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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation Western Shoshone Scholarship Foundation		A Employer identification number 36-4663132
Number and street (or P.O. box number if mail is not delivered to street address) 905 West Main Street	Room/suite	B Telephone number (see instructions) (801) 990-3900
City or town, state, and ZIP code Elko NV 89083		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,716,162	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,175,272			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	111	111		
4	Dividends and interest from securities	0	0		
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	0			
b	Gross sales price for all assets on line 6a	0			
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less: Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	1,175,383	111	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	0	0	0	0
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see instructions)	0	0	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	0	0	0	0
24	Total operating and administrative expenses. Add lines 13 through 23	0	0	0	0
25	Contributions, gifts, grants paid	231,000			231,000
26	Total expenses and disbursements. Add lines 24 and 25	231,000	0	0	231,000
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	944,383			
b	Net investment income (if negative, enter -0-)		111		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.
(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	769,779	1,716,162	1,716,162
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	769,779	1,716,162	1,716,162
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☒			
	27	Capital stock, trust principal, or current funds			0
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	769,779	1,716,162	
	30	Total net assets or fund balances (see instructions)	769,779	1,716,162	
	31	Total liabilities and net assets/fund balances (see instructions)	769,779	1,716,162	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	769,779
2	Enter amount from Part I, line 27a	2	944,383
3	Other increases not included in line 2 (itemize) ▶ <u>Voided Check</u>	3	2,000
4	Add lines 1, 2, and 3	4	1,716,162
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,716,162

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	156,000	758,232	0.205742
2009	141,071	94,029	1.500292
2008	N/A	N/A	0.000000
2007	N/A	N/A	0.000000
2006	N/A	N/A	0.000000
2 Total of line 1, column (d)			2 1.706034
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.853017
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,690,420
5 Multiply line 4 by line 3			5 1,441,957
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1
7 Add lines 5 and 6			7 1,441,958
8 Enter qualifying distributions from Part XII, line 4			8 231,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	2
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b _____			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	2
4 Subtitle A (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	0	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ If Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 0 Refunded ☐ 0	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ Delaware and Nevada		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ Barrick Gold of North America, Inc. Telephone no. ▶ (775) 748-1072 Located at ▶ 905 West Main Street Elko NV ZIP+4 ▶ 89803			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Scholarships provided to members of the Western Shoshone Tribe	231,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	1,716,162
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,716,162
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,716,162
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	25,742
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,690,420
6	Minimum investment return. Enter 5% of line 5	6	84,521

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	84,521
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	2
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,519
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,519
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,519

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	231,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	231,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				84,519
2 Undistributed Income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>231,000</u>				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				84,519
e Remaining amount distributed out of corpus	146,481			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	146,481			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	146,481			
10 Analysis of line 9:				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	137,632			
d Excess from 2010	118,088			
e Excess from 2011	146,481			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Spreadsheet - Stmt #1				231,000
Total			▶ 3a	231,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2011

Name of the organization

Employer identification number

Western Shoshone Scholarship Foundation

36-4663132

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See Instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

Western Shoshone Scholarship Foundation

36-4663132

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Barrick Cortez Inc. 136 East South Temple, Suite 1800 Salt Lake City UT 84111-1135 Foreign State or Province: Foreign Country:	\$ 705,163	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	Barrick Gold Finance Inc. 136 East South Temple, Suite 1800 Salt Lake City UT 84111-1135 Foreign State or Province: Foreign Country:	\$ 470,109	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	 Foreign State or Province: Foreign Country:	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	 Foreign State or Province: Foreign Country:	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
5	 Foreign State or Province: Foreign Country:	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	 Foreign State or Province: Foreign Country:	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Barrick Cortez Inc.	X	136 East South Temple, Ste 1800	Salt Lake City	UT	84111-1135	
2	Barrick Gold Finance Inc.	X	136 East South Temple, Ste 1800	Salt Lake City	UT	84111-1135	
3							
4							
5							
6							
7							
8							
9							
10							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Randy Buffington		905 West Main Street	Elko	NV	89803		Pres/Dir	0.00
2	Louis Schack		905 West Main Street	Elko	NV	89803		Vice President	3.00
3	Rich Haddock		136 East South Temple, Suite 1800	Salt Lake City	UT	84111		Gen Counsel/Sec	1.00
4	Mike Estes		905 West Main Street	Elko	NV	89803		Treasure	0.00
5	Russ Hofland		136 East South Temple, Suite 1800	Salt Lake City	UT	84111		Asst. Treasure	0.00
6	Cindy Premo		P.O. Box 445	Owyhee	NV	89832		Director	0.00
7	Kathy Adams-Blackeye		P.O. Box 140068	Duckwater	NV	89314		Director	0.00
8	Sandra Barela		400-B Newe View	Ely	NV	89301		Director	0.00
9	Elisha A. Mockerman		HC 61, Box 6275	Austin	NV	89310		Director	0.00
10									

Part

	0	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1	0	0	0	
2	0	0	0	
3	0	0	0	
4	0	0	0	
5	0	0	0	
6	0	0	0	
7	0	0	0	
8	0	0	0	
9	0	0	0	
10				

Applicant Last Name	Applicant First Name	Address	City, State	Zip	Sp 11 Amt Pd	Fall 11 Amt Pd	Total 2011
Allison	Leeanne Wesley	213 Herlage Drive	Ely, NV	89301		\$ 3,000	\$ 3,000
Archuleta	Terynn	2280 Bonforte Blvd Box #16	Pueblo, CO	81001	\$ 1,000	\$ 3,000	\$ 4,000
Bitt	Unadel	480 Aswan St	Sparks, NV	89441	\$ 1,000	\$ 1,500	\$ 2,500
Briones	Jacqueline	PO Box 140066	Duckwater, NV	89314	\$ 1,000	\$ 1,500	\$ 2,500
Camas	Rayelle	PO Box 372	McDermitt, NV	89421	\$ 2,000	\$ 3,000	\$ 5,000
Camas, Jr.	Rosson E.	PO Box 372	McDermitt, NV	89421	\$ 1,000		\$ 1,000
Cavanaugh	Dustin J.	322 Palace Ct	Spring Creek, NV	89815	\$ 2,000	\$ 3,000	\$ 5,000
Cavanaugh	Tanner	322 Palace Ct	Spring Creek, NV	89815	\$ 2,000	\$ 3,000	\$ 5,000
Charles	Simona J	759 NW 60th St #10	Kansas City, MO	84118		\$ 3,000	\$ 3,000
Cota	Harli	PO Box 131	Owyhee, NV	89832		\$ 3,000	\$ 3,000
Decker	Rachael	6340 E Crow Ct	Sun Valley, NV	89433		\$ 1,500	\$ 1,500
Dobbs	Dustin M.	703 Rossi St	Boise, ID	83706	\$ 2,000	\$ 3,000	\$ 5,000
Enos	Taylor	PO Box 403	Welts, NV	89835		\$ 3,000	\$ 3,000
Escalanti	Leigh Atkins	PO Box 8881	Reno, NV	89507		\$ 1,500	\$ 1,500
Finau	Ayden	2715 Lakeridge Shores West	Reno, NV	89519		\$ 1,500	\$ 1,500
Franco	Samantha	690 Quincy St, Apt C	Twin Falls, ID	83301		\$ 1,500	\$ 1,500
Franco	Talya	675 Calder Ave	American Falls, ID	83211		\$ 3,000	\$ 3,000
Fritzel	Lillian	208 East Southgate Ave	Salt Lake City, UT	84115	\$ 1,000		\$ 1,000
Garcia	Jordan	HC 30 Box 185	Spring Creek, NV	89815		\$ 1,500	\$ 1,500
Garcia	Kaycee	HC30 Box 185	Spring Creek, NV	89815		\$ 3,000	\$ 3,000
Garvey	Catie	5 Candlewood Dr	Medway, MA	02053		\$ 3,000	\$ 3,000
Garvey	John	5 Candlewood Dr	Medway, MA	02053	\$ 2,000	\$ 3,000	\$ 5,000
Gibson	Amanda Lynn	4705 Antelope Way	Caldwell, ID	83607	\$ 2,000		\$ 2,000
Graham	Rondee	83 Avan Nu Po Rd #181	Santa Fe, NM	87508	\$ 2,000	\$ 3,000	\$ 5,000
Grant	Tyler	101 Memorial Pkwy #903	Thousand Oaks, CA	91360	\$ 2,000	\$ 3,000	\$ 5,000
Hicks	Shanina	2126 Leadville Ave	Boise, ID	83706	\$ 1,000	\$ 3,000	\$ 4,000
Hicks	Shawna M.	860 W Sherwood St #257	Boise, ID	83706		\$ 3,000	\$ 3,000
Holmes	Shiara	PO Box 508	Owyhee, NV	89882	\$ 2,000		\$ 2,000
Hooper	Belinda	HC 61 Box 6196	Austin, NV	89310		\$ 1,500	\$ 1,500
Hooper	Davanna D.	HC 61 Box 6196	Austin, NV	89310	\$ 2,000		\$ 2,000
Howard	Jordan Will	947 Jarbidge Street	Spring Creek, NV	89815		\$ 3,000	\$ 3,000
Ike	Danielle	PO Box 335	Owyhee, NV	89832		\$ 1,500	\$ 1,500
Jackson	BriAnna Joleen	850 W 1400 N	Orem, UT	84057		\$ 1,500	\$ 1,500
Jackson	Nacona Ray	PO Box 178	Owyhee, NV	89832		\$ 3,000	\$ 3,000
Jim	Shakea Fawn	1222 Freeman Lane #176	Pocatello, ID	89832	\$ 1,000	\$ 3,000	\$ 4,000
Johns	Jerad Wesley	1505 NE 58th Ave	Portland, OR	97213	\$ 2,000		\$ 2,000
Johnson	Janae LaDawn	PO Box 150952	Ely, NV	89315	\$ 2,000	\$ 3,000	\$ 5,000
Johnson	Tyson A.	8017 Candlenut Ave	Las Vegas, NV	89131		\$ 3,000	\$ 3,000
Jones	Isalah LH	PO Box 424	Owyhee, NV	89832		\$ 1,500	\$ 1,500
Jones	Timothy W.	7806 W Settlers Ave	Boise, ID	83704	\$ 2,000		\$ 2,000
Kee	Mindi	3711 S SR Hwy 27 #J305	Spokane Valley, WA	99208		\$ 3,000	\$ 3,000
Kirkeby	Kimberley Mae	430 E Queen Way	Sparks, NV	89431	\$ 1,000	\$ 1,500	\$ 2,500
Komperud	Jacquelyn	4911 N Tumbleweed Pl	Boise, ID	83713	\$ 2,000	\$ 3,000	\$ 5,000
Komperud	Jilly Gayle	10302 A Midvale Ave A	Seattle, WA	98133	\$ 2,000	\$ 3,000	\$ 5,000
Ledesma	Bhie-Cie	319 N Washington Ave	Shawnee, OK	74801		\$ 3,000	\$ 3,000
Lupe	Shetley	222 W Clarendon Ave #201	Phoenix, AZ	85013		\$ 1,500	\$ 1,500
Manning	Tyson	PO Box 270836	Norman, OK	73070	\$ 2,000		\$ 2,000
Marques	Alyssa Clarice	415 Ely Ave	Ely, NV	89301	\$ 1,000	\$ 1,500	\$ 2,500
Marques	Matthew	4 JV Walker St	Ely, NV	89301	\$ 2,000	\$ 3,000	\$ 5,000
Marshall	Lorraine K.	PO Box 357	Owyhee, NV	89832	\$ 2,000		\$ 2,000
Martinez	Julia	4356 S Carbine Ave	Boise, ID	83709		\$ 1,500	\$ 1,500

Applicant Last Name	Applicant First Name	Address	City, State	Zip	Sp 11 Amt Pd	Fall 11 Amt Pd	Total 2011
Martinez	Maria Christine	4356 S Carbine Ave	Boise, ID	83709		\$ 3,000	\$ 3,000
McQueen, Jr.	Lewayne	3279 Casey Dr Apt 204	Las Vegas, NV	89120	\$ 2,000	\$ 3,000	\$ 5,000
Mouse	Theresa J	449 Park Terrace Drive	Twin Falls, ID	83301	\$ 1,000		\$ 1,000
Moyie	Deidre	1680 Sky Mountain Dr #N266	Reno, NV	89523	\$ 1,000	\$ 1,500	\$ 2,500
Moyie	Justin	PO Box 1074	Eureka, NV	89318	\$ 1,000		\$ 1,000
Moyie	Shanlee	PO Box 1074	Eureka, NV	89318		\$ 1,500	\$ 1,500
Munson	Angela	2259 Rio Bravo Rd	Elko, NV	89801		\$ 3,000	\$ 3,000
Navarro	Jose R.	106 Rolling Hills Drive	Elko, NV	89801		\$ 3,000	\$ 3,000
Paradise	Cletus	PO Box 114	McDermitt, NV	89421	\$ 1,000		\$ 1,000
Pete	Bethany Ann	PO Box 57	Owyhee, NV	89832	\$ 2,000		\$ 2,000
Premo	Ryan	PO Box 484	Owyhee, NV	89832	\$ 1,000		\$ 1,000
Prior	Michael	PO Box 453	Owyhee, NV	89832		\$ 1,500	\$ 1,500
Putra	Brooke Laine	PO Box 387	Owyhee, NV	89832		\$ 3,000	\$ 3,000
Reynolds	Tyler	21 Lee B-7	Spring Creek, NV	89815		\$ 3,000	\$ 3,000
Sam	Elizabeth	2500 Centennial Rd Lot 72	Bismarck, ND	58503	\$ 1,000	\$ 1,500	\$ 2,500
Sechler	Jamie Marie	719 Ranch Rd	Boise, ID	83702		\$ 3,000	\$ 3,000
Shanahan	Karl Webb	8 Circle Way	Battle Mountain, NV	89820	\$ 1,000	\$ 3,000	\$ 4,000
Shane	Alassa L.	4955 Orleck Pl	San Diego, CA	92124	\$ 1,000	\$ 1,500	\$ 2,500
Shaw	Darnellene T.	1928 Eagle Dr	Elko, NV	89801	\$ 1,000	\$ 1,500	\$ 2,500
Smales	Jessi	21 Lee B Unit 6	Spring Creek, NV	89815		\$ 1,500	\$ 1,500
Snapp	Marissa	1112 S Leadville Ave Apt 300	Boise, ID	83708	\$ 2,000	\$ 3,000	\$ 5,000
Soileau	Gina	7821 Alcandre Ct	Sparks, NV	89438	\$ 2,000	\$ 3,000	\$ 5,000
Souza	Timothy	1713 Robert St	Boise, ID	83705	\$ 2,000	\$ 3,000	\$ 5,000
Stark	Barry	1011 S Ploche Hwy, Space 28	Ely, NV	89301		\$ 3,000	\$ 3,000
Stones	Charlee	2440 Opal Dr	Ely, NV	89301		\$ 1,500	\$ 1,500
Tabibian	Stephanie M.	317 30th Street 113A	Springfield, OR	97478	\$ 2,000		\$ 2,000
Thomas	Donnie Ray	611 Walnut St Apt B-102	Elko, NV	89801		\$ 1,500	\$ 1,500
Thomas	Joey Blue	PO Box 13	Owyhee, NV	89832	\$ 2,000	\$ 3,000	\$ 5,000
Thomas	Shana L.	1705 Fetterman Drive #4	Laramie, WY	82070	\$ 2,000	\$ 3,000	\$ 5,000
Trujillo	Crue	20244 N 31st Ave Apt# 3087	Phoenix, AZ	85027	\$ 1,000		\$ 1,000
Weaselboy	Marissa	PO Box 488	Fallon, NV	89407	\$ 1,000		\$ 1,000

Total 2011 Awards Distributed

\$ 231,000

BARRICK

Barrick Gold of North America, Inc.
Nevada Shared Business Center
P.O. Box 29
Elko, NV 89803
775.748.1001
www.barrick.com

April 2011

Dear Student,

Please find enclosed the Western Shoshone Educational Legacy Fund application packet for the Fall 2011 semester. All new or continuing students must complete this application and submit it, along with the required documents, on or before the application deadline. Please review the entire application packet carefully.

I am pleased to announce that the Legacy Fund award amounts have increased beginning with the Fall 2011 semester. Students enrolled in university or college 4-year and graduate degree programs are now eligible for \$3,000 per semester. Those students enrolled in community college, vocational or technical school 2-year degree and vocational/technical certificate programs are now eligible for \$1,500 per semester.

**All completed applications and supporting documents for the
Fall 2011 semester must be received and/or postmarked
no later than Friday, July 8, 2011.**

If you are unable to provide all required documents by this deadline, please submit the completed application and any documents that are available along with a statement explaining what is missing and when it will be submitted.

If you have any questions regarding the enclosed information, please contact me directly at 775-748-1112 or Katie Neddenriep at 775-748-1258.

Thank you,



Louis A. Schack
Director of Communications and Community Affairs

WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Application Guidelines

Applications must be submitted *prior* to the beginning of the semester in which the student wishes to receive funds and *prior* to the stated deadline.

**Applications and required documents must be received
or postmarked by Friday, July 8, 2011.**

ELIGIBILITY

To be eligible an applicant must:

- Be a high school graduate (or GED equivalent) and
- Be EITHER an enrolled member of one of the Western Shoshone Signatory Tribes (or in the case of the Duck Valley Shoshone Paiute Tribe, as a Shoshone Member of the Tribe) OR a resident of a Signatory Tribe's reservation or tribal service area and be Western Shoshone and
- Be enrolled to attend an approved educational institution

There are no age limits on eligibility.

TYPES OF INSTITUTIONS & EDUCATIONAL PROGRAMS

There are certain educational institutions that are approved for funding under this program. Approved institutions and educational programs are:

- Licensed and accredited schools, junior colleges, private and public colleges or universities
- Vocational, trade and technical schools
- On-line curriculums (at approved institutions) **not constituting more than 50% of total enrolled credit hours**

Types of programs that **are not** considered eligible for scholarship funds are:

- Apprenticeship programs (especially those offered through employment)
- Home study or self-taught curriculums
- High school enrichment studies or accelerated high school study programs
- On-line Curriculums (more than 50% of total credits)
- Internships (paid or unpaid)

The foregoing is not presented as an inclusive or exclusive listing implying automatic approval or disapproval. Each program or institution will be judged on its merits in an effort to fulfill the spirit and the purpose of the program. Final decision making authority lies with the Fund Trustees.

APPLICATION REQUIREMENTS

The following documents must be submitted by first-time applicants seeking an **initial** scholarship award:

1. Application for Scholarship Funds – completed form
2. Personal statement/education plan written by the applicant (not more than two typed, double-spaced pages) which should include the applicant's goals, objectives and reasons for pursuing a higher education, his/her hopes and aspirations for his/her Western Shoshone Tribe and how further education will enable him/her to contribute to the progress of his/her people, and how he/she personally hopes to contribute to the welfare of his/her community
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 grade point average (GPA)
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)
5. Evidence of eligible Tribal affiliation

The following documents must be submitted by applicants seeking a **continuing** scholarship award:

1. Application for Scholarship Funds – completed form
2. Updated education plan (not more than two typed, double-spaced pages), outlining how the applicant intends to achieve his/her educational objective
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 grade point average (GPA) and the completion of a minimum of 11 credits
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)

WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Additional Program Information for Parents and Students

ESTABLISHMENT

Effective August 1, 2008, Barrick Gold of North America, Inc., and the Duckwater Shoshone Tribe, the Duck Valley Western Shoshone Committee, the Ely Shoshone Tribe and the Yomba Shoshone Tribe established the Western Shoshone Educational Legacy Fund.

PURPOSE AND AWARD AMOUNTS

The purpose of the educational aid/scholarship program is to provide financial assistance to eligible Western Shoshone students for university education, college education and/or vocational/technical training up to \$3,000/semester for university or college 4-year and graduate degree programs and \$1,500/semester for community college, vocational or technical school 2-year degree and vocational/technical certificate programs.

OBJECTIVE

The objective of this program is to provide assistance to an eligible student by partially covering the cost of attending an educational institution to learn a skill or obtain a degree.

FUNDING

The Endowment Committee shall authorize funds for the program on a semi-annual basis. The amount to be authorized each year shall be determined by the Endowment Committee.

ALLOWABLE EXPENDITURES

Funds awarded shall be used for tuition, books, school fees and/or other expenditures directly related to legitimate educational pursuits at the educational institution identified on this application.

Housing costs for students living away from home constitute appropriate direct expenses. Under no circumstances may the award be used for any purpose other than for tuition, books, school fees, or other directly related school requirements.

TAX STATUS

The Internal Revenue Service may consider scholarships and other educational aid programs as taxable income. Please consult with your tax advisor.

SELECTION CRITERIA

Selection of students and the amount of money awarded to each student shall be based upon a number of factors including, but not necessarily limited to, the following:

- Cost to attend an institution, including tuition, fees, books and approved living expenses;
- The nature of the institution, i.e. college/university versus community college, technical or vocational school;
- Total number of students applying for assistance; and
- Amount of annual available funding.

Applications will be required each year from students, including those preparing to enter post secondary education curriculums. Final decisions regarding assistance under the program will be under the sole authority of the Fund Trustees.

SIGNATORY TRIBES

For the purposes of the Western Shoshone Educational Legacy Fund, the Signatory Tribes are:

- Duck Valley Western Shoshone Committee
- Duckwater Shoshone Tribe
- Ely Shoshone Tribe
- South Fork Band of the Te-Moak Tribe of Western Shoshone
- Yomba Shoshone Tribe

WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Additional Program Information for Parents and Students

CONFIDENTIALITY OF AWARDS

Awards of scholarships under this program will be confidential. Reports from the program to individual Participating Western Shoshone Tribes or Committees will report the number of students from that Tribe and total dollars awarded but will not identify individual students.

ACADEMIC YEAR

The academic year is defined as September through August for purposes of this plan. Payment to students will be made for any semester or quarter to full-time students up to, but not exceeding, the amount of the scholarship awarded. For purpose of this program, "full-time" shall be designated as 11 credit hours, unless the school in which the student is enrolled requires a higher number of credits in order for the student to avoid academic probation. Enrollment in graduate programs that may not allow a student to enroll in at least 11 credit hours will be considered on a case-by-case basis. Final decisions regarding assistance under the program will be under the sole authority of the Fund Trustees.

PAYMENT OF SCHOLARSHIP FUNDS

Scholarship funds will be paid twice per academic year. The first term payment will be made at the beginning of the term upon receipt of a class registration schedule and receipt of grades from the previous term (or senior year of high school if a new student). The second payment for the academic year will be granted upon receipt of a class registration schedule for the next term and receipt of grades from the previous term. Total payments for the academic year will not exceed \$6,000.00.

Payments will be made directly to the students.

CONTINUING ELIGIBILITY

If a scholarship participant has interrupted studies for a period in excess of one academic year, eligibility in the scholarship program will not be reestablished unless the student can demonstrate to the satisfaction of the Endowment Committee, acting in their sole discretion, that the student's interruption was due to hardship or other good cause and the student is committed to return to studies and complete them on an uninterrupted basis.

Students who are suspended by an educational institution for disciplinary or academic reasons shall forfeit further award payments. Those students may receive consideration for reinstatement based upon eligibility requirements of the scholarship plan in force at the time and the circumstances surrounding reentry granted to a student by the educational institution or entry into another institution.

CANCELLATION AND CHANGES IN THE PROGRAM

The Fund Trustees reserve, at their sole discretion, the absolute right to cancel, supplement, or amend the educational aid/scholarship program at any time, and to resolve any dispute in the management or execution of the program.

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WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Application & Request for Payment of Scholarship Funds

Name: _____ Date of Birth: _____

Mailing Address: _____

Physical Address: _____

City, State, Zip: _____ Email Address: _____

Home Phone: _____ Cell Phone: _____

High School Attended: _____ Graduation Date: _____

This application is being submitted for the (circle) Spring / Fall term of the year 20____.

Class Status (circle): Freshman Sophomore Junior Senior Graduate School

GPA (Most recent, not cumulative. High school seniors enter your cumulative GPA): _____

College/School you plan to attend: _____

This is a (please circle): 2-year Community College 4-year College/University Vocational/Trade School

I am seeking a (please circle): Vocational Certificate Associates Degree Bachelor's Degree Master's/PhD

Major: _____

School Mailing Address: _____

School contact name and phone: _____

Expected Graduation Date: _____ Degree: _____

Required Attachments (*Applications submitted without these documents will be considered incomplete and not considered until all documents are received.*):

The following documents must be submitted **upon first applying** to the program:

1. Application for/Request for Payment of Scholarship Funds – completed form (2 pages)
2. Personal statement/education plan written by the applicant (not more than two typed, double-spaced pages) which should include the applicant's goals, objectives and reasons for pursuing a higher education, his/her hopes and aspirations for his/her Western Shoshone Tribe and how further education will enable him/her to contribute to the progress of his/her people, and how he/she personally hopes to contribute to the welfare of his/her community
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 GPA
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)
5. Evidence of Tribal affiliation

The following documents must be submitted upon applying **for continued scholarship funds**:

1. Application for/Request for Payment of Scholarship Funds—completed form (2 pages)
2. Updated education plan (not more than two typed, double-spaced pages), outlining how the applicant intends to achieve his/her educational objective. *This is only required once per year, not each term.*
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 GPA and completion of a minimum of 11 credits
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)

COMMITMENT ON THE PART OF THE STUDENT

I understand that I am expected to maintain full-time enrollment (11 credit hours or more) and to maintain at least a 2.0 grade point average (GPA), thereby making progress toward earning a degree, learning a trade or developing an employable skill. Funds awarded shall be used for tuition, books, school fees and/or other expenditures directly related to my educational pursuits at the educational institution identified on this application.

I understand that if I do not complete the minimum number of required credit hours in a semester, I will not be eligible for scholarship funds in the next semester, regardless of GPA.

I understand that if my enrollment drops below 11 credit hours or I do not complete the required credit hours, no repayment is required; however, I will not be eligible for additional awards under this program until I successfully complete a semester with a full time class load with the required minimum GPA.

If my grades drop below a 2.0 GPA for a semester, I will be placed on probation and will have one semester to get my GPA at or above a 2.0. If I am unable to do this I will become ineligible for the program until completing a semester satisfying all criteria for the scholarship.

I agree that if I do not attend the institution/classes as indicated on this application I am responsible for returning all scholarship money disbursed for the most current term to the Western Shoshone Educational Legacy Fund, in order to remain eligible for future awards. It is my responsibility to keep the Endowment Committee informed of any changes to my address, degree/program, enrollment status and/or school transfers.

I understand that each semester I am required to provide proof of registration, a copy of my grades for the previous semester and a completed application form with my signature. I also understand that failure to provide all of these documents within the allotted timeframe may disqualify me for awards under this program.

I understand that I am responsible for following the guidelines set forth by the scholarship program. I further understand that failure to comply with the guidelines may cause me to forfeit any funds awarded to me and make me ineligible for participation in this program in the future.

I understand that if my application is submitted **after** the deadline, it will be held for consideration for the following semester.

I authorize the educational institution that I am attending or have attended to release information to the Western Shoshone Educational Legacy Fund Trustees regarding my enrollment status and grades.

I have read and agree to the guidelines set forth by the scholarship program.

Student Signature

Date

Submit completed application and supporting documents to:

Western Shoshone Educational Legacy Fund

Attn: Louis A. Schack

PO Box 29

Elko, NV 89803

Fax: (775) 748-1248

E-mail: community@barrick.com

BARRICK

Barrick Gold Corp. North America, Inc.
PO Box 29 905 W Main St
Elko, NV 89803 Elko, NV 89801
775.748.1001 775.748.1244 fax
www.barrick.com

October 2010

Students,

Please find enclosed the Western Shoshone Educational Legacy Fund application form with attached guidelines and information regarding this program. All students must complete this application and submit it, along with the required documents, to be considered for scholarship for the Spring 2011 semester.

All completed applications and supporting documents must be received and/or postmarked no later than Friday, December 31, 2010.

If you are unable to provide all required documents by this deadline, submit the completed application and any documents that are available along with a statement explaining what is missing and when it will be submitted. Your application can only be considered after all required documents are received.

If you have any questions regarding the enclosed information, please contact me at (775) 748-1112.

Thank you,



Louis A. Schack
Director of Communications and Community Affairs

Stmt 3

ATTENTION STUDENTS

Before your application will be considered complete, you **MUST** submit the following documents **BEFORE** the deadline noted on the application.

FIRST TIME APPLICANTS:

- Application & Request for Payment of Scholarship Funds – completed form (2 pages)
- Personal statement/education plan written by the applicant (not more than two typed, double-spaced pages) which should include the applicant's goals, objectives and reasons for pursuing a higher education, his/her hopes and aspirations for his/her Western Shoshone Tribe and how further education will enable him/her to contribute to the progress of his/her people, and how he/she personally hopes to contribute to the welfare of his/her community
- Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 GPA
- Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)
- Evidence of eligible Tribal affiliation

CONTINUING APPLICANTS:

- Application & Request for Payment of Scholarship Funds – completed form (2 pages)
- Updated education plan (not more than two typed, double-spaced pages), outlining how the applicant intends to achieve his/her educational objective. *This is only required once per year, not each term.*
- Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 GPA and completion of a minimum of 11 credits
- Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)

WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Application Guidelines

Applications must be submitted *prior* to the beginning of the semester in which the student wishes to receive funds and *prior* to the stated deadline.

Applications and required documents must be received or postmarked by Friday, December 31, 2010.

ELIGIBILITY

To be eligible an applicant must:

- Be a high school graduate (or GED equivalent) and
- Be EITHER an enrolled member of one of the Western Shoshone Signatory Tribes (or in the case of the Duck Valley Shoshone Palute Tribe, as a Shoshone Member of the Tribe) OR a resident of a Signatory Tribe's reservation or tribal service area and be Western Shoshone and
- Be enrolled to attend an approved educational institution

There are no age limits on eligibility.

TYPES OF INSTITUTIONS & EDUCATIONAL PROGRAMS

There are certain educational institutions that are approved for funding under this program. Approved institutions and educational programs are:

- Licensed and accredited schools, junior colleges, private and public colleges or universities
- Vocational, trade and technical schools
- On-line curriculums (at approved institutions) **not constituting more than 50% of total enrolled credit hours**

Types of programs that *are not* considered eligible for scholarship funds are:

- Apprenticeship programs (especially those offered through employment)
- Home study or self-taught curriculums
- High school enrichment studies or accelerated high school study programs
- On-line Curriculums (more than 50% of total credits)
- Internships (paid or unpaid)

The foregoing is not presented as an inclusive or exclusive listing implying automatic approval or disapproval. Each program or institution will be judged on its merits in an effort to fulfill the spirit and the purpose of the program. Final decision making authority lies with the Fund Trustees.

APPLICATION REQUIREMENTS

The following documents must be submitted by first-time applicants seeking an **initial** scholarship award:

1. Application for Scholarship Funds – completed form
2. Personal statement/education plan written by the applicant (not more than two typed, double-spaced pages) which should include the applicant's goals, objectives and reasons for pursuing a higher education, his/her hopes and aspirations for his/her Western Shoshone Tribe and how further education will enable him/her to contribute to the progress of his/her people, and how he/she personally hopes to contribute to the welfare of his/her community
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 grade point average (GPA)
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)
5. Evidence of eligible Tribal affiliation

The following documents must be submitted by applicants seeking a **continuing** scholarship award:

1. Application for Scholarship Funds – completed form
2. Updated education plan (not more than two typed, double-spaced pages), outlining how the applicant intends to achieve his/her educational objective
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 grade point average (GPA) and the completion of a minimum of 11 credits
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)

WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Additional Program Information for Parents and Students

ESTABLISHMENT

Effective August 1, 2008, Barrick Gold of North America, Inc., and the Duckwater Shoshone Tribe, the Duck Valley Western Shoshone Committee, the Ely Shoshone Tribe and the Yomba Shoshone Tribe established the Western Shoshone Educational Legacy Fund.

PURPOSE AND AWARD AMOUNTS

The purpose of the educational aid/scholarship program is to provide financial assistance to eligible Western Shoshone students for university education, college education and/or vocational/technical training up to \$2,000/semester for university or college 4-year and graduate degree programs and \$1,000/semester for community college, vocational or technical school 2-year degree and vocational/technical certificate programs.

OBJECTIVE

The objective of this program is to provide assistance to an eligible student by partially covering the cost of attending an educational institution to learn a skill or obtain a degree.

FUNDING

The Endowment Committee shall authorize funds for the program on a semi-annual basis. The amount to be authorized each year shall be determined by the Endowment Committee.

ALLOWABLE EXPENDITURES

Funds awarded shall be used for tuition, books, school fees and/or other expenditures directly related to legitimate educational pursuits at the educational institution identified on this application.

Housing costs for students living away from home constitute appropriate direct expenses. Under no circumstances may the award be used for any purpose other than for tuition, books, school fees, or other directly related school requirements.

TAX STATUS

The Internal Revenue Service may consider scholarships and other educational aid programs as taxable income. Please consult with your tax advisor.

SELECTION CRITERIA

Selection of students and the amount of money awarded to each student shall be based upon a number of factors including, but not necessarily limited to, the following:

- Cost to attend an institution, including tuition, fees, books and approved living expenses;
- The nature of the institution, i.e. college/university versus community college, technical or vocational school;
- Total number of students applying for assistance; and
- Amount of annual available funding.

Applications will be required each year from students, including those preparing to enter post secondary education curriculums. Final decisions regarding assistance under the program will be under the sole authority of the Fund Trustees.

CONFIDENTIALITY OF AWARDS

Awards of scholarships under this program will be confidential. Reports from the program to individual Participating Western Shoshone Tribes or Committees will report the number of students from that Tribe and total dollars awarded but will not identify individual students.

WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Additional Program Information for Parents and Students

ACADEMIC YEAR

The academic year is defined as September through August for purposes of this plan. Payment to students will be made for any semester or quarter to full-time students up to, but not exceeding, the amount of the scholarship awarded. For purpose of this program, "full-time" shall be designated as 11 credit hours, unless the school in which the student is enrolled requires a higher number of credits in order for the student to avoid academic probation. Enrollment in graduate programs that may not allow a student to enroll in at least 11 credit hours will be considered on a case-by-case basis. Final decisions regarding assistance under the program will be under the sole authority of the Fund Trustees.

PAYMENT OF SCHOLARSHIP FUNDS

Scholarship funds will be paid twice per academic year. The first term payment will be made at the beginning of the term upon receipt of a class registration schedule and receipt of grades from the previous term (or senior year of high school if a new student). The second payment for the academic year will be granted upon receipt of a class registration schedule for the next term and receipt of grades from the previous term. Total payments for the academic year will not exceed \$4,000.00.

Payments will be made directly to the students.

CONTINUING ELIGIBILITY

If a scholarship participant has interrupted studies for a period in excess of one academic year, eligibility in the scholarship program will not be reestablished unless the student can demonstrate to the satisfaction of the Endowment Committee, acting in their sole discretion, that the student's interruption was due to hardship or other good cause and the student is committed to return to studies and complete them on an uninterrupted basis.

Students who are suspended by an educational institution for disciplinary or academic reasons shall forfeit further award payments. Those students may receive consideration for reinstatement based upon eligibility requirements of the scholarship plan in force at the time and the circumstances surrounding reentry granted to a student by the educational institution or entry into another institution.

CANCELLATION AND CHANGES IN THE PROGRAM

The Fund Trustees reserve, at their sole discretion, the absolute right to cancel, supplement, or amend the educational aid/scholarship program at any time, and to resolve any dispute in the management or execution of the program.

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WESTERN SHOSHONE EDUCATIONAL LEGACY FUND

Application & Request for Payment of Scholarship Funds

Name: _____ Date of Birth: _____

Mailing Address: _____

Physical Address: _____

City, State, Zip: _____ Email Address: _____

Home Phone: _____ Cell Phone: _____

High School Attended: _____ Graduation Date: _____

This application is being submitted for the (*circle*) Spring / Fall term of the year 20____.

Class Status (*circle*): Freshman Sophomore Junior Senior Graduate School

GPA (Most recent, not cumulative. High school seniors enter your cumulative GPA): _____

College/School you plan to attend: _____

This is a (*please circle*): 2-year Community College 4-year College/University Vocational/Trade School

I am seeking a (*please circle*): Vocational Certificate Associates Degree Bachelors Degree Masters/PhD

Major: _____

School Mailing Address: _____

School contact name and phone: _____

Expected Graduation Date: _____ Degree: _____

Required Attachments (*Applications submitted without these documents will be considered incomplete and not considered until all documents are received.*):

The following documents must be submitted **upon first applying** to the program:

1. Application for/Request for Payment of Scholarship Funds – completed form (2 pages)
2. Personal statement/education plan written by the applicant (not more than two typed, double-spaced pages) which should include the applicant's goals, objectives and reasons for pursuing a higher education, his/her hopes and aspirations for his/her Western Shoshone Tribe and how further education will enable him/her to contribute to the progress of his/her people, and how he/she personally hopes to contribute to the welfare of his/her community
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 GPA
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)
5. Evidence of Tribal affiliation

The following documents must be submitted upon applying **for continued scholarship funds**:

1. Application for/Request for Payment of Scholarship Funds—completed form (2 pages)
2. Updated education plan (not more than two typed, double-spaced pages), outlining how the applicant intends to achieve his/her educational objective. *This is only required once per year, not each term.*
3. Copy of grades/transcript from most recent term completed reflecting a minimum 2.0 GPA and completion of a minimum of 11 credits
4. Copy of registration for upcoming term reflecting enrollment in a minimum of 11 credits (not exceeding 50% of credits on-line)

COMMITMENT ON THE PART OF THE STUDENT

I understand that I am expected to maintain full-time enrollment (11 credit hours or more) and to maintain at least a 2.0 grade point average (GPA), thereby making progress toward earning a degree, learning a trade or developing an employable skill. Funds awarded shall be used for tuition, books, school fees and/or other expenditures directly related to my educational pursuits at the educational institution identified on this application.

I understand that if I do not complete the minimum number of required credit hours in a semester, I will not be eligible for scholarship funds in the next semester, regardless of GPA.

I understand that if my enrollment drops below 11 credit hours or I do not complete the required credit hours, no repayment is required; however, I will not be eligible for additional awards under this program until I successfully complete a semester with a full time class load with the required minimum GPA.

If my grades drop below a 2.0 GPA for a semester, I will be placed on probation and will have one semester to get my GPA at or above a 2.0. If I am unable to do this I will become ineligible for the program until completing a semester satisfying all criteria for the scholarship.

I agree that if I do not attend the Institution/classes as indicated on this application I am responsible for returning all scholarship money disbursed for the most current term to the Western Shoshone Educational Legacy Fund, in order to remain eligible for future awards. It is my responsibility to keep the Endowment Committee informed of any changes to my address, degree/program, enrollment status and/or school transfers.

I understand that each semester I am required to provide proof of registration, a copy of my grades for the previous semester and a completed application form with my signature. I also understand that failure to provide all of these documents within the allotted timeframe may disqualify me for awards under this program.

I understand that I am responsible for following the guidelines set forth by the scholarship program. I further understand that failure to comply with the guidelines may cause me to forfeit any funds awarded to me and make me ineligible for participation in this program in the future.

I understand that if my application is submitted **after** the deadline, it will be held for consideration for the following semester.

I authorize the educational institution that I am attending or have attended to release information to the Western Shoshone Educational Legacy Fund Trustees regarding my enrollment status and grades.

I have read and agree to the guidelines set forth by the scholarship program.

Student Signature

Date

Submit completed application and supporting documents to:

Western Shoshone Educational Legacy Fund

Attn: Louis A. Schack

PO Box 29

Elko, NV 89803

Fax: (775) 748-1248

E-mail: community@barrick.com