32.4200 | 13,000 42 | 28.8800 | 11,580 88 | -1,419.54 | | |
| **701.000** | **Total** | | **$22,915.12** | | **$20,244.88** | **-$2,670.24** | **$0.00** | |
| **SPDR S&P 500 ETF TR TR UNIT** | | | *Security Identifier:* SPY | | | | | |
| CUSIP: 78462F103 | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option· Cash | | | | | | | | |
| 336.000 | 02/14/11 * | 133.2000 | 44,755 20 | 125 5000 | 42,168.00 | -2,587.20 | 865 54 | 2.05% |
| 40 000 | 07/06/11 * | 135 2930 | 5,411 71 | 125.5000 | 5,020.00 | -391.71 | 103 04 | 2.05% |
| 136 day(s) added to your holding period as a result of a wash sale | | | | | | | | |
| 407.000 | 07/06/11 * | 134.0200 | 54,546.14 | 125 5000 | 51,078.50 | -3,467.64 | 1,048 44 | 2.05% |
| **783.000** | **Total** | | **$104,713.05** | | **$98,266.50** | **-$6,446.55** | **$2,017.02** | |
| **SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF** | | | *Security Identifier:* JNK | | | | | |
| CUSIP. 78464A417 | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option: Cash | | | | | | | | |
| 360 000 | 02/14/11 * | 40.5370 | 14,593 14 | 38 4500 | 13,842.00 | -751.14 | 1,065 98 | 7.70% |
| 475 000 | 07/06/11 * | 40.1400 | 19,066 50 | 38.4500 | 18,263 75 | -802 75 | 1,406.51 | 7.70% |
| **835.000** | **Total** | | **$33,659.64** | | **$32,105.75** | **-$1,553.89** | **$2,472.49** | |

[redacted]

**Brokerage**
***Account Statement***

**Statement Period: 12/01/2011 - 12/31/2011**

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Exchange-Traded Products** *(continued)* | | | | | | | | |
| **Exchange-Traded Products** *(continued)* | | | | | | | | |
| **SPDR SER TR S&P DIVID ETF** | | | *Security Identifier:* SDY | | | | | |
| CUSIP: 78464A763 | | | | | | | | |
| Dividend Option· Cash; Capital Gains Option Cash | | | | | | | | |
| 491 000 | 11/14/11 * | 53.7280 | 26,380 60 | 53 8700 | 26,450.17 | 69 57 | 853 56 | 3 22% |
| **VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND** | | | *Security Identifier:* VIG | | | | | |
| APPRECIATION INDEX FD ETF | | | | | | | | |
| CUSIP· 921908844 | | | | | | | | |
| Dividend Option: Cash, Capital Gains Option: Cash | | | | | | | | |
| 598.000 | 08/12/11 * | 50.4990 | 30,198.16 | 54.6500 | 32,680.70 | 2,482.54 | 700.85 | 2.14% |
| **VANGUARD INTL EQUITY INDEX FDS MSCI** | | | *Security Identifier:* VWO | | | | | |
| EMERGING MKTS ETF | | | | | | | | |
| CUSIP· 922042858 | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option: Cash | | | | | | | | |
| 585.000 | 07/06/11 * | 48 8500 | 28,577 25 | 38.2100 | 22,352.85 | -6,224 40 | 530 01 | 2 37% |
| **VANGUARD INDEX FDS REIT ETF** | | | *Security Identifier* VNQ | | | | | |
| CUSIP: 922908553 | | | | | | | | |
| Dividend Option Cash, Capital Gains Option: Cash | | | | | | | | |
| 259 000 | 10/05/11 * | 49.1970 | 12,742.05 | 58 0000 | 15,022.00 | 2,279.95 | 530.95 | 3.53% |
| **VANGUARD INDEX FDS VANGUARD SMALL CAP** | | | *Security Identifier:* VB | | | | | |
| ETF | | | | | | | | |
| CUSIP 922908751 | | | | | | | | |
| Dividend Option· Cash; Capital Gains Option· Cash | | | | | | | | |
| 375 000 | 11/14/11 * | 70.5390 | 26,451.98 | 69 6700 | 26,126.25 | -325.73 | 352.50 | 1.34% |
| **Total Exchange-Traded Products** | | | **$401,216.16** | | **$376,489.54** | **-$24,726.62** | **$8,405.84** | |
| **Total Exchange-Traded Products** | | | **$401,216.16** | | **$376,489.54** | **-$24,726.62** | **$8,405.84** | |

| | Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---|---|---|---|---|---|
| **Total Portfolio Holdings** | **$1,123,416.39** | **$1,080,056.23** | **-$43,360.15** | **$0.00** | **$34,874.10** |

## Summary of Gains and Losses

| | Realized This Period | Realized Year-to-Date | Unrealized |
|---|---|---|---|
| Short-Term Gain/Loss | 67.03 | 10,437.24 | -36,757.53 |
| Long-Term Gain/Loss | 103.79 | 1,031 95 | -354.92 |
| **Net Gain/Loss** | **170.82** | **11,469.19** | **-37,112.45** |

This summary excludes transactions where cost basis information is not available

## Client Service Information

| Your Investment Professional: PH4 | Contact Information | Client Service Information |
|---|---|---|
| WENNER / EDWARDS<br>ONE MONTGOMERY STREET, 24TH FL<br>SAN FRANCISCO CA 94104-5524 | **Telephone Number:** (415) 229-1550 | **Client Service Telephone Number:** (800) 727-0544<br>**Web Site:** WWW.JEFFERIES.COM |
| **Investment Objective:** SPECULATION<br>**Risk Exposure:** SPECULATION | | If you have any questions concerning your investment objective or wish to make a change, please contact your Investment Professional. |
| **Portfolio Manager:** ALETHEIA RESEARCH AND MANAGEMENT | | **Portfolio Investment Style:** LARGE CAPITALIZATION GROWTH |

**Default Tax Lot Disposition Method for Mutual Funds :** AVERAGE COST (USING FIRST IN FIRST OUT)
**Default Tax Lot Disposition Method for All Other Securities:** FIRST IN FIRST OUT

**As you requested, copies of this statement have been sent to:**
ALETHEIA RESEARCH & MANAGEMENT,

## Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits** 2.00% of Portfolio | | | | | | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 9,307 370 | 12/01/11 | JW4001855 | 12/30/11 | 10,117.24 | 9,307.37 | 0.04 | 1.24 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$10,117.24** | **$9,307.37** / | **$0.04** | **$1.24** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$10,117.24** | **$9,307.37** | **$0.04** | **$1.24** | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities 93.00% of Portfolio** | | | | | | | | |
| **Common Stocks** | | | | | | | | |
| **MARVELL TECHNOLOGY GROUP LTD SHS** | | | *Security Identifier* MRVL | | | | | |
| ISIN#BMG5876H1051 | | | | | | | | |
| CUSIP: G5876H105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 125 000 | 05/02/11 * | 15.3400 | 1,917 52 | 13.8500 | 1,731 25 | -186 27 | | |
| 115 000 | 06/02/11 * | 15 7000 | 1,805.45 | 13.8500 | 1,592 75 | -212 70 | | |
| 20.000 | 09/12/11 * | 14.4680 | 289.36 | 13.8500 | 277.00 | -12.36 | | |
| 163 day(s) added to your holding period as a result of a wash sale. | | | | | | | | |
| 45.000 | 09/12/11 * | 14.1680 | 637.58 | 13.8500 | 623.25 | -14 33 | | |
| **305.000** | **Total** | | **$4,649.91** | | **$4,224.25** | **-$425.66** | **$0.00** | |
| **GOLAR LNG LIMITED SHS** | | | *Security Identifier* GLNG | | | | | |
| ISIN#BMG9456A1009 | | | | | | | | |
| CUSIP: G9456A100 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 65.000 | 08/30/11 * | 32.6500 | 2,122 25 | 44 4500 | 2,889 25 | 767.00 | 78.00 | 2.69% |
| **AOL INC COM** | | | *Security Identifier:* AOL | | | | | |
| CUSIP: 00184X105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 60 000 | 02/02/11 * | 22.8300 | 1,369.80 | 15 1000 | 906 00 | -463.80 | | |
| 135.000 | 02/22/11 * | 21.0940 | 2,847.69 | 15.1000 | 2,038 50 | -809 19 | | |
| **195.000** | **Total** | | **$4,217.49** | | **$2,944.50** | **-$1,272.99** | **$0.00** | |
| **ATP OIL & GAS CORP COM** | | | *Security Identifier:* ATPG | | | | | |
| CUSIP 00208J108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 145 000 | 10/12/10 * | 16 7580 | 2,429.91 | 7.3600 | 1,067.20 | -1,362.71 | | |
| 80.000 | 02/02/11 * | 17.5800 | 1,406 40 | 7 3600 | 588 80 | -817.60 | | |
| 110.000 | 02/07/11 * | 17.9590 | 1,975 51 | 7 3600 | 809.60 | -1,165.91 | | |
| 80.000 | 05/06/11 * | 16.3490 | 1,307 94 | 7 3600 | 588 80 | -719 14 | | |
| **415.000** | **Total** | | **$7,119.76** | | **$3,054.40** | **-$4,065.36** | **$0.00** | |

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **AMERICAN EAGLE OUTFITTERS INC NEW COM** | | | *Security Identifier* AEO | | | | | |
| CUSIP 02553E106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 215 000 | 09/28/11 * | 12 2690 | 2,637.84 | 15.2900 | 3,287.35 | 649.51 | 94.60 | 2.87% |
| **APPLE INC COM** | | | *Security Identifier* AAPL | | | | | |
| CUSIP· 037833100 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 17.000 | 12/05/11 * | 393 5250 | 6,689.93 | 405.0000 | 6,885.00 | 195.07 | | |
| **ARCHER DANIELS MIDLAND CO L COM** | | | *Security Identifier* ADM | | | | | |
| CUSIP: 039483102 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 130.000 | 02/04/11 * | 35 9100 | 4,668.30 | 28.6000 | 3,718 00 | -950 30 | 91 00 | 2 44% |
| **BANK AMER CORP COM** | | | *Security Identifier* BAC | | | | | |
| CUSIP 060505104 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 25 000 | 09/22/09 * | 17.6400 | $441 00 | 5 5600 | 139.00 | -302.00 | 1.00 | 0.71% |
| 45.000 | 10/05/09 * | 16.7800 | $755 10 | 5.5600 | 250 20 | -504 90 | 1.80 | 0.71% |
| 21.000 | 10/21/09 * | 17 0000 | $357.00 | 5 5600 | 116.76 | -240.24 | 0.84 | 0.71% |
| 62.000 | 12/04/09 * | 15 7800 | $978.36 | 5 5600 | 344.72 | -633.64 | 2.48 | 0.71% |
| 14.000 | 01/08/10 * | 17.0100 | $238.14 | 5.5600 | 77.84 | -160.30 | 0.56 | 0.71% |
| 70.000 | 10/12/10 * | 13 4900 | 944.30 | 5.5600 | 389.20 | -555.10 | 2.80 | 0.71% |
| 45 000 | 02/02/11 * | 14.2500 | 641 25 | 5 5600 | 250.20 | -391.05 | 1.80 | 0 71% |
| **282.000** | **Total** | | **$4,355.15** | | **$1,567.92** | **-$2,787.23** | **$11.28** | |
| **BARNES & NOBLE INC COM** | | | *Security Identifier* BKS | | | | | |
| CUSIP: 067774109 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 105 000 | 02/02/11 * | 16.3190 | 1,713 49 | 14 4800 | 1,520 40 | -193.09 | | |
| **BARRICK GOLD CORP COM** | | | *Security Identifier* ABX | | | | | |
| ISIN#CA0679011084 | | | | | | | | |
| CUSIP. 067901108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 100.000 | 10/12/10 * | 48 4890 | 4,848 88 | 45.2500 | 4,525 00 | -323 88 | 60 00 | |
| 115.000 | 02/02/11 * | 47.4600 | 5,457.90 | 45.2500 | 5,203 75 | -254 15 | 69.00 | |
| **215.000** | **Total** | | **$10,306.78** | | **$9,728.75** | **-$578.03** | **$129.00** | |
| **BOEING CO COM** | | | *Security Identifier* BA | | | | | |
| CUSIP: 097023105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 13.000 | 07/23/10 * | 68.1090 | $885.42 | 73 3500 | 953.55 | 68.13 | 22.88 | 2.39% |
| 6 000 | 07/26/10 * | 68.5880 | $411 53 | 73 3500 | 440 10 | 28 57 | 10 56 | 2 39% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **BOEING CO COM** *(continued)* | | | | | | | | |
| 3 000 | 07/28/10 * | 67 6070 | 3202.82 | 73 3500 | 220 05 | 17 23 | 5.28 | 2.39% |
| 3 000 | 07/30/10 * | 67 9600 | 3203.88 | 73.3500 | 220.05 | 16 17 | 5.28 | 2.39% |
| 30 000 | 02/02/11 * | 71 0000 | 2,130.00 | 73.3500 | 2,200.50 | 70 50 | 52.80 | 2 39% |
| 45.000 | 03/23/11 * | 72 3590 | 3,256.15 | 73.3500 | 3,300.75 | 44 60 | 79.20 | 2 39% |
| 35.000 | 06/02/11 * | 75 3170 | 2,636.10 | 73 3500 | 2,567.25 | -68 85 | 61.60 | 2 39% |
| **135.000** | **Total** | | **$9,725.90** | | **$9,902.25** | **$176.35** | **$237.60** | |
| **CANADIAN NATURAL RES LTD** | | | *Security Identifier:* CNQ | | | | | |
| ISIN#CA1363851017 | | | | | | | | |
| CUSIP. 136385101 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 100.000 | 10/12/10 * | 37.5700 | 3,756.99 | 37.3700 | 3,737.00 | -19 99 | 35.74 | |
| 70 000 | 11/29/10 * | 38 6410 | 2,704 87 | 37 3700 | 2,615 90 | -88 97 | 25 02 | |
| 105 000 | 02/02/11 * | 44.7680 | 4,700 64 | 37 3700 | 3,923 85 | -776.79 | 37.52 | |
| **275.000** | **Total** | | **$11,162.50** | | **$10,276.75** | **-$885.75** | **$98.28** | |
| **CATERPILLAR INC** | | | *Security Identifier:* CAT | | | | | |
| CUSIP: 149123101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 55 000 | 10/12/10 * | 79 5200 | 4,373.60 | 90 6000 | 4,983 00 | 609 40 | 101.20 | 2.03% |
| 30.000 | 02/02/11 * | 98 8900 | 2,966.70 | 90 6000 | 2,718 00 | -248.70 | 55.20 | 2.03% |
| **85.000** | **Total** | | **$7,340.30** | | **$7,701.00** | **$360.70** | **$156.40** | |
| **CELGENE CORP** | | | *Security Identifier:* CELG | | | | | |
| CUSIP: 151020104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 55 000 | 09/23/11 * | 62.5280 | 3,439.04 | 67 6000 | 3,718.00 | 278 96 | | |
| 5 000 | 10/19/11 * | 65.2580 | 326 29 | 67.6000 | 338.00 | 11.71 | | |
| **60.000** | **Total** | | **$3,765.33** | | **$4,056.00** | **$290.67** | **$0.00** | |
| **CHESAPEAKE ENERGY CORP** | | | *Security Identifier:* CHK | | | | | |
| CUSIP. 165167107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 145.000 | 08/04/11 * | 31 9400 | 4,631.23 | 22 2900 | 3,232.05 | -1,399 18 | 50 75 | 1.57% |

[redacted]



| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CITIGROUP INC COM NEW** | | | *Security Identifier:* C | | | | | |
| ISIN#US1729674242 | | | | | | | | |
| CUSIP. 172967424 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 36.500 | 10/12/10 * | 42.2000 | 1,540.30 | 26 3100 | 960.32 | -579 98 | 1 46 | 0.15% |
| 49.500 | 02/02/11 * | 48 3980 | 2,395 70 | 26.3100 | 1,302 35 | -1,093.35 | 1 98 | 0 15% |
| 115 000 | 09/28/11 * | 26.8600 | 3,088.89 | 26.3100 | 3,025.65 | -63.24 | 4.60 | 0.15% |
| 75 000 | 10/19/11 * | 29 2670 | 2,194 99 | 26 3100 | 1,973 24 | -221 75 | 3 00 | 0 15% |
| **276.000** | **Total** | | **$9,219.88** | | **$7,261.56** | **-$1,958.32** | **$11.04** | |
| **CLEARWIRE CORP NEW CL A COM** | | | *Security Identifier:* CLWR | | | | | |
| CUSIP. 18538Q105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 1,520.000 | 12/05/11 * | 2.3600 | 3,587 06 | 1.9400 | 2,948.80 | -638 26 | | |
| **COCA COLA COMPANY** | | | *Security Identifier* KO | | | | | |
| CUSIP: 191216100 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 100 000 | 10/12/10 * | 59.6990 | 5,969.85 | 69 9700 | 6,997.00 | 1,027 15 | 188 00 | 2 68% |
| 90 000 | 02/02/11 * | 62 7600 | 5,648.40 | 69 9700 | 6,297.30 | 648 90 | 169 20 | 2.68% |
| **190.000** | **Total** | | **$11,618.25** | | **$13,294.30** | **$1,676.05** | **$357.20** | |
| **COEUR D ALENE MINES CORP IDAHO COM NEW** | | | *Security Identifier:* CDE | | | | | |
| CUSIP. 192108504 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 75.000 | 02/02/11 * | 24.4900 | 1,836.75 | 24 1400 | 1,810 50 | -26 25 | | |
| 30 000 | 03/14/11 * | 32.0300 | 960.90 | 24 1400 | 724.20 | -236 70 | | |
| 60 000 | 03/23/11 * | 34 9780 | 2,098 70 | 24.1400 | 1,448 40 | -650.30 | | |
| **165.000** | **Total** | | **$4,896.35** | | **$3,983.10** | **-$913.25** | **$0.00** | |
| **CONTINENTAL RES INC COM** | | | *Security Identifier:* CLR | | | | | |
| ISIN#US2120151012 | | | | | | | | |
| CUSIP: 212015101 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 90.000 | 10/12/10 * | 48.1400 | 4,332 58 | 66 7100 | 6,003.90 | 1,671 32 | | |
| 45.000 | 02/02/11 * | 65.0800 | 2,928 60 | 66.7100 | 3,001 95 | 73.35 | | |
| **135.000** | **Total** | | **$7,261.18** | | **$9,005.85** | **$1,744.67** | **$0.00** | |
| **DEERE & CO** | | | *Security Identifier:* DE | | | | | |
| CUSIP. 244199105 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 42 000 | 09/22/09 * | 46 0700 | [3]1,934.94 | 77 3500 | 3,248 70 | 1,313 76 | 68 88 | 2.12% |
| 22.000 | 10/05/09 * | 42.1200 | [3]926 64 | 77.3500 | 1,701 70 | 775.06 | 36.08 | 2.12% |
| 4.000 | 10/21/09 * | 46.9800 | [3]187.92 | 77 3500 | 309.40 | 121 48 | 6.56 | 2.12% |
| 5 000 | 10/12/10 * | 74.7400 | 373.70 | 77 3500 | 386.75 | 13.05 | 8.20 | 2.12% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **DEERE & CO** *(continued)* | | | | | | | | |
| 25.000 | 02/02/11 * | 93.8900 | 2,347 25 | 77.3500 | 1,933.75 | -413.50 | 41.00 | 2.12% |
| **98.000** | **Total** | | **$5,770.45** | | **$7,580.30** | **$1,809.85** | **$160.72** | |
| **DEVON ENERGY CORP NEW COM** | | | *Security Identifier:* DVN | | | | | |
| CUSIP 25179M103 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 35 000 | 10/12/10 * | 66.9200 | 2,342.20 | 62 0000 | 2,170.00 | -172 20 | 23.80 | 1.09% |
| 10.000 | 02/02/11 * | 89.6700 | 896.70 | 62.0000 | 620 00 | -276 70 | 6.80 | 1.09% |
| **45.000** | **Total** | | **$3,238.90** | | **$2,790.00** | **-$448.90** | **$30.60** | |
| **DISNEY WALT CO DISNEY COM** | | | *Security Identifier* DIS | | | | | |
| CUSIP: 254687106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 105 000 | 12/27/11 * | 37 7160 | 3,960.23 | 37.5000 | 3,937.50 | -22.73 | 63.00 | 1.60% |
| **DIRECTV COM CL A** | | | *Security Identifier:* DTV | | | | | |
| CUSIP 25490A101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 80 000 | 02/25/11 * | 46.1040 | 3,688.34 | 42 7600 | 3,420.80 | -267 54 | | |
| **DOLE FOOD CO INC NEW** | | | *Security Identifier:* DOLE | | | | | |
| CUSIP: 256603101 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 245 000 | 12/27/10 * | 13.7020 | 3,356.90 | 8 6500 | 2,119.25 | -1,237 65 | | |
| 140.000 | 02/02/11 * | 14.2080 | 1,989.12 | 8 6500 | 1,211.00 | -778.12 | | |
| 75 000 | 07/25/11 * | 14 1250 | 1,059 41 | 8 6500 | 648.75 | -410.66 | | |
| **460.000** | **Total** | | **$6,405.43** | | **$3,979.00** | **-$2,426.43** | **$0.00** | |
| **EBAY INC COM** | | | *Security Identifier* EBAY | | | | | |
| CUSIP: 278642103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 9.000 | 01/26/11 * | 30.9080 | 278.16 | 30.3300 | 272 97 | -5.19 | | |
| 155.000 | 02/02/11 * | 31.6780 | 4,910.11 | 30.3300 | 4,701.15 | -208.96 | | |
| 55.000 | 02/22/11 * | 33.5490 | 1,845 17 | 30 3300 | 1,668.15 | -177.02 | | |
| **219.000** | **Total** | | **$7,033.44** | | **$6,642.27** | **-$391.17** | **$0.00** | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **ELECTRONIC ARTS INC COM** | | | *Security Identifier:* EA | | | | | |
| CUSIP· 285512109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 215 000 | 12/08/11 * | 21.8080 | 4,688 76 | 20.6000 | 4,429 00 | -259.76 | | |
| 75 000 | 12/15/11 * | 20.9690 | 1,572 71 | 20.6000 | 1,545.00 | -27.71 | | |
| **290.000** | **Total** | | **$6,261.47** | | **$5,974.00** | **-$287.47** | **$0.00** | |
| **EMERSON ELEC CO COM** | | | *Security Identifier:* EMR | | | | | |
| CUSIP· 291011104 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 9.000 | 10/05/09 * | 38.4200 | 3345 78 | 46.5900 | 419.31 | 73.53 | 14 40 | 3.43% |
| 7 000 | 10/21/09 * | 40.0200 | 3280 14 | 46.5900 | 326.13 | 45.99 | 11.20 | 3.43% |
| 7.000 | 11/16/09 * | 42 8600 | 3300.02 | 46 5900 | 326.13 | 26 11 | 11.20 | 3 43% |
| 10.000 | 11/16/09 * | 42 5920 | 3425.92 | 46 5900 | 465.90 | 39 98 | 16.00 | 3 43% |
| 10.000 | 01/07/10 * | 43 3550 | 3433.55 | 46.5900 | 465.90 | 32 35 | 16.00 | 3 43% |
| 25 000 | 02/02/11 * | 59 9500 | 1,498.75 | 46 5900 | 1,164 75 | -334.00 | 40 00 | 3.43% |
| **68.000** | **Total** | | **$3,284.16** | | **$3,168.12** | **-$116.04** | **$108.80** | |
| **EXXON MOBIL CORP COM** | | | *Security Identifier* XOM | | | | | |
| CUSIP· 30231G102 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 90.000 | 10/12/10 * | 64.7680 | 5,829 12 | 84.7600 | 7,628.40 | 1,799 28 | 169 20 | 2.21% |
| 55.000 | 02/02/11 * | 83.3700 | 4,585 35 | 84.7600 | 4,661 80 | 76.45 | 103.40 | 2 21% |
| **145.000** | **Total** | | **$10,414.47** | | **$12,290.20** | **$1,875.73** | **$272.60** | |
| **FREEPORT-MCMORAN COPPER & GOLD INC CL B** | | | *Security Identifier:* FCX | | | | | |
| CUSIP: 35671D857 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 120 000 | 03/23/11 * | 54 3300 | 6,519.59 | 36 7900 | 4,414 80 | -2,104 79 | 120.00 | 2 71% |
| 60.000 | 04/27/11 * | 55 9970 | 3,359 79 | 36.7900 | 2,207.40 | -1,152 39 | 60.00 | 2.71% |
| 55 000 | 05/18/11 * | 48 7630 | 2,681.99 | 36 7900 | 2,023 45 | -658.54 | 55.00 | 2.71% |
| **235.000** | **Total** | | **$12,561.37** | | **$8,645.65** | **-$3,915.72** | **$235.00** | |
| **GAP INC** | | | *Security Identifier* GPS | | | | | |
| CUSIP: 364760108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 150.000 | 04/01/11 * | 22.7500 | 3,412.43 | 18.5500 | 2,782 50 | -629 93 | 67.50 | 2.42% |
| **HESS CORP COM** | | | *Security Identifier:* HES | | | | | |
| CUSIP· 42809H107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 60.000 | 10/12/10 * | 62 7800 | 3,766 80 | 56.8000 | 3,408.00 | -358.80 | 24 00 | 0.70% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **HESS CORP COM** *(continued)* | | | | | | | | |
| 25 000 | 02/02/11 * | 84.0400 | 2,101.00 | 56.8000 | 1,420.00 | -681.00 | 10 00 | 0 70% |
| **85.000** | **Total** | | **$5,867.80** | | **$4,828.00** | **-$1,039.80** | **$34.00** | |
| **HUMAN GENOME SCIENCES INC COM** | | *Security Identifier* HGSI | | | | | | |
| CUSIP: 444903108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 100 000 | 01/11/11 * | 26 8660 | 2,686.55 | 7.3900 | 739 00 | -1,947.55 | | |
| 70 000 | 02/02/11 * | 24.8800 | 1,741.60 | 7.3900 | 517.30 | -1,224.30 | | |
| 85.000 | 10/19/11 * | 13 8500 | 1,177 22 | 7 3900 | 628.15 | -549 07 | | |
| **255.000** | **Total** | | **$5,605.37** | | **$1,884.45** | **-$3,720.92** | **$0.00** | |
| **INTEL CORP COM** | | *Security Identifier:* INTC | | | | | | |
| CUSIP. 458140100 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 95 000 | 02/02/11 * | 21.5880 | 2,050 86 | 24 2500 | 2,303.75 | 252.89 | 79.80 | 3 46% |
| 40 000 | 05/16/11 * | 23.8000 | 952.00 | 24 2500 | 970 00 | 18.00 | 33 60 | 3 46% |
| 35 000 | 05/18/11 * | 23.9280 | 837.48 | 24.2500 | 848 75 | 11.27 | 29 40 | 3 46% |
| **170.000** | **Total** | | **$3,840.34** | | **$4,122.50** | **$282.16** | **$142.80** | |
| **INTERNATIONAL BUSINESS MACHS CORP COM** | | *Security Identifier:* IBM | | | | | | |
| CUSIP: 459200101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 17 000 | 01/26/11 * | 161.6780 | 2,748.53 | 183.8800 | 3,125.96 | 377.43 | 51 00 | 1.63% |
| 40.000 | 02/02/11 * | 163 2400 | 6,529.60 | 183.8800 | 7,355 20 | 825 60 | 120.00 | 1.63% |
| 7.000 | 04/14/11 * | 164.1030 | 1,148 72 | 183 8800 | 1,287.16 | 138.44 | 21 00 | 1.63% |
| 13 000 | 11/29/11 * | 182.0620 | 2,366.81 | 183.8800 | 2,390 44 | 23 63 | 39.00 | 1.63% |
| **77.000** | **Total** | | **$12,793.66** | | **$14,158.76** | **$1,365.10** | **$231.00** | |
| **IRIDIUM COMMUNICATIONS INC COM** | | *Security Identifier:* IRDM | | | | | | |
| CUSIP: 46269C102 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 55.000 | 10/12/10 * | 8 5900 | 472.43 | 7.7100 | 424 05 | -48.38 | | |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **IRIDIUM COMMUNICATIONS INC** *(continued)* | | | | | | | | |
| 245 000 | 02/02/11 * | 7.8900 | 1,932.95 | 7 7100 | 1,888 95 | -44.00 | | |
| **300.000** | **Total** | | **$2,405.38** | | **$2,313.00** | **-$92.38** | **$0.00** | |
| **JOHNSON & JOHNSON COM** | | | *Security Identifier* JNJ | | | | | |
| CUSIP: 478160104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 45.000 | 02/02/11 * | 60.6300 | 2,728.35 | 65.5800 | 2,951.10 | 222.75 | 102.60 | 3.47% |
| **KINROSS GOLD CORP COM NO PAR** | | | *Security Identifier* KGC | | | | | |
| ISIN#CA4969024047 | | | | | | | | |
| CUSIP 496902404 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 200 000 | 04/12/11 * | 15 7190 | 3,143 78 | 11.4243 | 2,284 87 | -858 91 | 24.00 | 1.05% |
| 220 000 | 12/05/11 * | 13.7200 | 3,018 40 | 11.4243 | 2,513.36 | -505 04 | 26 40 | 1 05% |
| **420.000** | **Total** | | **$6,162.18** | | **$4,798.23** | **-$1,363.95** | **$50.40** | |
| **LAS VEGAS SANDS CORP COM** | | | *Security Identifier* LVS | | | | | |
| CUSIP: 517834107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 119 000 | 02/02/11 * | 49 3980 | 5,878 36 | 42.7300 | 5,084 87 | -793 49 | | |
| 20 000 | 11/04/11 * | 47 9060 | 958.12 | 42.7300 | 854 60 | -103 52 | | |
| **139.000** | **Total** | | **$6,836.48** | | **$5,939.47** | **-$897.01** | **$0.00** | |
| **LENNAR CORP CL A COM STK** | | | *Security Identifier:* LEN | | | | | |
| CUSIP 526057104 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 230.000 | 04/26/11 * | 19.2450 | 4,426.34 | 19 6500 | 4,519 50 | 93.16 | 36.80 | 0.81% |
| **MGM RESORTS INTL COM** | | | *Security Identifier* MGM | | | | | |
| CUSIP 552953101 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 70 000 | 10/12/10 * | 13.6480 | 955.36 | 10.4300 | 730 10 | -225.26 | | |
| 200.000 | 02/02/11 * | 15.2060 | 3,041.28 | 10.4300 | 2,086.00 | -955 28 | | |
| **270.000** | **Total** | | **$3,996.64** | | **$2,816.10** | **-$1,180.54** | **$0.00** | |
| **MCDONALDS CORP** | | | *Security Identifier:* MCD | | | | | |
| CUSIP: 580135101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 70 000 | 10/12/10 * | 75.7100 | 5,299.67 | 100 3300 | 7,023.10 | 1,723.43 | 196.00 | 2.79% |
| 55 000 | 02/02/11 * | 73 6500 | 4,050.75 | 100.3300 | 5,518.15 | 1,467.40 | 154.00 | 2.79% |
| **125.000** | **Total** | | **$9,350.42** | | **$12,541.25** | **$3,190.83** | **$350.00** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **MCMORAN EXPLORATION CO COM** | | *Security Identifier* MMR | | | | | | |
| CUSIP: 582411104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 165.000 | 10/12/10 * | 18.8580 | 3,111 57 | 14.5500 | 2,400 75 | -710.82 | | |
| 165.000 | 02/02/11 * | 15.9360 | 2,629.51 | 14.5500 | 2,400.75 | -228.76 | | |
| **330.000** | **Total** | | **$5,741.08** | | **$4,801.50** | **-$939.58** | **$0.00** | |
| **MEDTRONIC INC** | | *Security Identifier* MDT | | | | | | |
| CUSIP: 585055106 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 35 000 | 01/05/11 * | 36.4890 | 1,277 11 | 38 2500 | 1,338.75 | 61 64 | 33 95 | 2.53% |
| 45.000 | 02/02/11 * | 38 2800 | 1,722.60 | 38.2500 | 1,721.25 | -1 35 | 43 65 | 2 53% |
| **80.000** | **Total** | | **$2,999.71** | | **$3,060.00** | **$60.29** | **$77.60** | |
| **MERCK & CO INC NEW COM** | | *Security Identifier* MRK | | | | | | |
| CUSIP 58933Y105 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 40.000 | 11/29/10 * | 34 3620 | 1,374.49 | 37 7000 | 1,508.00 | 133 51 | 67.20 | 4.45% |
| 75 000 | 02/02/11 * | 33.7900 | 2,534 25 | 37 7000 | 2,827 50 | 293 25 | 126.00 | 4.45% |
| 45 000 | 08/15/11 * | 32.1260 | 1,445 69 | 37.7000 | 1,696.50 | 250 81 | 75 60 | 4 45% |
| **160.000** | **Total** | | **$5,354.43** | | **$6,032.00** | **$677.57** | **$268.80** | |
| **MOLYCORP INC DEL COM** | | *Security Identifier* MCP | | | | | | |
| CUSIP 608753109 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 120 000 | 10/06/11 * | 37 3620 | 4,483.45 | 23.9800 | 2,877 60 | -1,605.85 | | |
| 100.000 | 10/26/11 * | 37 4700 | 3,747 00 | 23.9800 | 2,398.00 | -1,349 00 | | |
| 130 000 | 11/29/11 * | 30.8850 | 4,015 08 | 23 9800 | 3,117.40 | -897.68 | | |
| **350.000** | **Total** | | **$12,245.53** | | **$8,393.00** | **-$3,852.53** | **$0.00** | |
| **MONSANTO CO NEW COM** | | *Security Identifier* MON | | | | | | |
| CUSIP. 61166W101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 50.000 | 11/30/11 * | 72 4990 | 3,624 96 | 70 0700 | 3,503.50 | -121 46 | 60 00 | 1 71% |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **MOSAIC CO NEW COM** | | | *Security Identifier* MOS | | | | | |
| CUSIP: 61945C103 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 45.000 | 10/12/10 * | 68 5100 | 3,082.94 | 50.4300 | 2,269 35 | -813.59 | 9.00 | 0 39% |
| 25.000 | 12/27/10 * | 71.0720 | 1,776.81 | 50.4300 | 1,260 75 | -516.06 | 5.00 | 0 39% |
| 10 000 | 01/05/11 * | 77.1900 | 771 90 | 50.4300 | 504 30 | -267.60 | 2 00 | 0 39% |
| 20.000 | 02/02/11 * | 82 9000 | 1,658.00 | 50.4300 | 1,008 60 | -649.40 | 4.00 | 0.39% |
| **100.000** | **Total** | | **$7,289.65** | | **$5,043.00** | **-$2,246.65** | **$20.00** | |
| **NEWMONT MNG CORP COM** | | | *Security Identifier:* NEM | | | | | |
| CUSIP. 651639106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 95.000 | 02/02/11 * | 55 6560 | 5,287.35 | 60 0100 | 5,700 95 | 413.60 | 133.00 | 2.33% |
| **NOBLE ENERGY INC COM** | | | *Security Identifier:* NBL | | | | | |
| CUSIP. 655044105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 10 000 | 10/12/10 * | 77.0100 | 770 10 | 94 3900 | 943.90 | 173 80 | 8.80 | 0.93% |
| 20 000 | 11/10/10 * | 84.3780 | 1,687.55 | 94.3900 | 1,887.80 | 200 25 | 17 60 | 0.93% |
| 30.000 | 02/02/11 * | 89 0400 | 2,671.20 | 94 3900 | 2,831 70 | 160.50 | 26.40 | 0.93% |
| 10 000 | 05/31/11 * | 92.7220 | 927.22 | 94 3900 | 943 90 | 16.68 | 8.80 | 0.93% |
| 30.000 | 11/29/11 * | 92.5440 | 2,776.32 | 94 3900 | 2,831 70 | 55 38 | 26.40 | 0.93% |
| **100.000** | **Total** | | **$8,832.39** | | **$9,439.00** | **$606.61** | **$88.00** | |
| **NOVAGOLD RES INC COM NEW** | | | *Security Identifier:* NG | | | | | |
| CUSIP 66987E206 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 265 000 | 10/12/10 * | 9.3000 | 2,464.47 | 8 4800 | 2,247.20 | -217 27 | | |
| 165.000 | 10/29/10 * | 11.2100 | 1,849.64 | 8.4800 | 1,399 20 | -450.44 | | |
| 100.000 | 01/05/11 * | 13 6490 | 1,364.89 | 8 4800 | 848 00 | -516.89 | | |
| 245 000 | 02/02/11 * | 13 6360 | 3,340 92 | 8.4800 | 2,077 60 | -1,263 32 | | |
| 150 000 | 03/07/11 * | 14.0080 | 2,101.17 | 8 4800 | 1,272 00 | -829.17 | | |
| 160.000 | 03/14/11 * | 12 6490 | 2,023 84 | 8.4800 | 1,356.80 | -667 04 | | |
| **1,085.000** | **Total** | | **$13,144.93** | | **$9,200.80** | **-$3,944.13** | **$0.00** | |
| **NVIDIA CORP COM** | | | *Security Identifier* NVDA | | | | | |
| CUSIP· 67066G104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 245.000 | 10/12/11 * | 14 7390 | 3,611 06 | 13.8600 | 3,395.70 | -215 36 | | |
| **OPKO HEALTH INC COM** | | | *Security Identifier* OPK | | | | | |
| CUSIP: 68375N103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 450 000 | 07/29/11 * | 4 2940 | 1,932 41 | 4.9000 | 2,205.00 | 272 59 | | |
| 640.000 | 09/09/11 * | 4.1250 | 2,639.74 | 4 9000 | 3,136 00 | 496.26 | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **OPKO HEALTH INC COM** *(continued)* | | | | | | | | |
| 315 000 | 10/14/11 * | 5.1900 | 1,634 78 | 4 9000 | 1,543.50 | -91 28 | | |
| **1,405.000** | **Total** | | **$6,206.93** | | **$6,884.50** | **$677.57** | **$0.00** | |
| **SAIC INC COM** | | | *Security Identifier:* SAI | | | | | |
| CUSIP 78390X101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 110.000 | 10/12/10 * | 16 0180 | 1,762 03 | 12.2900 | 1,351.90 | -410 13 | | |
| 120.000 | 02/02/11 * | 16 5790 | 1,989.53 | 12.2900 | 1,474.80 | -514 73 | | |
| **230.000** | **Total** | | **$3,751.56** | | **$2,826.70** | **-$924.86** | **$0.00** | |
| **SILVER WHEATON CORP COM** | | | *Security Identifier* SLW | | | | | |
| ISIN#CA8283361076 | | | | | | | | |
| CUSIP: 828336107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 25.000 | 02/02/11 * | 32 4100 | 810.25 | 28 9600 | 724.00 | -86 25 | 9.00 | |
| 50 000 | 02/25/11 * | 39 9200 | 1,996 00 | 28.9600 | 1,448 00 | -548.00 | 18 00 | |
| 45.000 | 08/10/11 * | 37 2170 | 1,674 78 | 28 9600 | 1,303.20 | -371.58 | 16 20 | |
| **120.000** | **Total** | | **$4,481.03** | | **$3,475.20** | **-$1,005.83** | **$43.20** | |
| **SMITHFIELD FOODS INC COM** | | | *Security Identifier:* SFD | | | | | |
| CUSIP· 832248108 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 120.000 | 10/19/11 * | 22 0150 | 2,641.79 | 24 2800 | 2,913.60 | 271.81 | | |
| **SUNCOR ENERGY INC NEW COM** | | | *Security Identifier* SU | | | | | |
| ISIN#CA8672241079 | | | | | | | | |
| CUSIP. 867224107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 19 000 | 10/05/09 * | 33.1200 | 3629.28 | 28 8300 | 547.77 | -81 51 | 8.20 | |
| 8.000 | 10/21/09 * | 38 1300 | 3305 04 | 28.8300 | 230.64 | -74 40 | 3.45 | |
| 7.000 | 01/07/10 * | 37 6200 | 3263.34 | 28.8300 | 201.81 | -61 53 | 3.02 | |
| 17 000 | 04/05/10 * | 35 0100 | 3595 17 | 28.8300 | 490.11 | -105 06 | 7 33 | |
| 90 000 | 10/12/10 * | 34.7400 | 3,126.60 | 28 8300 | 2,594 70 | -531.90 | 38.82 | |
| 60.000 | 02/02/11 * | 42 1000 | 2,526.00 | 28 8300 | 1,729.80 | -796.20 | 25 88 | |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **SUNCOR ENERGY INC NEW COM** *(continued)* | | | | | | | | |
| 120 000 | 12/08/11 * | 29.0000 | 3,479.99 | 28.8300 | 3,459 60 | -20.39 | 51 77 | |
| **321.000** | **Total** | | **$10,925.42** | | **$9,254.43** | **-$1,670.99** | **$138.47** | |
| **SUNPOWER CORP COM** | | | *Security Identifier* SPWR | | | | | |
| CUSIP· 867652406 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 55.000 | 10/12/10 * | 14 4000 | 791.98 | 6 2300 | 342.65 | -449 33 | | |
| 160 000 | 02/02/11 * | 15.0480 | 2,407.68 | 6.2300 | 996 80 | -1,410.88 | | |
| 85.000 | 03/31/11 * | 17.1800 | 1,460.26 | 6 2300 | 529.55 | -930 71 | | |
| 70.000 | 05/02/11 * | 21.4900 | 1,504 30 | 6 2300 | 436.10 | -1,068.20 | | |
| 35 000 | 05/06/11 * | 21.4280 | 749.99 | 6.2300 | 218 05 | -531.94 | | |
| 45 000 | 07/19/11 * | 22.3840 | 1,007 28 | 6 2300 | 280.35 | -726 93 | | |
| 130 000 | 10/19/11 * | 9.2180 | 1,198 34 | 6 2300 | 809.90 | -388 44 | | |
| 160 000 | 12/27/11 * | 5.6670 | 906 66 | 6 2300 | 996.80 | 90 14 | | |
| **740.000** | **Total** | | **$10,026.49** | | **$4,610.20** | **-$5,416.29** | **$0.00** | |
| **TEJON RANCH CO** | | | *Security Identifier* TRC | | | | | |
| CUSIP· 879080109 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 75 000 | 06/06/11 * | 34 6970 | 2,602 27 | 24 4800 | 1,836.00 | -766 27 | | |
| 45.000 | 07/11/11 * | 33.7000 | 1,516 50 | 24.4800 | 1,101 60 | -414.90 | | |
| **120.000** | **Total** | | **$4,118.77** | | **$2,937.60** | **-$1,181.17** | **$0.00** | |
| **UNITED CONTL HLDGS INC COM** | | | *Security Identifier:* UAL | | | | | |
| CUSIP. 910047109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 15.000 | 10/12/10 * | 27 0000 | 405.00 | 18.8700 | 283 05 | -121.95 | | |
| 80.000 | 02/02/11 * | 24 7200 | 1,977.60 | 18.8700 | 1,509 60 | -468.00 | | |
| **95.000** | **Total** | | **$2,382.60** | | **$1,792.65** | **-$589.95** | **$0.00** | |
| **VALEANT PHARMACEUTICALS INTL** | | | *Security Identifier:* VRX | | | | | |
| INC CDA COM ISIN#CA91911K1021 | | | | | | | | |
| CUSIP 91911K102 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 65.000 | 12/12/11 * | 45 8950 | 2,983.17 | 46.6900 | 3,034 85 | 51.68 | | |
| **WAL MART STORES INC COM** | | | *Security Identifier* WMT | | | | | |
| CUSIP: 931142103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 20 000 | 10/12/10 * | 53.9990 | 1,079 97 | 59 7600 | 1,195.20 | 115 23 | 29.20 | 2 44% |
| 5.000 | 02/02/11 * | 58.1360 | 290 68 | 59.7600 | 298 80 | 8.12 | 7.30 | 2.44% |
| 136 day(s) added to your holding period as a result of a wash sale | | | | | | | | |
| 90 000 | 02/02/11 * | 55.7800 | 5,020.20 | 59.7600 | 5,378 40 | 358.20 | 131 40 | 2 44% |
| **115.000** | **Total** | | **$6,390.85** | | **$6,872.40** | **$481.55** | **$167.90** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **WYNN RESORTS LTD COM** | | | *Security Identifier:* WYNN | | | | | |
| CUSIP 983134107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 15.000 | 10/12/10 * | 102 3700 | 1,535.55 | 110 4900 | 1,657.35 | 121.80 | 30.00 | 1.81% |
| 10.000 | 02/02/11 * | 118 8900 | 1,188 90 | 110.4900 | 1,104 90 | -84 00 | 20 00 | 1.81% |
| 5 000 | 10/06/11 * | 130 9800 | 654.90 | 110.4900 | 552 45 | -102 45 | 10 00 | 1 81% |
| 5 000 | 11/04/11 * | 131.9500 | 659.75 | 110 4900 | 552.45 | -107.30 | 10.00 | 1.81% |
| **35.000** | **Total** | | **$4,039.10** | | **$3,867.15** | **-$171.95** | **$70.00** | |
| **Total Common Stocks** | | | **$377,811.33** | | **$340,602.91** | **-$37,208.42** | **$4,267.94** | |
| **Total Equities** | | | **$377,811.33** | | **$340,602.91** | **-$37,208.42** | **$4,267.94** | |

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Exchange-Traded Products 5.00% of Portfolio** | | | | | | | | |
| **Exchange-Traded Products** | | | | | | | | |
| **ISHARES SILVER TR ISHARES** | | | *Security Identifier* SLV | | | | | |
| CUSIP 46428Q109 | | | | | | | | |
| Dividend Option Cash; Capital Gains Option. Cash | | | | | | | | |
| 160.000 | 10/12/10 * | 22.8390 | 3,654.21 | 26.9400 | 4,310 40 | 656 19 | | |
| 85.000 | 02/02/11 * | 27.7500 | 2,358 75 | 26 9400 | 2,289 90 | -68 85 | | |
| 50 000 | 08/10/11 * | 38 2580 | 1,912 92 | 26.9400 | 1,347 00 | -565 92 | | |
| **295.000** | **Total** | | **$7,925.88** | | **$7,947.30** | **$21.42** | **$0.00** | |
| **POWERSHARES DB MULTI SECTOR COMMODITY TR** | | | *Security Identifier:* DBA | | | | | |
| POWER SHARES DB AGRIC FD COM UNIT | | | | | | | | |
| CUSIP: 73936B408 | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option: Cash | | | | | | | | |
| 150 000 | 03/17/11 * | 33 3100 | 4,996.50 | 28.8800 | 4,332.00 | -664.50 | | |
| **SPDR GOLD TR GOLD SHS** | | | *Security Identifier:* GLD | | | | | |
| CUSIP: 78463V107 | | | | | | | | |
| Dividend Option. Cash, Capital Gains Option Cash | | | | | | | | |
| 10 000 | 10/12/10 * | 131.9600 | 1,319.60 | 151.9900 | 1,519.90 | 200.30 | | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Exchange-Traded Products** *(continued)* | | | | | | | | |
| **Exchange-Traded Products** *(continued)* | | | | | | | | |
| **SPDR GOLD TR GOLD SHS** *(continued)* | | | | | | | | |
| 25.000 | 02/02/11 * | 130.4400 | 3,261.00 | 151.9900 | 3,799.75 | 538 75 | | |
| **35.000** | **Total** | | **$4,580.60** | | **$5,319.65** | **$739.05** | **$0.00** | |
| **Total Exchange-Traded Products** | | | **$17,502.98** | | **$17,598.95** | **$95.97** | **$0.00** | |
| **Total Exchange-Traded Products** | | | **$17,502.98** | | **$17,598.95** | **$95.97** | **$0.00** | |

| | Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---|---|---|---|---|---|
| **Total Portfolio Holdings** | **$404,621.68** | **$367,509.23** | **-$37,112.45** | **$0.00** | **$4,269.18** |

* Uncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " uncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows·

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

**Disclosures and Other Information**

Pricing - This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period The market prices have been obtained from quotation services, which we believe to be reliable, however, we cannot guarantee their accuracy Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions These figures assume that the position quantities, interest and dividend rates, and prices remain constant A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them Refer to www pershing com/business_continuity html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested You will not receive confirmation of these reinvestments However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm

Option Disclosure - Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A

## Summary of Gains and Losses

| | Realized This Period | Realized Year-to-Date | Unrealized |
|---|---|---|---|
| Short-Term Gain/Loss | -72.16 | 6,945.81 | -3,018.12 |
| Long-Term Gain/Loss | 2,013.47 | 3,008 08 | 11,389.45 |
| **Net Gain/Loss** | **1,941.31** | **9,953.89** | **8,371.33** |

This summary excludes transactions where cost basis information is not available

## Client Service Information

| Your Investment Professional: PH4 | Contact Information | Client Service Information |
|---|---|---|
| WENNER / EDWARDS<br>ONE MONTGOMERY STREET, 24TH FL<br>SAN FRANCISCO CA 94104-5524 | **Telephone Number:** (415) 229-1550 | **Client Service Telephone Number:** (800) 727-0544<br>**Web Site:** WWW.JEFFERIES.COM |
| **Investment Objective:** SPECULATION<br>**Risk Exposure:** SPECULATION | | If you have any questions concerning your investment objective or wish to make a change, please contact your Investment Professional. |
| **Portfolio Manager:** FRED ALGER MANAGEMENT | | **Portfolio Investment Style:** SMALL CAPITALIZATION GROWTH |

**Default Tax Lot Disposition Method for Mutual Funds :** AVERAGE COST (USING FIRST IN FIRST OUT)
**Default Tax Lot Disposition Method for All Other Securities:** FIRST IN FIRST OUT

**As you requested, copies of this statement have been sent to:**
FRED ALGER MANAGEMENT, INC.

## Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits 3.00% of Portfolio** | | | | | | | | | |
| **Cash Balance** | | | | 0.00 | 7 95 | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 8,077 780 | 12/01/11 | JW4001871 | 12/30/11 | 6,858.31 | 8,077 78 | 0.04 | 1.42 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$6,858.31** | **$8,077.78** | **$0.04** | **$1.42** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$6,858.31** | **$8,085.73** | **$0.04** | **$1.42** | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities 97.00% of Portfolio** | | | | | | | | |
| **Common Stocks** | | | | | | | | |
| **ALKERMES PLC SHS** | | | *Security Identifier:* ALKS | | | | | |
| CUSIP. G01767105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 49 000 | 12/15/11 * | 15.3500 | 752 15 | 17 3600 | 850.64 | 98 49 | | |
| **ENERGY XXI BERMUDA USD UNRESTRICTED SHS** | | | *Security Identifier:* EXXI | | | | | |
| NEW ISIN#BMG100821401 | | | | | | | | |
| CUSIP· G10082140 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 22 000 | 01/11/11 * | 28.2590 | 621 70 | 31.8800 | 701.36 | 79.66 | | |
| 9.000 | 02/02/11 * | 29.0100 | 261.09 | 31.8800 | 286.92 | 25 83 | | |
| 11 000 | 04/29/11 * | 35.5900 | 391.49 | 31.8800 | 350.68 | -40 81 | | |
| 22.000 | 06/22/11 * | 31 3390 | 689.45 | 31 8800 | 701 36 | 11.91 | | |
| 15 000 | 06/27/11 * | 30 3290 | 454 93 | 31.8800 | 478.20 | 23 27 | | |
| **79.000** | **Total** | | **$2,418.66** | | **$2,518.52** | **$99.86** | **$0.00** | |
| **ENDURANCE SPECIALITY HOLDINGS LTD COM** | | | *Security Identifier:* ENH | | | | | |
| ISIN#BMG303971060 | | | | | | | | |
| CUSIP: G30397106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 35 000 | 12/22/11 * | 37.7500 | 1,321.25 | 38.2500 | 1,338.75 | 17 50 | 42.00 | 3.13% |
| **FABRINET SHS** | | | *Security Identifier* FN | | | | | |
| ISIN#KYG3323L1005 | | | | | | | | |
| CUSIP G3323L100 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 56.000 | 03/04/11 * | 28.8880 | 1,617 71 | 13.6800 | 766.08 | -851 63 | | |
| 23.000 | 06/08/11 * | 19 9800 | 459 54 | 13 6800 | 314.64 | -144 90 | | |
| **79.000** | **Total** | | **$2,077.25** | | **$1,080.72** | **-$996.53** | **$0.00** | |
| **MELLANOX TECHNOLOGIES LTD** | | | *Security Identifier* MLNX | | | | | |
| CUSIP: M51363113 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 71 000 | 10/21/10 * | 19.8700 | 1,410 77 | 32 4900 | 2,306 79 | 896.02 | | |
| 18 000 | 02/02/11 * | 27.5000 | 495 00 | 32.4900 | 584.82 | 89.82 | | |
| **89.000** | **Total** | | **$1,905.77** | | **$2,891.61** | **$985.84** | **$0.00** | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **SODASTREAM INTERNATIONAL LTD** | | *Security Identifier:* SODA | | | | | | |
| USD SHS | | | | | | | | |
| CUSIP: M9068E105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 27 000 | 04/15/11 * | 43 4470 | 1,173 07 | 32.6900 | 882 63 | -290.44 | | |
| 7.000 | 09/27/11 * | 39.9000 | 279 30 | 32 6900 | 228 83 | -50 47 | | |
| 9 000 | 10/03/11 * | 31.0700 | 279.63 | 32.6900 | 294.21 | 14.58 | | |
| **43.000** | **Total** | | **$1,732.00** | | **$1,405.67** | **-$326.33** | **$0.00** | |
| **VISTAPRINT NV SHS** | | *Security Identifier* VPRT | | | | | | |
| CUSIP N93540107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 9.000 | 12/10/09 * | 57.2100 | 3514.89 | 30 6000 | 275.40 | -239.49 | | |
| 14.000 | 05/24/10 * | 44.6100 | 3624.54 | 30.6000 | 428.40 | -196.14 | | |
| 11.000 | 06/16/10 * | 47.4140 | 3521.55 | 30 6000 | 336.60 | -184.95 | | |
| 9 000 | 12/15/10 * | 43 4490 | 391.04 | 30.6000 | 275 40 | -115 64 | | |
| 6 000 | 02/02/11 * | 52 3600 | 314 16 | 30.6000 | 183 60 | -130 56 | | |
| 12.000 | 03/28/11 * | 48 9200 | 587.04 | 30.6000 | 367 20 | -219 84 | | |
| 14.000 | 10/03/11 * | 26.1100 | 365.54 | 30 6000 | 428.40 | 62.86 | | |
| **75.000** | **Total** | | **$3,318.76** | | **$2,295.00** | **-$1,023.76** | **$0.00** | |
| **AAR CORP COM** | | *Security Identifier* AIR | | | | | | |
| CUSIP: 000361105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 45.000 | 11/05/10 * | 23.9680 | 1,078.54 | 19.1700 | 862.65 | -215 89 | 13 50 | 1 56% |
| 14.000 | 11/12/10 * | 23.2490 | 325.49 | 19 1700 | 268.38 | -57.11 | 4.20 | 1.56% |
| 13.000 | 12/16/10 * | 27 5000 | 357.50 | 19 1700 | 249.21 | -108.29 | 3 90 | 1.56% |
| 19.000 | 01/24/11 * | 26 9860 | 512.73 | 19.1700 | 364.23 | -148.50 | 5.70 | 1.56% |
| 21.000 | 02/02/11 * | 27 4400 | 576.24 | 19 1700 | 402 57 | -173.67 | 6.30 | 1.56% |
| 18.000 | 05/13/11 * | 25.9060 | 466 30 | 19.1700 | 345 06 | -121 24 | 5 40 | 1 56% |
| **130.000** | **Total** | | **$3,316.80** | | **$2,492.10** | **-$824.70** | **$39.00** | |
| **AMC NETWORKS INC CL A** | | *Security Identifier:* AMCX | | | | | | |
| CUSIP 00164V103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 39 000 | 12/06/11 * | 35 5700 | 1,387 23 | 37.5800 | 1,465 62 | 78 39 | | |
| 8 000 | 12/09/11 * | 36 3400 | 290.72 | 37.5800 | 300.64 | 9.92 | | |
| **47.000** | **Total** | | **$1,677.95** | | **$1,766.26** | **$88.31** | **$0.00** | |
| **ACTUANT CORP CL A NEW** | | *Security Identifier:* ATU | | | | | | |
| CUSIP: 00508X203 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 82.000 | 10/21/10 * | 22 9180 | 1,879 28 | 22.6900 | 1,860 58 | -18 70 | 3 28 | 0 17% |
| 15.000 | 10/25/10 * | 23.3090 | 349 64 | 22.6900 | 340 35 | -9 29 | 0 60 | 0 17% |

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## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **ACTUANT CORP CL A NEW** *(continued)* | | | | | | | | |
| 24.000 | 02/02/11 * | 27.8100 | 667 44 | 22 6900 | 544.56 | -122.88 | 0.96 | 0.17% |
| 13.000 | 06/22/11 * | 25 9960 | 337.95 | 22.6900 | 294 97 | -42.98 | 0.52 | 0 17% |
| 17.000 | 10/03/11 * | 18.7800 | 319.26 | 22 6900 | 385.73 | 66 47 | 0 68 | 0.17% |
| **151.000** | **Total** | | **$3,553.57** | | **$3,426.19** | **-$127.38** | **$6.04** | |
| **ADTRAN INC COM** | | | *Security Identifier:* ADTN | | | | | |
| CUSIP 00738A106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 32.000 | 08/12/11 * | 30 0340 | 961.09 | 30.1600 | 965 12 | 4.03 | 11 52 | 1.19% |
| **ALIGN TECHNOLOGY INC COM** | | | *Security Identifier* ALGN | | | | | |
| CUSIP: 016255101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 40.000 | 02/16/11 * | 20 9800 | 839 20 | 23.7250 | 949.00 | 109 80 | | |
| 19.000 | 02/28/11 * | 20.8790 | 396.71 | 23 7250 | 450 78 | 54.07 | | |
| 27 000 | 03/31/11 * | 20.5300 | 554.31 | 23 7250 | 640 58 | 86.27 | | |
| 15.000 | 08/12/11 * | 18.6690 | 280.04 | 23 7250 | 355.87 | 75 83 | | |
| **101.000** | **Total** | | **$2,070.26** | | **$2,396.23** | **$325.97** | **$0.00** | |
| **AMERICAN PUB ED INC COM** | | | *Security Identifier:* APEI | | | | | |
| CUSIP· 02913V103 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 26 000 | 10/21/10 * | 32.5600 | 846.56 | 43 2800 | 1,125 28 | 278 72 | | |
| 9.000 | 02/02/11 * | 35.8600 | 322 74 | 43 2800 | 389 52 | 66.78 | | |
| 8 000 | 07/13/11 * | 48.5800 | 388.64 | 43.2800 | 346.24 | -42 40 | | |
| 7.000 | 09/27/11 * | 36.6600 | 256.62 | 43 2800 | 302 96 | 46 34 | | |
| 6 000 | 12/15/11 * | 40.7000 | 244.20 | 43.2800 | 259.68 | 15 48 | | |
| **56.000** | **Total** | | **$2,058.76** | | **$2,423.68** | **$364.92** | **$0.00** | |
| **ANCESTRY COM INC COM** | | | *Security Identifier* ACOM | | | | | |
| CUSIP: 032803108 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 14 000 | 11/24/10 * | 27.2780 | 381 89 | 22.9600 | 321.44 | -60.45 | | |
| 17 000 | 12/08/10 * | 30.2640 | 514.49 | 22.9600 | 390 32 | -124.17 | | |
| 9.000 | 12/17/10 * | 29.6200 | 266.58 | 22 9600 | 206 64 | -59.94 | | |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **ANCESTRY COM INC COM** *(continued)* | | | | | | | | |
| 12.000 | 02/02/11 * | 36 7700 | 441 24 | 22 9600 | 275 52 | -165 72 | | |
| 11 000 | 03/03/11 * | 34.2300 | 376.53 | 22.9600 | 252.56 | -123.97 | | |
| 9 000 | 06/30/11 * | 40.8900 | 368 01 | 22 9600 | 206 64 | -161.37 | | |
| **72.000** | **Total** | | **$2,348.74** | | **$1,653.12** | **-$695.62** | **$0.00** | |
| **ANN INC COM** | | | *Security Identifier:* ANN | | | | | |
| CUSIP 035623107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 71 000 | 10/21/10 * | 20.8780 | 1,482.34 | 24.7800 | 1,759 38 | 277 04 | | |
| 27.000 | 02/02/11 * | 21.7500 | 587.25 | 24 7800 | 669.06 | 81 81 | | |
| 22.000 | 08/10/11 * | 21 2000 | 466 40 | 24 7800 | 545.16 | 78.76 | | |
| **120.000** | **Total** | | **$2,535.99** | | **$2,973.60** | **$437.61** | **$0.00** | |
| **ARUBA NETWORKS INC COM** | | | *Security Identifier:* ARUN | | | | | |
| CUSIP: 043176106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 56 000 | 10/21/10 * | 19.2400 | 1,077 44 | 18.5200 | 1,037 12 | -40 32 | | |
| 15.000 | 02/02/11 * | 23.0900 | 346.35 | 18.5200 | 277.80 | -68.55 | | |
| **71.000** | **Total** | | **$1,423.79** | | **$1,314.92** | **-$108.87** | **$0.00** | |
| **AURICO GOLD INC COM** | | | *Security Identifier:* AUQ | | | | | |
| ISIN#CA05155C1059 | | | | | | | | |
| CUSIP: 05155C105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 114.000 | 10/21/10 * | 6 7900 | 774 06 | 8 0100 | 913 14 | 139.08 | | |
| 51.000 | 11/05/10 * | 7 1760 | 366 00 | 8 0100 | 408 51 | 42.51 | | |
| 33.000 | 02/02/11 * | 7.8300 | 258.39 | 8 0100 | 264 33 | 5 94 | | |
| **198.000** | **Total** | | **$1,398.45** | | **$1,585.98** | **$187.53** | **$0.00** | |
| **BARNES GROUP INC COM** | | | *Security Identifier* B | | | | | |
| CUSIP: 067806109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 59 000 | 11/15/10 * | 19 6880 | 1,161.59 | 24.1100 | 1,422.49 | 260 90 | 23.60 | 1 65% |
| 13.000 | 12/02/10 * | 19.7580 | 256 85 | 24 1100 | 313 43 | 56.58 | 5 20 | 1.65% |
| 13 000 | 01/24/11 * | 20.0380 | 260.49 | 24.1100 | 313.43 | 52 94 | 5.20 | 1 65% |
| 21 000 | 02/02/11 * | 20 3900 | 428 19 | 24 1100 | 506.31 | 78.12 | 8 40 | 1.65% |
| 18 000 | 03/09/11 * | 21 0200 | 378 36 | 24 1100 | 433 98 | 55.62 | 7 20 | 1 65% |
| 16.000 | 05/04/11 * | 24.6030 | 393.64 | 24.1100 | 385.76 | -7 88 | 6.40 | 1.65% |
| **140.000** | **Total** | | **$2,879.12** | | **$3,375.40** | **$496.28** | **$56.00** | |
| **BERRY PETE CO CL A** | | | *Security Identifier:* BRY | | | | | |
| CUSIP: 085789105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 31.000 | 09/27/11 * | 42 7600 | 1,325 56 | 42 0200 | 1,302.62 | -22.94 | 9.92 | 0.76% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **BROADSOFT INC COM** | | | *Security Identifier:* BSFT | | | | | |
| CUSIP. 11133B409 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 36 000 | 12/17/10 * | 23.4100 | 842.76 | 30 2000 | 1,087 20 | 244.44 | | |
| 14 000 | 01/06/11 * | 28.7960 | 403.14 | 30 2000 | 422 80 | 19.66 | | |
| 3.000 | 02/02/11 * | 33.2200 | 99.66 | 30 2000 | 90 60 | -9.06 | | |
| **53.000** | **Total** | | **$1,345.56** | | **$1,600.60** | **$255.04** | **$0.00** | |
| **BRUKER CORP COM** | | | *Security Identifier* BRKR | | | | | |
| CUSIP: 116794108 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 58.000 | 10/21/10 * | 14.8060 | 858 74 | 12.4200 | 720 36 | -138.38 | | |
| 27.000 | 02/02/11 * | 17.9300 | 484.11 | 12.4200 | 335 34 | -148.77 | | |
| 25.000 | 06/15/11 * | 18 4980 | 462 45 | 12.4200 | 310.50 | -151.95 | | |
| **110.000** | **Total** | | **$1,805.30** | | **$1,366.20** | **-$439.10** | **$0.00** | |
| **BRUNSWICK CORP** | | | *Security Identifier* BC | | | | | |
| CUSIP· 117043109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 43 000 | 03/03/11 * | 22 9140 | 985 30 | 18 0600 | 776.58 | -208 72 | 2.15 | 0.27% |
| 17 000 | 03/08/11 * | 23 5090 | 399 65 | 18 0600 | 307.02 | -92 63 | 0 85 | 0 27% |
| 19 000 | 03/24/11 * | 23.8300 | 452 77 | 18.0600 | 343.14 | -109.63 | 0 95 | 0.27% |
| 18.000 | 04/29/11 * | 24 1290 | 434.32 | 18 0600 | 325 08 | -109.24 | 0 90 | 0.27% |
| **97.000** | **Total** | | **$2,272.04** | | **$1,751.82** | **-$520.22** | **$4.85** | |
| **CADENCE DESIGN SYS INC** | | | *Security Identifier:* CDNS | | | | | |
| CUSIP· 127387108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 165.000 | 10/21/10 * | 7.7390 | 1,276 90 | 10.4000 | 1,716.00 | 439.10 | | |
| 42.000 | 12/08/10 * | 8 2100 | 344.82 | 10 4000 | 436 80 | 91.98 | | |
| 38 000 | 12/16/10 * | 8.3080 | 315.70 | 10 4000 | 395.20 | 79.50 | | |
| 60.000 | 02/02/11 * | 8.8300 | 529 80 | 10 4000 | 624 00 | 94.20 | | |
| **305.000** | **Total** | | **$2,467.22** | | **$3,172.00** | **$704.78** | **$0.00** | |

[redacted]



| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CATALYST HEALTH SOLUTIONS INC COM** | | *Security Identifier* CHSI | | | | | | |
| CUSIP. 14888B103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 6.000 | 08/05/10 * | 40.3650 | 3242 19 | 52.0000 | 312.00 | 69.81 | | |
| 33.000 | 10/21/10 * | 38.4500 | 1,268 85 | 52.0000 | 1,716 00 | 447.15 | | |
| 2 000 | 12/03/10 * | 45 9600 | 91.92 | 52 0000 | 104 00 | 12.08 | | |
| 12.000 | 02/02/11 * | 43 5100 | 522.12 | 52 0000 | 624.00 | 101.88 | | |
| **53.000** | **Total** | | **$2,125.08** | | **$2,756.00** | **$630.92** | **$0.00** | |
| **CEPHEID COM** | | *Security Identifier:* CPHD | | | | | | |
| CUSIP: 15670R107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 27 000 | 09/19/11 * | 37 8900 | 1,023.03 | 34 4100 | 929.07 | -93 96 | | |
| **CHEESE CAKE FACTORY INC COM** | | *Security Identifier:* CAKE | | | | | | |
| CUSIP: 163072101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 58.000 | 10/21/10 * | 27.0700 | 1,570.06 | 29.3500 | 1,702.30 | 132.24 | | |
| 13.000 | 01/27/11 * | 30.4290 | 395.58 | 29.3500 | 381.55 | -14 03 | | |
| 15 000 | 02/02/11 * | 29.8700 | 448.05 | 29 3500 | 440.25 | -7 80 | | |
| 8.000 | 09/27/11 * | 27.9700 | 223 76 | 29.3500 | 234 80 | 11.04 | | |
| **94.000** | **Total** | | **$2,637.45** | | **$2,758.90** | **$121.45** | **$0.00** | |
| **CHILDRENS PLACE RETAIL STORES INC** | | *Security Identifier:* PLCE | | | | | | |
| CUSIP. 168905107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 32 000 | 10/21/10 * | 44.6800 | 1,429.76 | 53.1200 | 1,699 84 | 270.08 | | |
| 1 000 | 10/25/10 * | 44.5500 | 44.55 | 53 1200 | 53.12 | 8 57 | | |
| 12 000 | 02/02/11 * | 40.8920 | 490 70 | 53.1200 | 637.44 | 146.74 | | |
| 133 day(s) added to your holding period as a result of a wash sale | | | | | | | | |
| **45.000** | **Total** | | **$1,965.01** | | **$2,390.40** | **$425.39** | **$0.00** | |
| **CIENA CORP COM NEW** | | *Security Identifier:* CIEN | | | | | | |
| CUSIP 171779309 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 57 000 | 12/17/10 * | 21.4780 | 1,224.24 | 12 1000 | 689 70 | -534 54 | | |
| 19 000 | 12/29/10 * | 20.8560 | 396.27 | 12 1000 | 229.90 | -166 37 | | |
| 15.000 | 02/02/11 * | 23.4000 | 351 00 | 12.1000 | 181 50 | -169.50 | | |
| **91.000** | **Total** | | **$1,971.51** | | **$1,101.10** | **-$870.41** | **$0.00** | |
| **CLARCOR INC** | | *Security Identifier:* CLC | | | | | | |
| CUSIP 179895107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 18 000 | 10/21/10 * | 39 8100 | 716.58 | 49 9900 | 899.82 | 183 24 | 8.64 | 0.96% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CLARCOR INC** *(continued)* | | | | | | | | |
| 9.000 | 02/02/11 * | 43.3300 | 389 97 | 49.9900 | 449 91 | 59.94 | 4 32 | 0 96% |
| **27.000** | **Total** | | **$1,106.55** | | **$1,349.73** | **$243.18** | **$12.96** | |
| **CLEAN HBRS INC COM** | | | *Security Identifier* CLH | | | | | |
| CUSIP: 184496107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 41.000 | 10/21/10 * | 34 5550 | 1,416.76 | 63.7300 | 2,612 93 | 1,196 17 | | |
| 8 000 | 11/03/10 * | 36.9300 | 295 44 | 63.7300 | 509 84 | 214.40 | | |
| 12 000 | 02/02/11 * | 44.7300 | 536 76 | 63.7300 | 764 76 | 228.00 | | |
| **61.000** | **Total** | | **$2,248.96** | | **$3,887.53** | **$1,638.57** | **$0.00** | |
| **COGENT COMMUNICATIONS** | | | *Security Identifier:* CCOI | | | | | |
| GROUP INC COM NEW | | | | | | | | |
| CUSIP 19239V302 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 84.000 | 09/26/11 * | 14 2580 | 1,197.71 | 16 8900 | 1,418.76 | 221 05 | | |
| **COGNEX CORP** | | | *Security Identifier* CGNX | | | | | |
| CUSIP. 192422103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 33 000 | 08/08/11 * | 30 6960 | 1,012.97 | 35 7900 | 1,181.07 | 168 10 | 13 20 | 1 11% |
| 9.000 | 08/12/11 * | 32.0700 | 288 63 | 35.7900 | 322 11 | 33.48 | 3.60 | 1 11% |
| 11 000 | 09/23/11 * | 27.1200 | 298 32 | 35.7900 | 393 69 | 95.37 | 4.40 | 1.11% |
| 10.000 | 12/13/11 * | 35.8700 | 358.70 | 35.7900 | 357 90 | -0.80 | 4 00 | 1 11% |
| **63.000** | **Total** | | **$1,958.62** | | **$2,254.77** | **$296.15** | **$25.20** | |
| **COHEN & STEERS INC COM** | | | *Security Identifier:* CNS | | | | | |
| CUSIP 19247A100 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 55.000 | 10/31/11 * | 27.4600 | 1,510.30 | 28.9000 | 1,589 50 | 79.20 | 33.00 | 2.07% |
| **COMPLETE PRODTN SVCS INC COM** | | | *Security Identifier* CPX | | | | | |
| CUSIP. 20453E109 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 20 000 | 02/16/11 * | 27 3900 | 547.79 | 33 5600 | 671.20 | 123.41 | | |
| 17.000 | 03/01/11 * | 28 4790 | 484.15 | 33.5600 | 570.52 | 86 37 | | |

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **COMPLETE PRODTN SVCS INC COM** *(continued)* | | | | | | | | |
| 11.000 | 06/30/11 * | 33.0900 | 363 99 | 33.5600 | 369 16 | 5 17 | | |
| 10.000 | 12/06/11 * | 35 5000 | 355 00 | 33.5600 | 335.60 | -19 40 | | |
| **58.000** | **Total** | | **$1,750.93** | | **$1,946.48** | **$195.55** | **$0.00** | |
| **COMSCORE INC COM** | | *Security Identifier* SCOR | | | | | | |
| CUSIP. 20564W105 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 53 000 | 02/22/11 * | 28 0100 | 1,484.53 | 21 2000 | 1,123.60 | -360 93 | | |
| 15.000 | 02/23/11 * | 27.6980 | 415 47 | 21.2000 | 318 00 | -97.47 | | |
| 19 000 | 05/13/11 * | 28 0650 | 533 23 | 21.2000 | 402 80 | -130.43 | | |
| 26 000 | 10/03/11 * | 16 0800 | 418 08 | 21.2000 | 551.20 | 133 12 | | |
| 14.000 | 12/13/11 * | 19.8400 | 277.76 | 21 2000 | 296.80 | 19.04 | | |
| **127.000** | **Total** | | **$3,129.07** | | **$2,692.40** | **-$436.67** | **$0.00** | |
| **CONCUR TECHNOLOGIES INC COM** | | *Security Identifier* CNQR | | | | | | |
| CUSIP· 206708109 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 29.000 | 10/21/10 * | 48 3200 | 1,401.28 | 50.7900 | 1,472 91 | 71 63 | | |
| 6 000 | 11/08/10 * | 54 0450 | 324 27 | 50.7900 | 304 74 | -19.53 | | |
| 6 000 | 02/02/11 * | 51 7100 | 310 26 | 50 7900 | 304.74 | -5 52 | | |
| 9.000 | 09/14/11 * | 40.1200 | 361.08 | 50 7900 | 457.11 | 96.03 | | |
| **50.000** | **Total** | | **$2,396.89** | | **$2,539.50** | **$142.61** | **$0.00** | |
| **CORNERSTONE ONDEMAND INC COM** | | *Security Identifier:* CSOD | | | | | | |
| CUSIP: 21925Y103 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 50.000 | 12/09/11 * | 18 2500 | 912.50 | 18.2400 | 912.00 | -0 50 | | |
| 22.000 | 12/15/11 * | 17.5000 | 385.00 | 18.2400 | 401.28 | 16 28 | | |
| 16 000 | 12/22/11 * | 18 2100 | 291 36 | 18 2400 | 291 84 | 0.48 | | |
| **88.000** | **Total** | | **$1,588.86** | | **$1,605.12** | **$16.26** | **$0.00** | |
| **COSTAR GROUP INC COM** | | *Security Identifier:* CSGP | | | | | | |
| CUSIP: 22160N109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 24.000 | 05/27/11 * | 63 7980 | 1,531.15 | 66 7300 | 1,601.52 | 70.37 | | |
| 8.000 | 06/30/11 * | 59.7900 | 478.32 | 66 7300 | 533 84 | 55.52 | | |
| 6.000 | 09/27/11 * | 55.0700 | 330.42 | 66.7300 | 400 38 | 69.96 | | |
| **38.000** | **Total** | | **$2,339.89** | | **$2,535.74** | **$195.85** | **$0.00** | |
| **CUBIST PHARMACEUTICALS INC** | | *Security Identifier:* CBST | | | | | | |
| COM | | | | | | | | |
| CUSIP· 229678107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 35.000 | 10/21/10 * | 22.7300 | 795.55 | 39.6200 | 1,386 70 | 591.15 | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CUBIST PHARMACEUTICALS INC** *(continued)* | | | | | | | | |
| 17 000 | 12/17/10 * | 21.6100 | 367 37 | 39 6200 | 673.54 | 306 17 | | |
| 9.000 | 02/02/11 * | 22.3900 | 201.51 | 39 6200 | 356 58 | 155.07 | | |
| 12.000 | 08/03/11 * | 33 7400 | 404.88 | 39.6200 | 475.44 | 70.56 | | |
| **73.000** | **Total** | | **$1,769.31** | | **$2,892.26** | **$1,122.95** | **$0.00** | |
| **CYTEC INDS INC COM** | | | *Security Identifier:* CYT | | | | | |
| CUSIP· 232820100 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 25 000 | 11/02/11 * | 46 0300 | 1,150.75 | 44 6500 | 1,116.25 | -34.50 | 12 50 | 1.11% |
| 13.000 | 11/16/11 * | 46 0800 | 599 04 | 44.6500 | 580 45 | -18 59 | 6 50 | 1 11% |
| 8 000 | 12/13/11 * | 46.1700 | 369.36 | 44 6500 | 357.20 | -12.16 | 4.00 | 1.11% |
| **46.000** | **Total** | | **$2,119.15** | | **$2,053.90** | **-$65.25** | **$23.00** | |
| **DSW INC CL A** | | | *Security Identifier* DSW | | | | | |
| CUSIP 23334L102 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 30.000 | 05/17/11 * | 43.8860 | 1,316.58 | 44.2100 | 1,326 30 | 9.72 | 18 00 | 1 35% |
| 13.000 | 06/10/11 * | 46 6100 | 605 93 | 44.2100 | 574.73 | -31 20 | 7 80 | 1 35% |
| 10.000 | 08/10/11 * | 46 3500 | 463 50 | 44 2100 | 442.10 | -21.40 | 6 00 | 1.35% |
| **53.000** | **Total** | | **$2,386.01** | | **$2,343.13** | **-$42.88** | **$31.80** | |
| **DANA HLDG CORP COM** | | | *Security Identifier:* DAN | | | | | |
| CUSIP. 235825205 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 116 000 | 10/21/10 * | 13 3780 | 1,551 85 | 12.1500 | 1,409 40 | -142.45 | | |
| 21.000 | 12/15/10 * | 16.9650 | 356.27 | 12 1500 | 255.15 | -101.12 | | |
| 51.000 | 02/02/11 * | 17.4000 | 887.40 | 12 1500 | 619 65 | -267.75 | | |
| 21.000 | 11/15/11 * | 13 9000 | 291 90 | 12 1500 | 255 15 | -36 75 | | |
| **209.000** | **Total** | | **$3,087.42** | | **$2,539.35** | **-$548.07** | **$0.00** | |
| **DRIL-QUIP INC COM** | | | *Security Identifier:* DRQ | | | | | |
| CUSIP: 262037104 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 1.000 | 10/21/10 * | 66 2600 | 66 26 | 65.8200 | 65.82 | -0 44 | | |
| 3.000 | 02/02/11 * | 78 9700 | 236 91 | 65.8200 | 197.46 | -39 45 | | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **DRIL-QUIP INC COM** *(continued)* | | | | | | | | |
| 13 000 | 03/29/11 * | 77.3200 | 1,005 16 | 65.8200 | 855.66 | -149.50 | | |
| 8.000 | 07/05/11 * | 69.8300 | 558 64 | 65.8200 | 526 56 | -32.08 | | |
| 3 000 | 12/06/11 * | 74.3600 | 223.08 | 65 8200 | 197.46 | -25 62 | | |
| **28.000** | **Total** | | **$2,090.05** | | **$1,842.96** | **-$247.09** | **$0.00** | |
| **ESTERLINE TECH CORP FRMLY ESTERLINE CORP** | | | *Security Identifier* ESL | | | | | |
| CUSIP. 297425100 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 36 000 | 10/21/10 * | 59 2400 | 2,132.64 | 55 9700 | 2,014.92 | -117.72 | | |
| 9 000 | 02/02/11 * | 73 0800 | 657 72 | 55.9700 | 503 73 | -153.99 | | |
| **45.000** | **Total** | | **$2,790.36** | | **$2,518.65** | **-$271.71** | **$0.00** | |
| **ETHAN ALLEN INTERIORS INC** | | | *Security Identifier:* ETH | | | | | |
| CUSIP: 297602104 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 56.000 | 06/23/11 * | 20.5560 | 1,151 14 | 23.7100 | 1,327 76 | 176.62 | 15.68 | 1 18% |
| **EXPRESS INC COM** | | | *Security Identifier:* EXPR | | | | | |
| CUSIP: 30219E103 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 53.000 | 04/08/11 * | 20.9760 | 1,111.73 | 19.9400 | 1,056 82 | -54.91 | | |
| 20.000 | 05/17/11 * | 22.2960 | 445.92 | 19 9400 | 398.80 | -47 12 | | |
| 18.000 | 06/03/11 * | 20 2060 | 363.71 | 19.9400 | 358.92 | -4 79 | | |
| 20 000 | 12/12/11 * | 20.5800 | 411 60 | 19.9400 | 398 80 | -12.80 | | |
| **111.000** | **Total** | | **$2,332.96** | | **$2,213.34** | **-$119.62** | **$0.00** | |
| **FINISAR CORP COM NEW** | | | *Security Identifier:* FNSR | | | | | |
| CUSIP: 31787A507 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 61 000 | 10/21/10 * | 18 4580 | 1,125 93 | 16.7450 | 1,021 45 | -104.48 | | |
| 21.000 | 02/02/11 * | 34.4500 | 723 45 | 16.7450 | 351 64 | -371.81 | | |
| **82.000** | **Total** | | **$1,849.38** | | **$1,373.09** | **-$476.29** | **$0.00** | |
| **FIRST CASH FIN'L SVCS INC (FORMALLY)** | | | *Security Identifier* FCFS | | | | | |
| FIRST CASH INC EFF 1/14/99 | | | | | | | | |
| CUSIP: 31942D107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 24.000 | 08/11/11 * | 43.5470 | 1,045 13 | 35.0900 | 842.16 | -202.97 | | |
| 12.000 | 08/12/11 * | 46.5000 | 558 00 | 35.0900 | 421.08 | -136.92 | | |
| 8 000 | 10/05/11 * | 39 7000 | 317.60 | 35 0900 | 280.72 | -36 88 | | |
| **44.000** | **Total** | | **$1,920.73** | | **$1,543.96** | **-$376.77** | **$0.00** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **FORTINET INC COM** | | *Security Identifier:* FTNT | | | | | | |
| CUSIP: 34959E109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 43.000 | 02/01/11 * | 19.6940 | 846.84 | 21 8100 | 937.83 | 90.99 | | |
| 12.000 | 02/02/11 * | 19.6300 | 235 56 | 21 8100 | 261.72 | 26 16 | | |
| 26 000 | 03/03/11 * | 20.9940 | 545 84 | 21.8100 | 567 06 | 21 22 | | |
| 18.000 | 06/08/11 * | 24 0190 | 432 34 | 21 8100 | 392.58 | -39.76 | | |
| 14.000 | 08/12/11 * | 19 7900 | 277.06 | 21.8100 | 305 34 | 28 28 | | |
| **113.000** | **Total** | | **$2,337.64** | | **$2,464.53** | **$126.89** | **$0.00** | |
| **FRESH MKT INC COM** | | *Security Identifier* TFM | | | | | | |
| CUSIP: 35804H106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 24 000 | 12/29/10 * | 42 4650 | 1,019.16 | 39.9000 | 957 60 | -61 56 | | |
| 6.000 | 02/02/11 * | 38.7500 | 232 50 | 39 9000 | 239.40 | 6 90 | | |
| 7 000 | 04/29/11 * | 41.7400 | 292.18 | 39 9000 | 279.30 | -12.88 | | |
| 13 000 | 08/10/11 * | 32 4500 | 421.85 | 39.9000 | 518.70 | 96 85 | | |
| **50.000** | **Total** | | **$1,965.69** | | **$1,995.00** | **$29.31** | **$0.00** | |
| **GEO GROUP INC COM** | | *Security Identifier:* GEO | | | | | | |
| CUSIP: 36159R103 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 79.000 | 10/21/10 * | 25.2590 | 1,995 45 | 16 7500 | 1,323.25 | -672 20 | | |
| 24.000 | 02/02/11 * | 24 4800 | 587 52 | 16 7500 | 402.00 | -185.52 | | |
| **103.000** | **Total** | | **$2,582.97** | | **$1,725.25** | **-$857.72** | **$0.00** | |
| **GENESEE & WYO INC CL A** | | *Security Identifier:* GWR | | | | | | |
| CUSIP. 371559105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 37.000 | 10/21/10 * | 45 0200 | 1,665.74 | 60.5800 | 2,241.46 | 575 72 | | |
| 9 000 | 02/02/11 * | 52.4000 | 471 60 | 60 5800 | 545 22 | 73 62 | | |
| 8.000 | 06/08/11 * | 55 3700 | 442.96 | 60.5800 | 484.64 | 41.68 | | |
| **54.000** | **Total** | | **$2,580.30** | | **$3,271.32** | **$691.02** | **$0.00** | |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **GRAFTECH INTL LTD COM** | | | *Security Identifier:* GTI | | | | | |
| CUSIP: 384313102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 84 000 | 08/05/10 * | 15.8590 | 31,332.14 | 13.6500 | 1,146.60 | -185.54 | | |
| 37.000 | 10/21/10 * | 16 7300 | 619 01 | 13 6500 | 505.05 | -113 96 | | |
| 27 000 | 02/02/11 * | 21.9000 | 591.30 | 13 6500 | 368.55 | -222.75 | | |
| 10 000 | 09/27/11 * | 14.8300 | 148.30 | 13.6500 | 136 50 | -11.80 | | |
| **158.000** | **Total** | | **$2,690.75** | | **$2,156.70** | **-$534.05** | **$0.00** | |
| **HMS HLDGS CORP COM** | | | *Security Identifier:* HMSY | | | | | |
| CUSIP: 40425J101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 45 000 | 02/22/11 * | 25.5720 | 1,150.74 | 31.9800 | 1,439 10 | 288.36 | | |
| 21.000 | 05/02/11 * | 26 2630 | 551 53 | 31.9800 | 671.58 | 120.05 | | |
| 15.000 | 06/03/11 * | 25.2570 | 378.85 | 31.9800 | 479 70 | 100 85 | | |
| 20.000 | 09/19/11 * | 25 8200 | 516.40 | 31 9800 | 639 60 | 123.20 | | |
| **101.000** | **Total** | | **$2,597.52** | | **$3,229.98** | **$632.46** | **$0.00** | |
| **HAIN CELESTIAL GROUP INC COM** | | | *Security Identifier* HAIN | | | | | |
| CUSIP: 405217100 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 54.000 | 10/21/10 * | 24.1000 | 1,301.40 | 36 6600 | 1,979 64 | 678.24 | | |
| 12 000 | 02/02/11 * | 27.1200 | 325 44 | 36.6600 | 439 92 | 114 48 | | |
| 12.000 | 04/29/11 * | 34.0720 | 408.86 | 36.6600 | 439 92 | 31.06 | | |
| 9 000 | 11/16/11 * | 35 7000 | 321.30 | 36.6600 | 329.94 | 8 64 | | |
| **87.000** | **Total** | | **$2,357.00** | | **$3,189.42** | **$832.42** | **$0.00** | |
| **HEALTHSOUTH CORP COM NEW** | | | *Security Identifier:* HLS | | | | | |
| CUSIP. 421924309 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 61 000 | 02/16/11 * | 24 0780 | 1,468.76 | 17 6700 | 1,077.87 | -390.89 | | |
| 20 000 | 03/18/11 * | 24 1660 | 483 32 | 17 6700 | 353 40 | -129 92 | | |
| 13.000 | 05/04/11 * | 25.9200 | 336 96 | 17 6700 | 229.71 | -107.25 | | |
| 21.000 | 08/03/11 * | 20.9900 | 440.79 | 17.6700 | 371.07 | -69 72 | | |
| **115.000** | **Total** | | **$2,729.83** | | **$2,032.05** | **-$697.78** | **$0.00** | |
| **HENRY JACK & ASSOC INC COM** | | | *Security Identifier:* JKHY | | | | | |
| CUSIP: 426281101 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 37 000 | 03/11/11 * | 31 2740 | 1,157.14 | 33 6100 | 1,243 57 | 86.43 | 15.54 | 1.24% |
| 13.000 | 03/17/11 * | 31.2500 | 406.25 | 33.6100 | 436 93 | 30 68 | 5.46 | 1.24% |
| 13.000 | 03/31/11 * | 33.8700 | 440.31 | 33 6100 | 436 93 | -3 38 | 5.46 | 1.24% |
| 11 000 | 07/13/11 * | 30 8000 | 338.80 | 33.6100 | 369.71 | 30.91 | 4 62 | 1 24% |
| **74.000** | **Total** | | **$2,342.50** | | **$2,487.14** | **$144.64** | **$31.08** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **HUB GROUP INC CL A** | | | *Security Identifier:* HUBG | | | | | |
| CUSIP 443320106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 39.000 | 06/29/11 * | 37.3380 | 1,456 18 | 32.4300 | 1,264.77 | -191.41 | | |
| 13 000 | 07/05/11 * | 38.1300 | 495.69 | 32 4300 | 421.59 | -74.10 | | |
| 10.000 | 08/03/11 * | 34 6100 | 346 10 | 32 4300 | 324.30 | -21 80 | | |
| 11 000 | 08/10/11 * | 31.4300 | 345.73 | 32.4300 | 356 73 | 11.00 | | |
| 15.000 | 12/12/11 * | 30 7500 | 461.25 | 32 4300 | 486.45 | 25 20 | | |
| **88.000** | **Total** | | **$3,104.95** | | **$2,853.84** | **-$251.11** | **$0.00** | |
| **INCYTE CORP COM** | | | *Security Identifier:* INCY | | | | | |
| CUSIP. 45337C102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 31.000 | 01/10/11 * | 15.6480 | 485 09 | 15 0100 | 465 31 | -19.78 | | |
| 12 000 | 02/02/11 * | 14.9400 | 179.28 | 15.0100 | 180 12 | 0.84 | | |
| 17 000 | 09/27/11 * | 15.1900 | 258.23 | 15 0100 | 255 17 | -3.06 | | |
| **60.000** | **Total** | | **$922.60** | | **$900.60** | **-$22.00** | **$0.00** | |
| **INPHI CORP COM** | | | *Security Identifier:* IPHI | | | | | |
| CUSIP 45772F107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 87 000 | 04/04/11 * | 20.7900 | 1,808 72 | 11.9600 | 1,040.52 | -768.20 | | |
| 24.000 | 06/10/11 * | 18 1590 | 435.82 | 11 9600 | 287 04 | -148.78 | | |
| 37 000 | 12/12/11 * | 11.6600 | 431 42 | 11.9600 | 442.52 | 11.10 | | |
| **148.000** | **Total** | | **$2,675.96** | | **$1,770.08** | **-$905.88** | **$0.00** | |
| **INSULET CORP COM** | | | *Security Identifier* PODD | | | | | |
| CUSIP· 45784P101 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 88 000 | 10/21/10 * | 16.0480 | 1,412 22 | 18 8300 | 1,657.04 | 244 82 | | |
| 27 000 | 02/02/11 * | 17.4900 | 472 23 | 18.8300 | 508.41 | 36.18 | | |
| 21.000 | 09/27/11 * | 16 4100 | 344.61 | 18 8300 | 395.43 | 50.82 | | |
| **136.000** | **Total** | | **$2,229.06** | | **$2,560.88** | **$331.82** | **$0.00** | |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **INTERVAL LEISURE GROUP INC COM** | | | *Security Identifier:* ILG | | | | | |
| CUSIP 46113M108 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 114.000 | 10/21/10 * | 14.5940 | 1,663.72 | 13 6100 | 1,551 54 | -112 18 | | |
| 13 000 | 11/18/10 * | 16 0690 | 208 90 | 13 6100 | 176.93 | -31.97 | | |
| 27 000 | 02/02/11 * | 16 4400 | 443 88 | 13 6100 | 367.47 | -76.41 | | |
| 34.000 | 06/10/11 * | 12.8680 | 437 51 | 13.6100 | 462.74 | 25.23 | | |
| **188.000** | **Total** | | **$2,754.01** | | **$2,558.68** | **-$195.33** | **$0.00** | |
| **ITC HLDGS CORP COM** | | | *Security Identifier:* ITC | | | | | |
| ISIN#US4656851056 | | | | | | | | |
| CUSIP. 465685105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 32.000 | 10/21/10 * | 61.0400 | 1,953.28 | 75.8800 | 2,428 16 | 474 88 | 45.12 | 1.85% |
| 9 000 | 02/02/11 * | 67.2100 | 604 89 | 75 8800 | 682.92 | 78.03 | 12.69 | 1 85% |
| 3 000 | 06/15/11 * | 69.1930 | 207.58 | 75 8800 | 227.64 | 20 06 | 4.23 | 1.85% |
| **44.000** | **Total** | | **$2,765.75** | | **$3,338.72** | **$572.97** | **$62.04** | |
| **JONES LANG LASALLE INC COM** | | | *Security Identifier* JLL | | | | | |
| CUSIP· 48020Q107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 23.000 | 10/25/11 * | 62.8600 | 1,445.78 | 61.2600 | 1,408 98 | -36 80 | 6.90 | 0.48% |
| 8 000 | 10/31/11 * | 65.4300 | 523.44 | 61.2600 | 490 08 | -33 36 | 2.40 | 0.48% |
| **31.000** | **Total** | | **$1,969.22** | | **$1,899.06** | **-$70.16** | **$9.30** | |
| **KEY ENERGY SVCS INC** | | | *Security Identifier:* KEG | | | | | |
| CUSIP: 492914106 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 94 000 | 09/06/11 * | 13 0590 | 1,227 51 | 15.4700 | 1,454.18 | 226.67 | | |
| 33.000 | 09/13/11 * | 12 4200 | 409 85 | 15.4700 | 510.51 | 100.66 | | |
| 41 000 | 10/31/11 * | 13 1000 | 537.10 | 15 4700 | 634.27 | 97.17 | | |
| 22 000 | 11/03/11 * | 13.8500 | 304.70 | 15 4700 | 340 34 | 35 64 | | |
| 20 000 | 12/06/11 * | 15 0100 | 300 20 | 15 4700 | 309.40 | 9.20 | | |
| **210.000** | **Total** | | **$2,779.36** | | **$3,248.70** | **$469.34** | **$0.00** | |
| **KODIAK OIL & GAS CORP COM** | | | *Security Identifier:* KOG | | | | | |
| ISIN#CA50015Q1000 | | | | | | | | |
| CUSIP: 50015Q100 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 137 000 | 07/20/11 * | 6 6990 | 917.77 | 9 5000 | 1,301.50 | 383.73 | | |
| 57.000 | 08/01/11 * | 6 8760 | 391 95 | 9.5000 | 541.50 | 149.55 | | |
| **194.000** | **Total** | | **$1,309.72** | | **$1,843.00** | **$533.28** | **$0.00** | |

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## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **LKQ CORP COM** | | | *Security Identifier:* LKQX | | | | | |
| CUSIP. 501889208 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 30.000 | 02/02/11 * | 24.2500 | 727 50 | 30.0800 | 902.40 | 174.90 | | |
| 14 000 | 10/03/11 * | 22.9100 | 320.74 | 30 0800 | 421.12 | 100.38 | | |
| **44.000** | **Total** | | **$1,048.24** | | **$1,323.52** | **$275.28** | **$0.00** | |
| **LIFE TIME FITNESS INC COM** | | | *Security Identifier:* LTM | | | | | |
| CUSIP· 53217R207 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 29.000 | 10/21/10 * | 36.2300 | 1,050 67 | 46 7500 | 1,355.75 | 305.08 | | |
| 9 000 | 02/02/11 * | 41 3300 | 371 97 | 46.7500 | 420 75 | 48.78 | | |
| 5 000 | 12/15/11 * | 41.9900 | 209.95 | 46 7500 | 233.75 | 23 80 | | |
| **43.000** | **Total** | | **$1,632.59** | | **$2,010.25** | **$377.66** | **$0.00** | |
| **LIFEPOINT HOSPS INC COM** | | | *Security Identifier:* LPNT | | | | | |
| CUSIP· 53219L109 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 28.000 | 11/23/11 * | 36 1200 | 1,011 36 | 37.1500 | 1,040.20 | 28 84 | | |
| 9.000 | 11/29/11 * | 37.4400 | 336 96 | 37.1500 | 334.35 | -2 61 | | |
| **37.000** | **Total** | | **$1,348.32** | | **$1,374.55** | **$26.23** | **$0.00** | |
| **LOGMEIN INC COM** | | | *Security Identifier:* LOGM | | | | | |
| CUSIP: 54142L109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 23.000 | 10/21/10 * | 34.1400 | 785.22 | 38.5500 | 886 65 | 101.43 | | |
| 12.000 | 02/02/11 * | 40 4700 | 485 64 | 38.5500 | 462 60 | -23.04 | | |
| 12 000 | 02/09/11 * | 41.1880 | 494.25 | 38 5500 | 462.60 | -31 65 | | |
| 35.000 | 03/08/11 * | 36 0790 | 1,262.77 | 38 5500 | 1,349.25 | 86.48 | | |
| **82.000** | **Total** | | **$3,027.88** | | **$3,161.10** | **$133.22** | **$0.00** | |
| **MAKO SURGICAL CORP COM** | | | *Security Identifier:* MAKO | | | | | |
| CUSIP 560879108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 45 000 | 10/21/10 * | 10.9200 | 491.40 | 25 2100 | 1,134.45 | 643 05 | | |
| 18 000 | 02/02/11 * | 16.0200 | 288.36 | 25 2100 | 453.78 | 165.42 | | |

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## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **MAKO SURGICAL CORP COM** *(continued)* | | | | | | | | |
| 14.000 | 11/29/11 * | 28 5800 | 400 12 | 25 2100 | 352.94 | -47.18 | | |
| **77.000** | **Total** | | **$1,179.88** | | **$1,941.17** | **$761.29** | **$0.00** | |
| **MEDICIS PHARMACEUTICAL CORP** | | *Security Identifier:* MRX | | | | | | |
| CL A NEW | | | | | | | | |
| CUSIP. 584690309 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 28.000 | 10/21/10 * | 29.6600 | 830 48 | 33.2500 | 931 00 | 100.52 | 8 96 | 0 96% |
| 8.000 | 12/03/10 * | 27.1260 | 217.01 | 33 2500 | 266.00 | 48.99 | 2.56 | 0.96% |
| 13.000 | 12/23/10 * | 28 0000 | 364.00 | 33.2500 | 432 25 | 68.25 | 4.16 | 0.96% |
| 18 000 | 02/02/11 * | 25.7300 | 463.14 | 33 2500 | 598 50 | 135 36 | 5.76 | 0 96% |
| 16.000 | 11/21/11 * | 30.9500 | 495.20 | 33 2500 | 532.00 | 36.80 | 5.12 | 0 96% |
| **83.000** | **Total** | | **$2,369.83** | | **$2,759.75** | **$389.92** | **$26.56** | |
| **MEDIDATA SOLUTIONS INC COM** | | *Security Identifier* MDSO | | | | | | |
| CUSIP 58471A105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 81.000 | 10/21/10 * | 20 0360 | 1,622.95 | 21.7500 | 1,761.75 | 138 80 | | |
| 36.000 | 02/02/11 * | 25 1400 | 905.04 | 21.7500 | 783.00 | -122 04 | | |
| **117.000** | **Total** | | **$2,527.99** | | **$2,544.75** | **$16.76** | **$0.00** | |
| **NICE SYSTEMS LTD SPONS ADR** | | *Security Identifier:* NICE | | | | | | |
| CUSIP: 653656108 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 50.000 | 10/21/10 * | 32 2000 | 1,610.00 | 34 4500 | 1,722.50 | 112.50 | | |
| 15 000 | 02/02/11 * | 33 1700 | 497 55 | 34 4500 | 516.75 | 19 20 | | |
| 12.000 | 06/08/11 * | 34.3160 | 411.79 | 34.4500 | 413 40 | 1.61 | | |
| 7 000 | 10/21/11 * | 34.7000 | 242 90 | 34 4500 | 241.15 | -1 75 | | |
| **84.000** | **Total** | | **$2,762.24** | | **$2,893.80** | **$131.56** | **$0.00** | |
| **NORTHERN OIL & GAS INC NEV COM** | | *Security Identifier:* NOG | | | | | | |
| CUSIP: 665531109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 1.000 | 06/27/11 * | 19.0000 | 19.00 | 23.9800 | 23 98 | 4.98 | | |
| 23 000 | 07/18/11 * | 22 5300 | 518 19 | 23 9800 | 551.54 | 33 35 | | |
| 26 000 | 09/13/11 * | 20.7500 | 539 50 | 23 9800 | 623.48 | 83 98 | | |
| 17.000 | 11/04/11 * | 26.6400 | 452.88 | 23.9800 | 407 66 | -45.22 | | |
| **67.000** | **Total** | | **$1,529.57** | | **$1,606.66** | **$77.09** | **$0.00** | |
| **NORTHWEST BANCSHARES INC MD COM** | | *Security Identifier:* NWBI | | | | | | |
| CUSIP· 667340103 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 58.000 | 01/28/11 * | 11.8400 | 686.70 | 12.4400 | 721.52 | 34.82 | 25.52 | 3.53% |
| 12.000 | 02/02/11 * | 11 9800 | 143.76 | 12 4400 | 149.28 | 5.52 | 5.28 | 3.53% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **NORTHWEST BANCSHARES INC MD COM** *(continued)* | | | | | | | | |
| 47.000 | 02/04/11 * | 12.0100 | 564 45 | 12 4400 | 584 68 | 20.23 | 20.68 | 3.53% |
| 61 000 | 02/14/11 * | 12.4180 | 757 51 | 12.4400 | 758.84 | 1.33 | 26.84 | 3 53% |
| 26.000 | 03/17/11 * | 12.3100 | 320 05 | 12 4400 | 323.44 | 3 39 | 11.44 | 3.53% |
| 27 000 | 08/03/11 * | 12 1900 | 329 13 | 12.4400 | 335 88 | 6.75 | 11.88 | 3.53% |
| **231.000** | **Total** | | **$2,801.60** | | **$2,873.64** | **$72.04** | **$101.64** | |
| **NOVELLUS SYSTEM INC** | | | *Security Identifier:* NVLS | | | | | |
| CUSIP· 670008101 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 59 000 | 10/21/10 * | 26.7100 | 1,575 89 | 41 2900 | 2,436 11 | 860 22 | | |
| 18 000 | 02/02/11 * | 38.0000 | 684 00 | 41.2900 | 743 22 | 59 22 | | |
| 8.000 | 12/06/11 * | 36 6600 | 293.28 | 41 2900 | 330.32 | 37.04 | | |
| **85.000** | **Total** | | **$2,553.17** | | **$3,509.65** | **$956.48** | **$0.00** | |
| **ONYX PHARMACEUTICALS INC COM** | | | *Security Identifier:* ONXX | | | | | |
| CUSIP 683399109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 31.000 | 05/24/11 * | 42 1280 | 1,305.97 | 43.9500 | 1,362.45 | 56.48 | | |
| **OPENTABLE INC COM** | | | *Security Identifier* OPEN | | | | | |
| CUSIP: 68372A104 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 21 000 | 10/21/10 * | 56.8300 | 1,193 43 | 39 1300 | 821 73 | -371 70 | | |
| 6 000 | 02/02/11 * | 81.3800 | 488.28 | 39 1300 | 234.78 | -253 50 | | |
| 5.000 | 07/13/11 * | 82 0200 | 410 10 | 39.1300 | 195 65 | -214 45 | | |
| 6 000 | 10/05/11 * | 47.1400 | 282.84 | 39 1300 | 234.78 | -48 06 | | |
| 9 000 | 12/22/11 * | 42.0200 | 378 18 | 39 1300 | 352.17 | -26 01 | | |
| **47.000** | **Total** | | **$2,752.83** | | **$1,839.11** | **-$913.72** | **$0.00** | |
| **OPTIMER PHARMACEUTICALS INC** | | | *Security Identifier:* OPTR | | | | | |
| COM | | | | | | | | |
| CUSIP: 68401H104 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 89 000 | 10/21/10 * | 10.0050 | 890.45 | 12.2400 | 1,089 36 | 198 91 | | |
| 30.000 | 02/02/11 * | 11.2900 | 338.70 | 12 2400 | 367.20 | 28 50 | | |

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **OPTIMER PHARMACEUTICALS INC** *(continued)* | | | | | | | | |
| 33 000 | 06/08/11 * | 13 0990 | 432 26 | 12.2400 | 403.92 | -28.34 | | |
| **152.000** | **Total** | | **$1,661.41** | | **$1,860.48** | **$199.07** | **$0.00** | |
| **PAREXEL INTL CORP COM** | | | *Security Identifier:* PRXL | | | | | |
| CUSIP. 699462107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 7 000 | 04/14/10 * | 23.2500 | 162 75 | 20.7400 | 145.18 | -17 57 | | |
| 21.000 | 05/05/10 * | 23.8080 | 499 97 | 20.7400 | 435 54 | -64.43 | | |
| 23.000 | 10/21/10 * | 21.2600 | 488 98 | 20 7400 | 477.02 | -11.96 | | |
| 24.000 | 02/02/11 * | 20 4600 | 491.04 | 20.7400 | 497.76 | 6.72 | | |
| **75.000** | **Total** | | **$1,642.74** | | **$1,555.50** | **-$87.24** | **$0.00** | |
| **PATRIOT COAL CORP COM** | | | *Security Identifier:* PCX | | | | | |
| CUSIP 70336T104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 44.000 | 10/21/10 * | 12 9200 | 568.47 | 8 4700 | 372.68 | -195.79 | | |
| 12 000 | 02/02/11 * | 29 0000 | 348 00 | 8.4700 | 101 64 | -246 36 | | |
| 20 000 | 02/16/11 * | 25.2800 | 505 60 | 8.4700 | 169 40 | -336 20 | | |
| 25.000 | 06/22/11 * | 21 6480 | 541.20 | 8 4700 | 211.75 | -329.45 | | |
| 20 000 | 06/27/11 * | 21.2130 | 424 26 | 8.4700 | 169 40 | -254 86 | | |
| **121.000** | **Total** | | **$2,387.53** | | **$1,024.87** | **-$1,362.66** | **$0.00** | |
| **QLIK TECHNOLOGIES INC COM** | | | *Security Identifier:* QLIK | | | | | |
| CUSIP 74733T105 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 29 000 | 10/21/10 * | 22.7000 | 658 30 | 24.2000 | 701.80 | 43.50 | | |
| 11.000 | 11/18/10 * | 22.2500 | 244 75 | 24.2000 | 266 20 | 21 45 | | |
| 16.000 | 12/09/10 * | 23.1500 | 370 40 | 24.2000 | 387 20 | 16 80 | | |
| 15 000 | 02/02/11 * | 24 0000 | 360.00 | 24 2000 | 363.00 | 3.00 | | |
| 20 000 | 03/24/11 * | 24 0450 | 480.90 | 24 2000 | 484.00 | 3.10 | | |
| **91.000** | **Total** | | **$2,114.35** | | **$2,202.20** | **$87.85** | **$0.00** | |
| **QUICKSILVER RES INC COM** | | | *Security Identifier* KWK | | | | | |
| CUSIP 74837R104 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 126 000 | 03/29/11 * | 14 0180 | 1,766.27 | 6 7100 | 845.46 | -920.81 | | |
| 67 000 | 10/31/11 * | 7.8300 | 524.61 | 6.7100 | 449 57 | -75.04 | | |
| **193.000** | **Total** | | **$2,290.88** | | **$1,295.03** | **-$995.85** | **$0.00** | |
| **RF MICRO DEVICES INC COM** | | | *Security Identifier:* RFMD | | | | | |
| CUSIP. 749941100 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 167.000 | 02/09/11 * | 7.8600 | 1,312.62 | 5.4000 | 901.80 | -410 82 | | |
| 84.000 | 02/10/11 * | 8.0400 | 675.33 | 5.4000 | 453 60 | -221 73 | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **RF MICRO DEVICES INC COM** *(continued)* | | | | | | | | |
| 78 000 | 02/23/11 * | 7.3900 | 576.40 | 5.4000 | 421.20 | -155.20 | | |
| 75 000 | 06/10/11 * | 5 7100 | 428 25 | 5.4000 | 405.00 | -23.25 | | |
| **404.000** | **Total** | | **$2,992.60** | | **$2,181.60** | **-$811.00** | **$0.00** | |
| **RBC BEARINGS INC COM** | | | *Security Identifier:* ROLL | | | | | |
| CUSIP· 75524B104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 71 000 | 10/21/10 * | 33.8500 | 2,403.35 | 41.7000 | 2,960 70 | 557.35 | | |
| 12.000 | 02/02/11 * | 38.3800 | 460 56 | 41.7000 | 500 40 | 39 84 | | |
| **83.000** | **Total** | | **$2,863.91** | | **$3,461.10** | **$597.19** | **$0.00** | |
| **REALPAGE INC COM** | | | *Security Identifier:* RP | | | | | |
| CUSIP: 75606N109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 46 000 | 12/08/10 * | 27 9480 | 1,285.61 | 25 2700 | 1,162.42 | -123.19 | | |
| 11.000 | 01/28/11 * | 28.8700 | 317.57 | 25 2700 | 277 97 | -39.60 | | |
| 15 000 | 02/02/11 * | 27.5000 | 412 50 | 25.2700 | 379 05 | -33.45 | | |
| 15 000 | 06/15/11 * | 25 0000 | 375 00 | 25.2700 | 379 05 | 4 05 | | |
| **87.000** | **Total** | | **$2,390.68** | | **$2,198.49** | **-$192.19** | **$0.00** | |
| **ROCKWOOD HLDGS INC COM** | | | *Security Identifier:* ROC | | | | | |
| CUSIP. 774415103 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 20.000 | 10/21/10 * | 34 0400 | 680.80 | 39.3700 | 787.40 | 106 60 | | |
| 10.000 | 11/03/10 * | 34.4200 | 344.20 | 39 3700 | 393.70 | 49.50 | | |
| 18.000 | 02/02/11 * | 42.6100 | 766.98 | 39 3700 | 708.66 | -58 32 | | |
| 7 000 | 09/19/11 * | 48 1700 | 337 19 | 39.3700 | 275.59 | -61 60 | | |
| **55.000** | **Total** | | **$2,129.17** | | **$2,165.35** | **$36.18** | **$0.00** | |
| **ROSETTA RES INC COM** | | | *Security Identifier* ROSE | | | | | |
| CUSIP 777779307 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 12.000 | 10/21/10 * | 23.5200 | 282.24 | 43.5000 | 522.00 | 239.76 | | |
| 9 000 | 02/02/11 * | 40.1900 | 361.71 | 43 5000 | 391.50 | 29.79 | | |
| 11 000 | 07/05/11 * | 54.7000 | 601.70 | 43.5000 | 478.50 | -123 20 | | |

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| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **ROSETTA RES INC COM** *(continued)* | | | | | | | | |
| 7 000 | 11/04/11 * | 45.5400 | 318.78 | 43 5000 | 304 50 | -14.28 | | |
| 6.000 | 12/22/11 * | 43 9400 | 263 64 | 43.5000 | 261.00 | -2 64 | | |
| **45.000** | **Total** | | **$1,828.07** | | **$1,957.50** | **$129.43** | **$0.00** | |
| **SALIX PHARMACEUTICALS LTD COM** | | | *Security Identifier* SLXP | | | | | |
| CUSIP. 795435106 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 30 000 | 08/03/11 * | 37 0590 | 1,111 77 | 47.8500 | 1,435.50 | 323.73 | | |
| **SEATTLE GENETICS INC COM** | | | *Security Identifier:* SGEN | | | | | |
| CUSIP. 812578102 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 36.000 | 09/23/11 * | 19 8300 | 713 88 | 16.7150 | 601 74 | -112.14 | | |
| 18.000 | 12/15/11 * | 16.2700 | 292.86 | 16 7150 | 300.87 | 8.01 | | |
| **54.000** | **Total** | | **$1,006.74** | | **$902.61** | **-$104.13** | **$0.00** | |
| **SHUTTERFLY INC COM** | | | *Security Identifier* SFLY | | | | | |
| CUSIP 82568P304 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 10.000 | 07/28/10 * | 25.7500 | 3257.50 | 22 7600 | 227.60 | -29 90 | | |
| 26.000 | 10/21/10 * | 24.6500 | 640 90 | 22.7600 | 591.76 | -49 14 | | |
| 18 000 | 02/02/11 * | 34 5500 | 621.90 | 22 7600 | 409 68 | -212.22 | | |
| **54.000** | **Total** | | **$1,520.30** | | **$1,229.04** | **-$291.26** | **$0.00** | |
| **SIGNATURE BK NEW YORK N Y COM** | | | *Security Identifier* SBNY | | | | | |
| CUSIP: 82669G104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 33 000 | 10/21/10 * | 39 0800 | 1,289 64 | 59.9900 | 1,979 67 | 690.03 | | |
| 9.000 | 02/02/11 * | 52.6600 | 473 94 | 59.9900 | 539.91 | 65 97 | | |
| 4 000 | 03/03/11 * | 52 9500 | 211.80 | 59 9900 | 239 96 | 28.16 | | |
| 5 000 | 08/03/11 * | 58.4000 | 292.00 | 59 9900 | 299 95 | 7.95 | | |
| **51.000** | **Total** | | **$2,267.38** | | **$3,059.49** | **$792.11** | **$0.00** | |
| **SILGAN HLDGS INC COM** | | | *Security Identifier:* SLGN | | | | | |
| CUSIP 827048109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 47 000 | 10/21/10 * | 33.6500 | 1,581.55 | 38 6400 | 1,816.08 | 234 53 | 20 68 | 1 13% |
| 9.000 | 12/20/10 * | 36 2390 | 326.15 | 38 6400 | 347 76 | 21.61 | 3.96 | 1.13% |
| 12 000 | 02/02/11 * | 37.5900 | 451 08 | 38.6400 | 463.68 | 12.60 | 5.28 | 1.13% |
| 11.000 | 06/22/11 * | 40 3000 | 443 30 | 38.6400 | 425 04 | -18.26 | 4 84 | 1.13% |
| 10 000 | 09/16/11 * | 37.2900 | 372.90 | 38 6400 | 386.40 | 13 50 | 4 40 | 1.13% |
| **89.000** | **Total** | | **$3,174.98** | | **$3,438.96** | **$263.98** | **$39.16** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **SIRONA DENTAL SYS INC COM** | | *Security Identifier:* SIRO | | | | | | |
| CUSIP. 82966C103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 2.000 | 04/16/10 * | 38.8650 | 377 73 | 44.0400 | 88 08 | 10.35 | | |
| 26.000 | 06/16/10 * | 35.4430 | 3921.53 | 44.0400 | 1,145.04 | 223 51 | | |
| 6 000 | 02/02/11 * | 44 5150 | 267 09 | 44.0400 | 264.24 | -2 85 | | |
| 9.000 | 08/10/11 * | 41.9000 | 377 10 | 44 0400 | 396 36 | 19 26 | | |
| **43.000** | **Total** | | **$1,643.45** | | **$1,893.72** | **$250.27** | **$0.00** | |
| **SIX FLAGS ENTMT CORP NEW COM** | | *Security Identifier* SIX | | | | | | |
| CUSIP: 83001A102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 32.000 | 03/18/11 * | 34.6120 | 1,107.58 | 41 2400 | 1,319 68 | 212.10 | 7.68 | 0.58% |
| 22.000 | 03/24/11 * | 35.1450 | 773.19 | 41 2400 | 907 28 | 134.09 | 5.28 | 0.58% |
| 10.000 | 05/04/11 * | 35 4900 | 354.90 | 41.2400 | 412 40 | 57.50 | 2.40 | 0 58% |
| 15 000 | 06/30/11 * | 37.5680 | 563 52 | 41.2400 | 618.60 | 55 08 | 3 60 | 0 58% |
| 9 000 | 10/12/11 * | 29 6800 | 267 12 | 41.2400 | 371.16 | 104 04 | 2 16 | 0.58% |
| **88.000** | **Total** | | **$3,066.31** | | **$3,629.12** | **$562.81** | **$21.12** | |
| **SOLARWINDS INC COM** | | *Security Identifier* SWI | | | | | | |
| CUSIP 83416B109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 59 000 | 09/27/11 * | 22.8200 | 1,346 38 | 27 9500 | 1,649 05 | 302.67 | | |
| 10 000 | 12/15/11 * | 29.3300 | 293 30 | 27.9500 | 279 50 | -13 80 | | |
| **69.000** | **Total** | | **$1,639.68** | | **$1,928.55** | **$288.87** | **$0.00** | |
| **SOLUTIA INC COM NEW** | | *Security Identifier:* SOA | | | | | | |
| CUSIP: 834376501 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 50 000 | 11/12/10 * | 20.8000 | 1,040 00 | 17.2800 | 864.00 | -176 00 | | |
| 13 000 | 11/26/10 * | 21.8300 | 283.79 | 17 2800 | 224 64 | -59.15 | | |
| 15.000 | 02/02/11 * | 24 3100 | 364.65 | 17.2800 | 259 20 | -105.45 | | |
| 29 000 | 02/23/11 * | 22.3560 | 648 31 | 17.2800 | 501.12 | -147 19 | | |
| 18 000 | 03/31/11 * | 25 4300 | 457 74 | 17.2800 | 311 04 | -146.70 | | |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **SOLUTIA INC COM NEW** *(continued)* | | | | | | | | |
| 26.000 | 10/13/11 * | 15.0100 | 390 26 | 17.2800 | 449 28 | 59 02 | | |
| **151.000** | **Total** | | **$3,184.75** | | **$2,609.28** | **-$575.47** | **$0.00** | |
| **SOTHEBYS CL A** | | *Security Identifier:* BID | | | | | | |
| CUSIP: 835898107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 3.000 | 03/22/10 * | 30 9230 | 392 77 | 28.5300 | 85 59 | -7 18 | 0.96 | 1 12% |
| 23 000 | 06/16/10 * | 31.8480 | 3732.51 | 28 5300 | 656.19 | -76.32 | 7.36 | 1.12% |
| 12.000 | 07/28/10 * | 27.3200 | 3327.84 | 28.5300 | 342.36 | 14 52 | 3 84 | 1 12% |
| 12.000 | 02/02/11 * | 41.7900 | 501 48 | 28.5300 | 342 36 | -159 12 | 3 84 | 1 12% |
| **50.000** | **Total** | | **$1,654.60** | | **$1,426.50** | **-$228.10** | **$16.00** | |
| **STONE ENERGY CORP COM** | | *Security Identifier:* SGY | | | | | | |
| CUSIP: 861642106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 57.000 | 10/21/11 * | 21.7300 | 1,238 61 | 26 3800 | 1,503.66 | 265.05 | | |
| 19 000 | 11/03/11 * | 25.9300 | 492 67 | 26.3800 | 501.22 | 8 55 | | |
| 15 000 | 11/10/11 * | 25 9800 | 389.70 | 26.3800 | 395 70 | 6 00 | | |
| **91.000** | **Total** | | **$2,120.98** | | **$2,400.58** | **$279.60** | **$0.00** | |
| **SWIFT ENERGY CO COM** | | *Security Identifier:* SFY | | | | | | |
| CUSIP: 870738101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 48 000 | 08/02/11 * | 37 9580 | 1,821 98 | 29.7200 | 1,426 56 | -395 42 | | |
| 10.000 | 08/10/11 * | 31.1800 | 311.80 | 29 7200 | 297.20 | -14.60 | | |
| 12.000 | 10/21/11 * | 28.2500 | 339.00 | 29 7200 | 356 64 | 17 64 | | |
| **70.000** | **Total** | | **$2,472.78** | | **$2,080.40** | **-$392.38** | **$0.00** | |
| **TALEO CORP COM CL A** | | *Security Identifier* TLEO | | | | | | |
| CUSIP. 87424N104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 42.000 | 10/21/10 * | 28 5500 | 1,199.10 | 38.6900 | 1,624 98 | 425 88 | | |
| 9.000 | 11/08/10 * | 32 3480 | 291.13 | 38 6900 | 348 21 | 57 08 | | |
| 12 000 | 02/02/11 * | 30 8000 | 369 60 | 38 6900 | 464.28 | 94 68 | | |
| 14.000 | 10/03/11 * | 24 8800 | 348.32 | 38 6900 | 541 66 | 193 34 | | |
| **77.000** | **Total** | | **$2,208.15** | | **$2,979.13** | **$770.98** | **$0.00** | |
| **TENET HEALTHCARE CORP** | | *Security Identifier* THC | | | | | | |
| CUSIP: 88033G100 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 264 000 | 12/15/11 * | 4.4890 | 1,185 20 | 5 1300 | 1,354.32 | 169.12 | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **TETRA TECH INC NEW** | | *Security Identifier:* TTEK | | | | | | |
| CUSIP: 88162G103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 56 000 | 10/21/10 * | 21.1200 | 1,182 72 | 21.5900 | 1,209.04 | 26 32 | | |
| 15.000 | 12/09/10 * | 24.6100 | 369.15 | 21 5900 | 323 85 | -45.30 | | |
| 15.000 | 02/02/11 * | 24.3200 | 364.80 | 21 5900 | 323 85 | -40.95 | | |
| 18 000 | 02/09/11 * | 23.5520 | 423 94 | 21 5900 | 388 62 | -35.32 | | |
| 19.000 | 12/12/11 * | 21.9100 | 416.29 | 21 5900 | 410.21 | -6.08 | | |
| **123.000** | **Total** | | **$2,756.90** | | **$2,655.57** | **-$101.33** | **$0.00** | |
| **TEXAS CAP BANCSHARES INC COM DELAWARE** | | *Security Identifier:* TCBI | | | | | | |
| CUSIP: 88224Q107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 29.000 | 02/07/11 * | 25.2000 | 730.80 | 30 6100 | 887 69 | 156.89 | | |
| 16.000 | 03/17/11 * | 25.2420 | 403.87 | 30.6100 | 489 76 | 85.89 | | |
| 14 000 | 07/26/11 * | 27 9600 | 391 44 | 30.6100 | 428.54 | 37.10 | | |
| **59.000** | **Total** | | **$1,526.11** | | **$1,805.99** | **$279.88** | **$0.00** | |
| **THORATEC CORP COM NEW** | | *Security Identifier:* THOR | | | | | | |
| CUSIP. 885175307 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 13 000 | 12/10/09 * | 29 3350 | [3]381.36 | 33 5600 | 436.28 | 54 92 | | |
| 14.000 | 06/23/10 * | 43.9400 | [3]615.16 | 33 5600 | 469.84 | -145 32 | | |
| 9.000 | 10/25/10 * | 35.2100 | 316.89 | 33.5600 | 302 04 | -14.85 | | |
| 9.000 | 01/06/11 * | 29.8540 | 268.69 | 33 5600 | 302.04 | 33 35 | | |
| 12.000 | 02/02/11 * | 23.5800 | 282 96 | 33.5600 | 402 72 | 119.76 | | |
| **57.000** | **Total** | | **$1,865.06** | | **$1,912.92** | **$47.86** | **$0.00** | |
| **ULTIMATE SOFTWARE GROUP INC COM** | | *Security Identifier:* ULTI | | | | | | |
| CUSIP: 90385D107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 3 000 | 03/26/10 * | 32 8600 | [3]98 58 | 65.1200 | 195.36 | 96 78 | | |
| 28.000 | 06/16/10 * | 36 3650 | [3]1,018.22 | 65.1200 | 1,823 36 | 805.14 | | |
| 6.000 | 11/08/10 * | 42.7100 | 256.26 | 65.1200 | 390.72 | 134 46 | | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **ULTIMATE SOFTWARE GROUP INC COM** *(continued)* | | | | | | | | |
| 9 000 | 02/02/11 * | 51 6100 | 464.49 | 65.1200 | 586.08 | 121 59 | | |
| **46.000** | **Total** | | **$1,837.55** | | **$2,995.52** | **$1,157.97** | **$0.00** | |
| **UNITED NAT FOODS INC COM** | | | *Security Identifier:* UNFI | | | | | |
| CUSIP: 911163103 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 11.000 | 08/05/10 * | 35 2030 | 3387.23 | 40.0100 | 440.11 | 52.88 | | |
| 26 000 | 10/21/10 * | 36.6400 | 952 64 | 40.0100 | 1,040 26 | 87.62 | | |
| 10.000 | 12/09/10 * | 35 2200 | 352.20 | 40.0100 | 400.10 | 47.90 | | |
| 11.000 | 01/28/11 * | 37.0800 | 407.88 | 40 0100 | 440.11 | 32.23 | | |
| 12.000 | 02/02/11 * | 37.5100 | 450 12 | 40 0100 | 480 12 | 30.00 | | |
| 9.000 | 10/03/11 * | 36.1800 | 325 62 | 40 0100 | 360 09 | 34.47 | | |
| **79.000** | **Total** | | **$2,875.69** | | **$3,160.79** | **$285.10** | **$0.00** | |
| **UNITED RENTALS INC COM** | | | *Security Identifier:* URI | | | | | |
| CUSIP: 911363109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 47.000 | 04/12/11 * | 31 5800 | 1,484 26 | 29.5500 | 1,388 85 | -95.41 | | |
| 22 000 | 05/02/11 * | 29.5300 | 649.66 | 29 5500 | 650 10 | 0.44 | | |
| 20.000 | 06/17/11 * | 23 5900 | 471 80 | 29.5500 | 591 00 | 119.20 | | |
| 19 000 | 08/12/11 * | 17.0080 | 323.16 | 29.5500 | 561.45 | 238 29 | | |
| 11.000 | 12/09/11 * | 27.7100 | 304.81 | 29.5500 | 325.05 | 20 24 | | |
| **119.000** | **Total** | | **$3,233.69** | | **$3,516.45** | **$282.76** | **$0.00** | |
| **VERA BRADLEY INC COM** | | | *Security Identifier:* VRA | | | | | |
| CUSIP. 92335C106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 31.000 | 01/28/11 * | 34 8270 | 1,079.64 | 32.2500 | 999.75 | -79.89 | | |
| 6.000 | 02/02/11 * | 35 6500 | 213.90 | 32.2500 | 193.50 | -20 40 | | |
| 8 000 | 10/21/11 * | 44.1200 | 352 96 | 32.2500 | 258 00 | -94.96 | | |
| **45.000** | **Total** | | **$1,646.50** | | **$1,451.25** | **-$195.25** | **$0.00** | |
| **VIROPHARMA INC COM** | | | *Security Identifier:* VPHM | | | | | |
| CUSIP: 928241108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 62 000 | 08/03/11 * | 17 5260 | 1,086.61 | 27.3900 | 1,698.18 | 611 57 | | |
| **VITAMIN SHOPPE INC COM** | | | *Security Identifier:* VSI | | | | | |
| CUSIP: 92849E101 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 19.000 | 12/02/10 * | 29 6170 | 562 72 | 39 8800 | 757.72 | 195 00 | | |
| 12.000 | 12/17/10 * | 33.1390 | 397.67 | 39 8800 | 478.56 | 80.89 | | |
| 12.000 | 02/02/11 * | 31 3200 | 375 84 | 39 8800 | 478 56 | 102 72 | | |
| 13.000 | 03/02/11 * | 32.9900 | 428 87 | 39 8800 | 518.44 | 89.57 | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **VITAMIN SHOPPE INC COM** *(continued)* | | | | | | | | |
| 12 000 | 06/03/11 * | 40.5050 | 486.06 | 39 8800 | 478 56 | -7.50 | | |
| 9 000 | 12/13/11 * | 37.6000 | 338.40 | 39 8800 | 358 92 | 20.52 | | |
| **77.000** | **Total** | | **$2,589.56** | | **$3,070.76** | **$481.20** | **$0.00** | |
| **VOLCANO CORP COM** | | | *Security Identifier:* VOLC | | | | | |
| CUSIP 928645100 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 42 000 | 06/20/11 * | 30.0000 | 1,259.98 | 23 7900 | 999 18 | -260.80 | | |
| 22.000 | 09/16/11 * | 29 9200 | 658 24 | 23.7900 | 523.38 | -134.86 | | |
| **64.000** | **Total** | | **$1,918.22** | | **$1,522.56** | **-$395.66** | **$0.00** | |
| **WARNACO GROUP INC COM NEW** | | | *Security Identifier* WRC | | | | | |
| CUSIP: 934390402 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 4 000 | 11/03/10 * | 52.5330 | 210.13 | 50 0400 | 200.16 | -9.97 | | |
| 6 000 | 11/08/10 * | 54 4900 | 326 94 | 50 0400 | 300.24 | -26.70 | | |
| 3.000 | 12/02/10 * | 55.6100 | 166.83 | 50.0400 | 150 12 | -16.71 | | |
| 6.000 | 02/02/11 * | 51 1800 | 307.08 | 50.0400 | 300.24 | -6.84 | | |
| 9.000 | 03/08/11 * | 57 1900 | 514.71 | 50.0400 | 450.36 | -64.35 | | |
| 6.000 | 07/13/11 * | 53 9000 | 323 40 | 50.0400 | 300.24 | -23 16 | | |
| **34.000** | **Total** | | **$1,849.09** | | **$1,701.36** | **-$147.73** | **$0.00** | |
| **WASTE CONNECTIONS INC COM** | | | *Security Identifier:* WCN | | | | | |
| CUSIP: 941053100 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 67 000 | 10/21/10 * | 27 0070 | 1,809 45 | 33.1400 | 2,220.38 | 410 93 | 24 12 | 1 08% |
| 24.000 | 02/02/11 * | 29.1500 | 699.60 | 33 1400 | 795 36 | 95.76 | 8.64 | 1.08% |
| **91.000** | **Total** | | **$2,509.05** | | **$3,015.74** | **$506.69** | **$32.76** | |
| **WOODWARD INC COM** | | | *Security Identifier:* WWD | | | | | |
| CUSIP: 980745103 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 60.000 | 10/21/10 * | 31.7700 | 1,906.20 | 40 9300 | 2,455 80 | 549 60 | 16 80 | 0 68% |
| 18 000 | 02/02/11 * | 34.7600 | 625 68 | 40.9300 | 736.74 | 111 06 | 5 04 | 0.68% |
| **78.000** | **Total** | | **$2,531.88** | | **$3,192.54** | **$660.66** | **$21.84** | |

[redacted]

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **WRIGHT EXPRESS CORP COM** | | *Security Identifier:* WXS | | | | | | |
| CUSIP: 98233Q105 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 39 000 | 10/21/10 * | 37 6500 | 1,468 35 | 54.2800 | 2,116.92 | 648 57 | | |
| 12 000 | 02/02/11 * | 48 6900 | 584 28 | 54 2800 | 651 36 | 67 08 | | |
| 8 000 | 09/19/11 * | 40.9100 | 327 28 | 54.2800 | 434 24 | 106 96 | | |
| **59.000** | **Total** | | **$2,379.91** | | **$3,202.52** | **$822.61** | **$0.00** | |
| **WRIGHT MED GROUP INC COM** | | *Security Identifier:* WMGI | | | | | | |
| CUSIP: 98235T107 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 73.000 | 11/29/11 * | 13 9800 | 1,020 54 | 16.5000 | 1,204.50 | 183 96 | | |
| **Total Common Stocks** | | | **$249,132.12** | | **$257,451.47** | **$8,319.35** | **$672.47** | |
| **Real Estate Investment Trusts** | | | | | | | | |
| **AMERICAN CAMPUS CMNTYS INC COM** | | *Security Identifier:* ACC | | | | | | |
| CUSIP. 024835100 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 23.000 | 12/15/11 * | 39 7000 | 913 10 | 41.9600 | 965 08 | 51 98 | 31.05 | 3 21% |
| **Total Real Estate Investment Trusts** | | | **$913.10** | | **$965.08** | **$51.98** | **$31.05** | |
| **Total Equities** | | | **$250,045.22** | | **$258,416.55** | **$8,371.33** | **$703.52** | |

| | Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---|---|---|---|---|---|
| **Total Portfolio Holdings** | **$258,130.95** | **$266,502.28** | **$8,371.33** | **$0.00** | **$704.94** |

* Uncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " uncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

**Disclosures and Other Information**

[redacted]

## Summary of Gains and Losses

| | Realized | | |
|---|---|---|---|
| | This Period | Year-to-Date | Unrealized |
| Short-Term Gain/Loss | -2,064.84 | -9,609.34 | -14,542.37 |
| Long-Term Gain/Loss | 159.27 | 1,869 59 | 3,341 68 |
| **Net Gain/Loss** | **-1,905.57** | **-7,739.75** | **-11,200.69** |

This summary excludes transactions where cost basis information is not available

## Client Service Information

| Your Investment Professional: PH4 | Contact Information | Client Service Information |
|---|---|---|
| WENNER / EDWARDS<br>ONE MONTGOMERY STREET, 24TH FL<br>SAN FRANCISCO CA 94104-5524 | **Telephone Number:** (415) 229-1550 | **Client Service Telephone Number:** (800) 727-0544<br>**Web Site:** WWW JEFFERIES.COM |
| **Investment Objective:** SPECULATION<br>**Risk Exposure:** SPECULATION | | If you have any questions concerning your investment objective or wish to make a change, please contact your Investment Professional |
| **Portfolio Manager:** THORNBURG INVESTMENT MANAGEMENT | | **Portfolio Investment Style:** INTL EQUITY BROAD MARKETS VALUE |

**Default Tax Lot Disposition Method for Mutual Funds :** AVERAGE COST (USING FIRST IN FIRST OUT)
**Default Tax Lot Disposition Method for All Other Securities:** FIRST IN FIRST OUT

## Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits** 3.00% of Portfolio | | | | | | | | | |
| **Cash Balance** | | | | 0.00 | 256.87 | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 8,002 650 | 12/01/11 | JW4001889 | 12/30/11 | 9,301.39 | 8,002.65 | 0 04 | 1.37 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$9,301.39** | **$8,002.65** | **$0.04** | **$1.37** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$9,301.39** | **$8,259.52** | **$0.04** | **$1.37** | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities 97.00% of Portfolio** | | | | | | | | |
| **Common Stocks** | | | | | | | | |
| **CHECK POINT SOFTWARE TECHNOLOGIES LTD SHS** | | *Security Identifier:* CHKP | | | | | | |
| ISIN#IL0010824113 | | | | | | | | |
| CUSIP: M22465104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 15 000 | 11/09/11 * | 57 2500 | 858 75 | 52 5400 | 788.10 | -70 65 | | |
| 8 000 | 11/10/11 * | 57.4650 | 459.72 | 52 5400 | 420 32 | -39 40 | | |
| 13 000 | 11/17/11 * | 54 3820 | 706 97 | 52.5400 | 683.02 | -23 95 | | |
| 13 000 | 12/21/11 * | 51.3690 | 667.80 | 52 5400 | 683.02 | 15 22 | | |
| **49.000** | **Total** | | **$2,693.24** | | **$2,574.46** | **-$118.78** | **$0.00** | |
| **YANDEX N V SHS CLASS A** | | *Security Identifier:* YNDX | | | | | | |
| ISIN#NL0009805522 | | | | | | | | |
| CUSIP. N97284108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 23 000 | 05/27/11 * | 34 4360 | 792 02 | 19.7000 | 453.10 | -338 92 | | |
| 18 000 | 06/02/11 * | 32.9940 | 593.90 | 19 7000 | 354 60 | -239.30 | | |
| 30.000 | 06/15/11 * | 30.2980 | 908.94 | 19.7000 | 591.00 | -317 94 | | |
| 26.000 | 06/16/11 * | 30.0710 | 781.84 | 19 7000 | 512 20 | -269 64 | | |
| **97.000** | **Total** | | **$3,076.70** | | **$1,910.90** | **-$1,165.80** | **$0.00** | |
| **ADIDAS SALOMON AG SPONSORED ADR** | | *Security Identifier:* ADDYY | | | | | | |
| CUSIP 00687A107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 46 000 | 05/03/11 * | 37 3170 | 1,716.58 | 32.6220 | 1,500 61 | -215.97 | 18 36 | 1.22% |
| 21.000 | 05/05/11 * | 38 3120 | 804 56 | 32.6220 | 685 06 | -119.50 | 8.38 | 1.22% |
| 11.000 | 05/16/11 * | 36.8050 | 404.85 | 32 6220 | 358.84 | -46 01 | 4 39 | 1 22% |
| 11.000 | 05/17/11 * | 36.6610 | 403.27 | 32 6220 | 358 84 | -44 43 | 4 39 | 1 22% |
| 20.000 | 06/22/11 * | 38.1860 | 763 71 | 32.6220 | 652.44 | -111.27 | 7.98 | 1.22% |
| 21.000 | 08/11/11 * | 33.2250 | 697.72 | 32 6220 | 685.07 | -12 65 | 8 40 | 1 22% |
| **130.000** | **Total** | | **$4,790.69** | | **$4,240.86** | **-$549.83** | **$51.90** | |
| **ARM HLDGS PLC SPONSORED ADR** | | *Security Identifier:* ARMH | | | | | | |
| CUSIP 042068106 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 1 000 | 10/21/09 * | 7 8200 | 37 82 | 27.6700 | 27 67 | 19 85 | 0.13 | 0.47% |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **ARM HLDGS PLC SPONSORED ADR** *(continued)* | | | | | | | | |
| 28.000 | 01/07/10 * | 9 2400 | [3]258 72 | 27.6700 | 774 76 | 516 04 | 3 65 | 0 47% |
| 44 000 | 10/11/10 * | 18.3400 | 806 96 | 27.6700 | 1,217 48 | 410 52 | 5 74 | 0.47% |
| 20 000 | 02/02/11 * | 26 8500 | 537.00 | 27 6700 | 553 40 | 16.40 | 2.61 | 0.47% |
| **93.000** | **Total** | | **$1,610.50** | | **$2,573.31** | **$962.81** | **$12.13** | |
| **ASSA ABLOY AB ADR** | | | *Security Identifier* ASAZY | | | | | |
| ISIN#US0453871073 | | | | | | | | |
| CUSIP. 045387107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 33.000 | 11/08/10 * | 13.7730 | 454.51 | 12.5890 | 415 44 | -39 07 | 8.11 | 1 95% |
| 60 000 | 11/09/10 * | 13 7630 | 825.76 | 12.5890 | 755 34 | -70 42 | 14.75 | 1 95% |
| 34 000 | 11/22/10 * | 13.5250 | 459.84 | 12.5890 | 428 03 | -31 81 | 8.36 | 1 95% |
| 63 000 | 11/23/10 * | 13.2570 | 835 18 | 12 5890 | 793 11 | -42 07 | 15 48 | 1.95% |
| 43 000 | 12/21/10 * | 14 4080 | 619.53 | 12.5890 | 541 33 | -78 20 | 10.57 | 1 95% |
| 25 000 | 12/22/10 * | 14.3260 | 358.16 | 12.5890 | 314 73 | -43 43 | 6.14 | 1 95% |
| 49 000 | 01/07/11 * | 14 0350 | 687 73 | 12.5890 | 616.86 | -70.87 | 12 04 | 1.95% |
| 44 000 | 01/21/11 * | 13.5780 | 597.42 | 12.5890 | 553 92 | -43 50 | 10.81 | 1 95% |
| 75.000 | 02/02/11 * | 13.2100 | 990 75 | 12 5890 | 944.18 | -46.57 | 18 43 | 1.95% |
| 19.000 | 07/13/11 * | 12.5890 | 239.19 | 12.5890 | 239 19 | 0.00 | 4.67 | 1 95% |
| 40.000 | 07/14/11 * | 12 4480 | 497 92 | 12 5890 | 503.54 | 5 62 | 9 84 | 1.95% |
| **485.000** | **Total** | | **$6,565.99** | | **$6,105.67** | **-$460.32** | **$119.20** | |
| **BG GROUP PLC ADR FINAL INSTALLMENT** | | | *Security Identifier* BRGYY | | | | | |
| NEW | | | | | | | | |
| CUSIP: 055434203 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 15 000 | 09/23/09 * | 90 9000 | [3]1,363 50 | 106.9610 | 1,604.42 | 240.92 | 16.93 | 1.05% |
| 7 000 | 10/05/09 * | 84 2800 | [3]589.96 | 106.9610 | 748 73 | 158.77 | 7.90 | 1 05% |
| 3.000 | 10/21/09 * | 95 4400 | [3]286 32 | 106 9610 | 320.88 | 34.56 | 3 39 | 1.05% |
| 2.000 | 01/07/10 * | 95 5300 | [3]191.06 | 106.9610 | 213.92 | 22.86 | 2.26 | 1.05% |
| 5 000 | 04/30/10 * | 85.8060 | [3]429.03 | 106.9610 | 534 81 | 105.78 | 5.64 | 1 05% |
| 17.000 | 10/11/10 * | 91.6600 | 1,558 22 | 106 9610 | 1,818.34 | 260.12 | 19.19 | 1.05% |
| 8.000 | 02/02/11 * | 119.4500 | 955 60 | 106 9610 | 855 68 | -99.92 | 9.04 | 1.05% |
| **57.000** | **Total** | | **$5,373.69** | | **$6,096.78** | **$723.09** | **$64.35** | |
| **CNOOC LTD SPONSORED ADR** | | | *Security Identifier* CEO | | | | | |
| ISIN#US1261321095 | | | | | | | | |
| CUSIP· 126132109 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 8.000 | 10/05/09 * | 134.7030 | [3]1,077 62 | 174 6800 | 1,397 44 | 319 82 | 46.23 | 3 30% |
| 1.000 | 10/21/09 * | 159.3600 | [3]159.36 | 174.6800 | 174 68 | 15 32 | 5.78 | 3.30% |
| 3.000 | 11/12/09 * | 161.1970 | [3]483.59 | 174.6800 | 524.04 | 40.45 | 17.34 | 3 30% |
| 2 000 | 01/07/10 * | 167.9000 | [3]335 80 | 174.6800 | 349 36 | 13 56 | 11 56 | 3 30% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CNOOC LTD SPONSORED ADR** *(continued)* | | | | | | | | |
| 2 000 | 05/20/10 * | 153 0900 | [3]306 18 | 174 6800 | 349 36 | 43.18 | 11.56 | 3.30% |
| 8 000 | 10/11/10 * | 214 4200 | 1,715 36 | 174 6800 | 1,397.44 | -317.92 | 46.23 | 3.30% |
| 2.000 | 10/12/10 * | 208.6200 | 417.24 | 174.6800 | 349.36 | -67 88 | 11.56 | 3 30% |
| 3.000 | 02/02/11 * | 228.3400 | 685.02 | 174.6800 | 524.04 | -160 98 | 17.34 | 3 30% |
| 3.000 | 08/09/11 * | 184.9700 | 554.91 | 174.6800 | 524.04 | -30 87 | 17.31 | 3.30% |
| **32.000** | **Total** | | **$5,735.08** | | **$5,589.76** | **-$145.32** | **$184.91** | |
| **CANADIAN NATL RY CO COM** | | | *Security Identifier:* CNI | | | | | |
| ISIN#CA1363751027 | | | | | | | | |
| CUSIP. 136375102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 11.000 | 09/23/09 * | 49.8700 | [3]548.57 | 78.5600 | 864.16 | 315 59 | 14.05 | |
| 14 000 | 10/05/09 * | 47.7700 | [3]668.78 | 78.5600 | 1,099.84 | 431 06 | 17.88 | |
| 7.000 | 10/21/09 * | 51 6800 | [3]361.76 | 78.5600 | 549 92 | 188.16 | 8.94 | |
| 5 000 | 01/07/10 * | 54.3500 | [3]271.75 | 78 5600 | 392.80 | 121 05 | 6 39 | |
| 29 000 | 10/11/10 * | 65.9400 | 1,912 26 | 78 5600 | 2,278.24 | 365 98 | 37 03 | |
| 14.000 | 02/02/11 * | 69.0400 | 966.56 | 78.5600 | 1,099 84 | 133 28 | 17 87 | |
| **80.000** | **Total** | | **$4,729.68** | | **$6,284.80** | **$1,555.12** | **$102.16** | |
| **CANADIAN NATURAL RES LTD** | | | *Security Identifier:* CNQ | | | | | |
| ISIN#CA1363851017 | | | | | | | | |
| CUSIP: 136385101 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 6 000 | 09/23/09 * | 35 0850 | [3]210 51 | 37 3700 | 224 22 | 13.71 | 2.14 | |
| 14 000 | 10/05/09 * | 31 9650 | [3]447 51 | 37.3700 | 523 18 | 75.67 | 5 00 | |
| 6 000 | 10/21/09 * | 36 9050 | [3]221 43 | 37.3700 | 224 22 | 2.79 | 2 14 | |
| 6 000 | 01/07/10 * | 36 0450 | [3]216 27 | 37.3700 | 224 22 | 7.95 | 2 14 | |
| 16.000 | 10/07/10 * | 36.7800 | 588.48 | 37.3700 | 597.92 | 9.44 | 5.72 | |
| 27.000 | 10/11/10 * | 37.5600 | 1,014.12 | 37.3700 | 1,008.99 | -5 13 | 9 65 | |
| 15.000 | 02/02/11 * | 45.1600 | 677.40 | 37.3700 | 560 55 | -116 85 | 5.37 | |
| **90.000** | **Total** | | **$3,375.72** | | **$3,363.30** | **-$12.42** | **$32.16** | |

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CANON INC ADR REPSTG 5 SHS** | | *Security Identifier* CAJ | | | | | | |
| CUSIP· 138006309 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 42.000 | 06/30/10 * | 37.3730 | [3]1,569 68 | 44.0400 | 1,849 68 | 280 00 | 60 78 | 3 28% |
| 9 000 | 07/02/10 * | 37 3170 | [3]335 85 | 44.0400 | 396 36 | 60 51 | 13 02 | 3 28% |
| 11.000 | 07/09/10 * | 39.4480 | [3]433 93 | 44 0400 | 484.44 | 50.51 | 15.92 | 3.28% |
| 7.000 | 10/07/10 * | 46.5600 | 325.92 | 44.0400 | 308.28 | -17.64 | 10.13 | 3.28% |
| 31 000 | 10/11/10 * | 46.7200 | 1,448.32 | 44 0400 | 1,365.24 | -83.08 | 44.86 | 3.28% |
| 15.000 | 02/02/11 * | 48.9100 | 733.65 | 44 0400 | 660.60 | -73.05 | 21.71 | 3.28% |
| 18 000 | 02/03/11 * | 48 7860 | 878 15 | 44.0400 | 792.72 | -85.43 | 26 05 | 3 28% |
| 17.000 | 03/16/11 * | 44.9060 | 763 41 | 44.0400 | 748 68 | -14.73 | 24.59 | 3 28% |
| **150.000** | **Total** | | **$6,488.91** | | **$6,606.00** | **$117.09** | **$217.06** | |
| **CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL** | | *Security Identifier* CCL | | | | | | |
| CORP & 1 TR SH BEN INT P&O PRINCESS | | | | | | | | |
| SPL VTG TR ISIN#PA1436583006 | | | | | | | | |
| CUSIP. 143658300 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 59 000 | 09/23/09 * | 33 5400 | [3]1,978 86 | 32.6400 | 1,925.76 | -53.10 | 59.00 | 3.06% |
| 24 000 | 10/05/09 * | 32 3800 | [3]777 12 | 32.6400 | 783.36 | 6.24 | 24.00 | 3.06% |
| 9.000 | 10/21/09 * | 33.7400 | [3]303.66 | 32 6400 | 293.76 | -9.90 | 9.00 | 3 06% |
| 8 000 | 01/07/10 * | 32.2900 | [3]258 32 | 32 6400 | 261.12 | 2.80 | 8.00 | 3.06% |
| 15.000 | 01/13/10 * | 33.7540 | [3]506.31 | 32 6400 | 489.60 | -16.71 | 15.00 | 3.06% |
| 15 000 | 06/29/10 * | 30.5230 | [3]457 85 | 32 6400 | 489.60 | 31.75 | 15.00 | 3.06% |
| 52.000 | 10/11/10 * | 40.1200 | 2,086.24 | 32 6400 | 1,697.28 | -388.96 | 52 00 | 3 06% |
| 28 000 | 02/02/11 * | 45.2700 | 1,267 56 | 32 6400 | 913.92 | -353.64 | 28.00 | 3.06% |
| **210.000** | **Total** | | **$7,635.92** | | **$6,854.40** | **-$781.52** | **$210.00** | |
| **CREDIT SUISSE GROUP SPONSORED ADR** | | *Security Identifier* CS | | | | | | |
| CUSIP: 225401108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 105 000 | 02/18/11 * | 47.1860 | 4,954 53 | 23 4800 | 2,465.40 | -2,489.13 | 155.32 | 6.29% |
| 18 000 | 03/15/11 * | 41.9730 | 755 51 | 23 4800 | 422.64 | -332.87 | 26.63 | 6 29% |
| 9 000 | 05/25/11 * | 41 7980 | 376 18 | 23.4800 | 211.32 | -164.86 | 13.31 | 6.29% |
| 9 000 | 05/26/11 * | 42 5360 | 382 82 | 23.4800 | 211.32 | -171.50 | 13.31 | 6.29% |
| 21 000 | 07/12/11 * | 36 8400 | 773 65 | 23.4800 | 493.08 | -280.57 | 31.06 | 6.29% |
| 22.000 | 07/20/11 * | 35 7680 | 786.90 | 23.4800 | 516 56 | -270 34 | 32.54 | 6.29% |
| 26 000 | 09/16/11 * | 26.1740 | 680.52 | 23 4800 | 610.48 | -70.04 | 38 46 | 6.29% |
| **210.000** | **Total** | | **$8,710.11** | | **$4,930.80** | **-$3,779.31** | **$310.63** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **DASSAULT SYS S A SPONSORED ADR** | | | *Security Identifier:* DASTY | | | | | |
| ISIN#US2375451083 | | | | | | | | |
| CUSIP. 237545108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 4 000 | 09/23/09 * | 58.5500 | $234.20 | 80 3940 | 321.58 | 87 38 | 2.29 | 0.71% |
| 8.000 | 10/05/09 * | 54 4000 | $435.20 | 80 3940 | 643 15 | 207.95 | 4.57 | 0 71% |
| 3 000 | 10/21/09 * | 58 4500 | $175 35 | 80 3940 | 241.18 | 65 83 | 1 71 | 0.71% |
| 13 000 | 10/11/10 * | 71.7900 | 933 27 | 80 3940 | 1,045.12 | 111 85 | 7.43 | 0.71% |
| 7 000 | 02/02/11 * | 80 0100 | 560 07 | 80.3940 | 562.76 | 2 69 | 4 00 | 0 71% |
| **35.000** | **Total** | | **$2,338.09** | | **$2,813.79** | **$475.70** | **$20.00** | |
| **FANUC CORPORATION ADR** | | | *Security Identifier* FANUY | | | | | |
| ISIN#US3073051027 | | | | | | | | |
| CUSIP: 307305102 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 12.000 | 09/23/09 * | 14.5670 | $174.80 | 25 5180 | 306.22 | 131.42 | 4.46 | 1.45% |
| 39.000 | 10/05/09 * | 13.9670 | $544.70 | 25 5180 | 995 20 | 450 50 | 14.50 | 1.45% |
| 18.000 | 10/21/09 * | 14.5430 | $261.78 | 25 5180 | 459.32 | 197.54 | 6.69 | 1.45% |
| 24 000 | 01/07/10 * | 15 4000 | $369 60 | 25.5180 | 612 43 | 242.83 | 8 92 | 1 45% |
| 69 000 | 10/11/10 * | 21.6830 | 1,496.15 | 25.5180 | 1,760 74 | 264.59 | 25 66 | 1 45% |
| 32.000 | 02/02/11 * | 26.2700 | 840.64 | 25.5180 | 816 58 | -24.06 | 11.91 | 1.45% |
| **194.000** | **Total** | | **$3,687.67** | | **$4,950.49** | **$1,262.82** | **$72.14** | |
| **FLSMIDTH & CO A S SPONS ADR** | | | *Security Identifier:* FLIDY | | | | | |
| ISIN#US3437931054 | | | | | | | | |
| CUSIP. 343793105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 97.000 | 09/23/09 * | 5.8000 | $562.60 | 5 8950 | 571.81 | 9 21 | 11.03 | 1.92% |
| 54 000 | 10/05/09 * | 5 2000 | $280.80 | 5.8950 | 318 33 | 37.53 | 6.14 | 1 92% |
| 52.000 | 10/21/09 * | 5.9900 | $311.48 | 5.8950 | 306.54 | -4.94 | 5.91 | 1.92% |
| 130 000 | 10/11/10 * | 7 2600 | 943 80 | 5.8950 | 766 35 | -177.45 | 14 79 | 1 92% |
| 59 000 | 02/02/11 * | 8 6100 | 507.99 | 5.8950 | 347 80 | -160.19 | 6 71 | 1 92% |
| 86.000 | 05/10/11 * | 8.6340 | 742.55 | 5 8950 | 506.98 | -235.57 | 9.79 | 1.92% |
| **478.000** | **Total** | | **$3,349.22** | | **$2,817.81** | **-$531.41** | **$54.37** | |

[redacted]



| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **FRESENIUS MED CARE AKTIENGESELLSCHAFT** | | | *Security Identifier:* FMS | | | | | |
| SPONSORED ADR REPSTG SHS | | | | | | | | |
| ISIN#US3580291066 | | | | | | | | |
| CUSIP. 358029106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 10 000 | 09/23/09 * | 49.9200 | [3]499.20 | 67 9800 | 679 80 | 180.60 | 6 53 | 0.95% |
| 16.000 | 10/05/09 * | 49 3800 | [3]790 08 | 67.9800 | 1,087 68 | 297.60 | 10.44 | 0.95% |
| 7 000 | 10/21/09 * | 49 6600 | [3]347 62 | 67.9800 | 475 86 | 128.24 | 4.57 | 0 95% |
| 7.000 | 01/07/10 * | 52 1200 | [3]364 84 | 67.9800 | 475 86 | 111.02 | 4.57 | 0.95% |
| 36.000 | 10/11/10 * | 62 4000 | 2,246 40 | 67.9800 | 2,447.28 | 200.88 | 23.49 | 0.95% |
| 15.000 | 02/02/11 * | 60 1400 | 902 10 | 67.9800 | 1,019.70 | 117.60 | 9.78 | 0.95% |
| **91.000** | **Total** | | **$5,150.24** | | **$6,186.18** | **$1,035.94** | **$59.38** | |
| **HANG LUNG PPTYS LTD SPONSORED ADR** | | | *Security Identifier:* HLPPY | | | | | |
| ISIN#US41043M1045 | | | | | | | | |
| CUSIP: 41043M104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 46.000 | 09/23/09 * | 17 7100 | [3]814 66 | 14.2280 | 654 49 | -160.17 | 19.49 | 2.97% |
| 31 000 | 10/05/09 * | 18.3700 | [3]569.47 | 14 2280 | 441 07 | -128.40 | 13 13 | 2.97% |
| 10 000 | 10/21/09 * | 20.3500 | [3]203 50 | 14.2280 | 142.28 | -61 22 | 4.24 | 2.97% |
| 16.000 | 01/07/10 * | 20 5200 | [3]328 32 | 14.2280 | 227.65 | -100.67 | 6.78 | 2.97% |
| 41.000 | 10/11/10 * | 25 0000 | 1,025 00 | 14.2280 | 583.35 | -441.65 | 17.37 | 2.97% |
| 14.000 | 10/12/10 * | 24 5000 | 343 00 | 14.2280 | 199.18 | -143 82 | 5.92 | 2 97% |
| **158.000** | **Total** | | **$3,283.95** | | **$2,248.02** | **-$1,035.93** | **$66.93** | |
| **HENNES & MAURITZ AB ADR** | | | *Security Identifier* HNNMY | | | | | |
| ISIN#US4258831050 | | | | | | | | |
| CUSIP 425883105 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 298.000 | 09/23/09 * | 6.0150 | [3]1,792.47 | 6 4560 | 1,923 89 | 131.42 | 70.39 | 3 65% |
| 130.000 | 10/05/09 * | 5.5050 | [3]715.65 | 6.4560 | 839.28 | 123.63 | 30 71 | 3 65% |
| 52.000 | 10/21/09 * | 5.9550 | [3]309.66 | 6 4560 | 335 71 | 26.05 | 12.28 | 3.65% |
| 74.000 | 12/22/09 * | 5.5290 | [3]409.13 | 6 4560 | 477 74 | 68.61 | 17.48 | 3.65% |
| 68 000 | 01/07/10 * | 5.5250 | [3]375.70 | 6 4560 | 439 01 | 63.31 | 16.06 | 3.65% |
| 302 000 | 10/11/10 * | 7.1400 | 2,156.28 | 6 4560 | 1,949 71 | -206.57 | 71.33 | 3 65% |
| 141 000 | 02/02/11 * | 6.4300 | 906.63 | 6.4560 | 910 30 | 3 67 | 33 30 | 3.65% |
| **1,065.000** | **Total** | | **$6,665.52** | | **$6,875.64** | **$210.12** | **$251.55** | |
| **HONG KONG EXCHANGES & CLEARING LTD ADR** | | | *Security Identifier* HKXCY | | | | | |
| ISIN#US43858F1093 | | | | | | | | |
| CUSIP: 43858F109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 85 000 | 09/23/09 * | 19 2000 | [3]1,632 00 | 15.9790 | 1,358.22 | -273.78 | 44.07 | 3.24% |
| 30 000 | 10/05/09 * | 17 4900 | [3]524 70 | 15.9790 | 479.37 | -45.33 | 15.55 | 3.24% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **HONG KONG EXCHANGES & CLEARING LTD ADR** *(continued)* | | | | | | | | |
| 14.000 | 10/21/09 * | 18.8500 | [3]263.90 | 15 9790 | 223.71 | -40.19 | 7.26 | 3.24% |
| 56.000 | 10/11/10 * | 21.8000 | 1,220.80 | 15 9790 | 894.82 | -325.98 | 29.03 | 3.24% |
| 12 000 | 10/12/10 * | 21.6000 | 259 20 | 15.9790 | 191.75 | -67 45 | 6.22 | 3 24% |
| 25 000 | 02/02/11 * | 23.3500 | 583.75 | 15 9790 | 399.47 | -184 28 | 12.96 | 3.24% |
| **222.000** | **Total** | | **$4,484.35** | | **$3,547.34** | **-$937.01** | **$115.09** | |
| **INDL & COMM BK CHINA ADR** | | *Security Identifier* IDCBY | | | | | | |
| ISIN#US4558071076 | | | | | | | | |
| CUSIP. 455807107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 92 500 | 09/23/09 * | 15 6980 | [3]1,452.08 | 11.8710 | 1,098 07 | -354.01 | 42.59 | 3.87% |
| 37.500 | 10/05/09 * | 14 9800 | [3]561.75 | 11.8710 | 445.16 | -116.59 | 17.27 | 3 87% |
| 12 500 | 10/21/09 * | 16.4600 | [3]205 75 | 11 8710 | 148.39 | -57 36 | 5 76 | 3.87% |
| 15 000 | 01/07/10 * | 16.5800 | [3]248 70 | 11 8710 | 178.07 | -70 63 | 6 91 | 3 87% |
| 25.000 | 05/20/10 * | 14 0580 | [3]351 44 | 11.8710 | 296 78 | -54.66 | 11.51 | 3.87% |
| 62 500 | 10/11/10 * | 15.4480 | 965 50 | 11 8710 | 741.94 | -223 56 | 28 78 | 3 87% |
| 62 000 | 01/27/11 * | 15.0220 | 931 39 | 11 8710 | 736.00 | -195 39 | 28 55 | 3.87% |
| 59.000 | 02/02/11 * | 15 1100 | 891.49 | 11.8710 | 700 38 | -191.11 | 27.15 | 3.87% |
| **366.000** | **Total** | | **$5,608.10** | | **$4,344.79** | **-$1,263.31** | **$168.52** | |
| **ING GROEP N V ADR** | | *Security Identifier* ING | | | | | | |
| CUSIP. 456837103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 156.000 | 08/12/11 * | 8.6050 | 1,342 32 | 7 1700 | 1,118.52 | -223.80 | | |
| 81 000 | 08/16/11 * | 8 8820 | 719.42 | 7.1700 | 580 77 | -138.65 | | |
| 106.000 | 08/19/11 * | 7.9990 | 847 85 | 7 1700 | 760.02 | -87.83 | | |
| 203 000 | 09/16/11 * | 7 3990 | 1,502 08 | 7.1700 | 1,455 51 | -46 57 | | |
| **546.000** | **Total** | | **$4,411.67** | | **$3,914.82** | **-$496.85** | **$0.00** | |
| **KDDI CORP ADR** | | *Security Identifier* KDDIY | | | | | | |
| ISIN#US48667L1061 | | | | | | | | |
| CUSIP: 48667L106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 192 000 | 05/10/11 * | 17 1370 | 3,290.29 | 16.0840 | 3,088 13 | -202.16 | 78.13 | 2.53% |

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **KINGFISHER PLC SPONSORED ADR** | | | *Security Identifier:* KGFHY | | | | | |
| ISIN#US4957244035 | | | | | | | | |
| CUSIP: 495724403 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 222 000 | 09/23/09 * | 7.0500 | [3]1,565.10 | 7.7920 | 1,729.82 | 164.72 | 47 87 | 2 76% |
| 93.000 | 10/05/09 * | 6.6600 | [3]619 38 | 7.7920 | 724 66 | 105.28 | 20.05 | 2.76% |
| 42.000 | 10/21/09 * | 7.8900 | [3]331 38 | 7 7920 | 327.26 | -4.12 | 9.06 | 2.76% |
| 43.000 | 01/07/10 * | 7.2800 | [3]313 04 | 7.7920 | 335 06 | 22 02 | 9 27 | 2.76% |
| 189 000 | 10/11/10 * | 7.3600 | 1,391.04 | 7.7920 | 1,472 69 | 81.65 | 40 75 | 2 76% |
| 40 000 | 10/12/10 * | 7.2700 | 290.80 | 7 7920 | 311.68 | 20.88 | 8 62 | 2.76% |
| 49.000 | 10/22/10 * | 7 8170 | 383 03 | 7 7920 | 381.81 | -1.22 | 10.57 | 2.76% |
| 108.000 | 02/02/11 * | 8.1600 | 881 28 | 7 7920 | 841 53 | -39.75 | 23.29 | 2.76% |
| **786.000** | **Total** | | **$5,775.05** | | **$6,124.51** | **$349.46** | **$169.48** | |
| **KOMATSU LTD SPONSORED ADR NEW** | | | *Security Identifier:* KMTUY | | | | | |
| CUSIP. 500458401 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 56.000 | 09/23/09 * | 19 6880 | [3]1,102.50 | 23.3820 | 1,309 39 | 206.89 | 24 34 | 1 85% |
| 48.000 | 10/05/09 * | 17 6600 | [3]847.68 | 23 3820 | 1,122.34 | 274.66 | 20 86 | 1 85% |
| 8.000 | 10/21/09 * | 20.2100 | [3]161.68 | 23.3820 | 187 06 | 25.38 | 3 48 | 1 85% |
| 16.000 | 01/07/10 * | 21 0550 | [3]336.88 | 23.3820 | 374 11 | 37.23 | 6.95 | 1 85% |
| 62.000 | 10/11/10 * | 23 3300 | 1,446.46 | 23.3820 | 1,449 68 | 3.22 | 26 95 | 1 85% |
| 36 000 | 02/02/11 * | 31.1700 | 1,122 12 | 23.3820 | 841 75 | -280 37 | 15.65 | 1.85% |
| **226.000** | **Total** | | **$5,017.32** | | **$5,284.33** | **$267.01** | **$98.23** | |
| **LI & FUNG LTD PLC ADR** | | | *Security Identifier:* LFUGY | | | | | |
| ISIN#US5018971029 | | | | | | | | |
| CUSIP: 501897102 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 163 000 | 08/31/11 * | 3.5250 | 574.54 | 3.7030 | 603.59 | 29.05 | 15 10 | 2 50% |
| 234.000 | 09/01/11 * | 3.7480 | 876 92 | 3.7030 | 866 50 | -10.42 | 21 67 | 2 50% |
| 277 000 | 09/08/11 * | 3.7320 | 1,033.65 | 3.7030 | 1,025 73 | -7.92 | 25 65 | 2 50% |
| 219.000 | 09/09/11 * | 3 7630 | 824.14 | 3.7030 | 810.96 | -13.18 | 20 28 | 2 50% |
| 116 000 | 09/16/11 * | 3.6190 | 419.86 | 3.7030 | 429.55 | 9.69 | 10 74 | 2 50% |
| 112.000 | 09/19/11 * | 3.4250 | 383 64 | 3 7030 | 414.73 | 31 09 | 10.38 | 2.50% |
| **1,121.000** | **Total** | | **$4,112.75** | | **$4,151.06** | **$38.31** | **$103.82** | |
| **LVMH MOET HENNESSY LOUIS VUITTON ADR** | | | *Security Identifier* LVMUY | | | | | |
| CUSIP 502441306 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 52.000 | 09/23/09 * | 20.0300 | [3]1,041.56 | 28.4030 | 1,476.96 | 435.40 | 23 46 | 1 58% |
| 47 000 | 10/05/09 * | 19 4800 | [3]915.56 | 28 4030 | 1,334.94 | 419 38 | 21 20 | 1.58% |
| 17.000 | 01/07/10 * | 22.9000 | [3]389 30 | 28 4030 | 482.85 | 93.55 | 7 67 | 1 58% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **LVMH MOET HENNESSY LOUIS VUITTON ADR** *(continued)* | | | | | | | | |
| 75.000 | 10/11/10 * | 30 5500 | 2,291 25 | 28.4030 | 2,130.23 | -161.02 | 33.84 | 1.58% |
| 37.000 | 02/02/11 * | 32 0100 | 1,184 37 | 28 4030 | 1,050.91 | -133.46 | 16.69 | 1.58% |
| 30 000 | 03/15/11 * | 29.1950 | 875.85 | 28 4030 | 852 09 | -23.76 | 13.53 | 1 58% |
| 24.000 | 09/22/11 * | 28 8450 | 692 28 | 28.4030 | 681.67 | -10.61 | 10.83 | 1.58% |
| **282.000** | **Total** | | **$7,390.17** | | **$8,009.65** | **$619.48** | **$127.22** | |
| **LAS VEGAS SANDS CORP COM** | | | *Security Identifier:* LVS | | | | | |
| CUSIP: 517834107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 31.000 | 12/20/11 * | 42 0950 | 1,304 95 | 42.7300 | 1,324.63 | 19.68 | | |
| **MERCADOLIBRE INC COM** | | | *Security Identifier:* MELI | | | | | |
| CUSIP: 58733R102 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 5.000 | 09/15/11 * | 68.5860 | 342.93 | 79 5400 | 397 70 | 54 77 | 1.60 | 0.40% |
| 8.000 | 09/16/11 * | 68 1810 | 545.45 | 79.5400 | 636.32 | 90 87 | 2 56 | 0 40% |
| 6 000 | 09/20/11 * | 69 7530 | 418 52 | 79.5400 | 477.24 | 58 72 | 1 92 | 0.40% |
| 11.000 | 09/22/11 * | 60 0210 | 660 23 | 79.5400 | 874.94 | 214 71 | 3 52 | 0.40% |
| 10 000 | 09/27/11 * | 58.3880 | 583.88 | 79 5400 | 795 40 | 211.52 | 3.20 | 0.40% |
| **40.000** | **Total** | | **$2,551.01** | | **$3,181.60** | **$630.59** | **$12.80** | |
| **MITSUBISHI UFJ FINL GROUP INC SPON ADR** | | | *Security Identifier:* MTU | | | | | |
| CUSIP: 606822104 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 141 000 | 09/23/09 * | 5.9200 | [3]834.72 | 4.1900 | 590.79 | -243.93 | 19 57 | 3.31% |
| 93.000 | 10/05/09 * | 5 1200 | [3]476.16 | 4.1900 | 389.67 | -86 49 | 12 91 | 3.31% |
| 222.000 | 10/05/09 * | 5 1200 | [3]1,136 64 | 4.1900 | 930.18 | -206.46 | 30.81 | 3.31% |
| 52 000 | 10/21/09 * | 5.3800 | [3]279.76 | 4 1900 | 217 88 | -61 88 | 7.22 | 3 31% |
| 60 000 | 10/21/09 * | 5.3900 | [3]323.40 | 4 1900 | 251 40 | -72.00 | 8.33 | 3.31% |
| 72 000 | 12/30/09 * | 4 9280 | [3]354 84 | 4.1900 | 301.68 | -53.16 | 9.99 | 3.31% |
| 80.000 | 01/07/10 * | 5 1500 | [3]412 00 | 4.1900 | 335.20 | -76 80 | 11 10 | 3.31% |
| 112.000 | 02/02/11 * | 5 3680 | 601.22 | 4.1900 | 469 28 | -131.94 | 15.54 | 3.31% |
| 204 000 | 02/03/11 * | 5.3680 | 1,095.05 | 4 1900 | 854 76 | -240.29 | 28.30 | 3.31% |
| **1,036.000** | **Total** | | **$5,513.79** | | **$4,340.84** | **-$1,172.95** | **$143.77** | |

[redacted]



| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **NESTLE SA SPONSORED ADRS REGISTERED** | | | *Security Identifier* NSRGY | | | | | |
| CUSIP: 641069406 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 27.000 | 09/23/09 * | 43.0500 | [3]1,162 35 | 57.7480 | 1,559 20 | 396.85 | 47.70 | 3 05% |
| 18 000 | 10/05/09 * | 42 0300 | [3]756 54 | 57 7480 | 1,039.46 | 282 92 | 31 80 | 3.05% |
| 6.000 | 10/21/09 * | 45.9700 | [3]275.82 | 57 7480 | 346 49 | 70 67 | 10.60 | 3.05% |
| 9 000 | 01/07/10 * | 47 1000 | [3]423 90 | 57.7480 | 519.73 | 95 83 | 15 90 | 3.05% |
| 26 000 | 10/11/10 * | 54 2200 | 1,409 72 | 57.7480 | 1,501 45 | 91 73 | 45.93 | 3 05% |
| 15 000 | 02/02/11 * | 55 2400 | 828 60 | 57.7480 | 866.22 | 37 62 | 26 49 | 3 05% |
| **101.000** | **Total** | | **$4,856.93** | | **$5,832.55** | **$975.62** | **$178.42** | |
| **NOVARTIS AG SPONSORED ADR** | | | *Security Identifier:* NVS | | | | | |
| CUSIP: 66987V109 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 41 000 | 09/23/09 * | 49 0500 | [3]2,011.05 | 57 1700 | 2,343 97 | 332.92 | 82.22 | 3.50% |
| 15 000 | 10/05/09 * | 49 7600 | [3]746 40 | 57.1700 | 857 55 | 111.15 | 30.08 | 3.50% |
| 6.000 | 10/21/09 * | 52.0700 | [3]312.42 | 57.1700 | 343.02 | 30 60 | 12 03 | 3.50% |
| 6.000 | 01/07/10 * | 52.0500 | [3]312 30 | 57 1700 | 343.02 | 30 72 | 12 03 | 3 50% |
| 8 000 | 04/27/10 * | 51.3910 | [3]411.13 | 57.1700 | 457 36 | 46.23 | 16.04 | 3.50% |
| 27.000 | 10/11/10 * | 58.4200 | 1,577.34 | 57.1700 | 1,543.59 | -33 75 | 54.14 | 3 50% |
| 11 000 | 12/08/10 * | 54.5850 | 600.44 | 57.1700 | 628 87 | 28.43 | 22.06 | 3.50% |
| 20.000 | 02/02/11 * | 56.4700 | 1,129.40 | 57 1700 | 1,143.40 | 14.00 | 40.11 | 3.50% |
| **134.000** | **Total** | | **$7,100.48** | | **$7,660.78** | **$560.30** | **$268.71** | |
| **NOVO NORDISK A.S. ADR FORMERLY NOVO** | | | *Security Identifier:* NVO | | | | | |
| INDUSTRIE A.S. ADR SAME CUSIP | | | | | | | | |
| CUSIP 670100205 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 9.000 | 09/23/09 * | 64 4500 | [3]580 05 | 115.2600 | 1,037 34 | 457.29 | 12.22 | 1.17% |
| 12.000 | 10/05/09 * | 62 3900 | [3]748 68 | 115.2600 | 1,383 12 | 634.44 | 16.29 | 1.17% |
| 5 000 | 10/21/09 * | 65 1700 | [3]325 85 | 115.2600 | 576 30 | 250.45 | 6 79 | 1.17% |
| 6.000 | 01/07/10 * | 64.9300 | [3]389 58 | 115.2600 | 691 56 | 301.98 | 8.15 | 1 17% |
| 21 000 | 10/11/10 * | 100.6000 | 2,112.60 | 115.2600 | 2,420.46 | 307 86 | 28.51 | 1.17% |
| 9 000 | 02/02/11 * | 112.2700 | 1,010.43 | 115 2600 | 1,037.34 | 26 91 | 12.22 | 1.17% |
| **62.000** | **Total** | | **$5,167.19** | | **$7,146.12** | **$1,978.93** | **$84.18** | |
| **POTASH CORP OF SASKATCHEWAN INC** | | | *Security Identifier* POT | | | | | |
| COM ISIN#CA73755L1076 | | | | | | | | |
| CUSIP 73755L107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 9.000 | 10/05/09 * | 28.3530 | [3]255.18 | 41 2800 | 371.52 | 116 34 | 2 52 | |
| 21 000 | 10/07/09 * | 29 8350 | [3]626 53 | 41.2800 | 866 88 | 240.35 | 5.88 | |
| 9.000 | 10/21/09 * | 34 8030 | [3]313 23 | 41.2800 | 371 52 | 58.29 | 2.52 | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **POTASH CORP OF SASKATCHEWAN INC** *(continued)* | | | | | | | | |
| 9 000 | 01/07/10 * | 41.6830 | [3]375.15 | 41 2800 | 371 52 | -3.63 | 2 52 | |
| 21.000 | 10/11/10 * | 49.1470 | 1,032 08 | 41 2800 | 866.88 | -165 20 | 5.88 | |
| 6 000 | 10/12/10 * | 48.9830 | 293.90 | 41.2800 | 247.68 | -46 22 | 1.68 | |
| 12 000 | 02/02/11 * | 60.7330 | 728.80 | 41.2800 | 495 36 | -233 44 | 3.36 | |
| 16.000 | 04/19/11 * | 57.1430 | 914.28 | 41.2800 | 660 48 | -253.80 | 4.48 | |
| 16 000 | 11/28/11 * | 42.4020 | 678 43 | 41.2800 | 660.48 | -17.95 | 4.48 | |
| **119.000** | **Total** | | **$5,217.58** | | **$4,912.32** | **-$305.26** | **$33.32** | |
| **PUBLICIS S A NEW SPONS ADR** | | *Security Identifier:* PUBGY | | | | | | |
| ISIN#US74463M1062 | | | | | | | | |
| CUSIP 74463M106 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 13 000 | 05/20/10 * | 20.6080 | [3]267 91 | 23 0710 | 299.92 | 32 01 | 5.21 | 1.73% |
| 25.000 | 05/25/10 * | 19 4090 | [3]485 22 | 23 0710 | 576.78 | 91.56 | 10.03 | 1.73% |
| 34 000 | 06/16/10 * | 21.4510 | [3]729.32 | 23.0710 | 784 41 | 55.09 | 13 64 | 1 73% |
| 18.000 | 10/07/10 * | 24 7700 | 445 86 | 23 0710 | 415.28 | -30.58 | 7.22 | 1.73% |
| 39.000 | 10/11/10 * | 24.9900 | 974.61 | 23.0710 | 899 77 | -74.84 | 15.64 | 1.73% |
| 24.000 | 11/01/10 * | 25.0990 | 602 38 | 23.0710 | 553.70 | -48 68 | 9.63 | 1.73% |
| 26 000 | 02/02/11 * | 26.1400 | 679 64 | 23.0710 | 599 85 | -79 79 | 10 42 | 1 73% |
| **179.000** | **Total** | | **$4,184.94** | | **$4,129.71** | **-$55.23** | **$71.79** | |
| **RECKITT BENCKISER GROUP PLC ADR** | | *Security Identifier:* RBGPY | | | | | | |
| ISIN#US7562551058 | | | | | | | | |
| CUSIP 756255105 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 196.000 | 09/23/09 * | 9.7600 | [3]1,912.96 | 9.8840 | 1,937.26 | 24 30 | 68.26 | 3.52% |
| 72 000 | 10/05/09 * | 9.6900 | [3]697 68 | 9 8840 | 711.65 | 13.97 | 25.08 | 3 52% |
| 28 000 | 10/21/09 * | 10.3300 | [3]289 24 | 9.8840 | 276.75 | -12 49 | 9.75 | 3.52% |
| 52 000 | 11/12/09 * | 10 0740 | [3]523.87 | 9.8840 | 513 97 | -9 90 | 18.11 | 3 52% |
| 32 000 | 01/07/10 * | 10.5100 | [3]336 32 | 9 8840 | 316.29 | -20.03 | 11.14 | 3.52% |
| 32.000 | 06/24/10 * | 9.2310 | [3]295.38 | 9.8840 | 316 29 | 20.91 | 11 14 | 3 52% |
| 177 000 | 10/11/10 * | 10 8700 | 1,923.99 | 9 8840 | 1,749 47 | -174 52 | 61.64 | 3.52% |
| 82.000 | 02/02/11 * | 11.3600 | 931.52 | 9.8840 | 810.49 | -121.03 | 28.56 | 3.52% |

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **RECKITT BENCKISER GROUP PLC ADR** *(continued)* | | | | | | | | |
| 80.000 | 03/15/11 * | 9 8490 | 787 89 | 9 8840 | 790.71 | 2 82 | 27.87 | 3.52% |
| **751.000** | **Total** | | **$7,698.85** | | **$7,422.88** | **-$275.97** | **$261.55** | |
| **SABMILLER PLC SPONSORED ADR** | | | *Security Identifier:* SBMRY | | | | | |
| ISIN#US78572M1053 | | | | | | | | |
| CUSIP 78572M105 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 9.000 | 10/05/09 * | 24 0500 | [3]216 45 | 35.2240 | 317 02 | 100 57 | 7.12 | 2.24% |
| 8.000 | 10/21/09 * | 27.5500 | [3]220.40 | 35.2240 | 281.79 | 61.39 | 6.33 | 2.24% |
| 14.000 | 01/07/10 * | 29 4900 | [3]412 86 | 35.2240 | 493 14 | 80 28 | 11 08 | 2 24% |
| 26 000 | 10/11/10 * | 32 1300 | 835 38 | 35 2240 | 915.83 | 80 45 | 20.58 | 2.24% |
| 17 000 | 02/02/11 * | 33.8300 | 575.11 | 35.2240 | 598 80 | 23 69 | 13.45 | 2.24% |
| **74.000** | **Total** | | **$2,260.20** | | **$2,606.58** | **$346.38** | **$58.56** | |
| **SAP AG SPONSORED ADR** | | | *Security Identifier:* SAP | | | | | |
| ISIN#US8030542042 | | | | | | | | |
| CUSIP 803054204 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 12.000 | 10/05/09 * | 48 4300 | [3]581.16 | 52.9500 | 635 40 | 54.24 | 12 31 | 1.93% |
| 6 000 | 10/21/09 * | 52 4000 | [3]314 40 | 52 9500 | 317.70 | 3.30 | 6 15 | 1.93% |
| 11.000 | 10/29/09 * | 46.7670 | [3]514.44 | 52 9500 | 582.45 | 68.01 | 11.28 | 1.93% |
| 8 000 | 11/18/09 * | 48 9450 | [3]391.56 | 52 9500 | 423.60 | 32 04 | 8.20 | 1.93% |
| 9.000 | 01/07/10 * | 48.9000 | [3]440.10 | 52 9500 | 476.55 | 36 45 | 9.23 | 1.93% |
| 10.000 | 01/25/10 * | 46 4100 | [3]464 10 | 52.9500 | 529 50 | 65.40 | 10 25 | 1 93% |
| 40 000 | 10/11/10 * | 51 1200 | 2,044 80 | 52.9500 | 2,118 00 | 73 20 | 41.02 | 1.93% |
| 12 000 | 12/09/10 * | 48 9000 | 586.80 | 52 9500 | 635.40 | 48 60 | 12.31 | 1.93% |
| 29 000 | 02/02/11 * | 59 2600 | 1,718 54 | 52 9500 | 1,535.55 | -182 99 | 29.74 | 1.93% |
| **137.000** | **Total** | | **$7,055.90** | | **$7,254.15** | **$198.25** | **$140.49** | |
| **SBERBANK RUSSIA SPONS ADR** | | | *Security Identifier:* SBRCY | | | | | |
| ISIN#US80585Y3080 | | | | | | | | |
| CUSIP: 80585Y308 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 91.000 | 09/09/11 * | 11 3700 | 1,034 67 | 9.8200 | 893.62 | -141 05 | 10.71 | 1.19% |
| 11.000 | 09/12/11 * | 10 6280 | 116.91 | 9.8200 | 108 02 | -8 89 | 1 29 | 1.19% |
| 268 000 | 09/12/11 * | 10 6280 | 2,848.30 | 9 8200 | 2,631.76 | -216 54 | 31.54 | 1.19% |
| **370.000** | **Total** | | **$3,999.88** | | **$3,633.40** | **-$366.48** | **$43.54** | |
| **SCHLUMBERGER LTD COM ISIN#AN8068571086** | | | *Security Identifier* SLB | | | | | |
| CUSIP: 806857108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 33.000 | 09/23/09 * | 60 8500 | [3]2,008 05 | 68.3100 | 2,254 23 | 246 18 | 33.00 | 1 46% |
| 13.000 | 10/05/09 * | 57 8100 | [3]751 53 | 68 3100 | 888.03 | 136.50 | 13.00 | 1.46% |

[redacted]

# Jefferies

800 727 0544
Jefferies & Company, Inc | Wealth Management | 520 Madison Avenue, New York, NY 10022

# Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **SCHLUMBERGER LTD COM ISIN#AN8068571086** *(continued)* | | | | | | | | |
| 7.000 | 10/21/09 * | 69 2000 | 484 40 | 68 3100 | 478.17 | -6.23 | 7 00 | 1.46% |
| 5.000 | 01/07/10 * | 69 2400 | 346 20 | 68 3100 | 341.55 | -4 65 | 5 00 | 1.46% |
| 22.000 | 10/11/10 * | 63.4100 | 1,395.02 | 68.3100 | 1,502 82 | 107.80 | 22.00 | 1.46% |
| 12 000 | 02/02/11 * | 88.5200 | 1,062 24 | 68 3100 | 819 72 | -242.52 | 12 00 | 1 46% |
| 11 000 | 09/22/11 * | 62.0820 | 682 90 | 68.3100 | 751.41 | 68 51 | 11.00 | 1.46% |
| **103.000** | **Total** | | **$6,730.34** | | **$7,035.93** | **$305.59** | **$103.00** | |
| **SIEMENS A G SPONSORED ADR** | | *Security Identifier:* SI | | | | | | |
| ISIN#US8261975010 | | | | | | | | |
| CUSIP 826197501 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 9 000 | 01/10/11 * | 114.9910 | 1,034.92 | 95.6100 | 860 49 | -174.43 | 24.26 | 2.81% |
| 14 000 | 01/11/11 * | 118.3520 | 1,656.93 | 95.6100 | 1,338.54 | -318 39 | 37.74 | 2.81% |
| 3 000 | 02/02/11 * | 128.8800 | 386 64 | 95.6100 | 286.83 | -99 81 | 8.09 | 2.81% |
| 7 000 | 02/03/11 * | 127.5230 | 892 66 | 95 6100 | 669.27 | -223 39 | 18.87 | 2.81% |
| 6.000 | 03/10/11 * | 127 5730 | 765.44 | 95 6100 | 573 66 | -191.78 | 16 18 | 2 81% |
| 6.000 | 05/09/11 * | 137.4130 | 824.48 | 95 6100 | 573 66 | -250.82 | 16 18 | 2 81% |
| 9.000 | 08/30/11 * | 102 5900 | 923 31 | 95 6100 | 860.49 | -62.82 | 24 26 | 2 81% |
| 6.000 | 09/15/11 * | 97.0630 | 582 38 | 95.6100 | 573.66 | -8 72 | 16.17 | 2.81% |
| **60.000** | **Total** | | **$7,066.76** | | **$5,736.60** | **-$1,330.16** | **$161.75** | |
| **SOUTHERN COPPER CORP DEL COM** | | *Security Identifier:* SCCO | | | | | | |
| CUSIP. 84265V105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 19 000 | 12/09/11 * | 31 8330 | 604.83 | 30 1800 | 573.42 | -31.41 | 53 20 | 9 27% |
| 24 000 | 12/12/11 * | 31.2020 | 748 85 | 30.1800 | 724.32 | -24 53 | 67.20 | 9.27% |
| **43.000** | **Total** | | **$1,353.68** | | **$1,297.74** | **-$55.94** | **$120.40** | |
| **SWATCH GROUP AG ADR** | | *Security Identifier* SWGAY | | | | | | |
| ISIN#US8701231065 | | | | | | | | |
| CUSIP: 870123106 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 66 000 | 10/11/11 * | 18.9100 | 1,248 05 | 18 7950 | 1,240.47 | -7.58 | 11 51 | 0 92% |
| 25 000 | 10/18/11 * | 19 2140 | 480.36 | 18 7950 | 469.87 | -10.49 | 4.36 | 0 92% |
| 34 000 | 11/04/11 * | 20.6010 | 700 45 | 18.7950 | 639 03 | -61.42 | 5 93 | 0 92% |

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# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **SWATCH GROUP AG ADR** *(continued)* | | | | | | | | |
| 39.000 | 12/14/11 * | 17 4160 | 679 24 | 18 7950 | 733 01 | 53 77 | 6 81 | 0.92% |
| **164.000** | **Total** | | **$3,108.10** | | **$3,082.38** | **-$25.72** | **$28.61** | |
| **TECK RES LTD CL B SUB VTG** | | *Security Identifier:* TCK | | | | | | |
| ISIN#CA8787422044 | | | | | | | | |
| CUSIP· 878742204 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 29.000 | 07/21/11 * | 53.5330 | 1,552.47 | 35 1900 | 1,020.51 | -531.96 | 23.42 | |
| 31 000 | 07/25/11 * | 53.3710 | 1,654.51 | 35 1900 | 1,090 89 | -563 62 | 25.04 | |
| 15.000 | 09/19/11 * | 37.8420 | 567.63 | 35 1900 | 527.85 | -39.78 | 12.11 | |
| 8.000 | 12/01/11 * | 37.0750 | 296 60 | 35 1900 | 281.52 | -15.08 | 6 46 | |
| **83.000** | **Total** | | **$4,071.21** | | **$2,920.77** | **-$1,150.44** | **$67.03** | |
| **TELEFONICA S A ADR SPONS ADR** | | *Security Identifier:* TEF | | | | | | |
| ISIN#US8793822086 | | | | | | | | |
| CUSIP· 879382208 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 15.000 | 09/23/09 * | 28 1790 | [3]422.69 | 17.1900 | 257 85 | -164 84 | 25.69 | 9.96% |
| 30.000 | 10/05/09 * | 28 0000 | [3]840.00 | 17 1900 | 515.70 | -324.30 | 51.37 | 9.96% |
| 15.000 | 10/21/09 * | 28.6470 | [3]429.70 | 17 1900 | 257.85 | -171.85 | 25.69 | 9 96% |
| 18 000 | 01/07/10 * | 27.9000 | [3]502.20 | 17.1900 | 309 42 | -192 78 | 30.82 | 9.96% |
| 78 000 | 10/11/10 * | 26.3800 | 2,057 64 | 17.1900 | 1,340.82 | -716.82 | 133.56 | 9.96% |
| 38 000 | 02/02/11 * | 25 5300 | 970 14 | 17.1900 | 653 22 | -316 92 | 65 07 | 9 96% |
| **194.000** | **Total** | | **$5,222.37** | | **$3,334.86** | **-$1,887.51** | **$332.20** | |
| **TENCENT HLDGS LTD ADR** | | *Security Identifier:* TCEHY | | | | | | |
| ISIN#US88032Q1094 | | | | | | | | |
| CUSIP: 88032Q109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 59 000 | 04/23/10 * | 20.7430 | [3]1,223 81 | 20.0990 | 1,185 84 | -37 97 | 3.58 | 0.30% |
| 24 000 | 04/26/10 * | 21.2090 | [3]509.01 | 20.0990 | 482 38 | -26 63 | 1.45 | 0.30% |
| 9.000 | 06/17/10 * | 16 0140 | [3]144.13 | 20 0990 | 180.89 | 36.76 | 0 55 | 0.30% |
| 35 000 | 10/11/10 * | 22 7800 | 797.30 | 20.0990 | 703.46 | -93.84 | 2 12 | 0 30% |
| 30 000 | 01/10/11 * | 23 0030 | 690 10 | 20.0990 | 602.97 | -87 13 | 1.82 | 0.30% |
| 27 000 | 02/02/11 * | 26.8900 | 726 03 | 20.0990 | 542 67 | -183 36 | 1.64 | 0 30% |
| 15.000 | 11/21/11 * | 19 3860 | 290.79 | 20 0990 | 301.48 | 10.69 | 0 91 | 0 30% |
| 27.000 | 11/22/11 * | 19.9260 | 537.99 | 20.0990 | 542 68 | 4 69 | 1.63 | 0.30% |
| **226.000** | **Total** | | **$4,919.16** | | **$4,542.37** | **-$376.79** | **$13.70** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **TESCO PLC SPON ADR** | | *Security Identifier:* TSCDY | | | | | | |
| ISIN#US8815753020 | | | | | | | | |
| CUSIP· 881575302 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 60 000 | 10/21/09 * | 19 6490 | [3]1,178 92 | 18.8100 | 1,128.60 | -50 32 | 39.79 | 3.52% |
| 20 000 | 01/07/10 * | 19.7900 | [3]395 80 | 18.8100 | 376.20 | -19 60 | 13.26 | 3 52% |
| 14.000 | 04/21/10 * | 20.3640 | [3]285.10 | 18.8100 | 263 34 | -21.76 | 9 28 | 3 52% |
| 81.000 | 10/11/10 * | 21.0400 | 1,704.24 | 18.8100 | 1,523 61 | -180.63 | 53 72 | 3 52% |
| 41.000 | 11/22/10 * | 20.5730 | 843.51 | 18.8100 | 771 21 | -72.30 | 27.19 | 3 52% |
| 30.000 | 12/01/10 * | 19.5130 | 585.38 | 18 8100 | 564.30 | -21.08 | 19.90 | 3.52% |
| 34 000 | 01/21/11 * | 19 3400 | 657 57 | 18.8100 | 639.54 | -18 03 | 22.55 | 3.52% |
| 68.000 | 02/02/11 * | 19.8400 | 1,349 12 | 18 8100 | 1,279.08 | -70 04 | 45.10 | 3.52% |
| **348.000** | **Total** | | **$6,999.64** | | **$6,545.88** | **-$453.76** | **$230.79** | |
| **TEVA PHARMACEUTICAL INDUSTRIES LTD ADR** | | *Security Identifier:* TEVA | | | | | | |
| ISIN#US8816242098 | | | | | | | | |
| CUSIP: 881624209 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 37 000 | 09/23/09 * | 50.8200 | [3]1,880 34 | 40.3600 | 1,493 32 | -387 02 | 29.04 | 1.94% |
| 23.000 | 10/05/09 * | 50.3200 | [3]1,157.36 | 40.3600 | 928 28 | -229.08 | 18 05 | 1 94% |
| 10.000 | 10/21/09 * | 51.6500 | [3]516 50 | 40.3600 | 403 60 | -112 90 | 7.85 | 1.94% |
| 9.000 | 01/07/10 * | 57.5000 | [3]517.50 | 40.3600 | 363 24 | -154.26 | 7 06 | 1 94% |
| 47.000 | 10/11/10 * | 52.9400 | 2,488.18 | 40.3600 | 1,896 92 | -591.26 | 36 89 | 1 94% |
| 26.000 | 02/02/11 * | 55.6000 | 1,445.60 | 40 3600 | 1,049 36 | -396.24 | 20 41 | 1 94% |
| 20.000 | 03/16/11 * | 47.5470 | 950.94 | 40 3600 | 807.20 | -143 74 | 15.71 | 1.94% |
| **172.000** | **Total** | | **$8,956.42** | | **$6,941.92** | **-$2,014.50** | **$135.01** | |
| **TOYOTA MTR CO SPON ADR** | | *Security Identifier:* TM | | | | | | |
| CUSIP: 892331307 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 16 000 | 09/23/09 * | 82.4000 | [3]1,318.40 | 66.1300 | 1,058.08 | -260.32 | 18.62 | 1.75% |
| 5 000 | 09/23/09 * | 89.4440 | [3]447.22 | 66.1300 | 330 65 | -116.57 | 5.82 | 1.75% |
| 8.000 | 10/05/09 * | 74.5200 | [3]596.16 | 66 1300 | 529 04 | -67.12 | 9.31 | 1.75% |
| 3.000 | 10/21/09 * | 79 6500 | [3]238.95 | 66 1300 | 198.39 | -40.56 | 3.49 | 1.75% |
| 7.000 | 11/19/09 * | 78 0430 | [3]546 30 | 66.1300 | 462.91 | -83 39 | 8 15 | 1.75% |

[redacted]



| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **TOYOTA MTR CO SPON ADR** *(continued)* | | | | | | | | |
| 4 000 | 12/02/09 * | 82.0300 | [3]328.12 | 66 1300 | 264.52 | -63 60 | 4 66 | 1 75% |
| 4.000 | 01/15/10 * | 90 8880 | [3]363 55 | 66.1300 | 264 52 | -99 03 | 4.66 | 1 75% |
| 2.000 | 08/04/10 * | 74 4200 | [3]148 84 | 66.1300 | 132 26 | -16 58 | 2 33 | 1 75% |
| 24.000 | 10/11/10 * | 70 8900 | 1,701 36 | 66.1300 | 1,587 12 | -114 24 | 27 93 | 1 75% |
| 11.000 | 02/02/11 * | 84 9700 | 934 67 | 66.1300 | 727 43 | -207 24 | 12 80 | 1 75% |
| 10 000 | 02/09/11 * | 89.2630 | 892.63 | 66 1300 | 661.30 | -231.33 | 11.63 | 1.75% |
| **94.000** | **Total** | | **$7,516.20** | | **$6,216.22** | **-$1,299.98** | **$109.40** | |
| **TURKIYE GARANTI BANKASI ADR** | | *Security Identifier* TKGBY | | | | | | |
| ISIN#US9001487019 | | | | | | | | |
| CUSIP: 900148701 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 328 000 | 02/04/10 * | 4.3350 | [3]1,421.72 | 3.1240 | 1,024.67 | -397.05 | 21.55 | 2.10% |
| 110 000 | 03/16/10 * | 4.1610 | [3]457 69 | 3.1240 | 343.64 | -114.05 | 7 23 | 2.10% |
| 80 000 | 06/30/10 * | 4.3030 | [3]344 21 | 3 1240 | 249 92 | -94.29 | 5.26 | 2.10% |
| 56.000 | 10/07/10 * | 5 9400 | 332.64 | 3 1240 | 174.94 | -157.70 | 3.68 | 2 10% |
| 217.000 | 10/11/10 * | 6 2500 | 1,356 25 | 3.1240 | 677.91 | -678.34 | 14 25 | 2 10% |
| 70 000 | 10/12/10 * | 6.3800 | 446.60 | 3.1240 | 218 68 | -227.92 | 4 60 | 2.10% |
| 57 000 | 12/01/10 * | 5.7420 | 327 28 | 3.1240 | 178 07 | -149 21 | 3 74 | 2 10% |
| 172 000 | 02/02/11 * | 4.7100 | 810.12 | 3.1240 | 537.33 | -272.79 | 11 29 | 2 10% |
| **1,090.000** | **Total** | | **$5,496.51** | | **$3,405.16** | **-$2,091.35** | **$71.60** | |
| **VODAFONE GROUP PLC SPON ADR NEW** | | *Security Identifier.* VOD | | | | | | |
| ISIN#US92857W2098 | | | | | | | | |
| CUSIP. 92857W209 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 49.000 | 11/23/11 * | 26.1520 | 1,281.45 | 28 0300 | 1,373.47 | 92.02 | 70.70 | 5.14% |
| **VOLKSWAGEN AG SPONS ADR REPSTG PREF SHS** | | *Security Identifier* VLKPY | | | | | | |
| ISIN#US9286624021 | | | | | | | | |
| CUSIP: 928662402 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 37.000 | 08/02/10 * | 21.7310 | [3]804 06 | 30.0520 | 1,111 92 | 307 86 | 18.28 | 1.64% |
| 32.000 | 10/07/10 * | 24 3500 | 779.20 | 30 0520 | 961.66 | 182.46 | 15 81 | 1 64% |
| 33.000 | 10/11/10 * | 25.2000 | 831 60 | 30.0520 | 991 72 | 160 12 | 16.30 | 1 64% |
| 18 000 | 02/02/11 * | 31 8900 | 574 02 | 30.0520 | 540.94 | -33 08 | 8 90 | 1.64% |
| **120.000** | **Total** | | **$2,988.88** | | **$3,606.24** | **$617.36** | **$59.29** | |
| **WAL MART DE MEXICO SA DE CV SPONS ADR** | | *Security Identifier:* WMMVY | | | | | | |
| ISIN#US93114W1071 REPSTG SER V SHS | | | | | | | | |
| CUSIP: 93114W107 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 3 000 | 09/23/09 * | 17.9230 | [3]53 77 | 27.4450 | 82 33 | 28 56 | 0 99 | 1 19% |
| 34.000 | 10/05/09 * | 17.0150 | [3]578.51 | 27.4450 | 933.13 | 354.62 | 11.18 | 1.19% |

[redacted]

# Jefferies

800 727 0544

Jefferies & Company, Inc | Wealth Management | 520 Madison Avenue, New York, NY 10022

# Brokerage
## Account Statement

Statement Period: 12/01/2011 - 12/31/2011

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **WAL MART DE MEXICO SA DE CV SPONS ADR** *(continued)* | | | | | | | | |
| 16 000 | 10/21/09 * | 18 8250 | $301 20 | 27.4450 | 439.12 | 137.92 | 5.26 | 1.19% |
| 16.000 | 01/07/10 * | 23 4000 | $374.40 | 27.4450 | 439.12 | 64 72 | 5 26 | 1 19% |
| 58.000 | 10/11/10 * | 25 1900 | 1,461.02 | 27 4450 | 1,591 81 | 130 79 | 19.07 | 1.19% |
| 12 000 | 10/12/10 * | 25.0500 | 300 60 | 27.4450 | 329 34 | 28 74 | 3.95 | 1.19% |
| 19 000 | 02/02/11 * | 28.7500 | 546 25 | 27.4450 | 521 46 | -24.79 | 6.24 | 1.19% |
| **158.000** | **Total** | | **$3,615.75** | | **$4,336.31** | **$720.56** | **$51.95** | |
| **Total Common Stocks** | | | **$251,588.79** | | **$241,309.01** | **-$10,279.78** | **$5,541.92** | |
| **Preferred Stocks** *(Listed by expiration date)* | | | | | | | | |
| **EMBRAER S A SPONSORED ADR REPSTG** | | | *Security Identifier:* ERJ | | | | | |
| PFD SHS ISIN#US29082A1079 | | | | | | | | |
| CUSIP: 29082A107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 47 000 | 09/23/09 * | 25 0900 | 1,179 23 | 25.2200 | 1,185 34 | 6.11 | | |
| 23.000 | 10/05/09 * | 22 9600 | 528 08 | 25.2200 | 580 06 | 51 98 | | |
| 11.000 | 10/21/09 * | 23 2600 | 255 86 | 25.2200 | 277 42 | 21.56 | | |
| 20.000 | 01/07/10 * | 22 3200 | 446 40 | 25.2200 | 504 40 | 58.00 | | |
| 36.000 | 10/11/10 * | 29 4800 | 1,061.28 | 25.2200 | 907.92 | -153 36 | | |
| 14.000 | 10/12/10 * | 29 0900 | 407 26 | 25.2200 | 353 08 | -54.18 | | |
| 13 000 | 02/02/11 * | 33.3500 | 433 55 | 25 2200 | 327.86 | -105.69 | | |
| 32 000 | 08/09/11 * | 22.1760 | 709.64 | 25 2200 | 807 04 | 97.40 | | |
| **196.000** | **Total** | | **$5,021.30** | | **$4,943.12** | **-$78.18** | **$0.00** | |
| **ITAU UNIBANCO HLDG SA NS SPONSORED ADR** | | | *Security Identifier:* ITUB | | | | | |
| REPSTG 500 PFD ISIN#US4655621062 | | | | | | | | |
| CUSIP 465562106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 42.000 | 09/23/09 * | 18.9500 | $795 90 | 18.5600 | 779.52 | -16 38 | 3 59 | 0 46% |
| 26.000 | 10/05/09 * | 20.5200 | $533.52 | 18 5600 | 482.56 | -50 96 | 2.22 | 0.46% |
| 14.000 | 10/21/09 * | 21.0800 | $295.12 | 18.5600 | 259.84 | -35.28 | 1 20 | 0 46% |
| 22 000 | 05/20/10 * | 17.5960 | $387 12 | 18.5600 | 408 32 | 21.20 | 1 88 | 0 46% |
| 41 000 | 10/11/10 * | 25.4700 | 1,044.27 | 18.5600 | 760.96 | -283.31 | 3.51 | 0.46% |
| 22.000 | 02/02/11 * | 22.1200 | 486.64 | 18.5600 | 408.32 | -78 32 | 1.88 | 0.46% |
| 37 000 | 02/03/11 * | 21.4420 | 793.37 | 18 5600 | 686.72 | -106.65 | 3.16 | 0.46% |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Preferred Stocks** *(continued)* | | | | | | | | |
| **ITAU UNIBANCO HLDG SA NS SPONSORED ADR** *(continued)* | | | | | | | | |
| 54.000 | 05/04/11 * | 22 3740 | 1,208.18 | 18 5600 | 1,002 24 | -205.94 | 4 62 | 0.46% |
| 40 000 | 07/20/11 * | 21.0600 | 842 40 | 18.5600 | 742.40 | -100 00 | 3.42 | 0.46% |
| 38.000 | 08/31/11 * | 18.2200 | 692 37 | 18.5600 | 705 28 | 12 91 | 3.26 | 0.46% |
| **336.000** | **Total** | | **$7,078.89** | | **$6,236.16** | **-$842.73** | **$28.74** | |
| **Total Preferred Stocks** | | | **$12,100.19** | | **$11,179.28** | **-$920.91** | **$28.74** | |
| **Total Equities** | | | **$263,688.98** | | **$252,488.29** | **-$11,200.69** | **$5,570.66** | |

| | Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---|---|---|---|---|---|
| **Total Portfolio Holdings** | **$271,948.50** | **$260,747.81** | **-$11,200.69** | **$0.00** | **$5,572.03** |

* Uncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " uncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

**Disclosures and Other Information**

Pricing - This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable, however, we cannot guarantee their accuracy. Securities for which a price is not available are marked "N/A" and are omitted from the Total

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing com/business_continuity html for specific details as to formulas used to calculate the figures Accrued interest represents interest earned but not yet received.

The Estimated Price as of Date only appears when the price date does not equal the statement date and the price indicated is estimated since it is not reflective of a last trade price on a recognized exchange.

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your Statement may have been reinvested You will not receive confirmation of these reinvestments. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm In dividend reinvestment transactions, Pershing acts as your agent and

[redacted]

## Client Service Information

| Your Investment Professional: PH4 | Contact Information | Client Service Information |
|---|---|---|
| WENNER / EDWARDS<br>ONE MONTGOMERY STREET, 24TH FL<br>SAN FRANCISCO CA 94104-5524 | **Telephone Number:** (415) 229-1550 | **Client Service Telephone Number:** (800) 727-0544<br>**Web Site:** WWW JEFFERIES.COM |
| **Investment Objective:** SPECULATION<br>**Risk Exposure:** SPECULATION | | If you have any questions concerning your investment objective or wish to make a change, please contact your Investment Professional. |

**Default Tax Lot Disposition Method for Mutual Funds :** AVERAGE COST (USING FIRST IN FIRST OUT)
**Default Tax Lot Disposition Method for All Other Securities:** FIRST IN FIRST OUT

## Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits 49.00% of Portfolio** | | | | | | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 176,979 780 | 12/01/11 | JW3029758 | 12/30/11 | 185,666 84 | 176,979 78 | 0.92 | 20.91 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$185,666.84** | **$176,979.78** | **$0.92** | **$20.91** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$185,666.84** | **$176,979.78** | **$0.92** | **$20.91** | | |

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Estimated Value | Unrealized Gain/Loss |
|---|---|---|---|---|---|---|
| **Alternative Investments 51.00% of Portfolio** | | | | | | |
| **5CAIS THIRD POINT PARTNERS LTD** | | | *Security Identifier:* 127LPA961 | | | |
| OFFSHORE CLASS D (CAYMAN ISLANDS) | | | | | | |
| *Valuation Date:* 12/23/11 *Valuation Code:* A, G, C | | | $200,000 | | | |
| 200 963 | 08/05/11 * | N/A | Please Provide | 905.7107 | 182,014.61 | N/A |
| **Total Alternative Investments** | | | **$0.00** | | **$182,014.61** | **$0.00** |

### Valuation Codes:

A = This is an estimate of the investors' interest in the net assets of the program.

C = The source of this information is the management of the program.

G = The method of valuation is based on the program management's estimate of the value of the program's net assets as confirmed by an independent third party.

[redacted]

## Summary of Gains and Losses

| | Realized This Period | Realized Year-to-Date | Unrealized |
|---|---|---|---|
| Short-Term Gain/Loss | 0.00 | 0.00 | 1,376 61 |
| **Net Gain/Loss** | **0.00** | **0.00** | **1,376.61** |

This summary excludes transactions where cost basis information is not available

## Client Service Information

| **Your Investment Professional:** PH4 | **Contact Information** | **Client Service Information** |
|---|---|---|
| WENNER / EDWARDS<br>ONE MONTGOMERY STREET, 24TH FL<br>SAN FRANCISCO CA 94104-5524 | **Telephone Number:** (415) 229-1550 | **Client Service Telephone Number:** (800) 727-0544<br>**Web Site:** WWW JEFFERIES COM |
| **Investment Objective:** SPECULATION<br>**Risk Exposure:** SPECULATION | | If you have any questions concerning your investment objective or wish to make a change, please contact your Investment Professional |
| **Portfolio Manager:** KAYNE ANDERSON RUDNICK INVESTMENT MGMT LLC | | **Portfolio Investment Style:** SMALL CAPITALIZATION VALUE |

**Default Tax Lot Disposition Method for Mutual Funds :** AVERAGE COST (USING FIRST IN FIRST OUT)
**Default Tax Lot Disposition Method for All Other Securities:** FIRST IN FIRST OUT

## Portfolio Holdings

| Quantity | Opening Date | Account Number | Activity Ending | Opening Balance | Closing Balance | Accrued Income | Income This Year | 30-Day Yield | Current Yield |
|---|---|---|---|---|---|---|---|---|---|
| **Cash, Money Funds, and FDIC Deposits** 4.00% of Portfolio | | | | | | | | | |
| **FDIC Insured Bank Deposits** | | | | | | | | | |
| **LIQUID INSURED DEPOSITS** | | | | | | | | | |
| 9,650 050 | 12/15/11 | JW4003257 | 12/30/11 | 0 00 | 9,650 05 | 0.03 | 0 00 | N/A | N/A |
| **Total FDIC Insured Bank Deposits** | | | | **$0.00** | **$9,650.05** | **$0.03** | **$0.00** | | |
| **Total Cash, Money Funds, and FDIC Deposits** | | | | **$0.00** | **$9,650.05** | **$0.03** | **$0.00** | | |

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** 91.00% of Portfolio | | | | | | | | |
| **Common Stocks** | | | | | | | | |
| **ADTRAN INC COM** *Security Identifier* ADTN<br>CUSIP 00738A106<br>Dividend Option Cash | | | | | | | | |
| 319 000 | 11/29/11 | 30.8420 | 9,838 50 | 30.1600 | 9,621.04 | -217.46 | 114 84 | 1 19% |
| Gift Fair Market Value: $9,002.18 | | | | | | | | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **BADGER METER INC COM** | | | *Security Identifier:* BMI | | | | | |
| CUSIP 056525108 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 73.000 | 08/01/11 | 36 4610 | 2,661.62 | 29 4300 | 2,148.39 | -513.23 | 46 72 | 2.17% |
| Gift Fair Market Value: $2,039 25 | | | | | | | | |
| 1 000 | 09/13/11 | 32 8000 | 32.80 | 29 4300 | 29.43 | -3 37 | 0 64 | 2.17% |
| Gift Fair Market Value. $27.93 | | | | | | | | |
| 73.000 | 09/13/11 | 32 8010 | 2,394 50 | 29.4300 | 2,148 39 | -246.11 | 46.72 | 2 17% |
| Gift Fair Market Value $2,039 25 | | | | | | | | |
| **147.000** | **Total** | | **$5,088.92** | | **$4,326.21** | **-$762.71** | **$94.08** | |
| **BALCHEM CORP COM** | | | *Security Identifier:* BCPC | | | | | |
| CUSIP 057665200 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 123.000 | 02/02/11 | 34 7360 | 4,272.50 | 40 5400 | 4,986 42 | 713.92 | 22 14 | 0.44% |
| Gift Fair Market Value: $4,900.93 | | | | | | | | |
| **CABOT MICROELECTRONICS CORP COM** | | | *Security Identifier:* CCMP | | | | | |
| CUSIP: 12709P103 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 110.000 | 06/02/11 | 48.7250 | 5,359.79 | 47 2500 | 5,197.50 | -162.29 | | |
| Gift Fair Market Value: $5,092 45 | | | | | | | | |
| **CARBO CERAMICS INC COM** | | | *Security Identifier:* CRR | | | | | |
| CUSIP. 140781105 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 55 000 | 02/02/11 | 114.5090 | 6,297.99 | 123.3300 | 6,783 15 | 485.16 | 52.80 | 0 77% |
| Gift Fair Market Value: $6,850.52 | | | | | | | | |
| **CASS INFORMATION SYS INC COM** | | | *Security Identifier:* CASS | | | | | |
| CUSIP. 14808P109 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 138.000 | 02/02/11 | 34.0220 | 4,695 01 | 36.3900 | 5,021 82 | 326 81 | 85.30 | 1 69% |
| Gift Fair Market Value: $4,855 53 | | | | | | | | |

[redacted]

# Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **CLARCOR INC** | | | *Security Identifier:* CLC | | | | | |
| CUSIP· 179895107 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 200.000 | 02/02/11 | 43 2520 | 8,650.40 | 49.9900 | 9,998.00 | 1,347 60 | 96.00 | 0.96% |
| Gift Fair Market Value· $9,669.00 | | | | | | | | |
| **COMPUTER SVCS INC CMT COM** | | | *Security Identifier* CSVI | | | | | |
| CUSIP: 20539A105 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 170.000 | 09/27/11 | 28 0000 | 4,760 00 | 28 5000 | 4,845.00 | 85.00 | 85.00 | 1 75% |
| Gift Fair Market Value· $4,717.50 | | | | | | | | |
| **CORPORATE EXECUTIVE BRD CO COM** | | | *Security Identifier* EXBD | | | | | |
| CUSIP: 21988R102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 124.000 | 07/01/11 | 44.1890 | 5,479 40 | 38.1000 | 4,724.40 | -755 00 | 74 40 | 1.57% |
| Gift Fair Market Value: $4,666.12 | | | | | | | | |
| **FEDERATED INVS INC PA CL B** | | | *Security Identifier* FII | | | | | |
| CUSIP 314211103 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 420 000 | 02/02/11 | 26.6590 | 11,196.78 | 15.1500 | 6,363 00 | -4,833.78 | 403.20 | 6.33% |
| Gift Fair Market Value. $6,146.70 | | | | | | | | |
| **FIRST CASH FIN'L SVCS INC (FORMALLY)** | | | *Security Identifier* FCFS | | | | | |
| FIRST CASH INC EFF 1/14/99 | | | | | | | | |
| CUSIP. 31942D107 | | | | | | | | |
| Dividend Option· Cash | | | | | | | | |
| 73.000 | 02/02/11 | 34 0390 | 2,484.85 | 35.0900 | 2,561.57 | 76.72 | | |
| Gift Fair Market Value. $2,656 83 | | | | | | | | |
| 205.000 | 02/02/11 | 34 0390 | 6,977.99 | 35.0900 | 7,193.45 | 215.46 | | |
| Gift Fair Market Value $7,460.97 | | | | | | | | |
| 73.000 | 11/29/11 | 35 4150 | 2,585.32 | 35 0900 | 2,561.57 | -23.75 | | |
| Gift Fair Market Value· $2,656 83 | | | | | | | | |
| **351.000** | **Total** | | **$12,048.16** | | **$12,316.59** | **$268.43** | **$0.00** | |
| **GOLUB CAP BDC INC COM** | | | *Security Identifier* GBDC | | | | | |
| CUSIP. 38173M102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 82.000 | 07/27/11 | 15 5620 | 1,276.10 | 15.5000 | 1,271.00 | -5.10 | 104.96 | 8.25% |
| Gift Fair Market Value: $1,270.18 | | | | | | | | |
| 7 000 | 07/27/11 | 15.5630 | 108.94 | 15.5000 | 108.50 | -0.44 | 8.96 | 8.25% |
| Gift Fair Market Value· $108.43 | | | | | | | | |
| 82.000 | 08/18/11 | 14.6590 | 1,202.07 | 15.5000 | 1,271.00 | 68.93 | 104.96 | 8.25% |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **GOLUB CAP BDC INC COM** *(continued)* | | | | | | | | |
| Gift Fair Market Value: $1,270 18 | | | | | | | | |
| **171.000** | **Total** | | **$2,587.11** | | **$2,650.50** | **$63.39** | **$218.88** | |
| **GRACO INC** | | | *Security Identifier:* GGG | | | | | |
| CUSIP: 384109104 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 270 000 | 02/02/11 | 40 2160 | 10,858 40 | 40 8900 | 11,040.30 | 181 90 | 243 00 | 2.20% |
| Gift Fair Market Value $10,343.18 | | | | | | | | |
| **HENRY JACK & ASSOC INC COM** | | | *Security Identifier:* JKHY | | | | | |
| CUSIP 426281101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 340 000 | 02/02/11 | 30.8380 | 10,484 92 | 33.6100 | 11,427.40 | 942 48 | 142 80 | 1 24% |
| Gift Fair Market Value· $11,311.80 | | | | | | | | |
| **HILLENBRAND INC COM** | | | *Security Identifier* HI | | | | | |
| CUSIP· 431571108 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 235 000 | 02/02/11 | 21 8700 | 5,139.43 | 22.3200 | 5,245 20 | 105.77 | 180 95 | 3.44% |
| Gift Fair Market Value: $5,065 42 | | | | | | | | |
| 245.000 | 03/01/11 | 21 5390 | 5,276 94 | 22.3200 | 5,468 40 | 191 46 | 188.65 | 3.44% |
| Gift Fair Market Value: $5,280 97 | | | | | | | | |
| 89.000 | 06/14/11 | 22 4550 | 1,998 51 | 22.3200 | 1,986 48 | -12.03 | 68.53 | 3.44% |
| Gift Fair Market Value $1,918 39 | | | | | | | | |
| **569.000** | **Total** | | **$12,414.88** | | **$12,700.08** | **$285.20** | **$438.13** | |
| **LANDSTAR SYSTEMS INC COM** | | | *Security Identifier:* LSTR | | | | | |
| CUSIP· 515098101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 300.000 | 02/02/11 | 41.6590 | 12,497.64 | 47.9200 | 14,376 00 | 1,878 36 | 66 00 | 0.45% |
| Gift Fair Market Value. $14,004 00 | | | | | | | | |
| **LINCOLN ELEC HLDGS INC COM** | | | *Security Identifier:* LECO | | | | | |
| CUSIP 533900106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 340.000 | 02/02/11 | 34.5990 | 11,763 66 | 39.1200 | 13,300 80 | 1,537.14 | 231.20 | 1.73% |

[redacted]

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **LINCOLN ELEC HLDGS INC COM** *(continued)* | | | | | | | | |
| Gift Fair Market Value: $12,882 60 | | | | | | | | |
| **NATIONAL BEVERAGE CORP** | | | *Security Identifier:* FIZZ | | | | | |
| CUSIP. 635017106 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 151 000 | 09/07/11 | 15.9960 | 2,415.46 | 16 0700 | 2,426.57 | 11.11 | | |
| Gift Fair Market Value: $2,499.05 | | | | | | | | |
| **OWENS AND MINOR INC HLDGS CO INC** | | | *Security Identifier* OMI | | | | | |
| CUSIP. 690732102 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 420.000 | 02/02/11 | 29 9080 | 12,561 36 | 27 7900 | 11,671.80 | -889 56 | 336.00 | 2.87% |
| Gift Fair Market Value $11,655 00 | | | | | | | | |
| **RLI CORP** | | | *Security Identifier:* RLI | | | | | |
| CUSIP: 749607107 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 120.000 | 02/02/11 | 55.3560 | 6,642.70 | 72 8600 | 8,743 20 | 2,100.50 | 144.00 | 1.64% |
| Gift Fair Market Value. $8,495.40 | | | | | | | | |
| 58 000 | 06/10/11 | 59 0520 | 3,425 00 | 72.8600 | 4,225 88 | 800.88 | 69.60 | 1.64% |
| Gift Fair Market Value· $4,106.11 | | | | | | | | |
| **178.000** | **Total** | | **$10,067.70** | | **$12,969.08** | **$2,901.38** | **$213.60** | |
| **SYNTEL INC COM** | | | *Security Identifier:* SYNT | | | | | |
| CUSIP 87162H103 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 220.000 | 02/02/11 | 57 9540 | 12,749.98 | 46.7700 | 10,289 40 | -2,460.58 | 52 80 | 0 51% |
| Gift Fair Market Value: $10,011 10 | | | | | | | | |
| **TEMPUR-PEDIC INTL INC COM** | | | *Security Identifier:* TPX | | | | | |
| CUSIP 88023U101 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 198 000 | 02/02/11 | 43.7800 | 8,668.42 | 52 5300 | 10,400.94 | 1,732 52 | | |
| Gift Fair Market Value: $10,245.51 | | | | | | | | |
| **WD 40 CO COM** | | | *Security Identifier:* WDFC | | | | | |
| CUSIP. 929236107 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 250.000 | 02/02/11 | 39.8100 | 9,952.50 | 40 4100 | 10,102.50 | 150 00 | 270.00 | 2 67% |
| Gift Fair Market Value: $10,046 25 | | | | | | | | |
| 71 000 | 03/02/11 | 40 3350 | 2,863.76 | 40 4100 | 2,869 11 | 5.35 | 76.68 | 2.67% |
| Gift Fair Market Value· $2,853 13 | | | | | | | | |
| **321.000** | **Total** | | **$12,816.26** | | **$12,971.61** | **$155.35** | **$346.68** | |

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | | |
| **Common Stocks** *(continued)* | | | | | | | | |
| **WILEY JOHN & SONS INC CLASS A** | | | *Security Identifier:* JW A | | | | | |
| CUSIP 968223206 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 135.000 | 02/02/11 | 47 2860 | 6,383.61 | 44.4000 | 5,994.00 | -389 61 | 108.00 | 1.80% |
| Gift Fair Market Value· $5,950.12 | | | | | | | | |
| 126.000 | 06/21/11 | 50 7600 | 6,395.73 | 44.4000 | 5,594 40 | -801 33 | 100 80 | 1.80% |
| Gift Fair Market Value. $5,553.45 | | | | | | | | |
| **261.000** | **Total** | | **$12,779.34** | | **$11,588.40** | **-$1,190.94** | **$208.80** | |
| **WORLD FUEL SVCS CORP COM** | | | *Security Identifier* INT | | | | | |
| CUSIP· 981475106 | | | | | | | | |
| Dividend Option: Cash | | | | | | | | |
| 330 000 | 02/02/11 | 39 0790 | 12,896 14 | 41.9800 | 13,853.40 | 957.26 | 49.50 | 0.35% |
| Gift Fair Market Value: $13,497 00 | | | | | | | | |
| **YOUNG INNOVATIONS INC COM** | | | *Security Identifier:* YDNT | | | | | |
| CUSIP 987520103 | | | | | | | | |
| Dividend Option Cash | | | | | | | | |
| 120.000 | 02/02/11 | 31.3960 | 3,767.52 | 29 6300 | 3,555 60 | -211.92 | 19.20 | 0 53% |
| Gift Fair Market Value: $3,634.80 | | | | | | | | |
| **Total Common Stocks** | | | **$227,016.24** | | **$229,405.01** | **$2,388.77** | **$3,594.35** | |
| **Real Estate Investment Trusts** | | | | | | | | |
| **ENTERTAINMENT PPTYS TR COM SH BEN INT** | | | *Security Identifier:* EPR | | | | | |
| CUSIP 29380T105 | | | | | | | | |
| Dividend Option. Cash | | | | | | | | |
| 140 000 | 02/02/11 | 46 0060 | 6,440 84 | 43.7100 | 6,119.40 | -321.44 | 392.00 | 6.40% |
| Gift Fair Market Value· $5,994.80 | | | | | | | | |
| **Total Real Estate Investment Trusts** | | | **$6,440.84** | | **$6,119.40** | **-$321.44** | **$392.00** | |
| **Total Equities** | | | **$233,457.08** | | **$235,524.41** | **$2,067.33** | **$3,986.35** | |

[redacted]

## Portfolio Holdings *(continued)*

| Quantity | Acquisition Date | Unit Cost | Cost Basis | Market Price | Market Value | Unrealized Gain/Loss | Estimated Annual Income | Estimated Yield |
|---|---|---|---|---|---|---|---|---|
| **Mutual Funds 5.00% of Portfolio** | | | | | | | | |
| **Mutual Funds** | | | | | | | | |
| **ARES CAP CORP COM** | | | *Security Identifier:* ARCC | | | | | |
| CUSIP: 04010L103 | | | | | | | | |
| Closed End Fund | | | | | | | | |
| Dividend Option: Cash; Capital Gains Option Cash | | | | | | | | |
| 172.000 | 02/02/11 * | 16 8500 | 2,898.13 | 15 4500 | 2,657 40 | -240 73 | 247.68 | 9.32% |
| Gift Fair Market Value: $2,539 58 | | | | | | | | |
| 428.000 | 02/02/11 * | 16 8500 | 7,211.63 | 15 4500 | 6,612.60 | -599 03 | 616 32 | 9.32% |
| Gift Fair Market Value: $6,319 42 | | | | | | | | |
| 172.000 | 09/02/11 * | 14.5830 | 2,508.36 | 15.4500 | 2,657 40 | 149 04 | 247.68 | 9.32% |
| Gift Fair Market Value $2,539 58 | | | | | | | | |
| **772.000** | **Total** | | **$12,618.12** | | **$11,927.40** | **-$690.72** | **$1,111.68** | |
| **Total Mutual Funds** | | | **$12,618.12** | | **$11,927.40** | **-$690.72** | **$1,111.68** | |
| **Total Mutual Funds** | | | **$12,618.12** | | **$11,927.40** | **-$690.72** | **$1,111.68** | |

| | Cost Basis | Market Value | Unrealized Gain/Loss | Accrued Interest | Estimated Annual Income |
|---|---|---|---|---|---|
| **Total Portfolio Holdings** | **$255,725.25** | **$257,101.86** | **$1,376.61** | **$0.00** | **$5,098.03** |

* Uncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " uncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows.
- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

**Disclosures and Other Information**

Pricing - This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period The market prices have been obtained from quotation services, which we believe to be reliable, however, we cannot guarantee their accuracy Securities for which a price is not available are marked "N/A" and are omitted from the Total

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.