Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
EARLE M. & VIRGINIA M. COMBS FOUNDATION

A Employer identification number
36-6168454

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2384 OAK HILL RD.

B Telephone number
312-922-3900

City or town, state, and ZIP code
BARRINGTON, IL 60610

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 7,757,117.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	40,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	46,351.	46,351.		STATEMENT 1
	4 Dividends and interest from securities	36,309.	36,309.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,814.			
	b Gross sales price for all assets on line 6a 630,487.				
	7 Capital gain net income (from Part IV, line 2)		100,412.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4,257.	<38,892.>		STATEMENT 3
	12 **Total.** Add lines 1 through 11	149,731.	144,180.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	11,850.	0.		11,850.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,280.	0.		5,280.
	22 Printing and publications				
	23 Other expenses STMT 5	22,077.	44.		22,001.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	39,207.	44.		39,131.
	25 Contributions, gifts, grants paid	344,248.			344,248.
	26 **Total expenses and disbursements.** Add lines 24 and 25	383,455.	44.		383,379.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<233,724.>			
	b **Net investment income** (if negative, enter -0-)		144,136.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	34,876.	31,142.	31,142.
	2	Savings and temporary cash investments	145,924.	294,825.	294,825.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	455,076.	358,232.	1,735,114.
	c	Investments - corporate bonds STMT 7	848,560.	525,723.	550,457.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	4,200,446.	4,241,385.	5,145,130.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ ORGANIZATION COSTS)	449.	449.	449.
	16	**Total assets** (to be completed by all filers)	5,685,331.	5,451,756.	7,757,117.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,685,331.	5,451,756.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	5,685,331.	5,451,756.	
	31	**Total liabilities and net assets/fund balances**	5,685,331.	5,451,756.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,685,331.
2	Enter amount from Part I, line 27a	2	<233,724.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	149.
4	Add lines 1, 2, and 3	4	5,451,756.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,451,756.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	708,085.		607,673.	100,412.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				100,412.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 100,412.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	387,288.	7,600,936.	.050953
2009	397,498.	7,456,702.	.053307
2008	445,331.	8,351,134.	.053326
2007	484,094.	9,999,183.	.048413
2006	431,353.	9,515,282.	.045333

2	**Total** of line 1, column (d)	2	.251332
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050266
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,329,416.
5	Multiply line 4 by line 3	5	368,420.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,441.
7	Add lines 5 and 6	7	369,861.
8	Enter qualifying distributions from Part XII, line 4	8	383,379.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,441.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,441.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,181.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	5,181.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,740.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		3,740. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EARLE M. COMBS III Telephone no. ▶ (312) 922-3900

Located at ▶ 2384 OAK HILL RD., BARRINGTON, IL ZIP+4 ▶ 60610

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	X	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	7,296,271.
b	Average of monthly cash balances			1b	144,760.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	7,441,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	7,441,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	111,615.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	7,329,416.
6	**Minimum investment return.** Enter 5% of line 5			6	366,471.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	366,471.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,441.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	990.		
c	Add lines 2a and 2b			2c	2,431.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	364,040.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	364,040.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	364,040.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	383,379.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	383,379.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,441.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	381,938.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				364,040.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			341,287.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 383,379.				
a Applied to 2010, but not more than line 2a			341,287.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				42,092.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				321,948.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A ROCHA USA INC P.O. BOX 6761 ANNAPOLIS, MD 21401	NONE	PUBLIC CHARITY	RELIGIOUS	500.
ADLER PLANETARIUM 1300 S LAKE SHORE DR CHICAGO, IL 60605	NONE	PUBLIC CHARITY	EDUCATION	6,872.
AMBASSADOR FOR CHRIST P.O. BOX 315, FIJI LAUTOKA	NONE	PUBLIC CHARITY	RELIGIOUS	500.
AMERICAN FRIENDS OF TYNDELE HOUSE P.O. BOX 4920 ORLANDO, FL 32802-4920	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
ARMONIA 114 SATSUMA DRIVE ALTAMONTE SPRINGS, FL 32714	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	344,248.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAKKE INSTITUTE 1013 8TH AVE SEATTLE, WA 98104	NONE	PUBLIC CHARITY	EDUCATION	1,000.
BREAKTHROUGH MINISTRIES P.O. BOX 47200 CHICAGO, IL 60647	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
BUSINESS PROFESSIONAL NETWORK P.O. BOX 1842 LAKE OSWEGO, OR 97035	NONE	PUBLIC CHARITY	EDUCATION	5,000.
BY THE HAND 1635 N LASALLE CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
CAMP MANITOWISH YMCA, INC P.O. BOX 246 BOULDER JUNCTION, WI 54512	NONE	PUBLIC CHARITY	RELIGIOUS	11,950.
CAMPUS CRUSADE FOR CHRIST, INC 100 LAKE HART DR ORLANDO, FL 32832	NONE	PUBLIC CHARITY	RELIGIOUS	4,650.
CHICAGO ART INSTITUTE 3650 WABASH CHICAGO, IL 60603-2925	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	380.
CHICAGO HOPE ACADEMY 2189 W. BOWLER ST. CHICAGO, IL 60612	NONE	PUBLIC CHARITY	EDUCATION	3,000.
CHICAGO SYMPHONY ORCHESTRA 220 S. MICHIGAN AVE. CHICAGO, IL 60604	NONE	PUBLIC CHARITY	PERFORMING ARTS	9,409.
CHRISTIAN LEADERS FOR AFRICA, INC P.O. BOX 1642 INDIANAPOLIS, IN 46206	NONE	PUBLIC CHARITY	RELIGIOUS	7,000.
Total from continuation sheets				330,376.

EARLE M. & VIRGINIA M. COMBS FOUNDATION 36-6168454

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRISTIAN LITERATURE SYDNEY AUSTRALIA	NONE	PUBLIC CHARITY	RELIGIOUS	3,500.
CIRCLE FELLOWSHIP P.O. BOX 22256 LEXINGTON , KY 40502-2250	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,350.
CITY CENTERAL 3861 S 35TH STREET TACOMA, WA 98409	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	300.
CLEARWATER CAMP FOUNDATION 7490 CLEARWATER RD. MINOCQUA, WI 54548	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	6,000.
COMMON HOPE P.O. BOX 14298 ST PAUL, MN 55114	NONE	PUBLIC CHARITY	RELIGIOUS	4,000.
CROSSWORLD ENDOWMENT FUND 306 BALA AVE. BALACYNWYD, PA 19004	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
D M STREANS MISSION FUND P.O. BOX 1578 NORTH WALES, PA 19454	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	2,200.
EAST WEST MINISTRIES P.O. BOX 868050 PLANO, TX 75086-8050	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	500.
EVANGELICAL FREE CHURCH OF AMERICA 901 E. 78TH ST MINNEAPOLIS, MN 55420	NONE	PUBLIC CHARITY	RELIGIOUS	1,200.
F. I. MISSION 555 S. 24TH ST ALLENTOWN, PA 18104-6666	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,100.
Total from continuation sheets				

Part XV **Supplementary Information**

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAITH FREE CHURCH P.O. BOX 2059 WOODRUFF, WI 54568	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	5,000.
FORT WILDERNESS MINISTRIES INCORPORATED P.O. BOX 715 MCNAUGHTON, WI 54543	NONE	PUBLIC CHARITY	RELIGIOUS	22,577.
FULLER THEOLOGICAL SEMINARY 135 N. OAKLAND AVENUE PASADENA, CA 91182	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
HERITAGE HILL 2640 SOUTH WEBSTER AVENUE GREEN BAY, WI 54301	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,500.
INNER CITY IMPACT 2704 W NORTH AVE CHICAGO, IL 60647	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	2,500.
INTER-VARSITY CHRISTIAN FELLOWSHIP 6400 SCHROEDER DR MADISON, WI 53707	NONE	PUBLIC CHARITY	RELIGIOUS	4,200.
INTERNATIONAL CHRISTIAN CYCLE CLUB 4921 ROYAL OAKES HOPKINS, MN 55343	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,500.
INTERNATIONAL FOUNDATION P.O. BOX 23813 ARLINGTON, VA 20026	NONE	PUBLIC CHARITY	RELIGIOUS	2,400.
INTERNATIONAL TEAMS 411 W. RIVER ROAD ELGIN, IL 60123	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	7,360.
IRON MEN FOUNDATION 1600 E MAIN ST BARRINGTON, IL 60010	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	500.
Total from continuation sheets				

EARLE M. & VIRGINIA M. COMBS FOUNDATION 36-6168454

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHN STOTT MINISTRIES 1050 CHESTNUT ST, STE 203 MENLO PARK, CA 94025	NONE	PUBLIC CHARITY	RELIGIOUS	90,600.
JOST VAN DYKE PRESERVATION SOCIETY 326 FIRST ST, STE 378 ANNAPOLIS, MD 21403	NONE	PUBLIC CHARITY	EDUCATION	1,000.
JUDSON COLLEGE A BAPTIST INSTITUTE 1151 N. STATE ELGIN, IL 60123	NONE	PUBLIC CHARITY	EDUCATION	6,500.
KENYA CHILDRENS FUND P.O. BOX 4159 HOPKINS, MN 55343	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT	500.
LATIN AMERICA MISSION P.O. BOX 52-7900 MIAMI, FL 33152	NONE	PUBLIC CHARITY	RELIGIOUS	1,600.
LIFE FOR INDIA 215 N. ARLINGTON HEIGHTS RD ARLINGTON HEIGHTS, IL 60004	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	250.
LIGHT HOUSE OF FAITH AND LOVE 6146 SO. ASHLAND AVENUE CHICAGO, IL 60636	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
LUIS PALAU EVANGELISTIC ASSOCIATION 1500 NW 167TH PL BEAVERTON, OR 97006	NONE	PUBLIC CHARITY	RELIGIOUS	8,000.
MASTER WORKS FESTIVAL 1001 COLLEGE AVE WINONA LAKE, IN 46590	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
METRO CHICAGO YOUTH FOR CHRIST 324 EAST ROOSEVELT RD WHEATON, IL 60187	NONE	PUBLIC CHARITY	RELIGIOUS	5,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOODY BIBLE INSTITUTE OF CHICAGO 820 NORTH LASALLE BLVD CHICAGO, IL 60610	NONE	PUBLIC CHARITY	RELIGIOUS	2,000.
NAVIGATORS P.O. BOX 6000 COLORADO SPRINGS, CO 80904	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	2,000.
NEWLIFE INTERNATIONAL 6764 S BLOOMINGTON TRAIL LENDERWOOD, IN 47177	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
NORTHERN BAPTIST SEMINARY 660 E. BUTTERFIELD RD LOMBARD, IL 60148	NONE	PUBLIC CHARITY	RELIGIOUS	32,500.
OPERATION BOOTSTRAP - AFRICA 122 W. FRANKLIN AVE, ROOM 206 MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
OPPORTUNITY INTERNATIONAL 2122 YORK RD, STE 340 OAK BROOK, IL 60523	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	5,000.
PACIFIC GARDEN MISSION 1458 S. CANAL ST CHICAGO, IL 60607	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
PALM MISSIONARY MINISTRIES 1702 PARKS LAKE RD LAKE WALES, FL 33898	NONE	PUBLIC CHARITY	RELIGIOUS	1,700.
PHD - SOCIETY FOR THE PRESERVATING OF HUMAN DIGNITY 37 N. PLUM GROVE RD PALATINE, IL 60067	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
RAVI ZACHARIAS INTERNATIONAL MINISTRIES 4725 PEACHTREE CORNERS CIRCLE NORCROSS, GA 30092	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REV DR. JOSEPH MUNGU KAFUE GEORGE MAZABUKA, ZAMBIA	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,250.
RIM P.O. BOX 688 ROUND LAKE, IL 60073	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
ROMANIA FOR JESUS P.O. BOX 370385 DENVER, CO 80237	NONE	PUBLIC CHARITY	RELIGIOUS	1,800.
RUSSIAN LEADERSHIP MINISTRIES - MOSCOW SEMINARY P.O. BOX 226 WHEATON, IL 60187	NONE	PUBLIC CHARITY	RELIGIOUS	8,000.
SEND MINISTRIES P.O. BOX 513 FARMINGTON, MN 48332	NONE	PUBLIC CHARITY	RELIGIOUS	500.
SHEDD AQUARIUM SOCIETY 1200 SOUTH LAKE SHORE DRIVE CHICAGO, IL 60605	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	2,500.
THE GATHERING 601 SHELLEY DR., SUITE 201 TYLER, TX 75701	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
THE WORLD AT WORK 1400 WOLFIN AVE AMAERELLO, TX 79109	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	2,500.
TIMBERLEE CHRISTIAN CENTER N8705 S COURT RD. EAST TROY, WI 53120	NONE	PUBLIC CHARITY	RELIGIOUS	3,000.
TIMOTHY TRAINING INTERNATIONAL PO BOX 795 PLAINFIELD, IL 60544	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TOMAHAWK LAKE ASSOCIATION INC. P.O. BOX 535 MINOCQUA, WI 54548	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
TOPIC P.O. BOX 965 ELKHORN, NC	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	2,000.
TRINITY FORUM, INC P.O. BOX 9464 MCLEAN, VA 22012	NONE	PUBLIC CHARITY	RELIGIOUS	1,000.
TRINITY INTERNATIONAL UNVERSITY 2065 HALF DAY ROAD DEERFIELD, IL 60015	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
TROPICAL HEALTH ALLIANCE P.O. BOX A BRYN MAWR, CA 92318	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,000.
VILLAGE CHURCH OF BARRINGTON AN EVANGELICAL FREE CHURCH 1600 E MAIN ST BARRINGTON, IL 60010	NONE	PUBLIC CHARITY	RELIGIOUS	10,800.
WATER STONE 2925 PROFESSIONAL PLACE COLORADO SPRINGS, CO 80904	NONE	PUBLIC CHARITY	EDUCATION	2,000.
WHEATON COLLEGE 501 COLLEGE AVE WHEATON, IL 60187	NONE	PUBLIC CHARITY	EDUCATION	2,000.
WISE INTERNATIONAL P.O. BOX 1332 DYERSBURG, TN 38025	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	2,000.
WOODDALE CHURCH 6630 SHADY OAK RD EDEN PRAIRIE, MN 55344	NONE	PUBLIC CHARITY	GENERAL EXEMPT PURPOSE	1,700.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD MINISTRIES P.O.BOX 1757 BOONE, NC 28607	NONE	PUBLIC CHARITY	RELIGIOUS	2,400.
WYCLIFFE BIBLE TRANSLATORS P.O. BOX 628200 ORLANDO, FL 32862	NONE	PUBLIC CHARITY	RELIGIOUS	2,500.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46,351.	
4 Dividends and interest from securities			14	36,309.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	2,875.	14	1,382.	
8 Gain or (loss) from sales of assets other than inventory	525990	6,410.	18	16,404.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		9,285.		100,446.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 109,731.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Earle M - Combs III | 10-25-12 | Pres

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ASHLEY SIWULA	Ashley S	10/24/12		P01285752

Firm's name ▶ DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

Firm's address ▶ 111 SOUTH WACKER DRIVE
CHICAGO, IL 60606

Phone no. (312) 486-1000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

EARLE M. & VIRGINIA M. COMBS FOUNDATION

Employer identification number

36-6168454

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2011)**

Name of organization	Employer identification number
EARLE M. & VIRGINIA M. COMBS FOUNDATION	36-6168454

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CME GROUP, INC. 20 S. WACKER CHICAGO, IL 60606	$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	EARLE M. COMBS III 2384 OAK HILL RD. BARRINGTON, IL 60610	$ 35,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: EARLE M. & VIRGINIA M. COMBS FOUNDATION

Employer identification number: 36-6168454

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

EARLE M. & VIRGINIA M. COMBS FOUNDATION

Employer identification number

36-6168454

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

CONTINUATION FOR 990-PF, PART IV

EARLE M. & VIRGINIA M. COMBS FOUNDATION 36-6168454 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	FROM NORTH SKY LBO III, LP K-1	P	VARIOUS	VARIOUS
c	FROM NORTH SKY VENTURE FUND III, LP K-1	P	VARIOUS	VARIOUS
d	2,000 SHS POWERSHARES	P	VARIOUS	VARIOUS
e	FROM POWERSHARES K-1	P	VARIOUS	VARIOUS
f	CAPITAL GAIN DISTRIBUTION FROM WILLIAM BLAIR	P	VARIOUS	VARIOUS
g	FROM MAJESTY I LP K-1	P	VARIOUS	VARIOUS
h	1231 GAIN OR LOSS FROM MAJESTY I LP K-1	P	VARIOUS	VARIOUS
i	UBI CAPITAL GAINS FROM PASS THROUGHS	P	VARIOUS	VARIOUS
j	UBI 1231 GAIN OR LOSS FROM PASS THROUGHS	P	VARIOUS	VARIOUS
k	UBI RECLASS	P	VARIOUS	VARIOUS
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	630,124.		607,673.	22,451.
b	9,452.			9,452.
c	12,979.			12,979.
d	3,716.			3,716.
e	1.			1.
f	363.			363.
g	43,071.			43,071.
h	8,379.			8,379.
i	6,428.			6,428.
j	<18.>			<18.>
k	<6,410.>			<6,410.>
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				22,451.
b				9,452.
c				12,979.
d				3,716.
e				1.
f				363.
g				43,071.
h				8,379.
i				6,428.
j				<18.>
k				<6,410.>
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	100,412.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRUED INTEREST PURCHASED	<283.>
WILLIAM BLAIR	46,634.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	46,351.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WILLIAM BLAIR	36,309.	0.	36,309.
TOTAL TO FM 990-PF, PART I, LN 4	36,309.	0.	36,309.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IL REFUND	3,706.	0.	
LOSS FROM PASSTHROUGHS	0.	<38,892.>	
MISCELLANEOUS INCOME	551.	0.	
UBI INCOME FROM PASS THROUGHS	2,875.	0.	
UBI RECLASS	<2,875.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,257.	<38,892.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	11,850.	0.		11,850.
TO FORM 990-PF, PG 1, LN 16B	11,850.	0.		11,850.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	1,186.	0.		1,186.
BOOKS	4,758.	0.		4,758.
POSTAGE	521.	0.		521.
PHONE	576.	0.		576.
MISSION EXPENSE	2,659.	0.		2,659.
MEALS	2,063.	0.		2,063.
ASSESMENT	1,707.	0.		1,707.
REAL ESTATE TAX	3,953.	0.		3,953.
OTHER EXPENSE	4,417.	0.		4,417.
MISCELLANEOUS	151.	0.		151.
FILING FEES	10.	0.		10.
BANK CHARGES	76.	44.		0.
TO FORM 990-PF, PG 1, LN 23	22,077.	44.		22,001.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000 SHS AON CORP	200,206.	1,170,000.
2,000 SHS BANK OF AMERICA CORP	15,232.	11,120.
4,000 SHS CINTAS CORP	6,723.	139,240.
500 SHS GENERAL ELECTRIC CO	12,227.	8,955.
1,000 SHS ILLINOIS TOOL WORKS INC	12,140.	46,710.
2,999 SHS MOLEX INC CLASS A	25,004.	59,340.
1,000 SHS PROGRESS ENERGY INC	10,855.	56,020.
7,000 SHS RPM INTERNATIONAL INC	9,747.	171,850.
205 SHS M & T BANK CORP	17,736.	15,649.
1,000 SHS ABBOTT LABORATORIES	48,362.	56,230.
TOTAL TO FORM 990-PF, PART II, LINE 10B	358,232.	1,735,114.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
50,000 PAR AMVESCAP PLC SR NT	51,787.	51,140.
100,000 PAR ANHEUSER BUSCH COS INC	97,930.	110,056.
50,000 PAR CITIGROUP INC BOND	48,856.	49,386.
50,000 PAR IRON MOUNTAIN INC BOND	50,000.	50,000.
100,000 PAR ANIXTER INC	99,250.	101,250.
100,000 PAR SCOTTS MIRACLE GRO CO SR NT	103,875.	114,732.
50,000 PAR TRANSOCEAN INC SER C CVT SR NOTES	49,025.	49,158.
25,000 PAR FORD MOTOR CREDIT COMPANY	25,000.	24,735.
TOTAL TO FORM 990-PF, PART II, LINE 10C	525,723.	550,457.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN MAJESTY I, LP.	COST	3,224,225.	3,790,227.
INVESTMENT IN NORTH SKY VENTURE FUND III, LP	COST	215,975.	257,388.
INVESTMENT IN NORTH SKY LBO FUND III, LP	COST	160,639.	190,644.
FIRST EAGLE GLOBAL FUND	COST	30,485.	29,488.
WM. BLAIR GLOBAL GROWTH FUND	COST	497,107.	755,340.
DAVIS NEW YORK VENTURE FUND	COST	112,954.	122,043.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,241,385.	5,145,130.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EARLE M. COMBS III 141 WEST JACKSON BOULEVARD CHICAGO, IL 60604	PRESIDENT/DIRECTOR 15.00	0.	0.	0.
VIRGINIA M. COMBS 141 WEST JACKSON BOULEVARD CHICAGO, IL 60604	SECRETARY/TREASURER 5.00	0.	0.	0.
EARLE M. COMBS IV 141 WEST JACKSON BOULEVARD CHICAGO, IL 60604	DIRECTOR* 0.00	0.	0.	0.
BONNIE C. ETTERS 141 WEST JACKSON BOULEVARD CHICAGO, IL 60604	DIRECTOR* 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

* AS NEEDED

Substantiation of Exercise of Expenditure Responsibility

Organizations: Earle M. & Virginia M. Combs Foundation
TIN: 36-6168454
Tax Year Ended: December 31, 2011

Form 990-PF, Part VII-B, Line 5c

The following Information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to its grants.

Name and Location of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended by Grantee	To the Grantor's Knowledge, Grantee Has Diverted a Portion of Funds from the Purpose of the Grant (Yes/No)	Dates of Reports Received from the Grantee	Dates and Results of Any Verification of the Grantee's Reports
Christian Literature Sydney, Australia	$500 00 $500.00 $2,500 00	01/14/2011 12/31/2011 03/22/2011	Religious Religious Religious	$500 00 $500 00 $2,500.00	No	Sent letter of request to agency for final report.	See footnote
Rev Dr Joseph Mungu Mazabuka, Zambia	$750.00 $500 00	01/24/2011 12/31/2011	Religious Religious	$750 00 $500 00	No	Sent letter of request to agency for final report.	See footnote

Footnote Earle M & Virginia M. Combs Foundation has no reason to doubt the accuracy or reliability of the information provided by the grantee, therefore, no independent verification of the information was made.

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☒

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions.
EARLE M. & VIRGINIA M. COMBS FOUNDATION

Employer identification number (EIN) or
☒ 36-6168454

Number, street, and room or suite no If a P.O. box, see instructions.
2384 OAK HILL RD.

Social security number (SSN)
☐

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
BARRINGTON, IL 60610

Enter the Return code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ EARLE M. COMBS III
2384 OAK HILL RD. - BARRINGTON, IL 60610
  Telephone No ▶ (312) 922-3900 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until NOVEMBER 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 2011 or
▶ ☐ tax year beginning ____, and ending ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 2,358.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions EARLE M. & VIRGINIA M. COMBS FOUNDATION	Employer identification number (EIN) or ☒ 36-6168454
	Number, street, and room or suite no. If a P.O. box, see instructions. 2384 OAK HILL RD.	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BARRINGTON, IL 60610	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ EARLE M. COMBS III 2384 OAK HILL RD. - BARRINGTON, IL 60610

Telephone No. ▶ (312) 922-3900 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN, AN ADDITIONAL EXTENSION IS REQUESTED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 2,298.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 5,181.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/13/12