1400200

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
HOEFER FAMILY FOUNDATION

A Employer identification number
36-6065404

Number and street (or P O box number if mail is not delivered to street address)
P.O. BOX 7487

Room/suite

B Telephone number (see instructions)
650-347-8417

City or town, state, and ZIP code
BURLINGAME CA 94010-7487

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,243,180

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	94,042	94,042		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	71,305			
	b	Gross sales price for all assets on line 6a 560,425				
	7	Capital gain net income (from Part IV, line 2)		71,305		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	165,347	165,347	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	4,800	2,400		2,400
	c	Other professional fees (attach schedule) STMT 2	151	151		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	2,245	2,245		
	19	Depreciation (attach schedule) and depletion STMT 4	2,190			
	20	Occupancy				
	21	Travel, conferences, and meetings	2,769			2,769
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	2,736	715		2,021
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,891	5,511	0	7,190
	25	Contributions, gifts, grants paid	259,200			259,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	274,091	5,511	0	266,390
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-108,744			
	b	**Net investment income** (if negative, enter -0-)		159,836		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		6,800	15,339	15,339
	2	Savings and temporary cash investments		258,154	452,765	452,765
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) SEE STMT 6		3,990,513	3,678,852	4,747,015
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) SEE STATEMENT 7		21,078	21,078	21,078
	14	Land, buildings, and equipment basis ▶	6,983			
		Less accumulated depreciation (attach sch) ▶ STMT 8	5,949	1,267	1,034	6,983
	15	Other assets (describe ▶)				
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		4,277,812	4,169,068	5,243,180
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ ☐			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ ☒			
	27	Capital stock, trust principal, or current funds		1,747,419	1,747,419	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,530,393	2,421,649	
	30	**Total net assets or fund balances** (see instructions)		4,277,812	4,169,068	
	31	**Total liabilities and net assets/fund balances** (see instructions)		4,277,812	4,169,068	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,277,812
2	Enter amount from Part I, line 27a	2	-108,744
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,169,068
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,169,068

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	71,305
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-24,270

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	246,447	5,326,470	0.046268
2009	258,226	4,656,155	0.055459
2008	256,208	5,592,347	0.045814
2007	298,324	5,932,126	0.050290
2006	229,635	5,146,906	0.044616

2	**Total** of line 1, column (d)	2	0.242447
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048489
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,253,187
5	Multiply line 4 by line 3	5	254,722
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,598
7	Add lines 5 and 6	7	256,320
8	Enter qualifying distributions from Part XII, line 4	8	266,390

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,598
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,598
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,598
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,279		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,279
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,681
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax ▶** 3,681 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ ALAN R. HOEFER Telephone no. ▶ 650-347-8417
PO BOX 7487
Located at ▶ BURLINGAME CA ZIP+4 ▶ 94010-7487

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	4,958,594
b	Average of monthly cash balances	1b	353,513
c	Fair market value of all other assets (see instructions)	1c	21,078
d	**Total** (add lines 1a, b, and c)	1d	5,333,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,333,185
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	79,998
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,253,187
6	**Minimum investment return.** Enter 5% of line 5	6	262,659

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	262,659
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,598		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,598
3	Distributable amount before adjustments Subtract line 2c from line 1			3	261,061
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	261,061
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	261,061

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	266,390
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	266,390
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,598
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	264,792

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				261,061
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			249,825	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 266,390				
a Applied to 2010, but not more than line 2a			249,825	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				16,565
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				244,496
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

1400200

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				259,200
Total			▶ 3a	259,200
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	94,042	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	71,305	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		165,347	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 165,347

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Signature of officer or trustee | Date 05/14/12 | Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
WARD PYNN, CPA	WARD PYNN, CPA	05/10/12	

Firm's name ▶ BBR LLP

PTIN

Firm's address ▶ 1340 TREAT BLVD STE 525
WALNUT CREEK, CA 94597

Firm's EIN ▶ 94-2824470

Phone no 925-954-0100

1400200

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No 179

Name(s) shown on return: HOEFER FAMILY FOUNDATION

Identifying number: 36-6065404

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶ 13		

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	1,702
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	488
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	2,190
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs 23		

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 4,800	$ 2,400	$	$ 2,400
TOTAL	$ 4,800	$ 2,400	$ 0	$ 2,400

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FINANCIAL CUSTODIAN FINANCIAL FE	$ 151	$ 151	$	$
TOTAL	$ 151	$ 151	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX	$ 2,245	$ 2,245	$	$
TOTAL	$ 2,245	$ 2,245	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DELL COMPUTER 11/02/05	$ 790	$ 790	200DB	5	$	$	$
HP 7200 12/28/05	324	324	200DB	5			
DELL COMPUTER 11/22/06	450	407	200DB	5	43		

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTER							
1/07/09	$ 969	$ 737	200DB	5	$ 93	$	$
COMPUTER							
9/17/09	1,789	1,360	200DB	5	172		
COMPUTER							
4/21/10	704	141	200DB	5	180		
IPHONES							
4/27/11	254		200DB	3	254		
1 IPAD							
3/23/11	693		200DB	3	693		
REPLACEMENT - IPHONE							
6/06/11	755		200DB	3	755		
IPHONE							
4/27/11	254		200DB	3			
TOTAL	$ 6,982	$ 3,759			$ 2,190	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
POSTAGE	254	64		190
SAFE DEPOSIT BOX/BANK FEES	52	52		
TELEPHONE/FAX	1,868	467		1,401
STATE FILING FEES	35			35
MISCELLANOUS EXPENSES	527	132		395
TOTAL	$ 2,736	$ 715	$ 0	$ 2,021

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BIOWIRE.COM	$ 25,000	$ 25,000	COST	$ 25,000
CORPORATE STOCK- SEE ATTACHMENT	3,965,513	3,653,852	COST	4,722,015
TOTAL	$ 3,990,513	$ 3,678,852		$ 4,747,015

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FINE ARTS	$ 21,078	$ 21,078	COST	$ 21,078
TOTAL	$ 21,078	$ 21,078		$ 21,078

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$ 1,267	$ 6,983	$ 5,949	$ 6,983
TOTAL	$ 1,267	$ 6,983	$ 5,949	$ 6,983

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ALAN HOEFER PO BOX 7487 BURLINGAME CA 940117487	PRESIDENT	2.00	0	0	0
CRAIG HOEFER PO BOX 7487 BURLINGAME CA 940117487	DIRECTOR	2.00	0	0	0
KURT HOEFER PO BOX 7487 BURLINGAME CA 940117487	TREASURER	2.00	0	0	0
GLADYS HOEFER PO BOX 7487 BURLINGAME CA 940117487	SECRETARY	2.00	0	0	0
ALAN HOEFER, JR. PO BOX 7487 BURLINGAME CA 940117487	DIRECTOR	2.00	0	0	0

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		
Address	Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY SAN MATEO CA 94402	NONE	1600 AMPHLETT BLVD	GENERAL OPERATIONS	100
BOY SCOUTS OF AMERICA TROOP 200 SAN RAFAEL CA 94901	NONE	225 WEST END AVENUE	GENERAL OPERATIONS	500
BURLINGAME COMMUNITY FOR EDUCATION BURLINGAME CA 94011	NONE	P.O. BOX 117730	GENERAL OPERATIONS	5,500
BURLINGAME GIRLS SOFTBALL ASA BURLINGAME CA 94010	NONE	P.O. BOX 4234	PRIMARY SPONSOR FOR YEAR	2,500
BURLINGAME H.S. DRAMA BOOSTERS BURLINGAME CA 94010	NONE	1 MANGINI WAY	GENERAL OPERATIONS	500
BURLINGAME HIGH SCHOOL BOOSTER CLUB BURLINGAME CA 94010	NONE	ONE MANGINI WAY	ATHLETICS	250
BURLINGAME HIGH SCHOOL PARENTS GRP BURLINGAME CA 94010	NONE	1 MANGINI WAY	SUPPORT PROGRAMS FOR BHS	6,000
CALIFORNIA ACADEMY OF SCIENCES SAN FRANCISCO CA 94118	NONE	GOLDEN GATE PARK	GENERAL OPERATIONS	75,000
CATHEDRAL SCHOOL FOR BOYS SAN FRANCISCO CA 94108	NONE	1275 SACRAMENTO ST.	GENERAL OPERATIONS	1,000
CRYSTAL SPRINGS & UPLANDS SCHOOL HILLSBOROUGH CA 94010	NONE	400 UPLANDS DRIVE	GENERAL OPERATIONS	1,000
ENTERPRISE FOR HIGH SCHOOL STUDENTS SAN FRANCISCO CA 94104	NONE	200 PINE ST.	GENERAL OPERATIONS	1,200
FINE ARTS MUSEUM OF SAN FRANCISCO SAN FRANCISCO CA 94118	NONE	50 HAGIWARA TEA GARDEN DR	GENERAL OPERATIONS	1,000
FOUNDATION BUILDING STRENGTH PALO ALTO CA 94306	NONE	2450 EL CAMINO REAL	GENERAL OPERATIONS	1,000
GOLDEN GATE UNIVERSITY SAN FRANCISCO CA 94105	NONE	536 MISSION ST.	GENERAL OPERATIONS	7,000
HELPERS OF THE MENTALLY RETARDED SAN FRANCISCO CA 94118	NONE	2626 FULTON ST.	GENERAL OPERATIONS	2,000
HILLSBOROUGH CONCOURS FOUNDATION HILLSBOROUGH CA 94010	NONE	1600 FLORIBUNDA AVE.	GENERAL OPERATIONS	1,000
HILLSBOROUGH BEAUTIFICATION FND HILLSBOROUGH CA 94010	NONE	1600 FLORIBUNDA AVE.	GENERAL OPERATIONS	1,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Relationship	Address Status	Purpose	Amount
HILLSBOROUGH SCHOOLS FOUNDATION HILLSBOROUGH CA 94010	NONE	300 EL CERRITO BLVD.	GENERAL OPPERATIONS	10,000
HOSPICE BY THE BAY FOUNDATION LARKSPUR CA 94939	NONE	17 EAST SIR FRANCIS DRAKE	GENERAL OPERATIONS	500
HOSPITAL DE LA FAMILIA FOUNDATION BERKELEY CA 94712	NONE	P.O. BOX 12981	GENERAL OPERATIONS	5,000
INTERNATIONAL DOCUMENTARY LOS ANGELES CA 90017	NONE	1201 WEST 5TH STREET M320	CALIFORNIA STATE PARKS FILM	25,000
LINCOLN SCHOOL PTA BURLINGAME CA 94010	NONE	1801 DEVEREUX DRIVE	GENERAL OPERATIONS	2,000
MEALS ON WHEELS ALAMEDA CO. OAKLAND CA 94605	NONE	6955 FOOTHILL BLVD. #300	GENERAL OPERATIONS	1,500
MILLS PENINSULA HOSPITAL FOUNDATION BURLINGAME CA 94019	NONE	1783 EL CAMINO REAL	GENERAL OPERATIONS	5,000
ONE WORLD CHILDREN'S FUND SAN FRANCISCO CA 94129	NONE	1009 GENERAL KENNEDY AVE2	GENERAL OPERATIONS	500
PENINSULA FAMILY SERVICE SAN MATEO CA 94401	NONE	24 SECOND AVE	GENERAL OPERATIONS	5,750
PENINSULA GIRLS CHORUS BURLINGAME CA 94010	NONE	1443 HOWARD AVE.	GENERAL OPERATIONS	1,000
SAN FRANCISCO ZOO SOCIETY SAN FRANCISCO CA 94132	NONE	ONE ZOO RD.	GENERAL OPERATIONS	2,000
SANTA ROSA MEMORIAL HOSPITAL FND SANTA ROSA CA 95407	NONE	2227 CAPRICORN WAY	GENERAL OPERATIONS	1,000
SINALOA MIDDLE SCHOOL (NOVATO, CA) NOVATO CA 94947	NONE	2045 VINEYARD RD	GENERAL OPERATIONS & MUSIC PROGRAM	8,000
SONOMA COUNTY MED ASSOC ALLIANCE FN SANTA ROSA CA 95402	NONE	P.O. BOX 1388	GENERAL OPERATIONS	5,000
SONOMA STATE UNIVERSITY FOUNDATION ROHNERT PARK CA 94920	NONE	1800 E. COTATI AVE.	TV STUDIO UPGRADE	6,000
SPCRR NEWARK CA 94108	NONE	P.O. BOX 783	GENERAL OPPERATIONS	11,000
ST. JAMES APOSTLE CATHOLIC CHURCH FREMONT CA 94555	NONE	34700 FREMONT BLVD	GENERAL OPERATIONS	500

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		
Address	Relationship	Status	Purpose	Amount
STANFORD UNIVERSITY PALO ALTO CA 94305	NONE	STANFORD UNIVERSITY	GENERAL OPERATIONS & ATHLETICS	6,000
TUALATIN HILLS UNITED SOCCER CLUB BEAVERTON OR 97006	NONE	15707 S.W. WALKER RD.	GENERAL OPERATIONS	1,000
UCLA/ANDERSON FUND LOS ANGELES CA 90095	NONE	110 WESTWOOD PLAZA	GENERAL OPERATIONS	1,000
UCSF FOUNDATION SAN FRANCISCO CA 94145	NONE	P.O. BOX 45339	PANCREATIC CANCER RESEARCH	500
UNIVERSITY OF CALIFORNIA REGENTS OAKLAND CA 94022	NONE	1111 FRANKLIN STREET 12FL	BODEGA MARINE LAB	9,000
UNIVERSITY OF NEVADA - RENO RENO NV 89557	NONE	MAIL STOP 0007	ENGINEERING SCHOLARSHIPS	20,000
UNIVERSITY OF SAN FRANCISCO SAN FRANCISCO CA 94117	NONE	2130 FULTON STREET	GRADUATE SCHOOL OF BUSINESS	25,000
VOLUNTEER CENTER OF SONOMA COUNTY SANTA ROSA CA 94501	NONE	153 STONY CIRCLE	GENERAL OPERATIONS	400
TOTAL				259,200

Hoefer Family Foundation
Form 990-PF EIN 36-6065404
Schedule of Securities
2010

		1/1/11		PURCHASES		SALES						12/31/11	
	Date	Beginning Inventory				Date	#Shares			Gain/		Ending Inventory	
Name of Security	Acquired	Shares	Cost	Shares	Cost	Sold	Sold	Proceeds	Basis	(Loss)	Shares	Cost	FMV
American Express	02/16/07	1,800	105,917 32	-	-					-	1,800	105,917 32	141,510
American Express	10/22/08	1 200	30,268 15	-	-					-	1,200	30,268 15	
			-	-							-	-	
Bank of America	03/24/09	2 000	14,145 97	-							2,000	14,145 97	55,600
Bank of America	03/24/09	3,000	22,298 95	-	-					-	3,000	22,298 95	
Bank of America	04/23/09	100	871 38	-	-					-	100	871 38	
Bank of America	04/23/09	100	871 39		-					-	100	871 39	
Bank of America	04/23/09	500	4,357 04	-	-						500	4,357 04	
Bank of America	04/23/09	500	4,357 03	-							500	4 357 03	
Bank of America	04/23/09	800	6,971 10	-	-					-	800	6,971 10	
Bank of America	09/29/09	3,000	51,008 95	-	-					-	3,000	51,008 95	
			-	-	-					-	-	-	
Berkshire HathawayA		400	114,209 33			5/3/11	100	124,438	28,552	95,885	300	85,657 00	344,265
			-		-					-	-	-	
Chevron	09/19/05	2,000	125,565 00	-						-	2,000	125 565 00	212,800
			-	-	-						-		
Cisco		6,000	158,469 95	-	-						6,000	158,469 95	144,640
Cisco	03/19/09	2,000	31,286 95	-	-						2,000	31,286 95	
			-	-	-					-	-	-	
China Mobile HK ADR	10/16/03	2,000	30,040 00	-	-	12/6/11	1,000	49,392	15,020	34,372	1,000	15,020 00	242,450
China Mobile HK ADR	01/05/04	3,000	49,140 00	-	-						3,000	49,140 00	
China Mobile HK ADR	03/24/09	600	25,738 15	-	-					-	600	25,738 15	
China Mobile HK ADR	03/24/09	100	4,289 82	-	-					-	100	4,289 82	
China Mobile HK ADR	03/24/09	100	4,289 81	-	-					-	100	4,289 81	
China Mobile HK ADR	03/24/09	100	4,289 80	-	-					-	100	4,289 80	
China Mobile HK ADR	03/24/09	100	4,288 90	-						-	100	4,288 90	
			-	-	-					-	-	-	
China Information Tech	10/04/10	300	1,450 34	-	-		300				-	1,450 34	
China Information Tech	10/04/10	1,700	8,218 61	-	-		1,700				-	8,218 61	
						3/23/11		4,441	9,669	(5,228)		(9,668 95)	
China Information Tech	10/11/10	1 000	5,508 95	-		4/8/11	1,000	2,550	5 509	(2,959)	-		
China Information Tech	10/11/10	1,000	5,538 95		-	4/8/11	1,000	2,550	5,539	(2,989)	-	-	
											-	-	
			-	-	-					-		-	
China Natural Gas New	10/25/10	2 000	12,128 95	-	-	4/8/11	2,000	11 691	12,129	(438)	-		
China Natural Gas New	10/26/10	9	55 02	-	-					-	9	55 02	3,860
China Natural Gas New	10/26/10	100	611 45	-	-					-	100	611 45	
China Natural Gas New	10/26/10	100	611 45		-					-	100	611 45	
China Natural Gas New	10/26/10	191	1,167 86	-	-					-	191	1 167 88	
China Natural Gas New	10/26/10	300	1,834 34	-	-					-	300	1,834 34	
China Natural Gas New	10/26/10	600	3,668 09	-	-					-	600	3,668 09	
China Natural Gas New	10/26/10	700	4,279 43	-							700	4,279 43	
			-	-	-					-	-	-	
China XD Plastics Co LTD	10/11/10	100	557 45	-	-						100	557 45	
China XD Plastics Co LTD	10/11/10	100	557 45	-	-					-	100	557 45	21,360
China XD Plastics Co LTD	10/11/10	1,800	10,034 05	-	-						1,800	10,034 05	
China XD Plastics Co LTD	10/12/10	1,000	5,477 95	-	-					-	1,000	5,477 95	
China XD Plastics Co LTD	10/22/10	1,000	5,507 95	-						-	1,000	5,507 95	
			-	-								-	
Country Style Cook ADR	09/29/10	200	4,757 58	-							200	4,757 58	22,110
Country Style Cook ADR	09/29/10	300	7,136 37	-	-					-	300	7,136 37	
Country Style Cook ADR	12/01/10	500	11,458 95	-	-						500	11,458 95	
Country Style Cook ADR	12/02/10	500	11,158 95	-	-					-	500	11,158 95	
Country Style Cook ADR	03/03/11			500	10,609					-	500	10,608 95	
Country Style Cook ADR	03/03/11			300	6,350					-	300	6,350 37	
Country Style Cook ADR	03/03/11			200	4 234						200	4,233 58	
Country Style Cook ADR	03/03/11			200	4,198					-	200	4,197 58	
Country Style Cook ADR	03/03/11			300	6,305						300	6,305 37	
			-	-	-						-	-	
Costco Whsl Corp New	01/07/09	700	37,322 57	700						-	1,400	37,322 57	168,640
Costco Whsl Corp New	01/07/09	200	10,681 79	200	-						400	10,681 79	
Costco Whsl Corp New	01/07/09	100	5,331 89	100	-					-	200	5,331 89	
			-		-					-			
Friendly Hills Bank California	03/17/06	5,000	50,000 00	-						-	5,000	50 000 00	21,250
				-						-	-	-	
Ford Motor Company New	12/29/09	3 000	30,008 95		-					-	3,000	30,008 95	344,320
	09/21/09	5,000	38,058 95	-	-					-	5,000	36,058 95	
	09/03/09	2,900	21,783 90	-						-	2,900	21 783 90	
	09/03/09	2,100	15,774 76		-					-	2,100	15,774 76	
	09/02/09	5,000	38,908 95							-	5,000	38,908 95	
	09/01/09	5 000	37,608 95								5,000	37,608 95	
	09/01/09	2 500	18,879 21	-	-					-	2,500	18,879 21	
	09/01/09	600	4,530 65	-							600	4,530 65	
	09/01/09	400	3,020 24	-							400	3,020 24	
	09/01/09	300	2,265 27	-						-	300	2 265 27	
	09/01/09	300	2,265 24		-					-	300	2,265 24	
	09/01/09	200	1,510 24	-							200	1,510 24	
	09/01/09	200	1,510 22	-	-						200	1,510 22	
	09/01/09	200	1,510 08	-							200	1,510 08	
	09/01/09	100	755 11		-						100	755 11	
	09/01/09	100	755 09	-	-					-	100	755 09	
	09/01/09	100	755 05		-						100	755 05	
	04/29/10	200	2,720 89	-	-					-	200	2,720 89	
	04/29/10	1,800	24,484 48								1,800	24,484 48	

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Hoefer Family Foundation
Form 990-PF EIN 38-6065404
Schedule of Securities
2010

		1/1/11		PURCHASES		SALES					12/31/11		
	Date	Beginning Inventory				Date	#Shares			Gain/	Ending Inventory		
Name of Security	Acquired	Shares	Cost	Shares	Cost	Sold	Sold	Proceeds	Basis	(Loss)	Shares	Cost	FMV
	05/06/10	2,000	24,104 95	-	-					-	2,000	24,104 95	
					-					-	-	-	
General Dynamics Corp	10/18/02	300	11,538 00	-						-	300	11,538 00	199,230
General Dynamics Corp	10/18/02	700	26,911 00	-	-					-	700	26,911 00	
General Dynamics Corp	03/24/06	1,000	38,448 00	-	-					-	1,000	38,448 00	
General Dynamics Corp	04/08/09	500	21,178 98	-	-						500	21,178 98	
General Dynamics Corp	04/08/09	200	8,471 78	-	-					-	200	8,471 78	
General Dynamics Corp	04/08/09	200	8,470 79								200	8,470 79	
General Dynamics Corp	04/08/09	100	4,235 40							-	100	4 235 40	
			-	-	-					-	-	-	
General Electric	11/03/05	3,000	101,979 00	-		12/6/11	2 000	31,892	67,986	(36,094)	1,000	33,993 00	268,650
General Electric	12/13/05	1,500	53,289 00	-	-					-	1,500	53,289 00	
General Electric	11/05/08	1,000	19,717 95		-					-	1,000	19,717 95	
General Electric	12/11/08	1,000	18,657 95	-						-	1,000	18,657 95	
General Electric	12/15/08	1,500	27,262 45	-	-					-	1,500	27,262 45	
General Electric	09/29/09	2,000	33,148 95	-						-	2,000	33,148 95	
General Electric	05/14/09	3,000	42,818 95	-	-					-	3,000	42,818 95	
General Electric	05/12/09	2,000	27,886 95	-						-	2,000	27,886 95	
General Electric	04/08/09	1,600	17,445 58	-	-					-	1,600	17,445 58	
General Electric	04/08/09	400	4,361 79		-					-	400	4,361 79	
										-	-	-	
Halliburton Co Hldg Co	12/30/09	2,000	60,648 95								2,000	60,648 95	69,020
										-			
Honeywell International	11/05/08	100	3,017 90	-							100	3,017 90	163,050
Honeywell International	11/05/08	900	27,151 15	-	-					-	900	27,151 15	
Honeywell International	09/29/09	1,000	38,528 95		-					-	1,000	38,528 95	
Honeywell International	03/27/09	1,000	29,277 95							-	1,000	29,277 95	
										-		-	
Intel	12/08/04	3,000	69,154 00	-	-	10/12/11	2 000	43,850	46,103	(2,252)	1,000	23,051 33	145,500
Intel	01/25/05	3,000	68,128 00		-					-	3,000	68,128 00	
Intel	04/18/06	2,000	38,409 00							-	2,000	38,409 00	
			-		-						-	-	
JP Morgan & Chase	11/15/06	2,000	94,590 00								2,000	94,590 00	99,750
JP Morgan & Chase	02/16/07	1,000	51,178 00	-							1,000	51,178 00	59,500
JP Morgan & Chase	12/31/09	1,700	21,937 61	-	-					-	1,700	21,937 61	
JP Morgan & Chase	12/31/09	200	2,580 89	-						-	200	2 580 89	
JP Morgan & Chase	12/31/09	100	1,290 45	-	-					-	100	1,290 45	
JP Morgan & Chase	12/24/09	2,000	26,048 95		-					-	2,000	26,048 95	
JP Morgan & Chase	01/12/10	400	5,581 79		-					-	400	5,581 79	
JP Morgan & Chase	01/12/10	1,600	22,327 16		-					-	1,600	22,327 16	
JP Morgan & Chase	05/06/10	200	2,720 99	-	-					-	200	2,720 99	
JP Morgan & Chase	05/06/10	400	5,441 98	-						-	400	5,441 98	
JP Morgan & Chase	05/06/10	400	5,447 18							-	400	5,447 18	
			-	-							-	-	
Johnson & Johnson	02/16/07	2,500	164 008 95		-						2,500	164,008 95	163,950
											-	-	
Le Gaga Holdings ADR F	11/01/10	100	995 90		-					-	100	995 90	8,070
Le Gaga Holdings ADR F	11/01/10	200	1,991 79	-						-	200	1,991 79	
Le Gaga Holdings ADR F	11/01/10	700	6,971 26	-	-					-	700	6,971 26	
Le Gaga Holdings ADR F	11/01/10	1,000	10,108 95							-	1,000	10,108 95	
					-					-			
Lianhua Supermarket	10/15/03	19,000	20,311 00	15 200						-	34,200	20,311 00	43 728
			-							-	-	-	
Mercury Genl Corp	08/06/01	1,000	39,597 00	-		4/12/11	1,000	40,020	39 597	423	-		
		1,000	39,597 00	-		5/12/11	1 000	28,483	39 597	(11,114)	-	-	
Mercury Genl Corp	08/14/01	1,000	39,549 00							-	1,000	39,549 00	81,240
Mercury Genl Corp	01/07/10	1,000	39,258 95		-						1,000	39,258 95	
			-							-	-	-	
Norfolk Southern Corp	09/20/07	1,000	51,323 00		-						1,000	51,323 00	72,860
			-							-	-	-	
Orient Paper Inc New	10/14/10		-	-								-	
Orient Paper Inc New	10/14/10		-	-	-					-	-	-	
Orient Paper Inc New	10/18/10	2,000	8,548 95							-	2,000	8,548 95	6,500
					-					-		-	
Pepsico Inc	05/22/07		-	-	-					-	-	-	
Pepsico Inc	06/19/07	1,000	65,717 95	-	-					-	1,000	65,717 95	66,350
					-					-	-		
Petrochina Co	04/21/04	500	22,212 50		-					-	500	22,212 50	124 310
Petrochina Co	04/16/09	300	26,439 27							-	300	26,439 27	
Petrochina Co	04/16/09	100	8,813 79							-	100	8,813 79	
Petrochina Co	04/16/09	100	8,811 79	-	-						100	8,811 79	
										-			
Petroleo Brasileiro ADRF	12/31/09	1,000	47,926 95		-						1,000	47,926 95	24,850
										-		-	
Procter & Gamble	05/07/09	1,000	50,847 95	-							1 000	50,847 95	66,710
			-								-	-	
Rino International Corp	10/04/10	1,000	14 154 47	-		3/23/11	1 000	1,991	14 154	(12,163)		-	
											-		
Solazyme Inc	05/26/11			2 500	45,000						2 500	45,000 00	29,750
				-	-					-		-	
Teva Pharm Inds	11/09/06	2,000	63,806 67							-	2,000	63,806 67	80,720
			-								-		
Transocean Inc New	12/29/10	500	34,617 95	-		5/9/11	500	34 053	34,618	(565)	-	-	
										-	-		
United Technologies Corp	09/25/09	1,000	63,076 95							-	1,000	63,076 95	73 090
				-						-	-	-	

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Hoefer Family Foundation
Form 990-PF EIN 36-4065404
Schedule of Securities
2010

		1/1/11		PURCHASES		SALES					12/31/11		
	Date	Beginning Inventory				Date	#Shares			Gain/	Ending Inventory		
Name of Security	Acquired	Shares	Cost	Shares	Cost	Sold	Sold	Proceeds	Basis	(Loss)	Shares	Cost	FMV
Vulcan Materals Company V	04/12/11			1,000	46,151						1,000	48,150 95	39,350
			-	-	-						-	-	
Walgreen	06/19/07	4,025	176,550 88	-	-	5/9/11	1,000	42,742	43,864	(1 121)	3,025	132,687 31	100,007
					-					-	-	-	
Walmart	10/27/05	1,000	46,074 33	-	-	10/21/11	1,000	55,834	46,074	9 560	-	-	
Walmart	08/18/09	900	46,447 15	-	-	10/21/11	900	50,071	46,447	3 624	-	-	
Walmart	08/18/09	100	5,160 86	-		10/21/11	100	5,563	5,161	403	-		
			-	-	-						-	-	
Wells Fargo & Co New	04/15/09	1,000	18,058 95	-	-					-	1,000	18,058 95	275,600
Wells Fargo & Co New	03/27/09	2 000	33,326 95	-	-						2,000	33,326 95	
Wells Fargo & Co New	03/26/09	1,000	15,827 95	-	-					-	1,000	15,827 95	
Wells Fargo & Co New	03/25/09	1,000	14,117 95	-	-						1,000	14,117 95	
Wells Fargo & Co New	03/24/09	1 000	16,167 95								1,000	16,167 95	
Wells Fargo & Co New	03/23/09	2,000	30,888 95	-	-					-	2,000	30,888 95	
Wells Fargo & Co New	02/13/09	2,000	33,226 95	-	-					-	2,000	33,226 95	
				-							-	-	
Western Union Company	04/22/09	1,000	14,827 95	-	-	10/12/11	1,000	15,496	14 828	668	-		
Western Union Company	04/17/09	2 000	28,546 95		-	10/12/11	1,000	15,496	14,273	1 223	1,000	14,273 48	54,780
Western Union Company	04/16/09	2,000	28,486 95	-	-						2,000	28,486 95	
					-						-	-	
Yuhe Intl Inc	10/05/10	400	2,977 79	-							400	2,977 79	2,800
Yuhe Intl Inc	10/05/10	1,000	7,503 47	-	-						1,000	7,503 47	
Yuhe Intl Inc	10/05/10	1 000	7,504 48	-	-						1,000	7,504 48	
Yuhe Intl Inc	10/05/10	1,600	11,909 56	-	-						1,600	11,909 56	
			-	-						-		-	
ZhongPin Inc	03/08/10	1,000	13,508 95	-							1,000	13,508 95	204,480
	03/11/10	400	5,399 18	-	-					-	400	5,399 18	
	03/11/10	600	8,099 37	-	-					-	600	8,099 37	
	03/15/10	1,000	12,898 95	-							1,000	12,898 95	
	05/25/10	2,000	22,708 95		-					-	2,000	22,708 95	
	06/14/10	200	2,449 59		-						200	2,449 59	
	06/14/10	800	9,805 56	-	-					-	800	9,805 56	
	06/17/10	1,000	13,068 95	-	-					-	1,000	13,068 95	
	09/20/10	200	2 952 80	-	-					-	200	2,952 80	
	09/20/10	200	2,952 80	-	-						200	2,952 80	
	09/20/10	400	5,805 78	-							400	5,905 78	
	09/20/10	500	7,382 24								500	7,382 24	
	09/20/10	700	10,335 13	-						-	700	10,335 13	
	09/01/10	1,000	14,868 95	-	-						1,000	14,868 95	
	09/24/10	50	775 45	-							50	775 45	
	09/24/10	950	14,733 50	-	-						950	14,733 50	
	09/24/10	1,000	15,668 95	-	-						1,000	15,668 95	
	03/28/10	100	1,527 45	-	-					-	100	1,527 45	
	09/28/10	100	1,527 45		-						100	1,527 45	
	09/28/10	100	1,527 45	-	-					-	100	1,527 45	
	09/28/10	300	4,582 34	-	-					-	300	4,582 34	
	09/28/10	400	6,109 78	-	-						400	6,109 78	
	09/28/10	1,000	15,258 95	-	-					-	1,000	15,258 95	
	09/28/10	1,000	15,274 48	-	-					-	1,000	15,274 48	
	09/29/10	400	6,203 58	-	-						400	6,203 58	
	09/29/10	600	9,305 37	-							600	9,305 37	
	09/29/10	1 000	15,558 95	-							1,000	15,558 95	
	09/30/10	120	1,939 07		-					-	120	1,939 07	
	09/30/10	200	3,231 79	-	-						200	3,231 79	
	09/30/10	280	4,524 51							-	280	4,524 51	
	09/30/10	400	6,463 58	-	-						400	6,463 58	
	11/24/10	1 000	18,227 95	-	-						1,000	18,227 95	
	12/13/10	40	689 56	-							40	689 56	
	12/13/10	115	1,982 48	-							115	1,982 48	
	12/13/10	149	2,568 60	-							149	2,568 60	
	12/13/10	175	3,016 82	-	-						175	3,016 82	
	12/13/10	215	3,706 37		-						215	3,706 37	
	12/13/10	306	5 275 12	-							306	5,275 12	
	03/15/11			100	1,630						100	1,630 45	
	03/15/11			100	1 631						100	1,631 45	
	03/15/11			100	1,632						100	1,632 45	
	03/15/11			150	2,449						150	2,448 67	
	03/15/11			100	1,632						100	1,632 45	
	03/15/11			1,450	23 670					-	1 450	23,670 48	
	06/16/11			400	4,760						400	4,759 58	
	06/16/11			600	7,139						600	7,138 77	
	07/05/11			600	5,881						600	5,881 37	
	07/05/11			200	1,994					-	200	1,993 79	
	07/05/11			200	1,994						200	1,993 79	
					-								
Totals		207,925	3,965,512 90	25,200	177,360		19,600	560,356	489,121	71,235	213,525	3,653,752 39	4,254,650

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