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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>Albert Pick, Jr. Fund</b>		A Employer identification number <b>36-6071402</b>
Number and street (or P O box number if mail is not delivered to street address) <b>333 N. Michigan Avenue</b>	Room/suite <b>510</b>	B Telephone number <b>312-236-1192</b>
City or town, state, and ZIP code <b>Chicago, IL 60601</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>17115695.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		166853.	166853.		Statement 1
4 Dividends and interest from securities		218647.	218647.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1124762.			
b Gross sales price for all assets on line 6a		11898479.			
7 Capital gain net income (from Part IV, line 2)			1124762.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1510262.	1510262.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		263.	263.		0.
b Accounting fees Stmt 4		18115.	18115.		0.
c Other professional fees Stmt 5		125769.	115269.		10500.
17 Interest					
18 Taxes Stmt 6		27040.	867.		7806.
19 Depreciation and depletion		437.	44.		
20 Occupancy		21765.	2176.		19589.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 7		16058.	7574.		8484.
24 Total operating and administrative expenses. Add lines 13 through 23		209447.	144308.		46379.
25 Contributions, gifts, grants paid		555000.			555000.
26 Total expenses and disbursements. Add lines 24 and 25		764447.	144308.		601379.
27 Subtract line 26 from line 12		745815.			
a Excess of revenue over expenses and disbursements			1365954.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	12692.	172693.	172693.
	2 Savings and temporary cash investments	1024309.	588439.	588439.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 8	3719571.	4648411.	4648411.
	b Investments - corporate stock Stmt 9	12409412.	11652398.	11652398.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶ 6675.				
Less accumulated depreciation Stmt 10 ▶ 6019.	1093.	656.	656.	
15 Other assets (describe ▶ Statement 11)	0.	53098.	53098.	
<b>16 Total assets (to be completed by all filers)</b>	<b>17167077.</b>	<b>17115695.</b>	<b>17115695.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	4000.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>4000.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>X</b> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	17163077.	17115695.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b>	<b>17163077.</b>	<b>17115695.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>17167077.</b>	<b>17115695.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17163077.
2 Enter amount from Part I, line 27a	2	745815.
3 Other increases not included in line 2 (itemize) ▶ <b>Other Gains (Losses)</b>	3	48103.
4 Add lines 1, 2, and 3	4	17956995.
5 Decreases not included in line 2 (itemize) ▶ <b>Unrealized Gains (Losses)</b>	5	665656.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17291339.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HARRIS	P		
b	HARRIS	P		
c	US BANK	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5107598.		4062696.	1044902.
b 1000000.		1001210.	-1210.
c 5790881.		5709811.	81070.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1044902.
b			-1210.
c			81070.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1124762.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1025293.	16312845.	.062852
2009	1079627.	14659222.	.073648
2008	1408786.	16489743.	.085434
2007	1595779.	19805706.	.080572
2006	1333410.	19847676.	.067182

2 Total of line 1, column (d)	2	.369688
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.073938
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	16884909.
5 Multiply line 4 by line 3	5	1248436.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13660.
7 Add lines 5 and 6	7	1262096.
8 Enter qualifying distributions from Part XII, line 4	8	601379.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	27319.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	27319.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	27319.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 18800.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	18800.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	8519.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.albertpickjrfund.org</u>	13	X	
14	The books are in care of ► <u>Nettie Snowden, Financial Manager</u> Telephone no ► <u>312-236-1192</u> Located at ► <u>333 N. Michigan Ave., Suite 510, Chicago, IL</u> ZIP+4 ► <u>60601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLEOPATRA ALEXANDER - 333 N. MICHIGAN AVE., #510, CHICAGO, IL	Former Executive Director	40.00	175644.	0.

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17141386.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	654.
d	Total (add lines 1a, b, and c)	1d	17142040.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17142040.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	257131.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16884909.
6	Minimum investment return. Enter 5% of line 5	6	844245.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	844245.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	27319.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	27319.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	816926.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	816926.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	816926.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	601379.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	601379.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	601379.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				816926.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006	354134.			
<b>b</b> From 2007	632908.			
<b>c</b> From 2008	590933.			
<b>d</b> From 2009	351846.			
<b>e</b> From 2010	228355.			
<b>f</b> Total of lines 3a through e	2158176.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$	601379.			
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				601379.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	215547.			215547.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1942629.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	138587.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1804042.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	632908.			
<b>b</b> Excess from 2008	590933.			
<b>c</b> Excess from 2009	351846.			
<b>d</b> Excess from 2010	228355.			
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

**Subtract line 2d from line 2c**

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
----------------	--

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

**b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed**

Albert Pick, Jr. Fund-SEE GUIDELINES ATTACHED, 312-236-1192  
30 n. michigan, Chicago, IL 60602

b. The form in which applications should be submitted and information and materials they should include

Forms available on our website SEE GUIDELINES ATTACHED

**c Any submission deadlines**

SEE GUIDELINES ATTACHED

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Limitations are detailed on attached schedules

**Part XV. Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>  Albert Pick, Jr. Fund Programs-Detailed schedules attached 333 N. Michigan Ave. Suite 510 Chicago, IL 60601			To promote cultural and civic programs.	555000.
<b>Total</b>			<b>▶ 3a</b>	555000.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>▶ 3b</b>	0.





## 2011 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
2	DATABASE SOFTWARE	060101		5M	43	2880.			2880.	2880.		0.
5	Xerox Copier	090108200DB5		5.00	17	3795.		1898.	1897.	1350.		219.
	* Total 990-PF Pg 1					6675.		1898.	4777.	4230.	0.	219.
	Depr & Amort											

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Harris	68685.
Other Interest	98.
US Bank	98070.
Total to Form 990-PF, Part I, line 3, Column A	166853.

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
HARRIS	218427.	0.	218427.
OTHER	220.	0.	220.
Total to Fm 990-PF, Part I, ln 4	218647.	0.	218647.

## Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL	263.	263.		0.
To Fm 990-PF, Pg 1, ln 16a	263.	263.		0.

## Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	9615.	9615.		0.
PROFESSION FEES- AUDIT	8500.	8500.		0.
To Form 990-PF, Pg 1, ln 16b	18115.	18115.		0.

Form 990-PF	Other Professional Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	113449.	113449.		0.
PROGRAM CONSULTING	10500.	0.		10500.
COMPUTER CONSULTANT	1820.	1820.		0.
To Form 990-PF, Pg 1, ln 16c	125769.	115269.		10500.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	18367.	0.		0.
Payroll Taxes	8673.	867.		7806.
To Form 990-PF, Pg 1, ln 18	27040.	867.		7806.

Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	5848.	3953.		1895.
OFFICE & UTILITIES EXPENSES	4377.	438.		3939.
ADMINISTRATIVE Expenses	3183.	3183.		0.
DUES AND SUBSCRIPTIONS	2650.	0.		2650.
To Form 990-PF, Pg 1, ln 23	16058.	7574.		8484.

Form 990-PF U.S. and State/City Government Obligations Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. GOVERNMENT OBLIGATIONS	X		4648411.	4648411.
Total U.S. Government Obligations			4648411.	4648411.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			4648411.	4648411.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
Corporate Stock & Other Investments	11652398.	11652398.
Total to Form 990-PF, Part II, line 10b	11652398.	11652398.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 10

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
DATABASE SOFTWARE	2880.	2880.	0.
Xerox Copier	3795.	3467.	328.
Total To Fm 990-PF, Part II, ln 14	6675.	6347.	328.

Form 990-PF Other Assets Statement 11

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Accrued Interest	0.	43698.	43698.
Prepaid Federal Excise Tax	0.	9400.	9400.
To Form 990-PF, Part II, line 15	0.	53098.	53098.

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Form 990-PF      Part VIII - List of Officers, Directors      Statement 12  
Trustees and Foundation Managers

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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib Account
GWENDOLYN M. RICE 333 N. MICHIGAN AVE., #510 CHICAGO, IL 60601	SECRETARY/DIRECTOR 0.00	0.	0.	0.
ROBERT B. LIFTON 333 N. MICHIGAN AVE., #510 CHICAGO, IL 60601	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
JAMES W. MABIE 333 N. MICHIGAN AVE., #510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
HOWARD A. SULKIN 333 N. MICHIGAN AVE., #510 CHICAGO, IL 60601	TREASURER/DIRECTOR 0.00	0.	0.	0.
IRIS J. KRIEG 333 N. MICHIGAN AVE., #510 CHICAGO, IL 60601	EXECUTIVE DIRECTOR 40.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Request Title	Purpose	Authorization	Status	Award	Date Payable	Amount	DatePaid	Check
Adler Planetarium	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5705
The Art Institute of Chicago	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5706
Chicago Historical Society	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5708
Chicago Symphony Orchestra	Educational Outreach	2011-Special		\$10,000.00	2/1/11	\$10,000.00	2/1/11	5709
Cinema Chicago/Chicago International Theatre Festival	Trust Outreach	2011-Special	SG	\$2,000.00	2/1/11	\$2,000.00	2/1/11	5710
Jewish Federation of Metropolitan Chicago	EZRA Center	2011-Special	SG	\$12,000.00	2/1/11	\$12,000.00	2/1/11	5711
John G. Shedd Aquarium	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5712
La Rabida Children's Hospital and Research Center	Asthma Treatment	2011-Special	SG	\$15,000.00	2/1/11	\$15,000.00	2/1/11	5713
Lincoln Park Zoological Society	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5714
Lyric Opera of Chicago	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5715
National Museum of Mexican Art	Millennium Park Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5716
Museum of Contemporary Art	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5717
Museum of Science and Industry	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5718
Newberry Library	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5719
Northwestern University Biellen School of Music	Scholarship	2011-Special	SG	\$25,000.00	2/1/11	\$25,000.00	2/1/11	5720
Old Irving Park Community Clinic	General Operating	2010-Summer	BC	\$100,000.00	2/1/11	\$50,000.00	2/1/11	5721
Ravina Festival Association	Educational Outreach	2011-Special	SG	\$10,000.00	2/1/11	\$10,000.00	2/1/11	5722
School of The Art Institute	Scholarship	2011-Special	SG	\$8,000.00	2/1/11	\$8,000.00	2/1/11	5723
Chicago Sinfonietta	"Hello Chicago" Concert	2011-Spring	BG	\$15,000.00	2/22/11	\$15,000.00	2/22/11	5731
Field Museum of Natural History	Educational Outreach	2011-Special	BG	\$10,000.00	2/22/11	\$10,000.00	2/22/11	5732
Cara Program	General Operating	2011-Spring	BG	\$20,000.00	3/30/11	\$20,000.00	3/30/11	5741
Chicago Debate Commission	General Operating	2011-Spring	BG	\$30,000.00	3/30/11	\$30,000.00	3/30/11	5742
CommunityHealth	General Operating	2011-Spring	BG	\$20,000.00	3/30/11	\$20,000.00	3/30/11	5743
Jazz Institute of Chicago	Jazz Links Educational Program	2011-Spring	BG	\$10,000.00	3/30/11	\$10,000.00	3/30/11	5744
North Lawndale College Prep	Burt Kaplan Memorial Gift	2011-Summer	BG	\$10,000.00	4/19/11	\$10,000.00	4/19/11	5745
Alternatives, Inc.	Restorative Justice Initiative	2011-Summer	BG	\$10,000.00	6/15/11	\$10,000.00	6/15/11	5756
Court Appointed Special Advocates of Cook County	General Operating	2011-Summer	BG	\$20,000.00	6/15/11	\$20,000.00	6/15/11	5757
Imagination Theater Inc.	Child Sexual Abuse Prevention Program	2011-Summer	BG	\$10,000.00	6/15/11	\$10,000.00	6/15/11	5758
Literacy Works	General Operating	2011-Summer	BG	\$12,000.00	6/15/11	\$12,000.00	6/15/11	5759
Rape Victim Advocates	General Operating	2011-Summer	BG	\$10,000.00	6/15/11	\$10,000.00	6/15/11	5760
Robert Crown Center for Health Education	Human Square Satellite Campus	2011-Summer	BG	\$20,000.00	6/15/11	\$20,000.00	6/15/11	5761
Working in the Schools Inc. - WITS	Early Childhood Program	2011-Summer	BG	\$10,000.00	6/15/11	\$10,000.00	6/15/11	5762
Business and Professional People for the Public Interest	Lecture Series	2011-Special	DG	\$1,000.00	9/21/11	\$1,000.00	9/21/11	5797
Chicago Opera Theater	General Operating	2011-Fall	BG	\$10,000.00	9/21/11	\$10,000.00	9/21/11	5798
Community Justice for Youth Institute	General Operating	2011-Fall	BG	\$20,000.00	9/21/11	\$20,000.00	9/21/11	5799
Garfield Park Conservatory Alliance	General Operating	2011-Fall	BG	\$10,000.00	9/21/11	\$10,000.00	9/21/11	5800
Horizon Hospice, Inc.	Youth Grief Support Program	2011-Fall	BG	\$25,000.00	9/21/11	\$25,000.00	9/21/11	5801
Howard Area Community Center	General Operating	2011-Fall	BG	\$15,000.00	9/21/11	\$15,000.00	9/21/11	5802
Metropolitan Tenants Organization	Citywide Tenants Rights Hotline	2011-Fall	BG	\$10,000.00	9/21/11	\$10,000.00	9/21/11	5803
People's Music School, Inc.	'El Sistema' based Youth Orchestra	2011-Fall	BG	\$20,000.00	9/21/11	\$20,000.00	9/21/11	5805
South Shore Drill Team & Performing Arts Ensemble	General Operating	2011-Fall	BG	\$15,000.00	9/21/11	\$15,000.00	9/21/11	5806
						\$565,000.00		
			Void #5687 - Good City - from 2010			\$555,000.00		
			Total 2011 Grant Expense			\$555,000.00		


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## Overview

*The Albert Pick, Jr. Fund is an Illinois nonprofit corporation organized in 1947 as a general-purpose private foundation. Its mission, while broadened over the years, remains faithful to the intent of its founders, Corinne and Albert Pick, Jr.: "... to offer a hand when help is needed."*

Today, the Fund is governed by a Board of Directors that meets regularly to approve policy, manage the endowment, and review applications evaluated by the Fund's professional staff

To focus its resources, the Fund considers requests only from nonprofits with offices and separately budgeted programs operating within the City of Chicago. An exception to this policy applies to those few grant relationships that fulfill the intent or philanthropic obligations of its founders. The Fund receives many more requests than it can fund, it carefully balances its grantmaking programmatically, fiscally and demographically. It offers both project support and general operating assistance with a minimum grant amount of \$3,000.

The Fund currently makes annual, as well as multi-year, grants within four major program categories: Civic and community, Culture, Education and Health and Human Services. Nonprofit applicants are urged to review the requirements and limitations outlined in these Guidelines to insure their eligibility before completing the Fund's Application Form and submitting the required attachments

### Considering applying? Please read

The Albert Pick Jr. Fund will be making some changes to its guidelines later this year. For now, the Fund is still operating under the guidelines listed on this website. However, applying organizations should know that because this is a transition period for the Fund, priority will be given to organizations that have recently received funding or organizations that are applying for one-time events or activities which can be completed within a determined time period. Please continue to check this website for updates and feel free to contact us with any questions.

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### The Albert Pick, Jr. Fund

333 N. Michigan Ave., Suite 510, Chicago, IL 60601 (312) 236-1192  
[iris@albertpickjrfund.org](mailto:iris@albertpickjrfund.org)

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## **Guidelines - Limitations**

Agencies may submit an application only once per calendar year.

The Fund's policies limit, restrict or prohibit support to:

- Individuals
- Nonprofits whose programs are not within the City of Chicago
- Nonprofit organizations not exempt under section 501 (c)(3) of the Internal Revenue Code
- Fraternal, veteran, labor, athletic or religious organizations serving a limited constituency
- Coalitions, alliances or similar umbrella organizations
- Professional groups with volunteer service programs
- Individual elementary or secondary schools
- Local chapters of state, regional or national organizations, except those with separately budgeted Chicago-based programs, which otherwise meet these Guidelines
- Hospitals
- Local chapters of single-disease agencies
- Building programs, endowment funds or capital campaigns
- Campaigns for the reduction or liquidation of debt
- Student Aid or Scholarship programs
- Political, lobbying, or voter registration programs, or those supporting the political candidacy of a particular individual
- Travel - individual or group
- Fundraising events or benefits including sponsorships, tickets or courtesy advertising
- Organizations that may create a conflict with our goals, programs, officers, directors or employees

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## Guidelines - Categories

### **CIVIC AND COMMUNITY**

The Fund will review applications from civic and community-based organizations working to improve the City and its individual neighborhoods. Additionally, programs that enhance the environment, address the needs of minorities and the physically disabled and/or promote good government and human relations, will be considered.

### **CULTURE**

The Fund supports the efforts of Chicago's cultural organizations - both large and small. It considers applications from the full spectrum of arts endeavors. Projects that seek to spend audience access or to educate new audiences through outreach activities are encouraged.

### **EDUCATION**

The Fund believes that its resources can have the greatest impact on educational improvement and reform at the pre-collegiate level. Therefore, the majority of its resources for this program category will be allocated to organizations with programs and services in early childhood education, tutoring, at-risk intervention and in job training and retraining. A few grants may be made to post-secondary institutions designed to support the educational advancement and special needs of minorities, women and the disabled.

### **HEALTH AND HUMAN SERVICES**

The Fund values the efforts of Chicago-based nonprofits involved in the direct delivery of health and human service programs. Grants will not be made, however, to hospitals or to local chapters of single-disease agencies. Eligible nonprofits with programs providing health, disabled or rehabilitation counseling, and/or crisis and shelter care services to youth, at-risk families and geriatric populations will be considered.

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### **Guidelines - Deadlines**

The Board meets four times each year to review eligible requests.

Applications in all Program Categories will be reviewed at each meeting.

Completed Application Forms, with all required attachments, must be postmarked or received on or before the appropriate deadline date

Meeting	Deadline Dates
Spring Quarter	January 21
Summer Quarter	April 1
Fall Quarter	July 1
Winter Quarter	October 1

The Fund will not review Incomplete or late applications

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