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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation BIEGLER FOUNDATION C/O HARRISON & HELD, LLP		A Employer identification number 36-6062004
Number and street (or P O box number if mail is not delivered to street address) 333 W. WACKER DRIVE	Room/suite 1700	B Telephone number 312-332-1111
City or town, state, and ZIP code CHICAGO, IL 60606		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 542,670.79	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		30.81	30.81		STATEMENT 1
4 Dividends and interest from securities		8,211.56	8,211.56		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		23,447.00			
b Gross sales price for all assets on line 6a		268,046.39			
7 Capital gain net income (from Part IV, line 2)			23,447.00		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		49.00	49.00		STATEMENT 3
12 Total. Add lines 1 through 11		31,738.37	31,738.37		
13 Compensation of officers, directors, trustees, etc		0.00	0.00		0.00
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		5,098.30	5,098.30		0.00
b Accounting fees					
c Other professional fees		7,889.62	7,889.62		0.00
17 Interest		131.99	131.99		0.00
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		71.00	56.00		0.00
24 Total operating and administrative expenses. Add lines 13 through 23		13,190.91	13,175.91		0.00
25 Contributions, gifts, grants paid		25,500.00			25,500.00
26 Total expenses and disbursements. Add lines 24 and 25		38,690.91	13,175.91		25,500.00
27 Subtract line 26 from line 12		<6,952.54>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			18,562.46		
c Adjusted net income (if negative, enter -0-)				N/A	

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C/O HARRISON & HELD, LLP

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	6,300.33	6,300.33	6,300.33
	2	Savings and temporary cash investments	83,128.87	88,329.18	88,329.18
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 8	237,736.14	208,312.86	207,829.59
	c	Investments - corporate bonds STMT 9	206,778.79	203,816.27	204,499.95
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 10	26,944.09	31,601.52	35,711.74	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶ STATEMENT 11)	<182.02>	15,393.50	0.00	
16	Total assets (to be completed by all filers)	560,706.20	553,753.66	542,670.79	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.00	0.00	
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.00	0.00		
29	Retained earnings, accumulated income, endowment, or other funds	560,706.20	553,753.66		
30	Total net assets or fund balances	560,706.20	553,753.66		
31	Total liabilities and net assets/fund balances	560,706.20	553,753.66		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	560,706.20
2	Enter amount from Part I, line 27a	2	<6,952.54>
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	553,753.66
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	553,753.66

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	268,046.39	244,599.39	23,447.00	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (l) over col (j), if any		
a				
b				
c				
d				
e			23,447.00	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		23,447.00
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	33,697.01	593,011.22	.056824
2009	32,169.00	554,771.00	.057986
2008	38,409.00	703,778.00	.054575
2007	39,379.00	782,121.00	.050349
2006	40,043.00	745,653.00	.053702
2	Total of line 1, column (d)		.273436
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.054687
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		597,548.55
5	Multiply line 4 by line 3		32,678.14
6	Enter 1% of net investment income (1% of Part I, line 27b)		185.62
7	Add lines 5 and 6		32,863.76
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		25,500.00

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		371.25
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0.00
3	Add lines 1 and 2		371.25
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0.00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		371.25
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	67.52
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d		67.52
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		303.73
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>		X	
14	The books are in care of ▶ <u>LOUIS S. HARRISON, SEC./TREAS.</u> Telephone no ▶ <u>312-332-1111</u> Located at ▶ <u>333 W. WACKER DR., SUITE 1700, CHICAGO, IL</u> ZIP+4 ▶ <u>60606</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶	<u>15</u>	<u>N/A</u>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870. N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARRY BIEGLER P.O. BOX 1170 VAIL, CO 81659	PRESIDENT / DIRECTOR 0.00	0.00	0.00	0.00
ALEX BIEGLER P.O. BOX 1170 VAIL, CO 81659	VICE PRESIDENT / DIRECTOR 0.00	0.00	0.00	0.00
LOUIS S. HARRISON 333 W. WACKER DR., SUITE 1700 CHICAGO, IL 60606	SEC./TREAS. / DIRECTOR 0.00	0.00	0.00	0.00
LAUREN BIEGLER P.O. BOX 1170 VAIL, CO 81659	VICE PRESIDENT / DIRECTOR 0.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
All other program-related investments See instructions	
	0.00

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	509,201.76
b	Average of monthly cash balances	1b	97,446.51
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	606,648.27
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	606,648.27
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,099.72
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	597,548.55
6	Minimum investment return. Enter 5% of line 5	6	29,877.43

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	29,877.43
2a	Tax on investment income for 2011 from Part VI, line 5	2a	371.25
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	371.25
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,506.18
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	29,506.18
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,506.18

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,500.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,500.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,500.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				29,506.18
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			18,075.59	
b Total for prior years		0.00		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 25,500.00				
a Applied to 2010, but not more than line 2a			18,075.59	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2011 distributable amount				7,424.41
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.00		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.00	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				22,081.77
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

BIEGLER FOUNDATION

Form 990-PF (2011)

C/O HARRISON & HELD, LLP

36-6062004

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INTERNATIONAL PEACE INITIATIVES P.O. BOX 17415 BOULDER, CO 80308	NONE	PUBLIC CHARITY	GENERAL PURPOSES	10,000.00
JACKSON YOUTH HOCKEY P.O. BOX 4733 JACKSON, WY 83001	NONE	PUBLIC CHARITY	YOUTH ACTIVITY	4,000.00
VAIL SYMPOSIUM P.O. BOX 3038 VAIL, CO 81658	NONE	PUBLIC CHARITY	EDUCATION	4,000.00
VITAL BRIDGES CENTER ON CHRONIC CARE 5543 N. BROADWAY CHICAGO, IL 60640	NONE	PUBLIC CHARITY	HEALTH	7,500.00
Total				25,500.00
b Approved for future payment				
NONE				
Total				0.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired		(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
		P - Purchase	D - Donation		
1a	JPMORGAN CHASE A/C V 19059-00-1 - SEE ATTACHED	P		VARIOUS	VARIOUS
b	JPMORGAN CHASE A/C V 19059-00-1 - SEE ATTACHED	P		VARIOUS	VARIOUS
c	JPMORGAN CHASE A/C V 19059-00-1 - SEE ATTACHED	P		11/18/09	06/13/11
d	POWERSHARES DB FUND	P		VARIOUS	VARIOUS
e	POWERSHARES DB FUND	P		VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS				
g					
h					
i					
j					
k					
l					
m					
n					
o					

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	113,644.12		110,122.70	3,521.42
b	150,489.56		134,476.69	16,012.87
c	1,120.06			1,120.06
d	<31.00>			<31.00>
e	119.00			119.00
f	2,704.65			2,704.65
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,521.42
b			16,012.87
c			1,120.06
d			<31.00>
e			119.00
f			2,704.65
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	23,447.00
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A



THE BIEGLER FOUNDATION NP PCIAA
Account Number V 19059-00-1

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Short Term Non Covered								
HARTFORD MID CAP FD I	41664M870	639 000	03/24/10	01/27/11	14,569.20	12,479.67	2,089.53	
JPM US EQUITY FD - SEL	4812A1159	138 805	10/01/10	01/27/11	1,463.00	1,282.56	180.44	
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL	48121A670	68 996	05/05/10	01/27/11	1,313.00	1,007.34	305.66	
ARTISAN INTL VALUE FUND - INV	04314H881	232 317	02/23/10	02/16/11	6,535.08	5,255.01	1,280.07	
SPDR S&P 500 ETF TRUST	78462F103	92 000	06/23/10	04/11/11	12,251.32	10,081.36	2,169.96	
GOLDMAN SACHS TRUST *	38141W679	1,527.783	10/01/10	04/14/11	11,351.43	11,000.04	351.39	
HIGH YIELD FUND INSTITUTIONAL SHS								
ARBITRAGE FUNDS - I	03875R205	410 294	10/01/10	05/11/11	5,301.00	5,383.06	-82.06	
CL I								
JPM SHORT DURATION BOND FD - SEL	4812C1330	350 091	10/01/10	05/11/11	3,851.00	3,865.00	-14.00	
JPM RESEARCH MARKET NEUTRAL FD - SEL	48121A712	163 754	12/09/10	05/11/11	2,495.61	2,530.00	-34.39	
ISHARES S&P MIDCAP 400 INDEX FUND	464287507	110 000	01/27/11	07/15/11	10,697.50	10,242.83	454.67	
VANGUARD MSCI EMERGING MARKETS ETF	922042858	228.000	Various	07/15/11	10,863.35	10,670.44	192.91	
VANGUARD MSCI EUROPE ETF	922042874	206 000	05/11/11	07/15/11	10,448.20	11,188.52	-740.32	
JPM SHORT DURATION BOND FD - SEL	4812C1330	403 488	10/01/10	08/12/11	4,450.47	4,454.51	-4.04	
JPM INTL VALUE FD - SEL	4812A0565	378 136	02/16/11	11/28/11	4,235.12	5,396.00	-1,160.88	
JPM EM MKTS EQUITY FD - SEL	4812A0623	197 556	07/15/11	11/28/11	3,961.00	4,735.41	-774.41	
BLACKROCK HIGH YIELD BOND	091929638	17 300	10/25/11	12/20/11	127.33	127.85	-0.52	
JPM EM MKTS EQUITY FD - SEL	4812A0623	6 221	07/15/11	12/20/11	125.04	149.12	-24.08	
JPM ASIA EQUITY FD - SEL	4812A0706	54.580	05/20/11	12/20/11	1,570.28	2,048.39	-478.11	
JPM LARGE CAP GROWTH FD - SEL	4812C0530	42 809	04/11/11	12/20/11	916.96	932.38	-15.42	
JPM SHORT DURATION BOND FD - SEL	4812C1330	269.976	10/25/11	12/20/11	2,958.94	2,967.03	-8.09	
JPM TR I MLT SC INC - SEL	48121A290	97 956	05/11/11	12/20/11	976.62	991.31	-14.69	
JPM TR I INFL MANAGED BD - SEL	48121A563	119.178	07/13/11	12/20/11	1,254.94	1,271.63	-16.69	

* O indicates Ordinary Income Gain/Loss F indicates Foreign Exchange Gain/Loss on Capital transactions



THE BIEGLER FOUNDATION NP PCIAA
 Account Number: V 19059-00-1



05840700130240189716
 05940700130010008416

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Short Term Non Covered								
MANNING & NAPIER FUND INC EQUITY SERIES	563821602	19.387	05/11/11	12/20/11	334.42	396.08	-61.66	
RIDGEWORTH FDS SEIX FLRT HI	76628T678	184.625	04/14/11	12/20/11	1,593.31	1,667.16	-73.85	
Total Short Term Non Covered					113,644.12	110,122.70	3,521.42	

* O indicates Ordinary Income Gain/Loss F indicates Foreign Exchange Gain/Loss on Capital transactions



THE BIEGLER FOUNDATION NP PCIAA
 Account Number: V 19059-00-1

Capital Gain and Loss Schedule

Transactions

Description	Custp	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
SPDR GOLD TRUST	78463V107	48.000	00/00/00	01/05/11	2.27	00	2.27	
COST BASIS ALLOC RATE 0 000354471								
FMI FDS INC	3029333205	72.082	12/17/09	01/27/11	1,167.00	1,012.03	154.97	
LARGE CAP FD								
HARTFORD CAPITAL APPRECIATION FUND	416649309	85.172	06/25/09	01/27/11	3,096.00	2,100.34	995.66	
JPM INTL VALUE FD - SEL	4812A0565	105.651	10/22/08	01/27/11	1,477.00	1,024.81	452.19	
JPM US LRGE CAP CORE PLUS FD - SEL	4812A2389	91.321	06/15/07	01/27/11	1,936.00	1,946.05	-10.05	
JPM STR INC OPP FD	4812A4351	128.285	02/10/09	01/27/11	1,533.00	1,299.53	233.47	
JPM US REAL ESTATE FD - SEL	4812C0613	85.034	06/15/07	01/27/11	1,375.00	1,863.89	-488.89	
JPM MARKET EXPANSION INDEX FD - SEL	4812C1637	227.903	04/23/09	01/27/11	2,532.00	1,451.74	1,080.26	
SPDR S&P 500 ETF TRUST	78462F103	20.000	11/16/09	01/27/11	2,592.80	2,233.17	359.63	
SPDR GOLD TRUST	78463V107	48.000	00/00/00	02/04/11	2.14	00	2.14	
COST BASIS ALLOC. RATE 0.000336685								
JPM ASIA EQUITY FD - SEL	4812A0706	312.538	Various	02/16/11	11,167.00	7,255.33	3,911.67	
MATTHEWS PACIFIC TIGER FD	577130107	376.723	06/08/09	02/16/11	8,254.00	5,786.47	2,467.53	
SPDR GOLD TRUST	78463V107	48.000	00/00/00	03/03/11	1.87	00	1.87	
COST BASIS ALLOC. RATE 0 000281236								
SPDR GOLD TRUST	78463V107	48.000	00/00/00	04/07/11	2.18	00	2.18	
COST BASIS ALLOC. RATE 0.000319228								
SPDR S&P 500 ETF TRUST	78462F103	78.000	11/16/09	04/11/11	10,386.98	8,709.35	1,677.63	
SPDR GOLD TRUST	78463V107	48.000	00/00/00	05/09/11	2.35	.00	2.35	
COST BASIS ALLOC. RATE 0 000333782								
JPM HIGH YIELD FD - SEL	4812C0803	781.570	06/22/06	05/11/11	6,573.00	6,401.06	171.94	
JPM RESEARCH MARKET NEUTRAL FD - SEL	48121A712	510.019	03/18/10	05/11/11	7,772.69	7,966.49	-193.80	

* O indicates Ordinary Income Gain/Loss F indicates Foreign Exchange Gain/Loss on Capital transactions



THE BIEGLER FOUNDATION NP PCIAA
 Account Number: V 19059-00-1



05840700130240189717
 05940700130010008417

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Long Term Non Covered								
VANGUARD FIXED INCOME SECS F	922031885	1,637.168	02/04/09	05/11/11	16,388.05	14,112.39	2,275.66	
INTR TRM CP PT								
(FUND 71)								
EATON VANCE MUT FDS TR	277923728	478.006	04/29/10	05/20/11	4,890.00	4,862.29	27.71	
GLOBAL MACRO - I								
SPDR GOLD TRUST	78463V107	48.000	00/00/00	06/08/11	2.32	00	2.32	
COST BASIS ALLOC RATE 0.000321858								
SPDR GOLD TRUST	78463V107	48.000	00/00/00	07/08/11	2.36	00	2.36	
COST BASIS ALLOC. RATE 0.000327575								
ISHARES BARCLAYS TIPS BOND FUND	464287176	150.000	06/20/06	07/13/11	16,828.18	14,733.78	2,094.40	
ISHARES S&P MIDCAP 400 INDEX FUND	464287507	13.000	09/09/09	07/15/11	1,264.25	871.43	392.82	
JPM US REAL ESTATE FD - SEL	4812C0613	348.473	Various	07/15/11	5,976.31	7,386.77	-1,410.46	
SPDR GOLD TRUST	78463V107	48.000	00/00/00	08/10/11	2.42	.00	2.42	
COST BASIS ALLOC. RATE 0.000292563								
JPM SHORT DURATION BOND FD - SEL	4812C1330	570.583	12/17/09	08/12/11	6,293.53	6,236.47	57.06	
SPDR GOLD TRUST	78463V107	48.000	00/00/00	09/09/11	2.71	.00	2.71	
COST BASIS ALLOC. RATE 0.000312966								
SPDR GOLD TRUST	78463V107	48.000	00/00/00	10/13/11	3.04	00	3.04	
COST BASIS ALLOC RATE 0.000393229								
ARTIO INTERNATIONAL EQUITY II - I	04315J837	953.863	Various	10/25/11	9,862.94	11,343.12	-1,480.18	
HARTFORD CAPITAL APPRECIATION FUND	416649309	274.585	06/25/09	10/25/11	8,276.00	6,771.27	1,504.73	
SPDR GOLD TRUST	78463V107	48.000	00/00/00	11/14/11	2.53	00	2.53	
COST BASIS ALLOC. RATE 0.000305557								
JPM INTL VALUE FD - SEL	4812A0565	314.543	10/22/08	11/28/11	3,522.88	3,051.07	471.81	

* O indicates Ordinary Income Gain/Loss F indicates Foreign Exchange Gain/Loss on Capital transactions



THE BIEGLER FOUNDATION NP PCIAA
Account Number: V 19059-00-1

Capital Gain and Loss Schedule

Transactions

Description Long Term Non Covered	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
VANGUARD MSCI EMERGING MARKETS ETF	922042858	72 000	10/01/10	11/28/11	2,771.24	3,319.62	-548.38	
VANGUARD MSCI EMERGING MARKETS ETF	922042858	25 000	10/01/10	11/28/11	963.87	1,152.65	-188.78	
IPATH GOLDMAN SACHS CRUDE OIL	06738C786	204 000	12/17/09	11/29/11	5,172.56	4,891.80	280.76	
SPDR GOLD TRUST	78463V107	48 000	00/00/00	12/09/11	2.53	.00	2.53	
COST BASIS ALLOC. RATE 0.000316820								
SCHERING-PLOUGH CORP	806605101		00/00/00	12/15/11	126.21	00	126.21	
REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE SCHERING-PLOUGH CORP CLASS ACTION.								
DUE V19059001 FUTURE DISBURSEMENTS								
ARBITRAGE FUNDS - I	03875R205	45 411	10/01/10	12/20/11	592.62	595.79	-3.17	
CL 1								
EATON VANCE MUT FDS TR	277911491	156 444	01/14/10	12/20/11	1,375.14	1,359.50	15.64	
FLT RT CL 1								
GATEWAY FUND - Y	367829884	3,838	12/07/10	12/20/11	100.64	99.86	.78	
JPM INTL VALUE FD - SEL	4812A0565	35,998	10/22/08	12/20/11	399.22	349.18	50.04	
JPM STR INC OPP FD	4812A4351	40 559	02/10/09	12/20/11	459.94	410.86	49.08	
JPM HIGH YIELD FD - SEL	4812C0803	19,341	06/22/06	12/20/11	146.99	158.40	-11.41	
JPM MARKET EXPANSION INDEX FD - SEL	4812C1637	67,921	04/23/09	12/20/11	650.68	432.66	218.02	
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL	48121A670	15,817	05/05/10	12/20/11	283.91	230.93	52.98	
JPM REALTY INCOME FD - INSTL	904504503	104,599	10/01/10	12/20/11	1,051.22	931.98	119.24	
POWERSHARES DB COMMODITY INDEX TRACKING FUND	73935S105	38 000	Various	12/20/11	1,006.98	880.20	126.78	

* O indicates Ordinary Income Gain/Loss

F indicates Foreign Exchange Gain/Loss on Capital transactions



THE BIEGLER FOUNDATION NP PCIAA
 Account Number: V 19059-00-1



05840700130240189718
 05940700130010008418

Capital Gain and Loss Schedule

Transactions

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Long Term Non Covered SPDR GOLD TRUST	78463V107	14.000	04/02/09	12/20/11	2,195.01	1,244.41	950.60	
Total Long Term Non Covered					150,489.56	134,476.69	16,012.87	

* O indicates Ordinary Income Gain/Loss F indicates Foreign Exchange Gain/Loss on Capital transactions



THE BIEGLER FOUNDATION NP PCIAA
 Account Number: V 19059-00-1

Capital Gain and Loss Schedule

Transactions with Unknown/Missing Tax Cost Basis

Description	Cusip	Units	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Gain/Loss	Ordinary Income*
Unknown / Missing Tax Cost								
FIRST HUMANICS CORP ILL FIRST MTG HEALTH FAC GALESBURG PROJ 13 00% SEP 01 2016 DTD 09/01/1986	320ESCAA4	25.000 000	11/18/09	06/13/11	1,120.06	N/A	N/A	
Total Unknown / Missing Tax Cost					1,120.06			

* O indicates Ordinary Income Gain/Loss

F indicates Foreign Exchange Gain/Loss on Capital transactions

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JPMORGAN CHASE A/C V 19059-00-1	26.81
POWERSHARES DB COMMODITY INDEX TRACKING FUND	4.00
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	30.81

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JPMORGAN CHASE A/C V 19059-00-1	10,865.69	0.00	10,865.69
JPMORGAN CHASE A/C V 19059-00-1 - NON-DIVIDEND DISTRIBUTIONS	50.52	0.00	50.52
TOTAL TO FM 990-PF, PART I, LN 4	10,916.21	0.00	10,916.21

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
POWERSHARES DB COMMODITY INDEX - SECTION 1256	49.00	49.00	
TOTAL TO FORM 990-PF, PART I, LINE 11	49.00	49.00	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARRISON & HELD, LLP	5,098.30	5,098.30		0.00
TO FM 990-PF, PG 1, LN 16A	5,098.30	5,098.30		0.00

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	7,889.62	7,889.62		0.00
TO FORM 990-PF, PG 1, LN 16C	7,889.62	7,889.62		0.00

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPMORGAN CHASE - FOREIGN TAX PAID	131.99	131.99		0.00
TO FORM 990-PF, PG 1, LN 18	131.99	131.99		0.00

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POWERSHARES DB COMMODITY INDEX	56.00	56.00		0.00
IL ANNUAL REPORT FEE	15.00	0.00		0.00
TO FORM 990-PF, PG 1, LN 23	71.00	56.00		0.00

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	208,312.86	207,829.59
TOTAL TO FORM 990-PF, PART II, LINE 10B	208,312.86	207,829.59

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME		203,816.27	204,499.95
TOTAL TO FORM 990-PF, PART II, LINE 10C		203,816.27	204,499.95

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	31,601.52	35,711.74
TOTAL TO FORM 990-PF, PART II, LINE 13		31,601.52	35,711.74

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADJUSTMENT THROUGH 12/31/11	<182.02>	15,393.50	0.00
TO FORM 990-PF, PART II, LINE 15	<182.02>	15,393.50	0.00

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions BIEGLER FOUNDATION	Employer identification number (EIN) or
File by the due date for filing your return. See instructions	C/O HARRISON & HELD, LLP	<input checked="" type="checkbox"/> 36-6062004
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O HARRISON & HELD - 333 W. WACKER, SUITE 1700	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60606	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LOUIS S. HARRISON, SEC./TREAS.

• The books are in the care of **333 W. WACKER DR., SUITE 1700 - CHICAGO, IL 60606**
Telephone No. **312-332-1111** FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**

5 For calendar year **2011**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension

FOUNDATION ASSETS INCLUDE INVESTMENTS FOR WHICH THE TAXPAYER HAS NOT RECEIVED IRS K-1S REQUIRED TO FILE A COMPLETE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.00
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title **ATTORNEY** Date