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Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

Employer identification number

KERN FOUNDATION TRUST 02-29598

36-6107250

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization KERN FOUNDATION TRUST 02-29598	Employer identification number 36-6107250
--	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN C. KERN C/O 50 SOUTH LASALLE ST. CHICAGO, IL 60675	\$ 15,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	548,191.	548,191.
	-----	-----
TOTAL	548,191.	548,191.
	=====	=====

COPY

KERN FOUNDATION TRUST 02-29598

36-6107250

CIS3RL2GNS

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	59,232.	59,232.
DEFERRED INCOME	44,423.	
FEDERAL TAX REFUND	1,213.	
	-----	-----
TOTALS	104,868.	59,232.
	=====	=====

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02-29598

STATEMENT 2

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.
	=====	=====	=====	=====

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KERN FOUNDATION TRUST 02-29598

36-6107250

CIS3RL2GNS

FORM 990PF, PART I - INTEREST EXPENSE
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
LOAN INTEREST	18.	18.
TOTALS	18.	18.
	=====	=====

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02-29598

STATEMENT 4

35

36-6107250

KERN FOUNDATION TRUST 02-29598

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ESTIMATED EXCISE TAX	42,400.	
FOREIGN TAXES	9,140.	9,140.
	-----	-----
TOTALS	51,540.	9,140.
	=====	=====

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KERN FOUNDATION TRUST 02-29598

36-6107250

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FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

IL ATTORNEY GENERAL

15.

15.

TOTALS

15.
=====

15.
=====

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02-29598

STATEMENT 6

36-6107250

KERN FOUNDATION TRUST 02-29598
 FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED SCHEDULE	7,969,630.	11,434,595.
	-----	-----
TOTALS	7,969,630.	11,434,595.
	=====	=====

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CIS3RL2GNS

36-6107250

KERN FOUNDATION TRUST 02-29598

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED SCHEDULE

5,294,723.

5,294,723.

5,436,090.

TOTALS

5,294,723.

5,436,090.

=====

=====

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02-29598

STATEMENT 8

39

36-6107250

KERN FOUNDATION TRUST 02-29598

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

ENDING

BOOK VALUE

FMV

SEE ATTACHED SCHEDULE

C

TOTALS

1,622,818.

1,897,138.

1,622,818.

1,897,138.

=====

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36-6107250

KERN FOUNDATION TRUST 02-29598
 FORM 990PF, PART II - OTHER ASSETS
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
NTCC INTL SECURITIES	3,788,044.	2,275,399.
NORTHERN TRUST PRIVATE EQUITY	1,289,120.	1,144,252.
POWERSHARES DB COMMODITY INDEX	-----	-----
TOTALS	5,077,164.	3,419,651.
	=====	=====

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TRUST 02-29598

36-6107250

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION

AMOUNT

PRIOR PERIOD ADJUSTMENT - PARTNERSHIP

45,369.

TOTAL

45,369.
=====

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STATEMENT 11

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TRUST 02-29598

36-6107250

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION

AMOUNT

PRIOR PERIOD ADJUSTMENT - PAYROLL

2,574.

TOTAL

2,574.
=====

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STATEMENT 12

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TRUST 02-29598

36-6107250

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

THE NORTHERN TRUST COMPANY

ADDRESS:

P.O. BOX 803878

CHICAGO, IL 60680

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 67,142.

OFFICER NAME:

JOHN C. KERN

ADDRESS:

50 S. LASALLE STREET

CHICAGO, IL 60675

TITLE:

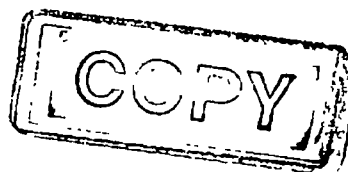
CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

TOTAL COMPENSATION:

67,142.

=====



STATEMENT 13

CIS3RL2GNS

TRUST 02-29598

36-6107250

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

THE THEOSOPHICAL ORDER
OF SERVICE

ADDRESS:

CHICAGO, IL

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

THE THEOSOPHICAL BOOK
GIFT INSTITUTE

ADDRESS:

P.O. BOX 270
WHEATON, IL 60189

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

THE THEOSOPHICAL SOCIETY
IN AMERICA

ADDRESS:

1926 NORTH MAIN ST.
WHEATON, IL 60189

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,231,763.

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STATEMENT 14

CIS3RL2GNS

TRUST 02-29598

36-6107250

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

KROTONA INSTITUTE OF
THEOSOPHY

ADDRESS:

2 KROTONA HILL
OJAI, CA 93023-3901

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

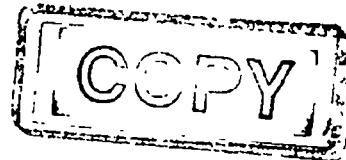
PUBLIC CHARITY

AMOUNT OF GRANT PAID 134,390.

TOTAL GRANTS PAID:

1,391,153.

=====



STATEMENT 15