Form 990-PF

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2011**

**For calendar year 2011 or tax year beginning , and ending**

Name of foundation
JEROME H. STONE FAMILY FOUNDATION
C/O JEROME H. STONE ALZHEIMER'S ASSOC.

**A Employer identification number**
36-6061300

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
225 N. MICHIGAN AVE, 17TH FLOOR

**B** Telephone number
(312)335-5808

City or town, state, and ZIP code
CHICAGO, IL 60601

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D** 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,273,665.

**J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

| **Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) ) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|
| **Revenue** | | | | |
| 1 Contributions, gifts, grants, etc., received | 378,902. | | | |
| 2 Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 17,638. | 17,638. | | |
| 4 Dividends and interest from securities | 40,265. | 40,265. | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 99,311. | | | STATEMENT 1 |
| b Gross sales price for all assets on line 6a 807,417. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 347,786. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | |
| 11 Other income | | | | |
| 12 **Total.** Add lines 1 through 11 | 536,116. | 405,689. | 0. | |
| **Operating and Administrative Expenses** | | | | |
| 13 Compensation of officers, directors, trustees, etc | 0. | 0. | 0. | 0. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees STMT 2 | 397. | 99. | 0. | 298. |
| b Accounting fees STMT 3 | 5,000. | 1,250. | 0. | 3,750. |
| c Other professional fees | | | | |
| 17 Interest | | | | |
| 18 Taxes STMT 4 | 451. | 451. | 0. | 0. |
| 19 Depreciation and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses STMT 5 | 8,884. | 8,785. | 0. | 99. |
| 24 **Total operating and administrative expenses** Add lines 13 through 23 | 14,732. | 10,585. | 0. | 4,147. |
| 25 Contributions, gifts, grants paid | 393,728. | | | 393,728. |
| 26 **Total expenses and disbursements** Add lines 24 and 25 | 408,460. | 10,585. | 0. | 397,875. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | 127,656. | | | |
| b **Net investment income** (if negative, enter -0-) | | 395,104. | | |
| c **Adjusted net income** (if negative, enter -0-) | | | 0. | |

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2011)

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 330,488. | 287,314. | 287,314. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S. and state government obligations STMT 7 | 311,435. | 544,831. | 551,591. |
| | b Investments - corporate stock STMT 8 | 1,674,633. | 1,798,386. | 2,416,260. |
| | c Investments - corporate bonds STMT 9 | 48,753. | 18,907. | 18,045. |
| | 11 Investments land buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ STATEMENT 10) | 82. | 455. | 455. |
| | 16 **Total assets** (to be completed by all filers) | 2,365,391. | 2,649,893. | 3,273,665. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ LOAN PAYABLE) | 0. | 195,000. | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 195,000. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here** ▶ [X] **and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 531,152. | 492,998. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 1,834,239. | 1,961,895. | |
| | 30 **Total net assets or fund balances** | 2,365,391. | 2,454,893. | |
| | 31 **Total liabilities and net assets/fund balances** | 2,365,391. | 2,649,893. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,365,391. |
| 2 | Enter amount from Part I, line 27a | 2 | 127,656. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 2,493,047. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6 | 5 | 38,154. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,454,893. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 807,417. | | 459,631. | 347,786. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 347,786. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 347,786.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2010 | 424,355. | 2,859,934. | .148379 |
| 2009 | 360,859. | 2,602,077. | .138681 |
| 2008 | 433,084. | 3,161,528. | .136986 |
| 2007 | 347,120. | 3,133,639. | .110772 |
| 2006 | 477,934. | 2,971,774. | .160824 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .695642 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .139128 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 3,069,115. |
| 5 | Multiply line 4 by line 3 | 5 | 427,000. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 3,951. |
| 7 | Add lines 5 and 6 | 7 | 430,951. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 397,875. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)<br>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b<br>c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 1 | 7,902. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 7,902. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 7,902. |
| 6 Credits/Payments. | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a 7,528. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c 5,000. | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | | 7 | 12,528. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | 8 | |
| 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 4,626. |
| 11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ | 4,626. Refunded ▶ | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | | X |
| *If "Yes," attach a detailed description of the activities* | | | |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | X |
| *If "Yes," attach the statement required by General Instruction T* | | | |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? | 7 | X | |
| *If "Yes," complete Part II, col (c), and Part XV* | | | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>IL | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ JEROME H. STONE Telephone no. ▶ 312-335-5808
Located at ▶ 225 N. MICHIGAN AVE, 17TH FLOOR, CHICAGO, IL ZIP+4 ▶ 60601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | | |
| (4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | | |
| Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A | ☐ Yes ☐ No | | | |
| *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | | X |
| *If "Yes" to 6b, file Form 8870* | | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JEROME H STONE<br>225 N. MICHIGAN AVENUE, 17TH FLOOR<br>CHICAGO, IL 60601 | PRESIDENT<br>1.00 | 0. | 0. | 0. |
| CYNTHIA RASKIN<br>225 N. MICHIGAN AVENUE, 17TH FLOOR<br>CHICAGO, IL 60601 | SECRETARY<br>1.00 | 0. | 0. | 0. |
| JAMES H STONE<br>225 N. MICHIGAN AVENUE, 17TH FLOOR<br>CHICAGO, IL 60601 | TREASURER<br>1.00 | 0. | 0. | 0. |
| ELLEN STONE BELIC<br>225 N. MICHIGAN AVENUE, 17TH FLOOR<br>CHICAGO, IL 60601 | VICE PRESIDENT<br>1.00 | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | 0. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions.<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes. | | |
| a | Average monthly fair market value of securities | 1a | 2,759,429. |
| b | Average of monthly cash balances | 1b | 355,969. |
| c | Fair market value of all other assets | 1c | 455. |
| d | **Total** (add lines 1a, b, and c) | 1d | 3,115,853. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 3,115,853. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 46,738. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 3,069,115. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 153,456. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 153,456. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 — 2a: 7,902. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI.) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 7,902. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 145,554. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 145,554. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 145,554. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 397,875. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 397,875. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions** Subtract line 5 from line 4 | 6 | 397,875. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 145,554. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 0. | |
| b Total for prior years: ____ , ____ , ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 — 481,128. | | | | |
| b From 2007 — 347,120. | | | | |
| c From 2008 — 436,037. | | | | |
| d From 2009 — 361,452. | | | | |
| e From 2010 — 425,878. | | | | |
| f **Total** of lines 3a through e | 2,051,615. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 397,875. | | | | |
| a Applied to 2010, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 145,554. |
| e Remaining amount distributed out of corpus | 252,321. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 2,303,936. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 481,128. | | | |
| 9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 1,822,808. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2007 — 347,120. | | | | |
| b Excess from 2008 — 436,037. | | | | |
| c Excess from 2009 — 361,452. | | | | |
| d Excess from 2010 — 425,878. | | | | |
| e Excess from 2011 — 252,321. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

JEROME H STONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

JEROME H STONE, 312-335-5808
225 N. MICHIGAN AVE, 17TH FLOOR, CHICAGO, IL 60601

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient: Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| SEE ATTACHED | NONE | PUBLIC | CHARITABLE | 393,728. |
| **Total** | | | ▶ 3a | 393,728. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 17,638. | |
| 4 Dividends and interest from securities | | | 14 | 40,265. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 99,311. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 157,214. | 0. |

13 Total Add line 12, columns (b), (d), and (e) 13 157,214.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Jerome Stone | 11/9/12 | ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| AUDREY R. PFEIFFER | Audrey Pfeiffer | 11-5-12 | | P00932902 |
| Firm's name ▶ MCGLADREY LLP | | | Firm's EIN ▶ 42-0714325 | |
| Firm's address ▶ 1 S. WACKER DRIVE, STE 800 CHICAGO, IL 60606 | | | Phone no 312-634-3400 | |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

**2011**

| **Name of the organization** | **Employer identification number** |
|---|---|
| JEROME H. STONE FAMILY FOUNDATION<br>C/O JEROME H. STONE ALZHEIMER'S ASSOC. | 36-6061300 |

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990 EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | [X] 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990 EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990 PF)

| Name of organization | Employer identification number |
|---|---|
| JEROME H. STONE FAMILY FOUNDATION<br>C/O JEROME H. STONE ALZHEIMER'S ASSOC. | 36-6061300 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | CYNTHIA RASKIN<br>225 N. MICHIGAN AVE, 17TH FLOOR<br>CHICAGO, IL 60601 | $ 179,703. | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II if there is a noncash contribution ) |
| 2 | ELLEN STONE<br>225 N. MICHIGAN AVE, 17TH FLOOR<br>CHICAGO, IL 60601 | $ 58,030. | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II if there is a noncash contribution ) |
| 3 | ELLEN STONE<br>225 N. MICHIGAN AVE, 17TH FLOOR<br>CHICAGO, IL 60601 | $ 113,975. | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II if there is a noncash contribution ) |
| 4 | JAMES STONE<br>225 N. MICHIGAN AVE, 17TH FLOOR<br>CHICAGO, IL 60601 | $ 27,194. | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

Name of organization

JEROME H. STONE FAMILY FOUNDATION
C/O JEROME H. STONE ALZHEIMER'S ASSOC.

Employer identification number

36-6061300

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | 1,948 SHS OF MCDONALD'S CORP. | $ 179,703. | 11/02/11 |
| 2 | 1,400 SHS OF LIBERTY GLOBAL INC. | $ 58,030. | 02/07/11 |
| 3 | 2,500 SHS OF LIBERTY GLOBAL INC. | $ 113,975. | 07/01/11 |
| 4 | 485 SHS OF T. ROWE PRICE | $ 27,194. | 04/08/11 |
| | | $ | |
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| JEROME H. STONE FAMILY FOUNDATION<br>C/O JEROME H. STONE ALZHEIMER'S ASSOC. | 36-6061300 |

**Part III** *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | HARRIS - SEE ATTACHED STATEMENT | P | 04/25/03 | 12/31/11 |
| b | ACORN FUND - CAPITAL GAIN DISTRIBUTIONS | P | VARIOUS | 12/31/11 |
| c | PLUM CREEK - CAPITAL GAIN DISTRIBUTIONS | P | VARIOUS | 12/31/11 |
| d | VANGUARD - CAPITAL GAIN DISTRIBUTIONS | P | VARIOUS | 12/31/11 |
| e | ARIEL FUND - CAPITAL GAIN DISTRIBUTIONS | P | VARIOUS | 12/31/11 |
| f | 485 SHS T. ROWE PRICE | D | 03/03/08 | 04/12/11 |
| g | 1,400 SHS LIBERTY GLOBAL INC. | D | 05/28/09 | 02/09/11 |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 701,111. | | 433,212. | 267,899. |
| b | 20,754. | | | 20,754. |
| c | 1,194. | | | 1,194. |
| d | 7. | | | 7. |
| e | 267. | | | 267. |
| f | 26,833. | | 6,931. | 19,902. |
| g | 57,251. | | 19,488. | 37,763. |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 267,899. |
| b | | | | 20,754. |
| c | | | | 1,194. |
| d | | | | 7. |
| e | | | | 267. |
| f | | | | 19,902. |
| g | | | | 37,763. |
| h | | | | |
| i | | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | 347,786. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

123591
05-01-11

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| HARRIS - SEE ATTACHED STATEMENT | PURCHASED | 04/25/03 | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 701,111. | 622,882. | 0. | 0. | 78,229. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| ACORN FUND - CAPITAL GAIN DISTRIBUTIONS | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 20,754. | 0. | 0. | 0. | 20,754. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| PLUM CREEK - CAPITAL GAIN DISTRIBUTIONS | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,194. | 0. | 0. | 0. | 1,194. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| VANGUARD - CAPITAL GAIN DISTRIBUTIONS | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 7. | 0. | 0. | 0. | 7. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| ARIEL FUND - CAPITAL GAIN DISTRIBUTIONS | PURCHASED | VARIOUS | 12/31/11 |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 267. | 0. | 0. | 0. | 267. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| 485 SHS T. ROWE PRICE | DONATED | 03/03/08 | 04/12/11 |

| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 26,833. | 27,194. | 0. | 0. | -361. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| 1,400 SHS LIBERTY GLOBAL INC. | DONATED | 05/28/09 | 02/09/11 |

| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 57,251. | 58,030. | 0. | 0. | -779. |

| | |
|---|---|
| CAPITAL GAINS DIVIDENDS FROM PART IV | 0. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | 99,311. |

FORM 990-PF LEGAL FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| LEGAL EXPENSE | 397. | 99. | 0. | 298. |
| TO FM 990-PF, PG 1, LN 16A | 397. | 99. | 0. | 298. |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING EXPENSE | 5,000. | 1,250. | 0. | 3,750. |
| TO FORM 990-PF, PG 1, LN 16B | 5,000. | 1,250. | 0. | 3,750. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES | 451. | 451. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 451. | 451. | 0. | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT COUNSELING | 8,785. | 8,785. | 0. | 0. |
| BANK FEES | 74. | 0. | 0. | 74. |
| ANNUAL FILING FEE | 25. | 0. | 0. | 25. |
| TO FORM 990-PF, PG 1, LN 23 | 8,884. | 8,785. | 0. | 99. |

| FORM 990-PF | OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 6 |
|---|---|---|

| DESCRIPTION | AMOUNT |
|---|---|
| DIFFERENCE BETWEEN FMV AND COST BASIS OF DONATED SECURITY | 38,154. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 38,154. |

| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 7 |
|---|---|---|

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| FEDERAL FARM CREDIT BANK | X | | 51,388. | 50,719. |
| FEDERAL HOME LOAN BANK FHLB 4.875% 11/27/13 | X | | 52,362. | 54,216. |
| FEDERAL HOME LOAN BANK FHLB 4.875% 12/13/13 | X | | 53,207. | 54,296. |
| FEDERAL HOME LOAN BANK FHLB 5.0% 3/9/12 | X | | 51,804. | 50,315. |
| FEDERAL HOME LOAN BANK FHLB 3.35% 6/26/14 | X | | 50,632. | 53,400. |
| FHLMC QC 11/2/12 - 1.7% 11/02/16 | X | | 75,072. | 75,299. |
| NORFOLK UTGO TXBL CC12 VA - 2.09% 01/01/14 | X | | 50,415. | 50,332. |
| NYC UTGO TXBL SER F2 NY - 3.17% 12/01/15 | X | | 79,315. | 79,528. |
| GLENDALE HTS UTGO BAB IL - 4% 12/15/16 | X | | 80,636. | 83,486. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 544,831. | 551,591. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 544,831. | 551,591. |

| FORM 990-PF | CORPORATE STOCK | STATEMENT 8 |
|---|---|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| ABBOTT LAB | 32,800. | 50,607. |
| AMERICAN FDS/INVEST CO OF AMERICAN | 314,016. | 309,096. |
| APACHE CORP | 27,465. | 45,290. |
| ARIEL APPRECIATION FUND | 24,350. | 26,674. |
| ARIEL FUND | 49,330. | 54,033. |

| | | |
|---|---|---|
| AT&T | 15,700. | 4,234. |
| BRISTOL MYERS SQUIBB | 45,680. | 70,480. |
| CENOVUS ENERGY | 21,546. | 29,880. |
| COMCAST CORP | 26,279. | 10,272. |
| CONAGRA FOODS | 45,152. | 55,440. |
| COVIDIEN LTD | 23,126. | 27,006. |
| DIAGEO PLC | 38,628. | 69,936. |
| FIDELITY INVESTMENTS | 82,246. | 103,214. |
| HJ HEINZ | 40,290. | 64,848. |
| HOME DEPOT | 39,760. | 58,856. |
| INTEL CORP | 54,986. | 63,050. |
| ILLINOIS TOOL WORKS | 39,834. | 42,039. |
| JP MORGAN | 68,635. | 66,500. |
| LIBERTY FUNDS / ACORN FUND Z | 318,363. | 496,148. |
| DISCOVERY COMM CL A | 18,127. | 49,387. |
| MCDONALDS | 7,971. | 50,165. |
| NESTLE | 20,656. | 57,490. |
| MEDTRONIC | 41,602. | 45,900. |
| OAKMARK FUND | 71,422. | 110,293. |
| PEPSICO INC | 31,274. | 33,175. |
| PETSMART | 11,942. | 30,774. |
| PLUM CREEK TIMBER | 16,113. | 25,994. |
| REPUBLIC SERVICES | 53,459. | 49,590. |
| SARA LEE CORP | 24,314. | 37,840. |
| TENET HEALTHCARE | 32,402. | 37,962. |
| UNILEVER | 45,718. | 53,632. |
| WELLS FARGO | 50,775. | 55,120. |
| VANGUARD VFSIF ST CORP | 2,582. | 2,619. |
| EXXON MOBIL | 5,532. | 66,706. |
| OMNICARE INC | 56,311. | 62,010. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,798,386. | 2,416,260. |

FORM 990-PF CORPORATE BONDS STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| PAYLESS SHOES | 18,907. | 18,045. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 18,907. | 18,045. |

FORM 990-PF OTHER ASSETS STATEMENT 10

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| OTHER ASSETS | 82. | 380. | 380. |
| ACCRUED INTEREST | 0. | 75. | 75. |
| TO FORM 990-PF, PART II, LINE 15 | 82. | 455. | 455. |

JEROME H. STONE FAMILY FOUNDATION
FEIN#36-6061300
2011 Form 990PF, Part XV, Supplementary Information, 3. Grants and Contributions Paid During the Year

| Date | Contribution to | Amount |
|---|---|---|
| 1/31/2011 | Millennium Park | 10,000 00 |
| 1/31/2011 | YCCS/Circle Foundation Innovative School | 1,000 00 |
| 1/31/2011 | Center for Economic & Policy Research | 1,000 00 |
| 2/14/2011 | Little City Foundation | 500 00 |
| 4/7/2011 | The Chicago Council on Global Affairs | 500 00 |
| 4/7/2011 | Jewish Community Teen Foundation | 500 00 |
| 9/13/2011 | Jewish Federation of Metropolitan Chicago | 8,535 00 |
| 10/14/2011 | Jewish Federation of Metropolitan Chicago | 6,920 00 |
| 12/1/2011 | Chicago Symphony Orchestra Tomoshefsky | 1,250 00 |
| 12/1/2011 | Alzheimer's Association | 8,000 00 |
| 12/1/2011 | Jewish United Fund | 20,000 00 |
| 2/22/2011 | Grant Park Orchestral Association | 1,450 00 |
| 3/3/2011 | The Art Institute of Chicago | 5,000 00 |
| 3/15/2011 | Lyric Opera House | 3,500 00 |
| 5/18/2011 | Museum of Contemporary Art | 5,000 00 |
| 5/25/2011 | The Chicago Council on Global Affairs | 1,000 00 |
| 6/6/2011 | Chicago Humanities Festival | 12,500 00 |
| 6/20/2011 | J Street Education Fund | 1,800 00 |
| 6/20/2011 | Human Rights Watch | 1,000 00 |
| 6/30/2011 | Impact, Inc | 500 00 |
| 6/30/2011 | Chicago Foundation for Women | 1,000 00 |
| 6/30/2011 | Chicago Symphony | 5,000 00 |
| 6/30/2011 | Museum of Contemporary Art | 5,000 00 |
| 7/15/2011 | The Chicago International Film Festival | 1,000 00 |
| 7/28/2011 | J Street Education Fund | 1,250 00 |
| 8/11/2011 | Human Rights Watch | 6,750 00 |
| 8/26/2011 | Lincoln Park Village | 1,000 00 |
| 8/26/2011 | Steppenwolf Directors Circle | 800 00 |
| 8/26/2011 | YCCS/Circle Foundation Innovative School | 1,000 00 |
| 9/13/2011 | Columbia College Chicago | 50,000 00 |
| 12/1/2011 | Chicago Symphony Orchestra Tomoshefsky | 1,250 00 |
| 12/1/2011 | Alzheimer's assoc Evelyn T Stone Fund | 8,000 00 |
| 12/1/2011 | Jewish United Fund | 20,000 00 |
| 12/30/2011 | Women's Studies Research Center | 500 00 |
| 12/30/2011 | US Action Education Fund | 500 00 |
| 12/30/2011 | In These Times | 5,000 00 |
| 12/30/2011 | Foundation for National Progress | 500 00 |
| 12/30/2011 | Millennium Park | 10,000 00 |
| 8/26/2011 | PFLAG | 50 00 |
| 12/1/2011 | Chicago Symphony Orchestra Tomoshefsky | 1,250 00 |
| 12/1/2011 | Alzheimer's assoc Evelyn T Stone Fund | 8,000 00 |
| 12/1/2011 | Jewish United Fund | 20,000 00 |
| 1/10/2011 | National Multiple Sclerosis Society | 300 00 |
| 1/13/2011 | Ravina Annual Fund | 3,500 00 |
| 1/20/2011 | PAVE Academy Charter School | 1,000 00 |
| 1/20/2011 | Planned Parenthood-Chicago Area | 100 00 |
| 1/31/2011 | YCCS/Circle Foundation Innovative School | 5,000 00 |
| 2/1/2011 | Desert Community Foundation | 200 00 |
| 2/28/2011 | Lyric Opera House | 1,150 00 |

| | | |
|---|---|---|
| 2/28/2011 | Chicago Symphony | 1,500 00 |
| 3/15/2011 | Doctors Without Borders | 500 00 |
| 4/12/2011 | San Diego Fomchita | 400 00 |
| 5/4/2011 | Jewish Community Federation | 500 00 |
| 5/25/2011 | Alzheimer's Assoc | 500 00 |
| 6/6/2011 | The Chicago Council on Global Affairs | 1,000 00 |
| 6/6/2011 | League of Women Voters of United States | 50 00 |
| 6/6/2011 | Pilgrim Chamber Players | 500 00 |
| 6/6/2011 | The Museum of Contemporary Art | 30,000 00 |
| 6/21/2011 | WFMT Fine Arts Circle | 70 00 |
| 6/21/2011 | The Sustaining Fellows | 1,500 00 |
| 6/24/2011 | Southern Poverty Law Center | 50 00 |
| 6/24/2011 | MADD | 35 00 |
| 6/30/2011 | Northwestern University Leadership Circle | 500 00 |
| 7/15/2011 | NorthShore Congregation Israel | 2,540 00 |
| 7/15/2011 | World Jewish Congress | 100 00 |
| 7/26/2011 | Simon Wiesenthal Center | 100 00 |
| 8/11/2011 | Habitat for Humanity | 20 00 |
| 8/11/2011 | JVS | 250 00 |
| 8/11/2011 | ADL | 200 00 |
| 8/26/2011 | NorthShore Congregation Israel | 100 00 |
| 8/26/2011 | WTTW11/WFMT | 1,000 00 |
| 8/26/2011 | Impact, Inc | 1,000 00 |
| 9/13/2011 | Palm Springs Friends of Philharmonic | 1,500 00 |
| 9/13/2011 | International Rescue Committee | 50 00 |
| 9/13/2011 | National Strategy Forum | 500 00 |
| 9/21/2011 | Emergency Fund for Needy People | 1,500 00 |
| 9/21/2011 | The University of Chicago College Fund | 375 00 |
| 9/23/2011 | Project Kesher | 50 00 |
| 9/26/2011 | Gastro Intestinal Research Foundation | 100 00 |
| 10/11/2011 | Simon Wiesenthal Center | 50 00 |
| 10/11/2011 | Americans United for Separation of Church | 70 00 |
| 10/20/2011 | National Strategy Forum | 250 00 |
| 10/20/2011 | Alzheimer's ADI | 500 00 |
| 10/28/2011 | The Paget Foundation | 500 00 |
| 11/9/2011 | Dr Phillips Bonomi Lung Cancer Research | 100 00 |
| 11/28/2011 | Doctors Without Borders | 100 00 |
| 11/28/2011 | Firefighters Burn Fund | 20 00 |
| 11/28/2011 | Palm Springs Art Museum | 150 00 |
| 12/1/2011 | Catholic Theological Union | 5,000 00 |
| 12/1/2011 | Chicago Symphony Orchestra Tomoshefsky | 1,250 00 |
| 12/1/2011 | Eisenhower Medical Center | 1,000 00 |
| 12/1/2011 | Millennium Park Inc | 27,142 70 |
| 12/1/2011 | Roosevelt University | 5,000 00 |
| 12/1/2011 | Roosevelt University | 1,000 00 |
| 12/1/2011 | Jewish United Fund | 15,000 00 |
| 12/2/2011 | NorthShore Congregation Israel | 500 00 |
| 12/2/2011 | Jewish Council for Youth Services | 500 00 |
| 12/2/2011 | Anixter Center | 50 00 |
| 12/1/2011 | Jewish United Fund | 35,000 00 |
| 6/6/2011 | Honor Flight Chicago | 5,000 00 |
| | **Total** | **393,727.70** |

All of the above contributions are for the general charitable, religious, scientific, literary, or educational activities of each donee

All recipients are public charities as described in Sec. 509(a)(1), (2) or (3).

**HARRIS ASSOCIATES L.P.**
REALIZED GAINS AND LOSSES
**STONE, JEROME H. FAMILY FDTN**
**PF 1766-180902 ESL/A1S DSFIXB**
From 01-01-11 Through 12-31-11

| Open Date | Close Date | Quantity | Security | Cost Basis | Amort. or Accretion | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|---|
| 06-11-03 | 01-10-11 | 8,000 00 | Omnicare Inc XXXXCD11@100 6 125% Due 06-01-13 | 8,206 00 | -145 49 | 8,081 68 | | -124.32 |
| 08-20-09 | 01-20-11 | 200 00 | PetSmart | 3,980 52 | | 8,016 82 | | 4,036 30 |
| 03-18-04 | 02-07-11 | 200 00 | Diageo ADR | 10,928 00 | | 16,038 07 | | 5,110 07 |
| 08-20-09 | 02-23-11 | 200 00 | PetSmart | 3,980 52 | | 7,993 72 | | 4,013 20 |
| 11-18-09 | 02-25-11 | 1,300 00 | H&R Block | 26,864 23 | | 19,596 02 | | -7,268 21 |
| 03-05-10 | 02-25-11 | 700 00 | H&R Block | 11,720 09 | | 10,551 70 | -1,168 39 | |
| 08-23-10 | 02-25-11 | 900 00 | H&R Block | 12,387.43 | | 13,566.47 | 1,179 04 | |
| 06-28-10 | 03-01-11 | 200 00 | Genzyme | 10,684 20 | | 15,081 73 | 4,397 53 | |
| 06-28-10 | 03-10-11 | 300 00 | Genzyme | 16,026 30 | | 22,808 56 | 6,782 26 | |
| 07-01-10 | 03-10-11 | 200 00 | Genzyme | 9,948 90 | | 15,205 70 | 5,256 80 | |
| 11-26-07 | 03-10-11 | 100 00 | Covidien (old) | 3,867 50 | | 5,255.90 | | 1,388 40 |
| 11-26-07 | 03-10-11 | 400 00 | Covidien (old) | 15,461 48 | | 21,023 59 | | 5.562 11 |
| 06-11-03 | 03-11-11 | 4,000 00 | Omnicare Inc XXXXCD11@100 6.125% Due 06-01-13 | 4,103 00 | | 4,040 84 | | -62.16 |
| 06-11-03 | 05-09-11 | 3,000.00 | Omnicare Inc XXXXCD11@100 6 125% Due 06-01-13 | 3,077 25 | | 3,030 63 | | -46 62 |
| 06-11-03 | 06-01-11 | 3,000 00 | Omnicare Inc XXXXCD11@100 6 125% Due 06-01-13 | 3,077 25 | | 3,000 00 | | -77 25 |
| 05-22-06 | 06-03-11 | 200 00 | Johnson & Johnson | 12,016 00 | | 13,239 41 | | 1,223 41 |
| 04-28-06 | 06-03-11 | 400.00 | Johnson & Johnson | 23,438 67 | | 26,478 82 | | 3,040 15 |
| 04-28-06 | 06-03-11 | 200 00 | Johnson & Johnson | 11,719 33 | | 13,232 90 | | 1,513 57 |
| 05-22-06 | 07-05-11 | 500 00 | Bristol-Myers Squibb | 12,150 00 | | 14,557 33 | | 2,407 33 |
| 01-31-06 | 07-05-11 | 100 00 | Bristol-Myers Squibb | 2,287 00 | | 2,911.47 | | 624 47 |
| 05-28-09 | 07-05-11 | 2,500 00 | Liberty Global Cl A | 34,799 17 | | 117,951 73 | | 83,152 56 |
| 06-11-03 | 08-08-11 | 2,000 00 | Omnicare Inc XXXXCD11@100 6.125% Due 06-01-13 | 2,051 50 | | 2,000 00 | | -51.50 |
| 04-08-11 | 08-30-11 | 1,000 00 | Bank of New York Mellon | 30,233 70 | | 20,856 00 | -9,377.70 | |
| 07-05-11 | 08-30-11 | 300 00 | Bank of New York Mellon | 7,731 61 | | 6,256 80 | -1,474.81 | |
| 11-06-08 | 09-21-11 | 400 00 | Kinetic Concepts | 9,989 87 | | 26,562 28 | | 16,572 41 |
| 01-11-07 | 10-11-11 | 4,000 00 | Payless Shoesrce XXX CC 8 250% Due 08-01-13 | 4,201 60 | | 4,000 00 | | -201.60 |
| 06-11-03 | 10-20-11 | 5,000 00 | Omnicare Inc XXXXCD11@100 6 125% Due 06-01-13 | 5,128 75 | | 5,000 00 | | -128 75 |
| 05-20-04 | 11-04-11 | 500 00 | McDonald's | 12,755 85 | | 46,692 30 | | 33,936.45 |
| 04-25-03 | 11-04-11 | 1,248 00 | McDonald's | 19,894 99 | | 116,543 99 | | 96,649 00 |
| 07-06-11 | 11-16-11 | 1,400 00 | Boston Scientific | 10,007 06 | | 7,870 37 | -2,136 69 | |
| 11-15-10 | 11-16-11 | 2,600.00 | Boston Scientific | 17,582.36 | | 14,616 39 | | -2,965 97 |
| 08-19-11 | 11-16-11 | 1,000.00 | Boston Scientific | 6,246 10 | | 5,621 69 | -624.41 | |
| 06-06-08 | 11-18-11 | 50,000 | Fedl Home Ln Bks 4.875% Due 11-18-11 | 52,042 25 | | 50,000 00 | | -2,042.25 |
| 01-31-06 | 11-21-11 | 500.00 | Bristol-Myers Squibb | 11,435 00 | | 15,185 75 | | 3,750 75 |

**HARRIS ASSOCIATES L.P.**
REALIZED GAINS AND LOSSES
**STONE, JEROME H. FAMILY FDTN**
**PF 1766-180902 ESL/A1S DSFIXB**
From 01-01-11 Through 12-31-11

| Open Date | Close Date | Quantity | Security | Cost Basis | Amort. or Accretion | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|---|
| 04-25-03 | 11-21-11 | 200 00 | McDonald's | 3,188 30 | | 18,242 22 | | 15,053 92 |
| TOTAL GAINS | | | | | | | 17,615 63 | 278,034 10 |
| TOTAL LOSSES | | | | | | | -14,782.00 | -12,968.63 |
| | | | | 433,211.78 | | 701,110.88 | 2,833.63 | 265,065.47 |

TOTAL SUPERVISED REALIZED GAIN/LOSS 270,555 80
NO CAPITAL GAINS DISTRIBUTIONS

Form **8868** (Rev January 2012) Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

*Do not complete Part II unless* you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing** *(e-file)*. You can electronically file Form 8868 if you need a 3 month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6 month extension check this box and complete Part I only ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

| Type or print | Name of exempt organization or other filer, see instructions | Employer identification number (EIN) or |
|---|---|---|
| File by the due date for filing your return See instructions | JEROME H. STONE FAMILY FOUNDATION<br>C/O JEROME H. STONE ALZHEIMER'S ASSOC. | [X] 36-6061300 |
| | Number, street, and room or suite no If a P O box, see instructions<br>225 N. MICHIGAN AVE, 17TH FLOOR | Social security number (SSN)<br>[ ] |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>CHICAGO, IL 60601 | |

Enter the Return code for the return that this application is for (file a separate application for each return) | 0 | 4 |

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990 EZ | 01 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990 T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990 T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ JEROME H. STONE
225 N. MICHIGAN AVE, 17TH FLOOR - CHICAGO, IL 60601

Telephone No ▶ 312-335-5808 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______ , and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 3a | $ 12,528. |
| b | If this application is for Form 990-PF, 990 T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | 3b | $ 7,528. |
| c | **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 3c | $ 5,000. |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453 EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2012)

123841
01-04-12

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

**Enter filer's identifying number, see instructions**

| Type or print | Name of exempt organization or other filer, see instructions | Employer identification number (EIN) or |
|---|---|---|
| File by the due date for filing your return See instructions | JEROME H. STONE FAMILY FOUNDATION<br>C/O JEROME H. STONE ALZHEIMER'S ASSOC. | [X] 36-6061300 |
| | Number, street, and room or suite no. If a P.O. box, see instructions.<br>225 N. MICHIGAN AVE, 17TH FLOOR | Social security number (SSN)<br>[ ] |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br>CHICAGO, IL 60601 | |

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | | |
| Form 990 BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 01 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ JEROME H. STONE 225 N. MICHIGAN AVE, 17TH FLOOR - CHICAGO, IL 60601

Telephone No ▶ 312-335-5808 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

| | | | |
|---|---|---|---|
| 8a | If this application is for Form 990 BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 8a | $ 12,528. |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | $ 12,528. |
| c | **Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 8c | $ 0. |

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Audrey Steffen Title ▶ CPA Date ▶ 8-9-12

Form **8868** (Rev. 1-2012)

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01-06-12