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RETURN EXTENDED UNTIL 11/15/2012
Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

Form **990-PF**

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation CARSON-MYRE CHARITABLE FOUNDATION		A Employer identification number 36-4597768
Number and street (or P.O. box number if mail is not delivered to street address) 2320 BROADWAY #201	P.O. BOX 194	B Telephone number (270) 443-8227
City or town, state, and ZIP code PADUCAH, KY 42002-0194		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 73,769,346.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,270,480.	2,270,480.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,102,958.			
b Gross sales price for all assets on line 6a 49,516,120.					
7 Capital gain net income (from Part IV, line 2)			11,102,958.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income			<85,082.>		
12 Total. Add lines 1 through 11		13,373,438.	13,288,356.		
13 Compensation of officers, directors, trustees, etc.		167,100.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,800.	0.		0.
c Other professional fees STMT 3		30,860.	30,000.		0.
17 Interest					
18 Taxes STMT 4		18,343.	18,343.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		274,432.	274,432.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		492,535.	322,775.		0.
25 Contributions, gifts, grants paid		1,160,000.			1,160,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,652,535.	322,775.		1,160,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		11,720,903.			
b Net investment income (if negative, enter -0-)			12,965,581.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,347,871.	7,132,281.	7,132,281.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	68,613.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	6,535,297.	4,922,444.	5,641,417.
	b Investments - corporate stock STMT 8	22,605,954.	20,286,435.	24,287,674.
	c Investments - corporate bonds STMT 9	3,068,158.	18,739,159.	18,473,048.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans STMT 10	4,395,000.	7,395,000.	7,395,000.	
13 Investments - other STMT 11	1,143,011.	10,358,062.	10,839,926.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	43,163,904.	68,833,381.	73,769,346.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	0.	25,000.	
23 Total liabilities (add lines 17 through 22)	0.	25,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	28,432,795.	42,356,369.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	14,731,109.	26,452,012.		
30 Total net assets or fund balances	43,163,904.	68,808,381.		
31 Total liabilities and net assets/fund balances	43,163,904.	68,833,381.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,163,904.
2 Enter amount from Part I, line 27a	2	11,720,903.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	13,923,574.
4 Add lines 1, 2, and 3	4	68,808,381.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	68,808,381.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TOTAL CAPITAL GAINS-SCHEDULE ATTACHED			
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,499,766.		38,413,162.	11,086,604.
b 16,354.			16,354.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			11,086,604.
b			16,354.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,102,958.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	764,846.	16,993,440.	.045008
2009	693,495.	14,545,351.	.047678
2008	716,210.	15,189,083.	.047153
2007	35,000.	15,104,608.	.002317
2006	0.	0.	.000000

2 Total of line 1, column (d)	2	.142156
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.028431
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	70,582,506.
5 Multiply line 4 by line 3	5	2,006,731.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	129,656.
7 Add lines 5 and 6	7	2,136,387.
8 Enter qualifying distributions from Part XII, line 4	8	1,160,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	259,312.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	259,312.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	259,312.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	255,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	262,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,688.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 2,688. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

SEE STATEMENT 13

STMT 14

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>		X	
14	The books are in care of ► <u>J WILLIAM HOWERTON, TRUSTEE</u> Telephone no. ► <u>270.443.8227</u> Located at ► <u>2320 BROADWAY, STE 201, PADUCAH, KY</u> ZIP+4 ► <u>42001</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	►	15	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ , _____ , _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		167,100.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 14 FOR LIST OF CONTRIBUTIONS MADE IN 2011.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	68,871,523.
b	Average of monthly cash balances	1b	2,785,843.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	71,657,366.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	71,657,366.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,074,860.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	70,582,506.
6	Minimum investment return. Enter 5% of line 5	6	3,529,125.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,529,125.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	259,312.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	259,312.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,269,813.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,269,813.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,269,813.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,160,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,160,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,160,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				3,269,813.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			839,216.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 1,160,000.				
a Applied to 2010, but not more than line 2a			839,216.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				320,784.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				2,949,029.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL INDIA MISSION P O BOX 3136 OLATHE, KS 66063	NONE	PUBLIC CHARITY	SUPPORT CHRISTIAN MISSIONARIES IN N. INDIA	50,000.
BACK TO JERUSALEM P O BOX 7129 NAPLES, FL 34101	NONE	PUBLIC CHARITY	CHRISTIAN MINISTRY	25,000.
BILLY GRAHAM EVANGELICAL ASSOCIATION 1 BILLY GRAHAM PARKWAY CHARLOTTE, NC 37422	NONE	PUBLIC CHARITY	SUPPORT CHRISTIAN MINISTRY	50,000.
COMMUNITY CHRISTIAN ACADEMY 110 LEBANON CHUCH RD PADUCAH, KY 42001	NONE	PUBLIC CHARITY-SCHOOL	FURTHERANCE OF EDUCATION IN A CHRISTIAN SETTING	100,000.
DAVID HOROWITZ FREEDOM CENTER 14148 MAGNOLIA BLVD SHERMAN OAKS, CA 91423	NONE	PUBLIC CHARITY	SUPPORT PRESERVATION OF JUDEO-CHRISTIAN HERITAGE IN UNITED STATES	25,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				1,160,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14			2,270,480.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						11,102,958.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		13,373,438.
13 Total. Add line 12, columns (b), (d), and (e)					13	13,373,438.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

J. ROBERT MILFORD,
CPA

Prepared signature

Date _____

Check ☐ if
self-employed

PTIN

09/12/12

P00070272

Firm's name ► **PECK & MILFORD, CPA'S**

Firm's EIN ▶	61-0868974
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Firm's address ► 2320 BROADWAY SUITE 405
PADUCAH, KY 42001

Phone no. 270.442.7386

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUTHER F CARSON FOUR RIVERS CENTER INC 100 KENTUCKY AVE PADUCAH, KY 42001	NONE	PUBLIC CHARITY	SPONSOR & SUPPORT CULTURAL EVENTS	350,000.
PADUCAH SYMPHONY ORCHESTRA 2101 BROADWAY PADUCAH, KY 42001	NONE	PUBLIC CHARITY	SPONSOR & SUPPORT CULTURAL EVENTS	25,000.
PRECEPT MINISTRIES P O BOX 182218 CHATTANOOGA, TN 37422	NONE	PUBLIC CHARITY	CHRISTIAN MINISTRY	25,000.
PRISON FELLOWSHIP MINISTRY 44180 RIVERSIDE PARKWAY LANSDOWNE, VA 20176	NONE	PUBLIC CHARITY	TO FURTHER PRISON MINISTRY; RECIDIVISM IN PRISON	50,000.
PROJECT AFRICIAN AID ORPHANS 502 N. 6TH STREET PADUCAH, KY 42001	NONE	PUBLIC CHARITY	FEED AFRICIAN CHILDREN	20,000.
REACHOUT MINISTRIES 1505 LILBURN-STONE MTN RD #103 STONE MOUNTAIN, GA 30087	NONE	PUBLIC CHARITY	TRAIN YOUTH TO BE DECIPLES FOR JESUS CHRIST	25,000.
HOPE SEEDS INC 4501 MANATEE AVE W. #161 BRADENTON, FL 34209	NONE	PUBLIC CHARITY	CHRISTIAN MINISTRY IN UNDERDEVELOPED COUNTRIES-TEACH PEOPLE TO GROW OWN FOOD	110,000.
VANFLEET CHAMBER ORCHESTRA 2300 W. PARK DR P.O.BOX 7947 PADUCAH, KY 42002	NONE	PUBLIC CHARITY	SPONSOR & SUPPORT CULTURAL EVENTS	5,000.
WESTERN BAPTIST HOSPITAL 2501 KENTUCKY AVE PADUCAH, KY 42001	NONE	HOSPITAL	SUPPORT NEW HEART CENTER	100,000.
COMMUNITY MINISTRIES INC (D/B/A COMMUNITY KITCHEN OF PADUCAH) 1225 BROADWAY PADUCAH, KY 42001	NONE	PUBLIC CHARITY	PROVIDE DAILY MEALS FOR NEEDY	25,000.
Total from continuation sheets				910,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PADUCAH LIFELINE MINISTRIES, INC & LADIES LIVING FREE 2806 MORGAN LANE PADUCAH, KY 42001	NONE	PUBLIC CHARITY	PROVIDE DRUG/ALCOHOL EDUCATION/PREVENTION/R PROGRAM FOR MEN/WOMEN	50,000.
TAYLOR UNIVERISTY 236 W. READE AVE UPLAND, IN 46989	NONE	PUBLIC CHARITY-EDUCATION	CHRISTIAN LIBERAL ARTS UNIVERSITY	25,000.
L.I.F.E. COMMUNITY INC 523 N. 12TH STREET PADUCAH, KY 42001	NONE	PUBLIC CHARITY	CHRISTIAN MINISTRY HELPING RECENTLY RELEASED PRISONERS IN READJUSTING AND AVOIDING RECIDIVISM,	25,000.
FREEDOM FOREVER MINISTRIES P O BOX 7295 PADUCAH, KY 42002	NONE	PUBLIC CHARITY	CHRISTIAN MINISTRY TO FEMALE INMATES AT MCCRACKEN COUNTY, KY JAIL	25,000.
AMERICAN CENTER FOR LAW & JUSTICE 100 CRESCENT CENTER PKWY, STE 700 TUCKER, GA 30084	NONE	PUBLIC CHARITY	ENSURING THE ONGOING VITALITY OF FREEDOM & LIBERTY IN THE UNITED STATES AND WORLDWIDE	50,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN			
DISTRIBUTIONS-SCHEDULE ATTACHED	16,354.	16,354.	0.
DIVIDEND INCOME-SCHEDULE ATTACHED	1,559,759.	0.	1,559,759.
INTEREST INCOME-SCHEDULE ATTACHED	710,721.	0.	710,721.
TOTAL TO FM 990-PF, PART I, LN 4	2,286,834.	16,354.	2,270,480.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	1,800.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,800.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES (BOOKKEEPING)	30,000.	30,000.		0.
MISC. BROKER FEES	0.	0.		0.
MEETING EXPENSE	860.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	30,860.	30,000.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX ON INVESTMENT INCOME (2009)	8,319.	8,319.			0.
FOREIGN INCOME TAX PAID	10,024.	10,024.			0.
TO FORM 990-PF, PG 1, LN 18	18,343.	18,343.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY EXPENSES	274,432.	274,432.			0.
TO FORM 990-PF, PG 1, LN 23	274,432.	274,432.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
ASSETS RECEIVED FROM DONOR'S ESTATE	13,914,800.				
CASH DISTRIBUTIONS FROM LIMITED PARTNERSHIPS	8,774.				
TOTAL TO FORM 990-PF, PART III, LINE 3	13,923,574.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S & STATE GOVT OBLIGATIONS	X		4,922,444.	5,641,417.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,922,444.	5,641,417.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,922,444.	5,641,417.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS & ETFS	20,286,435.	24,287,674.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,286,435.	24,287,674.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	18,739,159.	18,473,048.
TOTAL TO FORM 990-PF, PART II, LINE 10C	18,739,159.	18,473,048.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGES/NOTES RECEIVABLE	7,395,000.	7,395,000.
TOTAL TO FORM 990-PF, PART II, LINE 12	7,395,000.	7,395,000.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS SELECT SERIES 2, LLC	COST	380,251.	370,460.
GOLD	COST	183,624.	1,157,370.
UBS 00249 ALTERNATIVE STRATEGIES	COST	532,000.	502,069.
UBS 00249 BROAD COMMODITIES	COST	360,000.	301,029.
UBS 00249 OTHER MUTUAL FUNDS	COST	890,000.	840,150.
UBS 00278 APOLLO	COST	250,000.	250,000.
UBS 00249 RIALTO	COST	762,187.	762,187.
UBS 00278 P'CONNOR HEDGE FUND	COST	2,000,000.	1,903,454.
WELLS FARGO 2837-4937 HEDGE FUNDS	COST	5,000,000.	4,753,207.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,358,062.	10,839,926.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO MYRE UNITRUST A/C	0.	25,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	25,000.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 13
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EXPLANATION

ATTORNEY GENERAL'S OFFICE OF KENTUCKY STATED THAT THEY DO NOT REQUIRED FILING FROM A FOIUNDATION THAT DOES NOT RAISE MONEY FROM THE PUBLIC.

STATEMENT 14

<u>NAME OF CONTRIBUTOR</u>	<u>ADDRESS</u>
ESTATE OF JANE CARSON MYRE (ORIGINAL DONOR)	P O BOX 194 PADUCAH, KY 42002

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
J. WILLIAM HOWERTON 2320 BROADWAY #200 PADUCAH, KY 42001	TRUSTEE 8.00	63,100.	0.	0.
J. LANE PECK 249 MAXFIELD PADUCAH, KY 42001	TRUSTEE 4.00	1,000.	0.	0.
MARY ALLISON OGDEN 6650 HOUSER RD PADUCAH, KY 42001	TRUSTEE 4.00	21,000.	0.	0.
J. ROBERT MILFORD 1530 GLENEAGLES DR PADUCAH, KY 42001	TRUSTEE 4.00	21,000.	0.	0.
W. CLAY HOWERTON 5328 TUCK RD PADUCAH, KY 42001	TRUSTEE 8.00	40,000.	0.	0.
PADUCAH BANK & TRUST CO. 555 JEFFERSON PADUCAH, KY 42001	TRUSTEE 8.00	21,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		167,100.	0.	0.

SUMMARY OF INTEREST & DIVIDENDS
CARSON-MYRE CHARITABLE FOUNDATION
YEAR ENDED DECEMBER 31, 2011

BANK/BROKER	ACCOUNT NUMBER	INTEREST INCOME	DIVIDEND INCOME	GRAND TOTAL
HILLIARD-LYONS	6673-6574	66,459	113,581	
LESS PURCHASED INTEREST	6673-6574	(21,216)		
UBS FINANCIAL SERVICES	3P 00249 SB	35,630	829,425	
UBS FINANCIAL SERVICES	3P 00249 SB	1,008		
UBS FINANCIAL SERVICES	3P 00278 SB	1,258		
WELLS FARGO ADVISORS	2911-7091	73	17,212	
WELLS FARGO ADVISORS	2044-1172	14,791		
WELLS FARGO ADVISORS	2044-1172	1,336		
WELLS FARGO ADVISORS	2044-1172	4,511		
WELLS FARGO ADVISORS	2044-1172	58,287	29,468	
WELLS FARGO ADVISORS	2044-1172	166		
WELLS FARGO ADVISORS	5210-2875	3,514		
WELLS FARGO ADVISORS	5210-2875	804	8,195	
WELLS FARGO ADVISORS	5210-2875	96		
WELLS FARGO ADVISORS	5210-2875	850		
WELLS FARGO ADVISORS	4494-8681	288	24,763	
WELLS FARGO ADVISORS	2904-2743	8,167		
WELLS FARGO ADVISORS	2904-2743	57,985		
WELLS FARGO ADVISORS	2904-2743	76,195		
LESS PURCHASED INTEREST	2904-2743	(14,095)		
WELLS FARGO ADVISORS	3414-4036	17	16,077	
WELLS FARGO ADVISORS	4735-1735	21	14,457	
WELLS FARGO ADVISORS	5183-6457	279	136,768	
WELLS FARGO ADVISORS	2837-4937	102		
WELLS FARGO ADVISORS	2330-9365	34	7,238	
TOTALS FROM BROKERAGE ACCOUNTS		296,560	1,197,184	
DEALER FINANCE, INC		300,333		
CARDINAL POINT APARTMENTS LTD		54,000		
LIVE OAK APARTMENTS LTD		56,700		
WEST END LTD		3,000		
FORTUNE BRANDS		2,563		
FEDERATED PRIME OBLIG FUND 396			245	
PIMCO TOTAL RETURN FUND			1,318	
DUPREE MUTUAL FD TAXABLE MUNI			361,012	
PRIOR YEAR PURCHASED INTEREST		(2,435)		
		710,721	1,559,759	2,270,480

SUMMARY OF CAPITAL GAINS & LOSSES
CARSON-MYRE CHARITABLE FOUNDATION
YEAR ENDED DECEMBER 31, 2011

BANK/BROKER	ACCOUNT NUMBER	SALE PROCEEDS	ADJUSTED COST BASIS	GAIN (LOSS)
PADUCAH BANK & TRUST	5951	163,447	165,526	(2,079)
DUPREE TAXABLE MUNI BD SERIES	112-61599	6,625,000	6,651,636	(26,636)
HILLIARD-LYONS	6673-6574	562,501	507,786	54,715
UBS FINANCIAL SERVICES	3P 00249 SB	28,807,130	18,092,318	10,714,812
WELLS FARGO ADVISORS	2911-7091	2,356,961	2,506,471	(149,510)
WELLS FARGO ADVISORS	2911-7091	101,463	106,758	(5,295)
WELLS FARGO ADVISORS	2044-1172	2,300,900	2,368,070	(67,170)
WELLS FARGO ADVISORS	2044-1172	594,334	648,950	(54,616)
WELLS FARGO ADVISORS	2044-1172	Return of prn 45,243	45,243	0
WELLS FARGO ADVISORS	5210-2875	129,158	129,657	(499)
WELLS FARGO ADVISORS	5210-2875	Return of prn 17,338	17,338	0
WELLS FARGO ADVISORS	4494-8681	70,293	75,497	(5,204)
WELLS FARGO ADVISORS	4494-8681	484,586	141,887	342,699
WELLS FARGO ADVISORS	4494-8681	39,888	20,962	18,926
WELLS FARGO ADVISORS	2904-2743	1,283,759	1,328,191	(44,432)
WELLS FARGO ADVISORS	2904-2743	321,795	319,627	2,168
WELLS FARGO ADVISORS	2904-2743	Return of prn 603,861	603,861	0
WELLS FARGO ADVISORS	3414-4036	89,755	85,786	3,969
WELLS FARGO ADVISORS	3414-4036	388	0	388
WELLS FARGO ADVISORS	4735-1735	102,267	104,230	(1,963)
WELLS FARGO ADVISORS	4735-1735	8	0	8
WELLS FARGO ADVISORS	5183-6457	642,126	690,330	(48,204)
WELLS FARGO ADVISORS	5183-6457	2,169,701	2,138,633	31,068
WELLS FARGO ADVISORS	5183-6457	332,355	268,150	64,205
WELLS FARGO ADVISORS	5183-6457	555,799	572,347	(16,548)
WELLS FARGO ADVISORS	2837-4937	78,748	96,314	(17,566)
WELLS FARGO ADVISORS	2837-4937	1,020,962	727,594	293,368
SUB-TOTALS		<u>49,499,766</u>	<u>38,413,162</u>	<u>11,086,604</u>
CAPITAL GAIN DISTRIBUTIONS:				
HILLIARD-LYONS	6673-6574			5,349
UBS FINANCIAL SERVICES	3P 00249 SB			10,198
WELLS FARGO ADVISORS	4494-8681			165
WELLS FARGO ADVISORS	5183-6457			642
				<u>16,354</u>
TOTAL CAPITAL GAINS				<u><u>11,102,958</u></u>

DETAILS TO OTHER INVESTMENT INCOME FROM PASS-THROUGH ENTITIES
CARSON-MYRE CHARITABLE FOUNDATION
YEAR ENDED DECEMBER 31, 2011

NAME OF ENTITY PER SCHEDULE K-1	EIN NUMBER	ORDINARY INCOME (LOSS)	INTEREST INCOME	DIVIDEND INCOME	SEC 1231 & CAPITAL GAINS	OTHER INCOME (LOSS)	OTHER PORTFOLIO DEDUCTIONS	OTHER PORTFOLIO DEDUCTIONS	INVESTMENT INTEREST EXPENSES	OTHER DEDUCTIONS	TOTAL OTHER INVESTMENT INCOME (LOSS)	UNRELATED BUSINESS TAXABLE INCOME (LOSS) ORDINARY	UNRELATED BUSINESS TAXABLE INCOME CAPITAL GAIN
KINDER MORGAN ENERGY PARTNERS LP	78-0380342	(10,822)	100	44	55				(60)		(10,783)	(11,285)	0
POWERSHARES DB COMMODITY TRACKING FUND	32-6042243		47		(18,275)		(1,208)				(19,437)	0	0
ENBRIDGE ENERGY PARTNERS LP	39-1715850	(100)								(100)	(100)	(100)	0
LINN ENERGY LLC	65-1177591	427	8						(2,089)	(1,854)	(3,706)	(3,706)	0
BREITBURN ENERGY PARTNERS LP	74-3169953	3,300			(38)				(1,130)	2,132	270	270	0
UBS SELECT SERIES II, LLC	02-0796228	2,456	2,182	3,483	15,512	60	452	(18,183)	(516)	(1,459)	3,947	231	0
KKR FINANCIAL HOLDINGS LLC	11-3801844	144	1,816	103	1,166	47	49	(573)	(588)	(4)	2,150	745	809
PROSHARES ULTRASHORT DJ-UBS COMMODITY	26-2928330				1,023				(15)		1,008	0	0
APOLLO EUROPEAN CREDIT FUND LP	45-2853824		1,434		53		(4,506)	(1,170)			(4,182)	(568)	0
UBS RIALTO REAL ESTATE FUND LLC	45-0900078	(28,608)	22,244		30,807		523	(11,237)	(17,439)		(3,710)	0	0
O'CONNOR FUND OF FUNDS GLOBAL DIVERSIFIED STRATEGIES LLC	27-4854113	24,766	2,838	729	(409)	(7,023)	881	(31,314)	(25,480)	(934)	(35,946)	3,735	1,410
ENTERPRISE PRODUCTS PARTNERS LP	76-0568219	(8,825)	10		(494)						(7,409)	(8,825)	0
CORBIN PINEHURST INSTITUTIONAL ASP FUND	27-0368825		2		2,942						2,944	0	0
AURORA DIVERSIFIED II ASP FUND	27-1659514		2		3,173						3,175	0	0
TEEKAY LNG PARTNERS LP	98-0454169	0									0	0	0
MESIROW INST MULT-STRATEGY ASP FD	20-4065228		3		732		(6,729)	(6,213)			(17,207)	0	0
TOTALS		(15,462)	30,666	4,339	30,079	(748)	(7,824)	(75,238)	(45,263)	(5,631)	(85,082)	(17,581)	2,219
Crosscheck addition												or	
												(85,082)	