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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending ,

THE DAVEE FOUNDATION  
c/o CHARLES A STERN @ EDWARDS, WILDMAN  
225 W. WACKER DRIVE - 28th Floor  
Chicago, IL 60606-1229

**A** Employer identification number  
36-6124598

**B** Telephone number (see the instructions)  
312-268-4156

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply  Initial return  Initial Return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 116,433,688.

**J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc. received (att sch)	1,856,095.			
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	3,252,159.	3,252,159.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-756,319.			
b Gross sales price for all assets on line 6a	44,177,303.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Statement 1	449.			
12 Total. Add lines 1 through 11	4,352,384.	3,252,159.		
<b>ADMINISTRATIVE EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See St 2	118,512.	23,702.		94,810.
b Accounting fees (attach sch) See St 3	56,823.	45,207.		11,616.
c Other prof fees (attach sch) See St 4	259,889.	258,993.		896.
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 5	569.	554.		15.
19 Depreciation (attach sch) and depletion	129.			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 6	10,793.	5,964.		4,829.
24 Total operating and administrative expenses. Add lines 13 through 23	446,715.	334,420.		112,166.
25 Contributions, gifts, grants paid Part XV	6,216,000.			6,216,000.
26 Total expenses and disbursements. Add lines 24 and 25	6,662,715.	334,420.		6,328,166.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-2,310,331.			
b Net investment income (if negative, enter 0)		2,917,739.		
c Adjusted net income (if negative, enter 0)				

N/A  
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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>A S S E T S</b>	1	Cash – non-interest-bearing	50,000.	50,000.	50,000.
	2	Savings and temporary cash investments	1,242,958.	1,126,042.	1,126,042.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule) <b>Statement 7</b>	13,279,082.	4,822,957.	4,833,060.
	b	Investments – corporate stock (attach schedule) <b>Statement 8</b>	29,403,433.	30,161,700.	33,775,210.
	c	Investments – corporate bonds (attach schedule) <b>Statement 9</b>	71,311,484.	76,753,185.	76,544,304.
	11	Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment, basis <b>3,606.</b>				
	Less accumulated depreciation (attach schedule) <b>See Stmt 10 129.</b>		3,477.	3,477.	
15	Other assets (describe <b>See Statement 11</b> )	68,632.	101,595.	101,595.	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	115,355,589.	113,018,956.	116,433,688.	
<b>L I A B I L I T I E S</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>F U N D A S S E T A L B A N C E S</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>	<input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>	<input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	115,355,589.	113,018,956.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	115,355,589.	113,018,956.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	115,355,589.	113,018,956.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	115,355,589.
2	Enter amount from Part I, line 27a	2	-2,310,331.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	113,045,258.
5	Decreases not included in line 2 (itemize) <b>See Statement 12</b>	5	26,302.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30</b>	6	113,018,956.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 13			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	-756,319.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	34,534.
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	6,059,880.	118,131,838.	0.051298
2009	5,702,932.	115,460,190.	0.049393
2008	6,889,789.	124,233,210.	0.055459
2007	6,724,083.	131,259,920.	0.051227
2006	6,899,311.	128,275,365.	0.053785

2 Total of line 1, column (d)	2	0.261162
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052232
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	119,352,098.
5 Multiply line 4 by line 3	5	6,233,999.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,177.
7 Add lines 5 and 6	7	6,263,176.
8 Enter qualifying distributions from Part XII, line 4	8	6,328,166.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	29,177.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	29,177.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	29,177.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	60,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	60,000.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	30,823.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 30,823. <input checked="" type="checkbox"/> Refunded		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	13	X	
14	The books are in care of ▶ <u>Charles Stern</u> Telephone no. ▶ <u>312-268-4156</u> Located at ▶ <u>225 W Wacker Drive - 30th Floor Chicago IL</u> ZIP + 4 ▶ <u>60606-1229</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float:right">▶ 15</span>	N/A	▶	<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶		Yes	No
		16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">▶ <input type="checkbox"/></span>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870. 6b X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

If 'Yes,' file Form 8870. N/A 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles A Stern 225 W Wacker Dr (Wildman&Harro Chicago, IL 60606	Director 15.00	0.	0.	0.
Nancy Hensel 777 N Michigan Ave Chicago, IL 60611	Director 2.00	0.	0.	0.
J W Dugdale Jr 4356 Lanam Ridge Rd Nashville, IN 47448	President 15.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	
-----	
-----	
-----	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
-----	
-----	
All other program-related investments. See instructions	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		<b>1a</b>	115,684,198.
<b>a</b> Average monthly fair market value of securities		<b>1b</b>	5,436,420.
<b>b</b> Average of monthly cash balances		<b>1c</b>	49,025.
<b>c</b> Fair market value of all other assets (see instructions)		<b>1d</b>	121,169,643.
<b>d</b> Total (add lines 1a, b, and c)			
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>		0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets		<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d		<b>3</b>	121,169,643.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		<b>4</b>	1,817,545.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		<b>5</b>	119,352,098.
<b>6</b> Minimum investment return. Enter 5% of line 5		<b>6</b>	5,967,605.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	5,967,605.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>		29,177.
<b>b</b> Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>		
<b>c</b> Add lines 2a and 2b		<b>2c</b>	29,177.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1		<b>3</b>	5,938,428.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	5,938,428.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		<b>7</b>	5,938,428.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		<b>1a</b>	6,328,166.
<b>a</b> Expenses, contributions, gifts, etc — total from Part I, column (d), line 26		<b>1b</b>	
<b>b</b> Program-related investments — total from Part IX-B		<b>2</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		<b>3a</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		<b>3b</b>	
<b>a</b> Suitability test (prior IRS approval required)		<b>4</b>	6,328,166.
<b>b</b> Cash distribution test (attach the required schedule)		<b>5</b>	29,177.
<b>4</b> Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		<b>6</b>	6,298,989.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)			
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4			

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				5,938,428.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	587,225.			
b From 2007	283,843.			
c From 2008	764,782.			
d From 2009	7,202.			
e From 2010	227,134.			
f Total of lines 3a through e	1,870,186.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 6,328,166.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				5,938,428.
e Remaining amount distributed out of corpus	389,738.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,259,924.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	587,225.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,672,699.			
10 Analysis of line 9				
a Excess from 2007	283,843.			
b Excess from 2008	764,782.			
c Excess from 2009	7,202.			
d Excess from 2010	227,134.			
e Excess from 2011	389,738.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed.

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**b** The form in which applications should be submitted and information and materials they should include.

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Statement 14				
<b>Total</b>				▶ <b>3a</b> 6,216,000.
b <i>Approved for future payment</i>				
<b>Total</b>				▶ <b>3b</b>





**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 449.		
<b>Total</b>	<b>\$ 449.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**Statement 2**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees				
<b>Total</b>	<b>\$ 118,512.</b>	<b>\$ 23,702.</b>		<b>\$ 94,810.</b>

**Statement 3**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees				
<b>Total</b>	<b>\$ 56,823.</b>	<b>\$ 45,207.</b>		<b>\$ 11,616.</b>

**Statement 4**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	\$ 258,097.	\$ 258,097.		
Secretarial and Office	1,792.	896.		\$ 896.
<b>Total</b>	<b>\$ 259,889.</b>	<b>\$ 258,993.</b>		<b>\$ 896.</b>

**Statement 5**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing Fee	\$ 15.			\$ 15.
Foreign Taxes Paid	554.	\$ 554.		
<b>Total</b>	<u>\$ 569.</u>	<u>\$ 554.</u>		<u>\$ 15.</u>

**Statement 6**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Meeting Expenses	\$ 1,133.	\$ 1,133.		
Office Supplies	117.	59.		\$ 58.
Rental Office	8,670.	4,335.		4,335.
Storage and Moving	873.	437.		436.
<b>Total</b>	<u>\$ 10,793.</u>	<u>\$ 5,964.</u>		<u>\$ 4,829.</u>

**Statement 7**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
Federal Farm Cr 10-17-12 [a]	Cost	\$ 2,552,205.	\$ 2,583,675.
Federal Natl Mtg 10-08-13 [a]	Cost	2,270,752.	2,249,385.
		<u>\$ 4,822,957.</u>	<u>\$ 4,833,060.</u>
<b>Total</b>		<u>\$ 4,822,957.</u>	<u>\$ 4,833,060.</u>

**Statement 8**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Anheusr Busch 1152shs [b]	Cost	\$ 54,198.	\$ 70,260.
Assa Abloy 3604shs [b]	Cost	35,110.	44,906.
Atlantia Spa 3052shs [b]	Cost	31,274.	24,141.
AXA Ads 848shs [b]	Cost	14,926.	10,905.
Bayer Ag 273shs [b]	Cost	16,993.	17,417.
Bayerische Motor 1763shs [b]	Cost	49,819.	39,191.
BG Gp 345shs [b]	Cost	33,493.	36,915.
BHP Billiton 678shs [b]	Cost	47,035.	47,887.
BNP Paribas 1239shs [b]	Cost	39,592.	24,346.

Statement 8 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Canon Inc 792shs [b]	Cost	\$ 30,273.	\$ 34,880.
Daito Tr 1862shs [b]	Cost	30,118.	39,661.
Danone Spr 1930 shs [b]	Cost	23,834.	24,395.
Fanuc Corp 1932shs [b]	Cost	31,562.	46,350.
GEA Ag 287shs [b]	Cost	8,893.	8,071.
Glaxosmithkline 1511shs [b]	Cost	61,129.	68,947.
Honda Motor 998shs [b]	Cost	35,290.	30,489.
Informa Plc 2539shs [b]	Cost	33,797.	28,335.
ING Gp 3523shs [b]	Cost	36,148.	25,260.
JS Group 573shs [b]	Cost	26,880.	21,774.
Julius Baer 2198shs [b]	Cost	18,180.	17,035.
LVMH Moet1027shs [b]	Cost	20,748.	28,859.
Merck KGAA 759shs [b]	Cost	25,456.	25,222.
Mitsubishi 1550shs [b]	Cost	24,073.	23,080.
Novartis 1130shs [b]	Cost	59,275.	64,602.
Petrofac Ltd 2210shs [b]	Cost	27,484.	24,730.
Potash Cp 482shs [b]	Cost	21,141.	19,897.
Prudential Plc 1807shs [b]	Cost	30,506.	35,670.
Rexam Plc 1235shs [b]	Cost	35,884.	33,654.
Rogers Comm 535shs [b]	Cost	18,308.	20,603.
Royal Dutch 653shs [b]	Cost	40,350.	47,728.
Ryanair Hlds 1103shs [b]	Cost	29,741.	30,730.
Sampo Oyj 1943shs [b]	Cost	23,581.	23,957.
Sanofi 2060shs [b]	Cost	76,577.	75,272.
SAP Ag 1129shs [b]	Cost	54,997.	59,781.
Siemens Ak 198shs [b]	Cost	26,328.	18,931.
Sumitomo 5685shs [b]	Cost	36,671.	31,324.
Swedbank 1874shs [b]	Cost	33,750.	24,081.
Technip 1050shs [b]	Cost	22,635.	24,780.
Telstra Cp 3416shs [b]	Cost	49,945.	58,243.
Total Fina 683shs [b]	Cost	41,841.	34,908.
Tullow Oil 1981shs [b]	Cost	18,630.	21,288.
Unilever Plc 1690shs [b]	Cost	48,697.	56,649.
Valeo Spr 1107shs [b]	Cost	30,514.	21,896.
Vodafone Gp 786shs [b]	Cost	17,232.	22,032.
Wm Morrison 1198shs [b]	Cost	26,707.	30,130.
Wolseley Plc 4721shs [b]	Cost	13,319.	15,343.
Xstrata Plc 14197shs [b]	Cost	49,063.	42,023.
Yahoo Japan 3540shs [b]	Cost	43,285.	37,630.
British Sky 304shs [b]	Cost	13,893.	13,766.
ACE Ltd 8285shs [c]	Cost	43,523.	58,059.
Aeroviroment 1020shs [c]	Cost	25,204.	32,099.
Allegheny Tech 916shs [c]	Cost	45,424.	43,785.
Arxos Dorados 1642shs [c]	Cost	38,256.	33,710.
Arm Hlds 2079shs [c]	Cost	30,599.	57,526.
Aruba Networks 1453sh [c]	Cost	26,014.	26,910.
Athenahealth 763shs [c]	Cost	27,766.	37,479.
Baidu Inc 352shs [c]	Cost	3,751.	40,977.
Borg Warner 653shs [c]	Cost	39,767.	41,622.
Carbo Ceramics 295sh [c]	Cost	33,115.	36,382.
Carmax 1509shs [c]	Cost	32,833.	45,994.
Cavin Inc 1485shs [c]	Cost	38,468.	42,219.
CI Industries 231shs [c]	Cost	16,132.	33,490.
CH Robinson 597shs [c]	Cost	26,213.	41,659.
Core Labs 696shs [c]	Cost	45,394.	79,309.

Statement 8 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Ctrip.com 1183shs [c]	Cost	\$ 40,369.	\$ 27,682.
Dendreon 2729shs [c]	Cost	62,652.	20,740.
Dicks Sporting 931shs [c]	Cost	33,840.	34,335.
Expeditors Intl 1002shs [c]	Cost	32,756.	41,042.
FS Networks 451shs [c]	Cost	45,314.	47,860.
FMC Tech 1115shs [c]	Cost	48,558.	58,236.
Fossil 500shs [c]	Cost	41,505.	39,680.
Fusion-io 913shs [c]	Cost	21,478.	22,095.
Gildan Active 1541shs [c]	Cost	42,086.	28,955.
Green Dot 1138shs [c]	Cost	57,474.	35,528.
Green Mtn Coffee 1024shs [c]	Cost	35,602.	45,926.
Human Genome 4305shs [c]	Cost	82,229.	31,814.
IHS Inc 577shs [c]	Cost	45,521.	49,714.
Intuitive Surgical 141shs [c]	Cost	46,287.	65,284.
Ironwood Pharm 932shs [c]	Cost	9,775.	11,156.
Linkdin Cp 294shs [c]	Cost	20,391.	18,525.
Lufkin Ind 819shs [c]	Cost	54,258.	55,127.
Mylan 2211shs [c]	Cost	48,474.	47,448.
Oceaneering 1280shs [c]	Cost	37,165.	59,046.
Qlik Tech 1788shs [c]	Cost	42,746.	43,270.
Resource Conn 2687shs [c]	Cost	44,847.	28,455.
Robt Half 1899shs [c]	Cost	55,589.	54,046.
Rockwell Auto 640shs [c]	Cost	35,938.	46,957.
Rue21 Inc 956shs [c]	Cost	25,127.	20,650.
Salesforce.co 516shs [c]	Cost	18,307.	52,353.
Sina.com 273shs [c]	Cost	21,654.	14,196.
Successfactors 1037shs [c]	Cost	28,084.	41,345.
T Rowe Price Gp 809shs [c]	Cost	40,284.	46,073.
Tripadvisors 1014sh [c]	Cost	11,834.	11,723.
Universal Display 251shs [c]	Cost	8,405.	9,209.
Vertex Pharm 948shs [c]	Cost	36,487.	31,483.
Vmware 472shs [c]	Cost	24,833.	39,266.
Volcano 1278shs [c]	Cost	30,763.	30,403.
Youku 1575shs [c]	Cost	47,280.	24,704.
Abbott Labs 478shs [d]	Cost	23,019.	26,878.
Alcoa 2141shs [d]	Cost	34,604.	18,520.
Allsate 1817shs [d]	Cost	53,449.	49,804.
ATT 1374shs [d]	Cost	34,496.	41,550.
Bank of America 3442shs [d]	Cost	104,159.	19,138.
Bank of New Your 1897shs [d]	Cost	59,830.	37,769.
BP Plc 1151shs [d]	Cost	50,647.	49,194.
Bristol Myers 2128shs [d]	Cost	53,313.	74,991.
Cardinal Health 887shs [d]	Cost	30,305.	36,021.
Chevron 629shs [d]	Cost	46,554.	66,926.
Chubb 648shs [d]	Cost	29,697.	44,855.
Cisco Sys 1172shs [d]	Cost	20,977.	21,190.
Citigroup 2182shs [d]	Cost	87,886.	57,408.
Coca Cola 653shs [d]	Cost	33,111.	45,690.
Comcast "A" 4329shs [d]	Cost	93,486.	102,641.
CVS 1213shs [d]	Cost	39,606.	49,466.
Dell 2805shs [d]	Cost	53,861.	41,037.
Ebay 2225shs [d]	Cost	41,530.	67,484.
Emerson Elec 586shs [d]	Cost	22,488.	27,302.
General Elec 1551shs [d]	Cost	29,508.	27,778.
General Motors 963shs [d]	Cost	28,597.	19,520.

THE DAVEE FOUNDATION  
c/o CHARLES A STERN @ EDWARDS, WILDMAN

36-6124598

Statement 8 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Glaxosmithkline 811shs [d]	Cost	\$ 36,954.	\$ 37,006.
Goldman Sachs 240shs [d]	Cost	36,855.	21,703.
Halliburton 1408shs [d]	Cost	37,296.	48,590.
Hewlett Packard 1686shs [d]	Cost	55,104.	43,431.
Ingersoll Rand 1062shs [d]	Cost	45,042.	32,359.
Interl 896shs [d]	Cost	18,799.	21,728.
J P Morgan 1895shs [d]	Cost	80,829.	63,009.
Kraft Foods 1926shs [d]	Cost	61,955.	71,955.
Lowe's Co 1002shs [d]	Cost	24,122.	25,431.
Merck 1274shs [d]	Cost	33,809.	48,030.
Metlife 714shs [d]	Cost	30,217.	22,263.
Microsoft 2261shs [d]	Cost	60,331.	58,696.
Murphy Oil 519shs [d]	Cost	22,039.	28,929.
New Corp 2106shs [d]	Cost	42,375.	38,287.
Pfizer 3132shs [d]	Cost	71,438.	67,776.
PNC Finl 624shs [d]	Cost	34,902.	35,986.
PPL Corp 1231shs [d]	Cost	32,889.	36,216.
Royal Dutch 854shs [d]	Cost	48,507.	63,077.
Staples 1605shs [d]	Cost	22,655.	22,293.
Target 512shs [d]	Cost	25,358.	26,225.
Textron 1146shs [d]	Cost	25,361.	21,190.
Time Warner 788shs [d]	Cost	37,052.	50,093.
Time Warner New 1434shs [d]	Cost	47,046.	51,825.
Travelers 552shs [d]	Cost	28,306.	32,662.
US Bancorp 994shs [d]	Cost	21,491.	25,535.
Unilever 2025shs [d]	Cost	46,431.	69,599.
United Health Gp 751shs [d]	Cost	16,349.	38,061.
Verizon 1276shs [d]	Cost	39,140.	51,193.
Viacom 1863shs [d]	Cost	52,666.	84,599.
Walmart 804shs [d]	Cost	39,930.	48,047.
Weatherford Intl 2064shs [d]	Cost	36,918.	30,217.
Wells Fargo 1694shs [d]	Cost	51,749.	46,687.
Yahoo 2689shs [d]	Cost	43,722.	43,371.
Acme Packet 199shs [e]	Cost	14,145.	6,151.
Affiliated Mgrs 342shs [e]	Cost	32,821.	32,815.
Alexion Pharm 278shs [e]	Cost	11,459.	19,877.
Allegheny Tech 449shs [e]	Cost	20,884.	21,462.
Allergan 298shs [d]	Cost	20,822.	26,147.
Amazon.com 190shs [e]	Cost	33,897.	32,889.
Ametek 523shs [e]	Cost	21,223.	22,018.
Anadarko 566shs [e]	Cost	37,501.	43,203.
AON 833shs [e]	Cost	37,284.	38,984.
Apple 360shs [e]	Cost	75,371.	145,800.
ARM Hldgs 661shs [e]	Cost	18,887.	18,290.
ASML Hldgs 625shs [e]	Cost	19,807.	26,119.
Beam 372shs [e]	Cost	17,791.	19,058.
Bed Bath 414shs [e]	Cost	24,118.	24,000.
Boeing 530shs [e]	Cost	32,190.	38,876.
Broadman 607shs [e]	Cost	16,325.	17,822.
Cabot Oil 472shs [e]	Cost	33,580.	35,825.
Cameron 430shsv [e]	Cost	20,000.	21,152.
Caterpillar 335shs [e]	Cost	19,396.	30,351.
CBRE Gp 1616shs [e]	Cost	26,235.	24,596.
CBS New 904shs [e]	Cost	22,534.	24,535.
Cerner Cp 340shs [e]	Cost	20,419.	20,825.

Statement 8 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Chipotle Mex 58shs [e]	Cost	\$ 16,618.	\$ 19,589.
Coach 448shs [e]	Cost	22,484.	27,346.
Coca Cola 1013shs [e]	Cost	69,257.	70,880.
Colgate Palm 214shs [e]	Cost	18,604.	19,772.
Comcast New 1204shs [e]	Cost	29,174.	28,547.
Concho Res 344shs [e]	Cost	29,465.	32,250.
Cummins 286shs [e]	Cost	25,085.	25,174.
Enbridge 1012shs [e]	Cost	35,542.	37,859.
EQT 418shs [e]	Cost	23,686.	22,902.
Estee Lauder 105shs [e]	Cost	10,245.	11,794.
Express Scripts 636shs [e]	Cost	28,885.	28,423.
FS Network 114shs [e]	Cost	5,676.	12,098.
Fortinet 286shs [e]	Cost	5,921.	6,238.
Goldcorp 396shs [e]	Cost	18,580.	17,523.
Google 82shs [e]	Cost	48,006.	52,964.
Hansen Natl 81shs [e]	Cost	7,218.	7,463.
Intuitive Surg 19shs [e]	Cost	8,511.	8,797.
Las Vegas Sands 575shs [e]	Cost	26,618.	24,570.
Lululemon 198shs [e]	Cost	10,761.	9,239.
Mastercard 64shs [e]	Cost	17,597.	23,860.
Mead Johnson 182shs [e]	Cost	10,619.	12,509.
MSCI 897shs [e]	Cost	30,693.	29,538.
Onyx Pharm 197shs [e]	Cost	8,588.	8,658.
Precision Cast 138shs [e]	Cost	21,467.	22,741.
Qlik Tech 300shs [e]	Cost	7,449.	7,260.
Qualcom 1043shs [e]	Cost	49,497.	57,052.
Questar 900shs [e]	Cost	15,329.	17,874.
Salesforce.com 161shs [e]	Cost	14,442.	16,335.
Sandisk 294shs [e]	Cost	11,276.	14,468.
Schlumberger 487shs [e]	Cost	37,021.	33,267.
Shire Plc 324shs [e]	Cost	24,721.	33,664.
Signature Bank 441shs [e]	Cost	22,731.	26,456.
Starbucks 482shs [e]	Cost	15,965.	22,177.
Starwood Htls 390shs [e]	Cost	18,007.	18,708.
Mosaic Hldgs 417shs [e]	Cost	25,339.	21,029.
Union Pacific 363shs [e]	Cost	34,441.	38,456.
Verifone 664shs [e]	Cost	27,521.	23,585.
Verizon 669shs [e]	Cost	23,675.	26,840.
Vmware 193shs [e]	Cost	17,759.	16,056.
Watson Pharm 194shs [e]	Cost	13,102.	11,706.
Western Union 1147shs [e]	Cost	20,563.	20,944.
Whole Foods 330shs [e]	Cost	13,325.	22,961.
Ralph Lauren 145shs [e]	Cost	22,031.	20,017.
Cons Staples 13550shs [f]	Cost	401,080.	440,240.
IShares DJ 700shs [f]	Cost	50,680.	44,065.
IShares DJ Tech 6568shs [f]	Cost	419,331.	419,695.
Financial Sel Sect 19610shs [f]	Cost	499,189.	254,930.
ABB Ltd 665shs [g]	Cost	15,503.	12,522.
Adidas 467shs [g]	Cost	12,126.	15,229.
Amadeus IT 313shs [g]	Cost	5,280.	5,086.
America Movil 608shs [g]	Cost	17,368.	13,741.
Banco Bradesco 1125shs [g]	Cost	18,616.	18,765.
BG Group 169shs [g]	Cost	14,380.	18,083.
BHP Billiton 231shs [g]	Cost	18,129.	16,316.
BNP Paribas 403shs [g]	Cost	18,912.	7,919.

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Brambles Ltd 848shs [g]	Cost	\$ 12,686.	\$ 12,321.
Bunzl Plc 263shs [g]	Cost	14,204.	18,094.
Canadian Natl 129shs [g]	Cost	8,524.	10,134.
Canon 501shs [g]	Cost	21,905.	22,064.
CAP Gemini 441shs [g]	Cost	11,676.	6,928.
Cenovus 172shs [g]	Cost	4,753.	5,710.
Centrica Plc 603shs [g]	Cost	10,162.	10,745.
CGI Gp 395shs [g]	Cost	8,580.	7,446.
Cheung Kong 1110shs [g]	Cost	12,844.	13,131.
China Mobile 173shs [g]	Cost	8,227.	8,389.
Cielo Sa 245shs [g]	Cost	5,611.	6,350.
Cnooc Ltd 130shs [g]	Cost	20,866.	22,708.
Coca Cola Amatil 621shs [g]	Cost	12,065.	14,488.
Coca Cola Hellenic 357shs [g]	Cost	8,122.	5,962.
Compass Gp 2398shs [g]	Cost	20,659.	22,733.
Danone Spn 1338shs [g]	Cost	15,058.	16,912.
Denso Corp 920shs [g]	Cost	13,910.	12,576.
Ericsson 1281shs [g]	Cost	15,028.	12,977.
Fanuc 489shs [g]	Cost	10,125.	12,372.
Fomento Econ 232shs [g]	Cost	11,668.	16,173.
Fresenius 167shs [g]	Cost	8,705.	11,353.
Gazprom 896shs [g]	Cost	8,982.	9,570.
Glaxpsmith 174shs [g]	Cost	7,749.	7,940.
Grupo Tel 623shs [g]	Cost	11,818.	13,120.
Hutchison 867shs [g]	Cost	11,058.	14,375.
Industrial & Comm 1234shs [g]	Cost	17,717.	14,709.
Infosys Ltd 221shs [g]	Cost	12,233.	10,841.
Intl Pwr 163shs [g]	Cost	9,301.	8,509.
Julius Baer 1835shs [g]	Cost	11,311.	14,221.
Keppel Cp 950shs [g]	Cost	13,780.	13,528.
Kingfisher 1783shs [g]	Cost	12,132.	13,711.
Komatsu 470shs [g]	Cost	10,903.	11,101.
Koninklijke 794shs [g]	Cost	10,136.	10,679.
L Oreal 376shs [g]	Cost	7,693.	7,832.
Nestle Spn 284shs [g]	Cost	13,248.	16,390.
Niddec 520shs [g]	Cost	8,985.	11,222.
Novararts 271shs [g]	Cost	13,179.	15,493.
Novo Nordisk 125shs [g]	Cost	10,229.	14,408.
Publicis Gp 330shs [g]	Cost	7,627.	7,547.
Reed Elsevier 516shs [g]	Cost	15,059.	16,646.
Roche Hldgs 372shs [g]	Cost	14,101.	15,829.
Royal Dutch 247shs [g]	Cost	15,229.	18,774.
SAP Ag 311shs [g]	Cost	15,465.	16,467.
Schneider Elec 471shs [g]	Cost	5,795.	4,950.
Shire Plc 105shs [g]	Cost	7,152.	10,910.
Smith & Nephew 200shs [g]	Cost	11,044.	9,630.
Suncor Energy 417shs [g]	Cost	15,833.	12,022.
Swedbank 671shs [g]	Cost	11,399.	8,622.
Syngenta 270shs [g]	Cost	13,034.	15,914.
Taiwan Semi 1396shs [g]	Cost	13,993.	18,022.
Teso Plc 828shs [g]	Cost	22,266.	15,600.
Teva Pharm 548shs [g]	Cost	25,207.	22,118.
Total Fina 186shs [g]	Cost	14,377.	9,506.
Toyota Motor 109shs [g]	Cost	8,137.	7,208.
Transcanada 425shs [g]	Cost	14,347.	18,560.

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Statement 8 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Unilever 508shs [g]	Cost	\$ 15,034.	\$ 17,460.
Vimpelcom 515shs [g]	Cost	7,914.	4,877.
Vodafone 531shs [g]	Cost	11,020.	14,884.
Volkswagen 306shs [g]	Cost	11,015.	9,143.
Volvo 460shs [g]	Cost	8,220.	4,986.
Worleyparsons 510shs [g]	Cost	15,580.	13,326.
WPP Plc 2152shs [g]	Cost	12,090.	13,162.
Yamada Denki 128shs [g]	Cost	10,732.	8,720.
Abbott Labs 165shs [h]	Cost	7,676.	9,278.
Ace Ltd 135shs [h]	Cost	7,261.	9,466.
Allergan 60shs [h]	Cost	5,170.	5,264.
Amazon 100shs [h]	Cost	13,229.	17,310.
Anadarko Petro 125shs [h]	Cost	9,270.	9,541.
Apple 120shs [h]	Cost	18,455.	48,600.
ATT 375shs [h]	Cost	13,288.	11,340.
Autozone 20shs [h]	Cost	5,759.	6,499.
Baidu 35shs [h]	Cost	3,226.	4,076.
Bake Hughes 90shs [h]	Cost	5,147.	4,378.
Bank of America 908shs [h]	Cost	15,969.	5,048.
Biogen Idec 100shs [h]	Cost	5,486.	11,005.
Broadcom 90shs [h]	Cost	2,991.	2,642.
Cameron Intl 75shs [h]	Cost	4,047.	3,689.
Campbell Soup 200shs [h]	Cost	7,133.	6,648.
Capital One 153shs [h]	Cost	6,953.	6,470.
Cardinal Health 260shs [h]	Cost	7,747.	10,559.
CBS 380shs [h]	Cost	8,192.	10,313.
Celegene 160shs [h]	Cost	8,076.	10,816.
Centerpoint Energy 548shs [h]	Cost	9,226.	11,009.
Cisco Sys 683shs [h]	Cost	9,963.	12,349.
Citigroup 335shs [g]	Cost	11,974.	8,814.
Citrix 60shs [h]	Cost	3,466.	3,643.
Coca Cola 110shs [h]	Cost	7,452.	7,697.
Cognizant 162shs [h]	Cost	8,786.	10,418.
Colgate Palolive 79shs [h]	Cost	6,225.	7,299.
Comcast 310shs [h]	Cost	5,531.	7,350.
Conocophillips 202shs [h]	Cost	9,630.	14,720.
Covidien Plc 196shs [h]	Cost	8,478.	8,822.
CVS Caremark 134shs [h]	Cost	2,685.	5,465.
Darden Test 80shs [h]	Cost	3,398.	3,646.
Devon Energy 55shs [h]	Cost	3,544.	3,410.
Dominion Res 110shs [h]	Cost	5,544.	5,839.
E I DuPont 384shs [h]	Cost	14,280.	17,580.
EMC 300shs [h]	Cost	6,141.	6,462.
Emerson Elec 155shs [h]	Cost	8,324.	7,221.
EOG Res 45shs [h]	Cost	3,046.	4,433.
Exxon 296shs [h]	Cost	12,804.	25,089.
Freeport McMoran 150shs [h]	Cost	3,041.	5,519.
General Mills 200shs [h]	Cost	5,776.	8,082.
General Motors 295shs [h]	Cost	9,992.	5,980.
General Electric 440shs [h]	Cost	7,157.	7,880.
Goldman Sachs 105shs [h]	Cost	10,005.	9,495.
Home Depot 125shs [h]	Cost	4,223.	5,255.
Honeywell 204shs [h]	Cost	8,498.	11,087.
Humana 140shs [h]	Cost	10,877.	12,265.
Inter Continental 24shs [h]	Cost	2,678.	2,893.

Statement 8 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Invesco 355shs [h]	Cost	\$ 6,883.	\$ 7,132.
Johnson & Johnson 240shs [h]	Cost	15,098.	15,739.
Johnson Controls 565shs [h]	Cost	13,996.	17,662.
Juniper Net 465shs [h]	Cost	10,221.	9,491.
Kraft Foods 367shs [h]	Cost	12,672.	13,711.
Lam Research 60shs [h]	Cost	2,632.	2,221.
Lennar 245shs [h]	Cost	3,652.	4,814.
Lowe's Co 614shs [h]	Cost	13,316.	15,583.
Mastercard 15shs [h]	Cost	2,742.	5,592.
Merck 693shs [h]	Cost	23,015.	26,126.
MetLife 370shs [h]	Cost	13,449.	11,537.
Micros Sys 50shs [h]	Cost	2,509.	2,329.
Microsoft 1249shs [h]	Cost	30,220.	32,424.
Monsanto 65shs [h]	Cost	4,523.	4,555.
Betapp 80shs [h]	Cost	2,851.	2,902.
Nextera Energy 120shs [h]	Cost	6,877.	7,306.
Nike 100shs [h]	Cost	5,889.	9,637.
Norfolk Southern 295shs [h]	Cost	11,884.	21,494.
Occidental Petro 244shs [h]	Cost	15,892.	22,863.
Oracle 550shs [h]	Cost	12,794.	14,108.
Paccar 275shs [h]	Cost	10,266.	10,304.
Pfizer 975shs [h]	Cost	14,141.	21,099.
Pioneer Natl 35shs [h]	Cost	2,604.	3,132.
Procter & Gamble 285shs [h]	Cost	15,802.	19,012.
Prudential Finl 175shs [h]	Cost	7,008.	8,771.
Qyalcomm 261shs [h]	Cost	9,700.	14,277.
Schlumberger 269shs [h]	Cost	22,394.	18,375.
Southwestern Energy 71shs [h]	Cost	2,802.	2,268.
Target 145shs [h]	Cost	6,850.	7,427.
TD Ameritrade 248shs [h]	Cost	3,903.	3,881.
Estee Lauder 50shs [h]	Cost	5,069.	5,616.
Time Warner 676shs [h]	Cost	18,125.	24,431.
Tyco Intl 225shs [h]	Cost	8,782.	10,510.
UnitedHealth 180shs [h]	Cost	7,420.	9,122.
United Tech 280shs [h]	Cost	16,379.	20,465.
US Bancorp [h]	Cost	7,104.	7,439.
Verizon 336shs [h]	Cost	11,034.	13,480.
Vertex Pharm 120shs [h]	Cost	3,355.	3,985.
Wells Fargo 873shs [h]	Cost	22,890.	24,060.
Williams Co 307shs [h]	Cost	9,273.	10,137.
Xilinx 274shs [h]	Cost	8,129.	8,784.
Yum Brands 300shs [h]	Cost	10,437.	17,705.
Activision 320shs [k]	Cost	3,856.	3,942.
Aecom Tech 470shs [k]	Cost	12,977.	9,668.
Allstate 670shs [k]	Cost	17,548.	18,365.
AMC Net 100shs [k]	Cost	2,851.	3,758.
Ameren 260shs [k]	Cost	14,134.	8,614.
American Cap 600shs [k]	Cost	16,588.	16,848.
Analog Devices 490shs [k]	Cost	12,209.	17,532.
Annaly Cap 930shs [k]	Cost	14,793.	14,843.
Anworth Mtge 1310shs [k]	Cost	10,161.	8,227.
AON 180shs [k]	Cost	7,349.	8,424.
Avery Dennison 290shs [k]	Cost	12,323.	8,317.
Babcock & Wilcox 490shs [k]	Cost	13,829.	11,829.
Bank of Hawaii 420shs [k]	Cost	15,847.	18,686.

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Boston Scien 1720shs [k]	Cost	\$ 12,560.	\$ 9,185.
Broadridge Finl 720shs [k]	Cost	15,521.	16,236.
Cablevision 400shs [k]	Cost	7,057.	5,688.
Chubb 270shs [k]	Cost	11,049.	18,689.
Clorox 230shs [k]	Cost	14,080.	15,309.
Colonial Prop390shs [k]	Cost	10,700.	8,135.
Covidien Plc 300shs [k]	Cost	12,871.	13,503.
Dell 520shs [k]	Cost	7,064.	7,608.
Endurance Spec 280shs [k]	Cost	10,618.	10,710.
Entergy 160shs [k]	Cost	11,305.	11,688.
First Amern 830shs [k]	Cost	12,495.	10,516.
Genuine Part 250shs [k]	Cost	10,567.	15,300.
Goodrich 250shs [k]	Cost	10,928.	30,925.
Great Plains Eng 300shs [k]	Cost	9,696.	6,534.
Heinz 310shs [k]	Cost	13,376.	16,752.
Haemonetics 270shs [k]	Cost	17,138.	16,529.
Hasbro 350shs [k]	Cost	10,102.	11,162.
HCP 445shs [k]	Cost	11,348.	18,436.
Health Care Reit 290shs [k]	Cost	12,469.	15,814.
Hudson City 1030shs [k]	Cost	12,679.	6,438.
Hutchison Tel 1700shs [k]	Cost	2,765.	9,818.
Invesco 500shs [k]	Cost	12,691.	10,045.
M&T Bank 230shs [k]	Cost	16,728.	17,558.
Mattel 480shs [k]	Cost	11,118.	13,325.
McDermott 220shs [k]	Cost	4,490.	2,532.
McKesson 170shs [k]	Cost	10,458.	13,245.
New York Comm Bk 900shs [k]	Cost	11,632.	11,133.
Newpark Res 1200shs [k]	Cost	9,372.	11,400.
Nexen 400shs [k]	Cost	8,059.	6,364.
Nisource 480shs [k]	Cost	11,971.	11,429.
Noble Energy 130shs [k]	Cost	7,809.	12,271.
Ominicom Gp 310shs [k]	Cost	12,924.	13,820.
Progress Res 400shs [k]	Cost	18,301.	22,408.
Range Res 170shs [k]	Cost	11,994.	10,530.
RPM 400shs [k]	Cost	7,592.	9,820.
Sanofi 3300shs [k]	Cost	7,848.	3,960.
Scana 340shs [k]	Cost	11,626.	15,320.
Seadrill 390shs [k]	Cost	12,774.	12,940.
Sempra Energy 200shs [k]	Cost	9,102.	11,000.
Sonoco Prod 545shs [k]	Cost	16,108.	17,962.
SPDR Gold 220shs [k]	Cost	14,643.	33,438.
St Jude Med 320shs [k]	Cost	12,948.	10,976.
Sun Comm 710shs [k]	Cost	14,618.	25,936.
Suntrust Banks 880shs [k]	Cost	16,903.	15,576.
UDR 302shs [k]	Cost	7,040.	7,580.
Ultra Petro 140shs [k]	Cost	11,721.	4,148.
US Dollar 54550shs [k]	Cost	54,550.	54,550.
Weatherford 620shs [k]	Cost	11,352.	9,077.
Xcel Energy 510shs [k]	Cost	10,747.	14,096.
Xerox 1749shs [k]	Cost	17,418.	13,922.
Zimmer Hldgs 180shs [k]	Cost	10,425.	9,616.
Allergan 482shs [m]	Cost	27,357.	42,291.
Amazon 294shs [m]	Cost	37,333.	50,891.
Apple 405shs [m]	Cost	30,068.	53,055.
Celgene 1481shs [m]	Cost	85,321.	100,116.

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
CME 303shs [m]	Cost	\$ 105,631.	\$ 73,832.
Coach 1057shs [m]	Cost	57,843.	64,519.
Cognizant 1293shs [m]	Cost	43,400.	83,153.
Ecolab 515shs [m]	Cost	28,502.	29,772.
Google 111shs [m]	Cost	59,534.	71,695.
Illumina 1557shs [m]	Cost	87,017.	47,457.
Intuitive Surg 147shs [m]	Cost	39,883.	68,062.
Mead Johnson 633shs [m]	Cost	45,286.	43,506.
National Oil 883shs [m]	Cost	61,911.	60,035.
Oracle 2394shs [m]	Cost	61,578.	61,406.
Praxair 503shs [m]	Cost	41,241.	53,771.
Qualcomm 1699shs [m]	Cost	68,544.	92,935.
Quanta Svc 2396shs [m]	Cost	52,739.	51,610.
Southwest Energy 836shs [m]	Cost	33,420.	26,702.
T Rowe Price 1502shs [m]	Cost	74,929.	85,539.
US Dollar 14322shs [m]	Cost	14,322.	14,322.
Visa 907shs [m]	Cost	62,927.	92,088.
Yum Brands 1198shs [m]	Cost	51,963.	70,693.
American Tower 1286shs [m]	Cost	51,485.	77,174.
Alere 780shs [p]	Cost	24,653.	18,010.
Alexandria Real Estate 40shs [p]	Cost	2,694.	2,759.
Allscrips Healthcare 430shs [p]	Cost	7,414.	8,144.
Amazon 60shs [p]	Cost	12,197.	10,386.
AMC Net 230shs [p]	Cost	8,079.	8,643.
American Exp 180shs [p]	Cost	6,150.	8,491.
Amphenol 160shs [p]	Cost	7,510.	7,262.
Autodesk 630shs [p]	Cost	18,152.	19,108.
Baker Hughes 410shs [p]	Cost	22,378.	19,942.
bank of New York 460shs [p]	Cost	12,857.	9,159.
Beston Dickinson 230shs [p]	Cost	16,865.	17,186.
Biomarin 360shs [p]	Cost	10,506.	12,377.
Biomed 130shs [p]	Cost	2,287.	2,350.
Boston Scien 2150shs [p]	Cost	15,037.	11,481.
Carnival 600shs [p]	Cost	18,638.	19,584.
Cerner 960shs [p]	Cost	17,957.	22,663.
Cisco Sys 960shs [p]	Cost	21,280.	17,357.
CME 60shs [p]	Cost	18,266.	14,620.
Coca cola 290shs [p]	Cost	19,155.	20,291.
Cooper Inds 100shs [p]	Cost	5,074.	5,415.
Corning 1000shs [p]	Cost	15,468.	12,980.
Corporate Office 100shs [p]	Cost	2,793.	2,126.
D R Horton 340shs [p]	Cost	3,961.	4,287.
Dicks Sport 260sh [p]	Cost	3,363.	9,589.
Digital Realty 40shs [p]	Cost	2,221.	2,667.
Direct TV 260shs [p]	Cost	12,251.	11,118.
Discover Finl 410shs [p]	Cost	10,578.	9,840.
Discovery Comm 282shs [p]	Cost	10,888.	11,472.
DuPont Fabros 120shs [p]	Cost	2,747.	2,906.
EMC 930shs [p]	Cost	19,681.	20,032.
Fedex 100shs [p]	Cost	6,950.	8,351.
Flowserve 140shs [p]	Cost	14,528.	13,905.
Gen-Probe 110shs [p]	Cost	4,723.	6,503.
Google 50shs [p]	Cost	25,433.	32,295.
Hess 330shs [p]	Cost	19,021.	18,744.
Kraft 330shs [p]	Cost	10,406.	12,329.

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Kroger 510shs [p]	Cost	\$ 11,664.	\$ 12,352.
Lennar 220shs [p]	Cost	3,936.	4,323.
Mastercard 40shs [p]	Cost	9,189.	14,913.
Monsanto 320sh s[p]	Cost	19,087.	22,422.
Moody's 250shs [p]	Cost	9,055.	8,420.
News Corp 600shs [p]	Cost	9,996.	10,704.
Norfolk Southern 110shs [p]	Cost	6,469.	8,015.
Owens Illinois 320shs [p]	Cost	9,455.	6,202.
Pall Corp 150shs [p]	Cost	5,844.	8,573.
Qualcomm 310shs [p]	Cost	11,979.	16,957.
Schwab 1310shs [p]	Cost	17,317.	14,751.
Southwest Air 1780shs [p]	Cost	14,590.	15,237.
State Street 280shs [p]	Cost	13,323.	11,287.
Time Warner 590shs [p]	Cost	17,824.	21,323.
Toll Bros 200shs [p]	Cost	4,036.	4,084.
US Airways 1090shs [p]	Cost	8,654.	5,526.
United Parcel 170shs [p]	Cost	11,164.	12,442.
United Cont 350shs [p]	Cost	7,856.	6,605.
US Dollar 54611shs [p]	Cost	54,612.	54,612.
Visa 150shs [p]	Cost	11,229.	15,230.
Volcano 220shs [p]	Cost	6,524.	5,234.
Walt Disney 720shs [p]	Cost	20,104.	27,000.
Washington Post 20shs [p]	Cost	7,344.	7,536.
Waters Corp 70shs [p]	Cost	5,240.	5,184.
Weatherford Intl 770shs [p]	Cost	17,120.	11,273.
Quanta Svc 560shs [p]	Cost	10,546.	12,058.
Adobe Sys 5025shs [n]	Cost	147,013.	142,057.
Allergan 1500shs [n]	Cost	106,090.	131,610.
Allstate 6000shs [n]	Cost	159,983.	164,460.
American Express 4005shs [n]	Cost	161,594.	188,916.
Analog 3400shs [n]	Cost	81,544.	121,652.
Apple 700shs [n]	Cost	68,782.	283,500.
Bank of New York 4768shs [n]	Cost	151,035.	94,931.
Celgene 3400shs [n]	Cost	190,902.	229,840.
Chevron 1800shs [n]	Cost	141,894.	191,520.
Coca Cola 2600shs [n]	Cost	118,170.	181,922.
Comcast 9757shs [n]	Cost	172,965.	229,874.
Cummings 1600shs [n]	Cost	75,782.	140,832.
Danaher 3600shs [n]	Cost	140,185.	169,344.
Ecolab 2400shs [n]	Cost	117,284.	138,744.
Emerson Electric 4000shs [n]	Cost	171,355.	186,360.
Exxon 2270shs [n]	Cost	141,735.	192,405.
Fiserv 3670shs [n]	Cost	136,580.	215,576.
General Electric 8885shs [n]	Cost	240,783.	159,130.
Gilead Scien 3210shs [n]	Cost	59,623.	131,385.
Google 350shs [n]	Cost	195,631.	226,065.
Johnson & Johnson 3115shs [n]	Cost	174,866.	204,281.
JP Morgan 4635shs [n]	Cost	145,868.	154,114.
Microsoft 7705shs [n]	Cost	196,330.	200,022.
National Oil 3000shs [n]	Cost	100,142.	203,970.
Nestle 2500shs [n]	Cost	156,600.	144,370.
Nike 2000shs [n]	Cost	161,202.	192,740.
Oracle 3600shs [n]	Cost	104,650.	92,340.
Pepsico 3220shs [n]	Cost	149,354.	213,647.
Praxair 2000shs [n]	Cost	114,691.	213,800.

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Procter & Gamble 2985shs [n]	Cost	\$ 147,597.	\$ 199,129.
Prudential Finl 3300shs [n]	Cost	207,090.	165,396.
Qualcomm 4425shs [n]	Cost	177,902.	242,048.
Schlumberger 2200shs [n]	Cost	111,496.	150,282.
Schwab 7500shs [n]	Cost	140,905.	84,450.
Southwestern Energy 3600shs [n]	Cost	121,758.	114,984.
Target 4275shs [n]	Cost	188,762.	218,966.
Trva Pharm 4200shs [n]	Cost	132,800.	169,512.
Travelers 2753shs [n]	Cost	110,804.	162,895.
Thermo Fisher 4000shs [n]	Cost	197,238.	179,880.
United Tech 3095shs [n]	Cost	199,259.	226,214.
Walgreen 3430shs [n]	Cost	124,258.	113,396.
Walt Disney 5000shs [n]	Cost	136,322.	187,500.
Wells Fargo 4400shs [n]	Cost	150,862.	121,264.
Aflac 2159shs [o]	Cost	115,891.	93,398.
Abbott Labs 3802shs [o]	Cost	143,879.	213,786.
Adobe 5766shs [o]	Cost	275,708.	163,005.
American Ex 3202shs [o]	Cost	162,932.	151,038.
ADP 1800shs [o]	Cost	74,052.	97,218.
Avent 7156shs [o]	Cost	230,435.	222,480.
Becton Dickerson 2426shs [o]	Cost	185,323.	181,271.
BHP Billton 1143shs [o]	Cost	71,570.	80,730.
Blackrock 1791shs [o]	Cost	278,180.	319,228.
Caterpillar 2189shs [o]	Cost	140,467.	198,323.
Chevron 1817shs [o]	Cost	145,885.	193,329.
Cisco 12808shs [o]	Cost	233,433.	231,568.
Colgate Palmolive 2424shs [o]	Cost	133,572.	223,953.
Conoco Phillips 3302shs [o]	Cost	146,297.	240,617.
Danaher 4808shs [o]	Cost	75,122.	226,168.
Walt Disney 4707shs [o]	Cost	128,917.	176,513.
EMC 11651shs [o]	Cost	298,596.	250,963.
Expeditors 2213shs [o]	Cost	83,896.	90,644.
Exxon 3767shs [o]	Cost	174,653.	319,291.
General Electric 11477shs [o]	Cost	280,758.	205,553.
IBM 2474shs [o]	Cost	227,101.	454,918.
Johnson & Johnson 1638shs [o]	Cost	102,207.	107,420.
Lilly 2971shs [o]	Cost	158,284.	123,475.
McDonalds 5423shs [o]	Cost	232,609.	544,090.
Medtronic 4300shs [o]	Cost	162,134.	164,475.
Monsanto 1583shs [o]	Cost	94,870.	110,921.
National Oil 2948shs [o]	Cost	135,258.	200,435.
Nike 4111shs [o]	Cost	170,430.	396,177.
Northern Trust 2566shs [o]	Cost	142,308.	101,768.
Oracle 12940shs [o]	Cost	179,607.	331,911.
Pepsico 2090shs [o]	Cost	115,198.	138,672.
Petsmart 1888shs [o]	Cost	94,977.	96,836.
Procter & Gamble 2882shs [o]	Cost	154,924.	192,258.
SEI Investments 9277shs [o]	Cost	230,994.	160,956.
Schlumberger 975shs [o]	Cost	50,729.	66,602.
Finl Select 3468shs [o]	Cost	114,639.	124,779.
Starbucks 2151shs [o]	Cost	39,471.	98,968.
Teva Pharm 6220shs [o]	Cost	100,433.	251,039.
US Bancorp 4850shs [o]	Cost	124,226.	131,193.
United Tech 2708shs [o]	Cost	99,952.	197,928.
Wal Mart 4165shs [o]	Cost	226,544.	248,900.

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Waste Mgt 3076shs [o]	Cost	\$ 72,202.	\$ 100,616.
Wells Fargo 8590shs [o]	Cost	263,607.	236,740.
Accenture 7939shs	Cost	200,248.	423,658.
Transocean 1479shs [o]	Cost	136,631.	56,778.
DWS Strategic Mutual 119305shs [a]	Cost	3,939,512.	3,770,040.
<b>Total</b>		<b>\$ 30,161,700.</b>	<b>\$ 33,775,210.</b>

**Statement 9**  
**Form 990-PF, Part II, Line 10c**  
**Investments - Corporate Bonds**

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Goldman Sachs 1-15-12 [a]	Cost	\$ 2,037,154.	\$ 2,037,686.
Goldman Sachs 2-14-12 [a]	Cost	1,001,047.	1,014,397.
Principal Life 3-1-12 [a]	Cost	1,503,034.	1,500,990.
General Electric 4-10-12 [a]	Cost	2,127,119.	2,151,138.
AOL Time Warner 5-1-12 [a]	Cost	2,034,952.	2,039,980.
Countrywide 6-7-12 [a]	Cost	1,908,077.	1,903,990.
GE Cap 6-8-12 [a]	Cost	1,002,524.	1,009,180.
Alltel 7-1-12 [a]	Cost	2,174,801.	2,189,515.
Hewlett Pack 8-15-12 [a]	Cost	1,622,142.	1,624,844.
Morgan Stanley 8-31-12 [a]	Cost	1,004,855.	1,028,033.
Morgan Stanley 11-2-12 [a]	Cost	258,278.	250,755.
Cooper Inds 11-15-12 [a]	Cost	3,095,121.	3,161,380.
Kellogg 12-3-12 [a]	Cost	2,153,981.	2,172,116.
Bank of America 1-15-13 [a]	Cost	113,411.	110,446.
Valero Energy 1-15-13 [a]	Cost	1,694,934.	1,688,400.
Kraft Foods 2-11-13 [a]	Cost	2,061,592.	2,080,742.
Morgan Stanley 3-1-13 [a]	Cost	276,170.	268,244.
Anheuser-Busch 3-26-13 [a]	Cost	1,301,559.	1,303,654.
American Express 4-16-13 [a]	Cost	1,363,799.	1,358,825.
Glaxosmith 5-15-13 [a]	Cost	2,950,160.	3,016,241.
Simon Properties 5-30-13 [a]	Cost	1,324,981.	1,367,144.
FPL Gp 6-15-13 [a]	Cost	1,236,925.	1,239,496.
Burlington North 7-1-13 [a]	Cost	1,881,177.	1,877,826.
Household Fin 7-15-13 [a]	Cost	1,433,155.	1,404,068.
Citigroup 8-19-13 [a]	Cost	2,547,762.	2,550,352.
American Express Cr 8-21-13 [a]	Cost	2,132,916.	2,169,800.
John Deere 9-9-13 [a]	Cost	948,146.	960,201.
General Cap 9-16-13 [a]	Cost	1,657,825.	1,665,266.
Wells Fargo 10-16-13 [a]	Cost	1,737,646.	1,731,807.
BP Cap Mkt 11-7-13 [a]	Cost	1,052,978.	1,071,200.
Citigroup 12-13-13 [a]	Cost	1,126,939.	1,138,236.
J P Morgan 1-15-14 [a]	Cost	2,026,338.	2,026,540.
ATT 2-15-14 [a]	Cost	1,817,269.	1,832,379.
Ryer System 3-1-14 [a]	Cost	1,652,203.	1,655,098.
Hewlett Pack 5-30-14 [a]	Cost	1,978,520.	1,966,820.
J P Morgan 6-1-14 [a]	Cost	2,124,049.	2,111,780.
Jefferies Gp 6-8-14 [a]	Cost	1,490,179.	1,361,250.
Duetsche Tel 7-8-4 [a]	Cost	1,076,930.	1,069,550.
Merrill Lynch 7-15-14 [a]	Cost	1,979,772.	1,834,405.

**Statement 9 (continued)**  
**Form 990-PF, Part II, Line 10c**  
**Investments - Corporate Bonds**

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Pitney Bowes 8-15-14 [a]	Cost	\$ 832,809.	\$ 824,065.
Prudential Finl 9-20-14 [a]	Cost	1,509,766.	1,516,540.
Wells Fargo 10-1-14 [a]	Cost	903,027.	897,362.
General Elec Cap 11-14-14 [a]	Cost	1,309,280.	1,317,588.
Amgen 11-15-14 [a]	Cost	1,900,102.	1,904,327.
MS Fix Float 8-31-15 [a]	Cost	2,988,493.	2,724,600.
Boston Prop 2-15-37 [a]	Cost	1,899,288.	1,900,000.
Banco Bilbao 6-11-12 [a]	Cost	250,000.	250,888.
South Atlantic 8-21-12 [a]	Cost	250,000.	252,883.
Invesors Comm Bank 8-24-12 [a]	Cost	250,000.	252,790.
Amer Express Cet Bank 8-27-12 [a]	Cost	250,000.	252,733.
Barclays Bank 8-27-12 [a]	Cost	250,000.	252,975.
Communityone Bank 12-17-12 [a]	Cost	250,000.	252,418.
Goldman Sachs 6-10-13 [a]	Cost	250,000.	254,025.
Sallie Mae 12-22-14 [a]	Cost	250,000.	248,778.
GE Cap 12-29-14 [a]	Cost	250,000.	249,283.
GE Cap 12-29-14 [a]	Cost	250,000.	249,275.
<b>Total</b>		<b>\$ 76,753,185.</b>	<b>\$ 76,544,304.</b>

**Statement 10**  
**Form 990-PF, Part II, Line 14**  
**Land, Buildings, and Equipment**

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Auto./Transportation Equip.	\$ 2,833.	\$ 101.	\$ 2,732.	\$ 0.
Machinery and Equipment	773.	28.	745.	3,477.
<b>Total</b>	<b>\$ 3,606.</b>	<b>\$ 129.</b>	<b>\$ 3,477.</b>	<b>\$ 3,477.</b>

**Statement 11**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	Book Value	Fair Market Value
Prepaid Federal Excise Taxes	\$ 30,823.	\$ 30,823.
Prepaid Purchase Interest	66,095.	66,095.
Rental Security/Lease Deposit	4,677.	4,677.
<b>Total</b>	<b>\$ 101,595.</b>	<b>\$ 101,595.</b>

**Statement 12**  
**Form 990-PF, Part III, Line 5**  
**Other Decreases**

Federal Excise Tax Paid	\$	26,302.
	Total \$	<u>26,302.</u>

**Statement 13**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	1m Abbott Labs [a]	Purchased	7/11/2007	5/16/2011
2	1.4m FHLB [a]	Purchased	11/28/2007	10/13/2011
3	1.2m Home Depot [a]	Purchased	3/01/2007	3/01/2011
4	2m J P Morgan [a]	Purchased	11/21/2008	1/18/2011
5	2m Morgan Stanley [a]	Purchased	11/13/2000	4/15/2011
6	1m Oracle [a]	Purchased	11/21/2007	1/18/2011
7	1m Shell	Purchased	7/11/2007	6/27/2011
8	1.6m Cisco [a]	Purchased	2/20/2008	2/22/2011
9	2.03m Coca Cola [a]	Purchased	4/15/2008	8/15/2011
10	1.5m FFCB [a]	Purchased	11/16/2008	9/19/2011
11	1.82m FHLB [a]	Purchased	1/16/2008	1/29/2011
12	1.46m FHLB [a]	Purchased	8/04/2008	6/28/2011
13	1.4m FHLB [a]	Purchased	9/12/2008	11/18/2011
14	1.54m FNMA [a]	Purchased	3/18/2008	11/15/2011
15	1.175m GE Cap [a]	Purchased	8/05/2008	4/28/2011
16	3.325m Lehman Bros [a]	Purchased	5/15/2008	1/25/2011
17	1.05m Merrill Lynch [a]	Purchased	10/16/2008	7/15/2011
18	1.955m Morgan Stanley [a]	Purchased	12/16/2008	1/21/2011
19	1.125m National City [a]	Purchased	11/14/2008	2/01/2011
20	1.385m USTN [a]	Purchased	9/12/2008	6/28/2011
21	1.6m Verizon [a]	Purchased	3/15/2010	11/01/2011
22	3m Morgan Stanley [a]	Purchased	5/12/2010	8/19/2011
23	2.1m BP Cap Mkt [a]	Purchased	9/24/2010	7/19/2011
24	31shs ASSA Abloy [b]	Purchased	2/09/2010	1/07/2011
25	21shs BAE Sys (b)	Purchased	4/16/2008	1/07/2011
26	210shs BAE Sys (b)	Purchased	5/09/2008	1/07/2011
27	15shs BNP Paribas (b)	Purchased	3/18/2009	1/07/2011
28	35shs Canon Inc [b]	Purchased	8/15/2005	1/07/2011
29	28sh ENI SPA (b)	Purchased	2/15/2008	1/07/2011
30	334shs Fanuc Ltd [b]	Purchased	5/01/2009	1/12/2011
31	105shs Glaxosmithkline (b)	Purchased	9/10/2004	1/07/2011
32	139shs Glaxosmithkline (b)	Purchased	8/15/2005	1/07/2011
33	260shs Hoya Corp [b]	Purchased	6/06/2005	1/07/2011
34	19shs Hoya Corp [b]	Purchased	8/15/2005	1/07/2011
35	8shs HSBC Holdings (b)	Purchased	6/17/2009	1/07/2011
36	113shs ING Group [b]	Purchased	10/25/2010	1/07/2011
37	3366shs Lloyds Banking (b)	Purchased	8/07/2009	1/07/2011
38	1469shs Lloyds Banking (b)	Purchased	9/04/2009	1/07/2011
39	1266shs Lloyds Banking (b)	Purchased	9/18/2009	1/07/2011
40	14shs LVMH Moet [b]	Purchased	4/27/2009	1/07/2011
41	40shs Mitsubishi (b)	Purchased	5/07/2009	1/07/2011
42	11shs Nestle ADR (b)	Purchased	8/15/2005	1/07/2011
43	236shs Nestle ADR (b)	Purchased	8/15/2005	1/18/2011
44	338shs Nestle ADR (b)	Purchased	7/06/2007	1/18/2011
45	12shs Nestle ADR (b)	Purchased	1/12/2011	1/18/2011
46	3shs Novo Nordisk (b)	Purchased	4/24/2009	1/07/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
47	2shs Potash Cp [b]	Purchased	7/02/2010	1/07/2011
48	74shs Potash Cp [b]	Purchased	7/02/2010	1/10/2011
49	41shs Sanofi [b]	Purchased	10/06/2004	1/07/2011
50	9shs SAP [b]	Purchased	9/09/2009	1/07/2011
51	53shs Singapore Tel [b]	Purchased	8/10/2007	1/07/2011
52	39shs Total Fina [b]	Purchased	9/13/2004	1/07/2011
53	19shs Tillow Oil [b]	Purchased	12/09/2009	1/07/2011
54	79shs UBS Ab [b]	Purchased	10/19/2009	1/07/2011
55	38shs Unilever [b]	Purchased	8/15/2005	1/07/2011
56	13shs Vodafone [b]	Purchased	9/26/2008	1/07/2011
57	120shs BAE Sys [b]	Purchased	5/09/2008	2/01/2011
58	150sys BAE Sys [b]	Purchased	8/05/2008	2/01/2011
59	65sys BAE Sys [b]	Purchased	8/21/2008	2/01/2011
60	4shs BAE Sys [b]	Purchased	9/03/2008	2/01/2011
61	55sys BAE Sys [b]	Purchased	10/09/2008	2/01/2011
62	315sys BAE Sys [b]	Purchased	10/14/2008	2/01/2011
63	150sys BAE Sys [b]	Purchased	10/31/2008	2/01/2011
64	65sys BAE Sys [b]	Purchased	11/19/2008	2/01/2011
65	56sys BAE Sys [b]	Purchased	6/19/2009	2/01/2011
66	258shs BAE Sys [b]	Purchased	11/20/2009	2/01/2011
67	59shs BAE Sys [b]	Purchased	1/12/2011	2/01/2011
68	152sys Canon Inc [b]	Purchased	8/15/2005	2/14/2011
69	275shs Canon Inc [b]	Purchased	9/12/2007	2/14/2011
70	67shs Canon Inc [b]	Purchased	4/17/2008	2/14/2011
71	18shs ENI SPA [b]	Purchased	2/15/2008	2/23/2011
72	130shs ENI SPA [b]	Purchased	4/04/2008	2/23/2011
73	105shs ENI SPA [b]	Purchased	4/16/2008	2/23/2011
74	130shs ENI SPA [b]	Purchased	9/30/2008	2/23/2011
75	105shs ENI SPA [b]	Purchased	3/02/2009	2/23/2011
76	11shs ENI SPA [b]	Purchased	2/02/2010	2/23/2011
77	23shs ENI SPA [b]	Purchased	1/12/2011	2/23/2011
78	841shs Nidec Cp [b]	Purchased	7/12/2010	1/28/2011
79	19shs Nidec Cp [b]	Purchased	1/17/2011	1/28/2011
80	6shs Nidec Cp [b]	Purchased	1/12/2011	1/28/2011
81	582shs Singapore Tel [b]	Purchased	8/10/2007	2/18/2011
82	25shs Singapore Tel [b]	Purchased	11/19/2008	2/18/2011
83	501shs Singapore Tel [b]	Purchased	3/03/2009	2/18/2011
84	55shs Singapore Tel [b]	Purchased	5/14/2009	2/18/2011
85	13shs Singapore Tel [b]	Purchased	11/20/2009	2/18/2011
86	49shs Singapore Tel [b]	Purchased	1/12/2011	2/18/2011
87	658shs HSBC Holdings [b]	Purchased	6/17/2009	3/10/2011
88	184shs HSBC Holdings [b]	Purchased	6/17/2009	3/18/2011
89	140shs HSBC Holdings [b]	Purchased	8/11/2010	3/18/2011
90	123shs HSBC Holdings [b]	Purchased	9/21/2010	3/18/2011
91	81shs HSBC Holdings [b]	Purchased	1/12/2011	3/18/2011
92	181shs Hoya Corp [b]	Purchased	8/15/2005	4/08/2011
93	390shs Hoya Corp [b]	Purchased	8/21/2008	4/08/2011
94	230shs Hoya Corp [b]	Purchased	10/15/2008	4/08/2011
95	330shs Hoya Corp [b]	Purchased	11/19/2008	4/07/2011
96	160shs Hoya Corp [b]	Purchased	5/01/1940	4/08/2011
97	22shs Hoya Corp [b]	Purchased	1/12/2011	4/08/2011
98	1192shs Sun Hung [b]	Purchased	7/02/2009	4/15/2011
99	300shs Sun Hung [b]	Purchased	11/23/2010	4/15/2011
100	36shs Sun Hung [b]	Purchased	1/07/2011	4/15/2011
101	42shs Sun Hung [b]	Purchased	1/12/2011	4/15/2011
102	506shs Technip-Coflex [b]	Purchased	9/28/2010	4/11/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
103	204sys Technip-Coflex [b]	Purchased	9/28/2010	4/13/2011
104	559shs Tullow Oil [b]	Purchased	12/08/2009	4/11/2011
105	268shs Tullow Oil [b]	Purchased	12/08/2009	4/13/2011
106	114shs Tullow Oil [b]	Purchased	3/26/2010	4/13/2011
107	105shs BG Gp [b]	Purchased	7/22/2008	5/11/2011
108	135shs Novo Nordisk [b]	Purchased	4/24/2009	4/27/2011
109	665shs Sumitomo Mit [b]	Purchased	5/08/2008	5/17/2011
110	747shs Sumitomo Mit [b]	Purchased	5/21/2008	5/17/2011
111	520shs Sumitomo Mit [b]	Purchased	8/21/2008	5/17/2011
112	175shs Sumitomo Mit [b]	Purchased	11/19/2008	5/17/2011
113	1045shs Lloyds Banking [b]	Purchased	9/18/2009	7/01/2011
114	1476 shs Lloyds Banking [b]	Purchased	11/20/2009	7/01/2011
115	6153shs Lloyds Banking [b]	Purchased	2/02/2010	7/01/2011
116	612shs Prudential Plc [b]	Purchased	11/19/2008	7/19/2011
117	225shs Prudential Plc [b]	Purchased	3/02/2009	7/19/2011
118	230shs Prudential Plc [b]	Purchased	3/23/2009	7/19/2011
119	1424shs ING Group [b]	Purchased	10/25/2010	7/12/2011
120	574shs Lloyds Banking [b]	Purchased	1/12/2011	7/01/2011
121	1401shs Danone [b]	Purchased	7/06/2010	8/26/2011
122	241shs Honda Motors [b]	Purchased	6/14/2010	8/03/2011
123	232shs Honda Motors [b]	Purchased	6/14/2010	8/17/2011
124	339shs Wm Morrison [b]	Purchased	10/29/2009	8/05/2011
125	385shs Wm Morrison [b]	Purchased	10/29/2009	8/15/2011
126	9shs Wm Morrison [b]	Purchased	11/20/2009	8/15/2011
127	92shs Siemens Dcht [b]	Purchased	2/28/2011	8/04/2011
128	230shs Royal Dutch [b]	Purchased	4/27/2010	9/07/2011
129	981shs UBS Ab [b]	Purchased	10/19/2009	9/15/2011
130	1848shs AIA Gp [b]	Purchased	3/09/2011	9/15/2011
131	119shs AIA Gp [b]	Purchased	3/10/2011	9/15/2011
132	146shs Daito Tr [b]	Purchased	6/22/2010	10/14/2011
133	591shs Sampo Oyj [b]	Purchased	7/23/2010	10/24/2011
134	800shs UBS Ab [b]	Purchased	10/19/2009	10/03/2011
135	260shs UBS Ab [b]	Purchased	1/12/2000	10/03/2011
136	381shs UBS Ab [b]	Purchased	2/02/2010	10/03/2011
137	206shs JS Gp [b]	Purchased	1/21/2011	10/14/2011
138	198shs UBS Ab [b]	Purchased	1/12/2011	10/03/2011
139	929shs Atlantia Spa [b]	Purchased	1/14/2011	11/11/2011
140	118shs Novo Nordisk [b]	Purchased	4/24/2009	12/22/2011
141	20shs Novo Nordisk [b]	Purchased	5/15/2009	12/22/2011
142	10shs Novo Nordisk [b]	Purchased	1/12/2011	12/22/2011
143	Frac Atlantia Spa [b]	Purchased	1/14/2011	6/20/2011
144	856shs China Real Estate [c]	Purchased	3/19/2010	1/06/2011
145	628shs China Real Estate [c]	Purchased	3/19/2010	1/24/2011
146	1028shs China Real Estate [c]	Purchased	4/19/2010	1/24/2011
147	228shs Genzyme [c]	Purchased	3/19/2010	1/18/2011
148	39shs Plains Expl [c]	Purchased	5/20/2010	1/13/2011
149	121shs Plains Expl [c]	Purchased	5/20/2010	1/24/2011
150	113shs Rockwell Auto [c]	Purchased	3/19/2010	1/18/2011
151	1067shs Smart Tech [c]	Purchased	7/16/2010	1/07/2011
152	210shs Smart Tech [c]	Purchased	7/29/2010	1/07/2011
153	351shs Smart Tech [c]	Purchased	8/04/2010	1/07/2011
154	1815shs Smart Tech [c]	Purchased	10/18/2010	1/07/2011
155	209shs Smart Tech [c]	Purchased	11/09/2010	1/07/2011
156	46shs T Rowe Price [c]	Purchased	5/28/2010	1/24/2011
157	36shs Alliance [c]	Purchased	3/09/2010	1/31/2011
158	70shs Genzyme [c]	Purchased	3/19/2010	2/08/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
159	139shs Genzyme [c]	Purchased	3/19/2010	2/16/2011
160	161shs Genzyme [c]	Purchased	3/30/2010	2/16/2011
161	518shs Masimo [c]	Purchased	3/19/2010	2/16/2011
162	136shs Masimo [c]	Purchased	3/23/2010	2/16/2011
163	110shs Masimo [c]	Purchased	4/13/2010	2/16/2011
164	256shs Masimo [c]	Purchased	5/14/2010	2/16/2011
165	69shs Masimo [c]	Purchased	6/03/2011	2/16/2011
166	216shs Masimo [c]	Purchased	6/08/2010	2/16/2011
167	315shs Plains Expl [c]	Purchased	5/20/2010	2/14/2011
168	531shs Akamai [c]	Purchased	8/17/2019	2/28/2011
169	33shs Akamai [c]	Purchased	8/26/2009	2/28/2011
170	32shs Akamai [c]	Purchased	9/02/2009	2/28/2011
171	154shs Akamai [c]	Purchased	8/04/2010	2/28/2011
172	99shs Cavium [c]	Purchased	3/19/2010	3/28/2011
173	355shs E-Commerce [c]	Purchased	12/13/2010	2/28/2011
174	130shs E-Commerce [c]	Purchased	12/13/2010	2/28/2011
175	14shs E-Commerce [c]	Purchased	12/16/2010	2/28/2011
176	243shs Plains Expl [c]	Purchased	5/20/2010	2/25/2011
177	59shs Plains Expl [c]	Purchased	6/02/2010	2/25/2011
178	37shs Alliance [c]	Purchased	3/19/2010	3/29/2011
179	78shs Alliance [c]	Purchased	3/19/2010	3/31/2011
180	81shs Cavium [c]	Purchased	3/19/2010	3/29/2011
181	1898shs Janus Cap [c]	Purchased	4/05/2010	4/26/2011
182	351shs Janus Cap [c]	Purchased	5/06/2010	4/26/2011
183	1007sh Janus Cap [c]	Purchased	5/26/2010	4/26/2011
184	256shs Janus Cap [c]	Purchased	6/03/2010	4/26/2011
185	91shs Janus Cap [c]	Purchased	11/09/2010	4/26/2011
186	63shs Janus Cap [c]	Purchased	4/18/2011	4/26/2011
187	232shs Alliance [c]	Purchased	3/19/2010	6/09/2011
188	37shs Alliance [c]	Purchased	3/23/2010	6/09/2011
189	56shs Vmware [c]	Purchased	3/19/2010	5/31/2011
190	116shs Alliance [c]	Purchased	7/15/2010	6/09/2011
191	202shs E-Commerce [c]	Purchased	12/22/2010	6/01/2011
192	291shs E-Commerce [c]	Purchased	12/28/2010	6/01/2011
193	91shs Alliance [c]	Purchased	3/19/2010	5/02/2011
194	35shs Vmware [c]	Purchased	3/19/2010	5/02/2011
195	107shs ARM Hldg [c]	Purchased	7/15/2010	4/29/2011
196	720shs Brigham Expl [c]	Purchased	10/07/2010	4/28/2011
197	330shs E-Commerce [c]	Purchased	12/16/2010	4/29/2011
198	62shs E-Commerce [c]	Purchased	12/22/2010	4/29/2011
199	316shs Aeroviroment [c]	Purchased	3/19/2010	7/08/2011
200	411shs Ansys [c]	Purchased	3/19/2010	6/28/2011
201	455shs Rue21 [c]	Purchased	3/19/2010	7/11/2011
202	184shs Rue21 [c]	Purchased	5/10/2010	7/11/2011
203	27shs Rue21 [c]	Purchased	5/25/2010	7/11/2011
204	62shs Vmware [c]	Purchased	3/19/2010	7/20/2011
205	16shs ARM Hldg [c]	Purchased	7/15/2010	7/29/2011
206	21shs Baidu.com [c]	Purchased	2/28/2007	7/29/2011
207	17shs Intuitive Surg [c]	Purchased	6/19/2008	8/08/2011
208	8shs Intuitive Surg [c]	Purchased	6/19/2008	8/09/2011
209	162shs MSCI [c]	Purchased	9/25/2009	8/09/2011
210	62shs MSCI [c]	Purchased	10/05/2009	8/09/2011
211	181shs MSCI [c]	Purchased	10/06/2009	8/09/2011
212	204shs MSCI [c]	Purchased	10/12/2009	9/09/2011
213	8shs MSCI [c]	Purchased	10/13/2009	8/09/2011
214	116shs MSCI [c]	Purchased	3/19/2010	8/09/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
215	155shs MSCI [c]	Purchased	6/03/2010	8/09/2011
216	287shs MSCI [c]	Purchased	7/15/2010	8/09/2011
217	108shs Strayer Ed [c]	Purchased	6/20/2008	8/22/2011
218	136shs Strayer Ed [c]	Purchased	3/19/2010	8/22/2011
219	487shs Ultra Petro [c]	Purchased	8/15/2005	8/09/2011
220	231shs Ultra Petro [c]	Purchased	6/03/2010	8/09/2011
221	271shs Athenahealth [c]	Purchased	10/18/2010	8/08/2011
222	50shs Athenahealth [c]	Purchased	10/18/2010	8/09/2011
223	187shs Green Mtn Coffee [c]	Purchased	10/22/2010	7/29/2011
224	119shs Green Mtn Coffee [c]	Purchased	10/22/2010	8/04/2011
225	370shs Harman Intl [c]	Purchased	11/12/2010	8/09/2011
226	244shs Harman Intl [c]	Purchased	11/16/2010	8/09/2011
227	325shs Harman Intl [c]	Purchased	11/26/2010	8/09/2011
228	32shs MSCI [c]	Purchased	4/09/2011	8/09/2011
229	63shs Strayer Ed [c]	Purchased	10/18/2010	8/22/2011
230	21shs Strayer Ed [c]	Purchased	6/24/2011	8/22/2011
231	39shs Ultra Petro [c]	Purchased	4/18/2011	8/09/2011
232	51shs Youku [c]	Purchased	12/13/2010	7/29/2011
233	179shs ARM Hldg [c]	Purchased	7/15/2010	8/29/2011
234	18shs Baidu.com [c]	Purchased	2/28/2007	8/29/2011
235	31shs CF Inds [c]	Purchased	3/19/2010	9/19/2011
236	47shs CF Inds [c]	Purchased	5/15/2010	9/19/2011
237	969shs SEI Inv [c]	Purchased	3/19/2010	8/31/2011
238	448shs SEI Inv [c]	Purchased	3/23/2010	8/31/2011
239	329shs SEI Inv [c]	Purchased	4/01/2010	8/31/2011
240	126shs SEI Inv [c]	Purchased	7/26/2010	8/31/2011
241	136shs Vmware [c]	Purchased	3/19/2010	8/29/2011
242	25shs SEI Inv [c]	Purchased	4/18/2011	8/31/2011
243	340shs Aruba Networks [c]	Purchased	5/25/2010	10/11/2011
244	379shs Capella Ed [c]	Purchased	3/19/2010	10/07/2011
245	206shs Capella Ed [c]	Purchased	8/19/2010	10/07/2011
246	19shs Capella Ed [c]	Purchased	4/18/2011	10/07/2011
247	181shs Uniernal Display [c]	Purchased	6/24/2011	10/03/2011
248	388shs Urban Outfitters [c]	Purchased	6/02/2011	10/07/2011
249	401shs Urban Outfitters [c]	Purchased	6/03/2011	10/07/2011
250	128shs Urban Outfitters [c]	Purchased	6/21/2011	10/07/2011
251	107shs Urban Outfitters [c]	Purchased	8/09/2011	10/07/2011
252	219shs Urban Outfitters [c]	Purchased	8/24/2011	10/07/2011
253	112shs Aruba Networks [c]	Purchased	5/25/2010	11/01/2011
254	154shs Aruba Networks [c]	Purchased	5/25/2010	11/07/2011
255	30shs Baidu.com [c]	Purchased	2/28/2007	11/01/2011
256	29shs Brigham Expl [c]	Purchased	10/07/2010	11/11/2011
257	644shs Brigham Expl [c]	Purchased	10/08/2010	11/11/2011
258	35shs Vmware [c]	Purchased	3/19/2010	11/01/2011
259	11shs Brigham Expl [c]	Purchased	4/18/2011	11/11/2011
260	85shs Brigham Expl [c]	Purchased	8/09/2011	11/11/2011
261	167shs Acme Packet [c]	Purchased	8/04/2011	12/21/2011
262	30shs Acme Packet [c]	Purchased	8/09/2011	12/21/2011
263	206shs Expedia [c]	Purchased	6/30/2011	12/23/2011
264	174shs Expedia [c]	Purchased	8/04/2011	12/23/2011
265	169shs Expedia [c]	Purchased	11/16/2011	12/23/2011
266	200shs Pahrmaser [c]	Purchased	6/16/2011	12/21/2011
267	661shs Successfactors [c]	Purchased	1/12/2011	12/06/2011
268	444shs Plains Expl [c]	Purchased	6/02/2010	5/06/2011
269	427shs Plains Expl [c]	Purchased	6/03/2010	5/06/2011
270	186shs Youku [c]	Purchased	12/13/2010	4/29/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
271	573shs International Paper [d]	Purchased	9/10/2004	1/24/2011
272	214shs International Paper [d]	Purchased	10/07/2004	1/24/2011
273	210shs International Paper [d]	Purchased	10/27/2004	1/24/2011
274	169shs International Paper [d]	Purchased	2/24/2005	1/24/2011
275	1184shs International Paper [d]	Purchased	8/15/2005	1/24/2011
276	409shs International Paper [d]	Purchased	2/08/2007	1/24/2011
277	297shs International Paper [d]	Purchased	6/06/2008	1/24/2011
278	56shs Chubb [d]	Purchased	10/28/2004	2/15/2011
279	268shs Chubb [d]	Purchased	8/15/2005	2/15/2011
280	802shs Comcast [d]	Purchased	1/24/2006	2/15/2011
281	13shs DuPont [d]	Purchased	10/27/2004	2/15/2011
282	532shs DuPont [d]	Purchased	8/15/2005	2/15/2011
283	321shs DuPont [d]	Purchased	10/23/2006	2/15/2011
284	21shs DuPont [d]	Purchased	2/08/2007	2/15/2011
285	646shs Ebay [d]	Purchased	7/17/2008	2/15/2011
286	7shs Viacom [d]	Purchased	12/07/2005	2/15/2011
287	346shs Viacom [d]	Purchased	11/21/2006	2/15/2011
288	403shs Comcast [d]	Purchased	1/24/2006	3/11/2011
289	217shs ConcoPhillips [d]	Purchased	10/22/2008	3/11/2011
290	Frac Royal Dutch [d]	Purchased	9/04/2009	3/25/2011
291	10shs Time Warner [d]	Purchased	2/28/2005	3/11/2011
292	209shs Time Warner [d]	Purchased	8/15/2005	3/11/2011
293	334shs Walmart [d]	Purchased	8/15/2005	3/09/2011
294	123shs ConcoPhillips [d]	Purchased	10/22/2008	4/14/2011
295	49shs ConcoPhillips [d]	Purchased	12/03/2009	4/14/2011
296	531shs Travelers [d]	Purchased	12/12/2008	4/14/2011
297	11shs Travelers [d]	Purchased	12/15/2009	4/14/2011
298	456shs Viacom [d]	Purchased	11/21/2006	4/14/2011
299	3shs Viacom [d]	Purchased	11/22/2006	4/14/2011
300	30shs Viacom [d]	Purchased	2/08/2007	4/14/2011
301	53shs Viacom [d]	Purchased	5/09/2007	4/14/2011
302	Frac Citigroup [d]	Purchased	4/16/2010	5/06/2011
303	880shs Tyco [d]	Purchased	6/15/2010	5/18/2011
304	270shs Chubb [d]	Purchased	8/15/2008	6/20/2011
305	92shs Chubb [d]	Purchased	6/06/2008	6/20/2011
306	98shs Chubb [d]	Purchased	7/23/2008	6/20/2011
307	113shs Travelers [d]	Purchased	12/15/2009	6/20/2011
308	191shs ConcoPhillips [d]	Purchased	12/03/2009	6/28/2011
309	145shs ConcoPhillips [d]	Purchased	3/15/2010	6/28/2011
310	758shs Intel [d]	Purchased	3/14/2006	6/28/2011
311	Frac Torchmark [d]	Purchased	7/05/2005	7/01/2011
312	368shs Travelers [d]	Purchased	12/15/2009	6/29/2011
313	70shs Travelers [d]	Purchased	2/16/2011	6/29/2011
314	29shs Direct TV [d]	Purchased	8/15/2005	8/31/2011
315	363shs Direct TV [d]	Purchased	1/10/2007	8/31/2011
316	19shs Direct TV [d]	Purchased	2/08/2007	8/31/2011
317	178shs Direct TV [d]	Purchased	6/06/2008	8/31/2011
318	781shs Bristol Myers [d]	Purchased	9/10/2004	10/26/2011
319	510shs Macy's [d]	Purchased	1/23/2008	10/07/2011
320	457shs Macy's [d]	Purchased	2/08/2008	10/07/2011
321	28shs Macy's [d]	Purchased	6/06/2008	10/07/2011
322	65shs Touchmark [d]	Purchased	7/05/2005	10/13/2011
323	64shs Touchmark [d]	Purchased	7/06/2005	10/13/2011
324	64shs Touchmark [d]	Purchased	7/07/2005	10/13/2011
325	2shs Touchmark [d]	Purchased	7/11/2005	10/13/2011
326	65shs Touchmark [d]	Purchased	7/15/2005	10/13/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
327	64shs Touchmark [d]	Purchased	7/20/2005	10/13/2011
328	293shs Touchmark [d]	Purchased	8/15/2005	10/13/2011
329	62shs Touchmark [d]	Purchased	2/08/2007	10/13/2011
330	27shs Touchmark [d]	Purchased	6/06/2008	10/13/2011
331	462shs Total Fina [d]	Purchased	12/16/2010	10/03/2011
332	188shs Aflac [e]	Purchased	10/08/2010	1/18/2011
333	10shs Amazon.com [e]	Purchased	5/06/2010	1/11/2011
334	21shs Apple [e]	Purchased	4/24/2008	1/18/2011
335	397shs Archer Daniels [e]	Purchased	6/18/2010	1/04/2011
336	64shs Archer Daniels [e]	Purchased	8/06/2010	1/04/2011
337	98shs Archer Daniels [e]	Purchased	8/10/2010	1/04/2011
338	1shs Archer Daniels [e]	Purchased	8/16/2010	1/04/2011
339	314shs Archer Daniels [e]	Purchased	8/16/2010	1/12/2011
340	63shs Archer Daniels [e]	Purchased	8/16/2010	1/18/2011
341	115shs Archer Daniels [e]	Purchased	11/09/2010	1/18/2011
342	131shs Biogen [e]	Purchased	10/28/2010	1/20/2011
343	97shs Biogen [e]	Purchased	11/17/2010	1/20/2011
344	57shs Biogen [e]	Purchased	11/22/2010	1/20/2011
345	84shs Coach [d]	Purchased	6/18/2009	1/04/2011
346	210shs Fastenal [e]	Purchased	5/11/2010	1/13/2011
347	42shs Fastenal [e]	Purchased	5/21/2010	1/13/2011
348	66shs HDFC Bank [e]	Purchased	7/29/2010	1/04/2011
349	15shs HDFC Bank [e]	Purchased	9/13/2010	1/04/2011
350	26shs HDFC Bank [e]	Purchased	12/08/2010	1/04/2011
351	28shs HDFC Bank [e]	Purchased	12/21/2010	1/04/2011
352	414shs ITAU [e]	Purchased	10/22/2010	1/20/2011
353	498shs ITAU [e]	Purchased	10/26/2010	1/20/2011
354	224shs ITAU [e]	Purchased	12/08/2010	1/20/2011
355	171shs ITAU [e]	Purchased	12/15/2010	1/20/2011
356	34shs Lam Resesrch [e]	Purchased	11/13/2008	1/06/2011
357	73shs Lam Resesrch [e]	Purchased	2/09/2009	1/06/2011
358	45shs Lam Resesrch [e]	Purchased	4/23/2010	1/06/2011
359	75sh Lam Resesrch [e]	Purchased	4/23/2010	1/11/2011
360	77shs Lam Resesrch [e]	Purchased	5/05/2010	1/11/2011
361	88shs Simon Pty [e]	Purchased	5/10/2010	1/06/2011
362	93shs Simon Pty [e]	Purchased	6/02/2010	1/06/2011
363	58shs Simon Pty [e]	Purchased	12/20/2010	1/06/2011
364	94shs US Steel [e]	Purchased	8/01/2010	1/19/2011
365	31shs Walter Energy [e]	Purchased	11/08/2010	1/06/2011
366	167shs Archer Daniel [e]	Purchased	11/09/2010	2/01/2011
367	162shs Archer Daniel [e]	Purchased	11/17/2010	2/01/2011
368	43shs Baidu.com [e]	Purchased	6/10/2010	2/02/2011
369	108shs Baidu.com [e]	Purchased	6/10/2010	2/04/2011
370	55shs Borg Warner [e]	Purchased	10/28/2010	2/09/2011
371	64shs Borg Warner [e]	Purchased	10/28/2010	2/10/2011
372	102shs CB Richard Ellis [e]	Purchased	6/16/2010	2/01/2011
373	159shs CB Richard Ellis [e]	Purchased	6/21/2010	2/01/2011
374	215shs CB Richard Ellis [e]	Purchased	6/24/2010	2/01/2011
375	10shs Chipotle Mex [e]	Purchased	2/04/2011	2/15/2011
376	28shs Chipotle Mex [e]	Purchased	2/04/2011	2/16/2011
377	11shs Cimarex [e]	Purchased	6/03/2010	2/18/2011
378	67shs Devon Energy [e]	Purchased	11/09/2010	2/02/2011
379	169shs Goldcorp [e]	Purchased	6/07/2010	2/10/2011
380	131shs Hospira [e]	Purchased	3/19/2010	2/02/2011
381	73shs Hospira [e]	Purchased	5/05/2010	2/02/2011
382	52shs Hospira [e]	Purchased	11/17/2010	2/02/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
383	65shs Hospira [e]	Purchased	11/22/2010	2/02/2011
384	48shs Hospira [e]	Purchased	12/06/2010	2/02/2011
385	18shs Intuitive Surg [e]	Purchased	10/26/2009	1/31/2011
386	15shs Intuitive Surg [e]	Purchased	11/23/2009	1/31/2011
387	12shs Pepsico [e]	Purchased	9/17/2008	2/10/2011
388	121shs Pepsico [e]	Purchased	12/31/2008	2/10/2011
389	16shs Pepsico [e]	Purchased	8/14/2009	2/10/2011
390	133shs US Steel [e]	Purchased	8/04/2010	2/04/2011
391	92shs Walter Energy [e]	Purchased	11/08/2010	2/03/2011
392	79shs Aflac [e]	Purchased	10/08/2010	3/15/2011
393	85shs Aflac [e]	Purchased	12/08/2010	3/15/2011
394	91shs Aflac [e]	Purchased	12/16/2010	3/15/2011
395	99shs Aflac [e]	Purchased	12/17/2010	3/15/2011
396	182shs Aflac [e]	Purchased	2/02/2011	3/15/2011
397	78shs Anadarko [e]	Purchased	10/25/2010	2/24/2011
398	183shs Cameco [e]	Purchased	1/19/2011	3/14/2011
399	127shs Cameco [e]	Purchased	2/10/2011	3/14/2011
400	101shs Cameco [e]	Purchased	2/28/2011	3/14/2011
401	99shs Cameco [e]	Purchased	3/03/2011	3/14/2011
402	51shs Cimarex [e]	Purchased	6/03/2010	3/02/2011
403	42shs Cliffs Natl Res [e]	Purchased	7/27/2010	3/02/2011
404	64shs Coach [e]	Purchased	6/18/2009	2/25/2011
405	26shs Concho Res [e]	Purchased	6/04/2010	3/02/2011
406	81shs Express Scripts [e]	Purchased	4/07/2009	2/28/2011
407	66sh Express Scripts [e]	Purchased	4/30/2009	2/28/2011
408	166shs Fedex [e]	Purchased	10/12/2010	2/28/2011
409	71shs Guess [e]	Purchased	8/05/2010	3/28/2011
410	64shs Guess [e]	Purchased	8/13/2010	3/28/2011
411	96shs Guess [e]	Purchased	10/28/2010	3/28/2011
412	64shs Guess [e]	Purchased	1/07/2011	3/28/2011
413	111shs Illimina [e]	Purchased	11/23/2010	2/24/2011
414	83shs Illimina [e]	Purchased	12/10/2010	2/24/2011
415	16shs Intl Cont Ex [e]	Purchased	1/20/2009	2/24/2011
416	33shs Intl Cont Ex [e]	Purchased	2/04/2009	2/24/2011
417	24shs Intl Cont Ex [e]	Purchased	7/14/2009	2/24/2011
418	13shs Intl Cont Ex [e]	Purchased	12/23/2009	2/24/2011
419	11shs Mead Johnson [e]	Purchased	1/06/2010	3/24/2011
420	114shs Mead Johnson [e]	Purchased	1/27/2010	3/24/2011
421	225shs Netapp [e]	Purchased	9/09/2010	2/25/2011
422	28shs Pepsico [e]	Purchased	8/14/2009	3/01/2011
423	254shs Pepsico [e]	Purchased	6/03/2010	3/01/2011
424	129shs Pepsico [e]	Purchased	12/20/2010	3/01/2011
425	239shs Pepsico [e]	Purchased	1/04/2011	3/01/2011
426	34shs Amazon.com [e]	Purchased	5/06/2010	4/12/2011
427	46shs CB Richard Ellis [e]	Purchased	6/24/2010	4/25/2011
428	396shs CB Richard Ellis [e]	Purchased	7/20/2010	4/25/2011
429	283sh CB Richard Ellis [e]	Purchased	12/20/2010	4/25/2011
430	129shs Companhia Energy [e]	Purchased	10/29/2010	4/06/2011
431	14shs Companhia Energy [e]	Purchased	11/09/2010	4/06/2011
432	157shs Companhia Energy [e]	Purchased	11/09/2010	4/25/2011
433	6shs Google [e]	Purchased	10/11/2010	4/15/2011
434	1021shs Western Union [e]	Purchased	11/09/2010	3/29/2011
435	283shs Western Union [e]	Purchased	11/22/2010	3/29/2011
436	301shs Western Union [e]	Purchased	1/12/2011	3/29/2011
437	33shs Allergan [e]	Purchased	2/11/2009	5/12/2011
438	33shs Allergan [e]	Purchased	2/24/2009	5/12/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
439	37shs Allergan [e]	Purchased	3/19/2010	5/12/2011
440	232shs America Movil [e]	Purchased	8/06/2009	5/05/2011
441	29shs America Movil [e]	Purchased	8/06/2009	5/12/2011
442	121shs America Movil [e]	Purchased	1/26/2010	5/12/2011
443	98shs America Movil [e]	Purchased	5/10/2010	5/12/2011
444	7shs Inter Cont Ex [e]	Purchased	12/23/2009	5/17/2011
445	33shs Inter Cont Ex [e]	Purchased	2/22/2010	5/17/2011
446	14shs Inter Cont Ex [e]	Purchased	3/19/2010	5/17/2011
447	42shs Inter Cont Ex [e]	Purchased	3/29/2010	5/17/2011
448	106shs Celanese [e]	Purchased	10/22/2010	5/11/2011
449	947shs Citigroup [e]	Purchased	8/11/2010	5/03/2011
450	1563shs Citigroup [e]	Purchased	9/13/2010	5/03/2011
451	1058shs Citigroup [e]	Purchased	9/21/2010	5/03/2011
452	1304shs Citigroup [e]	Purchased	9/22/2010	5/03/2011
453	1639shs Citigroup [e]	Purchased	11/01/2010	5/03/2011
454	1199shs Citigroup [e]	Purchased	1/11/2011	5/03/2011
455	1410shs Citigroup [e]	Purchased	1/18/2011	5/03/2011
456	100shs Devon Energy [e]	Purchased	11/09/2010	5/06/2011
457	29shs Devon Energy [e]	Purchased	11/22/2010	5/06/2011
458	108shs Devon Energy [e]	Purchased	11/22/2010	5/09/2011
459	18shs Devon Energy [e]	Purchased	11/22/2010	5/12/2011
460	82shs Devon Energy [e]	Purchased	12/01/2010	5/12/2011
461	96shs Devon Energy [e]	Purchased	12/03/2010	5/12/2011
462	244shs General Motors [e]	Purchased	11/19/2010	5/13/2011
463	18shs General Motors [e]	Purchased	12/01/2010	5/13/2011
464	59shs General Motors [e]	Purchased	2/25/2011	5/13/2011
465	118shs General Motors [e]	Purchased	3/01/2011	5/13/2011
466	76shs Goldcorp [e]	Purchased	6/07/2010	4/27/2011
467	22shs Intl Cont Ex [e]	Purchased	5/17/2010	5/17/2011
468	49shs Intl Cont Ex [e]	Purchased	12/15/2010	5/17/2011
469	43shs Intl Cont Ex [e]	Purchased	1/12/2011	5/17/2011
470	75shs Intl Flavors [e]	Purchased	2/02/2011	5/10/2011
471	331shs Medtronic [e]	Purchased	2/04/2011	4/28/2011
472	95shs Medtronic [e]	Purchased	2/16/2011	4/28/2011
473	188shs Medtronic [e]	Purchased	3/01/2011	4/28/2011
474	177shs National Oil [e]	Purchased	9/27/2010	4/27/2011
475	283shs Royal Caribbean [e]	Purchased	11/05/2010	5/05/2011
476	450shs Varian Semi [e]	Purchased	12/29/2010	5/05/2011
477	62shs Varian Semi [e]	Purchased	1/13/2011	5/05/2011
478	90shs Cummins [e]	Purchased	4/23/2009	6/23/2011
479	108shs FS Networks [e]	Purchased	9/12/2008	6/03/2011
480	227shs Questar [e]	Purchased	3/23/2009	6/27/2011
481	94shs Questar [e]	Purchased	7/10/2009	6/27/2011
482	248shs Questar [e]	Purchased	5/10/2010	6/27/2011
483	10shs Questar [e]	Purchased	5/21/2010	6/27/2011
484	26shs Salesforce.com [e]	Purchased	2/04/2009	5/27/2011
485	315shs Starbucks [e]	Purchased	6/03/2010	6/09/2011
486	1shs Starbucks [e]	Purchased	6/03/2010	6/23/2011
487	113shs Starbucks [e]	Purchased	6/18/2010	6/23/2011
488	46shs Estee Lauder [e]	Purchased	1/04/2011	6/14/2011
489	32shs First Solar [e]	Purchased	3/24/2011	5/31/2011
490	20shs Google [e]	Purchased	10/11/2010	6/27/2011
491	362shs Juniper Networks [e]	Purchased	10/06/2010	6/03/2011
492	128shs Manpower [e]	Purchased	10/19/2010	6/09/2011
493	11shs Precision Cast [e]	Purchased	11/05/2010	6/27/2011
494	118shs Universal Health [e]	Purchased	6/21/2010	6/06/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
495	82shs ARML Hldgs [e]	Purchased	6/19/2009	6/30/2011
496	78shs ASML Hldg [e]	Purchased	11/27/2009	6/30/2011
497	174shs Broadcom [e]	Purchased	4/25/2008	7/07/2011
498	113shs Cimarex [e]	Purchased	6/03/2010	7/07/2011
499	118shs Las Vegas Sands [e]	Purchased	3/10/2010	6/29/2011
500	101shs Las Vegas Sands [e]	Purchased	5/27/2010	6/29/2011
501	88shs Starwood Hotels [e]	Purchased	10/16/2009	7/07/2011
502	148shs Universal Health [e]	Purchased	6/21/2010	7/19/2011
503	190shs Agilent Tech [e]	Purchased	12/17/2010	7/18/2011
504	400shs Chas Schwab [e]	Purchased	12/06/2010	6/28/2011
505	359shs Chas Schwab [e]	Purchased	12/06/2010	7/18/2011
506	394shs Chas Schwab [e]	Purchased	12/08/2010	7/18/2011
507	312shs Chas Schwab [e]	Purchased	12/20/2010	7/18/2011
508	206shs Chas Schwab [e]	Purchased	1/19/2011	7/18/2011
509	302shs Chas Schwab [e]	Purchased	2/03/2011	7/18/2011
510	63shs Cimarex [e]	Purchased	8/02/2010	7/07/2011
511	23shs Cimarex [e]	Purchased	12/21/2010	7/07/2011
512	138shs Covidien Plc [e]	Purchased	3/03/2011	7/22/2011
513	16shs First Solar [e]	Purchased	3/24/2011	6/29/2011
514	19shs First Solar [e]	Purchased	4/14/2011	6/29/2011
515	22shs First Solar [e]	Purchased	4/14/2011	6/30/2011
516	34shs First Solar [e]	Purchased	4/29/2011	6/30/2011
517	19shs Manpower [e]	Purchased	10/19/2010	7/01/2011
518	60shs Manpower [e]	Purchased	10/26/2010	7/01/2011
519	49shs Manpower [e]	Purchased	5/03/2011	7/01/2011
520	32shs Mastercard [e]	Purchased	3/28/2011	7/07/2011
521	72shs Precision Cast [e]	Purchased	11/05/2011	7/07/2011
522	30shs Precision Cast [e]	Purchased	3/15/2011	7/07/2011
523	36shs Riverbed Tech [e]	Purchased	6/23/2011	7/20/2011
524	51shs TRW Auto [e]	Purchased	2/11/2011	7/18/2011
525	118shs Universal Health [e]	Purchased	8/18/2010	7/19/2011
526	420shs Veolia Envir [e]	Purchased	3/17/2011	7/19/2011
527	137shs Veolia Envir [e]	Purchased	5/06/2011	7/19/2011
528	477shs Walgreen [e]	Purchased	3/01/2011	7/19/2011
529	143shs Cliffs Natl Res [e]	Purchased	7/27/2010	8/15/2011
530	29shs Cliffs Natl Res [e]	Purchased	8/02/2010	8/15/2011
531	83shs Coach [e]	Purchased	6/18/2009	8/16/2011
532	159shs Concho Res [e]	Purchased	6/04/2010	8/23/2011
533	100shs Express Scripts [e]	Purchased	4/30/2009	8/23/2011
534	74shs Express Scripts [e]	Purchased	5/01/2009	8/23/2011
535	141shs Goldcorp [e]	Purchased	6/07/2010	7/29/2011
536	55shs Goldcorp [e]	Purchased	6/17/2010	7/29/2011
537	120shs Starwood Hotels [e]	Purchased	10/16/2009	8/16/2011
538	111shs Agilent Tech [e]	Purchased	12/17/2010	7/28/2011
539	93shs Agilent Tech [e]	Purchased	1/20/2011	7/28/2011
540	89shs Agilent Tech [e]	Purchased	2/02/2011	7/28/2011
541	513shs CB Richard Ellis [e]	Purchased	6/17/2011	8/26/2011
542	165shs CB Richard Ellis [e]	Purchased	7/15/2011	8/26/2011
543	76shs Cimarex [e]	Purchased	12/21/2007	8/04/2011
544	100shs Cimarex [e]	Purchased	5/06/2011	8/04/2011
545	30shs Cimarex [e]	Purchased	5/17/2011	8/04/2011
546	22shs Cimarex [e]	Purchased	5/17/2011	8/04/2011
547	532shs Cobalt Intl [e]	Purchased	4/12/2011	7/27/2011
548	821shs East West Bancorp [e]	Purchased	1/04/2011	8/15/2011
549	150shs East West Bancorp [e]	Purchased	1/25/2011	8/15/2011
550	43shs Estee Lauder [e]	Purchased	1/04/2011	8/15/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
551	23shs Estee Lauder [e]	Purchased	2/09/2011	8/15/2011
552	131shs Express Scripts [e]	Purchased	12/10/2010	8/23/2011
553	43shs Express Scripts [e]	Purchased	4/26/2011	8/23/2011
554	127shs Express Scripts [e]	Purchased	5/09/2011	8/23/2011
555	68shs Green Mtn Coffee [e]	Purchased	5/06/2011	8/04/2011
556	42shs Intl Flavors [e]	Purchased	2/02/2011	8/16/2011
557	642shs Invesco [e]	Purchased	10/11/2010	8/12/2011
558	104shs Invesco [e]	Purchased	11/11/2010	8/12/2011
559	107shs Invesco [e]	Purchased	11/11/2010	8/15/2011
560	223shs Invesco [e]	Purchased	11/22/2010	8/15/2011
561	242shs Invesco [e]	Purchased	12/15/2010	8/15/2011
562	88shs Invesco [e]	Purchased	1/18/2011	8/15/2011
563	171shs Invesco [e]	Purchased	3/22/2011	8/15/2011
564	66shs Molycorp [e]	Purchased	6/03/2011	8/02/2011
565	1089shs Oracle [e]	Purchased	10/28/2010	8/15/2011
566	174shs Riverbed Tech [e]	Purchased	6/23/2011	8/12/2011
567	188sh Rockwell Auto [e]	Purchased	3/03/2011	8/15/2011
568	51shs Rockwell Auto [e]	Purchased	4/27/2011	8/15/2011
569	156shs SL Green [e]	Purchased	7/18/2011	8/15/2011
570	312shs Valeant Pharm [e]	Purchased	1/14/2011	8/04/2011
571	64shs Valeant Pharm [e]	Purchased	1/20/2011	8/04/2011
572	61shs Valeant Pharm [e]	Purchased	1/20/2011	8/04/2011
573	20shs Valeant Pharm [e]	Purchased	1/21/2011	8/04/2011
574	106shs Valeant Pharm [e]	Purchased	1/26/2011	8/04/2011
575	125shs Valeant Pharm [e]	Purchased	5/03/2011	8/04/2011
576	71shs Veolia Envir [e]	Purchased	5/06/2011	7/29/2011
577	138shs Veolia Envir [e]	Purchased	5/12/2011	7/29/2011
578	30shs Veolia Envir [e]	Purchased	5/17/2011	7/29/2011
579	285shs Veolia Envir [e]	Purchased	5/23/2011	7/29/2011
580	125shs Walgreen [e]	Purchased	3/01/2011	8/17/2011
581	195shs Walgreen [e]	Purchased	3/22/2011	8/17/2011
582	127shs Walgreen [e]	Purchased	5/04/2011	8/17/2011
583	98shs Caterpillar [e]	Purchased	8/05/2009	9/27/2011
584	33shs Mead Johnson [e]	Purchased	2/04/2010	9/20/2011
585	345shs NII Hldgs [e]	Purchased	8/02/2010	9/22/2011
586	61shs NII Hldgs [e]	Purchased	8/12/2010	9/22/2011
587	25shs Salesforce [e]	Purchased	2/04/2009	9/15/2011
588	23shs Salesforce [e]	Purchased	2/09/2009	9/15/2011
589	129shs AGGO [e]	Purchased	5/06/2011	9/27/2011
590	263shs Ace Ltd [e]	Purchased	3/31/2011	9/27/2011
591	224shs Ace Ltd [e]	Purchased	5/02/2011	9/27/2011
592	38shs Ace Ltd [e]	Purchased	5/05/2011	9/27/2011
593	71shs Ace Ltd [e]	Purchased	5/17/2011	9/27/2011
594	296shs Amerek [e]	Purchased	12/01/2010	9/27/2011
595	95shs Amerek [e]	Purchased	12/17/2010	9/27/2011
596	54shs Amerek [e]	Purchased	1/18/2011	9/27/2011
597	122sh Boston Pptys [e]	Purchased	8/12/2011	9/22/2011
598	28shs Boston Pptys [e]	Purchased	8/12/2011	9/22/2011
599	28shs Boston Pptys [e]	Purchased	8/29/2011	9/22/2011
600	70shs Celanese [e]	Purchased	10/22/2010	8/29/2011
601	159shs Celanese [e]	Purchased	10/22/2010	9/23/2011
602	100shs Celanese [e]	Purchased	10/25/2010	9/23/2011
603	115shs Cerner [e]	Purchased	5/12/2011	9/15/2011
604	21shs CF Inds [e]	Purchased	10/11/2010	8/29/2011
605	80sh CF Inds [e]	Purchased	10/11/2010	9/22/2011
606	141shs Fedex [e]	Purchased	10/12/2010	9/23/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
607	52shs Fedex [e]	Purchased	11/22/2010	9/23/2011
608	98shs Fedex [e]	Purchased	11/30/2010	9/23/2011
609	177shs Fedex [e]	Purchased	1/19/2010	9/23/2011
610	310shs Freeport McMoran [e]	Purchased	7/07/2011	9/19/2011
611	24shs Google [e]	Purchased	10/11/2010	9/27/2011
612	103shs Intl Flavors [e]	Purchased	2/02/2011	9/26/2011
613	140shs Intl Flavors [e]	Purchased	2/10/2011	9/26/2011
614	202shs KBR [e]	Purchased	3/30/2011	9/26/2011
615	93shs KBR [e]	Purchased	6/09/2011	9/26/2011
616	20shs Molycorp [e]	Purchased	6/03/2011	9/20/2011
617	160shs Molycorp [e]	Purchased	6/10/2011	9/20/2011
618	46shs Nike [e]	Purchased	5/13/2011	9/08/2011
619	110shs Nike [e]	Purchased	5/13/2011	9/22/2011
620	95shs Nike [e]	Purchased	6/03/2011	9/22/2011
621	38shs Nike [e]	Purchased	7/07/2011	9/22/2011
622	126shs Peabody Energy [e]	Purchased	7/06/2011	9/22/2011
623	66shs Peabody Energy [e]	Purchased	7/15/2011	9/22/2011
624	90shs Peabody Energy [e]	Purchased	7/18/2011	9/22/2011
625	115shs Peabody Energy [e]	Purchased	8/04/2011	9/22/2011
626	247shs Schlumberger [e]	Purchased	10/28/2010	9/27/2011
627	296shs Southwest Energy [e]	Purchased	6/06/2011	8/29/2011
628	97shs Southwest Energy [e]	Purchased	6/15/2011	8/29/2011
629	77shs Southwest Energy [e]	Purchased	7/07/2011	8/29/2011
630	363shs Toll Bros [e]	Purchased	1/06/2011	9/26/2011
631	246shs Toll Bros [e]	Purchased	2/25/2011	9/26/2011
632	125shs United Therapeutics [e]	Purchased	8/11/2011	8/29/2011
633	24shs Cummins [e]	Purchased	4/23/2009	10/18/2011
634	30shs Cummins [e]	Purchased	2/01/2010	10/18/2011
635	11shs Cummins [e]	Purchased	5/10/2010	10/18/2011
636	25shs NII Hldgs [e]	Purchased	8/12/2010	10/17/2011
637	225shs NII Hldgs [e]	Purchased	8/18/2010	10/17/2011
638	325shs Aetna [e]	Purchased	7/19/2011	10/13/2011
639	145shs Aetna [e]	Purchased	8/29/2011	10/13/2011
640	77shs Celgene [e]	Purchased	9/27/2011	10/25/2011
641	130shs Celgene [e]	Purchased	9/27/2011	10/27/2011
642	362shs Comcast [e]	Purchased	5/31/2011	10/27/2011
643	43shs Cooper [e]	Purchased	8/29/2011	10/20/2011
644	41shs Cooper [e]	Purchased	8/29/2011	10/20/2011
645	118shs Cooper [e]	Purchased	8/29/2011	10/28/2011
646	109shs Covidien Plc [e]	Purchased	3/03/2011	10/10/2011
647	69shs Covidien Plc [e]	Purchased	3/16/2011	10/10/2011
648	156shs Covidien Plc [e]	Purchased	4/28/2011	10/10/2011
649	106shs Covidien Plc [e]	Purchased	5/05/2011	10/10/2011
650	152shs NII Hldgs [e]	Purchased	2/24/2011	10/17/2011
651	39shs Precision Cast [e]	Purchased	8/17/2011	10/27/2011
652	187shs Time Warner [e]	Purchased	12/03/2010	10/27/2011
653	66shs Time Warner [e]	Purchased	5/17/2011	10/27/2011
654	73shs TRW Auto [e]	Purchased	2/11/2011	10/12/2011
655	105shs TRW Auto [e]	Purchased	2/18/2011	10/12/2011
656	70shs TRW Auto [e]	Purchased	2/28/2011	10/12/2011
657	32shs Amazon.com [e]	Purchased	5/06/2010	11/21/2011
658	24shs Amazon.com [e]	Purchased	5/21/2010	11/21/2011
659	30shs Coach [e]	Purchased	6/18/2009	11/04/2011
660	2shs FS Networks [e]	Purchased	9/12/2008	11/17/2011
661	149shs Starbucks [e]	Purchased	6/18/2010	11/07/2011
662	115shs Avalonbay [e]	Purchased	8/15/2011	11/01/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
663	23shs Avalonbay [e]	Purchased	8/29/2011	11/01/2011
664	286shs Baxter Intl [e]	Purchased	9/30/2011	11/21/2011
665	124shs Baxter Intl [e]	Purchased	10/17/2011	11/21/2011
666	44shs Cabot Oil [e]	Purchased	8/29/2011	11/11/2011
667	24shs Celgene [e]	Purchased	9/27/2011	11/04/2011
668	135shs Celgene [e]	Purchased	9/29/2011	11/04/2011
669	23shs Estee Lauder [e]	Purchased	2/09/2011	11/04/2011
670	59shs Fortinet [e]	Purchased	8/15/2011	11/17/2011
671	58shs Green Mtn Coffee [e]	Purchased	5/06/2011	11/03/2011
672	12shs Green Mtn Coffee [e]	Purchased	5/17/2011	11/03/2011
673	24shs Green Mtn Coffee [e]	Purchased	5/17/2011	11/17/2011
674	54shs Green Mtn Coffee [e]	Purchased	8/15/2011	11/17/2011
675	304shs Hershey [e]	Purchased	9/26/2011	11/11/2011
676	21shs Mastercard [e]	Purchased	3/28/2011	11/21/2011
677	22shs Priceline.com [e]	Purchased	9/07/2011	11/17/2011
678	6shs Priceline.com [e]	Purchased	9/20/2011	11/17/2011
679	14shs Priceline.com [e]	Purchased	9/27/2011	11/17/2011
680	18shs Qlik [e]	Purchased	8/22/2011	11/17/2011
681	127shs Verifone [e]	Purchased	2/28/2011	11/11/2011
682	25shs Verifone [e]	Purchased	3/15/2011	11/11/2011
683	87shs Watson Pharm [e]	Purchased	7/22/2011	11/11/2011
684	69shs Watson Pharm [e]	Purchased	7/22/2011	11/30/2011
685	57shs Goldcorp [e]	Purchased	6/17/2010	12/15/2011
686	47shs Goldcorp [e]	Purchased	9/22/2010	12/15/2011
687	75shs Las Vegas Sands [e]	Purchased	5/17/2010	12/08/2011
688	20shs Mead Johnson [e]	Purchased	2/04/2010	12/22/2011
689	55shs Mead Johnson [e]	Purchased	2/10/2010	12/22/2011
690	56shs Mead Johnson [e]	Purchased	6/18/2010	12/22/2011
691	42shs Mead Johnson [e]	Purchased	8/18/2010	12/22/2011
692	85shs Mead Johnson [e]	Purchased	8/18/2010	12/23/2011
693	60shs Salesforce [e]	Purchased	2/09/2009	12/21/2011
694	81shs Biogen [e]	Purchased	10/25/2011	12/23/2011
695	21shs Biogen [e]	Purchased	12/27/2011	12/23/2011
696	54shs Las Vegas Sands [e]	Purchased	12/20/2010	12/08/2011
697	204shs Las Vegas Sands [e]	Purchased	2/04/2011	12/08/2011
698	212shs Las Vegas Sands [e]	Purchased	2/07/2011	12/08/2011
699	67shs Las Vegas Sands [e]	Purchased	5/05/2011	12/08/2011
700	13shs Mastercard [e]	Purchased	3/28/2011	12/16/2011
701	15shs Mastercard [e]	Purchased	4/29/2011	12/16/2011
702	17shs Vmware [e]	Purchased	8/15/2011	12/21/2011
703	Frac Industrial & Comm Bk [g]	Purchased	12/27/2010	12/27/2010
704	100shs Nestle Adr (g)	Purchased	9/24/2007	1/20/2011
705	Frac Banco Bradesco [g]	Purchased	2/18/2011	2/18/2011
706	177shs Roche Hldgs [g]	Purchased	9/24/2007	2/02/2011
707	136shs Roche Hldgs [g]	Purchased	9/24/2007	2/07/2011
708	94shs Teva Pharm [g]	Purchased	9/24/2007	2/08/2011
709	24shs Novo Nordisk [g]	Purchased	6/02/2011	2/25/2011
710	260shs Philippine [g]	Purchased	6/01/2010	3/16/2011
711	Frac Royal Dutch [g]	Purchased	3/25/2011	3/25/2011
712	420shs TNT [g]	Purchased	6/02/2010	3/10/2011
713	Frac TNT [g]	Purchased	6/02/2010	3/18/2011
714	93shs BHP Billiton [g]	Purchased	9/24/2007	4/26/2011
715	163shs Grupo Tel [g]	Purchased	6/01/2010	4/07/2011
716	184shs Keppel Corp [g]	Purchased	9/28/2007	4/07/2011
717	129shs Nidec [g]	Purchased	6/18/2009	4/07/2011
718	348shs Royal Kpn [g]	Purchased	6/02/2010	4/21/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
719	55shs Shire Plc [g]	Purchased	6/02/2010	4/20/2011
720	176shs Tesco Plc [g]	Purchased	9/24/2007	4/20/2011
721	6shs TNT [g]	Purchased	3/18/2011	3/30/2011
722	Frac Keppel Corp [g]	Purchased	9/28/2007	5/16/2011
723	238shs Vodafone [g]	Purchased	4/17/2009	5/04/2011
724	268shs Bayerische Mot [g]	Purchased	6/02/2010	4/27/2011
725	393shs Royal Kpn [g]	Purchased	6/02/2010	5/11/2011
726	37shs Shire Plc [g]	Purchased	6/02/2010	5/13/2011
727	110shs America Movil [g]	Purchased	9/24/2007	6/03/2011
728	39shs Bayer Ag [g]	Purchased	4/02/2008	6/23/2011
729	282shs Nidec Cp [g]	Purchased	6/18/2009	5/27/2011
730	898shs Sharp Corp [g]	Purchased	6/02/2010	6/15/2011
731	30shs Sharp Corp [g]	Purchased	6/02/2010	6/15/2011
732	148shs Intl Pwr [g]	Purchased	8/13/2010	6/15/2011
733	173shs Encana Cp [g]	Purchased	12/11/2009	7/21/2011
734	Frac Hutchison [g]	Purchased	6/02/2010	7/06/2011
735	47shs Infosys Ltd [g]	Purchased	6/01/2010	7/12/2011
736	149shs Komatsu [g]	Purchased	12/14/2007	7/05/2011
737	256shs Petroleo Bras [g]	Purchased	6/02/2010	7/08/2011
738	49shs Shire Plc [g]	Purchased	6/02/2010	6/30/2011
739	243shs Taiwan Semi [g]	Purchased	6/01/2010	7/14/2011
740	331shs Talisman [g]	Purchased	6/01/2010	7/08/2011
741	217shs Trend Micro [k]	Purchased	6/02/2010	6/30/2011
742	264shs Fanuc Corp [g]	Purchased	7/29/2010	7/22/2011
743	2shs Royal Dutch [g]	Purchased	3/25/2011	7/08/2011
744	114shs Bayerische Mot [g]	Purchased	6/02/2010	8/03/2011
745	223shs Centrica Plc [g]	Purchased	6/02/2010	8/19/2011
746	47shs Fanuc Corp [g]	Purchased	7/29/2010	8/05/2011
747	37shs Novo Nordisk [g]	Purchased	6/02/2010	8/04/2011
748	95shs Intl Pwr [g]	Purchased	8/13/2010	8/04/2011
749	80shs Nestle Spon [g]	Purchased	9/24/2007	8/31/2011
750	56shs Shire Plc [g]	Purchased	6/02/2010	9/01/2011
751	25shs Bayer Ag [g]	Purchased	4/02/2008	10/31/2011
752	74shs Bayer Ag [g]	Purchased	5/20/2008	10/31/2011
753	75shs BHP Billiton [g]	Purchased	9/24/2007	10/05/2011
754	288shs CSL Ltd [g]	Purchased	6/02/2010	10/18/2011
755	288shs CSL Ltd [g]	Purchased	6/10/2010	10/18/2011
756	222sh Industrial & Comm Bk [g]	Purchased	6/01/2010	10/06/2011
757	113shs Bayerische Mot [g]	Purchased	6/02/2010	11/03/2011
758	198shs Bayerische Mot [g]	Purchased	6/02/2010	12/29/2011
759	70shs Canadian Natl [g]	Purchased	6/01/2010	12/06/2011
760	458shs CSL Ltd [g]	Purchased	6/10/2010	12/29/2011
761	67shs Novartis Ag (g)	Purchased	6/01/2010	12/20/2011
762	54shs Toyota Motors [g]	Purchased	6/01/2010	12/12/2011
763	333sh Volvo [g]	Purchased	12/15/2010	12/20/2011
764	29shs Bayerische Mot [g]	Purchased	7/26/2011	12/29/2011
765	190shs CSL Ltd [g]	Purchased	2/08/2011	12/12/2011
766	34shs CSL Ltd [g]	Purchased	7/26/2011	12/29/2011
767	7shs Volvo [g]	Purchased	2/07/2011	12/20/2011
768	25shs Public Service [h]	Purchased	7/01/2010	1/03/2011
769	35shs Parker-Hannifin [h]	Purchased	8/01/2009	1/13/2011
770	50shs Merck [h]	Purchased	7/01/2010	1/20/2011
771	200shs Microsoft [h]	Purchased	7/01/2010	1/23/2011
772	50shs Qualcomm [h]	Purchased	8/01/2010	1/28/2011
773	100shs TD Ameritrade [h]	Purchased	7/01/2010	1/28/2011
774	25shs Alexion [h]	Purchased	9/01/2010	1/31/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
775	25shs Celgene [h]	Purchased	9/01/2010	1/31/2011
776	50shs Qualcomm [h]	Purchased	10/11/2010	2/01/2011
777	40shs Apache [h]	Purchased	10/01/2009	2/01/2011
778	50shs Merck (h)	Purchased	2/02/2008	2/01/2011
779	25shs Abbott Labs [h]	Purchased	2/02/2008	2/02/2011
780	20shs IBM [h]	Purchased	6/01/2010	2/08/2011
781	100shs Cisco [h]	Purchased	7/02/2009	2/17/2011
782	200shs Cisco [h]	Purchased	7/02/2009	2/17/2011
783	25shs Celgene [h]	Purchased	7/01/2008	2/17/2011
784	76shs IBM [h]	Purchased	9/01/2008	2/24/2011
785	175shs Sysco [h]	Purchased	7/01/2008	2/28/2011
786	50shs Juniper Net [h]	Purchased	9/01/2009	3/08/2011
787	100shs Morgan Stanley [h]	Purchased	9/08/2008	3/10/2011
788	200shs Southern Co [h]	Purchased	8/08/2010	3/15/2011
789	25shs Southern Co [h]	Purchased	8/08/2008	3/17/2011
790	25shs Qualcomm [h]	Purchased	8/08/2009	3/21/2011
791	50shs Novellus [h]	Purchased	8/01/2010	3/21/2011
792	40shs Occidental Petro [h]	Purchased	8/08/2010	3/23/2011
793	100sh Novellus [h]	Purchased	11/01/2010	3/25/2011
794	75shs Novellus [h]	Purchased	1/11/2010	3/28/2011
795	125shs Motorola [h]	Purchased	1/21/2010	4/05/2011
796	25shs Alexion [h]	Purchased	1/21/2010	4/06/2011
797	50shs Wellpoint [h]	Purchased	1/11/2010	4/13/2011
798	10shs Apache [h]	Purchased	10/01/2008	4/13/2011
799	25shs Freeport McMoran [h]	Purchased	7/01/2009	4/14/2011
800	15shs Apache [h]	Purchased	7/01/2008	4/14/2011
801	25shs EOG Res [h]	Purchased	7/01/2010	4/14/2011
802	60shs National Oilwell [h]	Purchased	12/01/2010	4/18/2011
803	25shs Freeport McMoran [h]	Purchased	8/01/2009	4/18/2011
804	Litagation Biovail [h]	Purchased	8/01/2009	4/19/2011
805	25shs Alexion [h]	Purchased	8/01/2010	4/20/2011
806	14shs Google [h]	Purchased	8/08/2008	4/21/2011
807	80shs Procter & Gamble [h]	Purchased	8/08/2008	4/29/2011
808	300shs Pfizer [h]	Purchased	6/01/2010	4/26/2011
809	50shs Devon Energy [h]	Purchased	11/01/2010	5/06/2011
810	50shs Schlumberger [h]	Purchased	1/02/2011	5/09/2011
811	45shs Exxon [h]	Purchased	1/02/2011	5/10/2011
812	25shs Apache [h]	Purchased	1/02/2008	5/17/2011
813	50shs Baker Hughes [h]	Purchased	1/02/2011	5/17/2011
814	100shs Exxon [h]	Purchased	1/02/2011	5/17/2011
815	50shs Anadarko [h]	Purchased	1/02/2011	5/12/2011
816	30shs Exxon [h]	Purchased	1/01/2011	5/12/2011
817	125shs Dow Chemical [h]	Purchased	1/02/2011	5/20/2011
818	175shs Dow Chemical [h]	Purchased	1/02/2011	5/23/2011
819	100shs Staples [h]	Purchased	1/01/2008	5/26/2011
820	100shs Staples [h]	Purchased	1/01/2008	5/26/2011
821	300shs Cisco [h]	Purchased	1/01/2008	5/31/2011
822	90shs Abbott Labs [h]	Purchased	8/01/2010	6/02/2011
823	200shs Bank of America [h]	Purchased	1/01/2009	6/16/2011
824	75shs Bank of America [h]	Purchased	1/02/2009	6/16/2011
825	100shs Bank of America [h]	Purchased	3/01/2010	6/16/2011
826	100shs Advanced Auto [h]	Purchased	3/01/2010	6/14/2011
827	275shs Marvell Tech [h]	Purchased	2/01/2010	6/14/2011
828	100shs Sandisk [h]	Purchased	1/02/2011	6/14/2011
829	17shs Lam Research [h]	Purchased	1/02/2011	1/07/2011
830	16shs Lam Research [h]	Purchased	1/02/2011	7/12/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
831	2shs Lam Research [h]	Purchased	1/01/2011	7/08/2011
832	5shs Lam Research [h]	Purchased	1/02/2011	7/13/2011
833	6shs Lam Research [h]	Purchased	1/02/2011	7/13/2011
834	60shs Citrix Sys [h]	Purchased	1/02/2011	7/15/2011
835	400shs General Elec [h]	Purchased	1/02/2008	7/12/2011
836	50shs Devon Energy [h]	Purchased	1/02/2011	7/20/2011
837	50shs EOG Res [h]	Purchased	1/02/2010	7/20/2011
838	30shs abbott Labs [h]	Purchased	1/02/2010	7/26/2011
839	30shs Qualcomm [h]	Purchased	1/02/2010	7/26/2011
840	30shs Pepsico [h]	Purchased	1/02/2010	7/25/2011
841	40shs Abbott Labs [h]	Purchased	1/02/2010	8/01/2011
842	45shs Xilinx [h]	Purchased	1/02/2011	8/01/2011
843	11shs Xilinx [h]	Purchased	1/02/2011	7/27/2011
844	100shs Pfizer [h]	Purchased	1/02/2010	7/27/2011
845	46shs Honeywell [h]	Purchased	1/02/2011	8/01/2011
846	90shs Time Warner [h]	Purchased	2/01/2010	8/05/2011
847	50shs Freeport McMoran [h]	Purchased	1/02/2010	8/08/2011
848	30shs Baker Hughes [h]	Purchased	1/02/2011	8/08/2011
849	15shs Mastercard [h]	Purchased	2/01/2010	8/08/2011
850	125shs Lennar [h]	Purchased	2/02/2011	8/09/2011
851	37shs Baker Hughes [h]	Purchased	2/01/2011	8/09/2011
852	40shs Freeport McMoran [h]	Purchased	2/01/2010	8/10/2011
853	38shs Baker Hughes [h]	Purchased	2/01/2011	8/10/2011
854	300shs Staples [h]	Purchased	2/01/2010	8/02/2011
855	300shs Fifth Third Bk [h]	Purchased	2/01/2011	8/12/2011
856	170shs Walt Disney [h]	Purchased	2/01/2010	8/15/2011
857	30shs Apache [h]	Purchased	2/01/2010	8/15/2011
858	20shs CME [h]	Purchased	2/01/2010	8/15/2011
859	150shs Abobe Sys [h]	Purchased	12/11/2011	8/16/2011
860	34shs Walt Disney [h]	Purchased	2/01/2010	8/17/2011
861	18shs Constellation Eng [h]	Purchased	12/11/2011	8/17/2011
862	3shs State Street [h]	Purchased	2/01/2011	8/17/2011
863	9shs State Street [h]	Purchased	2/01/2011	8/12/2011
864	9shs State Street [h]	Purchased	2/01/2011	8/17/2011
865	1shs State Street [h]	Purchased	2/01/2011	8/17/2011
866	10shs State Street [h]	Purchased	2/01/2011	8/12/2011
867	29shs Constellation Eng [h]	Purchased	2/01/2011	8/18/2011
868	93shs State Street [h]	Purchased	2/01/2011	8/18/2011
869	91shs BB&T [h]	Purchased	2/01/2010	8/19/2011
870	84shs BB&T [h]	Purchased	2/01/2011	8/19/2011
871	45shs Apache [h]	Purchased	2/01/2010	8/19/2011
872	146shs Walt Disney [h]	Purchased	2/01/2010	8/19/2011
873	21shs Constellation Eng [h]	Purchased	2/01/2011	8/19/2011
874	22shs Constellation Eng [h]	Purchased	2/01/2011	8/22/2011
875	10shs Constellation Eng [h]	Purchased	2/01/2011	8/23/2011
876	20shs Flour [h]	Purchased	2/01/2011	8/23/2011
877	30shs Lam Research [h]	Purchased	2/01/2011	8/18/2011
878	30shs 3M Co [h]	Purchased	2/01/2011	8/18/2011
879	30shs Hollyfronter [h]	Purchased	2/01/2011	8/24/2011
880	74shs Lam Research [h]	Purchased	2/01/2011	8/25/2011
881	50shs Pepsico [h]	Purchased	2/01/2010	9/14/2011
882	50shs Becton Dickerson [h]	Purchased	2/01/2011	9/16/2011
883	85shs 3M Co [h]	Purchased	2/01/2011	9/16/2011
884	125shs Pepsico [h]	Purchased	1/02/2010	9/19/2011
885	30shs Cameron Intl [h]	Purchased	12/11/2011	9/30/2011
886	50shs Broadcom [h]	Purchased	2/01/2011	9/23/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
887	45shs Freeport McMoran [h]	Purchased	12/10/2011	9/23/2011
888	50shs Xilinx [h]	Purchased	2/01/2011	9/23/2011
889	110shs Citigroup [h]	Purchased	2/01/2010	9/26/2011
890	50shs Citigroup [h]	Purchased	2/01/2010	9/27/2011
891	5shs Goldman Sachs [h]	Purchased	2/01/2010	9/27/2011
892	80shs Flour [h]	Purchased	2/01/2011	9/22/2011
893	Litiation Bank of America [h]	Purchased	1/01/2010	9/29/2011
894	40shs Freeport McMoran [h]	Purchased	2/01/2010	9/28/2011
895	40shs E I DuPont [h]	Purchased	2/01/2011	9/28/2011
896	90shs CVS [h]	Purchased	2/01/2010	9/28/2011
897	25shs Freeport McMoran [h]	Purchased	2/01/2010	9/28/2011
898	55shs E I DuPont [h]	Purchased	2/01/2011	1/04/2011
899	68shs Hollyfronter [h]	Purchased	2/01/2011	1/04/2011
900	20shs Baidu [h]	Purchased	2/01/2010	1/04/2011
901	475shs Sprint [h]	Purchased	2/01/2010	9/29/2011
902	80shs Coach [h]	Purchased	2/01/2010	9/30/2011
903	5shs Mastercard [h]	Purchased	2/01/2010	10/11/2011
904	70shs Coach [h]	Purchased	2/01/2010	10/11/2011
905	80shs Conocophillips [h]	Purchased	3/01/2010	10/16/2011
906	30shs EOG Res [h]	Purchased	3/01/2010	10/14/2011
907	125shs Nextera [h]	Purchased	3/01/2010	10/14/2011
908	200shs Morgan Stanley [h]	Purchased	3/01/2010	10/20/2011
909	54shs Morgan Stanley [h]	Purchased	2/01/2011	10/20/2011
910	600shs Sprint [h]	Purchased	2/01/2010	10/25/2011
911	125shs Sprint [h]	Purchased	3/01/2010	10/26/2011
912	100shs Sprint [h]	Purchased	3/01/2010	10/26/2011
913	75shs Verifone [h]	Purchased	3/01/2011	10/28/2011
914	190shs Verizon [h]	Purchased	6/01/2010	11/20/2011
915	110shs Public Service [h]	Purchased	3/01/2011	1/12/2011
916	100shs CVS [h]	Purchased	3/01/2010	1/13/2011
917	10shs CVS [h]	Purchased	2/01/2010	10/31/2011
918	70shs Novellus [h]	Purchased	1/03/2011	1/11/2011
919	80shs Broadcom [h]	Purchased	3/01/2011	11/11/2011
920	40shs Monsanto [h]	Purchased	3/01/2011	11/12/2011
921	100shs Dendreon [h]	Purchased	3/01/2011	11/13/2011
922	50shs Dendreon [h]	Purchased	3/11/2011	11/03/2011
923	40shs E I DuPont [h]	Purchased	3/01/2010	11/08/2011
924	80shs Norfolk Southern [h]	Purchased	3/01/2010	11/08/2011
925	35shs Colgate Palmolive [h]	Purchased	6/01/2010	11/15/2011
926	70shs Kellogg [h]	Purchased	6/01/2010	12/01/2011
927	100shs TE Conn [h]	Purchased	3/01/2011	12/08/2011
928	100shs Spectra Energy [h]	Purchased	3/01/2011	12/14/2011
929	80shs Sempra Energy [h]	Purchased	3/01/2011	12/09/2011
930	110shs Sempra Energy [h]	Purchased	3/01/2011	12/12/2011
931	80shs Novellus [h]	Purchased	3/01/2011	12/15/2011
932	90shs St Jude Med [h]	Purchased	3/01/2011	12/27/2011
933	260shs Genzyme [k] Reversal	Purchased	2/01/2010	4/05/2011
934	30shs Alexander & Baldwin [k]	Purchased	2/01/2010	4/06/2011
935	260shs Time Warner [k]	Purchased	2/01/2010	4/07/2011
936	260shs Genzyme [k] Reversal	Purchased	2/01/2010	5/19/2011
937	260shs Genzyme [k] Reversal	Purchased	2/01/2010	5/20/2011
938	120shs Millicom Intl [k]	Purchased	3/01/2010	6/08/2011
939	430shs Kennametal [k]	Purchased	3/01/2010	7/22/2011
940	460shs Annaly [k]	Purchased	3/01/2010	9/28/2011
941	480shs McGraw Hill [k]	Purchased	3/01/2010	1/03/2011
942	380shs Activision [k]	Purchased	4/01/2010	10/12/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
943	290shs Consol Edison [k]	Purchased	3/01/2010	10/24/2011
944	320shs Activision [k]	Purchased	4/01/2011	10/25/2011
945	3800shs Chimera Invt [k]	Purchased	4/01/2010	1/11/2011
946	560shs Old Republic [k]	Purchased	5/01/2010	12/05/2011
947	350shs Telephone & Data [k]	Purchased	6/01/2010	11/30/2011
948	170shs Alexander & Baldwin [k]	Purchased	6/01/2010	12/28/2011
949	130shs Direct TV [m]	Purchased	6/01/2010	1/18/2011
950	39shs Direct TV [m]	Purchased	6/01/2010	1/19/2011
951	67shs Direct TV [m]	Purchased	6/01/2010	1/21/2011
952	156shs Amer Express [m]	Purchased	6/01/2010	1/26/2011
953	152shs Direct TV [m]	Purchased	6/01/2010	1/26/2011
954	143shs Amer Express [m]	Purchased	6/01/2010	1/24/2011
955	212shs Direct TV [m]	Purchased	6/01/2010	1/27/2011
956	293shs Amer Express [m]	Purchased	6/01/2010	1/28/2011
957	181shs Direct TV [m]	Purchased	6/01/2010	1/28/2011
958	72shs Direct TV [m]	Purchased	6/01/2010	1/28/2011
959	170shs Amer Express [m]	Purchased	6/01/2010	1/31/2011
960	151shs Direct TV [m]	Purchased	6/01/2010	1/31/2011
961	126shs Amer Express [m]	Purchased	6/01/2010	2/01/2011
962	60shs Direct TV [m]	Purchased	6/01/2010	2/02/2011
963	61shs Amer Express [m]	Purchased	11/02/2010	2/02/2011
964	128shs Direct TV [m]	Purchased	11/01/2010	2/02/2011
965	85shs Amer Express [m]	Purchased	10/01/2010	2/03/2011
966	170shs Amer Express [m]	Purchased	10/01/2010	2/03/2011
967	85shs Amer Express [m]	Purchased	9/01/2010	2/03/2011
968	191shs Direct TV [m]	Purchased	11/01/2010	2/03/2011
969	97shs Amer Express [m]	Purchased	10/01/2010	2/01/2011
970	453shs Research in Motion [m]	Purchased	10/10/2010	3/18/2011
971	54shs Praxair [m]	Purchased	10/10/2009	3/21/2011
972	24shs Praxair [m]	Purchased	10/10/2009	3/22/2011
973	5shs Praxair [m]	Purchased	10/10/2009	3/23/2011
974	61shs Research in Motion [m]	Purchased	1/03/2010	3/31/2011
975	124shs Research in Motion [m]	Purchased	1/03/2010	3/29/2011
976	183shs Research in Motion [m]	Purchased	1/03/2010	4/01/2011
977	15shs Priceline [m]	Purchased	1/03/2010	4/27/2011
978	829shs Research in Motion [m]	Purchased	1/03/2010	5/04/2011
979	25shs First Solar [m]	Purchased	3/01/2010	7/11/2011
980	19shs Amazon [m]	Purchased	12/01/2010	7/14/2011
981	4shs Priceline [m]	Purchased	10/01/2009	7/14/2011
982	17shs Amazon [m]	Purchased	1/02/2011	7/15/2011
983	11shs Priceline [m]	Purchased	3/01/2010	7/18/2011
984	18shs Amazon [m]	Purchased	3/01/2010	7/28/2011
985	19shs Intuitive Surg [m]	Purchased	2/01/2011	8/02/2011
986	161shs Southwest Energy [m]	Purchased	3/10/2010	8/02/2011
987	108shs Priceline [m]	Purchased	4/15/2010	8/12/2011
988	15shs Priceline [m]	Purchased	4/15/2010	8/15/2011
989	205shs Celgene [m]	Purchased	7/01/2010	8/15/2011
990	45shs First Solar [m]	Purchased	6/12/2010	8/24/2011
991	74shs First Solar [m]	Purchased	6/12/2010	8/25/2011
992	14shs First Solar [m]	Purchased	6/12/2010	8/26/2011
993	56shs Apple [m]	Purchased	6/18/2010	9/01/2011
994	23shs Apple [m]	Purchased	6/18/2010	8/30/2011
995	14shs Apple [m]	Purchased	6/18/2010	9/06/2011
996	9shs Apple [m]	Purchased	6/18/2010	9/07/2011
997	4shs Apple [m]	Purchased	6/18/2010	9/08/2011
998	123shs First Solar [m]	Purchased	7/01/2010	10/06/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
999	100shs First Solar [m]	Purchased	7/01/2010	10/08/2011
1000	14shs Expeditors [m]	Purchased	8/01/2010	11/28/2011
1001	28shs Expeditors [m]	Purchased	8/10/2010	12/01/2011
1002	26shs Expeditors [m]	Purchased	8/10/2010	12/02/2011
1003	43shs Expeditors [m]	Purchased	8/10/2010	12/02/2011
1004	88shs Expeditors [m]	Purchased	8/10/2010	12/05/2011
1005	14shs Expeditors [m]	Purchased	8/10/2010	12/06/2011
1006	12shs Expeditors [m]	Purchased	8/10/2010	12/06/2011
1007	57shs Expeditors [m]	Purchased	8/10/2010	12/07/2011
1008	38shs Expeditors [m]	Purchased	8/10/2010	12/08/2011
1009	34shs Intuitive Surg [m]	Purchased	9/01/2010	12/09/2011
1010	61shs Visa [m]	Purchased	10/01/2010	12/09/2011
1011	64shs Expeditors [m]	Purchased	8/10/2010	12/09/2011
1012	48shs Expeditors [m]	Purchased	8/10/2010	12/12/2011
1013	93shs Visa [m]	Purchased	9/02/2010	12/12/2011
1014	44shs Expeditors [m]	Purchased	8/10/2010	12/13/2011
1015	100shs Expeditors [m]	Purchased	8/10/2010	12/14/2011
1016	79shs Expeditors [m]	Purchased	8/10/2010	12/15/2011
1017	22shs Expeditors [m]	Purchased	8/10/2010	12/16/2011
1018	37shs Expeditors [m]	Purchased	8/10/2010	12/19/2011
1019	16shs Expeditors [m]	Purchased	8/10/2010	12/19/2011
1020	54shs Expeditors [m]	Purchased	8/10/2010	12/20/2011
1021	44shs Expeditors [m]	Purchased	8/10/2010	12/21/2011
1022	23shs Expeditors [m]	Purchased	8/10/2010	1/22/2011
1023	99shs Expeditors [m]	Purchased	8/10/2010	12/23/2011
1024	102shs Expeditors [m]	Purchased	8/10/2010	12/23/2011
1025	29shs Southwest Energy [m]	Purchased	9/01/2010	12/28/2011
1026	174shs Southwest Energy [m]	Purchased	9/01/2010	12/28/2011
1027	28shs Southwest Energy [m]	Purchased	9/01/2010	12/29/2011
1028	98shs Southwest Energy [m]	Purchased	9/01/2010	12/29/2011
1029	77shs Southwest Energy [m]	Purchased	9/01/2010	12/30/2011
1030	180shs Thermo Fisher [p]	Purchased	12/01/2009	1/10/2011
1031	90shs Vulcan Material [p]	Purchased	6/01/2010	1/11/2011
1032	730shs Boston Scien [p]	Purchased	6/01/2010	1/11/2011
1033	570shs Schwab [p]	Purchased	6/01/2010	1/18/2011
1034	30shs Martin Marietta [p]	Purchased	7/01/2010	1/25/2011
1035	220shs Walgreen [p]	Purchased	8/01/2010	1/28/2011
1036	170shs Gen-Probe [p]	Purchased	12/01/2009	1/27/2011
1037	790shs Progressive Corp [p]	Purchased	12/01/2009	2/09/2011
1038	90shs Monsanto [p]	Purchased	7/01/2009	2/10/2011
1039	110shs Amer Express [p]	Purchased	8/01/2009	2/16/2011
1040	130shs Sherwin Williams [p]	Purchased	10/01/2009	2/22/2011
1041	290shs Home Deport [p]	Purchased	10/01/2009	2/25/2011
1042	250shs Weatherford [p]	Purchased	6/01/2009	4/11/2011
1043	110shs Baker Hughes [p]	Purchased	8/08/2009	4/12/2011
1044	90shs Hess [p]	Purchased	8/08/2009	4/13/2011
1045	160shs Waste Mgt [p]	Purchased	9/01/2009	4/18/2011
1046	190shs Kohls [p]	Purchased	9/01/2009	4/20/2011
1047	190shs Juniper Net [p]	Purchased	9/01/2009	4/28/2011
1048	50shs Gen-Probe [p]	Purchased	9/01/2009	5/03/2011
1049	270shs Auto Data [p]	Purchased	9/01/2009	5/09/2011
1050	120shs Amer Express [p]	Purchased	9/01/2009	5/18/2011
1051	100shs Kohls [p]	Purchased	1/02/2011	6/07/2011
1052	170shs Juniper Net [p]	Purchased	9/09/2009	6/08/2011
1053	170shs Pepsico [p]	Purchased	2/02/2011	6/22/2011
1054	100shs Kellogg [p]	Purchased	6/01/2009	6/30/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1055	240shs Kroger [p]	Purchased	9/01/2009	6/30/2011
1056	240shs Owens Illinois [p]	Purchased	9/01/2009	6/30/2011
1057	220shs Shaw Gp [p]	Purchased	2/02/2011	6/30/2011
1058	390shs Bank of New York [p]	Purchased	9/01/2009	7/01/2011
1059	230shs Safeway Inc [p]	Purchased	9/01/2009	7/01/2011
1060	70shs United Therap [p]	Purchased	2/02/2011	6/28/2011
1061	140shs Manpower [p]	Purchased	6/01/2009	7/06/2011
1062	20shs Washington Post [p]	Purchased	4/01/2009	7/20/2011
1063	240shs Northern Trust [p]	Purchased	6/02/2010	7/15/2011
1064	230shs Waste Mgt [p]	Purchased	4/01/2010	7/26/2011
1065	240shs Eagle Materials [p]	Purchased	4/01/2011	8/12/2011
1066	20shs Strayer Ed [p]	Purchased	4/01/2011	8/12/2011
1067	40shs Martin Marietta [p]	Purchased	2/02/2010	8/15/2011
1068	190shs Boeing [p]	Purchased	2/01/2011	8/16/2011
1069	180shs Vulcan Material [p]	Purchased	4/01/2011	8/16/2011
1070	400shs Safeway Inc [p]	Purchased	4/01/2011	8/17/2011
1071	360shs Spirit Aero [p]	Purchased	5/01/2011	8/17/2011
1072	50shs Devry [p]	Purchased	5/01/2011	8/17/2011
1073	240shs Western Union [p]	Purchased	5/04/2009	8/18/2011
1074	310shs Nordstrom [p]	Purchased	2/02/2010	8/19/2011
1075	60shs Capella Ed [p]	Purchased	2/02/2011	8/29/2011
1076	650shs Western Union [p]	Purchased	2/02/2010	8/26/2011
1077	480shs News Corp [p]	Purchased	2/02/2011	9/19/2011
1078	210shs Cerner [p]	Purchased	2/02/2010	9/20/2011
1079	50shs Quality Sys [p]	Purchased	2/02/2011	9/20/2011
1080	40shs Coca Cola [p]	Purchased	2/02/2011	10/05/2011
1081	390shs General Mills [p]	Purchased	2/02/2011	10/26/2011
1082	80shs Visa [p]	Purchased	2/02/2010	10/28/2011
1083	160shs Discover Finl [p]	Purchased	3/01/2011	10/31/2011
1084	20shs Mastercard [p]	Purchased	2/06/2010	10/31/2011
1085	100shs Cerner [p]	Purchased	3/01/2010	10/31/2011
1086	50shs Fedex [p]	Purchased	6/06/2010	11/01/2011
1087	70shs Pall [p]	Purchased	3/03/2010	11/20/2011
1088	110shs Norfolk Southern [p]	Purchased	4/01/2010	11/08/2011
1089	110shs United Parcel [p]	Purchased	6/06/2010	11/15/2011
1090	520shs Schwab [p]	Purchased	6/06/2010	11/25/2011
1091	160shs Successfactors [p]	Purchased	6/06/2011	12/08/2011
1092	480shs Boston Scien [p]	Purchased	6/06/2010	12/20/2011
1093	90shs Kraft [p]	Purchased	8/01/2010	12/28/2011
1094	2600shs Analog Devices [n]	Purchased	8/01/2009	3/14/2011
1095	1600shs Cree [n]	Purchased	11/11/2010	4/08/2011
1096	2500shs Hewlett Packard [n]	Purchased	3/15/2010	6/10/2011
1097	500shs Cummins [n]	Purchased	3/15/2010	8/12/2011
1098	2500shs Monsanto	Purchased	6/15/2010	8/12/2011
1099	1985shs 3M Co [n]	Purchased	7/01/2010	8/13/2011
1100	6270shs Cisco [n]	Purchased	8/01/2010	9/29/2011
1101	100shs Apple [n]	Purchased	9/01/2010	12/13/2011
1102	1400shs Lockheed [n]	Purchased	9/01/2010	12/13/2011
1103	600shs Lockheed [n]	Purchased	10/01/2010	12/13/2011
1104	1960shs ITT [o]	Purchased	7/01/2009	1/19/2011
1105	4209shs Sysco [o]	Purchased	7/01/2009	1/20/2011
1106	9345shs Ishares-Tel [o]	Purchased	2/01/2010	2/24/2011
1107	898shs Diageo [o]	Purchased	2/01/2010	4/06/2011
1108	3516shs Analog [o]	Purchased	3/01/2010	4/06/2011
1109	8784shs Microsoft [o]	Purchased	6/02/2010	7/13/2011
1110	2505shs Flour [o]	Purchased	7/01/2010	10/06/2011

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1111	6559shs Staples [o]	Purchased	8/01/2010	12/21/2011
1112	Rounding	Purchased	7/01/2008	7/01/2011
1113	225K Ohio State [t]	Purchased	7/01/2008	4/20/2011
1114	210k Shenanpo [t]	Purchased	7/01/2008	4/20/2011
1115	265k Morgan Stanley [t]	Purchased	7/01/2009	4/30/2011
1116	115k Bank of American [t]	Purchased	7/01/2009	4/30/2011
1117	282k Morgan Stanley Dean Witter [t]	Purchased	7/01/2009	4/30/2011

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	1000000.		1001245.	-1,245.				\$ -1,245.
2	1400000.		1422472.	-22,472.				-22,472.
3	1200000.		1200595.	-595.				-595.
4	2000000.		2000182.	-182.				-182.
5	2000000.		2007423.	-7,423.				-7,423.
6	1000000.		1000381.	-381.				-381.
7	1000000.		1001876.	-1,876.				-1,876.
8	1600000.		1603459.	-3,459.				-3,459.
9	2030000.		2067374.	-37,374.				-37,374.
10	1500000.		1523179.	-23,179.				-23,179.
11	1820000.		1846094.	-26,094.				-26,094.
12	1460000.		1475874.	-15,874.				-15,874.
13	1400000.		1412097.	-12,097.				-12,097.
14	1540000.		1577402.	-37,402.				-37,402.
15	1175000.		1180818.	-5,818.				-5,818.
16	310,050.		1328758.	-1018708.				-1018708.
17	1050000.		993,116.	56,884.				56,884.
18	1955000.		1977395.	-22,395.				-22,395.
19	1125000.		998,443.	126,557.				126,557.
20	1385000.		1405069.	-20,069.				-20,069.
21	1702752.		1716353.	-13,601.				-13,601.
22	2974500.		3028725.	-54,225.				-54,225.
23	2276358.		2304829.	-28,471.				-28,471.
24	432.		284.	148.				148.
25	450.		778.	-328.				-328.
26	4,502.		7,795.	-3,293.				-3,293.
27	470.		311.	159.				159.
28	1,764.		1,162.	602.				602.
29	1,238.		1,845.	-607.				-607.
30	8,685.		4,113.	4,572.				4,572.
31	4,078.		4,375.	-297.				-297.
32	5,398.		6,672.	-1,274.				-1,274.
33	6,372.		7,615.	-1,243.				-1,243.
34	466.		632.	-166.				-166.
35	422.		346.	76.				76.
36	1,083.		1,287.	-204.				-204.
37	13,834.		22,804.	-8,970.				-8,970.
38	6,037.		9,859.	-3,822.				-3,822.
39	5,203.		9,115.	-3,912.				-3,912.
40	430.		208.	222.				222.
41	7,201.		5,738.	1,463.				1,463.
42	612.		315.	297.				297.
43	12,810.		6,759.	6,051.				6,051.
44	18,346.		13,018.	5,328.				5,328.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
45	651.		663.	-12.				\$ -12.
46	343.		146.	197.				197.
47	334.		171.	163.				163.
48	12,209.		6,317.	5,892.				5,892.
49	1,322.		1,493.	-171.				-171.
50	444.		445.	-1.				-1.
51	1,242.		1,183.	59.				59.
52	2,083.		1,937.	146.				146.
53	196.		199.	-3.				-3.
54	1,297.		1,493.	-196.				-196.
55	1,132.		864.	268.				268.
56	358.		303.	55.				55.
57	2,585.		4,454.	-1,869.				-1,869.
58	3,231.		5,475.	-2,244.				-2,244.
59	1,400.		2,243.	-843.				-843.
60	2,262.		3,124.	-862.				-862.
61	1,185.		1,426.	-241.				-241.
62	6,785.		8,244.	-1,459.				-1,459.
63	3,231.		3,341.	-110.				-110.
64	1,400.		1,277.	123.				123.
65	1,206.		1,277.	-71.				-71.
66	5,557.		5,640.	-83.				-83.
67	1,271.		1,283.	-12.				-12.
68	7,255.		5,046.	2,209.				2,209.
69	13,126.		14,621.	-1,495.				-1,495.
70	3,198.		3,267.	-69.				-69.
71	849.		1,186.	-337.				-337.
72	6,128.		9,206.	-3,078.				-3,078.
73	4,950.		7,844.	-2,894.				-2,894.
74	6,128.		6,865.	-737.				-737.
75	4,950.		3,842.	1,108.				1,108.
76	519.		527.	-8.				-8.
77	1,084.		1,046.	38.				38.
78	19,732.		19,558.	174.				174.
79	446.		499.	-53.				-53.
80	141.		159.	-18.				-18.
81	13,473.		12,991.	482.				482.
82	579.		390.	189.				189.
83	11,597.		8,578.	3,019.				3,019.
84	1,273.		1,029.	244.				244.
85	301.		274.	27.				27.
86	1,134.		1,179.	-45.				-45.
87	34,903.		28,465.	6,438.				6,438.
88	9,337.		7,960.	1,377.				1,377.
89	7,104.		7,267.	-163.				-163.
90	6,241.		6,532.	-291.				-291.
91	4,110.		4,552.	-442.				-442.
92	3,613.		6,018.	-2,405.				-2,405.
93	7,784.		8,132.	-348.				-348.
94	4,591.		4,352.	239.				239.
95	6,586.		4,373.	2,213.				2,213.
96	3,193.		2,915.	278.				278.
97	439.		539.	-100.				-100.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
98	19,210.		15,144.	4,066.				\$ 4,066.
99	4,835.		4,871.	-36.				-36.
100	580.		634.	-54.				-54.
101	677.		753.	-76.				-76.
102	14,026.		9,891.	4,135.				4,135.
103	5,563.		3,988.	1,575.				1,575.
104	6,715.		5,857.	858.				858.
105	3,097.		2,808.	289.				289.
106	1,318.		1,095.	223.				223.
107	12,055.		11,831.	224.				224.
108	16,953.		6,576.	10,377.				10,377.
109	3,832.		11,212.	-7,380.				-7,380.
110	4,304.		11,974.	-7,670.				-7,670.
111	2,996.		6,302.	-3,306.				-3,306.
112	1,031.		1,093.	-62.				-62.
113	3,338.		7,524.	-4,186.				-4,186.
114	4,715.		8,602.	-3,887.				-3,887.
115	19,654.		21,536.	-1,882.				-1,882.
116	13,145.		5,747.	7,398.				7,398.
117	4,833.		1,619.	3,214.				3,214.
118	4,940.		2,354.	2,586.				2,586.
119	15,139.		16,218.	-1,079.				-1,079.
120	1,833.		2,440.	-607.				-607.
121	18,412.		15,991.	2,421.				2,421.
122	9,360.		7,088.	2,272.				2,272.
123	7,708.		6,823.	885.				885.
124	7,975.		7,901.	74.				74.
125	8,840.		8,973.	-133.				-133.
126	207.		206.	1.				1.
127	10,269.		12,395.	-2,126.				-2,126.
128	14,970.		14,179.	791.				791.
129	11,160.		18,540.	-7,380.				-7,380.
130	22,900.		22,610.	290.				290.
131	1,475.		1,446.	29.				29.
132	3,309.		1,974.	1,335.				1,335.
133	7,943.		6,961.	982.				982.
134	8,788.		15,120.	-6,332.				-6,332.
135	2,856.		4,151.	-1,295.				-1,295.
136	4,185.		5,181.	-996.				-996.
137	8,880.		9,133.	-253.				-253.
138	2,175.		3,402.	-1,227.				-1,227.
139	6,682.		9,850.	-3,168.				-3,168.
140	13,133.		5,758.	7,375.				7,375.
141	2,226.		1,013.	1,213.				1,213.
142	1,113.		1,145.	-32.				-32.
143	3.		0.	3.				3.
144	7,847.		8,162.	-315.				-315.
145	5,414.		5,988.	-574.				-574.
146	8,862.		8,468.	394.				394.
147	16,411.		13,525.	2,886.				2,886.
148	1,301.		879.	422.				422.
149	4,016.		2,728.	1,288.				1,288.
150	9,758.		7,345.	2,413.				2,413.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
151	9,452.		18,131.	-8,679.				\$ -8,679.
152	1,860.		3,364.	-1,504.				-1,504.
153	3,109.		4,709.	-1,600.				-1,600.
154	16,079.		24,428.	-8,349.				-8,349.
155	1,851.		2,694.	-843.				-843.
156	3,045.		2,307.	738.				738.
157	2,559.		2,300.	259.				259.
158	5,175.		4,152.	1,023.				1,023.
159	10,485.		8,246.	2,239.				2,239.
160	12,144.		8,391.	3,753.				3,753.
161	15,869.		13,967.	1,902.				1,902.
162	4,166.		3,730.	436.				436.
163	3,370.		2,670.	700.				700.
164	7,843.		6,159.	1,684.				1,684.
165	2,114.		1,506.	608.				608.
166	6,617.		4,616.	2,001.				2,001.
167	12,124.		7,101.	5,023.				5,023.
168	20,658.		9,371.	11,287.				11,287.
169	1,284.		587.	697.				697.
170	1,245.		542.	703.				703.
171	5,991.		5,931.	60.				60.
172	4,084.		2,474.	1,610.				1,610.
173	9,038.		10,802.	-1,764.				-1,764.
174	3,310.		3,924.	-614.				-614.
175	356.		355.	1.				1.
176	9,064.		5,478.	3,586.				3,586.
177	2,201.		1,193.	1,008.				1,008.
178	3,086.		2,364.	722.				722.
179	6,641.		4,983.	1,658.				1,658.
180	3,388.		2,024.	1,364.				1,364.
181	23,685.		28,280.	-4,595.				-4,595.
182	4,380.		4,415.	-35.				-35.
183	12,567.		10,924.	1,643.				1,643.
184	3,195.		2,660.	535.				535.
185	1,136.		1,081.	55.				55.
186	786.		755.	31.				31.
187	20,421.		14,822.	5,599.				5,599.
188	3,257.		2,372.	885.				885.
189	5,413.		2,946.	2,467.				2,467.
190	10,211.		6,742.	3,469.				3,469.
191	4,025.		4,917.	-892.				-892.
192	5,799.		8,584.	-2,785.				-2,785.
193	8,754.		5,814.	2,940.				2,940.
194	3,262.		1,841.	1,421.				1,421.
195	3,374.		1,528.	1,846.				1,846.
196	23,882.		14,407.	9,475.				9,475.
197	7,809.		8,368.	-559.				-559.
198	1,467.		1,509.	-42.				-42.
199	11,497.		7,657.	3,840.				3,840.
200	22,288.		18,417.	3,871.				3,871.
201	16,418.		15,907.	511.				511.
202	6,639.		5,938.	701.				701.
203	974.		839.	135.				135.

THE DAVEE FOUNDATION  
c/o CHARLES A STERN @ EDWARDS, WILDMAN

Statement 13 (continued)  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
204	6,585.		3,262.	3,323.				\$ 3,323.
205	461.		228.	233.				233.
206	3,292.		224.	3,068.				3,068.
207	5,862.		4,854.	1,008.				1,008.
208	2,686.		2,284.	402.				402.
209	5,088.		4,575.	513.				513.
210	1,947.		1,683.	264.				264.
211	5,684.		4,731.	953.				953.
212	6,407.		5,551.	856.				856.
213	251.		213.	38.				38.
214	3,643.		4,079.	-436.				-436.
215	4,868.		4,744.	124.				124.
216	9,013.		8,988.	25.				25.
217	9,563.		23,416.	-13,853.				-13,853.
218	12,043.		33,157.	-21,114.				-21,114.
219	19,285.		19,940.	-655.				-655.
220	9,147.		11,696.	-2,549.				-2,549.
221	13,482.		8,507.	4,975.				4,975.
222	2,492.		1,570.	922.				922.
223	19,421.		5,848.	13,573.				13,573.
224	12,826.		3,721.	9,105.				9,105.
225	10,851.		15,131.	-4,280.				-4,280.
226	7,156.		9,880.	-2,724.				-2,724.
227	9,531.		14,387.	-4,856.				-4,856.
228	1,005.		1,082.	-77.				-77.
229	5,579.		8,191.	-2,612.				-2,612.
230	1,860.		2,621.	-761.				-761.
231	1,544.		1,854.	-310.				-310.
232	1,859.		1,748.	111.				111.
233	4,778.		2,556.	2,222.				2,222.
234	2,571.		192.	2,379.				2,379.
235	5,449.		2,851.	2,598.				2,598.
236	8,261.		3,318.	4,943.				4,943.
237	16,881.		20,442.	-3,561.				-3,561.
238	7,805.		9,567.	-1,762.				-1,762.
239	5,732.		7,257.	-1,525.				-1,525.
240	2,195.		2,526.	-331.				-331.
241	11,896.		7,155.	4,741.				4,741.
242	436.		563.	-127.				-127.
243	7,869.		4,188.	3,681.				3,681.
244	11,628.		34,173.	-22,545.				-22,545.
245	6,320.		13,776.	-7,456.				-7,456.
246	583.		942.	-359.				-359.
247	7,586.		6,051.	1,535.				1,535.
248	9,408.		11,608.	-2,200.				-2,200.
249	9,723.		11,855.	-2,132.				-2,132.
250	3,104.		3,721.	-617.				-617.
251	2,594.		2,926.	-332.				-332.
252	5,310.		5,766.	-456.				-456.
253	2,587.		1,379.	1,208.				1,208.
254	3,712.		1,897.	1,815.				1,815.
255	4,048.		320.	3,728.				3,728.
256	1,055.		580.	475.				475.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
257	23,428.		13,643.	9,785.				\$ 9,785.
258	3,372.		1,841.	1,531.				1,531.
259	400.		358.	42.				42.
260	3,092.		2,078.	1,014.				1,014.
261	5,134.		9,105.	-3,971.				-3,971.
262	922.		1,437.	-515.				-515.
263	6,084.		11,890.	-5,806.				-5,806.
264	5,139.		10,201.	-5,062.				-5,062.
265	4,992.		9,464.	-4,472.				-4,472.
266	25,141.		11,037.	14,104.				14,104.
267	26,254.		21,052.	5,202.				5,202.
268	16,161.		8,976.	7,185.				7,185.
269	15,542.		9,043.	6,499.				6,499.
270	11,177.		6,377.	4,800.				4,800.
271	16,493.		22,903.	-6,410.				-6,410.
272	6,160.		8,819.	-2,659.				-2,659.
273	6,045.		8,114.	-2,069.				-2,069.
274	4,865.		6,364.	-1,499.				-1,499.
275	34,081.		37,189.	-3,108.				-3,108.
276	11,773.		14,843.	-3,070.				-3,070.
277	8,549.		7,740.	809.				809.
278	3,308.		1,994.	1,314.				1,314.
279	15,834.		11,814.	4,020.				4,020.
280	19,181.		14,627.	4,554.				4,554.
281	703.		556.	147.				147.
282	28,756.		22,014.	6,742.				6,742.
283	17,351.		14,548.	2,803.				2,803.
284	1,135.		1,075.	60.				60.
285	21,968.		15,752.	6,216.				6,216.
286	314.		295.	19.				19.
287	15,526.		13,463.	2,063.				2,063.
288	10,142.		7,350.	2,792.				2,792.
289	16,573.		10,783.	5,790.				5,790.
290	50.		0.	50.				50.
291	363.		359.	4.				4.
292	7,590.		8,178.	-588.				-588.
293	17,604.		16,339.	1,265.				1,265.
294	9,615.		6,112.	3,503.				3,503.
295	3,831.		2,525.	1,306.				1,306.
296	31,647.		21,034.	10,613.				10,613.
297	656.		557.	99.				99.
298	21,441.		17,743.	3,698.				3,698.
299	141.		117.	24.				24.
300	1,411.		1,218.	193.				193.
301	2,492.		2,217.	275.				275.
302	31.		33.	-2.				-2.
303	44,133.		32,972.	11,161.				11,161.
304	16,825.		11,902.	4,923.				4,923.
305	5,733.		4,951.	782.				782.
306	6,107.		4,761.	1,346.				1,346.
307	6,506.		5,720.	786.				786.
308	13,932.		9,842.	4,090.				4,090.
309	10,577.		7,440.	3,137.				3,137.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
310	16,202.		15,059.	1,143.			\$ 1,143.	
311	20.		0.	20.			20.	
312	21,537.		18,628.	2,909.			2,909.	
313	4,097.		4,160.	-63.			-63.	
314	1,284.		377.	907.			907.	
315	16,075.		6,711.	9,364.			9,364.	
316	841.		392.	449.			449.	
317	7,882.		3,997.	3,885.			3,885.	
318	25,262.		18,705.	6,557.			6,557.	
319	13,612.		12,707.	905.			905.	
320	12,197.		11,263.	934.			934.	
321	747.		633.	114.			114.	
322	2,414.		2,324.	90.			90.	
323	2,377.		2,270.	107.			107.	
324	2,377.		2,260.	117.			117.	
325	74.		106.	-32.			-32.	
326	2,414.		2,329.	85.			85.	
327	2,377.		2,276.	101.			101.	
328	10,880.		10,118.	762.			762.	
329	2,302.		2,722.	-420.			-420.	
330	1,003.		869.	134.			134.	
331	19,617.		24,453.	-4,836.			-4,836.	
332	10,720.		10,132.	588.			588.	
333	1,842.		1,295.	547.			547.	
334	7,041.		3,520.	3,521.			3,521.	
335	12,178.		10,922.	1,256.			1,256.	
336	1,963.		1,960.	3.			3.	
337	3,006.		2,999.	7.			7.	
338	31.		30.	1.			1.	
339	10,270.		9,379.	891.			891.	
340	2,129.		1,882.	247.			247.	
341	3,886.		3,549.	337.			337.	
342	8,757.		8,363.	394.			394.	
343	6,484.		6,240.	244.			244.	
344	3,810.		3,724.	86.			86.	
345	4,476.		2,185.	2,291.			2,291.	
346	12,309.		11,326.	983.			983.	
347	2,462.		2,100.	362.			362.	
348	10,874.		10,648.	226.			226.	
349	2,471.		2,615.	-144.			-144.	
350	4,284.		4,662.	-378.			-378.	
351	4,613.		4,587.	26.			26.	
352	9,333.		10,486.	-1,153.			-1,153.	
353	11,227.		12,571.	-1,344.			-1,344.	
354	5,050.		5,179.	-129.			-129.	
355	3,855.		3,903.	-48.			-48.	
356	1,607.		615.	992.			992.	
357	3,450.		1,603.	1,847.			1,847.	
358	2,127.		1,920.	207.			207.	
359	3,702.		3,199.	503.			503.	
360	3,800.		3,069.	731.			731.	
361	8,420.		7,927.	493.			493.	
362	8,898.		7,876.	1,022.			1,022.	

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
363	5,549.		5,609.	-60.				\$ -60.
364	5,171.		4,477.	694.				694.
365	4,255.		3,015.	1,240.				1,240.
366	5,822.		5,154.	668.				668.
367	5,647.		4,766.	881.				881.
368	5,124.		3,013.	2,111.				2,111.
369	12,695.		7,569.	5,126.				5,126.
370	3,967.		3,043.	924.				924.
371	4,625.		3,541.	1,084.				1,084.
372	2,281.		1,607.	674.				674.
373	3,556.		2,537.	1,019.				1,019.
374	4,809.		3,114.	1,695.				1,695.
375	2,680.		2,486.	194.				194.
376	7,439.		6,961.	478.				478.
377	1,234.		848.	386.				386.
378	6,018.		4,802.	1,216.				1,216.
379	7,178.		7,194.	-16.				-16.
380	6,697.		7,443.	-746.				-746.
381	3,732.		4,028.	-296.				-296.
382	2,658.		2,970.	-312.				-312.
383	3,323.		3,742.	-419.				-419.
384	2,454.		2,713.	-259.				-259.
385	5,852.		4,675.	1,177.				1,177.
386	4,877.		4,236.	641.				641.
387	757.		873.	-116.				-116.
388	7,634.		6,681.	953.				953.
389	1,009.		906.	103.				103.
390	7,886.		6,334.	1,552.				1,552.
391	11,652.		8,948.	2,704.				2,704.
392	3,925.		4,258.	-333.				-333.
393	4,223.		4,639.	-416.				-416.
394	4,521.		5,036.	-515.				-515.
395	4,918.		5,505.	-587.				-587.
396	9,042.		10,407.	-1,365.				-1,365.
397	6,105.		4,848.	1,257.				1,257.
398	5,773.		7,348.	-1,575.				-1,575.
399	4,006.		5,367.	-1,361.				-1,361.
400	3,186.		4,142.	-956.				-956.
401	3,123.		3,987.	-864.				-864.
402	5,726.		3,932.	1,794.				1,794.
403	4,059.		2,333.	1,726.				1,726.
404	3,499.		1,665.	1,834.				1,834.
405	2,800.		1,507.	1,293.				1,293.
406	4,492.		1,975.	2,517.				2,517.
407	3,660.		2,151.	1,509.				1,509.
408	15,017.		14,488.	529.				529.
409	2,694.		2,636.	58.				58.
410	2,428.		2,403.	25.				25.
411	3,642.		3,774.	-132.				-132.
412	2,428.		2,727.	-299.				-299.
413	7,521.		6,689.	832.				832.
414	5,624.		5,240.	384.				384.
415	1,987.		869.	1,118.				1,118.

THE DAVEE FOUNDATION  
c/o CHARLES A STERN @ EDWARDS, WILDMAN

36-6124598

Statement 13 (continued)  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
416	4,098.		1,967.	2,131.				\$ 2,131.
417	2,980.		2,071.	909.				909.
418	1,614.		1,423.	191.				191.
419	634.		494.	140.				140.
420	6,568.		5,011.	1,557.				1,557.
421	11,784.		10,588.	1,196.				1,196.
422	1,781.		1,585.	196.				196.
423	16,152.		16,134.	18.				18.
424	8,203.		8,532.	-329.				-329.
425	15,198.		15,628.	-430.				-430.
426	6,132.		4,404.	1,728.				1,728.
427	1,328.		666.	662.				662.
428	11,434.		5,423.	6,011.				6,011.
429	8,181.		5,834.	2,347.				2,347.
430	5,406.		4,971.	435.				435.
431	587.		556.	31.				31.
432	6,873.		6,235.	638.				638.
433	3,264.		3,263.	1.				1.
434	21,666.		18,893.	2,773.				2,773.
435	6,005.		5,113.	892.				892.
436	6,387.		5,773.	614.				614.
437	2,684.		1,378.	1,306.				1,306.
438	2,684.		1,319.	1,365.				1,365.
439	3,009.		2,368.	641.				641.
440	12,127.		10,536.	1,591.				1,591.
441	1,485.		1,317.	168.				168.
442	6,197.		5,236.	961.				961.
443	5,019.		4,913.	106.				106.
444	843.		766.	77.				77.
445	3,975.		3,406.	569.				569.
446	1,686.		1,536.	150.				150.
447	5,059.		4,685.	374.				374.
448	5,502.		3,574.	1,928.				1,928.
449	4,280.		3,758.	522.				522.
450	7,064.		6,268.	796.				796.
451	4,782.		4,258.	524.				524.
452	5,894.		5,110.	784.				784.
453	7,408.		6,884.	524.				524.
454	5,419.		5,955.	-536.				-536.
455	6,373.		6,844.	-471.				-471.
456	8,569.		7,168.	1,401.				1,401.
457	2,485.		2,107.	378.				378.
458	9,244.		7,847.	1,397.				1,397.
459	1,474.		1,308.	166.				166.
460	6,717.		5,873.	844.				844.
461	7,864.		7,077.	787.				787.
462	7,650.		8,262.	-612.				-612.
463	6,208.		6,902.	-694.				-694.
464	1,850.		1,964.	-114.				-114.
465	3,700.		3,872.	-172.				-172.
466	4,086.		3,235.	851.				851.
467	2,650.		2,595.	55.				55.
468	5,902.		5,797.	105.				105.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
469	5,180.		5,005.	175.				\$ 175.
470	4,918.		4,405.	513.				513.
471	13,848.		12,930.	918.				918.
472	3,975.		3,812.	163.				163.
473	7,866.		7,453.	413.				413.
474	13,599.		7,838.	5,761.				5,761.
475	11,423.		12,049.	-626.				-626.
476	27,545.		16,708.	10,837.				10,837.
477	3,796.		2,557.	1,239.				1,239.
478	8,509.		2,728.	5,781.				5,781.
479	11,946.		3,467.	8,479.				8,479.
480	4,014.		2,434.	1,580.				1,580.
481	1,662.		912.	750.				750.
482	4,386.		3,676.	710.				710.
483	177.		143.	34.				34.
484	3,955.		782.	3,173.				3,173.
485	11,217.		8,396.	2,821.				2,821.
486	37.		27.	10.				10.
487	4,194.		3,199.	995.				995.
488	4,578.		3,714.	864.				864.
489	3,973.		4,843.	-870.				-870.
490	9,697.		10,876.	-1,179.				-1,179.
491	11,921.		11,262.	659.				659.
492	7,128.		7,210.	-82.				-82.
493	1,706.		1,584.	122.				122.
494	6,086.		4,864.	1,222.				1,222.
495	3,024.		1,691.	1,333.				1,333.
496	2,877.		2,425.	452.				452.
497	6,032.		4,674.	1,358.				1,358.
498	10,190.		8,712.	1,478.				1,478.
499	4,903.		2,284.	2,619.				2,619.
500	4,197.		2,364.	1,833.				1,833.
501	5,140.		3,020.	2,120.				2,120.
502	7,766.		6,100.	1,666.				1,666.
503	8,553.		7,777.	776.				776.
504	6,372.		6,453.	-81.				-81.
505	5,252.		5,792.	-540.				-540.
506	5,764.		6,558.	-794.				-794.
507	4,564.		5,256.	-692.				-692.
508	3,014.		3,879.	-865.				-865.
509	4,418.		5,359.	-941.				-941.
510	5,681.		4,431.	1,250.				1,250.
511	2,074.		2,049.	25.				25.
512	7,187.		7,294.	-107.				-107.
513	2,062.		2,422.	-360.				-360.
514	2,449.		2,665.	-216.				-216.
515	2,988.		3,085.	-97.				-97.
516	4,618.		4,873.	-255.				-255.
517	1,037.		1,070.	-33.				-33.
518	3,274.		3,347.	-73.				-73.
519	2,674.		3,265.	-591.				-591.
520	10,217.		8,053.	2,164.				2,164.
521	11,923.		10,368.	1,555.				1,555.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
522	4,968.		4,263.	705.				\$ 705.
523	1,162.		1,240.	-78.				-78.
524	2,696.		3,093.	-397.				-397.
525	6,192.		4,210.	1,982.				1,982.
526	10,433.		12,457.	-2,024.				-2,024.
527	3,403.		4,481.	-1,078.				-1,078.
528	19,867.		20,941.	-1,074.				-1,074.
529	11,005.		7,944.	3,061.				3,061.
530	2,232.		1,741.	491.				491.
531	4,456.		2,159.	2,297.				2,297.
532	12,907.		9,216.	3,691.				3,691.
533	4,521.		3,258.	1,263.				1,263.
534	3,345.		2,356.	989.				989.
535	6,801.		6,002.	799.				799.
536	2,653.		2,464.	189.				189.
537	5,343.		4,119.	1,224.				1,224.
538	4,709.		4,543.	166.				166.
539	3,945.		3,898.	47.				47.
540	3,776.		3,640.	136.				136.
541	6,965.		12,336.	-5,371.				-5,371.
542	2,240.		3,840.	-1,600.				-1,600.
543	5,580.		6,771.	-1,191.				-1,191.
544	7,342.		9,446.	-2,104.				-2,104.
545	2,203.		2,697.	-494.				-494.
546	1,615.		2,002.	-387.				-387.
547	7,127.		7,504.	-377.				-377.
548	13,562.		16,047.	-2,485.				-2,485.
549	2,478.		3,066.	-588.				-588.
550	3,972.		3,472.	500.				500.
551	2,124.		2,135.	-11.				-11.
552	5,922.		7,140.	-1,218.				-1,218.
553	1,944.		2,322.	-378.				-378.
554	5,741.		7,496.	-1,755.				-1,755.
555	7,140.		5,044.	2,096.				2,096.
556	2,353.		2,467.	-114.				-114.
557	11,570.		14,402.	-2,832.				-2,832.
558	1,874.		2,302.	-428.				-428.
559	1,949.		2,369.	-420.				-420.
560	4,062.		4,858.	-796.				-796.
561	4,408.		5,511.	-1,103.				-1,103.
562	1,603.		2,184.	-581.				-581.
563	3,115.		4,356.	-1,241.				-1,241.
564	4,023.		4,229.	-206.				-206.
565	30,143.		31,334.	-1,191.				-1,191.
566	4,214.		5,991.	-1,777.				-1,777.
567	12,282.		16,776.	-4,494.				-4,494.
568	3,332.		4,469.	-1,137.				-1,137.
569	11,568.		13,153.	-1,585.				-1,585.
570	13,357.		10,993.	2,364.				2,364.
571	2,740.		2,236.	504.				504.
572	2,612.		2,131.	481.				481.
573	856.		707.	149.				149.
574	4,538.		3,770.	768.				768.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
575	5,351.		6,056.	-705.				\$ -705.
576	1,586.		2,322.	-736.				-736.
577	3,083.		4,412.	-1,329.				-1,329.
578	670.		939.	-269.				-269.
579	6,366.		8,221.	-1,855.				-1,855.
580	4,508.		5,488.	-980.				-980.
581	7,032.		7,638.	-606.				-606.
582	4,580.		5,436.	-856.				-856.
583	7,783.		4,681.	3,102.				3,102.
584	2,498.		1,520.	978.				978.
585	10,165.		13,713.	-3,548.				-3,548.
586	1,797.		2,325.	-528.				-528.
587	3,315.		752.	2,563.				2,563.
588	3,050.		678.	2,372.				2,372.
589	5,147.		7,107.	-1,960.				-1,960.
590	16,151.		16,941.	-790.				-790.
591	13,756.		14,980.	-1,224.				-1,224.
592	2,334.		2,574.	-240.				-240.
593	4,360.		4,848.	-488.				-488.
594	10,645.		12,009.	-1,364.				-1,364.
595	3,417.		3,769.	-352.				-352.
596	1,943.		2,185.	-242.				-242.
597	11,172.		12,291.	-1,119.				-1,119.
598	2,564.		2,821.	-257.				-257.
599	2,564.		2,881.	-317.				-317.
600	3,155.		2,360.	795.				795.
601	5,761.		5,361.	400.				400.
602	3,623.		3,461.	162.				162.
603	7,758.		6,902.	856.				856.
604	3,927.		2,330.	1,597.				1,597.
605	11,544.		8,878.	2,666.				2,666.
606	9,487.		12,306.	-2,819.				-2,819.
607	3,499.		4,535.	-1,036.				-1,036.
608	6,594.		9,058.	-2,464.				-2,464.
609	11,910.		17,312.	-5,402.				-5,402.
610	12,453.		17,267.	-4,814.				-4,814.
611	13,039.		13,051.	-12.				-12.
612	5,807.		6,049.	-242.				-242.
613	7,893.		8,067.	-174.				-174.
614	4,857.		7,555.	-2,698.				-2,698.
615	2,236.		3,380.	-1,144.				-1,144.
616	856.		1,282.	-426.				-426.
617	6,848.		8,361.	-1,513.				-1,513.
618	3,925.		3,934.	-9.				-9.
619	9,183.		9,407.	-224.				-224.
620	7,931.		7,686.	245.				245.
621	3,172.		3,560.	-388.				-388.
622	4,622.		7,591.	-2,969.				-2,969.
623	2,421.		3,914.	-1,493.				-1,493.
624	3,301.		5,389.	-2,088.				-2,088.
625	4,218.		5,831.	-1,613.				-1,613.
626	15,870.		17,153.	-1,283.				-1,283.
627	11,014.		12,897.	-1,883.				-1,883.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
628	3,609.		4,005.	-396.				\$ -396.
629	2,865.		3,405.	-540.				-540.
630	5,162.		7,456.	-2,294.				-2,294.
631	3,498.		5,243.	-1,745.				-1,745.
632	5,004.		6,423.	-1,419.				-1,419.
633	2,237.		728.	1,509.				1,509.
634	2,796.		1,401.	1,395.				1,395.
635	1,025.		787.	238.				238.
636	687.		953.	-266.				-266.
637	6,183.		8,932.	-2,749.				-2,749.
638	11,982.		13,995.	-2,013.				-2,013.
639	5,346.		5,676.	-330.				-330.
640	5,152.		4,997.	155.				155.
641	8,441.		8,436.	5.				5.
642	8,785.		9,126.	-341.				-341.
643	2,786.		3,190.	-404.				-404.
644	2,657.		3,029.	-372.				-372.
645	8,410.		8,717.	-307.				-307.
646	4,948.		5,761.	-813.				-813.
647	3,132.		3,502.	-370.				-370.
648	7,081.		8,773.	-1,692.				-1,692.
649	4,812.		5,776.	-964.				-964.
650	4,177.		6,281.	-2,104.				-2,104.
651	6,628.		5,920.	708.				708.
652	12,260.		12,201.	59.				59.
653	4,327.		5,066.	-739.				-739.
654	2,881.		4,427.	-1,546.				-1,546.
655	4,144.		6,269.	-2,125.				-2,125.
656	2,763.		3,985.	-1,222.				-1,222.
657	5,981.		4,145.	1,836.				1,836.
658	4,485.		2,940.	1,545.				1,545.
659	1,939.		780.	1,159.				1,159.
660	213.		64.	149.				149.
661	6,561.		4,218.	2,343.				2,343.
662	14,833.		15,254.	-421.				-421.
663	2,967.		3,052.	-85.				-85.
664	14,121.		16,201.	-2,080.				-2,080.
665	6,122.		6,796.	-674.				-674.
666	3,862.		3,239.	623.				623.
667	1,518.		1,557.	-39.				-39.
668	8,540.		8,504.	36.				36.
669	2,705.		2,135.	570.				570.
670	1,436.		1,222.	214.				214.
671	3,825.		4,302.	-477.				-477.
672	791.		886.	-95.				-95.
673	1,246.		1,771.	-525.				-525.
674	2,803.		5,558.	-2,755.				-2,755.
675	17,345.		18,006.	-661.				-661.
676	7,345.		5,285.	2,060.				2,060.
677	11,350.		11,765.	-415.				-415.
678	3,095.		3,303.	-208.				-208.
679	7,223.		7,179.	44.				44.
680	520.		445.	75.				75.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
681	5,221.		5,644.	-423.				\$ -423.
682	1,028.		1,179.	-151.				-151.
683	5,703.		6,082.	-379.				-379.
684	4,464.		4,823.	-359.				-359.
685	2,619.		2,554.	65.				65.
686	2,160.		2,100.	60.				60.
687	3,305.		1,756.	1,549.				1,549.
688	1,386.		921.	465.				465.
689	3,810.		2,533.	1,277.				1,277.
690	3,880.		3,032.	848.				848.
691	2,910.		2,253.	657.				657.
692	5,574.		4,559.	1,015.				1,015.
693	5,677.		1,769.	3,908.				3,908.
694	8,961.		8,759.	202.				202.
695	2,323.		2,470.	-147.				-147.
696	2,379.		2,502.	-123.				-123.
697	8,989.		9,587.	-598.				-598.
698	9,342.		9,796.	-454.				-454.
699	2,952.		2,858.	94.				94.
700	4,709.		3,272.	1,437.				1,437.
701	5,434.		4,120.	1,314.				1,314.
702	1,321.		1,602.	-281.				-281.
703	1.		0.	1.				1.
704	5,399.		4,376.	1,023.				1,023.
705	80.		0.	80.				80.
706	6,681.		8,084.	-1,403.				-1,403.
707	4,981.		6,212.	-1,231.				-1,231.
708	4,903.		4,136.	767.				767.
709	2,947.		1,894.	1,053.				1,053.
710	12,185.		13,718.	-1,533.				-1,533.
711	22.		0.	22.				22.
712	10,549.		10,447.	102.				102.
713	20.		0.	20.				20.
714	9,500.		7,180.	2,320.				2,320.
715	3,749.		3,084.	665.				665.
716	3,681.		3,533.	148.				148.
717	2,646.		2,049.	597.				597.
718	5,462.		4,515.	947.				947.
719	5,072.		3,493.	1,579.				1,579.
720	3,426.		4,796.	-1,370.				-1,370.
721	156.		150.	6.				6.
722	9.		0.	9.				9.
723	6,693.		4,567.	2,126.				2,126.
724	8,104.		4,230.	3,874.				3,874.
725	5,908.		5,099.	809.				809.
726	3,534.		2,350.	1,184.				1,184.
727	5,462.		7,041.	-1,579.				-1,579.
728	2,979.		3,151.	-172.				-172.
729	6,224.		4,480.	1,744.				1,744.
730	7,966.		9,484.	-1,518.				-1,518.
731	266.		314.	-48.				-48.
732	7,532.		8,608.	-1,076.				-1,076.
733	5,443.		4,922.	521.				521.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
734	11.		0.	11.				\$ 11.
735	2,914.		2,696.	218.				218.
736	4,674.		4,157.	517.				517.
737	8,584.		9,325.	-741.				-741.
738	4,580.		3,112.	1,468.				1,468.
739	2,993.		2,400.	593.				593.
740	6,643.		5,542.	1,101.				1,101.
741	6,789.		6,356.	433.				433.
742	8,162.		5,326.	2,836.				2,836.
743	145.		139.	6.				6.
744	3,569.		1,799.	1,770.				1,770.
745	4,384.		3,657.	727.				727.
746	1,330.		948.	382.				382.
747	4,176.		2,920.	1,256.				1,256.
748	4,590.		5,525.	-935.				-935.
749	4,898.		3,501.	1,397.				1,397.
750	5,400.		3,557.	1,843.				1,843.
751	1,625.		2,020.	-395.				-395.
752	4,810.		6,318.	-1,508.				-1,508.
753	5,090.		5,790.	-700.				-700.
754	4,401.		3,852.	549.				549.
755	3,484.		3,306.	178.				178.
756	2,133.		3,254.	-1,121.				-1,121.
757	3,078.		1,783.	1,295.				1,295.
758	4,304.		3,125.	1,179.				1,179.
759	5,455.		4,094.	1,361.				1,361.
760	7,399.		6,641.	758.				758.
761	3,762.		3,044.	718.				718.
762	3,591.		3,896.	-305.				-305.
763	3,416.		5,410.	-1,994.				-1,994.
764	631.		1,012.	-381.				-381.
765	3,281.		5,194.	-1,913.				-1,913.
766	549.		598.	-49.				-49.
767	72.		120.	-48.				-48.
768	793.		815.	-22.				-22.
769	3,025.		1,411.	1,614.				1,614.
770	1,709.		1,735.	-26.				-26.
771	5,640.		5,715.	-75.				-75.
772	2,541.		2,186.	355.				355.
773	2,007.		1,700.	307.				307.
774	2,141.		1,524.	617.				617.
775	1,411.		1,304.	107.				107.
776	2,733.		2,006.	727.				727.
777	4,689.		4,392.	297.				297.
778	1,664.		1,645.	19.				19.
779	1,140.		1,375.	-235.				-235.
780	3,271.		1,977.	1,294.				1,294.
781	1,886.		2,402.	-516.				-516.
782	3,757.		4,659.	-902.				-902.
783	1,303.		1,248.	55.				55.
784	12,413.		5,149.	7,264.				7,264.
785	4,940.		5,547.	-607.				-607.
786	2,186.		1,306.	880.				880.

THE DAVEE FOUNDATION  
c/o CHARLES A STERN @ EDWARDS, WILDMAN

Statement 13 (continued)  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
787	2,818.		2,953.	-135.				\$ -135.
788	7,685.		6,173.	1,512.				1,512.
789	944.		713.	231.				231.
790	1,276.		1,002.	274.				274.
791	1,745.		1,273.	472.				472.
792	3,938.		3,451.	487.				487.
793	3,565.		2,531.	1,034.				1,034.
794	2,653.		1,863.	790.				790.
795	3,033.		3,678.	-645.				-645.
796	2,471.		1,404.	1,067.				1,067.
797	3,438.		2,765.	673.				673.
798	1,315.		1,098.	217.				217.
799	1,381.		1,195.	186.				186.
800	1,891.		1,647.	244.				244.
801	2,805.		2,512.	293.				293.
802	4,457.		3,768.	689.				689.
803	1,303.		1,195.	108.				108.
804	991.		0.	991.				991.
805	2,520.		1,404.	1,116.				1,116.
806	7,313.		4,120.	3,193.				3,193.
807	5,112.		5,212.	-100.				-100.
808	6,051.		5,496.	555.				555.
809	4,380.		3,489.	891.				891.
810	4,252.		4,311.	-59.				-59.
811	3,707.		3,089.	618.				618.
812	3,081.		2,745.	336.				336.
813	3,471.		2,656.	815.				815.
814	8,062.		6,802.	1,260.				1,260.
815	3,680.		3,748.	-68.				-68.
816	2,406.		1,988.	418.				418.
817	4,570.		3,940.	630.				630.
818	6,453.		4,597.	1,856.				1,856.
819	1,675.		2,432.	-757.				-757.
820	1,666.		2,316.	-650.				-650.
821	4,829.		6,368.	-1,539.				-1,539.
822	4,631.		4,730.	-99.				-99.
823	2,165.		8,763.	-6,598.				-6,598.
824	809.		3,132.	-2,323.				-2,323.
825	1,085.		3,739.	-2,654.				-2,654.
826	5,724.		3,594.	2,130.				2,130.
827	3,929.		5,641.	-1,712.				-1,712.
828	4,326.		4,419.	-93.				-93.
829	756.		895.	-139.				-139.
830	719.		842.	-123.				-123.
831	88.		105.	-17.				-17.
832	221.		263.	-42.				-42.
833	265.		316.	-51.				-51.
834	4,746.		4,122.	624.				624.
835	7,439.		6,121.	1,318.				1,318.
836	3,957.		3,441.	516.				516.
837	5,051.		4,852.	199.				199.
838	1,583.		1,516.	67.				67.
839	1,697.		1,202.	495.				495.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
840	1,928.		2,332.	-404.				\$ -404.
841	2,074.		1,908.	166.				166.
842	1,454.		1,444.	10.				10.
843	354.		353.	1.				1.
844	1,942.		1,666.	276.				276.
845	2,488.		2,160.	328.				328.
846	3,100.		3,069.	31.				31.
847	2,508.		2,325.	183.				183.
848	2,147.		1,511.	636.				636.
849	5,030.		3,396.	1,634.				1,634.
850	1,987.		1,936.	51.				51.
851	2,452.		1,861.	591.				591.
852	1,865.		1,575.	290.				290.
853	2,496.		1,912.	584.				584.
854	3,738.		6,498.	-2,760.				-2,760.
855	3,040.		4,382.	-1,342.				-1,342.
856	5,247.		5,172.	75.				75.
857	2,979.		3,199.	-220.				-220.
858	5,022.		5,647.	-625.				-625.
859	3,463.		5,227.	-1,764.				-1,764.
860	1,127.		674.	453.				453.
861	643.		593.	50.				50.
862	108.		149.	-41.				-41.
863	318.		446.	-128.				-128.
864	317.		446.	-129.				-129.
865	35.		50.	-15.				-15.
866	348.		496.	-148.				-148.
867	1,068.		955.	113.				113.
868	3,244.		3,875.	-631.				-631.
869	1,903.		2,049.	-146.				-146.
870	1,742.		1,453.	289.				289.
871	4,682.		3,947.	735.				735.
872	4,869.		2,607.	2,262.				2,262.
873	775.		692.	83.				83.
874	824.		725.	99.				99.
875	364.		329.	35.				35.
876	1,126.		1,490.	-364.				-364.
877	1,096.		1,558.	-462.				-462.
878	2,328.		2,777.	-449.				-449.
879	2,019.		2,151.	-132.				-132.
880	2,706.		3,808.	-1,102.				-1,102.
881	2,998.		3,590.	-592.				-592.
882	3,867.		4,199.	-332.				-332.
883	6,832.		7,420.	-588.				-588.
884	7,573.		7,454.	119.				119.
885	1,553.		1,752.	-199.				-199.
886	1,814.		1,998.	-184.				-184.
887	1,781.		1,420.	361.				361.
888	1,518.		1,582.	-64.				-64.
889	3,018.		4,981.	-1,963.				-1,963.
890	1,196.		2,132.	-936.				-936.
891	463.		762.	-299.				-299.
892	3,915.		5,667.	-1,752.				-1,752.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
893	32.		0.	32.				\$ 32.
894	1,313.		1,037.	276.				276.
895	1,669.		1,915.	-246.				-246.
896	3,092.		2,744.	348.				348.
897	792.		373.	419.				419.
898	2,274.		2,361.	-87.				-87.
899	1,694.		2,434.	-740.				-740.
900	2,190.		1,844.	346.				346.
901	1,494.		2,093.	-599.				-599.
902	4,124.		3,209.	915.				915.
903	1,535.		914.	621.				621.
904	3,678.		2,364.	1,314.				1,314.
905	5,088.		5,011.	77.				77.
906	2,479.		2,585.	-106.				-106.
907	6,838.		6,268.	570.				570.
908	3,030.		4,114.	-1,084.				-1,084.
909	816.		697.	119.				119.
910	1,634.		2,427.	-793.				-793.
911	340.		422.	-82.				-82.
912	275.		322.	-47.				-47.
913	3,001.		3,930.	-929.				-929.
914	7,127.		6,597.	530.				530.
915	3,738.		3,521.	217.				217.
916	3,660.		2,293.	1,367.				1,367.
917	364.		200.	164.				164.
918	2,350.		2,386.	-36.				-36.
919	2,771.		2,995.	-224.				-224.
920	2,855.		2,967.	-112.				-112.
921	659.		3,607.	-2,948.				-2,948.
922	340.		1,760.	-1,420.				-1,420.
923	1,962.		1,623.	339.				339.
924	5,866.		3,478.	2,388.				2,388.
925	3,072.		3,040.	32.				32.
926	3,396.		3,417.	-21.				-21.
927	3,208.		3,443.	-235.				-235.
928	2,945.		2,590.	355.				355.
929	4,208.		4,163.	45.				45.
930	3,204.		2,676.	528.				528.
931	3,294.		2,336.	958.				958.
932	3,015.		4,461.	-1,446.				-1,446.
933	19,240.		17,544.	1,696.				1,696.
934	1,618.		1,636.	-18.				-18.
935	18,604.		19,115.	-511.				-511.
936	17,544.		19,240.	-1,696.				-1,696.
937	19,852.		17,544.	2,308.				2,308.
938	12,802.		3,296.	9,506.				9,506.
939	19,418.		11,201.	8,217.				8,217.
940	7,705.		7,309.	396.				396.
941	21,074.		14,056.	7,018.				7,018.
942	4,716.		4,153.	563.				563.
943	16,767.		11,812.	4,955.				4,955.
944	4,208.		3,520.	688.				688.
945	11,325.		13,745.	-2,420.				-2,420.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
946	4,318.		12,174.	-7,856.				\$ -7,856.
947	8,557.		10,085.	-1,528.				-1,528.
948	7,033.		9,273.	-2,240.				-2,240.
949	5,422.		4,308.	1,114.				1,114.
950	1,635.		1,306.	329.				329.
951	2,852.		2,244.	608.				608.
952	7,156.		7,111.	45.				45.
953	6,376.		5,127.	1,249.				1,249.
954	6,566.		6,592.	-26.				-26.
955	8,991.		7,148.	1,843.				1,843.
956	13,058.		13,523.	-465.				-465.
957	7,721.		6,106.	1,615.				1,615.
958	3,071.		2,478.	593.				593.
959	7,573.		7,844.	-271.				-271.
960	6,433.		5,162.	1,271.				1,271.
961	5,585.		5,638.	-53.				-53.
962	2,563.		2,039.	524.				524.
963	2,663.		2,666.	-3.				-3.
964	5,392.		4,783.	609.				609.
965	3,679.		3,705.	-26.				-26.
966	7,398.		7,173.	225.				225.
967	3,709.		3,670.	39.				39.
968	8,044.		7,596.	448.				448.
969	4,233.		4,152.	81.				81.
970	27,714.		20,980.	6,734.				6,734.
971	5,182.		4,395.	787.				787.
972	2,313.		1,949.	364.				364.
973	484.		406.	78.				78.
974	3,428.		2,941.	487.				487.
975	7,043.		7,092.	-49.				-49.
976	10,328.		12,863.	-2,535.				-2,535.
977	8,072.		3,057.	5,015.				5,015.
978	40,502.		51,046.	-10,544.				-10,544.
979	3,301.		3,278.	23.				23.
980	4,034.		2,183.	1,851.				1,851.
981	2,155.		794.	1,361.				1,361.
982	3,647.		1,953.	1,694.				1,694.
983	5,930.		2,203.	3,727.				3,727.
984	4,057.		2,068.	1,989.				1,989.
985	7,471.		4,866.	2,605.				2,605.
986	7,728.		6,803.	925.				925.
987	55,294.		22,045.	33,249.				33,249.
988	7,529.		2,835.	4,694.				4,694.
989	11,382.		12,352.	-970.				-970.
990	4,218.		5,374.	-1,156.				-1,156.
991	6,584.		8,199.	-1,615.				-1,615.
992	1,272.		1,745.	-473.				-473.
993	21,837.		5,055.	16,782.				16,782.
994	8,956.		2,076.	6,880.				6,880.
995	5,401.		1,264.	4,137.				4,137.
996	3,450.		812.	2,638.				2,638.
997	1,489.		361.	1,128.				1,128.
998	7,377.		18,240.	-10,863.				-10,863.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
999	5,948.		12,749.	-6,801.				\$ -6,801.
1000	579.		570.	9.				9.
1001	1,165.		1,139.	26.				26.
1002	1,076.		1,067.	9.				9.
1003	1,764.		1,805.	-41.				-41.
1004	3,786.		3,660.	126.				126.
1005	594.		576.	18.				18.
1006	512.		494.	18.				18.
1007	2,421.		2,343.	78.				78.
1008	1,628.		1,560.	68.				68.
1009	14,892.		8,999.	5,893.				5,893.
1010	5,831.		3,267.	2,564.				2,564.
1011	2,730.		2,552.	178.				178.
1012	2,022.		1,909.	113.				113.
1013	8,973.		4,981.	3,992.				3,992.
1014	1,824.		1,720.	104.				104.
1015	4,166.		3,990.	176.				176.
1016	3,230.		3,040.	190.				190.
1017	903.		835.	68.				68.
1018	1,479.		1,404.	75.				75.
1019	640.		605.	35.				35.
1020	2,181.		2,045.	136.				136.
1021	1,800.		1,677.	123.				123.
1022	921.		876.	45.				45.
1023	4,003.		3,658.	345.				345.
1024	4,110.		3,569.	541.				541.
1025	980.		1,225.	-245.				-245.
1026	5,821.		7,215.	-1,394.				-1,394.
1027	926.		1,161.	-235.				-235.
1028	3,221.		4,184.	-963.				-963.
1029	2,531.		3,409.	-878.				-878.
1030	10,165.		5,864.	4,301.				4,301.
1031	3,656.		3,337.	319.				319.
1032	5,432.		5,715.	-283.				-283.
1033	10,259.		8,691.	1,568.				1,568.
1034	2,520.		2,621.	-101.				-101.
1035	9,022.		7,494.	1,528.				1,528.
1036	10,724.		7,129.	3,595.				3,595.
1037	15,791.		13,170.	2,621.				2,621.
1038	6,793.		6,812.	-19.				-19.
1039	5,103.		2,465.	2,638.				2,638.
1040	10,990.		7,194.	3,796.				3,796.
1041	11,128.		7,045.	4,083.				4,083.
1042	5,443.		8,101.	-2,658.				-2,658.
1043	7,826.		7,671.	155.				155.
1044	7,630.		5,186.	2,444.				2,444.
1045	6,048.		5,004.	1,044.				1,044.
1046	10,216.		7,798.	2,418.				2,418.
1047	7,586.		4,763.	2,823.				2,823.
1048	3,511.		2,097.	1,414.				1,414.
1049	14,654.		10,748.	3,906.				3,906.
1050	5,956.		2,860.	3,096.				3,096.
1051	5,216.		4,913.	303.				303.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1052	5,619.		6,025.	-406.				\$ -406.
1053	11,777.		10,538.	1,239.				1,239.
1054	5,492.		4,368.	1,124.				1,124.
1055	5,842.		5,487.	355.				355.
1056	6,031.		6,977.	-946.				-946.
1057	7,000.		7,067.	-67.				-67.
1058	9,540.		11,512.	-1,972.				-1,972.
1059	5,187.		4,818.	369.				369.
1060	3,786.		4,210.	-424.				-424.
1061	7,435.		6,428.	1,007.				1,007.
1062	8,249.		10,316.	-2,067.				-2,067.
1063	10,641.		12,687.	-2,046.				-2,046.
1064	8,418.		7,520.	898.				898.
1065	4,635.		5,762.	-1,127.				-1,127.
1066	2,055.		2,380.	-325.				-325.
1067	2,542.		3,438.	-896.				-896.
1068	10,885.		10,582.	303.				303.
1069	5,457.		6,726.	-1,269.				-1,269.
1070	7,238.		8,694.	-1,456.				-1,456.
1071	5,383.		8,687.	-3,304.				-3,304.
1072	2,217.		2,560.	-343.				-343.
1073	4,037.		3,977.	60.				60.
1074	13,317.		4,068.	9,249.				9,249.
1075	1,842.		3,365.	-1,523.				-1,523.
1076	10,534.		10,726.	-192.				-192.
1077	7,669.		8,372.	-703.				-703.
1078	14,188.		4,035.	10,153.				10,153.
1079	4,765.		3,836.	929.				929.
1080	2,729.		2,642.	87.				87.
1081	15,498.		12,622.	2,876.				2,876.
1082	7,274.		5,953.	1,321.				1,321.
1083	3,730.		4,025.	-295.				-295.
1084	6,618.		4,075.	2,543.				2,543.
1085	6,615.		3,300.	3,315.				3,315.
1086	4,257.		4,211.	46.				46.
1087	3,649.		2,189.	1,460.				1,460.
1088	8,107.		5,754.	2,353.				2,353.
1089	7,785.		7,224.	561.				561.
1090	5,650.		7,380.	-1,730.				-1,730.
1091	6,344.		3,746.	2,598.				2,598.
1092	2,417.		3,758.	-1,341.				-1,341.
1093	3,363.		2,807.	556.				556.
1094	99,752.		62,357.	37,395.				37,395.
1095	71,087.		95,559.	-24,472.				-24,472.
1096	88,253.		115,797.	-27,544.				-27,544.
1097	43,564.		23,682.	19,882.				19,882.
1098	162,776.		171,675.	-8,899.				-8,899.
1099	157,446.		137,421.	20,025.				20,025.
1100	98,437.		122,704.	-24,267.				-24,267.
1101	39,359.		9,826.	29,533.				29,533.
1102	107,261.		117,107.	-9,846.				-9,846.
1103	45,969.		44,846.	1,123.				1,123.
1104	116,821.		72,005.	44,816.				44,816.

**Statement 13 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1105	127,804.		135,019.	-7,215.				\$ -7,215.
1106	220,543.		237,371.	-16,828.				-16,828.
1107	69,018.		59,325.	9,693.				9,693.
1108	137,536.		130,792.	6,744.				6,744.
1109	235,054.		239,977.	-4,923.				-4,923.
1110	115,061.		117,108.	-2,047.				-2,047.
1111	91,746.		133,007.	-41,261.				-41,261.
1112	0.		56.	-56.				-56.
1113	227,651.		228,443.	-792.				-792.
1114	211,056.		211,045.	11.				11.
1115	265,150.		266,710.	-1,560.				-1,560.
1116	115,676.		115,644.	32.				32.
1117	282,782.		284,252.	-1,470.				-1,470.
							Total	\$ -756,319.

**Statement 14**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Northwestern Univ/Weinberg Art 2020 Ridge Ave Evanston, IL 60201	None	N/A	General Support	\$ 5,000.
Illinois Philharmonic Orchestr 377 Artist Walk Park Forest, IL 60466	None	N/A	General Support	175,000.
Northwestern Univ/Feinberg Med 710 N Lake Shore Dr Chicago, IL 60611,	None	N/A	Education and Research	1,275,000.
Lincoln Park Zoo 2200 N Cannon Dr Chicago, IL 60614	None	N/A	Animal Health Research	300,000.
Roger Baldwin Fdn (ACLU) 180 N Michigan Ave # 2300 Chicago, IL 60601	None	Public	General Support	5,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Amyotrophic Lateral Sclerosis 5550 W Touhy Ave # 302 Skokie, Il 60077,	None	N/A	General Support	\$ 5,000.
American Heart Association 208 S LaSalle St # 1500 Chicago, Il 60604,	None	N/A	General Support	85,000.
American Inst Cancer Research 1759 R Street NW Washington, DC 20009,	None	N/A	General Support	5,000.
American Lung Association 55 W Wacker Dr Chicago, Il 60601,	None	N/A	General Support	5,000.
Amnesty International 5 Penn Plaza New York, NY 10001,	None	N/A	General Support	25,000.
Art Institute of Chicago 111 South Michigan Ave Chicago, Il 60603,	None	N/A	General Support	25,000.
Care 151 Ellis Street NE #950 Atlanta, Ga 30303,	None	N/A	General Support	25,000.
Ctr for Science - Pub Interest 1875 Connecticut NW #200 Washington, DC 20077,	None	N/A	General Support	10,000.
Chicago Coun on Global Affairs 322 S Michigan # 1100 Chicago, Il 60604,	None	N/A	General Support	5,000.
Chicago Symphony Orchestra 220 S Michigan Ave Chicago, Il 60604,	None	N/A	Cultural Support	250,000.
Childrens Memorial Foundation 2300 Childrens Plaza Chicago, Il 60614,	None	Public	Medical Research	1,000,000.
Community Renewal 332 S Michigan Ave #500 Chicago, Il 60604,	None	N/A	General Support	10,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Deborah's Place 2822 W Jackson Chicago, Il 60612,	None	N/A	General Support	\$ 15,000.
Field Museum 1400 S Lake Shore Drive Chicago, Il 60605,	None	N/A	General Support	245,000.
Chicago Fund for Aging 111 E Wacker Dr # 2200 Chicago, Il 60601,	None	N/A	General Support	5,000.
Goodman Theater 170 N Dearborn St Chicago, Il 60601,	None	N/A	General Support	125,000.
Habitat for Humanity 121 Habitat St Americus, Ga 31709,	None	N/A	General Support	5,000.
Hubbard Street Dance Company 1147 W Jackson Blvd Chicago, Il 60607,	None	N/A	General Support	125,000.
Illinois Humanities Council 17 N State St # 1400 Chicago, Il 60602,	None	N/A	General Support	5,000.
International Music Foundation 30 E Adams St # 1206 Chicago, Il 60603,	None	N/A	General Support	50,000.
Knox College Campus Box K-230 Galesburg, Il 61401,	None	N/A	General Support	10,000.
Lambs Farm PO Box 520 Libertyville, Il 60048,	None	N/A	General Support	5,000.
Little City PO Box 8128 Palatine, Il 60078,	None	N/A	General Support	5,000.
Lyric Opera of Chicago 20 N Wacker Dr Chicago, Il 60606,	None	N/A	General Support	115,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
McGaw Evanston YMCA 1000 Grove St Evanston, Il 60201,	None	N/A	General Support	\$ 5,000.
Meharry Medical College 1005 Dr D B Todd Jr Blvd Nashville, Tn 37208,	None	N/A	General Support	25,000.
Newberry Library 60 West Walton Chicago, Il 60610,	None	N/A	General Support	25,000.
Northwestern Univ 2020 Ridge Ave Evanston, Il 60201,	None	N/A	General Support	25,000.
Northwestern Univ Kellogg School 2020 Ridge Ave Evanston, Il 60201,	None	N/A	General Support	10,000.
Oxfram America 225 Causeway 5th Fl Boston, Ma 02114,	None	N/A	General Support	5,000.
Paralyzed Veterans 7 Mill Brook Rd Wilton, NH 03086,	None	N/A	General Support	5,000.
People for American Way 1101 15th Street, NW 600 Washington, DC 20005,	None	N/A	General Support	30,000.
Phi Beta Kappa 1606 New Hampshie Ave NW Washington DC 20009,	None	N/A	General Support	10,000.
Planned Parenthood-Chicago 18 S Michigan Ave 6th Floor Chicago, Il 60603,	None	N/A	General Support	15,000.
Presbyterian Home 3200 Grant St Evanston, Il 60201,	None	N/A	General Support	5,000.
Rehabilitation Inst Chicago 345 E Superior St Chicago, Il 60611,	None	N/A	General Support	125,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Memorial Sloan Kettering 1275 York Ave Box E New York, NY 10021,	None	N/A	General Support	\$ 10,000.
WBEZ Public Radio 848 E Grand Ave Chicago, Il 60611,	None	N/A	General Support	115,000.
WFMT 5400 N St Louis Ave Chicago, Il 60625,	None	N/A	General Support	15,000.
WTTW 5400 N St Louis Ave Chicago, Il 60625,	None	N/A	General Support	15,000.
Chicago Symph Orch Women Bd 220 S Michigan Ave Chicago, Il 60604,	None	N/A	General Support	5,000.
Museum Contemporary Art 220 E Chicago Ave Chicago, Il 60611,	None	N/A	General Support	10,000.
PAWS - Chicago 1110 W 35th Street Chicago, Il 60609,	None	N/A	General Support	5,000.
Brown Cty Habitat for Humanity PO Box 260 Nashville, In 47448,	None	N/A	General Support	5,000.
Brown Cty Library 205 Locust Lane Nashville, In 47448,	None	N/A	General Support	20,000.
Chicago Childrens Choir 78 E Washington St Chicago, Il 60602,	None	N/A	General Support	20,000.
Colonial Williamsburg Fdn PO Box 1776 Williamsburg, Va, 23187	None	Public	General Support	50,000.
DePauw Universtiy PO Box 37 Greencastle, In, 46135	None	N/A	General Support	15,000.
Erie Family Health Ctr 1701 W Erie St Chicago, Il 60622,	None	N/A	General Support	20,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Friedman Place 5527 N Maplewood Chicago, Il 60625,	None	N/A	General Support	\$ 13,000.
Illinois College 1101 W College Ave Jacksonville, Il, 62650	None	N/A	General Support	10,000.
Indiana University Fdn PO Box 57090 Chicago, Il 60602,	None	Public	General Support	15,000.
Jackson Twp Fire Dept 3804 Lanam Ridge Rd Nashville, In 47448,	None	N/A	General Support	8,000.
McGaw YMCA Camp Echo 1000 Grove St Chicago, Il 60201,	None	N/A	General Support	22,000.
Shimer College 3424 S State St Chicago, Il 60616,	None	N/A	General Support	15,000.
Art Encounter 927 Noyes St # 213 Evanston, Il 60201,	None	N/A	General Support	10,000.
League Women Voters-Il 332 S Michigan Ave # 1050 Chicago, Il 60604,	None	N/A	General Support	5,000.
Goodwill Industries 819 S Wabash -4th Fl Chicago, Il 60505,	None	N/A	General Support	5,000.
Make A Wish Fdn 3550 N Central Ave # 300 Phoenix, Az 85012,	None	Public	General Support	5,000.
Merit School of Music 38 S Peoria St Chicago, Il 60607,	None	N/A	General Support	10,000.
Purdue Ext Co-op Education PO Box 7 Nashville, Il 47448,	None	N/A	General Support	5,000.
Steppenwolf Theater 1650 N Halsted St Chicago, Il 60614,	None	N/A	General Support	150,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Writers Theater 376 Park Ave Glencoe, Il 60022,	None	N/A	General Support	\$ 25,000.
Chicago Shakespeare Theatre 800 E Grand Ave on Navy Pier Chicago, Il 60611,	None	N/A	General Support	325,000.
Doctors Without Borders PO Box 5030 Hagerstown, Md 21741,	None	N/A	General Support	5,000.
Healthy Schools Campaign 205 W Monroe St 4th Fl Chicago, Il 60606,	None	N/A	General Support	10,000.
Lookinglass Theatre 875 N Michigan Ave # 2200 Chicago, Il 60611,	None	N/A	General Support	5,000.
Reading in Motion 65 E Wacker Pl #1800 Chicago, Il 60601,	None	N/A	General Support	5,000.
Stonebelt Arc 2815 E 10 St Bloominton, In 47408	None	N/A	General Support	10,000.
Urban Prep Academy 420 N Wabash St # 203 Chicago, Il 60611,	None	N/A	General Support	27,000.
Camp of Dreams 1235A N Clybourn # 362 Chicago, Il 60601,	None	N/A	General Support	10,000.
US Funds for UNICEF 500 N Michigan Ave # 1000 Chicago, Il 60611,	None	N/A	General Support	350,000.
Appleseed Fdn 727 15th St NW Washington DC 20005,	None	Public	General Support	10,000.
Brown County HS Library PO Box 68 Nashville, In 47448,	None	N/A	General Support	10,000.

**Statement 14 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Executive Service Corps of Chicago 25E Washington St # 1500 Chicago, Il 60602,	None	N/A	General Support	\$ 10,000.
Pink Ribbon Riders 5420 Beckley Rd # 334 Battle Creek, Mi, 49015	None	N/A	General Support	1,000.
St Vincent dePaul Food Bank 3510 North Greasy Creek Road Nashville, In 47448	None	N/A	General Support	5,000.
Northwestern Univ Mem Fdn 2020 Ridge Ave Evanston, IL 60201	None	Public	General Support	400,000.
Northwestern Univ School of Music 2020 Ridge Ave Evnaston, IL 60201	None	Public	General Support	205,000.
Chicago Foundation for Women One East Wacker Drive # 1620 Chicago, IL 60601	None	Privat	General Support	5,000.
Chicago Opera Theatre 205 E Randolph St Chicago, IL 60601	None	Privat	General Support	5,000.
Heritage Humane Society 430 Walter Mill Road Williamsburg, IL 23185	None	Privat	General Support	2,500.
Hip to Hip Theatre 48-25 43rd St 3F Woodside, NY 11377	None	Privat	General Support	5,000.
Save Haven JoDavieess County 1471 US Hwy 20W Elizabeth, IL 60128	None	Privat	General Support	2,500.
Total				<u>\$ 6,216,000.</u>