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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation RICE FOUNDATION		A Employer identification number 36-6043160
Number and street (or P O box number if mail is not delivered to street address) 8600 GROSS POINT ROAD		B Telephone number (see instructions) 847-581-9999
City or town, state, and ZIP code SKOKIE ILLINOIS 60077-2151		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 76,689,928	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

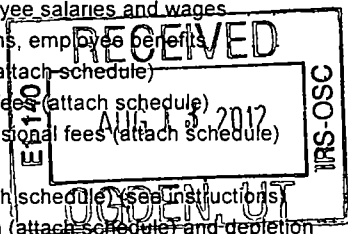
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	256	256	N/A	0
	4 Dividends and interest from securities	1,920,267	1,920,267	N/A	0
	5 a Gross rents	237,750	237,750		0
	b Net rental income or (loss) 169,500				
	6 a Net gain or (loss) from sale of assets not on line 10	156,490			
	b Gross sales price for all assets on line 6a 0				
	7 Capital gain net income (from Part IV, line 2)		156,490		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	409,892	409,892	0		
12 Total. Add lines 1 through 11	2,724,655	2,724,655	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	262,482	84,586	0	177,896
	14 Other employee salaries and wages	115,068	16,124	0	98,944
	15 Pension plans, employee benefits	283,664	105,164	0	178,500
	16 a Legal fees (attach schedule)	2,085	730	N/A	1,355
	b Accounting fees (attach schedule)	82,201	62,331	N/A	19,871
	c Other professional fees (attach schedule)	307,207	305,639	0	1,568
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	116,336	48,044	0	0
	19 Depreciation (attach schedule) and depletion	76,952	29,556	0	
	20 Occupancy	78,298	19,575	0	58,724
	21 Travel, conferences, and meetings	4,880	1,220	0	3,660
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	40,199	13,123	0	27,076
	24 Total operating and administrative expenses. Add lines 13 through 23	1,369,372	686,092	0	567,594
	25 Contributions, gifts, grants paid	3,030,892			3,030,892
26 Total expenses and disbursements. Add lines 24 and 25	4,400,264	686,092	0	3,598,486	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,675,609				
b Net investment income (if negative, enter -0-)		2,038,563			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		51,992	32,046	32,046
	2	Savings and temporary cash investments		868,278	567,786	567,786
	3	Accounts receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	4	Pledges receivable	0			
		Less allowance for doubtful accounts	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule)	0			
		Less allowance for doubtful accounts	0	0	0	0
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U S and state government obligations (attach schedule)		2,998,750	2,998,750	4,049,760
	b	Investments—corporate stock (attach schedule)		58,890,907	60,874,363	60,599,688
	c	Investments—corporate bonds (attach schedule)		0		
	11	Investments—land, buildings, and equipment basis	7,120,000			
	Less accumulated depreciation (attach schedule)	0	7,120,000	7,120,000	8,586,901	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		5,332,541	5,332,541	1,063,308	
14	Land, buildings, and equipment basis	2,197,684				
	Less accumulated depreciation (attach schedule)	1,144,178	1,098,755	1,053,506	1,053,506	
15	Other assets (describe SCHEDULE ATTACHED)		4,029,910	736,932	736,932	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		80,391,133	78,715,924	76,689,928	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)	U		0	
	22	Other liabilities (describe SECURITY DEPOSITS)		1,800	2,200	
	23	Total liabilities (add lines 17 through 22)		1,800	2,200	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
	27	Capital stock, trust principal, or current funds		80,389,333	78,713,724	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		80,389,333	78,713,724	
31	Total liabilities and net assets/fund balances (see instructions)		80,391,133	78,715,924		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	80,389,333
2	Enter amount from Part I, line 27a	2	-1,675,609
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	78,713,724
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	78,713,724

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULES ATTACHED				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	156,490	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	3,859,936	77,237,029	0.049975
2009	3,666,247	68,254,167	0.053715
2008	3,344,010	78,300,605	0.042707
2007	4,453,067	86,744,048	0.051336
2006	4,291,972	85,840,524	0.049999
2 Total of line 1, column (d)			2 0.247732
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049546
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 81,052,267
5 Multiply line 4 by line 3			5 4,015,816
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 20,386
7 Add lines 5 and 6			7 4,036,202
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 3,598,486

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 **a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ☐ 0 **Refunded** ☐

Part VII-A Statements Regarding Activities

1 **a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 **a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 **a** Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

ILLINOIS

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ THE RICE FOUNDATION Telephone no ▶ 847-581-9999 Located at ▶ 8600 GROSS POINT ROAD SKOKIE IL ZIP+4 ▶ 60077-2151			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED				

Total number of other employees paid over \$50,000 ☐

NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SCHEDULES ATTACHED		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NO DIRECT CHARITABLE ACTIVITY ACTIVITIES WERE LIMITED TO MAKING GRANTS	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NO PROGRAM RELATED ACTIVITIES	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	66,765,974
b	Average of monthly cash balances	1b	1,527,379
c	Fair market value of all other assets (see instructions)	1c	13,993,212
d	Total (add lines 1a, b, and c)	1d	82,286,565
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	82,286,565
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,234,298
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	81,052,267
6	Minimum investment return. Enter 5% of line 5	6	4,052,613

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,052,613
2a	Tax on investment income for 2011 from Part VI, line 5	2a	40,771
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	40,771
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,011,842
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,011,842
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,011,842

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,598,486
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,598,486
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,598,486

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				4,011,842
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	68,683			
b From 2007	263,682			
c From 2008	0			
d From 2009	311,341			
e From 2010	66,064			
f Total of lines 3a through e	709,770			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 3,598,486				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				3,598,486
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	413,356			413,356
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	296,414			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	296,414			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	230,350			
d Excess from 2010	66,064			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0		0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number of the person to whom applications should be addressed

STATEMENT ATTACHED

- b The form in which applications should be submitted and information and materials they should include

STATEMENT ATTACHED

- c. Any submission deadlines

STATEMENT ATTACHED

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STATEMENT ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED	N/A	PUBLIC	GENERAL CHARITABLE PURPOSES	3,030,892
Total			3a	3,030,892
b Approved for future payment SCHEDULE ATTACHED	N/A	PUBLIC	GENERAL CHARITABLE PURPOSES	3,062,500
Total			3b	3,062,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	256	
4	Dividends and interest from securities			14	1,920,267	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	169,500	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	156,490	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a OIL & GAS ROYALTIES		0	15	369,743	
b	LITIGATION PROCEEDS		0	01	1,136	0
c	ORD INCOME FROM SECURITIES		0	14	52,452	
d	ORD LOSS FROM PARTNERSHIPS		0	14	-8,330	0
e	LOSS ON DISPOSAL OF FIXED ASSETS		0	01	-5,109	0
12	Subtotal Add columns (b), (d), and (e)		0		2,656,405	
13	Total. Add line 12, columns (b), (d), and (e)				13	2,656,405

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of.

- | | |
|------------------|--|
| (1) Cash | |
| (2) Other assets | |

b Other transactions:

- | | |
|--|--|
| (1) Sales of assets to a noncharitable exempt organization | |
| (2) Purchases of assets from a noncharitable exempt organization | |
| (3) Rental of facilities, equipment, or other assets | |
| (4) Reimbursement arrangements | |
| (5) Loans or loan guarantees | |
| (6) Performance of services or membership or fundraising solicitations | |

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

8-8-12

President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN

BURTON WEITZMAN

19
MAN CPA

7/19/12

P00356922

Firm's name ▶ BURTON L WEITZMAN CPA

Firm's EIN ▶

Firm's address ► 100 W MONROE STE 900, CHICAGO, IL 60603

Phone no	(312) 782-6561
----------	----------------

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

2011

PART I AND PART II SCHEDULES INCLUDED WITH OTHER PARTS OF FORM 990-PF

PART I

LINE 6	NET GAIN OR LOSS FROM SALE OF ASSETS NOT ON LINE 10	
	SEE SCHEDULE FOR PART IV	<u>156,490</u>
LINE 13	COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES, ETC.	
	SEE SCHEDULE FOR PART VIII-LINE 1	<u>262,482</u>
LINE 14	OTHER EMPLOYEE SALARIES AND WAGES	
	SEE SCHEDULE FOR PART VIII-LINE 2	<u>115,068</u>
LINE 15	PENSION PLANS, EMPLOYEE BENEFITS	
	PER SCHEDULE FOR PART VIII-LINE 1	178,114
	PER SCHEDULE FOR PART VIII-LINE 2	105,550
	PER PART I-LINE 15	<u>283,664</u>
LINE 25	CONTRIBUTIONS, GIFTS, GRANTS PAID	
	SEE SCHEDULE FOR PART XV-LINE 3A	<u>3,030,892</u>

PART II

LINE 14	LAND, BUILDINGS AND EQUIPMENT	
	SEE SCHEDULE FOR PART I-- LINE 19	<u>1,053,506</u>

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

2011
PART I

LINE 11 -- OTHER INCOME

OIL & GAS GROSS ROYALTIES	369,743
LITIGATION PROCEEDS	1,136
LOSS ON DISPOSAL OF FIXED ASSETS	(5,109)
ORDINARY INCOME FROM SECURITIES	52,452
ORDINARY INCOME (LOSS) FROM PARTNERSHIPS	(8,330)
TOTAL	<u>409,892</u>

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART I--LINE 16 (A)-- LEGAL FEES

2011

PART I

LINE 16 (a)

SPERANZA & BATES

REVIEW OF LEGAL DOCUMENTS AND GENERAL LEGAL SERVICES

2,085

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART I--LINE 16 (B) --ACCOUNTING FEES

2011

LINE 16 (b)

PART I

JAY WELLER ZITE D/B/A
AC-U TAX
9253 N. LINDER
SKOKIE, IL

MONTHLY BOOKKEEPING AND ACCOUNTING, RECONCILIATION
OF BANK BALANCES, PREPARATION OF QUARTERLY AND
ANNUAL PAYROLL TAX RETURNS AND INFORMATION RETURNS

8,456

BURTON L. WEITZMAN, CERTIFIED PUBLIC ACCOUNTANT
100 W. MONRE ST. STE. 900
CHICAGO, IL.

MONTHLY ACCOUNTING, PREPARATION OF MONTHLY DETAILED
FINANCIAL STATEMENTS, MONTHLY DETAILED COMPARATIVE
INVESTMENT ANALYSES, FORM 990-PF, ANNUAL RETURN OF
A PRIVATE FOUNDATION, FORM IL-990, ILLINOIS
CHARITABLE ORGANIZATION ANNUAL REPORT, FORM 990-T,
EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
AND IL-990-T EXEMPT ORGANIZATION INCOME AND
REPLACEMENT TAX RETURN

60,767

WAGNER, SIM & CO., CERTIFIED PUBLIC ACCOUNTANTS
ONE S. SUMMIT AVE, COURT E
OAKBROOK TERRACE, IL

ANNUAL CERTIFIED AUDIT

11,300

HASSEN PLUG & ASSOCIATES

BOOKKEEPING

1,678

TOTAL TO LINE 16(b)

82,201

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART I--LINE 16 (C) --OTHER PROFESSIONAL FEES . SUMMARY

PAGE 1

2011

MANAGEMENT FEES-- PAGE 2

280,995

CONSULTING FEES--PAGE 3

26,212

TOTAL OTHER PROFESSIONAL FEES

307,207

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

2011

PART I--LINE 16 (C) -- OTHER PROFESSIONAL FEES--- MANAGEMENT FEES

PAGE 2

MET WEST LARGE VALUE	3,066
WELLS	16,604
FAYEZ	52,913
ADVISOR ACCOUNT	184,845
HEDGED FUNDS	20,000
AGENCY ACCOUNT	3,567
TOTALS	280,995

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART I--LINE 16 (C)-- OTHER PROFESSIONAL FEES

PAGE 3

CONSULTING FEES
2011

OIL & GAS CONSULTANT-- PAUL J. PFOHL	20,000
PENSION CONSULTANT-- EMJAY CORP	3,900
SOFTWARE CONSULTANT -- PARAGON CONSULTING	88
ATG TRUST CO	185
DENTAL REIMBURSEMENTS -- EMPLOYER ADMINISTRATION SERVICE	1,140
ALERT PROTECTIVE SERVICE	899
TOTAL	<u>26,212</u>

RICE FOUNDATION
FORM 990-PF 2011
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2011

PART I
LINE 18----TAXES

REAL ESTATE TAXES

8236 FAIRVIEW	6,122
8446 FAIRVIEW	5,612
8468 FAIRVIEW	4,747
WOODFORD PROPERTY	5,681
FARM-DE KALB COUNTY	17,066
OIL & GAS PROPERTIES	8,816
TOTAL REAL ESTATE TAXES	48,044

EXCISE AND INCOME TAXES

FEDERAL EXCISE TAX ON INVESTMENT INCOME PER FORM 990-PF FOR 2010	67,337
FEDERAL INCOME TAX ON UNRELATED BUSINESS INCOME PER FORM 990-T FOR 2010	642
ILLINOIS INCOME TAX ON UNRELATED BUSINESS INCOME PER FORM IL-990-T FOR 2010	313
TOTAL TAXES	116,336

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

2011
PART I
LINE 23--OTHER EXPENSES

GENERAL INSURANCE	19,931
OFFICE EXPENSE & POSTAGE	13,290
DUES AND SUBSCRIPTIONS	6,844
MISCELLANEOUS	134

TOTAL	<u>40,199</u>
	=====

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART II PAGE 2--LINES 10 a,b &c

INVESTMENTS

SCHEDULE 1

	SCHED		MARKET VALUES
	#	COSTS	DEC. 31, 2011
AGENCY ACCOUNT	A	687,964	750,896
CHASE BANK	B	2,998,750	4,049,760
MET WEST LARGE VALUE (FORMERLY NFJ)	C	-	-
WELLS	D	1,093,657	1,240,894
FAYEZ	E	6,132,463	7,077,845
ADVISOR ACCOUNT	F	44,338,492	43,578,972
HEDGED FUNDS	G	8,621,787	7,951,081
TOTALS TO SCHEDULES 2 & 3		63,873,113	64,649,448
		=====	=====

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART II PAGE 2--LINES 10 a,b &c

INVESTMENTS

SCHEDULE 2

ANALYSIS OF COSTS PER SCHEDULE 1

	SCHED		CORP.	
	#	GOV'T	STOCK	TOTALS
AGENCY ACCOUNT	A		687,964	687,964
CHASE BANK	B	2,998,750		2,998,750
MET WEST LARGE VALUE (FORMERLY NFJ)	C	-		-
WELLS	D		1,093,657	1,093,657
FAYEZ	E		6,132,463	6,132,463
ADVISOR ACCOUNT	F		44,338,492	44,338,492
HEDGED FUNDS	G		8,621,787	8,621,787
TOTALS TO LINES 10 a, b, & c		2,998,750	60,874,363	63,873,113
		=====	=====	=====

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART II PAGE 2--LINES 10 a,b &c

INVESTMENTS

SCHEDULE 3

ANALYSIS OF MARKET VALUES PER SCHEDULE 1

	SCHED #	GOV'T	CORP. / STOCK	TOTALS
AGENCY ACCOUNT	A		750,896	750,896
CHASE BANK	B	4,049,760		4,049,760
MET WEST LARGE VALUE (FORMERLY NFJ)	C	-		-
WELLS	D		1,240,894	1,240,894
FAYEZ	E		7,077,845	7,077,845
ADVISOR ACCOUNT	F		43,578,972	43,578,972
HEDGED FUNDS	G		7,951,081	7,951,081
TOTALS TO LINES 10 a, b &c		4,049,760	60,599,688	64,649,448
		=====	=====	=====

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

SCHEDULE A

SCHEDULE OF COST AND MARKET VALUE OF INVESTMENTS
AGENCY ACCOUNT
AS OF DECEMBER 31, 2011

	<u>COST</u>	<u>MARKET VALUE</u> <u>DEC. 31, 2011</u>
12 AIG CONV,	300,000	300,000
3 EATON VANCE LTD INC FD	75,000	75,000
1 PIONEER FL RATE TR SERV	25,005	25,000
3,700 CABCO SER 2004-101 FL RT	87,959	61,494
1,000 RESTRICTED CELTIC DEBENTURES	100,000	149,095
7,821 MANHATTAN REDEEM. NOTES	75,000	115,307
1 EATON VANCE FL RT INC TR PFD	25,000	25,000
TOTALS	687,964	750,896
	=====	=====

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

SCHEDULE B

RICE FOUNDATION
SCHEDULE OF COST AND MARKET VALUE OF INVESTMENTS
CHASE BANK
DECEMBER 31, 2011

		COST	MARKET VALUE DEC. 31, 2011
U S TREASURY NOTES AND BONDS			
3,000M DUE 2-15-16	9.250%	2,998,750	4,049,760

Prod D. Wells

Ref 00016594 00103482

MorganStanley
SmithBarney

Reserved
Client Statement

December 1 - December 31, 2011

Page 3 of 28

RICE FOUNDATION Account number 383-1631C-17 JD1

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain(loss)	Average % yield	Anticipated income (annualized)
47	AMGEN INC	AMGN	10/19/11	\$ 1,461.54	\$ 18.846	\$ 28.86	\$ 1,212.12	(\$ 251.42) ST		
140	Exchange rate /632899		10/20/11	4,865.38	34.688	28.86	4,040.40	(\$ 824.98) ST		
74	Shares traded in		10/20/11	2,505.60	33.859	28.86	2,135.64	(\$ 369.96) ST		
118	Simipetra dollars		11/08/11	4,039.26	34.730	28.86	3,405.48	(\$ 633.78) ST		
44			11/09/11	1,484.54	33.730	28.86	1,260.84	(\$ 223.70) ST		
50			11/14/11	1,687.60	33.651	28.86	1,443.00	(\$ 244.60) ST		
26			12/05/11	875.15	31.736	28.86	750.36	(\$ 124.79) ST		
195			12/06/11	5,980.02	30.707	28.86	5,627.70	(\$ 352.32) ST		
37			12/22/11	1,073.84	29.022	28.86	1,067.82	(\$ 6.02) ST		
728				23,978.93	33.029		20,952.36	(\$ 3,026.57)	1.663	348.48
84	ALXION PHARMACEUTICALS INC	ALXN	08/15/11	4,449.64	52.971	71.50	6,005.00	1,555.36 ST		
91			08/16/11	4,779.97	52.527	71.50	6,506.50	1,726.53 ST		
92			08/18/11	4,597.77	49.975	71.50	6,578.00	1,980.23 ST		
16			12/22/11	1,078.47	67.404	71.50	1,144.00	65.53 ST		
39			12/23/11	2,676.09	68.617	71.50	2,788.50	112.41 ST		
322				17,581.94	54.802		23,023.00	5,441.06		
49	ALLERGAN INC	AGN	03/30/10	3,165.75	64.807	87.74	4,290.26	1,124.51 LT		
50			03/31/10	3,241.01	64.82	87.74	4,387.00	1,145.99 LT		
53			04/01/10	3,472.69	65.522	87.74	4,650.22	1,177.53 LT		
128			08/12/11	9,538.89	74.522	87.74	11,230.72	1,691.83 ST		
280				19,418.34	69.351		24,567.20	5,148.86	227	58.00
63	AMAZON COM INC	AMZN	09/01/10	8,154.22	129.432	173.10	10,905.30	2,751.08 LT		
55			04/05/11	10,202.51	185.50	173.10	9,520.50	(\$ 682.01) ST		
54			04/27/11	10,555.51	195.472	173.10	9,347.40	(\$ 1,208.11) ST		
6			10/07/11	1,327.34	221.223	173.10	1,038.60	(\$ 288.74) ST		
178				30,239.58	169.885		30,811.80	572.22		
40	AMERICAN TOWER CORP-CLASS A	AMT	06/15/11	2,030.70	50.767	60.01	2,400.40	369.70 ST		
107			06/16/11	5,389.56	50.369	60.01	6,421.07	1,031.51 ST		
119			06/17/11	6,017.90	50.57	60.01	7,141.19	1,123.29 ST		
118			06/20/11	5,978.93	50.668	60.01	7,081.18	1,102.25 ST		
76			06/21/11	3,895.09	51.251	60.01	4,560.76	665.67 ST		
119			07/06/11	6,431.08	54.042	60.01	7,141.19	710.11 ST		
25			10/07/11	1,395.24	55.849	60.01	1,500.25	104.01 ST		
604				31,139.50	51.555		36,246.04	5,106.54		

SCHEDULE

D

PART II BALANCE SHEETS
LINE 2 -- TEMPORARY
INVESTMENTS
LINE 10 OTHER INVESTMENTS

PART II BALANCE SHEETS
LINE 2 -- TEMPORARY
INVESTMENTS
LINE 10 OTHER INVESTMENTS

SCHEDULE

Reserved
Client Statement
December 1 - December 31, 2011
RICE FOUNDATION
Account number 383-1631C-17 JD1

Common stocks & options continued									
Quantity	Description	Synbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)
20	ARPL E INC	ARPL	01/28/09	\$ 1,990.09	\$ 94.504	\$ 405.00	\$ 8,100.00	\$ 6,209.91	L.T.
27			01/29/09	2,518.86	93.291	405.00	10,935.00	8,416.14	L.T.
62			01/18/09	6,299.78	101.609	405.00	25,110.00	18,810.22	L.T.
25			04/29/09	3,145.06	125.802	405.00	10,125.00	6,979.94	L.T.
50			05/27/09	6,666.60	133.331	405.00	20,250.00	13,583.40	L.T.
49			10/15/09	9,311.32	190.026	405.00	19,845.00	10,533.68	L.T.
39			10/21/09	8,041.04	206.231	405.00	15,795.00	7,751.96	L.T.
2			01/01/10	387.61	193.802	405.00	810.00	422.39	L.T.
2			09/20/10	560.95	280.476	405.00	810.00	249.05	L.T.
2			11/04/10	637.26	318.628	405.00	810.00	172.74	L.T.
10			10/07/11	3,724.35	372.435	405.00	4,050.00	325.65	ST
2			12/29/11	805.68	402.84	405.00	810.00	4.32	ST
290				43,990.60	151.692		117,450.00	73,459.40	
178	ARM HOLDINGS PLC ADR	ARMH	01/21/11	4,487.22	25.209	27.67	4,925.26	438.04	ST
36			02/02/11	1,037.39	28.816	27.67	996.12	(41.27)	ST
364			02/04/11	10,407.89	28.593	27.67	10,071.88	(336.01)	ST
84			06/03/11	2,355.64	28.043	27.67	2,324.28	(31.36)	ST
50			10/07/11	1,300.33	26.006	27.67	1,383.50	83.17	ST
712				19,588.47	27.512		19,701.04	112.57	489
24	ILAUDI INC SPON ADR RPTNG	ILDU	12/30/10	2,362.74	98.447	116.47	2,795.28	432.54	ST
25	ORD SHS CL A		12/31/10	2,436.06	97.442	116.47	2,911.75	475.69	ST
115			01/24/11	11,983.02	104.20	116.47	13,394.05	1,411.03	ST
164				16,781.82	102.328		19,101.08	2,319.26	
75	CAMERON INTERNATIONAL CORP	CAM	12/05/11	4,104.25	54.723	49.19	3,080.25	(1,024.00)	ST
73			12/06/11	3,931.16	53.851	49.19	3,510.87	(420.29)	ST
74			12/07/11	3,921.25	52.989	49.19	3,640.06	(281.19)	ST
72			12/07/11	3,816.97	53.013	49.19	3,541.68	(275.29)	ST
72			12/08/11	3,817.11	53.015	49.19	3,541.68	(275.43)	ST
54			12/23/11	2,672.92	48.498	49.19	2,656.26	(16.66)	ST
420				22,263.86	53.009		20,659.80	(1,603.86)	
98	CERNER CORP	CFRN	11/23/11	5,683.10	57.09	61.25	6,002.50	319.40	ST
48			11/23/11	2,767.94	57.665	61.25	2,940.00	172.06	ST
71			11/25/11	4,092.45	57.64	61.25	4,348.75	256.30	ST
112			12/19/11	6,417.01	57.294	61.25	6,860.00	442.99	ST
328				18,960.60	67.631		20,151.25	1,190.75	

PART II BALANCE SHEETS
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Common stocks & options <i>(continued)</i>									
Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield
10	CITRIX SYSTEMS INC	CTXS	09/24/10	\$ 584.57	\$ 58.456	\$ 60.72	\$ 607.20	\$ 22.63	LT
88			09/08/10	5,595.23	63.582	60.72	5,343.36	(251.87)	LT
91			09/09/10	5,753.33	63.223	60.72	5,525.52	(227.81)	LT
65			02/15/11	4,685.38	72.082	60.72	3,946.80	(738.58)	ST
70			03/17/11	5,345.34	67.662	60.72	4,796.88	(548.46)	ST
333				21,963.85	65.958		20,219.76	(1,744.09)	
129	COACH INC	COH	08/27/11	6,134.58	47.554	61.04	7,874.16	1,739.58	ST
165			09/01/11	9,196.85	55.738	61.04	10,071.60	874.75	ST
86			09/11/11	4,849.64	56.391	61.04	5,249.44	399.80	ST
380				20,181.07	53.108		23,195.20	3,014.13	1.474
31	COGNIZANT ILCI SOLUTIONS CL A	CTSH	01/17/11	2,309.88	74.512	64.31	1,493.61	(816.27)	ST
40			05/03/11	3,054.00	76.35	64.31	2,572.40	(481.60)	ST
57			05/24/11	4,133.24	72.513	64.31	3,665.67	(467.57)	ST
60			06/06/11	4,436.21	73.936	64.31	3,858.60	(577.61)	ST
32			06/07/11	2,390.17	74.692	64.31	2,057.92	(332.25)	ST
130			08/31/11	8,818.66	63.443	64.31	8,939.09	120.43	ST
25			10/07/11	1,640.50	65.98	64.31	1,507.75	(142.75)	ST
384				26,791.68	69.77		24,695.04	(2,096.62)	
108	COSTCO WHOLESALE CORP NEW	COST	11/09/11	8,988.73	83.229	83.32	8,988.56	9.83	ST
115			11/21/11	9,337.16	81.192	83.32	9,581.80	244.64	ST
98			11/22/11	8,007.44	81.708	83.32	8,165.36	157.92	ST
321				26,333.33	82.035		26,745.72	412.39	1.152
42	CUMMINS INC	CMI	07/12/10	2,964.56	70.584	88.02	3,606.84	732.28	LT
102			07/13/10	7,379.72	72.35	88.02	8,978.04	1,598.32	LT
76			07/14/10	5,620.68	74.074	88.02	6,089.52	1,059.84	LT
55			02/07/11	6,148.87	111.797	88.02	4,841.10	(1,307.77)	ST
28			04/21/11	3,057.41	108.193	88.02	2,404.56	(592.85)	ST
303				25,180.24	83.103		26,670.06	1,489.82	1.817
207	DANAHER CORP DC	DHR	05/01/11	11,400.11	55.073	47.04	9,737.28	(1,662.83)	ST
45			06/03/11	2,334.33	51.874	47.04	2,116.80	(217.53)	ST
320			06/15/11	16,584.19	51.825	47.04	15,052.80	(1,531.39)	ST
166			06/15/11	8,600.76	51.811	47.04	7,808.64	(792.12)	ST
54			03/21/11	2,815.04	52.13	47.04	2,540.16	(274.88)	ST
50			07/25/11	2,581.50	51.63	47.04	2,352.00	(229.50)	ST

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RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)
75	DANAHER CORP DL	DHR	10/07/11	\$ 1,061.32	\$ 42.452	\$ 47.04	\$ 1,176.00	\$ 114.68 ST	212
867				45,377.25	52.338		40,783.68	(4,593.57)	86.70
18	DIRECTV CL A	DTV	10/11/10	758.48	42.137	42.76	769.68	11.20 LT	
137			11/04/10	5,930.87	43.291	42.76	5,498.12	(432.75) LT	
100			01/14/11	6,709.04	42.499	42.76	6,841.60	131.56 ST	
300			01/28/11	12,603.33	42.011	42.76	12,878.00	274.67 ST	
312			04/12/11	13,021.64	43.650	42.76	13,341.12	319.48 ST	
50			10/07/11	2,171.91	43.438	42.76	2,138.00	(33.91) ST	
977				41,886.07	42.872		41,776.52	(109.55)	
70	DOLLAR GENERAL CORP	DG	04/15/11	2,611.99	37.314	41.14	2,879.80	267.81 ST	
130			09/16/11	4,959.71	38.151	41.14	5,348.20	388.49 ST	
126			06/19/11	4,731.78	37.553	41.14	5,183.64	451.86 ST	
72			10/05/11	2,696.80	37.455	41.14	2,962.08	265.28 ST	
133			12/20/11	5,428.73	40.817	41.14	5,471.62	42.89 ST	
531				20,429.01	38.473		21,845.34	1,416.33	
25	FMC CORP MASS	EMC	12/07/09	424.71	16.988	21.54	538.50	113.79 LT	
400			01/28/10	8,418.40	17.18	21.54	10,554.60	2,136.20 LT	
225			02/01/10	3,812.40	16.944	21.54	4,846.50	1,034.10 LT	
180			06/30/10	3,345.07	18.583	21.54	3,877.20	532.13 LT	
200			01/25/11	4,766.52	23.832	21.54	4,308.00	(458.52) ST	
1,120				20,767.10	18.542		24,124.80	3,357.70	
384	EBAY INC	EBAY	12/08/11	11,978.96	31.195	30.33	11,646.72	(332.24) ST	
384			12/09/11	12,121.31	31.505	30.33	11,646.72	(474.59) ST	
107			12/19/11	3,253.16	30.403	30.33	3,245.31	(7.85) ST	
875				27,353.43	31.261		26,538.75	(814.68)	
179	ENSCO PLC ADIR	ESV	09/06/11	8,274.94	46.228	46.92	8,398.68	123.74 ST	
207			09/07/11	10,122.28	48.859	46.92	9,712.44	(409.84) ST	
42			10/12/11	1,887.73	44.946	46.92	1,970.64	82.91 ST	
428				20,284.95	47.395		20,081.76	(203.19)	2,983
25	EXXON MOBIL CORP	XOM	10/03/11	1,802.72	72.109	84.76	2,119.00	316.28 ST	
158			10/12/11	12,214.70	77.308	84.76	13,392.08	1,177.38 ST	
164			10/17/11	12,703.03	77.457	84.76	13,900.64	1,197.61 ST	
347				28,720.45	77.004		29,411.72	691.27	2,218
31	FS NETWORKS INC	FFW	12/23/11	3,285.54	105.985	106.12	3,289.72	4.18 ST	
61			12/28/11	6,457.31	105.857	106.12	6,473.32	16.01 ST	

Richard D. Wells

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Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield	Anticipated income (annualized)
30	F5 NETWORKS INC	FFIV	12/28/11	\$ 3,153.55	\$ 105.118	\$ 106.12	\$ 3,181.60	\$ 30.05	ST	
24			12/29/11	2,543.76	105.99	106.12	2,546.88	3.12	ST	
146				15,440.18	105.755		16,493.52	53.36		
19	GOOGLE INC	GOOG	10/18/10	11,732.53	617.501	645.90	12,272.10	539.57	LT	
17	CLASS A		10/19/10	10,407.29	612.193	645.90	10,980.30	573.01	LT	
10			07/15/11	5,927.16	592.716	645.90	6,459.00	531.84	ST	
32			07/21/11	19,399.95	606.748	645.90	20,668.80	1,268.85	ST	
2			08/31/11	1,083.84	541.92	645.90	1,201.80	207.96	ST	
2			10/07/11	1,032.76	516.378	645.90	1,291.80	259.04	ST	
82				49,583.53	604.677		52,963.80	3,380.27		
98	HERTZ GLOBAL HOLDINGS INC	HTZ	04/19/11	1,663.13	16.97	11.72	1,148.56	(514.57)	ST	
280			04/20/11	4,840.25	17.286	11.72	3,281.60	(1,558.65)	ST	
344			04/27/11	5,904.79	17.165	11.72	4,031.68	(1,873.11)	ST	
471			05/03/11	7,991.93	16.968	11.72	5,520.12	(2,471.81)	ST	
200			08/31/11	2,261.18	11.305	11.72	2,344.00	82.82	ST	
210			09/01/11	2,351.56	11.197	11.72	2,461.20	109.64	ST	
1,603				25,012.84	15.604		18,787.16	(6,225.68)		
59	LULULEMON ATHLETICA INC	LULU	10/05/11	2,909.80	49.318	46.66	2,752.94	(156.86)	ST	
205			10/05/11	10,590.81	51.662	46.66	9,505.30	(1,085.51)	ST	
99			11/21/11	4,671.55	47.187	46.66	4,619.34	(52.21)	ST	
50			12/07/11	2,254.31	45.086	46.66	2,333.00	78.69	ST	
413				20,428.47	49.459		19,270.68	(1,155.89)		
31	MASTERCARD INC	MA	04/15/11	8,762.69	266.538	372.82	11,557.42	3,294.73	ST	
31			04/18/11	8,222.77	265.25	372.82	11,557.42	3,334.65	ST	
4			10/07/11	1,262.49	315.622	372.82	1,491.28	228.79	ST	
66				17,747.95	288.908		24,606.12	6,858.17	16	39.80
1	MONSANTO CO NEW	MON	07/11/11	74.97	74.971	70.07	70.07	(4.90)	ST	
99			07/22/11	7,477.73	75.532	70.07	6,936.93	(540.80)	ST	
71			09/13/11	4,779.54	67.317	70.07	4,974.97	195.43	ST	
211			10/05/11	13,782.20	65.318	70.07	14,784.77	1,002.57	ST	
17			11/22/11	1,179.75	69.396	70.07	1,191.19	11.44	ST	
398				27,294.19	88.406		27,957.93	663.74	1,712	478.80
52	OCCIDENTAL PETROLEUM CORP DEL	OXY	08/23/10	3,950.79	75.976	93.70	4,872.40	921.61	LT	
82			10/11/10	6,861.09	83.671	93.70	7,683.40	822.31	LT	
45			10/14/10	3,806.18	84.581	93.70	4,216.50	410.32	LT	

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PART II BALANCE SHEETS
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Morgan Stanley
Smith Barney

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RICE FOUNDATION

Common stocks & options (continued)

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain(loss)	Average % yield	Anticipated income (annualized)
55	OCCIDENTAL PETROLEUM CORP OFL	OXY	01/31/11	\$ 5,300.04	\$ 96.364	\$ 93.70	\$ 5,153.90	(\$ 146.54)	ST	
5			04/05/11	515.08	103.015	93.70	488.90	(48.58)	ST	
117			05/04/11	12,683.78	108.408	93.70	10,962.90	(1,720.88)	ST	
111			05/06/11	11,830.95	106.585	93.70	10,400.70	(1,430.25)	ST	
42			05/09/11	4,531.60	107.895	93.70	3,935.40	(596.20)	ST	
5			07/25/11	538.97	107.793	93.70	408.50	(170.47)	ST	
10			12/29/11	936.57	93.656	93.70	937.00	43	ST	
524				50,955.05	97.242		49,098.80	(1,856.25)		964.16
28	ORACLE CORP	ORCL	09/16/10	713.85	25.494	25.65	718.20	4.35	LT	
702			09/17/10	18,927.75	26.962	25.65	18,006.30	(921.45)	LT	
280			09/30/10	7,601.86	27.149	25.65	7,182.00	(419.86)	LT	
128			10/25/10	3,713.24	29.009	25.65	3,283.20	(430.04)	LT	
50			10/07/11	1,493.69	29.873	25.65	1,282.50	(211.19)	ST	
1,188				32,450.39	27.315		30,472.20	(1,978.19)		285.12
7	PRECISION CASTPARTS CORP	PCP	04/28/10	916.25	130.892	164.79	1,153.53	237.28	LT	
64			04/30/10	8,262.76	129.105	164.79	10,540.56	2,283.80	LT	
32			05/10/10	3,983.04	124.47	164.79	5,273.28	1,290.24	LT	
2			08/25/10	224.22	112.108	164.79	329.58	105.36	LT	
37			09/14/10	4,596.20	124.271	164.79	6,097.23	1,501.03	LT	
34			05/06/11	5,350.08	157.355	164.79	5,602.86	252.78	ST	
41			10/05/11	6,199.00	151.195	164.79	6,756.39	557.39	ST	
217				29,531.55	138.09		35,759.43	6,227.88		28.04
1	PRICELINE COM INC (NEW)	PCLN	11/05/09	169.45	169.448	467.71	467.71	298.76	LT	
35			11/06/09	5,997.47	171.07	467.71	16,369.85	10,382.38	LT	
36			11/09/09	6,305.28	175.146	467.71	16,837.56	10,532.28	LT	
2			11/11/09	395.21	197.604	467.71	935.42	540.21	LT	
9			04/01/11	4,632.77	514.752	467.71	4,209.39	(423.38)	ST	
2			10/07/11	926.32	463.16	467.71	935.42	9.10	ST	
2			12/29/11	944.00	472.00	467.71	935.42	(8.58)	ST	
87				19,360.50	222.534		40,890.77	21,330.27		
83	QUALCOMM INC	QCOM	11/05/10	3,999.72	48.189	54.70	4,540.10	540.38	LT	
259			11/10/10	12,215.04	47.715	54.70	14,003.20	1,788.16	LT	
241			11/11/10	11,446.83	47.497	54.70	13,182.70	1,735.87	LT	
88			02/14/11	5,142.10	58.433	54.70	4,813.60	(328.50)	ST	
99			02/25/11	5,844.76	59.038	54.70	5,415.30	(429.46)	ST	

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RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain(loss)	Average % yield	Anticipated income (annualized)
71	QUAL COMM INC	QCOM	03/07/11	\$4,051.79	\$57.067	\$54.70	\$3,883.70	(\$168.09)	ST	
41			06/03/11	2,336.68	57.04	54.70	2,242.70	(95.98)	ST	
25			10/07/11	1,256.56	50.262	54.70	1,367.50	110.94	ST	
904				46,295.48	51.212		49,448.80	3,153.32	1.572	777.44
122	SCHLUMBERGER LTD	SLB	10/19/11	8,508.76	69.743	68.31	8,333.82	(174.94)	ST	
109			10/20/11	7,373.94	67.65	68.31	7,445.79	71.85	ST	
100			11/14/11	7,547.31	75.473	68.31	6,831.00	(716.31)	ST	
36			12/05/11	2,776.68	77.13	68.31	2,459.16	(317.52)	ST	
367				26,206.69	71.408		25,069.77	(1,136.92)	1.463	367.00
17	SHIRE PLC ADR	SHPGY	11/21/11	1,608.84	94.637	103.90	1,765.30	156.46	ST	
47			11/23/11	4,425.53	94.16	103.90	4,883.30	457.77	ST	
47			11/25/11	4,357.20	92.706	103.90	4,883.30	526.10	ST	
10			12/06/11	1,011.00	101.10	103.90	1,039.00	28.00	ST	
62			12/13/11	6,117.59	98.67	103.90	6,441.80	324.21	ST	
22			12/29/11	2,263.45	102.884	103.90	2,285.80	22.35	ST	
205				19,783.61	96.505		21,299.50	1,515.89	3.84	82.00
218	STARBUCKS CORP	SBUX	03/11/11	8,012.96	36.756	46.01	10,030.18	2,017.22	ST	
207			03/11/11	7,592.02	36.628	46.01	9,524.07	1,932.05	ST	
13			03/11/11	477.56	36.735	46.01	598.13	120.57	ST	
144			03/15/11	5,141.20	35.702	46.01	6,625.44	1,484.24	ST	
25			10/07/11	980.96	39.238	46.01	1,150.25	169.29	ST	
607				22,194.70	36.585		27,928.07	5,733.37	1.477	412.76
111	TJX COMPANIES INC NEW	TJX	09/19/11	6,257.64	56.375	64.55	7,105.05	907.41	ST	
165			09/20/11	9,728.80	58.962	64.55	10,650.75	921.95	ST	
199			09/22/11	11,151.36	56.037	64.55	12,845.45	1,694.09	ST	
25			10/07/11	1,409.53	56.381	64.55	1,613.75	204.22	ST	
500				28,547.33	67.085		32,276.00	3,728.67	1.177	380.00
97	UNION PACIFIC CORP	UNP	11/04/10	8,911.30	91.869	105.94	10,276.18	1,364.88	LT	
40			12/30/10	3,680.26	92.006	105.94	4,217.60	537.34	ST	
27			12/31/10	2,503.28	92.714	105.94	2,860.38	357.10	ST	
70			03/18/11	7,435.37	95.325	105.94	8,263.32	827.95	ST	
25			06/09/11	2,524.32	100.972	105.94	2,648.50	124.18	ST	
267				25,054.53	93.837		28,286.98	3,231.45	2.265	640.80
133	UNITEDHEALTH GROUP INC	UNH	11/30/10	4,911.09	36.925	50.68	6,740.44	1,829.35	LT	
74			12/30/10	2,661.03	35.959	50.68	3,740.32	1,079.29	ST	

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Account number 383-1631C-17 JD1

RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
63	UNITEDHEALTH GROUP INC	UNH	12/31/10	\$ 2,271.74	\$ 38.059	\$ 50.68	\$ 3,192.84	\$ 921.10 ST		
9			08/02/11	427.61	47.512	50.68	466.12	28.51 ST		
295			08/12/11	13,271.64	44.988	50.68	14,950.60	1,678.96 ST		
106			09/17/11	5,085.19	47.973	50.68	5,372.06	286.89 ST		
36			11/30/11	1,735.58	48.21	50.68	1,824.48	88.90 ST		
31			12/01/11	1,508.90	48.674	50.68	1,571.08	62.18 ST		
747				31,872.78	42.668		37,857.96	5,985.18	1.282	485.55
155	VISA INC COM CL A	V	06/30/11	13,125.01	84.677	101.53	15,737.15	2,612.14 ST		
3			06/30/11	254.25	84.75	101.53	304.59	50.34 ST		
200			07/25/11	17,965.86	89.828	101.53	20,306.00	2,340.14 ST		
59			09/13/11	5,166.23	87.563	101.53	5,940.27	874.04 ST		
25			10/07/11	2,175.95	87.037	101.53	2,538.25	362.30 ST		
442				38,887.30	87.528		44,876.26	6,188.96	868	388.96
	Total common stocks and options			\$ 1,093,658.80			\$ 1,240,893.57	\$ 25,281.87 ST	86	\$ 8,288.49
				\$ 1,148,623.28			\$ 1,295,760.03	\$ 25,281.87 ST	84	\$ 8,303.77
	Total portfolio value							\$ 121,954.90 LT		

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
12/29/11	01/04/12	Bought	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	2	\$ 402.84	\$ 805.68
12/29/11	01/04/12	Bought	CGMI AND/OR ITS AFFILIATES F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction CGMI AND/OR ITS AFFILIATES	24	105.9502	-2,543.76

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PART II BALANCE SHEETS
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Account number 383-1630C-19 JDI

RICE FOUNDATION

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
1,840	AICOS DORADOS HOLDINGS INC	ABT	06/02/11	\$ 38,003.08	\$ 21.953	\$ 20.53	\$ 33,609.20	(\$ 4,393.88) ST	87.1%	\$ 283.56
673	ABBOTT LABORATORIES	ABT	02/14/05	29,423.56	43.72	56.23	37,842.79	8,419.23* LT		
353			05/14/10	17,081.73	48.333	56.23	19,849.19	2,767.46 LT		
1,101			05/17/10	53,077.45	48.208	56.23	61,909.23	8,831.78 LT		
354			02/03/11	16,319.05	46.099	56.23	19,905.42	3,586.37 ST		
621			02/11/11	28,316.36	45.598	56.23	34,910.83	6,602.47 ST		
3,102				144,198.15	46.486		174,425.46	30,227.31	3.414	5,955.84
186	AIR PRODUCTS & CHEMICALS INC	APD	10/21/10	15,632.50	84.368	85.19	15,845.34	152.84 LT		
195			02/11/11	17,328.09	88.862	85.19	16,612.06	(716.04) ST		
393			05/31/11	37,006.88	94.165	85.19	31,479.67	(3,527.21) ST		
774				70,027.47	90.476		65,937.08	(4,090.41)	2.723	1,795.68
167	ALTRIA GROUP INC	MO	10/27/03	1,765.92	10.592	29.65	4,951.55	3,182.63* LT		
142			11/25/03	1,677.94	11.816	29.65	4,210.30	2,532.36* LT		
143			12/26/03	1,785.42	12.485	29.65	4,239.95	2,454.53* LT		
157			01/23/04	1,989.40	12.671	29.65	4,055.05	2,065.65* LT		
125			07/26/04	1,650.70	13.205	29.65	3,706.25	2,055.55* LT		
94			12/20/04	1,310.98	13.946	29.65	7,940.20	6,629.22* LT		
268			03/02/05	4,093.15	15.272	29.65	24,935.65	20,842.50* LT		
841			02/14/06	14,128.01	16.799	29.65	12,601.25	(3,049.08) LT		
425			05/27/08	9,552.17	22.475	29.65	13,846.55	5,917.44 LT		
467			06/04/09	7,909.11	16.936	29.65	82,397.35	14,873.21 ST		
2,779			02/11/11	67,524.14	24.288	29.65	166,277.20	52,887.26	5.531	9,197.12
5,608				113,389.94	20.219		17,075.54	(2,363.86)* LT		
362	AMERICAN EXPRESS CO	AXP	02/14/06	19,439.40	53.70	47.17	17,358.56	(2,080.84) ST		
364			02/11/11	17,192.96	46.72	47.17	34,434.10	(2,198.26)	1.526	525.60
730				36,632.36	50.181		53,985.68	(20,502.40) ST	662	357.60
596	APACHE CORP	APA	07/08/11	74,488.08	124.98	90.58	72,900.00	(1,588.08) LT		
180	APPLE INC	AAPL	07/23/07	25,887.73	143.82	405.00	50,625.00	24,737.27 LT		
125			02/04/08	16,463.76	131.706	405.00	31,995.00	15,531.24 LT		
79			10/28/08	7,513.91	95.112	405.00	28,350.00	20,836.09 LT		
70			06/02/09	9,792.30	139.89	405.00	104,490.00	94,697.70 LT		
258			03/18/10	57,608.74	223.289	405.00	288,360.00	230,751.26 LT		
712				117,265.94	164.699		14,150.67	(103,105.27) LT		
262	AUTOMATIC DATA PROCESSING INC	ADP	10/17/05	10,129.24	38.651	54.01	11,882.20	1,752.96* LT		
220			07/14/06	9,014.21	40.973	54.01		2,867.99* LT		

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Ref 00016590 00103450

MorganStanley
SmithBarney

Common stocks & options continued									
Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)
188	AUTOMATIC DATA PROCESSING INC	ADP	10/17/06	\$ 7,971.37	\$ 42.40	\$ 54.01	\$ 10,157.88	\$ 2,187.51* LT	
698			02/11/11	34,634.06	49.619	54.01	37,698.98	3,064.92 ST	
1,368				61,748.88	45.138		73,885.68	12,136.80	2.926
177	BECTON DICKINSON & CO	BDX	06/02/09	12,210.65	68.986	74.72	13,225.44	1,014.79 LT	
78			07/14/09	5,390.21	68.977	74.72	5,828.16	447.95 LT	
370			02/11/11	29,987.02	81.046	74.72	27,646.40	(2,340.62) ST	
625				47,577.88	76.125		46,700.00	(877.88)	2.408
210	BLACKROCK INC	BLK	01/01/11	34,814.30	164.81	178.24	37,430.40	2,616.10 ST	3.085
408	CATERPILLAR INC	CAT	07/11/06	29,828.88	73.11	90.60	36,964.80	7,135.92* LT	
258			02/11/11	26,396.88	102.313	90.60	23,374.80	(3,022.08) ST	
736			05/25/11	75,856.58	103.066	90.60	66,681.60	(9,174.98) ST	
1,402				132,082.34	94.21		127,021.20	(5,061.14)	2.03
87	CHEVRON CORP	CVX	11/01/04	4,617.96	53.08	106.40	9,256.80	4,638.84* LT	
187			03/02/05	11,513.59	61.57	106.40	19,896.80	8,383.21* LT	
790			02/14/06	44,176.80	55.92	106.40	84,056.00	39,879.20* LT	
32			11/25/09	2,538.52	79.378	106.40	3,404.80	866.28 LT	
1,009			02/11/11	97,559.50	96.689	106.40	103,357.60	9,798.10 ST	
544			05/26/11	56,282.24	103.46	106.40	57,881.60	1,599.36 ST	
2,649				216,688.61	81.80		281,853.60	65,164.99	3.045
1,000	COCA COLA CO	KO	09/13/99	55,000.00	55.00	69.97	69,970.00	14,970.00* LT	
98			10/27/03	4,443.32	45.34	69.97	6,857.06	2,413.74* LT	
169			11/25/03	7,883.85	46.05	69.97	11,824.93	3,941.08* LT	
148			12/26/03	7,400.00	50.00	69.97	10,355.56	2,955.56* LT	
183			01/23/04	9,109.74	49.78	69.97	12,804.51	3,694.77* LT	
170			02/26/04	8,430.30	49.59	69.97	11,894.90	3,464.60* LT	
297			03/02/05	12,788.82	43.06	69.97	20,781.09	7,992.27* LT	
83			02/14/06	3,433.71	41.37	69.97	5,807.51	2,373.80* LT	
2,131			02/11/11	136,507.09	63.988	69.97	149,106.07	13,598.98 ST	
4,279				243,996.83	57.022		299,401.83	55,404.80	2.686
70	CONOCOPHILLIPS	COP	06/07/04	2,638.30	37.69	72.87	5,100.90	2,462.60* LT	
78			11/01/04	3,206.64	41.88	72.87	5,683.86	2,477.22* LT	
128			12/20/04	5,635.84	44.03	72.87	9,327.36	3,691.52* LT	
80			03/02/05	4,372.80	54.66	72.87	5,829.60	1,456.80* LT	
140			04/21/05	7,226.80	51.62	72.87	10,201.80	2,975.00* LT	
11			08/31/05	523.12	65.39	72.87	587.96	59.84* LT	

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Morgan Stanley
Smith Barney

Ref: 00016590 00103451

Account number 383-1630C-19 JDI

RICE FOUNDATION

Common stocks & options (continued)									
Quantity	Description	Symbol	Date acquired	Cost	Share cost price	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)
758	CONOCOPHILIPS	COP	02/14/06	\$ 44,335.42	\$ 58.49	\$ 72.87	\$ 55,235.46	\$ 10,900.04* LT	
131			02/27/06	8,018.77	61.67	72.87	9,545.97	1,467.20* LT	
300			03/02/06	18,597.00	61.99	72.87	21,861.00	3,264.00* LT	
321			05/01/09	14,165.15	44.128	72.87	23,391.27	9,226.12 LT	
235			11/10/09	17,580.51	53.534	72.87	17,124.45	4,543.94 LT	
700			11/11/09	37,625.00	53.75	72.87	51,009.00	13,384.00 LT	
50			11/13/09	7,637.29	52.745	72.87	3,643.50	1,006.21 LT	
2,999				161,682.64	53.912		218,537.13	56,854.49	3.622
656	WALT DISNEY CO	DIS	03/12/10	22,040.29	33.598	37.50	24,600.00	2,559.71 LT	
521			07/11/11	22,583.27	43.346	37.50	19,537.50	(3,045.77) ST	
477			01/01/11	20,579.26	43.143	37.50	17,887.50	(2,691.76) ST	
1,654				85,202.82	39.421		62,025.00	(23,177.82)	1.60
76	EXXON MOBIL CORP	XOM	11/25/03	2,723.08	35.83	84.76	6,441.76	3,718.68* LT	
208			12/26/03	8,342.88	40.11	84.76	17,630.08	9,287.20* LT	
237			01/23/04	9,719.37	41.01	84.76	20,088.12	10,368.75* LT	
26			07/04/04	1,050.14	40.39	84.76	2,203.76	1,153.62* LT	
196			02/26/04	8,351.56	42.61	84.76	16,612.96	8,261.40* LT	
6			01/02/05	375.54	62.59	84.76	508.56	133.02* LT	
1,210			02/14/06	72,067.60	59.56	84.76	102,559.60	30,492.00* LT	
46			06/04/09	3,352.89	72.889	84.76	3,888.95	546.07 LT	
198			08/04/09	13,901.80	70.211	84.76	16,762.48	2,860.68 LT	
205			02/22/10	13,476.41	65.738	84.76	17,375.80	3,899.39 LT	
2,492			07/11/11	206,853.69	83.007	84.76	211,221.92	4,368.23 ST	
4,900				340,214.96	69.432		415,324.00	75,109.04	2.218
261	FRANKLIN RESOURCES INC	BCN	06/02/08	26,140.46	100.155	96.06	25,071.66	(1,068.80) LT	
286			02/11/11	38,519.05	127.689	96.06	27,473.16	(9,045.89) ST	
547				62,659.61	114.651		52,544.82	(10,114.69)	1.124
686	FRLEPORT MCMORAN COPPER & GOLD	FCX	11/27/09	29,121.87	42.451	36.79	25,237.94	(3,883.93) LT	
76	CL B		02/23/10	2,828.49	37.216	36.79	2,796.04	(32.45) LT	
509			02/11/11	27,255.42	53.547	36.79	18,776.11	(8,529.31) ST	
739			02/28/11	38,789.37	52.489	36.79	27,187.81	(11,601.56) ST	
592			05/26/11	25,329.97	50.458	36.79	18,408.58	(6,921.39) ST	
2,512				123,325.12	49.094		92,416.48	(30,908.64)	2.718
95	GENERAL DYNAMICS CORP	GD	05/08/08	8,665.81	91.219	66.41	6,308.95	(2,356.86) LT	
95			05/12/08	8,657.25	91.128	66.41	6,308.95	(2,348.30) LT	

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MorganStanley
SmithBarney

Ref: 00016590 00103452

Account number 383-1630C-19 JD1

RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated Income (annualized)
95	GENERAL DYNAMICS CORP	GD	05/16/08	18,780.57	19,427	166.41	16,308.95	(14,247.62) LT		
99			06/02/08	9,026.93	91.81	66.41	6,574.59	(2,452.34) LT		
47			05/07/09	2,516.81	53.953	66.41	3,121.27	585.46 LT		
447			02/11/11	34,562.93	77.322	66.41	29,685.27	(4,877.66) ST		
878				72,229.30	82.266		58,307.98	(13,921.32)	2.83	1,650.64
388	GENERAL ELECTRIC CO	GE	03/02/05	13,812.80	35.60	17.91	6,949.08	(6,863.72) LT		
2,706			02/14/06	73,967.18	33.53	17.91	39,509.46	(34,457.72) LT		
2,707			02/11/11	46,920.82	21.26	17.91	39,527.37	(7,393.45) ST		
4,801				134,700.80	28.057		85,986.91	(48,714.89)	3.796	3,264.68
808	GRIFFIN MOUNTAIN COFFEE ROASTER INC	GMCR	11/07/11	34,977.78	68.853	44.85	22,783.80	(12,193.98) ST		
63	HSBC HLDG PLC SP ADR NEW	HBC	10/04/04	5,089.14	80.78	38.10	2,400.30	(2,688.84) LT		
63			10/05/04	5,085.36	80.72	38.10	2,400.30	(2,685.06) LT		
63			12/20/04	5,309.49	85.23	38.10	2,400.30	(2,909.19) LT		
89			03/02/05	7,315.80	82.70	38.10	3,390.90	(3,924.90) LT		
5			07/07/05	393.35	78.67	38.10	190.50	(202.85) LT		
248			02/14/06	20,581.52	82.99	38.10	9,448.80	(11,132.72) LT		
221			04/08/09	4,085.74	18.487	38.10	8,420.10	4,334.36 LT		
1,026			02/11/11	58,623.79	57.138	38.10	39,090.60	(19,533.19) ST		
1,778				106,544.19	59.924		67,741.80	(38,802.39)	5.118	3,467.10
249	INTEL CORP	INTC	05/03/99	7,788.72	31.26	24.25	6,038.25	(1,750.47) LT		
19			10/27/03	596.03	31.37	24.25	460.75	(135.28) LT		
276			11/25/03	7,586.82	33.57	24.25	5,480.50	(2,106.32) LT		
372			12/26/03	11,680.80	31.40	24.25	9,021.00	(2,659.80) LT		
263			01/23/04	8,347.62	31.74	24.25	6,377.75	(1,969.87) LT		
364			02/26/04	10,814.44	29.71	24.25	8,827.00	(1,987.44) LT		
454			03/02/05	11,191.10	24.65	24.25	11,009.50	(181.60) LT		
1,044			02/14/06	22,352.04	21.41	24.25	25,317.00	2,964.96 LT		
3,260			02/11/11	70,833.28	21.728	24.25	79,055.00	8,221.72 ST		
8,251				151,190.85	24.187		151,586.75	395.90	3.463	5,250.84
100	INTEL RUSINI'S MACHINI'S CORP	IIIM	01/02/09	9,918.47	99.184	183.88	18,388.00	8,469.53 LT		
100			04/02/09	9,913.78	99.137	183.88	18,188.00	(8,444.72) LT		
83			04/23/09	8,395.25	101.147	183.88	15,262.04	6,866.79 LT		
158			04/27/09	15,802.05	100.013	183.88	29,053.04	13,250.99 LT		
376			01/19/10	50,270.30	133.687	183.88	69,138.88	18,868.58 LT		

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Common stocks & options <i>continued</i>									
Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)
82	INTL BUSINESS MACHINES CORP	IBM	03/12/10	\$ 10,486.26	\$ 127.881	\$ 183.88	\$ 15,078.16	\$ 4,591.90	LT
132			03/18/10	42,479.53	127.95	183.88	61,048.16	18,568.63	LT
1,231				147,265.64	119.631		228,356.28	79,090.64	1.631
5	INTUITIVE SURGICAL INC	ISRG	05/08/08	1,420.64	284.128	463.01	2,315.05	894.41	LT
30			05/12/08	8,599.56	286.052	463.01	13,890.30	5,290.74	LT
47			04/02/09	4,579.86	97.443	463.01	21,761.47	17,181.61	LT
20			02/11/11	6,849.00	342.45	463.01	9,260.20	2,411.20	ST
110			03/08/11	36,333.04	330.30	463.01	50,931.10	14,598.06	ST
212				57,782.10	272.557		98,158.12	40,376.02	
66	JPMORGAN CHASE & CO	JPM	12/08/04	2,487.54	37.69	33.25	2,194.50	(293.04)	LT
209			01/02/05	7,730.91	36.99	33.25	6,949.25	(781.66)	LT
479			02/14/06	19,298.91	40.29	33.25	15,926.75	(3,372.16)	LT
343			01/13/09	8,979.95	26.18	33.25	11,404.75	2,424.80	LT
317			06/02/09	11,059.56	34.888	33.25	10,540.25	(519.31)	LT
1,098			03/18/10	86,856.46	43.471	33.25	66,433.50	(20,422.96)	LT
427			01/24/11	19,257.70	45.10	33.25	14,197.75	(5,060.95)	ST
3,839				155,671.03	40.55		127,646.75	(28,024.28)	3.007
245	JOHNSON & JOHNSON	JNJ	02/14/06	14,464.80	59.04	65.58	16,067.10	1,602.30	LT
74			03/31/09	3,946.95	53.337	65.58	4,852.92	905.97	LT
179			06/04/09	9,974.98	55.726	65.58	11,738.82	1,763.83	LT
2,679			02/11/11	163,440.43	61.008	65.58	175,688.82	12,248.39	ST
3,177				191,827.17	60.38		208,347.66	16,520.49	3.476
972	KRAFT FOODS INC CLASS A	KFT	10/21/10	31,062.11	31.956	37.36	36,313.92	5,251.81	LT
1,243			07/11/11	38,135.12	30.679	37.36	46,438.48	8,303.36	ST
2,215				69,197.23	31.24		82,752.40	13,555.17	3.104
33	ESTEL LAUDIR COS INC CL A	EL	07/26/04	1,377.75	41.75	112.32	3,706.56	2,328.81	LT
97			03/02/05	4,149.66	42.78	112.32	10,895.04	6,745.38	LT
40			07/07/05	1,518.80	37.97	112.32	4,492.80	2,974.00	LT
383			02/14/06	14,492.72	37.84	112.32	43,018.56	28,525.84	LT
188			02/11/11	17,478.08	92.968	112.32	21,116.16	3,638.08	ST
741				39,017.01	52.655		83,229.12	44,212.11	934
28	MCDONALDS CORP	MCD	10/27/03	681.24	24.33	100.33	2,889.24	2,128.00	LT
73			11/25/03	1,878.29	25.73	100.33	7,374.09	5,495.80	LT
101			12/26/03	2,434.10	24.10	100.33	10,133.31	7,699.21	LT
71			01/23/04	1,779.26	25.06	100.33	7,123.43	5,344.17	LT

Robert E. Fong

MorganStanley
SmithBarney

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PART II BALANCE SHEETS
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RICE FOUNDATION
FORM 990-PF 2010
36-6043160

SCHEDULE

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Account number 383-1630C-19 JD1

RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
48	MCDONALDS CORP	MCD	02/26/04	\$ 1,347.84	\$ 28.08	\$ 100.33	\$ 4,815.84	\$ 1,468.00* LT		
85			03/02/05	2,835.60	33.36	100.33	8,528.05	5,692.45* LT		
345			02/14/06	12,478.65	36.17	100.33	34,613.85	22,135.20* LT		
263			06/02/09	15,913.00	60.505	100.33	26,386.79	10,473.79 LT		
337			11/25/09	21,702.73	64.399	100.33	33,811.21	12,108.48 LT		
1,333			02/11/11	101,006.74	75.774	100.33	133,739.89	32,733.15 ST		
2,684				162,057.45	60.379		269,285.72	107,228.27	2.78	7,515.20
20	MCGRATH HILL COS INC	MHIP	12/26/03	996.44	34.36	44.97	1,304.13	307.69* LT		
112			01/23/04	3,996.16	35.88	44.97	5,036.64	1,040.48* LT		
76			07/26/04	2,930.56	38.56	44.97	3,417.72	487.16* LT		
120			03/02/05	5,620.80	46.89	44.97	5,396.40	(224.40)* LT		
492			02/14/06	26,400.72	53.60	44.97	22,125.24	(4,275.48)* LT		
971			07/11/11	36,503.50	37.886	44.97	43,665.87	7,072.38 ST		
1,800				76,544.27	42.525		80,948.00	4,403.73	2.223	1,800.00
341	MEDTRONIC INC	MDT	07/23/07	17,893.91	52.474	38.25	13,043.25	(4,850.66) LT		
738			10/31/07	11,190.28	47.018	38.25	9,103.50	(2,086.78) LT		
703			02/11/11	27,872.54	39.648	38.25	26,889.75	(982.79) ST		
1,282				56,956.73	44.428		49,030.50	(7,926.23)	2.535	1,243.64
94	MLICK & CO INC NEW	MLK	12/26/03	4,236.58	45.07	37.70	3,543.80	(692.78)* LT		
153			01/23/04	7,025.76	45.92	37.70	5,768.10	(1,257.66)* LT		
135			02/26/04	6,424.65	47.59	37.70	5,089.50	(1,335.15)* LT		
96			03/02/05	3,028.80	31.55	37.70	3,619.70	590.90* LT		
372			02/14/06	12,871.20	34.60	37.70	14,024.40	1,153.20* LT		
94			03/31/09	2,540.37	27.025	37.70	3,543.80	1,003.43 LT		
177			06/05/09	4,646.23	26.249	37.70	6,072.90	2,026.67 LT		
153			07/01/09	4,280.57	27.977	37.70	5,168.10	1,487.53 LT		
1,893			02/11/11	62,484.14	33.008	37.70	71,366.10	8,881.96 ST		
3,187				107,538.30	33.958		119,395.90	11,857.60	4.456	5,320.66
50	NESTLE S.A SPONSORED ADR	NSRGY	01/27/04	1,343.00	26.86	57.71	2,885.50	1,542.50* LT		
140			02/26/04	3,712.80	26.52	57.71	8,079.40	4,366.60* LT		
335			03/02/05	9,313.00	27.80	57.71	19,332.85	10,019.85* LT		
910			02/14/06	26,299.00	28.90	57.71	52,516.10	26,217.10* LT		
350			11/20/09	17,008.81	47.378	57.71	20,717.89	3,709.08 LT		
2,028			02/11/11	107,889.60	53.20	57.71	117,035.88	9,146.28 ST		
3,822				165,566.21	43.319		220,567.62	55,001.41	3.061	6,753.47

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MorganStanley
SmithBarney

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RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
919	NEWS CORP CLASS A NEW	NWSA	07/14/06	\$ 14,731.57	\$ 16.03	\$ 17.84	\$ 16,394.96	\$ 1,663.39* LT		
3 105			02/11/11	53,711.84	17.298	17.84	55,393.20	1,681.36 ST		
4,024				68,443.41	17.008		71,788.16	3,344.75	1.065	764.56
244	NOVO-NORDISK A SADR	NVO	04/23/08	16,128.18	66.089	115.26	28,123.44	11,995.26 LT		
272			06/09/08	18,279.27	67.203	115.26	31,350.72	13,071.45 LT		
179			02/11/11	21,260.01	118.771	115.26	20,631.54	(628.47) ST		
695				55,667.46	80.097		80,105.70	24,438.24	1.178	943.81
172	OLCIENTAL PETROLIUM CORP DEL	OXY	10/27/04	4,902.84	28.97	93.70	16,116.40	11,333.56* LT		
16			12/08/04	434.40	27.15	93.70	1,499.20	1,064.80* LT		
90			12/20/04	2,628.90	29.21	93.70	8,433.00	5,804.10* LT		
54			03/02/05	1,912.14	35.41	93.70	5,059.80	3,147.66* LT		
58			10/11/05	2,295.64	39.58	93.70	5,434.60	3,138.96* LT		
276			02/14/06	12,066.72	43.72	93.70	25,861.20	13,794.48* LT		
54			11/27/09	4,377.80	81.07	93.70	5,059.80	682.00 LT		
640			02/11/11	64,123.28	100.202	93.70	59,968.00	(4,161.28) ST		
332			05/27/11	35,723.23	107.60	93.70	31,108.40	(4,614.83) ST		
303			09/01/11	26,387.27	87.086	93.70	28,391.10	2,003.83 ST		
1,996				154,938.22	77.663		185,931.50	31,993.28	1.963	3,670.80
94	PEPSICO INC	PEP	11/25/03	4,479.10	47.65	66.35	6,236.90	1,757.80* LT		
124			12/26/03	5,768.48	46.52	66.35	8,227.40	2,458.92* LT		
115			01/23/04	5,311.85	46.19	66.35	7,630.25	2,318.40* LT		
56			02/26/04	2,906.40	51.90	66.35	3,715.60	809.20* LT		
206			03/02/05	11,119.88	53.98	66.35	13,068.10	2,548.22* LT		
556			02/14/06	32,081.20	57.70	66.35	36,890.00	4,808.80* LT		
1,517			02/11/11	96,247.58	63.446	66.35	100,652.05	4,405.37 ST		
2,668				157,914.49	59.188		177,021.80	19,107.31	3.104	5,498.08
167	PHILIP MORRIS INTL INC	PM	10/27/03	4,030.82	24.136	78.48	13,106.16	9,075.34* LT		
142			11/25/03	3,823.51	26.926	78.48	11,144.16	7,320.65* LT		
143			12/26/03	4,068.43	28.45	78.48	11,222.64	7,154.21* LT		
157			01/23/04	4,533.21	28.873	78.48	12,321.36	7,788.15* LT		
125			02/26/04	3,761.42	30.091	78.48	9,810.00	6,048.58* LT		
94			12/20/04	2,987.31	31.779	78.48	7,377.12	4,389.81* LT		
268			03/02/05	9,327.00	34.802	78.48	21,037.64	11,705.64* LT		
841			02/14/06	32,193.35	38.279	78.48	66,001.68	33,808.33* LT		
402			04/21/08	24,740.02	50.284	78.48	38,612.16	13,872.14 LT		

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Morgan Stanley
Smith Barney

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RICE FOUNDATION Account number 383-1630C-19 JD1

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
246	PHILIP MORRIS INTL INC	PM	01/13/09	\$ 10,394.56	\$ 42.254	\$ 78.48	\$ 19,306.08	\$ 8,911.52 LT		
158			03/31/09	5,726.96	36.246	78.48	12,399.84	6,672.88 LT		
2 RPN			02/11/11	1/2 221.18	59.407	78.48	227,513.52	55,292.34 ST		
5,732				277,807.77	48.488		449,847.36	172,039.59	3.924	17,654.56
159	PTAXAIR INC	PX	03/10/05	7,598.61	47.79	106.90	16,907.10	9,308.49* LT		
126			02/14/06	6,706.98	53.23	106.90	13,469.40	6,762.42* LT		
110			03/21/06	6,286.50	57.15	106.90	11,759.00	5,472.50* LT		
139			05/15/06	7,763.15	55.85	106.90	14,859.10	7,095.95* LT		
524			02/11/11	50,521.46	96.415	106.90	56,015.60	5,494.14 ST		
1,088				78,878.70	74.553		113,100.20	34,223.50	1.87	2,116.00
176	PHOCTER & GAMBLT CO	PG	12/26/03	8,650.40	49.15	66.71	11,740.96	3,090.56* LT		
190			01/23/04	7,377.00	49.18	66.71	10,006.50	2,629.50* LT		
128			02/26/04	6,583.04	51.43	66.71	8,538.88	1,955.84* LT		
290			03/02/05	15,558.50	53.65	66.71	19,345.90	3,787.40* LT		
611			02/14/06	36,525.58	59.78	66.71	40,759.81	4,234.23* LT		
1,782			02/11/11	115,470.04	64.798	66.71	118,877.22	3,407.18 ST		
3,137				190,164.56	60.62		209,269.27	19,104.71	3.147	6,587.70
440	QUALCOMM INC	QCOM	12/01/06	15,901.60	36.14	54.70	24,068.00	8,166.40* LT		
319			05/23/08	14,976.70	46.948	54.70	17,449.30	2,472.60 LT		
726			02/11/11	41,562.27	57.248	54.70	39,712.20	(1,850.07) ST		
1,485				72,440.57	49.782		81,229.50	8,788.93	1.672	1,277.10
475	RIO TINTO PLC GBP	RIO	10/21/10	30,759.48	64.756	48.92	23,237.00	(7,522.48) LT		
434			02/11/11	32,309.48	74.445	48.92	21,731.28	(11,078.20) ST		
607			03/01/11	42,625.79	70.223	48.92	29,694.44	(12,931.35) ST		
1,516				105,694.75	69.719		74,162.72	(31,532.03)	2.387	1,770.69
328	ROCHE HLDG LTD SPON ADR	RHHBY	01/20/10	14,579.67	44.45	42.55	13,955.40	(623.27) LT		
669			02/03/10	28,258.02	42.239	42.55	28,465.95	207.93 LT		
1,754			02/11/11	64,336.72	36.68	42.55	74,632.70	10,295.98 ST		
2,761				107,174.41	38.958		117,055.06	9,880.64	2.656	3,108.63
45	ROYAL DUTCH SHELL PLC ADR	RDSA	10/27/03	2,004.75	44.55	73.09	3,289.05	1,284.30* LT		
44	CL A		11/25/07	1,963.72	44.63	73.09	3,215.96	1,252.24* LT		
32			12/26/03	1,639.68	51.24	73.09	2,338.88	699.20* LT		
52			01/23/04	2,497.04	48.02	73.09	3,800.68	1,303.64* LT		
47			02/26/04	2,068.92	49.76	73.09	3,669.78	1,600.86* LT		
28			03/02/05	1,771.56	63.27	73.09	2,046.52	274.96* LT		

SCHEDULE

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PART II BALANCE SHEETS
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Richard E. May Jr.

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PART II BALANCE SHEETS
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SCHEDULE

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Account number 383-1630C-19 JD1

RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
115	ROYAL DUTCH/SHIELL PLC ADR	RDSA	06/22/05	\$ 7,406.00	\$ 64.40	\$ 73.09	\$ 8,405.35	\$ 999.35* LT		
341	CL A		07/14/06	21,210.20	62.20	73.09	24,923.69	3,713.49* LT		
202			10/26/08	9,705.43	48.046	73.09	14,764.18	5,058.75 LT		
155			03/31/09	6,901.80	44.528	73.09	11,328.95	4,427.06 LT		
108			02/22/10	6,022.06	55.759	73.09	7,893.72	1,871.66 LT		
1,129			02/11/11	82,078.30	72.70	73.09	82,518.61	440.31 ST		
336			06/01/11	23,587.23	70.70	73.09	24,558.24	971.01 ST		
2,829				168,856.78	64.229		192,153.61	23,296.83	3.907	7,508.42
54	TARGET CORP	TGT	11/25/03	2,107.06	39.02	51.22	2,765.88	658.80* LT		
90			12/26/03	3,407.40	37.86	51.22	4,608.80	1,202.40* LT		
80			01/23/04	3,099.20	38.74	51.22	4,097.60	998.40* LT		
42			02/26/04	1,816.08	43.24	51.22	2,151.24	335.16* LT		
82			03/02/05	4,249.24	51.82	51.22	4,700.04	(49.20)* LT		
353			02/14/06	19,358.52	54.84	51.22	18,080.66	(1,277.86)* LT		
140			07/21/06	6,870.39	46.11	51.22	7,631.78	761.39* LT		
1,070			07/11/11	55,344.69	54.259	51.22	52,744.40	(3,100.29) ST		
873			02/28/11	43,092.20	52.359	51.22	42,154.06	(938.14) ST		
2,693				139,344.80	51.743		137,935.46	(1,409.34)	2.342	3,231.60
545	TEXAS INSTRUMENTS INC	TXN	12/01/06	15,761.40	28.92	29.11	15,864.95	103.55* LT		
464			08/28/07	15,804.12	34.06	29.11	13,507.04	(2,297.08) LT		
335			10/31/07	10,926.39	32.616	29.11	9,751.85	(1,174.54) LT		
2,545			03/18/10	62,779.55	24.667	29.11	74,084.95	11,305.40 LT		
307			10/20/10	8,599.41	28.011	29.11	8,936.77	337.36 LT		
4,198				113,870.87	27.138		122,145.56	8,274.69	2.335	2,853.28
525	TIME WARNER CABLE INC	TWC	09/01/11	34,571.87	65.85	63.57	33,374.25	(1,197.62) ST		
182	TOTAL SA SPONS ADR	TOT	02/28/05	10,606.86	58.28	51.11	9,302.02	(1,304.84)* LT		
78			03/02/05	4,542.72	58.24	51.11	3,986.58	(556.14)* LT		
130			04/21/05	7,230.60	55.62	51.11	6,644.30	(586.30)* LT		
20			10/11/05	1,280.60	64.03	51.11	1,022.20	(258.40)* LT		
16			12/07/05	998.88	62.43	51.11	817.76	(181.12)* LT		
308			02/14/06	23,235.52	63.14	51.11	18,808.48	(4,427.04)* LT		
123			10/28/08	5,774.60	46.948	51.11	6,206.53	511.84 LT		
51			03/31/09	2,498.33	48.986	51.11	2,606.61	108.28 LT		
143			02/22/10	8,333.60	58.276	51.11	7,308.73	(1,024.87) LT		
1,549			02/11/11	91,387.90	58.998	51.11	79,169.39	(12,218.51) ST		

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RICE FOUNDATION

Common stocks & options continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
242	TOTAL S.A. STONS ADR	TOT	03/01/11	\$ 17,031.84	\$ 60.396	\$ 51.11	\$ 14,413.02	(\$ 2,618.82) ST		
326			06/01/11	18,437.55	56.556	51.11	16,661.86	(1,775.69) ST		
268			09/01/11	13,170.00	49.141	51.11	13,697.48	527.48 ST		
3,536				204,529.19	57.842		180,724.98	(23,804.23)	5.272	9,529.52
457	UNITED TECHNOLOGIES CORP	UTX	05/15/06	29,627.31	64.83	73.09	33,402.13	3,774.82* LT		
15			06/22/06	927.95	61.53	73.09	1,096.35	173.40* LT		
244			10/31/07	18,454.48	75.633	73.09	17,833.96	(620.52) LT		
493			07/11/11	41,809.36	84.806	73.09	36,033.17	(5,775.99) ST		
481			05/25/11	41,151.57	85.554	73.09	35,146.29	(5,995.28) ST		
1,690				131,965.67	78.086		123,622.10	(8,443.57)	2.626	3,244.80
549	WAL MART STORES INC	WMT	02/14/06	25,901.05	46.45	59.76	32,808.24	7,307.19* LT		
253			03/31/09	12,995.42	51.365	59.76	15,119.28	2,123.86 LT		
114			05/14/09	5,610.40	40.214	59.76	6,812.64	1,202.24 LT		
43			06/04/09	2,179.18	50.678	59.76	2,569.68	390.50 LT		
1,469			02/11/11	81,717.53	55.628	59.76	87,787.44	6,069.91 ST		
2,428				128,003.58	52.72		145,097.28	17,093.70	2.443	3,544.88
77	WAL GREEN CO NEW	WAG	10/27/03	2,597.98	33.74	33.06	2,545.62	(52.36)* LT		
99			11/25/03	3,630.33	36.67	33.06	3,272.94	(357.39)* LT		
128			12/26/03	4,574.72	35.74	33.06	4,231.68	(343.04)* LT		
134			01/23/04	4,685.98	34.97	33.06	4,430.04	(255.94)* LT		
110			02/26/04	3,886.30	35.33	33.06	3,636.60	(249.70)* LT		
1			03/02/04	35.31	35.31	33.06	33.06	(2.25)* LT		
157			03/02/05	6,862.47	43.71	33.06	5,190.42	(1,672.05)* LT		
639			07/14/06	28,397.16	44.44	33.06	21,125.34	(7,271.82)* LT		
200			06/02/09	6,330.90	31.654	33.06	6,612.00	281.10 LT		
1,662			02/11/11	70,332.52	42.318	33.06	54,945.72	(15,386.80) ST		
3,207				131,333.67	40.952		106,023.42	(25,310.25)	2.722	2,888.30
				\$ 6,132,463.54			\$ 7,077,844.86	\$ 40,611.88 ST	2.74	\$ 194,584.09
	Total common stocks and options						\$ 7,266,436.14	\$ 40,611.88 ST	2.67	\$ 194,602.84
	Total portfolio value						\$ 6,321,054.83	\$ 904,769.83 LT		

*Based on information supplied by client or other financial institution not verified by us

John F. Adams

Morgan Stanley
Smith Barney

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Ref 00016587 00103423

RICE FOUNDATION

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of an investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. Thus liquidation proceeds could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals and, if applicable, check writing on ATM/debits from your account.

Certain mutual funds may not be transferable to other broker-dealers. For further information, please refer to the fund's Prospectus or call your financial advisor.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of one or more capital gains or capital losses, and may also include distributions of cash. Distributions are based upon information provided by an outside vendor and are not verified by us. **"Tax-Based Cost vs. Current Value"** is being provided for Cash Distributions (since Inception) when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions. Investments made prior to 11/18/89 may reflect recent acquisitions and certain adjustments made in your account. **"Total Purchases vs. Current Value"** is provided to assist you in comparing your "total purchases" (including reinvested cash distributions, with the current value of the fund's shares in your account. **"Fund Value Increase/Decrease"**, reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
39,707 1632	INVESCO INTERNATIONAL GROWTH FUND CL Y	AIYX	04/25/07	\$ 1,300,000.00	\$ 32.739	\$ 25.33	\$ 1,005,782.44	(\$ 294,217.56)	LT		
39,707 1632	Rating CG RESEARCH AL										
4 605 5758	Total Purchases			1,300,000.00	32.74	25.33	1,005,782.44	(294,217.56)			
605 526	Reinvestments to date			126,048.68	27.368	25.33	116,650.24	(19,389.44)	LT		
45,008 265	Reinvestments to date			17,791.56	25.58	25.33	17,617.67	(173.89)	ST		
	Tax-based Cost vs Current Value			1,443,840.24	32.079		1,140,059.35	(303,780.89)		1.583	18,048.31
	Total Purchases vs Current Value			1,300,000.00			1,140,059.35	(159,940.65)			
	Fund Value Increase/Decrease							(159,940.65)			
57,721 693	BLACKROCK GLOBAL ALLOCATION FD	MALOX	04/24/07	1 107,403.00	19.185	18.24	1,052,841.68	(54,559.32)	LT		
98 217 2681	INC CL INSTITUTIONAL Rating CG RESEARCH AL		05/10/07	1 892,597.01	19.265	18.24	1,791,847.77	(100,749.24)	LT		
155,958 9611	Total Purchases			3,000,000.01	19.24	18.24	2,844,691.45	(155,308.56)			
25 828 2429	Reinvestments to date			457,556.08	17.715	18.24	471,107.15	13,551.07	LT		
5,093 951	Reinvestments to date			108,952.40	18.485	18.24	107,506.67	(1,446.73)	ST		
187,681 165	Tax-based Cost vs Current Value			3,566,508.49	19.003		3,423,304.27	(143,204.22)		2.192	75,072.46
	Total Purchases vs Current Value			3,000,000.01			3,423,304.27	423,304.26			
	Fund Value Increase/Decrease							423,304.26			

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Morgan Stanley
Smith Barney

RICE FOUNDATION
Account number 383-1629C-11 JDI

Mutual funds	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Anticipated income (annualized)
96,618,357	LATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CL I	FIGMX	10/01/10	\$ 1,000,000.00	\$ 10.35	\$ 9.82	\$ 948,792.27	(\$ 51,207.73) LT		
96,618,357	Rating CG RESEARCH AL									
605,632	Total Purchases			1,000,000.00	10.35	9.82	948,792.27	(51,207.73)		
4,171,675	Reinvestments to date			7,175.77	10.315	9.82	6,831.11	(344.66) LT		
101,447,664	Reinvestments to date			41,870.08	10.129	9.82	40,592.69	(1,277.39) ST		
	Reinvestments to date			1,049,045.85	10.341		998,218.07	(62,829.78)	4,297	42,810.91
	Tax-based Cost vs Current Value			1,000,000.00			998,218.07		(3,783.93)	
	Total Purchases vs Current Value								(3,783.93)	
32,076,042	Fund Value Increase/Decrease									
1,234,893	FRANKLIN GOLD & PRECIOUS METALS	FGADX	06/01/06	1,006,308.15	31.372	38.10	1,222,087.20	215,780.05 LT		
33,310,938	Rating CG RESEARCH AL									
15,199,432	Total Purchases			41,190.34	33.355	38.10	47,049.55	5,859.21 LT		
2,656,483	Reinvestments to date			1,047,498.49	31.45	38.10	1,269,148.76	221,648.26		
51,106,834	Reinvestments to date			671,144.15	44.155	38.10	579,098.38	(92,045.77) LT		
	Reinvestments to date			115,320.65	43.411	38.10	101,211.24	(14,109.41) ST		
	Tax-based Cost vs Current Value			1,833,963.29	35.843		1,949,456.37	115,493.08	14,553	283,720.09
	Total Purchases vs Current Value			1,047,498.49			1,949,456.37		901,957.88	
	Fund Value Increase/Decrease								901,957.88	
50,730,519	JOHN HANCOCK LARGE CAP EQUITY FUND CL I	JLVIX	03/25/10	1,250,000.00	24.64	24.48	1,241,883.11	(8,116.89) LT		
50,730,519	Total Purchases			1,250,000.00	24.64	24.48	1,241,883.11	(8,116.89)		
735,142	Reinvestments to date			19,444.51	26.45	24.48	17,596.28	(1,848.23) LT		
57,386	Reinvestments to date			1,361.77	23.73	24.48	1,404.81	43.04 ST		
51,523,047	Tax-based Cost vs Current Value			1,270,806.28	24.865		1,261,284.20	(9,522.08)	106	1,339.59
	Total Purchases vs Current Value			1,250,000.00			1,261,284.20		11,284.20	
	Fund Value Increase/Decrease								11,284.20	
1,287,765,012	NATIXIS DIVERSIFIED INCOME FD CL A	IIDPX	04/23/07	14,719,154.11	11.43	10.74	13,830,596.23	(888,557.88) LT		
1,287,765,012	Total Purchases			14,719,154.11	11.43	10.74	13,830,596.23	(888,557.88)		
355,257,885	Reinvestments to date			3,206,049.76	9.749	10.74	3,815,469.08	529,419.92 LT		
65,899,468	Reinvestments to date			706,111.58	10.714	10.74	707,760.29	1,648.71 ST		
1,708,922,365	Tax-based Cost vs Current Value			18,711,315.45	10.949		18,353,826.20	(357,489.25)	3,845	705,784.93
	Total Purchases vs Current Value			14,719,154.11			18,353,826.20		3,634,672.09	
	Fund Value Increase/Decrease								3,634,672.09	
27,017,504	NUVEEN TRADEWINDS VALUE OPPITY FUND CLASS I	NVORX	07/07/08	772,791.08	28.603	30.44	822,406.75	49,615.67 LT		
6,388,069	Rating CG RESEARCH FL									
	Total Purchases			198,030.14	31.00	30.44	194,452.82	(3,577.32) LT		

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Smith Barney

Ref: 00016587 00103425

Account number 383-1629C-11 JDI

RICE FOUNDATION

Mutual funds	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Anticipated Yield income (annualized)
	NUVEN TRADWINDS VAL UE OPPTY	NVORX								
	FUND CLASS I									
33,405 3730	Total Purchases			\$ 970,821.22	\$ 29.06	\$ 30.44	\$ 1,016,859.57	\$ 48,038.35		
46,325 1914	Reinvestments to date			104,272.77	22.87	30.44	138,781.79	34,509.02 LT		
4,317 072	Reinvestments to date			134,899.45	31.747	30.44	131,411.67	(3,487.78) ST		
42,281 637	Tax-based Cost vs Current Value			1,209,993.44	28.617		1,287,053.03	77,059.59	2.769	35,643.41
	Total Purchases vs Current Value			970,821.22			1,287,053.03	316,231.81		
	Fund Value Increase/Decrease							316,231.81		
719,042 5895	NUVFEN TOTAL RETURN BOND FD	FCBYX	03/17/10	7,845,304.61	10.91	10.51	7,557,137.62	(288,166.99) LT		
	CL I									
719,042 5895	Total Purchases			7,845,304.61	10.91	10.51	7,557,137.62	(288,166.99)		
46,325 8251	Reinvestments to date			506,518.08	10.933	10.51	486,884.42	(19,633.66) LT		
40,713 9294	Reinvestments to date			435,246.91	10.69	10.51	427,903.40	(7,343.51) ST		
808,082 344	Tax based Cost vs Current Value			8,787,069.60	10.901		8,471,925.44	(315,144.16)	4.196	355,482.31
	Total Purchases vs Current Value			7,845,304.61			8,471,925.44	626,620.83		
	Fund Value Increase/Decrease							626,620.83		
39,707 644	OPPENHEIMER GOLD AND SPECIAL MINERALS FUND CLASS A	OPGSX	04/24/07	1,272,629.98	32.05	34.68	1,377,061.09	104,431.11 LT		
	Rating CG RESEARCH AL									
39,707 644	Total Purchases			1,272,629.98	32.05	34.68	1,377,061.09	104,431.11		
12,486 879	Reinvestments to date			452,304.38	36.222	34.68	433,044.96	(19,259.42) LT		
3,545 878	Reinvestments to date			125,453.17	35.38	34.68	122,971.05	(2,482.12) ST		
55,740 401	Tax-based Cost vs Current Value			1,850,387.53	33.197		1,933,077.10	82,689.57	1.81	35,004.97
	Total Purchases vs Current Value			1,272,629.98			1,933,077.10	660,447.12		
	Fund Value Increase/Decrease							660,447.12		
207,900 208	VIRTUS MULTI SECTOR SHORT TERM	PIMSX	10/01/10	1,000,000.00	4.81	4.73	983,367.98	(16,632.02) LT	5.095	50,103.94
	FUND CLASS I									
	Rating CG RESEARCH AL									
	Cash distributions (since inception)								57,707.73	
	Total Purchases vs Current Value			1,000,000.00			983,367.98	(16,632.02)		
	Fund Value Increase/Decrease							41,075.71		
71,022 3700	VIRTUS FOREIGN OPPORTUNITIES	JVXIX	06/16/06	1,809,142.20	26.007	22.01	1,576,407.28	(232,735.01) LT		
	FUND CLASS I									
	Rating CG RESEARCH FL									
71,622 3209	Total Purchases			1,869,142.29	26.10	22.01	1,576,407.28	(292,735.01)		
1,903 9511	Reinvestments to date			34,716.83	18.234	22.01	41,905.96	7,189.13 LT		
2,693 261	Reinvestments to date			59,347.66	22.035	22.01	59,278.67	(68.99) ST		

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Morgan Stanley
Smith Barney

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RICE FOUNDATION Account number 383-1029C-11 JD1

Mutual funds	Description	continued	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
76,219 533	VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I		JVXIX									
	Tax based Cost vs Current Value							\$ 1,677,591.91	(\$ 285,614.87)		1.88	\$ 31,554.88
	Fund Value Increase/Decrease							1,677,591.91		(191,550.38)		
20,379 7652	WELLS FARGO ADVANTAGE PRECIOUS METALS INSTL CL		ENWYX	02/03/06	1,051,496.63	51.595	72.27	1,472,845.03	421,349.00*	LT		
1,113 5532				12/05/06	66,139.20	59.394	72.27	80,476.49	14,337.29*	LT		
79 8261				12/05/06	4,742.04	59.404	72.27	5,769.03	1,026.99*	LT		
21,573 1445	Total Purchases				1,122,377.87	62.03	72.27	1,659,091.16	436,713.28			
6,711 5195	Reinvestments in date				470,990.68	70.176	72.27	485,041.51	14,050.83	LT		
798 084	Reinvestments in date				58,986.07	73.909	72.27	57,677.53	(1,308.54)	ST		
29,082 748	Tax-based Cost vs Current Value				1,652,354.62	50.816	72.27	2,101,810.19	449,455.57		2.193	46,098.15
	Fund Value Increase/Decrease				1,122,377.87			2,101,810.19		979,432.32		
	Total mutual funds (Tax based)				\$ 44,338,491.57			\$ 43,578,872.11	(\$ 30,006.61)	ST	3.85	\$ 1,680,661.95
	Total Fund Value Increase/Decrease							\$ 43,599,277.28	(\$ 30,006.61)	ST	3.85	\$ 1,680,661.95
	Total portfolio value				\$ 44,358,796.74			\$ 43,599,277.28	(\$ 729,512.86)	LT		

*Based on information supplied by client or other financial institution not verified by us

† One or more reinvestments have been supplied by client or by your Financial Advisor

TRANSACTION DETAILS

Investment activity	Activity	Description	Quantity	Price	Amount
12/01/11	Reinvest	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CL I			\$ 3,224.81
		WITHDRAWAL, PENDING REINVEST			
12/01/11	Reinvest	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CL I	326.068	9.83	0.00
		REINVESTMENT SHS FOR 11/30/11			
		REINVESTED AMOUNT \$3,224.81			

SCHEDULE

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PART II BALANCE SHEETS LINE 2 -- TEMPORARY INVESTMENTS LINE 10 OTHER INVESTMENTS

RICE FOUNDATION
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RICE FOUNDATION

PORTFOLIO DETAILS

Your holdings are valued using the most current prices available to Citigroup Global Markets Inc. (CGMI). In most cases, these values are as of 12/31/11, but in some cases CGMI's sources are unable to provide timely information. To see the date of the most recent price update, please view your account online at www.smithbarney.com.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: Unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to raise redemptions when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time these funds would not be available to you to support purchases, withdrawals and if applicable, check writing or ATM debit from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
53,729.20	MORGAN STANLEY LIQUID ASSET FUND INC	\$ 53,729.20	\$ 0.00	01%	\$ 5.37
Total money fund		\$ 53,729.20	\$ 0.00		\$ 5.37

Exchange traded & closed end funds

Citi Investment Research & Analytics (CIRA) ratings may be shown for certain closed-end funds. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not just its contents from the rating. CIRA closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1, 2, 3) is based upon CIRA's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing CIRA stock and closed-end fund ratings in further detail.

Closed end investment companies are grouped below by portfolio designations. Gains/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated income (annualized)
6,000	TORTOISE PIPELINE & ENERGY FUND	TTP	10/20/11	\$ 150,000.00	\$ 25.00	\$ 23.60	\$ 141,600.00	(18,400.00)	ST	
6,000	Equity portfolio		11/01/11	149,815.20	24.888	23.60	141,600.00	(18,215.20)	ST	

Richard G. Haggard III

Morgan Stanley
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RICE FOUNDATION

Exchange traded & closed end funds continued

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated income (annualized)
6,600	TORTOISE PIPELINE & ENERGY FUND	TTP	11/28/11	\$ 165,006.00	\$ 24.93	\$ 23.60	\$ 155,760.00	(\$ 9,246.00) ST		
1,400	Equity portfolio		11/29/11	34,966.00	24.90	23.60	33,040.00	(1,926.00) ST		
20,000				499,787.20	24.989		472,000.00	(27,787.20)	6.885	32,500.00
Total closed end fund equity allocation										
				\$ 499,787.20			\$ 472,000.00	(\$ 27,787.20) ST	6.88	\$ 32,500.00
Total exchange traded funds and closed end funds										
				\$ 553,516.40			\$ 525,729.20	(\$ 27,787.20) ST	6.18	\$ 32,505.37
							\$ 0.00 LT	\$ 0.00 LT		
							\$ 525,729.20	(\$ 27,787.20) ST	6.18	\$ 32,505.37
							\$ 0.00 LT	\$ 0.00 LT		

Alternative Investments

The value and units assigned to the investments are estimates based on available information typically received from the funds or other sources. These values and prices may not be realized upon the sale or ultimate disposition of the investment and may not reflect more recent market volatility. Cargroup Global Markets Inc. (CGMI) does not maintain custody of these investments. They are listed below solely as a service to the customer and are not covered by SIPC. If your investment is held in "nominee name" at your request, CGMI is the owner of record on the books and records of the issuer. The issuer will only recognize CGMI as the owner of the investment for all purposes including, but not limited to, communications, capital calls, and distributions. CGMI is not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending fund valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

Cash distributions from these investments are categorized as "other income" herein and will not be reported as taxable income on your year-end Form 1099. You will receive either a Schedule K-1 or such other documentation from the fund each year for use in preparing your annual tax return. Cash distributions that are classified as income may in fact be a return of principal as a result of a sale of assets, particularly private equity and real estate funds. For more information regarding the source of a cash distribution, please consult the fund's investor reports, investment services or year-end tax report.

Due to delays in the availability of the quarterly estimated values for private equity and real estate funds and for certain hedge and fixed income alternatives that report off cycle quarterly estimated values, this report could contain valuation information specific to valuation dates that are inconsistent with other holdings and reflect your contributions and distributions subsequent to the valuation dates, if any, as approved to the actual valuation of underlying assets, which in most cases is going to be prior to the "as of" date on your statement.

The services on these investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided. If you have any questions, please contact your Financial Advisor.

Hedge Funds and Funds of Hedge Funds	Commitment/Aggregate Investment	No. of Units	NAV	As of	Estimated value	Estimated value + Distributions + Redemptions
IVORY FLAGSHIP FUND, LTD	\$ 1,200,000			11/30/11	\$ 1,296,269	\$ 1,296,269
MS IP MILLENNIUM INTERNATIONAL LTD	3,000,000			11/30/11	3,063,640	3,063,640
HIF PAULSON ADV PL LTD CL C	1,467,000			11/30/11	906,135	906,135

SCHEDULE

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Richard G. - Hedge of 7th

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Account number 383-1632C-15 JD1

RICE FOUNDATION

Alternative Investments continued

Hedge Funds and Funds of Hedge Funds		Commitment/ Aggregate Investment	No. of Units	NAV	As of	Estimated value	Estimated value + Distributions + Redemptions
MS HP 07 01 II OF I FUND LP		\$ 1,000,000			11/30/11	\$ 946,686	\$ 946,686
HF CHILTON GIN RES LTD		1,461,000			11/30/11	1,266,352	1,266,352
Total Alternative Investments						\$ 7,479,081.00	

TRANSACTION DETAILS All transactions appearing are based on trade-date

Withdrawals		Reference no	Amount	Date	Description	Reference no	Amount
12/05/11	FROM 383 1632C 01 TO 383-1630C-01		1,100,000.00				

Money fund activity

Opening money fund balance		Amount
12/01/11	Redemption MORGAN STANLEY LIQUID ASSET FUND INC	-165,006.00
12/02/11	Redemption MORGAN STANLEY LIQUID ASSET FUND INC	-34,966.00
Closing balance		\$ 53,729.20

EARNINGS DETAILS

Money fund earnings		Comment	Taxable	Non-taxable	Amount
12/30/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	\$ 2.31		\$ 2.31
Total earnings from money fund			\$ 2.31	\$ 0.00	\$ 2.31

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PART II BALANCE SHEETS
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RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART II--BALANCE SHEETS
2011

LINE 11--INVESTMENTS--LAND, BUILDINGS AND EQUIPMENT

	<u>COST BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE AT COST</u>	<u>FAIR MARKET VALUE</u>
RICE LAND	630,922	-	630,922	630,922
DE KALB LAND:				
8236 FAIRVIEW	55,000	-	55,000	55,000
8846 FAIRVIEW	67,000	-	67,000	67,000
8468 FAIRVIEW	11,452	-	11,452	11,452
FARM LAND	1,833,099	-	1,833,099	3,300,000
ANNIE GLIDDEN ROAD	4,161,686	-	4,161,686	4,161,686
WOODFORD FARM LAND	360,841	-	360,841	360,841
TOTALS	<u>7,120,000</u> =====	<u>-</u> =====	<u>7,120,000</u> =====	<u>8,586,901</u> =====

RICE FOUNDATION
FORM 990-PF 2011
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2011

PART II--BALANCE SHEETS

LINE 13--OTHER INVESTMENTS

	COST	FAIR MARKET VALUE
OIL & GAS PROPERTIES	5,332,541	1,063,308

RICE FOUNDATION
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36-6043160

PART I--LINE 19 AND PART II--LINE 14
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011

PAGE 1

<u>DEPRECIATION--ALL STRAIGHT LINE</u>			PRIOR	LIFE	2011	ACCUMULATED
	<u>ACQUIRED</u>	<u>COST</u>	<u>DEPRECIATION</u>	<u>IN YEARS</u>	<u>DEPRECIATION</u>	<u>DEPRECIATION</u>
						<u>12/31/11</u>
RICE BUILDING	1/1/94	1,248,080.00	706,589.13	31 5	39,621.59	746,210.72
RICE BLDG IMPROVEMENTS	1998	42,211.47	16,750.19	31.5	1,340.05	18,090.24
ALARM SYSTEM	2010	2,716.00	135.80	10	271.60	407.40
FLUORESCENT LIGHTING FIXTURES	2011	11,225.00	-	10	561.25	561.25
HOTWATER HEATER	2011	1,907.60	-	7.5	127.17	127.17
TOTALS--RICE BUILDING		<u>1,306,140.07</u>	<u>723,475.12</u>	-	<u>41,921.66</u>	<u>765,396.78</u>
FURNITURE & FIXTURES	2001	976.10	976.10	5	-	976.10
4 LATERAL FILING CABINETS	2003	680.00	680.00	5	-	680.00
LATERAL FILES	2003	1,587.96	1,587.96	5	-	1,587.96
COLOR WATERPROOF CAMERA	2005	3,793.00	3,793.00	5	-	3,793.00
PATH LIGHTING	2005	2,398.00	2,398.00	5	-	2,398.00
OFFICE CHAIR	2005	559.90	559.90	5	-	559.90
EXHAUST FAN	2005	1,230.00	1,230.00	5	-	1,230.00
COLOR WATERPROOF CAMERA	2005	555.00	555.00	5	-	555.00
CARPETING	2007	12,993.00	6,063.40	7.5	1,732.40	7,795.80
CANON COPIER	2207	4,800.00	3,360.00	5	960.00	4,320.00
32" SONY LCD TV	2008	1,449.13	724.57	5	289.83	1,014.40
UNICO AIR HANDLER	2009	3,633.14	1,089.94	5	726.63	1,816.57
SECURITY CAMERAS	2009	1,733.95	520.19	5	346.79	866.98
HIGH BACK MESH CHAIR	2010	699.99	70.00	5	140.00	210.00
OVERHEAD STORAGE PLATFORMS	2011	3,871.00	-	5	387.10	387.10
TOTALS-FURNITURE		<u>40,960.17</u>	<u>23,608.06</u>		<u>4,582.75</u>	<u>28,190.81</u>
PHONE SYSTEM	2003	2,555.10	2,555.10	5	-	2,555.10
FELLOWS SHREDDER	2003	1,909.94	1,909.94	5	-	1,909.94
EQUIS DESKTOP	2004	1,720.00	1,720.00	5	-	1,720.00
NOBILIS PRO DESKTOP	2004	6,539.99	6,539.99	5	-	6,539.99
2 PC S	2005	1,800.00	1,800.00	5	-	1,800.00
OFFICE EQUIPMENT	2005	811.80	811.80	5	-	811.80
2HP LASERJET 2420	2005	1,333.02	1,333.02	5	-	1,333.02
LAPTOP COMPUTER	2006	2,171.23	1,954.12	5	217.11	2,171.23
COMPUTER ACCESSORIES	2007	776.58	543.61	5	155.32	698.93
NEW COMPUTER-PETERS	2009	1,265.31	379.59	5	253.06	632.65
NEW DVR FOR CAMERAS	2009	949.95	285.00	5	190.00	475.00
2 BAXCKUP DRIVES FOR COMPUTERS	2011	760.85	-	5	76.09	76.09
TOTAL-COMPUTERS & EQUIP.		<u>22,593.77</u>	<u>19,832.17</u>		<u>891.58</u>	<u>20,723.75</u>

RICE FOUNDATION
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PART I--LINE 19 AND PART II--LINE 14
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011

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<u>DEPRECIATION--ALL STRAIGHT LINE</u>		<u>ACQUIRED</u>	<u>COST</u>	<u>PRIOR DEPRECIATION</u>	<u>LIFE IN YEARS</u>	<u>2011 DEPRECIATION</u>	<u>ACCUMULATED DEPRECIATION 12/31/11</u>
RICE BUILDING	1/1/94	1,248,080.00		706,589.13	31.5	39,621.59	746,210.72
RICE BLDG IMPROVEMENTS	1998	42,211.47		16,750.19	31.5	1,340.05	18,090.24
ALARM SYSTEM	2010	2,716.00		135.80	10	271.60	407.40
FLUORESCENT LIGHTING FIXTURES	2011	11,225.00		-	10	561.25	561.25
HOTWATER HEATER	2011	1,907.60		-	7.5	127.17	127.17
TOTALS--RICE BUILDING		1,306,140.07		723,475.12	-	41,921.66	765,396.78
FURNITURE & FIXTURES	2001	976.10		976.10	5	-	976.10
4 LATERAL FILING CABINETS	2003	680.00		680.00	5	-	680.00
LATERAL FILES	2003	1,587.96		1,587.96	5	-	1,587.96
COLOR WATERPROOF CAMERA	2005	3,793.00		3,793.00	5	-	3,793.00
PATH LIGHTING	2005	2,398.00		2,398.00	5	-	2,398.00
OFFICE CHAIR	2005	559.90		559.90	5	-	559.90
EXHAUST FAN	2005	1,230.00		1,230.00	5	-	1,230.00
COLOR WATERPROOF CAMERA	2005	555.00		555.00	5	-	555.00
CARPETING	2007	12,993.00		6,063.40	7.5	1,732.40	7,795.80
CANON COPIER	2207	4,800.00		3,360.00	5	960.00	4,320.00
32" SONY LCD TV	2008	1,449.13		724.57	5	289.83	1,014.40
UNICO AIR HANDLER	2009	3,633.14		1,089.94	5	726.63	1,816.57
SECURITY CAMERAS	2009	1,733.95		520.19	5	346.79	866.98
HIGH BACK MESH CHAIR	2010	699.99		70.00	5	140.00	210.00
OVERHEAD STORAGE PLATFORMS	2011	3,871.00		-	5	387.10	387.10
TOTALS-FURNITURE		40,960.17		23,608.06		4,582.75	28,190.81
PHONE SYSTEM	2003	2,555.10		2,555.10	5	-	2,555.10
FELLOWS SHREDDER	2003	1,909.94		1,909.94	5	-	1,909.94
EQUIS DESKTOP	2004	1,720.00		1,720.00	5	-	1,720.00
NOBILIS PRO DESKTOP	2004	6,539.99		6,539.99	5	-	6,539.99
2 PC S	2005	1,800.00		1,800.00	5	-	1,800.00
OFFICE EQUIPMENT	2005	811.80		811.80	5	-	811.80
2HP LASERJET 2420	2005	1,333.02		1,333.02	5	-	1,333.02
LAPTOP COMPUTER	2006	2,171.23		1,954.12	5	217.11	2,171.23
COMPUTER ACCESSORIES	2007	776.58		543.61	5	155.32	698.93
NEW COMPUTER-PETERS	2009	1,265.31		379.59	5	253.06	632.65
NEW DVR FOR CAMERAS	2009	949.95		285.00	5	190.00	475.00
2 BAXCKUP DRIVES FOR COMPUTERS	2011	760.85		-	5	76.09	76.09
TOTAL-COMPUTERS & EQUIP.		22,593.77		19,832.17		891.58	20,723.75

RICE FOUNDATION
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PART I--LINE 19 A D PART II--LINE 14
DEPRECIATION SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2011

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<u>DEPRECIATION--ALL STRAIGHT LINE</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>PRIOR DEPRECIATION</u>	<u>LIFE IN YEARS</u>	<u>2011 DEPRECIATION</u>	<u>ACCUMULATED DEPRECIATION 12/31/11</u>
WOODFORD FARM-- BUILDING	2005	275,714.38	52,918.18	27.5	10,025.98	62,944.16

RECAP

<u>DEPRECIATION--ALL STRAIGHT LINE</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>PRIOR DEPRECIATION</u>	<u>2011 DEPRECIATION</u>	<u>ACCUMULATED DEPRECIATION 12/31/11</u>
FURNITURE & FIXTURES		40,960.17	23,608.06	4,582.75	28,190.81
COMPUTER & OFFICE EQUIPMENT		22,593.77	19,832.17	891.58	20,723.75
8236 FAIRVIEW BLDG		243,522.85	105,618.14	8,043.20	108,612.02
8446 FAIRVIEW BLDG		183,154.62	75,767.30	7,046.91	82,814.21
8468 FAIRVIEW APPLIANCES		105,507.77	57,002.77	3,077.30	59,023.31
8446 FAIRVIEW APPLIANCES		12,832.78	10,773.39	514.84	11,288.23
8446 APPLIANCES		7,257.67	4,336.47	848.20	5,184.67
RICE BUILDING & IMPROVEMENTS		1,306,140.07	723,475.12	41,921.66	765,396.78
WOODFORD FARM-- BUILDING		275,714.38	52,918.18	10,025.98	62,944.16
TOTAL		<u>2,197,684.08</u>	<u>1,073,331.60</u>	<u>76,952.42</u>	<u>1,144,177.94</u>

COST -- AS ABOVE		2,197,684.08
LESS: PRIOR DEPRECIATION-- ABOVE	1,073,331.60	
DISPOSAL ADJUSTMENT	(6,106.08)	
CURRENT YEAR DEPRECIATION	<u>76,952.42</u>	
ACCUMULATED DEPRECIATION		<u>1,144,177.94</u>
NET BOOK VALUE		<u><u>1,053,506.14</u></u>

RICE FOUNDATION
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2011

PART II--BALANCE SHEETS

LINE 15--OTHER ASSETS

	<u>COST</u>	<u>FAIR MARKET VALUE</u>
DEPOSIT OF ESTIMATED EXCISE TAX--YEAR 2011	100,000	100,000
FEDERAL AND STATE TAX REFUNDS RECEIVABLE	3,150	3,150
PARTNERSHIP INTEREST -- WESTMINSTER FUND PARTNERSHIP VI	234,577	234,577
PARTNERSHIP INTEREST -- WESTMINSTER FUND PARTNERSHIP VII	399,205	399,205
TOTALS	<u>736,932</u>	<u>736,932</u>
	=====	=====

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART IV

SCHEDULE 1

SCHEDULE OF CAPITAL GAINS AND LOSSES

CAPITAL GAIN (LOSS) FROM SALE OF SECURITIES

SCHEDULE 2	NO SECURITY SALES	-
SCHEDULE 3	NO SECURITY SALES	-
SCHEDULE 4	AGENCY ACCOUNT	(168,600)
SCHEDULE 5	NO SECURITY SALES	-
SCHEDULE 6	NO SECURITY SALES	-
SCHEDULE 7	WELLS	180,841
SCHEDULE 8	FAYEZ	453,548
SCHEDULE 9	ADVISOR ACCOUNT	(595,997)
SCHEDULE 10	NO SECURITY SALES	-

CAPITAL GAIN (LOSS) FROM PARTNERSHIPS

WESTMINSTER VI	(10,868)
WESTMINSTER VII	(1,044)
BIRK, KENN BACH I	(57,775)
BIRK, KENN BACH II	(24,760)

CAPITAL GAIN DISTRIBUTIONS FROM ADVISOR ACCOUNT

LONG TERM	288,589	
SHORT TERM	92,556	381,145

TOTAL CAPITAL GAIN -- TO PART 1 LINE 7 AND TO PART IV LINE 2

156,490

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 4

Relay 4- Cynny 9/10
 MorganStanley
 SmithBarney
 November 1 - November 30, 2011
 Reserved Client
 Financial Management Account
 Page 8 of 10
 Account number 383-1593C-19 JD1
 RICE FOUNDATION

Realized gain or loss	Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
	CABCO SER 2004-101 TR (GOLDMAN SACHS CAP II) FLT RT CBLE CTFS 3.2500% DUE 02/15/2014	08/19/05	11/28/11 Sold	4,860	\$ 23.71	\$ 15.907	\$ 115,230.60	\$ 76,966.33	(\$ 38,264.27)* LT
	NEXT CALL 12/10/11 AT 25.000								
	CABCO SER 2004-101 TR (GOLDMAN SACHS CAP II) FLT RT CBLE CTFS 3.2500% DUE 02/15/2014	08/19/05	11/29/11 Sold	1,000	23.71	15.90	23,710.00	15,793.69	(7,916.31)* LT
	NEXT CALL 12/13/11 AT 25.000								
	CABCO SER 2004-101 TR (GOLDMAN SACHS CAP II) FLT RT CBLE CTFS 3.2500% DUE 02/15/2014	08/19/05	11/30/11 Sold	300	23.71	15.85	7,113.00	4,648.90	(2,464.10)* LT
	NEXT CALL 12/14/11 AT 25.000								
	Total			12,300			\$ 291,633.00	\$ 195,269.92	(\$ 96,363.08)
	Total Long Term this period								(\$ 168,538.44)
	Total realized gain or (loss) - this period							\$ 220,003.40	(\$ 168,538.44)
	Total Long Term - year-to-date								(\$ 168,538.44)
	Total Short Term - year-to-date								\$ 0.00
	Total realized gain or (loss) - year-to-date							\$ 220,003.40	(\$ 168,538.44)

*Based on information supplied by client or other financial institution, not verified by us

AGENTAA NETWORKS 2009 12/31/10 9
 (61.88)
 (168,600.32)

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Reserved
Client Statement
January 1 - January 31, 2011
RICE FOUNDATION

Ref: 00009616 00068747

Account number 383-7631C-17 JD1

GAIN/LOSS DETAILS

Please note: this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. About you: the instructions from your trades are attached using the FIFO (first-in, first-out) method. Day traders should therefore not rely on this section for day trading results. Your investment in this has been significant. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
DAIMLER AG MorganStanley SmithBarney LLC acted as principal in this transaction	03/22/10	01/31/11 Sold	58	\$ 46,506	\$ 73,326	\$ 2,697.40	\$ 4,252.85	\$ 1,555.45 ST
	03/29/10	01/31/11 Sold	5	47.25	73.326	236.25	366.62	130.37 ST
	01/30/10	01/31/11 Sold	72	46.401	73.326	3,340.87	5,279.40	1,938.53 ST
	03/30/10	01/31/11 Sold	4	46.667	73.326	186.67	293.30	106.63 ST
	Total		139			\$ 6,481.19	\$ 10,192.17	\$ 3,710.98
AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	08/06/09	01/14/11 Sold	123	\$ 31.208	\$ 46.225	\$ 3,838.77	\$ 5,685.61	\$ 1,846.84 LT
	08/07/09	01/14/11 Sold	110	32.874	46.225	3,616.20	5,084.69	1,468.49 LT
	Total		233			\$ 7,454.97	\$ 10,770.30	\$ 3,315.33
CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/13/10	01/24/11 Sold	72	\$ 57.123	\$ 64.765	\$ 4,112.88	\$ 4,663.03	\$ 550.15 ST
	08/16/10	01/24/11 Sold	77	57.413	64.765	4,420.87	4,986.85	565.98 ST
	08/16/10	01/25/11 Sold	65	57.413	62.134	3,731.90	4,038.66	306.76 ST
	08/17/10	01/25/11 Sold	12	58.393	62.134	700.72	745.60	44.88 ST
CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/17/10	01/25/11 Sold	78	58.393	62.305	4,554.65	4,866.78	312.13 ST
	Total		304			\$ 17,521.02	\$ 19,300.92	\$ 1,779.90
CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction	07/28/10	01/21/11 Sold	85	\$ 54.559	\$ 67.534	\$ 4,637.57	\$ 5,740.30	\$ 1,102.73 ST
	Total		85					

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Audited by: *W. Wells*
 Ref: 000001616 000001/01
 MorganStanley
 SmithBarney
 Reserved
 Client Statement
 January 1 - January 31, 2011
 RICE FOUNDATION
 Account number 383-1631C-17 JD1
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Realized gain or loss continued									
Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction	07/28/10	01/27/11 Sold	145	\$ 54 559	\$ 68 962	\$ 7,311 16	\$ 9 999 35	\$ 2 088 19	ST
	07/28/10	01/27/11 Sold	136	54 528	68 962	7,415 93	9 378 70	1,962 77	ST
	07/28/10	01/28/11 Sold	94	54 528	70 151	5 125 72	6 594 13	1 468 41	ST
	07/30/10	01/28/11 Sold	70	55 169	70 151	3 061 85	4,910 53	1 048 68	ST
CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction	07/30/10	01/28/11 Sold	76	55 398	70 151	4 210 31	5 331 43	1 121 12	ST
	08/02/10	01/28/11 Sold	34	56 186	70 151	1,910 35	2 385 11	474 76	ST
	08/02/10	01/28/11 Sold	34	56 186	70 891	1,910 35	2 410 25	499 90	ST
	08/03/10	01/28/11 Sold	61	57 06	70 891	3 480 67	4,324 27	843 60	ST
CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction	08/04/10	01/28/11 Sold	68	57 913	70 891	3 538 09	4 820 50	882 41	ST
	08/05/10	01/28/11 Sold	115	57 42	70 891	6 603 40	8 152 30	1,548 90	ST
	Total		918			\$ 51,005 40	\$ 64,046 87	\$ 13,041 47	
DELTA AIR LINES INC (NEW) MorganStanley SmithBarney LLC acted as your agent	10/19/09	01/03/11 Sold	410	\$ 8 955	\$ 17 522	\$ 3 671 80	\$ 5,134 26	\$ 1,462 46	LT
	10/20/09	01/03/11 Sold	228	9 026	12 522	2 058 04	2 855 15	797 11	LT
	10/20/09	01/04/11 Sold	246	9 026	12 589	2 220 52	3 096 96	876 44	LT
	10/21/09	01/04/11 Sold	349	8 642	12 589	3 016 31	4 393 66	1 377 35	LT
DELTA AIR LINES INC (NEW) MorganStanley SmithBarney LLC acted as your agent	10/21/09	01/05/11 Sold	90	8 642	12 962	1 177 84	1,166 59	308 75	LT
	10/23/09	01/05/11 Sold	231	8 176	12 962	1 888 68	2,994 24	1,105 56	LT
	10/23/09	01/05/11 Sold	195	8 159	12 962	1 591 18	2 527 60	936 42	LT
	10/26/09	01/05/11 Sold	111	7 998	12 962	887 84	1 438 79	550 95	LT

RICE FOUNDATION
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PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Reserved
Client Statement
January 1 - January 31, 2011
RICE FOUNDATION
Account number 383-1631C-17 JD1

Ref 00000616 0000749
MorganStanley
SmithBarney

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
DELTA AIR LINES INC (NEW)	10/26/09	01/05/11	44	\$ 7,998	\$ 13.02	\$ 351.94	\$ 572.88	\$ 220.94 LT
MorganStanley SmithBarney LLC acted as your agent	11/11/09	01/05/11	150	7,969	13.02	1,195.41	1,953.00	757.59 LT
	04/30/10	01/05/11	435	12,047	13.02	5,240.71	5,663.69	422.98 ST
Total			2,489			\$ 22,900.27	\$ 31,796.82	\$ 8,896.55
EMERSON ELECTRIC CO	10/28/10	01/26/11	85	\$ 54.625	\$ 58.973	\$ 4,043.14	\$ 5,012.04	\$ 369.50 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	10/28/10	01/26/11	85	54.731	58.973	4,652.16	5,012.64	360.48 ST
	10/29/10	01/26/11	26	54.921	58.973	1,427.96	1,533.26	105.32 ST
EMERSON ELECTRIC CO	10/29/10	01/27/11	144	54.921	58.796	7,908.71	8,466.52	557.81 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	11/01/10	01/27/11	32	55.507	58.796	1,776.25	1,881.45	105.20 ST
EMERSON ELECTRIC CO	11/01/10	01/28/11	137	55.507	58.229	7,604.57	7,977.30	372.73 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	11/02/10	01/28/11	116	54.334	58.229	6,302.77	6,754.50	451.73 ST
EMERSON ELECTRIC CO	11/02/10	01/31/11	180	54.334	57.492	9,780.15	10,348.50	568.35 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	11/02/10	01/31/11	83	54.677	57.492	4,538.20	4,771.81	233.61 ST
Total			888			\$ 48,633.91	\$ 51,758.64	\$ 3,124.73
KOHL'S CORP	11/19/10	01/18/11	115	\$ 54.654	\$ 51.366	\$ 6,285.29	\$ 5,906.97	\$ 378.32 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	11/19/10	01/19/11	9	54.654	51.041	491.89	459.37	(32.52) ST
KOHL'S CORP	11/22/10	01/19/11	113	55.686	51.041	6,292.57	5,767.99	(524.98) ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	11/22/10	01/19/11	7	55.686	51.026	389.81	357.18	(32.63) ST
KOHL'S CORP	11/23/10	01/19/11	122	55.498	51.026	6,770.77	6,225.10	(545.67) ST

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Archived 7-2015
Morgan Stanley Smith Barney
Reserved Client Statement
January 1 - January 31, 2011
RICE FOUNDATION
Account number 383-1631C-17 JD1

Realized gain or loss continued									
Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	ST
KOHLS CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction	11/24/10	01/19/11	110	\$ 56,926	\$ 51,026	\$ 6,261.88	\$ 5,612.70	(\$ 649.09)	ST
		Sold							
	11/26/10	01/19/11	13	\$ 7,479	\$ 51,026	747.23	663.33	(83.90)	ST
		Sold							
	11/26/10	01/20/11	122	\$ 7,479	\$ 51,455	7,012.46	6,277.44	1,735.02	ST
		Sold							
Total									
MARRIOTT INTL INC NEW CL A	06/14/10	01/21/11	161	\$ 34,434	\$ 39,675	\$ 5,543.95	\$ 6,419.86	\$ 875.91	ST
Morgan Stanley Smith Barney LLC acted as your agent in this transaction		Sold							
06/15/10	01/21/11	104	34,354	39,875	3,572.86	4,146.99	574.13	ST	
	Sold								
Total									
OCCIDENTAL PETROLEUM CORP DLL	08/19/10	01/21/11	56	\$ 75,203	\$ 96,902	\$ 4,211.39	\$ 5,426.44	\$ 1,215.05	ST
Morgan Stanley Smith Barney LLC acted as your agent in this transaction		Sold							
VMWARE INC	10/01/10	01/24/11	53	\$ 85,505	\$ 88,112	\$ 4,531.80	\$ 4,669.89	\$ 138.09	ST
CL A COM	10/04/10	01/24/11	52	\$ 83,915	\$ 88,112	\$ 4,363.60	\$ 4,581.77	\$ 218.17	ST
Morgan Stanley Smith Barney LLC acted as your agent		Sold							
10/04/10	01/24/11	9	82,251	88,112	740.27	793.00	52.73	ST	
	Sold								
Total									
				\$ 9,635.67	\$ 10,044.66		\$ 408.99		
Total Long Term this period						\$ 11,788.90			
Total Short Term this period						\$ 22,192.01			
Total realized gain or (loss) - this period						\$ 245,173.44			
Total Long Term year to date						\$ 11,788.90			
Total Short Term year to date						\$ 22,192.01			
Total realized gain or (loss) - year-to-date						\$ 245,173.44			
Total losses disallowed due to wash sale - this period						\$ 0.00			
Total losses disallowed due to wash sale - year-to-date						\$ 0.00			

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Reserved
Client Statement
February 1 - February 28, 2011

MorganStanley
SmithBarney

Ref: 00000909 00102237

RICE FOUNDATION Account number 383-1631C-17 JD1

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
LYONDELLBASELL INDU CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/08/10	02/03/11 Sold	22	\$ 25.00	\$ 36.33	\$ 550.00	\$ 799.25	\$ 249.25 ST
	10/11/10	02/03/11 Sold	56	26.217	36.33	1,468.16	2,034.47	566.31 ST
LYONDELLBASELL INDU CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	02/04/11 Sold	194	26.217	36.279	5,086.11	7,038.08	1,951.97 ST
LYONDELLBASELL INDU CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/11/10	02/04/11 Sold	83	26.217	36.144	2,176.02	2,999.96	823.94 ST
	10/12/10	02/04/11 Sold	122	25.922	36.144	3,162.54	4,409.59	1,247.05 ST
LYONDELLBASELL INDU CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/10	02/07/11 Sold	35	25.922	36.273	907.28	1,269.54	362.26 ST
	10/13/10	02/07/11 Sold	188	27.049	36.273	4,544.31	6,093.81	1,549.50 ST
LYONDELLBASELL INDU CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/10	02/07/11 Sold	3	27.049	35.485	81.15	106.45	25.30 ST
	10/15/10	02/07/11 Sold	203	26.67	35.485	5,414.07	7,203.35	1,789.28 ST
Total			886			\$ 23,380.64	\$ 31,954.50	\$ 8,564.86
AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/07/09	02/24/11 Sold	134	\$ 32.874	\$ 43.725	\$ 4,405.20	\$ 5,859.06	\$ 1,453.86 LT
	02/02/10	02/24/11 Sold	98	38.753	43.725	3,797.82	4,284.99	487.17 LT
AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	02/25/11 Sold	14	38.753	43.479	542.55	608.70	66.15 LT
	03/29/10	02/25/11 Sold	121	41.611	43.479	5,035.02	5,260.91	225.89 ST
	03/30/10	02/25/11 Sold	83	41.388	43.479	3,435.25	3,608.73	173.48 ST

1. REALIZED GAIN OR LOSS (SHORT-TERM OR LONG-TERM) (SEE INSTRUCTIONS FOR DETAILS) (SEE INSTRUCTIONS FOR DETAILS)

Adel 7-Well
MorganStanley
SmithBarney

Reserved
Client Statement
February 1 - February 28, 2011

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Ref 00000909 00102238

Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/10	02/25/11 Sold	27	\$ 41 388	\$ 43 176	\$ 1,117 49	\$ 1,173 83	\$ 56 34 ST
	03/31/10	02/25/11 Sold	113	41 04	43 476	4,037 62	4,912 60	275 07 ST
	04/23/10	02/25/11 Sold	82	48 455	43 476	3,973 31	3,564 06	(408 35) ST
AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	04/23/10	02/28/11 Sold	106	48 455	43 634	5,136 23	4,625 19	(511 04) ST
	10/14/10	02/28/11 Sold	111	39 234	43 634	4,354 97	4,843 35	488 38 ST
Total			889			\$ 36,435 46	\$ 38,742 41	\$ 2,306 95
EXPRESS SCRIPTS INC COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/09	02/16/11 Sold	89	\$ 43 274	\$ 57 926	\$ 3,851 43	\$ 5,155 31	\$ 1,303 88 LT
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/06/09	02/04/11 Sold	397	7 598	15 741	3,016 09	6,249 13	3,232 44 LT
	11/09/09	02/04/11 Sold	255	8 056	15 741	2,054 30	4,013 93	1,959 63 LT
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/09	02/07/11 Sold	234	8 056	10 222	1,885 13	3,796 01	1,910 88 LT
Total			886			\$ 6,956 12	\$ 14,059 07	\$ 7,102 95
MARRIOTT INTL INC NEW CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/10	02/02/11 Sold	51	\$ 34 354	\$ 40 251	\$ 1,752 07	\$ 2,052 79	\$ 300 72 ST
	06/16/10	02/02/11 Sold	34	35 159	40 251	1,195 42	1,368 52	173 10 ST
MARRIOTT INTL INC NEW CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/16/10	02/03/11 Sold	84	35 159	40 343	2,953 40	3,388 75	435 35 ST
MARRIOTT INTL INC NEW CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/16/10	02/04/11 Sold	36	35 159	39 972	1,265 74	1,438 97	173 23 ST
	06/17/10	02/04/11 Sold	130	35 272	39 972	4,585 45	5,196 29	610 84 ST

***** THIS STATEMENT IS NOT A CONTRACT AND DOES NOT REPRESENT A GUARANTEE OF ANY TYPE *****

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Reserved
Client Statement
February 1 - February 28, 2011

MorganStanley
SmithBarney

Ref 00000000 00102230

Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
MARRIOTT INTL INC NEW CL A	06/17/10	02/07/11	24	\$ 35 272	\$ 30 946	\$ 840 55	\$ 958 71	\$ 112 16 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	06/18/10	Sold	143	35 47	39 946	5,072 24	5,712 29	640 05 ST
MARRIOTT INTL INC NEW CL A	06/18/10	02/08/11	14	35 47	39 718	496 58	556 04	59 46 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	06/21/10	Sold	74	36 179	39 718	2,677 31	2,930 09	261 78 ST
MARRIOTT INTL INC NEW CL A	06/23/10	02/08/11	117	30 928	39 718	3,618 58	4,646 94	1,028 36 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	07/15/10	Sold	136	31 330	30 718	4,262 19	5,401 57	1,139 38 ST
Total			843			\$ 28,725 53	\$ 33,659 96	\$ 4,934 43
NETAPP INC	12/09/09	02/14/11	95	\$ 33 543	\$ 59 384	\$ 3,186 61	\$ 5,641 43	\$ 2,454 82 LT
MorganStanley SmithBarney LLC acted as your agent in this transaction		Sold						
NETAPP INC	12/09/09	02/15/11	78	33 543	58 569	2,616 37	4,568 33	1,951 96 LT
MorganStanley SmithBarney LLC acted as your agent in this transaction	02/18/10	02/15/11	22	30 883	58 569	679 45	1,286 50	609 05 ST
NETAPP INC	02/18/10	02/18/11	93	30 883	52 935	2,872 20	4,922 91	2,050 71 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	05/28/10	02/18/11	115	37 594	52 935	4,323 36	6,087 46	1,764 10 ST
NETAPP INC	06/18/10	02/18/11	18	41 425	52 935	745 67	952 82	207 15 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction		Sold						
NETAPP INC	06/18/10	02/22/11	30	41 425	51 737	1,242 77	1,553 09	311 12 ST
MorganStanley SmithBarney LLC acted as your agent in this transaction	06/21/10	02/22/11	63	41 764	51 737	2,631 19	3,263 17	631 98 ST

Added 7- Wells

MorganStanley
SmithBarney

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Client Statement
February 1 - February 28, 2011

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Ref 00000909 00102240

Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
	06/29/10	02/22/11 Sold	82	\$ 38 219	\$ 51 797	\$ 3,133.96	\$ 4,247.31	\$ 1,113.35 ST
	08/19/10	02/22/11 Sold	56	40 286	51 797	2,256.03	2,900.60	644.57 ST
	Total		652			\$ 23,687.61	\$ 35,426.42	\$ 11,738.81
Total Long Term this period							\$ 14,820.79	
Total Short Term this period							\$ 21,131.09	
Total realized gain or (loss) - this period						\$ 123,045.79	\$ 158,907.67	\$ 35,951.88
Total Long Term - year-to-date								\$ 26,609.69
Total Short Term - year-to-date								\$ 43,323.10
Total realized gain or (loss) - year-to-date						\$ 334,238.32	\$ 404,171.11	\$ 69,932.79
Total losses disallowed due to wash sale - this period								\$ 0.00
Total losses disallowed due to wash sale - year-to-date								\$ 0.00

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs

PART IV
CAPITAL GAINS & LOSSES

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

SCHEDULE 7

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Reserved
Client Statement
March 1 - March 31, 2011

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MorganStanley
SmithBarney

Ref: 00018105 00103267

RICE FOUNDATION Account number 383-1631C-17 JD1

Money fund earnings	Description	Comment	Taxable	Non-taxable	Amount
03/31/11	WESTERN ASSET MONEY MARKET FUND CLASS A	REINVESTED FOR PERIOD 03/01/11 03/31/11 31 DAYS AVERAGE YIELD .06 %	\$ 1.39		\$ 1.39
Total earnings from money fund			\$ 1.39	\$ 0.00	\$ 1.39

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AMAZON.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/14/09	03/01/11 Sold	5	\$ 81.393	\$ 170.604	\$ 406.97	\$ 853.00	\$ 446.03 LT
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/25/08	03/21/11 Sold	93	36.334	46.662	3,379.06	4,339.52	960.46 LT
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	07/06/08	03/21/11 Sold	117	37.772	46.662	4,419.36	5,459.39	1,040.03 LT
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	02/06/08	03/22/11 Sold	17	37.772	47.929	642.13	814.78	172.65 LT
ARM HOLDINGS PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	07/07/08	03/22/11 Sold	103	40.06	47.929	4,126.27	4,936.58	810.31 LT
Total			330		\$ 12,568.82	\$ 12,568.82	\$ 15,650.27	\$ 2,983.45
ARM HOLDINGS PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/13/11	03/01/11 Sold	50	\$ 25.819	\$ 29.34	\$ 1,290.95	\$ 1,467.01	\$ 176.06 ST
CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/08/10	03/03/11 Sold	2,155	4.467	4.642	9,627.25	10,005.04	377.79 ST
CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/10	03/03/11 Sold	2,208	4.361	4.642	9,630.85	10,251.10	620.25 ST

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Reserved
Client Statement
March 1 - March 31, 2011

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MorganStanley
SmithBarney

Ref: 00018166 00107268

RICE FOUNDATION Account number 383-1631C-17 JD1

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/10	03/03/11 Sold	2,078	\$ 4,328	\$ 4,642	\$ 9,994.21	\$ 9,647.55	\$ 653.34 ST
	12/07/10	03/03/11 Sold	2,175	4,619	4,642	10,048.28	10,007.90	49.62 ST
Total			8,018			\$ 38,300.59	\$ 40,001.59	\$ 1,701.00
CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/07/10	03/01/11 Sold	10	\$ 67,009	\$ 99,919	\$ 6,701.00	\$ 999.18	\$ 329.08 ST
CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/07/10	03/11/11 Sold	91	67,009	97,766	6,097.87	8,896.57	2,798.70 ST
	07/08/10	03/11/11 Sold	41	68.16	97,766	2,704.60	4,008.34	1,213.74 ST
Total			142			\$ 9,562.67	\$ 13,904.09	\$ 4,341.52
LXPRESS SCRIPTS INC COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/09	03/18/11 Sold	180	\$ 43,274	\$ 52,094	\$ 7,789.40	\$ 9,376.76	\$ 1,587.36 LT
	01/08/10	03/18/11 Sold	2	45,608	52,094	91.40	104.19	12.79 LT
Total			182			\$ 7,880.80	\$ 9,480.95	\$ 1,600.15
F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/22/10	03/02/11 Sold	33	\$ 74,745	\$ 114,989	\$ 2,466.62	\$ 3,794.59	\$ 1,327.97 ST
	06/23/10	03/02/11 Sold	14	73,007	114,989	1,022.10	1,609.82	587.72 ST
F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/23/10	03/07/11 Sold	46	73,007	108,565	3,358.32	4,593.91	1,635.59 ST
	06/30/10	03/07/11 Sold	45	70,054	108,565	3,152.47	4,885.35	1,732.88 ST
F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/30/10	03/17/11 Sold	54	70,054	104,118	3,782.96	5,022.26	1,839.30 ST
	10/22/10	03/17/11 Sold	58	98,378	104,118	5,705.96	6,038.72	332.76 ST
	10/25/10	03/17/11 Sold	4	101,421	104,118	405.68	416.47	10.79 ST

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE /

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Reserved
Client Statement
March 1 - March 31, 2011

MorganStanley
SmithBarney

Ref: 00018166 00101209

RICE FOUNDATION Account number 383-1631C-17 JD1

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
FS NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/25/10	03/18/11 Sold	32	\$ 101.421	\$ 100.205	\$ 3,245.48	\$ 3,206.52	(\$ 38.96) ST
	02/04/11	03/18/11 Sold	84	121.874	100.205	10,237.47	8,417.12	(1,820.35) ST
Total			370			\$ 33,377.06	\$ 38,984.76	\$ 5,607.70
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/09	03/10/11 Sold	150	\$ 8.056	\$ 14.817	\$ 1,208.41	\$ 2,222.61	\$ 1,014.20 LT
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/09	07/04/11 Sold	314	8.056	14.345	2,529.62	4,504.43	1,974.81 LT
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/09	03/04/11 Sold	635	8.181	14.345	5,195.38	9,109.27	3,913.89 LT
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/09	03/09/11 Sold	305	8.181	14.288	2,495.42	4,357.75	1,862.33 LT
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/11/09	03/09/11 Sold	25	8.34	14.288	208.50	357.19	148.69 LT
	03/23/10	03/09/11 Sold	25	13.97	14.288	149.25	357.19	7.94 ST
	05/04/10	03/09/11 Sold	25	12.91	14.288	322.75	357.19	34.44 ST
	06/03/10	03/09/11 Sold	383	12.013	14.288	4,601.25	5,472.20	870.95 ST
	06/30/10	03/09/11 Sold	297	10.376	14.288	3,081.79	4,243.46	1,161.67 ST
FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	06/30/10	03/10/11 Sold	751	10.376	14.161	7,707.68	10,636.00	2,842.32 ST
	11/03/10	03/10/11 Sold	322	14.717	14.161	4,738.87	4,559.88	(178.99) ST
Total			3,232			\$ 32,523.92	\$ 46,176.17	\$ 13,652.25
PRECISION CASTPARTS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	04/21/10	03/10/11 Sold	15	\$ 127.229	\$ 130.564	\$ 1,908.44	\$ 2,093.43	\$ 184.99 ST
	04/22/10	03/10/11 Sold	27	132.364	130.564	3,573.85	3,768.17	194.32 ST
	04/22/10	03/10/11 Sold	5	133.028	130.564	665.14	697.81	32.67 ST

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Reserved
Client Statement
March 1 - March 31, 2011

Account number 383-1631C-17 JD1

RICE FOUNDATION

Ref 00018106 00103770

MorganStanley
SmithBarney

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
PRECISION CASTPARTS CORP	04/22/10	03/15/11	23	\$ 133,028	\$ 141,568	\$ 3,059.66	\$ 1,256.01	\$ 196.35 ST
MorganStanley SmithBarney LLC		Sold						
acted as your agent	04/23/10	03/15/11	11	132,773	141,568	1,460.50	1,557.22	96.72 ST
in this transaction		Sold						
Total			81			\$ 10,867.59	\$ 11,372.64	\$ 705.05
Total Long Term this period								\$ 13,943.55
Total Short Term this period								\$ 17,269.60
Total realized gain or (loss) - this period						\$ 146,577.27	\$ 177,790.48	\$ 31,213.21
Total Long Term - year-to-date								\$ 40,553.24
Total Short Term - year-to-date								\$ 60,592.76
Total realized gain or (loss) - year-to-date						\$ 480,815.59	\$ 581,981.59	\$ 101,146.00
Total losses disallowed due to wash sale - this period								\$ 0.00
Total losses disallowed due to wash sale - year-to-date								\$ 0.00

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory account, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosures Documents contain important information about advisory programs.

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7.

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Reserved
Client Statement
April 1 - April 30, 2011

Morgan Stanley
Smith Barney

Ref: 00000000000000000000

RICE FOUNDATION Account number 383-7637C-17 JD1

Other dividends	Date	Description	Comment	Taxable	Non-taxable	Amount
	04/19/11	DAIMLER AG	FOREIGN TAX WITHHELD \$ 321.65 CASH DIV ON 498 0000 SHS TAX HELD BY FGN GOVTS 321.65 XID 04/14/11	\$ 1,219.51		\$ 897.86
Total other dividends credited to account						\$ 897.86
FRGN tax withheld						321.65
Total other dividends earned				\$ 1,219.51	\$ 0.00	\$ 1,219.51

Money fund earnings	Date	Description	Comment	Taxable	Non-taxable	Amount
	04/15/11	WESTERN ASSET MONLY MARKLT FUND CLASS A	CASH DIV	\$.67		\$.67
	04/28/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	.06	.06	.06
Total money fund earnings credited to account						\$.67
Total money fund earnings reinvested						\$.08
Total earnings from money fund				\$.73	\$ 0.00	\$.73

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from your trades are allocated using the FIFO (first-in-first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lots have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AGILENT TECHNOLOGIES INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	02/03/10	04/05/11 Sold	26	\$ 29.702	\$ 45.284	\$ 772.27	\$ 1,177.36	\$ 405.09 LT
	02/04/10	04/05/11 Sold	44	29.174	45.284	1,283.66	1,992.46	708.80 LT
AGILENT TECHNOLOGIES INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	02/04/10	04/06/11 Sold	59	29.174	45.477	1,721.28	2,683.09	961.81 LT

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MorganStanley
SmithBarney

Ref: 00009909 00067995

Account number 383-1631C-17 JDI

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/04/10	04/28/11 Sold	37	\$ 29,174	\$ 50,301	\$ 962.75	\$ 1,659.92	\$ 697.17 LT
	02/04/10	04/28/11 Sold	7	20,234	50,301	204.64	352.10	147.46 LT
Total			169			\$ 4,944.60	\$ 7,884.93	\$ 2,920.33
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	04/28/11 Sold	6	\$ 57,564	\$ 79,307	\$ 345.38	\$ 475.84	\$ 130.46 LT
	02/05/10	04/28/11 Sold	28	58.16	79,307	1,628.50	2,220.56	592.06 LT
Total			34			\$ 1,973.88	\$ 2,696.40	\$ 722.52
AMAZON.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/14/09	04/15/11 Sold	1	\$ 81,393	\$ 180,492	\$ 81.39	\$ 180.49	\$ 99.10 LT
	10/23/09	04/15/11 Sold	22	117,529	180,492	2,585.64	3,970.76	1,385.12 LT
	10/23/09	04/18/11 Sold	2	117,529	176,447	235.06	352.89	117.83 LT
	10/26/09	04/18/11 Sold	18	123,888	176,447	2,229.99	3,175.99	946.00 LT
	10/30/09	04/18/11 Sold	25	119,051	176,447	2,976.29	4,411.09	1,434.80 LT
	11/11/09	04/18/11 Sold	2	130,102	176,447	260.20	352.89	92.69 LT
	01/27/10	04/18/11 Sold	10	122,643	176,447	1,226.43	1,704.44	538.01 LT
	01/28/10	04/18/11 Sold	1	124,564	176,447	124.56	176.44	51.88 LT
Total			81			\$ 9,719.56	\$ 14,384.99	\$ 4,665.43
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	07/07/08	04/05/11 Sold	35	\$ 40.06	\$ 50,959	\$ 1,402.13	\$ 1,783.56	\$ 381.43 LT
	09/25/08	04/05/11 Sold	94	38.061	50,959	3,577.74	4,790.14	1,212.40 LT
	09/25/08	04/06/11 Sold	62	38.061	50,844	2,359.79	3,152.27	792.48 LT
	09/26/08	04/06/11 Sold	18	37.306	50,844	671.51	915.17	243.66 LT

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MorganStanley
SmithBarney

Ref: 00000000000000000000

Account number 383-1631C-17 JDI

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/26/08	04/15/11 Sold	12	\$ 37,306	\$ 50.60	\$ 447.67	\$ 607.20	\$ 159.53 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/26/08	04/15/11 Sold	104	37,747	50.60	3,925.76	5,262.37	1,336.61 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/26/08	04/15/11 Sold	88	37,747	50.687	3,321.80	4,451.58	1,129.78 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/03/08	04/15/11 Sold	15	35.14	50.587	527.11	758.79	231.68 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/03/08	04/18/11 Sold	56	35.14	49.558	1,967.88	2,775.22	807.34 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/10/08	04/18/11 Sold	49	28,268	49.558	1,385.14	2,428.32	1,043.18 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/29/10	04/18/11 Sold	104	42,685	49.558	4,439.29	5,153.99	714.70 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/29/10	04/19/11 Sold	42	42,685	49.353	1,792.79	2,072.80	280.01 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/10	04/19/11 Sold	100	42,671	49.353	4,267.17	4,935.23	668.06 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/10	04/19/11 Sold	25	42,671	49.303	1,109.46	1,281.86	172.40 LT
AMERICAN TOWER CORP-CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	11/03/10	04/19/11 Sold	98	51,883	49.303	5,084.59	4,831.63	(252.96) ST
Total			903			\$ 36,279.83	\$ 45,200.13	\$ 8,920.30
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/22/10	04/28/11 Sold	60	\$ 37,516	\$ 54.766	\$ 2,251.00	\$ 3,285.89	\$ 1,034.89 ST
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/26/11	04/27/11 Sold	127	19,908	20.686	2,539.86	2,627.15	87.29 ST
HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/27/11	04/14/11 Sold	94	78,845	79.507	7,411.50	7,473.56	62.06 ST

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MorganStanley
SmithBarney

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/27/11	04/15/11 Sold	21	\$ 78.845	\$ 79.045	\$ 1,655.76	\$ 1,659.91	\$ 4.15 ST
	01/28/11	04/15/11 Sold	19	79.37	79.045	1,508.05	1,501.83	(6.22) ST
HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/11	04/27/11 Sold	25	79.37	83.118	1,984.27	2,077.91	93.64 ST
Total			159			\$ 12,559.68	\$ 12,713.21	\$ 153.63
MACYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/12/10	04/05/11 Sold	230	\$ 20.226	\$ 24.675	\$ 4,652.05	\$ 5,675.19	\$ 1,023.14 ST
MACYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/12/10	04/26/11 Sold	147	20.226	24.249	2,973.26	3,564.64	591.38 ST
	08/13/10	04/26/11 Sold	336	20.339	24.249	6,833.94	8,147.74	1,313.80 ST
MACYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/13/10	04/27/11 Sold	66	20.339	24.698	1,347.38	1,630.09	282.71 ST
	08/16/10	04/27/11 Sold	384	20.249	24.698	7,775.73	9,484.15	1,708.42 ST
MACYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/16/10	04/27/11 Sold	53	20.249	24.556	1,073.21	1,301.47	228.26 ST
	10/11/10	04/27/11 Sold	385	25.063	24.556	9,649.37	9,454.11	(195.26) ST
Total			1,601			\$ 34,289.94	\$ 39,257.39	\$ 4,967.45
METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/11	04/28/11 Sold	51	\$ 45.108	\$ 46.481	\$ 2,300.51	\$ 2,370.50	\$ 69.99 ST
ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/10	04/05/11 Sold	144	25.674	34.148	3,697.11	4,917.31	1,220.20 ST

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Morgan Stanley
Smith Barney

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SCHEDULE 7 .

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MorganStanley
SmithBarney

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Realized gain or loss (continued)

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	05/19/11 Sold	81	\$ 28.74	\$ 51.539	\$ 2,327.97	\$ 4,174.61	\$ 1,846.64 LT
Total			371			\$ 10,674.25	\$ 18,931.63	\$ 8,257.38
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/10	05/13/11 Sold	21	\$ 124.504	\$ 204.192	\$ 2,615.86	\$ 4,287.96	\$ 1,672.10 LT
WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/21/10	05/26/11 Sold	99	30.982	40.867	3,067.25	4,045.82	978.57 LT
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/22/10	05/06/11 Sold	96	37.516	51.896	3,601.61	4,981.92	1,380.31 ST
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/22/10	05/20/11 Sold	24	37.516	51.326	900.40	1,231.81	331.41 ST
07/23/10	05/20/11 Sold	21	38.095	51.376	800.00	1,077.83	277.83 ST	
Total			141			\$ 5,302.01	\$ 7,291.56	\$ 1,989.55
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/26/11	05/20/11 Sold	193	\$ 19.998	\$ 19.669	\$ 3,859.79	\$ 3,796.15	(\$ 63.64) ST
HERTZ GLOBAL HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/14/11	05/24/11 Sold	125	16.409	15.986	2,051.20	1,998.23	(\$ 52.97) ST
04/15/11	05/24/11 Sold	64	16.66	15.986	1,066.26	1,023.10	(43.16) ST	
HERTZ GLOBAL HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/15/11	05/25/11 Sold	44	16.66	15.64	733.05	688.17	(44.88) ST
04/15/11	05/25/11 Sold	44	16.804	15.64	739.41	680.18	(51.23) ST	
Total			277			\$ 4,589.92	\$ 4,397.68	(\$ 192.24)

SCHEDULE

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Smith Barney

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RICE FOUNDATION

Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/11	05/04/11 Sold	74	\$ 79.37	\$ 77.238	\$ 5,873.45	\$ 5,715.56	(\$ 157.89) ST
	01/29/11	05/04/11 Sold	116	81.706	77.238	9,477.97	8,959.53	(518.44) ST
	01/31/11	05/04/11 Sold	93	82.796	77.238	7,700.07	7,183.07	(517.00) ST
	02/01/11	05/04/11 Sold	131	85.796	77.238	11,239.39	10,118.09	(1,121.30) ST
	02/02/11	05/04/11 Sold	65	84.53	77.238	5,404.47	5,020.42	(374.06) ST
	Total		479	\$ 25,674	\$ 34,316	\$ 39,785.35	\$ 36,996.67	(\$ 2,788.68)
ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/10	05/16/11 Sold	177	\$ 25.674	\$ 34.316	\$ 4,544.37	\$ 6,073.85	\$ 1,529.48 ST
	01/10/11	05/05/11 Sold	51	91.541	89.799	4,608.61	4,579.69	(68.92) ST
	01/19/11	05/05/11 Sold	49	92.36	89.789	4,525.65	4,400.09	(125.56) ST
PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/19/11	05/05/11 Sold	18	91.098	89.799	1,639.77	1,616.36	(23.41) ST
	01/19/11	05/05/11 Sold	82	91.098	89.51	7,470.05	7,339.70	(130.35) ST
	01/20/11	05/05/11 Sold	41	86.872	89.51	3,561.76	3,669.85	108.09 ST
PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/11	05/06/11 Sold	115	86.872	89.045	9,990.30	10,240.06	249.76 ST
	01/21/11	05/06/11 Sold	9	87.401	89.045	786.62	801.40	14.78 ST
	01/21/11	05/06/11 Sold	123	87.401	88.825	10,750.43	10,925.36	174.93 ST

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Morgan Stanley
Smith Barney

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RICE FOUNDATION

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Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives or if you wish to improve any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

I or a copy of the applicable NY, NJ or ADI Disclosure Document for Morgan Stanley Smith Barney LLC or for any Investment Advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

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MorganStanley
SmithBarney

Ref: 00000027 00106034

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	06/30/11 Sold	16	\$ 28.74	\$ 51.823	\$ 459.45	\$ 829.16	\$ 369.31 LT
	02/05/10	06/30/11 Sold	23	29.138	51.823	670.19	1,191.91	521.72 LT
Total			39			\$ 1,129.64	\$ 2,021.07	\$ 891.03
WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/21/10	06/13/11 Sold	133	\$ 30.982	\$ 38.463	\$ 4,120.64	\$ 5,115.53	\$ 994.89 LT
	01/22/10	06/13/11 Sold	70	30.18	38.463	2,112.66	2,692.38	579.72 LT
	01/25/10	06/13/11 Sold	86	29.745	38.463	2,558.12	3,307.79	749.67 LT
Total			17	29.745	38.094	505.89	647.59	141.91 LT
WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/10	06/28/11 Sold	104	29.158	38.094	4,781.91	6,247.30	1,465.39 LT
	01/28/10	06/29/11 Sold	20	29.158	38.709	583.18	774.18	191.02 LT
Total			143	30.482	38.709	4,359.05	5,535.37	1,176.32 LT
WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	02/03/10	06/30/11 Sold	99	30.77	38.709	3,046.27	3,832.17	785.90 LT
Total			232			\$ 22,067.49	\$ 28,152.31	\$ 6,084.82
DOW CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/03/11	06/30/11 Sold	294	\$ 40.626	\$ 35.549	\$ 11,944.19	\$ 10,451.41	(\$ 1,492.78) ST
	05/04/11	06/30/11 Sold	136	30.679	35.549	5,503.40	4,905.76	(\$ 597.64) ST
Total			432			\$ 17,447.59	\$ 15,357.17	(\$ 2,090.42)
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/23/10	06/30/11 Sold	173	\$ 38.095	\$ 48.814	\$ 6,819.04	\$ 8,737.66	\$ 1,918.62 ST



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Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/23/10	06/09/11 Sold	174	\$ 38,005	\$ 47,536	\$ 6,628.56	\$ 4,271.26	\$ 1,642.70 ST
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/26/10	06/20/11 Sold	38	\$ 38,717	\$ 51,463	\$ 1,471.25	\$ 1,955.57	\$ 484.32 ST
Total			391			\$ 14,918.85	\$ 18,964.40	\$ 4,045.54
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/11	06/21/11 Sold	183	\$ 19,998	\$ 18,746	\$ 3,659.80	\$ 3,430.60	\$ (229.20) ST
01/28/11	06/21/11 Sold		308	20,178	18,746	6,215.01	5,773.90	(441.11) ST
Total			491			\$ 9,874.81	\$ 9,204.50	\$ (670.31)
ITAU UNIBANCO BANCO MILDO S A ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/25/10	06/20/11 Sold	158	\$ 17,102	\$ 23,597	\$ 2,702.26	\$ 3,728.28	\$ 1,026.02 LT
04/05/11	06/20/11 Sold		21	262,938	301,716	5,521.70	6,335.51	\$ 814.21 ST
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/11	06/10/11 Sold	181	45,108	40,702	8,164.57	7,366.92	(797.65) ST
METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	06/10/11 Sold	17	45,688	40,702	776.70	691.92	(84.78) ST
03/07/11	06/14/11 Sold		153	45,688	41,849	6,990.20	6,402.80	(587.40) ST
METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	06/15/11 Sold	57	45,688	40,491	2,604.23	2,307.98	(296.25) ST
03/08/11	06/15/11 Sold		94	45,354	40,491	4,319.71	3,806.13	(513.58) ST



PART IV
CAPITAL GAINS & LOSSES

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MorganStanley
SmithBarney

Reserved
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RICE FOUNDATION Account number 383-1637C-17 JDI

Qualified dividends	Description	Comment	Taxable	Non-taxable	Amount
07/29/11	DANAHER CORP DE	CASH DIV ON 1283 0000 SHS X/D 06/22/11	\$ 25 66		\$ 25 66
07/29/11	DOW CHEMICAL CO	CASH DIV ON 1306 0000 SHS X/D 06/29/11	326 50		326 50
Total qualified dividends earned			\$ 1,552 81	\$ 0 00	\$ 1,552 81

Money fund earnings	Description	Comment	Taxable	Non-taxable	Amount
07/28/11	MORGAN STANLEY LIQUID ASSLT FUND INC	REINVESTED	\$ 24		\$ 24
Total earnings from money fund			\$ 24	\$ 0 00	\$ 24

GAIN/LOSS DETAILS

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Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/28/10	07/15/11 Sold	22	\$ 124 564	\$ 210 831	\$ 2 740 43	\$ 4 638 19	\$ 1 897 76 LT
	02/01/10	07/15/11 Sold	5	116 775	210 831	583 87	1,054 14	470 27 LT
Total			27			\$ 3,324 30	\$ 5,692 33	\$ 2,368 03
BAIDU INC SPON ADR IPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	05/28/10	07/17/11 Sold	37	\$ 73 038	\$ 151 229	\$ 2,702 42	\$ 5 595 40	\$ 2 892 98 LT
	05/28/10	07/17/11 Sold	129	73 135	151 229	9,434 44	19,508 27	10,073 83 LT
Total			166			\$ 12,136 86	\$ 25,103 67	\$ 12,966 81
CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/10	07/25/11 Sold	5	\$ 68 16	\$ 106 552	\$ 340 80	\$ 572 74	\$ 191 94 LT

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MorganStanley
SmithBarney

Ref: 00009465 00062385

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	LT
EXPRESS SCRIPTS INC COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction	01/08/10	07/21/11 Sold	92	\$ 45,608	\$ 55,448	\$ 4,204.25	\$ 5,101.16	\$ 896.91	LT
	01/11/10	07/21/11 Sold	52	46,074	55,448	2,395.87	2,883.26	487.39	LT
	02/01/10	07/21/11 Sold	50	42.40	55,448	2,120.00	2,772.37	652.37	LT
	02/05/10	07/21/11 Sold	94	41,782	55,448	3,927.53	5,212.05	1,284.52	LT
	02/05/10	07/21/11 Sold	100	42,478	55,448	4,247.87	5,544.73	1,296.86	LT
	05/04/10	07/21/11 Sold	4	50,144	55,448	200.58	221.79	21.21	LT
	11/04/10	07/21/11 Sold	50	52,036	55,448	2,601.84	2,772.37	170.53	ST
	12/30/10	07/21/11 Sold	34	54,226	55,448	1,843.68	1,885.21	41.53	ST
	12/31/10	07/21/11 Sold	46	53,924	55,448	2,480.54	2,550.58	70.04	ST
	01/13/11	07/21/11 Sold	79	57,802	55,448	4,565.38	4,380.33	(185.05)	ST
Total			601			\$ 28,588.54	\$ 33,323.85	\$ 4,735.31	
HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	12/08/10	07/13/11 Sold	274	\$ 40,814	\$ 53,302	\$ 11,183.28	\$ 14,604.57	\$ 3,421.29	ST
	12/09/10	07/13/11 Sold	43	40,394	53,302	1,736.94	2,291.96	555.02	ST
Total			317			\$ 12,920.22	\$ 16,896.53	\$ 3,976.31	
HERTZ GLOBAL HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/15/11	07/25/11 Sold	25	\$ 16,804	\$ 15,476	\$ 420.12	\$ 386.91	(\$ 33.21)	ST
	04/18/11	07/25/11 Sold	25	16,638	15,476	415.97	386.91	(29.06)	ST
Total			50			\$ 836.09	\$ 773.82	(\$ 62.27)	
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/05/11	07/25/11 Sold	5	\$ 262,938	\$ 317,142	\$ 1,314.69	\$ 1,585.67	\$ 270.98	ST

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/09/11	07/06/11 Sold	150	\$ 34.52	\$ 40.572	\$ 6,558.80	\$ 7,708.59	\$ 1,149.79 ST
UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/01/10	07/08/11 Sold	15	89.186	103.817	1,337.79	1,557.23	219.44 ST
UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/01/10	07/25/11 Sold	5	89.186	104.495	445.93	522.46	76.53 ST
Total			20			\$ 1,783.72	\$ 2,079.69	\$ 295.97
UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	07/07/11 Sold	94	\$ 32.117	\$ 52.336	\$ 3,019.04	\$ 4,919.50	\$ 1,900.46 LT
UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	07/08/11 Sold	103	32.117	51.843	3,308.09	5,339.80	2,031.71 LT
Total			197			\$ 6,327.13	\$ 10,259.30	\$ 3,932.17
Total Long Term this period								\$ 24,088.21
Total Short Term this period								\$ 5,726.83
Total realized gain or (loss) - this period						\$ 74,131.15	\$ 103,956.19	\$ 29,825.04
Total Long Term year-to-date								\$ 115,411.78
Total Short Term year-to-date								\$ 63,399.46
Total realized gain or (loss) - year-to-date						\$ 1,005,777.70	\$ 1,194,588.94	\$ 178,811.24

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to improve any reasonable restrictions on the management of your Investment Advisor's accounts or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC or for any Investment Adviser with whom we contract to manage your investment advisor's account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

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GAIN/LOSS DETAILS

Please note this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from your unit, trades are allocated using the FIFO (first-in/first-out) method. Day orders should therefore not rely on this section for day trading results. Your investment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	08/22/11 Sold	127	\$ 29,138	\$ 31,048	\$ 3,700.60	\$ 3,943.02	\$ 242.42 LT
	06/15/10	08/22/11 Sold	7	31,926	31,048	223.49	217.33	(6.16) LT
AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/10	08/22/11 Sold	119	31,926	30,631	3,799.26	3,645.11	(154.15) LT
	08/30/10	08/22/11 Sold	2	28,016	30,631	56.03	61.26	5.23 ST
	09/02/10	08/22/11 Sold	192	28.83	30,631	5,535.46	5,881.19	345.73 ST
	09/03/10	08/22/11 Sold	224	29,833	30,631	6,682.59	6,861.40	178.81 ST
Total			671			\$ 19,987.43	\$ 20,609.31	\$ 611.88
APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/17/08	08/31/11 Sold	2	\$ 181,444	\$ 385,334	\$ 362.89	\$ 770.65	\$ 407.76 LT
ARM HOLDINGS PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/13/11	08/18/11 Sold	220	25.819	23.52	5,680.18	5,174.48	(505.70) ST
DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction	04/26/11	08/31/11 Sold	25	54.26	45.681	1,356.50	1,142.01	(214.49) ST
WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	02/03/10	08/11/11 Sold	35	30.77	32.267	1,076.96	1,129.35	52.39 LT
	03/02/10	08/11/11 Sold	74	31.684	32.267	2,344.65	2,387.77	43.12 LT

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Realized gain or loss (continued)

Description	Original trade date	Closing date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction	03/02/10	08/12/11 Sold	176	\$ 31,684	\$ 33,332	\$ 5,576.45	\$ 5,866.44	\$ 289.99 LT
	03/24/10	08/12/11 Sold	187	34,266	33,332	6,407.84	6,233.09	(174.75) LT
	03/25/10	08/12/11 Sold	199	35,214	33,332	7,007.75	6,633.08	(374.67) LT
	04/27/10	08/12/11 Sold	117	36,415	33,332	4,200.65	3,899.85	(360.80) LT
	05/11/10	08/12/11 Sold	105	35,664	33,332	3,744.81	3,499.87	(244.94) LT
	11/04/10	08/12/11 Sold	25	36,891	33,332	922.20	833.30	(88.99) ST
Total			918		\$ 31,341.40	\$ 30,482.75	\$ 858.65	
DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	08/08/10	08/31/11 Sold	25	\$ 39.85	\$ 44.204	\$ 996.26	\$ 1,105.07	\$ 108.81 ST
DOW CHEMICAL CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/04/11	08/11/11 Sold	160	39.879	28.602	6,380.75	4,576.28	(1,804.47) ST
	05/05/11	08/11/11 Sold	90	39.796	28.602	3,581.68	2,574.16	(1,007.52) ST
	05/05/11	08/12/11 Sold	121	39.796	29.369	4,815.38	3,553.60	(1,261.78) ST
	05/05/11	08/12/11 Sold	396	39.629	29.369	15,653.24	11,629.97	(4,063.27) ST
	06/06/11	08/12/11 Sold	107	35.077	29.369	3,753.29	3,142.45	(610.84) ST
Total			874		\$ 34,224.34	\$ 25,476.46	\$ 8,747.88	
HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	12/09/10	08/31/11 Sold	25	\$ 40.394	\$ 44.434	\$ 1,009.85	\$ 1,110.82	\$ 100.97 ST
QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/04/10	08/31/11 Sold	25	48.495	51.443	1,212.38	1,266.05	73.67 ST

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Realized gain or loss (continued)

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
SALEFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/30/10	08/18/11 Sold	35	\$ 86,989	\$ 118,256	\$ 3,044.62	\$ 4,138.88	\$ 1,094.26 LT
TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/24/11	08/31/11 Sold	50	21,052	15,392	1,052.63	769.62	(283.01) ST
TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/24/11	08/31/11 Sold	96	21,052	15,384	2,021.04	1,476.91	(544.13) ST
TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/25/11	08/31/11 Sold	147	21,493	15,384	3,159.52	2,261.52	(898.00) ST
TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/25/11	08/31/11 Sold	91	21,587	15,384	1,964.44	1,399.99	(564.45) ST
Total			384			\$ 8,197.63	\$ 5,908.04	(\$ 2,289.59)
VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/30/11	08/31/11 Sold	25	\$ 84,894	\$ 87,416	\$ 2,122.37	\$ 2,185.36	\$ 62.99 ST
Total Long Term this period								\$ 814.47
Total Short Term this period								(\$ 10,970.44)
Total realized gain or (loss) - this period							\$ 98,389.88	(\$ 10,155.97)
Total Long Term - year-to-date								\$ 116,228.25
Total Short Term - year-to-date								\$ 52,429.02
Total realized gain or (loss) - year-to-date							\$ 1,283,978.82	\$ 188,655.27

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to improve any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SFC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

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Qualified dividends	Description	Comment	Taxable	Non-taxable	Amount
09/21/11	UNITEDHEALTH GROUP INC	CASH DIV ON 1196 0000 SHS X/D 09/02/11	\$ 194 35		\$ 194 35
09/22/11	HALLIBURTON CO HOLDINGS CO	CASH DIV ON 1205 0000 SHS X/D 08/30/11	108 45		108 45
09/23/11	ENSCO PLC ADR	CASH DIV ON 595 0000 SHS X/D 09/08/11	208 25		208 25
09/23/11	QUALCOMM INC	CASH DIV ON 1343 0000 SHS X/D 08/24/11	288 75		288 75
Total qualified dividends credited to account					\$ 1,324 85
FRGN tax withheld					34 20
Total qualified dividends earned					\$ 1,359 05

Money fund earnings	Description	Comment	Taxable	Non-taxable	Amount
09/29/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	\$ 40		\$ 40
Total earnings from money fund					\$ 40

GAIN/LOSS DETAILS

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Realized gain or loss	Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
	ABB LTD SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/16/11	09/01/11 Sold	13	\$ 26 294	\$ 21 35	\$ 341 83	\$ 277 54	(\$ 64 29) ST
	ABB LTD SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/16/11	09/02/11 Sold	191	26 294	20 285	5,022 27	3,874 44	(1,147 83) ST
	ABB LTD SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/19/11	09/02/11 Sold	195	26 483	20 285	5,164 34	3 955 58	(1 208 76) ST

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Realized gain or loss *(continued)*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
ABB LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/19/11	09/02/11	199	\$ 26,473	\$ 20,285	\$ 5,268 29	\$ 4,036 72	(\$ 1,231 57) ST
	05/20/11	09/02/11	13	26,485	20,285	344 30	263 69	(80 61) ST
ABB LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/20/11	09/07/11	185	26,485	19,271	4,899 73	3,565 21	(1,334 52) ST
	05/25/11	09/07/11	193	25,757	19,271	4,971 20	3,719 39	(1,251 81) ST
ABB LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/25/11	09/07/11	6	25,757	19,393	154 54	116 36	(38 18) ST
	05/26/11	09/07/11	142	26,002	19,393	3,703 74	2,753 76	(949 98) ST
ABB LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/11	09/07/11	91	26,546	19,393	2,415 77	1,764 74	(651 03) ST
	06/09/11	09/07/11	50	25,964	19,393	1,298 24	969 64	(328 60) ST
ABB LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/21/11	09/07/11	99	25,69	19,393	2,543 39	1,919 87	(623 52) ST
	06/21/11	09/08/11	184	25,69	19,03	4,727 11	3,501 49	(1,225 62) ST
ABB LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/28/11	09/08/11	203	25,077	19,03	5,090 71	3,863 05	(1,227 66) ST
	Total		1,784	\$ 45,945 46	\$ 34,581 48			(\$ 11,363 98)
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/11	09/02/11	70	\$ 73 55	\$ 58 458	\$ 5 148 55	\$ 4,092 04	(\$ 1,056 51) ST
	04/01/11	09/02/11	92	73 389	\$8 458	6,751 82	5,378 11	(1,373 71) ST
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/04/11	09/02/11	128	73 309	\$8 458	9,395 11	7,482 58	(1,912 53) ST
	04/14/11	09/02/11	29	69 212	\$8 458	2,007 16	1,695 27	(311 89) ST
Total			319	\$ 23,302 64	\$ 18,648 00			(\$ 4,654 64)
EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	07/26/10	09/20/11	138	\$ 38 717	\$ 39 755	\$ 5,342 97	\$ 5,486 14	\$ 143 17 LT
	07/27/10	09/20/11	154	38 967	39 755	6,000 96	6,122 21	121 25 LT
Total			292	\$ 11,343 93	\$ 11,608 35			\$ 264 42

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	12/09/10	09/01/11 Sold	208	\$ 40.394	\$ 43.152	\$ 8,401.95	\$ 8,975.55	\$ 573.60 ST
	12/10/10	09/01/11 Sold	8	40.286	43.152	322.29	345.21	22.92 ST
Total			216			\$ 8,724.24	\$ 9,320.76	\$ 596.52
JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/04/11	09/07/11 Sold	181	\$ 38.145	\$ 30.565	\$ 6,904.26	\$ 5,532.16	(\$ 1,372.10) ST
	02/07/11	09/07/11 Sold	68	38.751	40.565	2,635.11	2,078.38	(556.73) ST
JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/07/11	09/08/11 Sold	108	38.751	40.132	4,185.17	3,254.19	(930.98) ST
	02/08/11	09/08/11 Sold	134	39.594	40.132	5,305.69	4,037.60	(1,268.09) ST
JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/08/11	09/09/11 Sold	42	39.594	49.126	1,662.98	1,223.27	(439.71) ST
	02/09/11	09/09/11 Sold	165	40.08	49.126	6,613.25	4,805.70	(1,807.55) ST
	03/04/11	09/09/11 Sold	23	41.323	49.126	950.44	669.88	(280.56) ST
JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/11	09/12/11 Sold	137	41.323	48.458	5,661.30	3,898.75	(1,762.55) ST
	03/07/11	09/12/11 Sold	112	41.393	48.458	4,636.10	3,187.30	(1,448.80) ST
JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	09/13/11 Sold	109	41.393	48.824	4,511.91	3,141.85	(1,370.06) ST
	03/18/11	09/13/11 Sold	130	40.198	48.824	5,225.77	3,747.16	(1,478.61) ST
Total			1,209			\$ 48,281.98	\$ 35,576.24	(\$ 12,715.74)
JUNIPER NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/23/09	09/15/11 Sold	19	\$ 27.129	\$ 20.964	\$ 515.46	\$ 398.31	(\$ 117.15) LT
	10/30/09	09/15/11 Sold	149	25.552	20.964	3,807.35	3,123.59	(683.76) LT
	11/05/09	09/15/11 Sold	388	25.957	20.964	10,087.15	8,133.91	(1,953.24) LT

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
JUNIPER NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/05/09	09/16/11 Sold	3	\$ 25,997	\$ 20,089	\$ 77.99	\$ 60.27	(14,172) LT
	11/10/09	09/16/11 Sold	275	25.048	20.089	6,888.20	5,524.59	(1,363.61) LT
	11/13/09	09/16/11 Sold	171	26.058	20.089	4,456.07	3,435.29	(1,020.78) LT
	05/28/10	09/16/11 Sold	160	26.873	20.089	4,209.68	3,214.31	(1,085.37) LT
	11/03/10	09/16/11 Sold	158	32.686	20.089	5,164.44	3,174.13	(1,990.31) ST
	05/13/11	09/16/11 Sold	106	39.654	20.089	4,203.33	2,129.47	(2,073.86) ST
Total			1,429			\$ 39,499.67	\$ 29,193.87	(10,305.80)
PRICELINE COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	11/02/09	09/13/11 Sold	4	\$ 160,848	\$ 519.122	\$ 643.39	\$ 2,076.45	\$ 1,433.06 LT
TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	02/25/11	09/01/11 Sold	56	21.587	15.141	1,208.88	847.92	(360.96) ST
	02/28/11	09/01/11 Sold	139	21.833	15.141	3,034.81	2,104.65	(930.16) ST
	03/01/11	09/01/11 Sold	141	22.005	15.141	3,102.80	2,134.94	(967.86) ST
	03/02/11	09/01/11 Sold	141	21.546	15.141	3,044.90	2,134.94	(909.96) ST
	03/03/11	09/01/11 Sold	140	22.085	15.141	3,082.03	2,119.80	(962.23) ST
	03/04/11	09/01/11 Sold	71	22.482	15.141	1,596.27	1,075.03	(521.24) ST
TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/11	09/02/11 Sold	50	22.482	14.493	1,124.14	724.66	(399.48) ST
	03/07/11	09/02/11 Sold	134	22.679	14.493	3,039.08	1,942.09	(1,096.99) ST
	03/08/11	09/02/11 Sold	206	22.475	14.493	4,630.04	2,985.60	(1,644.44) ST
	04/26/11	09/02/11 Sold	126	21.965	14.493	2,767.68	1,826.15	(941.53) ST

Revised 7-11-11

Morgan Stanley
Smith Barney

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Ref: 00016423 00108388

Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
	04/27/11	09/02/11	114	\$ 21,895	\$ 14,493	\$ 2,496.12	\$ 1,652.23	(\$ 843.89) ST
	07/25/11	09/02/11	50	20.46	14.493	1,023.00	724.66	(298.34) ST
Total			1,388			\$ 30,169.75	\$ 20,272.67	(\$ 9,887.08)
Total Long Term this period								(\$ 4,544.15)
Total Short Term this period								(\$ 42,089.09)
Total realized gain or (loss) - this period							\$ 161,277.82	(\$ 48,633.24)
Total Long Term - year to date						\$ 207,911.06		\$ 111,882.10
Total Short Term - year to date								\$ 10,339.93
Total realized gain or (loss) - year to date						\$ 1,323,234.61	\$ 1,445,256.64	\$ 122,022.03

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory account, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

PART IV CAPITAL GAINS & LOSSES

SCHEDULE 7

RICE FOUNDATION
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Adjusted - Wells

MorganStanley
SmithBarney

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Ref 00003055 00106280

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

RICE FOUNDATION Account number 383-1631C-17 JD1

Qualified dividends		continued				
Date	Description	Comment	Taxable	Non-taxable	Amount	
10/17/11	OCCIDENTAL PETROLEUM CORP-DEL	CASH DIV ON 828 0000 SHS X/D 09/07/11	\$ 380.88		\$ 380.88	
10/25/11	GENERAL ELECTRIC CO	CASH DIV ON 2274 0000 SHS X/D 09/15/11	341.10		341.10	
10/28/11	DANAHER CORP DE	CASH DIV ON 1382 0000 SHS X/D 09/28/11	34.05		34.05	
10/28/11	MONSANTO CO NEW	CASH DIV ON 360 0000 SHS X/D 10/05/11	108.00		108.00	
Total qualified dividends earned			\$ 1,527.71	\$ 0.00	\$ 1,527.71	

Money fund earnings					
Date	Description	Comment	Taxable	Non-taxable	Amount
10/28/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	\$ 23		\$ 23
Total earnings from money fund			\$ 23	\$ 0.00	\$ 23

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
ALEXION PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/08/11	10/07/11 Sold	36	\$ 47.573	\$ 65.103	\$ 1,712.65	\$ 2,343.66	\$ 631.01 ST
	08/11/11	10/07/11 Sold	14	50.003	65.103	700.05	911.43	211.38 ST
Total			50			\$ 2,412.70	\$ 3,255.09	\$ 842.39
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/14/11	10/03/11 Sold	48	\$ 69.212	\$ 45.116	\$ 3,322.19	\$ 2,165.55	(\$ 1,156.64) ST
	04/15/11	10/03/11 Sold	26	69.667	45.116	1,811.34	1,173.01	(638.33) ST



(School 7- Wells)
MorganStanley
SmithBarney

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/15/11	10/03/11 Sold	46	\$ 70 546	\$ 45,116	\$ 3,245,14	\$ 2,075 32	(\$ 1,169 82) ST
	04/28/11	10/03/11 Sold	27	77 494	45 116	2,092 35	1,218 13	(874.22) ST
MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/28/11	10/04/11 Sold	116	77 494	43 629	8,989 33	5,060 88	(3,928 45) ST
	05/04/11	10/04/11 Sold	73	72 032	43 629	5,258 38	3,184 86	(2,073 52) ST
MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/06/11	10/04/11 Sold	4	69 646	43 629	278 58	174 51	(104 07) ST
	Total		340			\$ 24,997 31	\$ 15,052 26	(\$ 9,945 05)
CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent In this transaction	08/17/10	10/05/11 Sold	52	\$ 58 393	\$ 55,741	\$ 3,036 44	\$ 2,898 51	(\$ 137.93) LT
	08/18/10	10/05/11 Sold	28	58 498	55 741	1,637 97	1,560 73	(77 24) LT
EATON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction	Total		80			\$ 4,674 41	\$ 4,459 24	(\$ 215 17)
	07/27/10	10/04/11 Sold	178	\$ 38 967	\$ 34 539	\$ 6,936 18	\$ 6,147 87	(\$ 788 31) LT
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction	07/30/10	10/04/11 Sold	112	38 957	34 539	4,363 22	3,868 33	(494 89) LT
	Total		290			\$ 11,299 40	\$ 10,016 20	(\$ 1,283 20)
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction	01/28/11	10/05/11 Sold	201	\$ 20.178	\$ 15 105	\$ 4,055 90	\$ 3,036.21	(\$ 1,019 69) ST
	01/31/11	10/05/11 Sold	333	20 241	15,105	6,740 25	5,030 13	(1,710 12) ST
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/31/11	10/05/11 Sold	140	20 241	15 146	2,833 74	2,120 43	(713 31) ST
	02/01/11	10/05/11 Sold	432	20 51	15 146	8,860 45	6,543 03	(2,317 42) ST
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction	02/01/11	10/06/11 Sold	86	20 51	15 257	1,763 89	1,312 15	(451 74) ST
	02/02/11	10/06/11 Sold	515	20 681	15,257	10,650 72	7,857 67	(2,793 05) ST
GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction	09/02/11	10/06/11 Sold	567	15 788	15,257	8,951 91	8,651 06	(300 85) ST
	Total		2,274			\$ 43,856 86	\$ 34,550 68	(\$ 9,306 18)



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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent In this transaction	12/10/10	10/19/11 Sold	263	\$ 40,286	\$ 34,418	\$ 10,595.27	\$ 9,051.89	(\$ 1,543.38) ST
	12/13/10	10/19/11 Sold	262	41,252	34,418	10,808.10	9,017.47	(1,790.63) ST
	01/26/11	10/19/11 Sold	113	42,465	34,418	4,798.55	3,889.22	(909.33) ST
	01/31/11	10/19/11 Sold	103	44,242	34,418	4,556.95	3,545.04	(1,011.91) ST
	05/06/11	10/19/11 Sold	126	46,79	34,418	5,895.55	4,336.65	(1,558.90) ST
	05/09/11	10/19/11 Sold	97	48,118	34,418	4,667.45	3,338.53	(1,328.92) ST
	10/07/11	10/19/11 Sold	25	33,917	34,418	847.93	860.44	12.51 ST
Total			989			\$ 42,169.80	\$ 34,039.24	(\$ 8,130.56)
ITALI UNIBANCO BANCO HLDG S A ADR MorganStanley SmithBarney LLC acted as your agent	05/25/10	10/21/11 Sold	258	\$ 17,102	\$ 18,043	\$ 4,412.55	\$ 4,655.18	\$ 242.63 LT
NEWFIELD EXPLORATION COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction	02/24/10	10/13/11 Sold	84	48,992	40,358	4,115.36	3,390.08	(725.28) LT
	02/25/10	10/13/11 Sold	81	49,859	40,358	4,038.65	3,269.01	(769.64) LT
	02/26/10	10/13/11 Sold	79	50,796	40,358	4,012.95	3,188.29	(824.66) LT
	03/01/10	10/13/11 Sold	2	52,309	40,358	104.62	80.71	(23.91) LT
NEWFIELD EXPLORATION COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction	03/01/10	10/14/11 Sold	84	52,309	41,435	4,394.01	3,480.48	(913.53) LT
	03/29/10	10/14/11 Sold	62	49,729	41,435	3,083.24	2,568.92	(514.32) LT
	03/30/10	10/14/11 Sold	33	50,523	41,435	1,667.29	1,367.33	(299.96) LT
	03/31/10	10/14/11 Sold	53	51,645	41,435	2,737.21	2,196.02	(541.19) LT



SCHEDULE 7

Morgan Stanley
Smith Barney

Ref 00003055 00106283

Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss *continued*

Description	Original trade date	Closing date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
NEWFIELD EXPLORATION COMPANY Morgan Stanley Smith Barney LLC acted as your agent in this transaction	03/31/10	10/17/11 Sold	1	\$ 51,645	\$ 41,041	\$ 51,65	\$ 41,04	(\$ 10,61) LT
	04/01/10	10/17/11 Sold	59	53,381	41,041	3,149,51	2,421,42	(728,09) LT
	01/31/11	10/17/11 Sold	131	71,295	41,041	9,339,65	5,376,37	(3,963,28) ST
	02/17/11	10/17/11 Sold	66	70,27	41,041	4,637,85	2,708,70	(1,929,15) ST
	Total		735			\$ 41,331,99	\$ 30,088,37	(\$ 11,243,62)
	Total Long Term this period							(\$ 6,606,83)
Total Short Term this period								(\$ 32,431,83)
Total realized gain or (loss) - this period						\$ 175,155,02	\$ 136,115,26	(\$ 38,038,76)
Total Long Term - year-to-date								\$ 105,075,17
Total Short Term - year-to-date								(\$ 22,091,90)
Total realized gain or (loss) - year-to-date						\$ 1,498,389,63	\$ 1,581,372,80	\$ 82,983,27

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs

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**PART IV
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EARNINGS DETAILS The tax status of earnings is eligible to the best of our knowledge. Taxable and non-taxable designations refer to the federal income tax status of your securities, not of your account.

Qualified dividends	Date	Description	Comment	Taxable	Non-taxable	Amount
	11/02/11	ORACLE CORP	CASH DIV ON 2142 0000 SHS X/D 10/07/11	\$ 128 52		\$ 128 52
	11/09/11	MASTERCARD INC	CASH DIV ON 140 0000 SHS X/D 10/05/11	21 00		21 00
	11/14/11	ITAU UNIBANCO BANCO HLDG SA ADR	CASH DIV ON 1353 0000 SHS X/D 10/03/11	9 22		9 22
	11/18/11	BAKER HUGHES INC	CASH DIV ON 558 0000 SHS X/D 11/03/11	83 70		83 70
Total qualified dividends earned				\$ 242 44	\$ 0 00	\$ 242 44

Money fund earnings	Date	Description	Comment	Taxable	Non-taxable	Amount
	11/29/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	\$ 26		\$ 26
Total earnings from money fund				\$ 26	\$ 0 00	\$ 26

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AVAGO TECHNOLOGIES LTD ORD	10/18/11	11/28/11	60	\$ 34 998	\$ 28 404	\$ 2,099 93	\$ 1,704 21	(\$ 395 72) ST
Morgan Stanley Smith Barney LLC		Sold						
acted as your agent	10/19/11	11/28/11	169	34 846	28 404	5,889 03	4,800 18	(1,088 85) ST
in this transaction		Sold						
Total			229			\$ 7,988 96	\$ 6,504 39	(\$ 1,484 57)

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MorganStanley
SmithBarney

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
ALEXION PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/11/11	11/28/11 Sold	132	\$ 50,003	\$ 67.14	\$ 6,600.46	\$ 8,862.30	\$ 2,261.84 ST
	08/15/11	11/28/11 Sold	1	52.971	67.14	52.97	67.14	14.17 ST
Total			133			\$ 6,653.43	\$ 8,929.44	\$ 2,276.01
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/10	11/22/11 Sold	40	\$ 58.16	\$ 79.815	\$ 2,326.43	\$ 3,192.55	\$ 866.12 LT
	02/08/10	11/22/11 Sold	53	58.313	79.815	3,090.61	4,230.14	1,139.53 LT
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/08/10	11/23/11 Sold	13	58.313	78.827	758.08	1,024.73	266.65 LT
	02/09/10	11/23/11 Sold	65	58.934	78.827	3,830.72	5,123.66	1,292.94 LT
	02/10/10	11/23/11 Sold	6	58.698	78.827	352.19	472.95	120.76 LT
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/10/10	11/28/11 Sold	15	58.698	80.756	880.48	1,211.32	330.84 LT
	03/01/10	11/28/11 Sold	121	59.613	80.756	7,213.22	9,771.35	2,558.13 LT
	03/29/10	11/28/11 Sold	14	64.519	80.756	903.27	1,130.57	227.30 LT
Total			327			\$ 19,355.00	\$ 26,157.27	\$ 6,802.27
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/01/10	11/14/11 Sold	5	\$ 116.775	\$ 221.138	\$ 583.88	\$ 1,105.66	\$ 521.78 LT
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/01/10	11/28/11 Sold	4	116.775	193.092	467.10	772.35	305.25 LT
	07/27/10	11/28/11 Sold	104	116.778	193.092	12,144.96	20,081.18	7,936.22 LT
Total			113			\$ 13,195.94	\$ 21,959.19	\$ 8,763.25

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/10/11	11/28/11 Sold	122	\$ 50 076	\$ 56 463	\$ 6,109 30	\$ 6,888 41	\$ 779 11 ST
	06/13/11	11/28/11 Sold	117	50 672	56 463	5,928 72	6,606 10	677 38 ST
	06/14/11	11/28/11 Sold	113	50 629	56 463	5,721 13	6,380 25	659 12 ST
Total			352			\$ 17,769 15	\$ 19,874 78	\$ 2,115 61
APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/17/08	11/14/11 Sold	5	\$ 181 444	\$ 380 619	\$ 907 22	\$ 1,903 06	\$ 995 84 LT
APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/17/08	11/28/11 Sold	47	181 444	374 935	8,527 88	17,621 61	9,093 73 LT
	07/02/08	11/28/11 Sold	32	174 215	374 935	5,574 90	11,997 69	6,422 79 LT
	07/09/08	11/28/11 Sold	29	177 261	374 935	5,140 57	10,872 91	5,732 34 LT
	01/27/09	11/28/11 Sold	27	90 082	374 935	2,432 23	10,123 05	7,690 82 LT
	01/28/09	11/28/11 Sold	5	94 504	374 935	472 52	1,874 64	1,402 12 LT
Total			145			\$ 23,065 32	\$ 54,392 96	\$ 31,337 64
ARM HOLDINGS PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/13/11	11/28/11 Sold	159	\$ 25 819	\$ 26 602	\$ 4,105 22	\$ 4,229 76	\$ 124 54 ST
	01/14/11	11/28/11 Sold	190	26 364	26 602	5,009 20	5,054 43	45 23 ST
	01/21/11	11/28/11 Sold	5	25 209	26 602	126 05	133 01	6 96 ST
Total			354			\$ 9,240 47	\$ 9,417 20	\$ 176 73
BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	05/28/10	11/28/11 Sold	39	\$ 73 135	\$ 126 008	\$ 2,852 27	\$ 4,914 21	\$ 2,061 94 LT
	06/15/10	11/28/11 Sold	61	74 50	126 008	4,544 52	7 685 34	3,141 82 LT
Total			100			\$ 7,396 79	\$ 12,600 55	\$ 5,203 76

Schedule 7- Wallis

Ref: 00009410 00067697

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/11	11/28/11 Sold	75	\$ 69,646	\$ 51,154	\$ 5,223.45	\$ 3,836.48	(\$ 1,386.97) ST
	05/09/11	11/28/11 Sold	65	71,933	51,154	4,675.66	3,324.95	(1,350.71) ST
	07/13/11	11/28/11 Sold	30	75,152	51,154	2,254.56	1,534.58	(719.98) ST
Total			170		\$ 12,153.67		\$ 8,696.01	(\$ 3,457.68)
CERNER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/22/11	11/28/11 Sold	49	\$ 57,253	\$ 58,332	\$ 2,805.42	\$ 2,858.22	\$ 52.80 ST
	11/23/11	11/28/11 Sold	49	57,665	58,332	2,825.61	2,858.23	32.62 ST
Total			98		\$ 5,631.03		\$ 5,716.45	\$ 85.42
CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/10	11/28/11 Sold	96	\$ 58,498	\$ 67,852	\$ 5,615.88	\$ 6,513.66	\$ 897.78 LT
	08/24/10	11/28/11 Sold	89	58,456	67,852	5,202.63	6,038.71	836.08 LT
Total			185		\$ 10,818.51		\$ 12,552.37	\$ 1,733.86
COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/22/11	11/21/11 Sold	79	\$ 47,236	\$ 59,235	\$ 3,731.72	\$ 4,679.48	\$ 947.76 ST
	08/22/11	11/23/11 Sold	86	47,236	58,972	4,062.37	5,071.54	1,009.17 ST
COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/22/11	11/28/11 Sold	72	47,236	61,682	3,401.06	4,441.02	1,039.96 ST
	08/22/11	11/28/11 Sold	108	47,554	61,682	5,135.93	6,661.52	1,525.59 ST
Total			345		\$ 16,331.08		\$ 20,853.56	\$ 4,522.48
COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	02/18/11	11/28/11 Sold	162	\$ 77,318	\$ 64,504	\$ 12,525.60	\$ 10,449.45	(\$ 2,076.15) ST
	02/22/11	11/28/11 Sold	156	76,80	64,504	11,980.82	10,062.43	(1,918.39) ST
	03/04/11	11/28/11 Sold	9	76.14	64,504	685.26	580.52	(104.74) ST
Total			327		\$ 25,191.68		\$ 21,092.40	(\$ 4,099.28)

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MorganStanley
SmithBarney

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
COSTCO WHOLESALE CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	11/08/11	11/28/11 Sold	59	\$ 85 00	\$ 81 934	\$ 5,015 00	\$ 4,834 03	(\$ 180 97) ST
	11/09/11	11/28/11 Sold	18	83 174	81 934	1,487 14	1,474 79	(22 35) ST
	11/09/11	11/28/11 Sold	48	83 229	81 934	3,994 99	3,932 76	(62 23) ST
Total			125			\$ 10,507 13	\$ 10,241 58	(\$ 265 55) LT
CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/10	11/08/11 Sold	45	\$ 68 16	\$ 99 502	\$ 3,067 24	\$ 4,477 54	\$ 1,410 30 LT
CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/10	11/28/11 Sold	2	68 16	89 416	136 32	178 83	42 51 LT
	07/09/10	11/28/11 Sold	100	70 888	89 416	7,088 84	8,941 43	1,852 59 LT
	07/12/10	11/28/11 Sold	43	70 584	89 416	3,035 15	3,844 81	809 66 LT
Total			180			\$ 13,327 65	\$ 17,442 81	\$ 4,115 08
DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction	04/26/11	11/21/11 Sold	77	\$ 54 26	\$ 46 075	\$ 4,178 03	\$ 3,547 75	(\$ 630 28) ST
	04/27/11	11/21/11 Sold	27	55 028	46 075	1,485 78	1,244 01	(241 77) ST
	04/27/11	11/28/11 Sold	69	55 028	45 893	3,796 99	3,166 60	(630 39) ST
	04/27/11	11/28/11 Sold	99	55 286	45 893	5,473 39	4,543 39	(930 00) ST
	05/03/11	11/28/11 Sold	194	55 08	45 893	10,685 66	8,903 21	(1,782 45) ST
	05/04/11	11/28/11 Sold	54	55 073	45 893	2,973 94	2,478 21	(495 73) ST
Total			520			\$ 28,593 79	\$ 23,883 17	(\$ 4,710 62) LT
DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/10	11/14/11 Sold	50	\$ 39 85	\$ 45 851	\$ 1,992 51	\$ 2,292 53	\$ 300 02 LT

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PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
DIRECTV, L.A. MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/10	11/22/11 Sold	82	\$ 39.85	\$ 46.404	\$ 3,267.72	\$ 3,805.12	\$ 537.40 LT
DIRECTV, L.A. MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/10	11/28/11 Sold	53	39.85	45.701	2,112.07	2,422.14	310.07 LT
DIRECTV, L.A. MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/10	11/28/11 Sold	209	39.808	45.701	8,320.06	9,551.47	1,231.41 LT
DIRECTV, L.A. MorganStanley SmithBarney LLC acted as your agent in this transaction	09/09/10	11/28/11 Sold	207	39.905	45.701	8,260.48	9,460.07	1,199.59 LT
DIRECTV, L.A. MorganStanley SmithBarney LLC acted as your agent in this transaction	10/11/10	11/28/11 Sold	27	42.137	45.701	1,137.72	1,233.92	96.20 LT
Total			628			\$ 25,090.56	\$ 28,765.25	\$ 3,674.69
DOLLAR GENERAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/13/11	11/28/11 Sold	128	\$ 36.129	\$ 38.752	\$ 4,624.51	\$ 4,960.26	\$ 335.75 ST
DOLLAR GENERAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/11	11/28/11 Sold	57	37.314	38.752	2,126.91	2,208.87	81.96 ST
Total			185			\$ 6,751.42	\$ 7,169.13	\$ 417.71
EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	08/12/09	11/28/11 Sold	180	\$ 15.31	\$ 22.38	\$ 2,755.96	\$ 4,028.34	\$ 1,272.38 LT
EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	11/11/09	11/28/11 Sold	25	17.15	22.38	428.75	559.49	130.74 LT
EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	12/04/09	11/28/11 Sold	190	17.081	22.38	3,245.56	4,252.13	1,006.57 LT
EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	12/07/09	11/28/11 Sold	150	16.988	22.38	2,548.24	3,356.95	808.71 LT
Total			545			\$ 8,978.51	\$ 12,186.91	\$ 3,218.40
ENSCO PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	09/01/11	11/28/11 Sold	197	\$ 48.782	\$ 48.951	\$ 9,610.09	\$ 9,643.16	\$ 33.07 ST
ENSCO PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	09/06/11	11/28/11 Sold	12	48.228	48.951	554.74	587.40	32.66 ST
Total			209			\$ 10,164.83	\$ 10,230.56	\$ 65.73
EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/03/11	11/22/11 Sold	52	\$ 72.109	\$ 76.486	\$ 3,749.67	\$ 3,977.20	\$ 227.53 ST

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MorganStanley
SmithBarney

Ref: 00000410 00757629

Account number 383-1631C-17 JD1

Realized gain or loss continued

Description on	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/03/11	11/28/11 Sold	164	\$ 72.109	\$ 75.524	\$ 11,825.88	\$ 12,385.70	\$ 559.82 ST
Total			216	\$ 617.501	\$ 586.82	\$ 15,576.55	\$ 18,382.90	\$ 787.35
GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/18/10	11/28/11 Sold	38	\$ 617.501	\$ 586.82	\$ 23,465.06	\$ 22,288.73	\$ (1,166.33) LT
HERTZ GLOBAL HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/18/11	11/28/11 Sold	263	16.638	10.402	4,375.98	2,735.67	(1,640.31) ST
	04/19/11	11/28/11 Sold	296	16.663	10.402	4,932.25	3,078.93	(1,853.32) ST
	04/19/11	11/28/11 Sold	197	16.97	10.402	3,343.23	2,049.15	(1,294.08) ST
Total			756	\$ 17.102	\$ 18.777	\$ 12,651.48	\$ 7,863.75	\$ (4,787.71) LT
ITALY UNIBANCO BANCO HDG S A ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/25/10	11/08/11 Sold	388	\$ 17.102	\$ 18.777	\$ 6,635.92	\$ 7,285.49	\$ 649.57 LT
ITALY UNIBANCO BANCO HDG S A ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/25/10	11/08/11 Sold	127	17.102	17.762	2,172.07	2,255.76	83.69 LT
	05/28/10	11/08/11 Sold	296	18.388	17.762	5,443.03	5,257.51	(185.52) LT
	05/28/10	11/08/11 Sold	284	18.391	17.762	5,223.27	5,044.36	(178.91) LT
Total			1,095	\$ 49.318	\$ 48.554	\$ 19,474.29	\$ 19,843.12	\$ 368.83
LULULEMON ATHLETICA INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/05/11	11/28/11 Sold	171	\$ 49.318	\$ 48.554	\$ 8,433.50	\$ 8,302.57	\$ (130.93) ST
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/05/11	11/23/11 Sold	2	262.938	348.727	525.88	697.44	171.56 ST
	04/06/11	11/23/11 Sold	24	265.204	348.727	6,364.89	8,309.90	2,004.41 ST

Arthur J. White

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Realized gain or loss continued RICE FOUNDATION Account number 383-1631C-17 JD1

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
MAS FERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/06/11	11/28/11 Sold	4	\$ 285 204	\$ 357 38	\$ 1,060 82	\$ 1,429 49	\$ 368 67 ST
	04/06/11	11/28/11 Sold	24	263 934	357 38	6,334 42	8,576 95	2,242 53 ST
	04/07/11	11/28/11 Sold	10	264 523	357 38	2,645 24	3,573 73	928 49 ST
Total			64			\$ 18,831 25	\$ 22,848 91	\$ 5,715 66
MORGARTO CO NLW MorganStanley SmithBarney LLC acted as your agent in this transaction	07/08/11	11/28/11 Sold	96	\$ 74 947	\$ 69 305	\$ 7,194 93	\$ 6,653 16	(\$ 541 77) ST
	07/11/11	11/28/11 Sold	93	74 971	69 305	6,972 30	6,445 24	(527 06) ST
Total			189			\$ 14,167 23	\$ 13,098 40	(\$ 1,068 83)
OCCIDENTAL PETROLEUM CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction	08/19/10	11/28/11 Sold	28	\$ 75 203	\$ 89 564	\$ 2,105 70	\$ 2,507 74	\$ 402 04 LT
	08/20/10	11/28/11 Sold	107	75 37	89 564	8,064 68	9,583 16	1,518 48 LT
	08/20/10	11/28/11 Sold	108	74 793	89 564	8,077 65	9,672 72	1,595 07 LT
	08/23/10	11/28/11 Sold	26	75 976	89 564	1,975 40	2,328 63	353 23 LT
Total			269			\$ 20,223 43	\$ 24,092 25	\$ 3,868 82
ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/10	11/14/11 Sold	50	\$ 25 674	\$ 32 239	\$ 1,283 72	\$ 1,611 96	\$ 328 24 LT
	09/15/10	11/28/11 Sold	79	25 674	29 74	2,028 28	2,349 41	321 13 LT
	09/15/10	11/28/11 Sold	449	25 671	29 74	11,526 59	13,353 00	1,826 41 LT
	09/16/10	11/28/11 Sold	157	25 494	29 74	4,002 67	4,669 09	666 42 LT
Total			735			\$ 18,841 28	\$ 21,983 48	\$ 3,142 20
PRECISION CASTPARTS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	04/23/10	11/14/11 Sold	15	\$ 132 773	\$ 104 805	\$ 1,991 60	\$ 2,472 04	\$ 480 44 LT

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MorganStanley
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RICE FOUNDATION Account number 383-1631C-17 JD1

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
PRECISION CASTPARTS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	04/23/10	11/28/11 Sold	6	\$ 132,773	\$ 158,052	\$ 796.64	\$ 948.29	\$ 151.65 LT
	04/26/10	11/28/11 Sold	34	134,941	158,052	4,588.01	5,373.67	785.66 LT
	04/27/10	11/28/11 Sold	35	131,944	158,052	4,618.07	5,531.71	913.64 LT
	04/28/10	11/28/11 Sold	22	130,199	158,052	2,864.39	3,477.08	612.69 LT
	04/28/10	11/28/11 Sold	11	130,892	158,052	1,439.82	1,738.54	298.72 LT
Total			123		\$ 16,298.53	\$ 19,541.33	\$ 3,242.80	
PRICE (THE COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	11/02/09	11/28/11 Sold	4	\$ 160,848	\$ 471.41	\$ 643.39	\$ 1,885.60	\$ 1,242.21 LT
	11/05/09	11/28/11 Sold	36	169,448	471.41	6,100.15	16,970.43	10,870.28 LT
Total			40		\$ 6,743.54	\$ 18,866.03	\$ 12,112.49	
OLALCUMMA INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/04/10	11/28/11 Sold	172	\$ 48,495	\$ 53,642	\$ 8,341.15	\$ 9,226.24	\$ 885.09 LT
	11/05/10	11/28/11 Sold	202	48,178	53,642	9,732.12	10,835.47	1,103.35 LT
	11/05/10	11/28/11 Sold	65	48,189	53,642	3,132.31	3,486.67	354.36 LT
Total			439		\$ 21,205.58	\$ 23,548.38	\$ 2,342.80	
SALT SFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/30/10	11/28/11 Sold	25	\$ 86,989	\$ 109.72	\$ 2,174.73	\$ 2,742.96	\$ 568.23 LT
	07/01/10	11/28/11 Sold	111	84,721	109.72	9,404.03	12,176.74	2,774.71 LT
	09/20/10	11/28/11 Sold	2	121,212	109.72	242.43	219.44	(22.99) LT
	10/12/10	11/28/11 Sold	1	104,287	109.72	104.29	109.72	5.43 LT
Total			139		\$ 11,925.48	\$ 15,250.88	\$ 3,325.38	
SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction	10/19/11	11/28/11 Sold	123	\$ 69,743	\$ 68,762	\$ 8,578.50	\$ 8,457.56	(\$ 120.94) ST

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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
STARBUCKS CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction	03/09/11	11/28/11 Sold	35	\$ 34.52	\$ 41.732	\$ 1,208.20	\$ 1,460.59	\$ 252.39 ST
	03/10/11	11/28/11 Sold	217	37.246	41.732	8,082.47	9,055.66	973.19 ST
	03/11/11	11/28/11 Sold	98	36.735	41.732	3,600.11	4,089.66	489.55 ST
Total			350			\$ 12,890.78	\$ 14,605.91	\$ 1,715.13
TUX COMPANIES INC. NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction	09/15/11	11/28/11 Sold	176	\$ 54.843	\$ 59.763	\$ 9,652.37	\$ 10,518.21	\$ 865.84 ST
	09/16/11	11/28/11 Sold	119	57.013	59.763	6,784.61	7,111.74	327.13 ST
Total			295			\$ 16,436.98	\$ 17,629.95	\$ 1,192.97
UNION PACIFIC CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction	11/01/10	11/21/11 Sold	49	\$ 89.186	\$ 98.151	\$ 4,370.13	\$ 4,809.33	\$ 439.20 LT
	11/01/10	11/28/11 Sold	46	89.186	97.682	4,102.57	4,493.30	390.73 LT
	11/02/10	11/28/11 Sold	111	89.381	97.682	9,921.37	10,842.52	921.15 LT
	11/03/10	11/28/11 Sold	18	90.72	97.682	1,632.98	1,758.24	125.26 LT
	11/03/10	11/30/11 Sold	64	90.72	102.626	5,806.13	6,567.99	761.86 LT
Total			288			\$ 25,833.18	\$ 28,471.38	\$ 2,638.20
UNIT-OF-FAITH GROUP INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	02/05/10	11/28/11 Sold	64	\$ 32.117	\$ 44.951	\$ 2,055.51	\$ 2,876.87	\$ 821.36 LT
	02/08/10	11/28/11 Sold	119	32.588	44.951	3,877.98	5,349.17	1,471.19 LT
	02/09/10	11/28/11 Sold	120	32.526	44.951	3,903.14	5,394.12	1,490.98 LT
	02/09/10	11/28/11 Sold	126	32.729	44.951	4,123.87	5,663.83	1,539.96 LT
Total			429			\$ 13,960.50	\$ 19,283.99	\$ 5,323.49

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Morgan Stanley
Smith Barney

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RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
VISA INC COM CL A	06/30/11	11/28/11	104	\$ 84.894	\$ 92.962	\$ 8,829.06	\$ 9,667.86	\$ 838.80
Morgan Stanley Smith Barney LLC		Sold						ST
acted as your agent	06/30/11	11/28/11	124	84.75	92.962	10,509.05	11,527.07	1,018.02
in this transaction		Sold						ST
Total			228			\$ 19,338.11	\$ 21,194.93	\$ 1,856.82
Total Long Term this period								\$ 100,047.61
Total Short Term this period								\$ 801.53
Total realized gain or (loss) this period						\$ 581,169.03	\$ 682,008.17	\$ 100,849.14
Total Long Term - year-to-date								\$ 205,122.78
Total Short Term - year-to-date								\$ 21,290.37
Total realized gain or (loss) - year-to-date						\$ 2,078,548.66	\$ 2,263,381.07	\$ 183,832.41

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

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PART IV
CAPITAL GAINS & LOSSES

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Ref: 00016594 00103100

Account number 383-1631C-17 JDT

RICE FOUNDATION

Qualified dividends	Description	Comment	Taxable	Non-taxable	Amount
12/17/11	QUALCOMM INC	CASH DIV ON 1343 0000 SHS X/D 11/21/11	\$ 288 75		\$ 288 75
12/21/11	UNITEDHEALTH GROUP INC	CASH DIV ON 940 0000 SHS X/D 12/05/11	152 75		152 75
12/23/11	AMERICAN TOWER CORP CLASS A	CASH DIV ON 670 0000 SHS X/D 12/08/11	234 50		234 50
12/30/11	AVAGO TECHNOLOGIES LTD ORD	CASH DIV ON 689 0000 SHS X/D 12/15/11	82 68		82 68
Total qualified dividends earned-			\$ 1,895 24	\$ 0 00	\$ 1,895 24

Money fund earnings	Description	Comment	Taxable	Non-taxable	Amount
12/30/11	MORGAN STANLEY LIQUID ASSET FUND INC	REINVESTED	\$ 66		\$ 66
Total earnings from money fund			\$ 66	\$ 0 00	\$ 66

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. About specific income from your trades, we are allowed using the FIFO (first-in, first-out) method. Day traders should therefore not rely on this system for day trading results. Your reinvestment activity has been summarized. Single lines have been designated as Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/29/10	12/06/11 Sold	15	\$ 64 519	\$ 84 217	\$ 967 78	\$ 1 263 24	\$ 295 46 LT
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/29/10	12/23/11 Sold	19	64 519	86 955	1,225 86	1,652 11	426 25 LT
ALLERGAN INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/10	12/23/11 Sold	5	64 607	86 955	323 04	434 77	111 73 LT
Total			39		\$ 2,516 68	\$ 3,350 12	\$ 833 44	

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MorganStanley
SmithBarney

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RICE FOUNDATION Account number 383-1631C-17 JD1

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/27/10	12/06/11 Sold	2	\$ 116,778	\$ 182,777	\$ 233,566	\$ 385,533	\$ 151,977 LT
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/27/10	12/16/11 Sold	6	116,778	182,461	700,677	1,094,747	394,077 LT
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/27/10	12/19/11 Sold	8	116,778	182,055	934,233	1,456,427	522,197 LT
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/25/10	12/19/11 Sold	34	125,242	182,055	4,298,266	6,189,777	1,931,517 LT
AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	09/01/10	12/19/11 Sold	1	129,432	182,055	129,433	182,057	52,627 LT
Total			51			\$ 6,256,155	\$ 9,308,517	\$ 3,052,362
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/14/11	12/06/11 Sold	4	\$ 50,629	\$ 59,307	\$ 202,527	\$ 237,557	\$ 35,037 ST
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/11	12/06/11 Sold	15	50,767	59,387	761,517	890,797	129,287 ST
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/11	12/08/11 Sold	44	50,767	57,902	2,233,777	2,551,037	317,867 ST
AMERICAN TOWER CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/11	12/06/11 Sold	22	50,767	57,985	1,116,887	1,275,657	158,777 ST
Total			85			\$ 4,314,887	\$ 4,955,827	\$ 640,947
APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/00	12/06/11 Sold	2	\$ 94,504	\$ 300,247	\$ 189,017	\$ 780,467	\$ 591,457 LT
BAIDU INC SPON ADR RPTNG ORD SHS Cl A MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/10	12/20/11 Sold	30	74,507	114,512	2,235,017	3,435,317	1,200,307 LT

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Realized gain or loss (continued)

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
DAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	06/15/10	12/20/11 Sold	16	\$ 74.50	\$ 117.061	\$ 1 192.00	\$ 1 872.94	\$ 680.94 LT
	12/30/10	12/20/11 Sold	5	98.447	117.061	492.24	505.30	93.06 ST
Total			61			\$ 3,919.25	\$ 6,893.55	\$ 1,974.30
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/13/11	12/05/11 Sold	121	\$ 75.152	\$ 55.198	\$ 9,093.41	\$ 6,678.89	\$ 2,414.52 ST
	07/14/11	12/05/11 Sold	9	75.18	55.198	676.62	496.78	(179.84) ST
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/14/11	12/06/11 Sold	60	75.18	54.314	4,510.83	3,258.80	(1,252.03) ST
	07/25/11	12/06/11 Sold	60	79.216	54.314	4,753.00	3,258.79	(1,494.21) ST
BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	07/25/11	12/07/11 Sold	40	79.216	51.234	3 108.67	2 049.35	(1 119.32) ST
	07/28/11	12/07/11 Sold	73	78.934	51.234	5,762.23	3,740.06	(2 022.17) ST
	08/31/11	12/07/11 Sold	25	61.005	51.234	1,525.14	1,280.84	(244.30) ST
Total			388			\$ 29,489.90	\$ 20,763.51	\$ 8,726.39
CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/24/10	12/19/11 Sold	50	\$ 58.456	\$ 63.162	\$ 2 922.82	\$ 3,158.05	\$ 235.23 LT
COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/04/11	12/19/11 Sold	104	76.14	64.858	7 918.62	6,745.14	(1 173.48) ST
	03/07/11	12/19/11 Sold	10	76.36	64.858	763.60	648.57	(115.03) ST
COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	12/21/11 Sold	72	76.36	63.001	5,497.93	4,536.03	(961.90) ST
COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	12/22/11 Sold	38	76.36	64.046	2 901.69	2,433.72	(467.97) ST
	03/17/11	12/22/11 Sold	36	74.512	64.046	2,682.44	2,306.63	(375.81) ST
Total			260			\$ 19,764.28	\$ 16,669.09	\$ 3,095.19

SCHEDULE 7

PART IV
CAPITAL GAINS & LOSSES

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

John 7- Wells

Ref 00010534 00103503

MorganStanley
SmithBarney

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Account number 383-1631C-17 JD1

RICE FOUNDATION

Realized gain or loss (continued)

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/11/10	12/08/11 Sold	54	\$ 42,137	\$ 45,991	\$ 2,275.44	\$ 2,483.51	\$ 208.07 LT
DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	10/11/10	12/09/11 Sold	20	42,137	45,806	642.75	916.11	73.36 LT
Total			74			\$ 3,118.19	\$ 3,399.62	\$ 281.43
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/07/11	12/05/11 Sold	5	\$ 264,523	\$ 376,265	\$ 1,322.62	\$ 1,881.29	\$ 558.67 ST
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/07/11	12/08/11 Sold	4	264,523	373.83	1,058.10	1,495.29	437.19 ST
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/07/11	12/09/11 Sold	4	264,523	373.47	1,058.09	1,493.85	435.76 ST
MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/15/11	12/09/11 Sold	1	266,538	373.47	266.54	373.46	106.92 ST
Total			14			\$ 3,705.35	\$ 5,243.89	\$ 1,538.54
OCCIDENTAL PETROLEUM CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction	08/23/10	12/05/11 Sold	17	\$ 75,976	\$ 99,457	\$ 1,291.61	\$ 1,690.73	\$ 399.12 LT
OCCIDENTAL PETROLEUM CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction	08/23/10	12/08/11 Sold	28	75,976	93,088	2,127.35	2,606.42	479.07 LT
Total			45			\$ 3,418.96	\$ 4,297.15	\$ 878.19
ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/10	12/22/11 Sold	269	\$ 25,494	\$ 25,672	\$ 0,898.07	\$ 6,505.76	\$ 476.69 LT
PRECISION CASTPARTS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	04/28/10	12/08/11 Sold	16	130,892	159,332	2,004.28	2,549.27	454.99 LT

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 7

PART IV CAPITAL GAINS & LOSSES

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Morgan Stanley
Smith Barney

Ref: 00016594 00103504

RICE FOUNDATION
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Realized gain or loss continued									
Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
PRICELINE COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	11/05/09	12/06/11 Sold	2	\$ 169,448	\$ 476.26	\$ 339.90	\$ 952.50	\$ 613.60	LT
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/12/10	12/07/11 Sold	29	104.287	121.17	3,024.32	3,513.88	489.56	LT
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/12/10	12/10/11 Sold	27	104.287	105.912	2,815.75	2,859.59	43.84	LT
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/03/11	12/19/11 Sold	16	137.587	105.912	2,201.40	1,694.57	(506.83)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/03/11	12/23/11 Sold	23	137.587	98.173	3,164.51	2,257.95	(906.56)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/06/11	12/23/11 Sold	36	143.62	98.173	5,170.34	3,534.19	(1,636.15)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	12/23/11 Sold	9	126.464	98.173	1,138.18	883.55	(254.63)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/07/11	12/27/11 Sold	30	126.464	100.777	3,793.94	3,023.27	(770.67)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/01/11	12/27/11 Sold	31	135.335	100.777	4,195.40	3,124.05	(1,071.35)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/11	12/27/11 Sold	6	131.965	100.777	791.79	604.65	(187.14)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	09/15/11	12/28/11 Sold	65	131.965	98.986	8,577.74	6,434.02	(2,143.72)	ST
SALESFORCE COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/07/11	12/28/11 Sold	6	121.882	98.986	731.29	593.91	(137.38)	ST
Total			278			\$ 35,604.86	\$ 28,523.63	\$ 7,081.03	
STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/11/11	12/08/11 Sold	48	\$ 36.735	\$ 43.068	\$ 1,763.32	\$ 2,067.23	\$ 303.91	ST
STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/11/11	12/09/11 Sold	31	36.735	43.343	1,138.81	1,343.60	204.79	ST
Total			79			\$ 2,902.13	\$ 3,410.83	\$ 508.70	

PART IV
CAPITAL GAINS & LOSSES

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Client Statement
February 1 - February 28, 2011

MorganStanley
SmithBarney

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RICE FOUNDATION

Qualified dividends	continued	Description	Date	Comment	Taxable	Non-taxable	Amount
02/10/11		AMERICAN EXPRESS CO	02/10/11	CASH DIV ON 362 0000 SHS X/D 01/05/11	\$ 65 16		\$ 65 16
02/14/11		AIR PRODUCTS & CHEMICALS INC	02/14/11	CASH DIV ON 186 0000 SHS X/D 12/30/10	91 14		91 14
02/14/11		TEXAS INSTRUMENTS INC	02/14/11	CASH DIV ON 1651 0000 SHS X/D 01/27/11	214 03		214 03
02/15/11		ABBOTT LABORATORIES	02/15/11	CASH DIV ON 1362 0000 SHS X/D 01/12/11	509 28		509 28
02/15/11		PROCTER & GAMBLE CO	02/15/11	CASH DIV ON 1355 0000 SHS X/D 01/19/11	652 84		652 84
02/22/11		CATERPILLAR INC	02/22/11	CASH DIV ON 408 0000 SHS X/D 01/18/11	179 52		179 52
02/24/11		EAST WEST BANCORP INC	02/24/11	CASH DIV ON 2022 0000 SHS X/D 02/08/11	20 22		20 22
02/25/11		SCHWAB CHARLES CORP	02/25/11	CASH DIV ON 2267 0000 SHS X/D 02/09/11	136 02		136 02
Total qualified dividends earned					\$ 2,330 33	\$ 0 00	\$ 2,330 33

Money fund earnings	Description	Date	Comment	Taxable	Non-taxable	Amount
02/28/11	WESTERN ASSET MONEY MARKET FUND CLASS A	02/28/11	REINVESTED FOR PERIOD 02/01/11-02/28/11 28 DAYS AVERAGE YIELD .06 %	\$ 7 77		\$ 7 77
Total earnings from money fund				\$ 7 77	\$ 0 00	\$ 7 77

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
WEATHERFORD INTERNATIONAL LTD -CHF	03/18/10	02/11/11	3 284	\$ 17 038	\$ 24 807	\$ 55,954 76	\$ 81,464 95	\$ 25,510 19 ST
MorganStanley SmithBarney LLC acted as your agent								

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Morgan Stanley
Smith Barney

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RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
BANCO SANTANDER S A Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	4,045	\$ 13,988	\$ 11,961	\$ 56,582.67	\$ 48,381.31	(\$ 8,201.36) ST
	05/24/10	02/11/11 Sold	768	10,428	11,961	8,008.93	9,185.87	1,176.94 ST
	05/25/10	02/11/11 Sold	2,022	10.01	11,961	20,241.03	24,184.68	3,943.65 ST
	10/14/10	02/11/11 Sold	87	11.66	11,961	1,014.42 p	1,040.59	26.17 ST
	01/07/11	02/11/11 Sold	1,550	9.926	11,961	15,475.41	18,646.84	3,171.43 ST
BANCO SANTANDER S A Morgan Stanley Smith Barney LLC acted as your agent In this transaction	01/14/11	02/15/11 Sold	130	12.29	11,992	1,597.70 p	1,551.13	(46.57) ST
Total				\$ 17,111	\$ 14,693	\$ 102,920.16	\$ 102,990.42	\$ 70.26
BANK OF AMERICA CORP Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	4,190	\$ 17,111	\$ 14,693	\$ 71,697.19	\$ 61,565.41	(\$ 10,131.78) ST
BAXTER INTL INC Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	1,432	58.502	51.194	83,904.75	73,308.40	(10,596.35) ST
BOEING CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	1,072	70.057	72.342	75,101.10	77,549.13	2,448.03 ST
DEERE & CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	1,154	59.494	94.794	68,657.00	109,390.17	40,733.17 ST
DIAGEO PLC SPON ADR-NYSE Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	1,077	66.718	77.134	71,855.50	83,072.04	11,216.54 ST
DOW CHEMICAL CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction	03/18/10	02/11/11 Sold	2,270	30.172	30.341	68,490.89	87,033.98	18,543.09 ST

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PART IV
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RICE FOUNDATION

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	4,800	\$ 18 674	\$ 27 151	\$ 89,748 2*	\$ 130,487 60	\$ 40,739 39 ST
EAST WEST BANCORP INC MorganStanley SmithBarney LLC acted as principal in this transaction	05/07/10	02/11/11 Sold	733	17 15	22 953	12,571 24	10,824 51	4,753 27 ST
	05/10/10	02/11/11 Sold	682	17 276	22 953	11,782 64	15,653 91	3,871 27 ST
	08/10/10	02/11/11 Sold	607	15 743	22 953	9,556 06	13,932 45	4,376 39 ST
Total			2,022			\$ 33,909 94	\$ 46 410 87	\$ 12,500 93
EBAY INC MorganStanley SmithBarney LLC acted as principal in this transaction	08/20/10	02/11/11 Sold	3,042	\$ 23 211	\$ 34 22	\$ 70,607 86	\$ 104,096 15	\$ 33,488 29 ST
FOMENTO ECONOMICO MEXICANO S A B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/23/08	02/25/11 Sold	599	43 82	55 745	26,248 48	33,301 09	7,142 61 LT
	05/03/08	02/25/11 Sold	7	41 612	55 745	312 28	300 21	77 93 LT
	02/11/11	02/25/11 Sold	675	52 838	55 745	35,666 06	37,627 69	1,961 63 ST
Total			1,281			\$ 62,226 82	\$ 71,408 99	\$ 9,182 17
HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/06	02/25/11 Sold	404	\$ 36 88	\$ 46 541	\$ 14,890 52	\$ 18,802 36	\$ 3,902 84* LT
	07/11/06	02/25/11 Sold	420	36 97	46 541	15,527 40	13,547 01	4,010 61* LT
	02/05/08	02/25/11 Sold	389	34 324	46 541	13,352 27	18,104 25	4,751 98 LT
	02/11/11	02/25/11 Sold	704	44 208	46 541	31,122 43	32,764 52	1,642 09 ST
Total			1,917			\$ 74 901 62	\$ 89 218 14	\$ 14,316 52
H J HEINZ CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/05/10	02/11/11 Sold	1,362	\$ 46 778	\$ 48 212	\$ 63,712 73	\$ 65,063 47	\$ 1,350 74 ST

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CAPITAL GAINS & LOSSES

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Realized gain or loss continued

RICE FOUNDATION

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	1,536	\$ 42,875	\$ 50,061	\$ 65,856.77	\$ 76,892.68	\$ 11,035.91 ST
HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/28/10	02/11/11 Sold	1,352	52.986	80.261	71,637.34	108,511.19	36,873.85 ST
HOME DEPOT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	12/18/07	02/11/11 Sold	550	25.88	36.762	14,234.44	20,218.71	5,984.27 LT
	01/15/08	02/11/11 Sold	240	25.383	36.762	6,092.04	8,822.71	2,730.67 LT
	01/16/08	02/11/11 Sold	760	25.937	36.762	19,712.35	27,938.58	8,226.23 LT
	01/18/08	02/11/11 Sold	450	27.128	36.762	12,207.65	16,542.58	4,334.93 LT
	01/23/08	02/11/11 Sold	50	27.686	36.762	1,384.34	1,838.06	453.72 LT
	01/24/08	02/11/11 Sold	450	29.409	36.762	13,234.23	16,542.59	3,308.36 LT
Total			2,500		\$ 54,323	\$ 66,865.05	\$ 91,903.23	\$ 25,038.18
HOSPIRA INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	1,285	\$ 56.11	\$ 54,323	\$ 72,101.86	\$ 69,804.35	\$ 2,297.51 ST
INTUIT INC MorganStanley SmithBarney LLC acted as principal in this transaction	03/18/10	02/11/11 Sold	1,812	34.697	50.372	62,871.69	91,273.21	28,401.52 ST
ELI LILLY & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	1,660	36.11	34.732	59,943.60	57,654.01	(2,289.59) ST
M & T BK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	640	83.315	90.255	53,321.70	57,762.09	4,440.30 ST
	10/06/10	02/11/11 Sold	268	78.755	90.255	21,106.42	24,187.87	3,081.45 ST
Total			908			\$ 74,428.21	\$ 81,949.96	\$ 7,521.75

1. HOSPIRA INC. WAS ACQUIRED BY HOSPIRA INC. ON 02/11/11. THE ACQUISITION WAS A TAX-FREE REORGANIZATION.

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February 1 - February 28, 2011

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Realized gain or loss *continued*

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
MITSUBISHI UFJ FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent	03/18/10	02/11/11 Sold	11,307	\$ 5 262	\$ 5 46	\$ 59,980 13	\$ 62,226 42	\$ 2,246 29 ST
NEXTERA ENERGY INC MorganStanley SmithBarney LLC acted as your agent	03/18/10	02/11/11 Sold	1,373	47 873	55 131	65,730 50	75,604 23	9,963 64 ST
NORDSTROM INC MorganStanley SmithBarney LLC acted as your agent	10/22/10	02/11/11 Sold	1,973	36 906	45 622	72,935 50	90,010 48	17,074 98 ST
NORTHERN TRUST CORP MorganStanley SmithBarney LLC acted as principal	12/23/10	02/11/11 Sold	818	55 373	52 323	45,295 20	42,799 80	(2,495 40) ST
NORTHROP GRUMMAN CORP MorganStanley SmithBarney LLC acted as your agent	10/26/09	02/11/11 Sold	1,100	\$ 50 722	\$ 70 925	\$ 55,794 20	\$ 78,016 00	\$ 22,221 80 LT
ORACLE CORP MorganStanley SmithBarney LLC acted as principal	03/18/10	02/11/11 Sold	1,438	31 241	36 092	44,925 71	51,890 30	6,973 59 ST
POLO RALPH LAUREN CORP CL A MorganStanley SmithBarney LLC acted as your agent	03/18/10	02/11/11 Sold	871	82 533	126 91	71,886 24	110,536 48	38 650 24 ST
QEP RESOURCES INC MorganStanley SmithBarney LLC acted as your agent	03/18/10	02/11/11 Sold	1,351	29 047	38 183	39,242 92	51,584 91	12,341 99 ST

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RICE FOUNDATION Account number 383-1630C-19 JD1

Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
QUESTAR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	1,351	\$ 14,897	\$ 17,632	\$ 20,126 10	\$ 23,821 05	\$ 3,694 95 ST
	11/17/10	02/11/11 Sold	916	10 965	17 632	16,728 28	17,385 31	657 03 ST
	11/18/10	02/11/11 Sold	219	17 201	17 632	3,767 11	3,861 44	94 33 ST
Total			2,556			\$ 40,621 49	\$ 45,067 80	\$ 4,446 31
SPX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	960	\$ 62 396	\$ 64 74	\$ 59,900 83	\$ 81,348 83	\$ 21,448 00 ST
SAFEWAY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	2,281	24 914	21 572	56,898 18	49,204 78	(7,693 40) ST
SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction	08/27/08	02/25/11 Sold	335	97 642	90 972	32,710 17	30,475 13	(2,235 04) LT
	02/11/11	02/25/11 Sold	400	90 606	90 972	37,082 39	37,206 96	124 57 ST
Total			744			\$ 69,792 56	\$ 67,682 09	(\$ 2,110 47)
SCHWAB CHARLES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	2,267	\$ 18 546	\$ 19 092	\$ 42,044 24	\$ 43,282 76	\$ 1,238 52 ST
SYSCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/04/04	02/25/11 Sold	147	35 08	27 841	5,156 76	4,092 59	(1,064 17)* LT
	12/08/04	02/25/11 Sold	2	34 91	27 841	69 82	55 68	(14 14)* LT
	12/20/04	02/25/11 Sold	69	36 44	27 841	2,514 36	1,921 01	(593 35)* LT
	03/02/05	02/25/11 Sold	115	34 79	27 841	4,000 85	3,201 69	(799 16)* LT
	02/14/06	02/25/11 Sold	384	30 44	27 841	11,688 96	10,690 85	(998 11)* LT
	02/11/11	02/25/11 Sold	1,084	28 108	27 841	30,469 07	30,179 39	(289 68) ST
Total			1,801			\$ 53,890 82	\$ 50,141 21	(\$ 3,758 61)

SCHEDULE

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PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 8

Arthur E. Frazier MorganStanley SmithBarney
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Realized gain or loss continued

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	ST
TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	2,198	\$ 31,201	\$ 36,643	\$ 68,580.90	\$ 80,541.30	\$ 11,960.40	ST
UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	03/18/10	02/11/11 Sold	2,141	30,725	29,531	65,782.44	63,225.72	(2,556.72)	ST
VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as principal	03/18/10	02/11/11 Sold	2,925	22,519	28,991	65,888.95	84,798.51	18,909.56	ST
ZIONS BANCORP MorganStanley SmithBarney LLC acted as principal in this transaction	03/18/10	02/11/11 Sold	2,120	22,449	24,965	47,592.08	52,976.69	5,384.60	ST
	12/20/10	02/11/11 Sold	134	22,517	24,965	3,017.33	3,345.37	328.04	ST
	12/27/10	02/11/11 Sold	1,202	24,156	24,965	29,036.47	30,008.43	971.96	ST
Total			3,456			\$ 79,645.89	\$ 86,280.49	\$ 6,634.60	
Total Long Term this period								\$ 61,450.98	
Total Short Term this period								\$ 414,900.10	
Total realized gain or (loss) - this period						\$ 2,663,939.64	\$ 3,140,200.72	\$ 476,351.08	
Total Long Term - year-to-date								\$ 61,450.98	
Total Short Term - year-to-date								\$ 414,900.10	
Total realized gain or (loss) - year-to-date						\$ 2,663,939.64	\$ 3,140,200.72	\$ 476,351.08	
Total losses disallowed due to wash sale - this period								\$ 0.00	
Total losses disallowed due to wash sale - year-to-date								\$ 0.00	

*Based on information supplied by client or other financial institution, not verified by us

p The cost basis information provided is an estimate. We have requested, and are awaiting receipt of, the final cost basis allocation information from the issuer.

PART IV
CAPITAL GAINS & LOSSES

Page 17 of 18

Reserved
Client Statement
May 1 - May 31, 2011

Account number 383-1630C-19 JD1

RICE FOUNDATION

GAIN/LOSS DETAILS

Please note: this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Do not open this document until you have received your tax return. Your tax return should be filed by the due date. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
CISCO SYS INC	10/11/07	05/25/11	172	\$ 33.037	\$ 16.137	\$ 4,360.92	\$ 2,130.06	(\$ 2,230.86) LT
Morgan Stanley Smith Barney LLC	02/04/08	05/25/11	1,157	23.062	16.137	27,489.95	18,589.58	(8,900.37) LT
acted as your agent in this transaction	02/11/11	05/25/11	1,411	18.915	16.137	26,690.33	22,769.00	(3,921.33) ST
Total			2,695			\$ 58,541.20	\$ 43,488.64	(\$ 15,052.56) LT
MICROSOFT CORP	03/02/05	05/25/11	694	\$ 25.31	\$ 24.25	\$ 17,555.14	\$ 16,829.10	(\$ 726.04) LT
Morgan Stanley Smith Barney LLC	02/14/06	05/25/11	1,742	26.47	24.25	46,110.74	42,242.69	(3,868.05) LT
acted as your agent in this transaction	02/11/11	05/25/11	2,515	27.358	24.25	68,807.13	60,987.57	(7,819.56) ST
Total			4,951			\$ 132,483.01	\$ 120,059.44	(\$ 12,423.57) LT
Total Long Term this period								(\$ 11,740.89)
Total Short Term this period								(\$ 27,476.13)
Total realized gain or (loss) - this period								\$ 45,715.74
Total Long Term - year to date								\$ 403,211.21
Total Short Term - year to date								\$ 3,303,838.80
Total realized gain or (loss) - year to date								\$ 448,920.95
Total losses disallowed due to wash sale - this period								\$ 0.00
Total losses disallowed due to wash sale - year to date								\$ 0.00

*Based on information supplied by client or other financial institution not verified by us

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 8

Reserved
Client Statement
July 1 - July 31, 2011
RICE FOUNDATION
Account number 383-1630C-19 JD1

MorganStanley
SmithBarney

Ref: 00009462 0000162

Realized gain or loss									
Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction	11/25/03	07/07/11 Sold	42	\$ 50.79	\$ 67.89	\$ 2,133.18	\$ 2,851.13	\$ 718.15*	LT
	12/26/03	07/07/11 Sold	173	50.67	67.89	8,765.91	11,744.78	2,978.87*	LT
	01/27/04	07/07/11 Sold	143	53.02	67.89	7,581.86	9,708.11	2,126.25*	LT
	02/26/04	07/07/11 Sold	149	54.19	67.89	8,074.31	10,115.44	2,041.13*	LT
	03/02/04	07/07/11 Sold	10	52.89	67.89	528.90	678.89	149.99*	LT
	03/02/05	07/07/11 Sold	174	67.02	67.89	11,661.48	11,812.67	151.19*	LT
	02/14/06	07/07/11 Sold	201	59.04	67.89	11,867.04	13,645.67	1,778.63*	LT
	Total		892			\$ 50,612.68	\$ 60,656.89	\$ 9,944.21	
Total Long Term this period									
Total realized gain or (loss) - this period									
Total Long Term - year-to-date									
Total Short Term - year-to-date									
Total realized gain or (loss) year-to-date									
*Based on information supplied by client or other financial institution not verified by us									

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your investment advisory accounts or to reasonably modify existing restrictions.

For a copy of the applicable S.I.C. Form 401 Disclosure Document for Morgan Stanley Smith Barney LLC, or for any investment advisory with whom we maintain a business relationship, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 8

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Reserved
Client Statement
September 1 - September 30, 2011
RICE FOUNDATION
Account number 383-7630C-19 JD1

MorganStanley
SmithBarney

Ref: 000164119 00108044

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. About specific investments from you, trades are allocated using the FIFO (first-in, first-out) method. Day trades are allocated using the FIFO (first-in, first-out) method. Your investment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction	02/14/06	09/01/11 Sold	359	\$ 59.04	\$ 65.672	\$ 21,195.36	\$ 23,575.82	\$ 2,380.46* LT
MICROCHIP TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/03/07	09/01/11 Sold	503	33.87	32.982	16,197.26 R	16,589.77	392.51* LT
	02/11/11	09/01/11 Sold	399	37.866	12.082	15,108.61	13,159.68	(1,948.93) ST
Total			902			\$ 31,305.87	\$ 29,749.45	(\$ 1,556.42)
NEWS CORP CLASS A NLW MorganStanley SmithBarney LLC acted as your agent in this transaction	10/27/03	09/01/11 Sold	142	\$ 14.35	\$ 17.176	\$ 2,037.70	\$ 2,439.07	\$ 401.37* LT
	11/25/03	09/01/11 Sold	144	14.23	17.176	2,049.12	2,473.43	424.31* LT
	12/26/03	09/01/11 Sold	142	14.35	17.176	2,037.70	2,439.07	401.37* LT
	01/23/04	09/01/11 Sold	74	16.67	17.176	1,233.58	1,271.07	37.49* LT
	02/26/04	09/01/11 Sold	146	16.32	17.176	2,382.72	2,507.78	125.06* LT
	12/20/04	09/01/11 Sold	201	18.49	17.176	3,716.49	3,452.49	(264.00)* LT
	03/02/05	09/01/11 Sold	543	16.75	17.176	9,095.25	9,320.87	225.62* LT
	07/07/05	09/01/11 Sold	15	15.97	17.176	239.55	257.65	18.10* LT
	02/14/06	09/01/11 Sold	444	16.03	17.176	7,117.32	7,626.39	509.07* LT
Total			1,851			\$ 29,909.43	\$ 31,793.82	\$ 1,884.39

SCHEDULE 8

Added 8-7-11

Ref 00016419 00108045

MorganStanley
SmithBarney

Reserved
Client Statement
September 1 - September 30, 2011

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Account number 383-1630C-19 JD1

RICE FOUNDATION

Realized gain or loss (continued)

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)
PRUDENTIAL FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/03/07	09/01/11 Sold	270	\$ 90.987	\$ 50.026	\$ 24,566.49	\$ 13,506.98	(\$ 11,059.51) LT
	08/15/07	09/01/11 Sold	27	85.229	50.026	2,301.19	1,350.70	(950.49) LT
	02/11/11	09/01/11 Sold	242	64.865	50.026	15,697.52	12,106.25	(3,591.27) ST
Total			539			\$ 42,565.20	\$ 26,963.93	(\$ 15,601.27)
Total Long Term this period								(\$ 7,352.64)
Total Short Term this period								(\$ 5,540.20)
Total realized gain or (loss) - this period						\$ 124,975.86	\$ 112,063.02	(\$ 12,892.84)
Total Long Term - year to date								\$ 55,878.82
Total Short Term - year to date								\$ 397,671.01
Total realized gain or (loss) - year to date						\$ 3,059,772.03	\$ 3,513,319.88	\$ 453,547.83

*Based on information supplied by client or other financial institution, not verified by us

R The basis for this tax has been adjusted due to a tax loss/valuation of income

Please notify your Investment Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisor's accounts, or to reasonably modify existing restrictions

I or a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Advisor with whom we contract to manage your investment advisor's account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs

PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 9

Reserved
Client Statement
March 1 - March 31, 2011

Page 9 of 11

Account number 383-1629C-11 JD1

RICE FOUNDATION

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from your broker are allocated using the FIFO (first-in, first-out) method. Day traders should therefore not rely on this section for day trading results. Your investment in this fund has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end Summary.

Realized gain or loss

Description	Original trade date	Closing trade date*	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	LT
NATIXIS FDS TR 1	04/23/07	03/21/11	187,441.425	\$ 11.43	\$ 10.67	\$ 2,142,455.49	\$ 2,000,000.00	(\$ 142,455.49)	
INCOME DIVIDEND PORT CL A		Sold							
CONFIRM #50001000170147									
Total Long Term this period						\$ 2,142,455.49	\$ 2,000,000.00	(\$ 142,455.49)	
Total realized gain or (loss) - this period*								(\$ 142,455.49)	
Total Long Term year-to-date								\$ 0.00	
Total Short Term year-to-date								(\$ 142,455.49)	
Total realized gain or (loss) - year-to-date								\$ 0.00	
Total losses disallowed due to wash sale - this period								\$ 0.00	
Total losses disallowed due to wash sale - year-to-date								\$ 0.00	

Please notify your Investment Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to improve any reasonable restrictions on the management of your Investment Advisor accounts, or to reasonably modify existing restrictions.

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PART IV
CAPITAL GAINS & LOSSES

SCHEDULE 9

Reserved
Client Statement
November 1 - November 30, 2011
RICE FOUNDATION
Account number 383-1629C-11 JD1

Morgan Stanley
Smith Barney

Ref: 00008405 00007627

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in, first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	LT
JANUS OVERSEAS FUND CL 1	04/25/07	11/28/11	25,323.8636	\$ 51.334	\$ 34.62	\$ 1,300,000.00	\$ 876,712.16	(\$ 423,287.84)	LT
CONFIRM #500013720122004		Sold							
Reinvestments	11/28/11		4,343.0304	41.30	34.62	179,308.97	150,355.72	(29,013.25)	LT
	Sold								
Reinvestments	11/28/11		78.827	50.35	34.62	3,968.94	2,728.98	(1,239.96)	ST
	Sold								
Total			29,745.721			\$ 1,483,337.91	\$ 1,029,796.86	(\$ 453,541.05)	
Total Long Term this period								(\$ 452,301.09)	
Total Short Term this period								(\$ 1,239.96)	
Total realized gain or (loss) - this period								(\$ 453,541.05)	
Total Long Term - year to date						\$ 1,483,337.91	\$ 1,028,796.86	(\$ 453,541.05)	
Total Short Term - year to date								(\$ 694,768.68)	
Total realized gain or (loss) - year-to-date						\$ 3,826,793.40	\$ 3,029,796.86	(\$ 696,996.54)	

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2011

PART VIII--OFFICERS, DIRECTORS & EMPLOYEES
LINE 1-- OFFICERS, DIRECTORS COMPENSATION, ETC

NAME AND ADDRESS	TITLE & AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTION TO EMPLOYEE BENEFIT PLANS & DEFERRED COMPENSATION	EXPENSE ACCOUNT & OTHER ALLOWANCES
PETER G NOLAN 715 ECHO LANE, GLENVIEW, IL	PRESIDENT AVERAGE 60 HRS/WEEK	194,460	114,500	0
ROBIN G NOLAN 1 LILAC LANE BOX 25, GOLF, IL.	VICE-PRESIDENT AVERAGE 40 HRS/WEEK	68,022	63,614	0
TOTALS		262,482	178,114	0

(OFFICERS ARE ALSO DIRECTORS)

2011

PART VIII-OFFICERS, DIRECTORS AND EMPLOYEES
LINE 2--EMPLOYEES

NAME AND ADDRESS	TITLE & AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTION TO EMPLOYEE BENEFIT PLANS & DEFERRED COMPENSATION	EXPENSE ACCOUNT & OTHER ALLOWANCES
CECELIA A. PERSSON 1709 S. GRACE PARK RIDGE IL	SECRETARY AVERAGE 40 HRS/WEEK	46,068	53,003	0
DAVID S RICH 9542 N.KOSTNER SKOKIE IL.	GRANTS CONSULTANT AVERAGE 40 HRS/WEEK	69,000	52,547	0
TOTALS		115,068	105,550	0

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

2011

PART VIII--OFFICERS, DIRECTORS & EMPLOYEES
LINE 1-- OFFICERS, DIRECTORS COMPENSATION, ETC

NAME AND ADDRESS	TITLE & AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTION TO EMPLOYEE BENEFIT PLANS & DEFERRED COMPENSATION	EXPENSE ACCOUNT & OTHER ALLOWANCES
PETER G. NOLAN 715 ECHO LANE, GLENVIEW, IL	PRESIDENT AVERAGE 60 HRS/WEEK	194,460	114,500	0
ROBIN G. NOLAN 1 LILAC LANE BOX 25, GOLF, IL.	VICE-PRESIDENT AVERAGE 40 HRS/WEEK	68,022	63,614	0
TOTALS		262,482	178,114	0

(OFFICERS ARE ALSO DIRECTORS)

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

2011

PART VIII-OFFICERS, DIRECTORS AND EMPLOYEES
LINE 2--EMPLOYEES

NAME AND ADDRESS	TITLE & AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTION TO EMPLOYEE BENEFIT PLANS & DEFERRED COMPENSATION	EXPENSE ACCOUNT & OTHER ALLOWANCES
CECELIA A. PERSSON 1709 S. GRACE PARK RIDGE IL	SECRETARY AVERAGE 40 HRS/WEEK	46,068	53,003	0
DAVID S. RICH 9542 N.KOSTNER SKOKIE IL.	GRANTS CONSULTANT AVERAGE 40 HRS/WEEK	69,000	52,547	0
TOTALS		115,068	105,550	0

RICE FOUNDATION
FORM 990-PF – 2011

36-6043160

PART XV—LINES 2a, 2b, 2c & 2d

FORM AND INFORMATION REQUIRED FOR GRANT REQUESTS

Applications for grants should be addressed to Mr. Peter Nolan, President, Rice Foundation (The Foundation), 8600 Gross Point Road, Skokie, Illinois 60077-2151. The telephone number of the Foundation is (847) 581-9999.

Applications submitted should include a statement describing the applicant and its activities, the particular purpose of the grant requested, the amount of the grant being requested and a copy of the letter issued to the applicant by the Internal Revenue Service determining that the applicant is exempt from income tax pursuant to the provisions of Section 501 (c) (3) of the Internal Revenue Code (The "Code").

The Foundation does not award any grants to individuals, but limits its grants to organizations described in Section 501 (c) (3) of the Code, and in general to organizations which are classified as non-private foundations.

PART XV--GRANTS PAID DURING
THE YEAR
LINE 3A PAGE 1

Payee Name	Amount
Achievement Rewards for College Scientists Foundation (ARCS)	\$10,000
Advocate Illinois Masonic Medical Center	\$10,000
All Star Project of Chicago	\$5,000
ARK	\$2,500
Art Institute of Chicago	\$250,000
Avenues to Independence	\$5,000
Benedictine University	\$250,000
Big Shoulders Fund	\$25,000
Breakthrough Urban Ministries	\$5,000
By the Hand Club for Kids	\$50,000
Canine Therapy Corps	\$10,000
Career Transitions Center of Chicago	\$10,000
Catholic Charities	\$5,000
Center of Concern	\$5,000
Chicago Botanic Garden	\$1,000,000
Chicago Botanic Garden	\$68,492
Chicago Chamber Musicians	\$25,000
Chicago High School for the Arts	\$15,000
Chicago History Museum	\$25,000

RICE FOUNDATION
FORM 990-PF 2011
36-6043160PART XV--GRANTS PAID DURING
THE YEAR
LINE 3A PAGE **Z**

Payee Name	Amount
Chicago Shakespeare Theater	\$5,000
Children's Home & Aid Society	\$100,000
Children's Oncology Services, Inc.	\$5,000
Christopher House	\$5,000
Community Health	\$5,000
Connections for the Homeless	\$10,000
Cornerstone Academy	\$4,000
Crisis Center for South Suburbia	\$5,000
De La Salle Institute	\$5,000
Dental Lifeline Network - Illinois	\$10,000
Emergency Fund	\$5,000
Equestrian Connection	\$5,000
Facets Multimedia, Inc.	\$5,000
Foundation for Peripheral Neuropathy	\$5,000
Franciscan Outreach Association	\$5,000
Gilda's Club Chicago	\$10,000
Glen View Club Scholarship Foundation	\$20,000
Glenkirk Foundation	\$5,000
Harris Theater for Music and Dance	\$5,000
Hephzibah Children's Association	\$5,000

RICE FOUNDATION
FORM 990-PF 2011
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PART XV--GRANTS PAID DURING
THE YEAR
LINE 3A PAGE 3

Payee Name	Amount
Hull House Association	\$5,000
Illinois Conservation Foundation	\$100,000
Illinois Conservation Foundation	\$35,000
Illinois Institute of Technology	\$2,500
Injured Marine Semper Fi Fund	\$25,000
Jewish Council for Youth Services	\$2,000
Lakeview Pantry	\$25,000
Lawrence Hall Youth Services	\$5,000
LifeSource Blood Services	\$5,000
Lincoln Park Zoo	\$25,000
Little Sisters of the Poor - St. Joseph's Home for the Elderly	\$5,000
Lutheran Social Services of Illinois	\$20,000
Lydia Chicago	\$10,000
Maine Niles Association of Special Recreation	\$10,000
McGaw YMCA	\$10,000
Mercy Home for Boys & Girls	\$5,000
Midtown Educational Foundation	\$20,000
New Foundation Center	\$25,000
Northeastern Illinois Public Safety Training Academy (NIPSTA)	\$100,000
Northwestern University	\$62,500

RICE FOUNDATION
FORM 990-PF 2011
36-6043160PART XV--GRANTS PAID DURING
THE YEAR
LINE 3A PAGE 4

Payee Name	Amount
Olive Branch Mission	\$5,000
Onward Neighborhood House	\$5,000
Openlands	\$10,000
Operation North Pole, Inc.	\$25,000
PAWS Chicago	\$25,000
Providence-St. Mel	\$5,000
Rainbows	\$5,000
Ravinia	\$20,000
Rehabilitation Institute of Chicago	\$250,000
Resurrection Development Foundation	\$15,000
Safer Foundation	\$5,000
Senior Home Sharing, Inc.	\$5,000
Skokie Valley Orchestral Association	\$5,000
Southwest Chicago P.A.D.S.	\$10,000
Special Gifts Theatre, Inc.	\$5,000
St. Bernard Hospital and Health Center	\$5,000
St. Ignatius College Prep	\$15,000
SuperSibs!	\$10,000
The Nature Conservancy in Illinois	\$25,000
The Nature Conservancy in Illinois	\$5,000

RICE FOUNDATION
FORM 990-PF 2011
36-6043160PART XV--GRANTS PAID DURING
THE YEAR
LINE 3A PAGE 5

Payee Name	Amount
Thresholds	\$20,000
Timber Wolf Preservation Society	\$20,000
Touched by an Animal	\$10,000
Touched by an Animal	\$400
Turning Point Behavioral Health Care Center	\$10,000
Union League Boys and Girls Clubs	\$6,000
Village of Skokie	\$1,500
Village of Skokie	\$1,000
Willow House	\$5,000
Women's Treatment Center, The	\$5,000
Grand Totals (89 Items)	\$3,030,892

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

PART XV--GRANTS APPROVED
FOR FUTURE PAYMENT

Organization Name	Balance
Art Institute of Chicago	\$1,000,000
Chicago Botanic Garden	\$1,000,000
Northwestern University	\$62,500
Notre Dame High School	\$1,000,000
Grand Totals (4 items)	\$3,062,500

Note: Notre Dame
is contingent on
them raising 2.2 m
by Sept. 2012

RICE FOUNDATION
FORM 990-PF 2011
36-6043160

RICE FOUNDATION

36-6043160

Part XVI-A, Line 13 (990-PF) - Total Verification

1	Amount from Part XVI-A, Line 13	1	2,656,405
2	Amount from Part I, Line 5b	2	169,500
3	Subtract Line 2 from Line 1	3	2,486,905
4	Amount from Part I, Line 1	4	0
5	Add Lines 3 and 4	5	2,486,905
6	Amount from Part I, Line 5a	6	237,750
7	Add Lines 5 and 6	7	2,724,655
8	Expenses of special events deducted in computing Part XVI-A, Line 9	8	
9	Add Lines 7 and 8 Must match amount on Line 12, Part I, column (a)	9	2,724,655