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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: FULL CIRCLE FAMILY FOUNDATION. % TERRANCE K HOLT. Number and street: C/O TERRANCE K HOLT, 1101 SKOKIE BLVD STE 245. City: NORTHBROOK, IL 60062. A Employer identification number: 36-4391114. B Telephone number: (847) 498-0890. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value: \$ 2,764,745. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue (27a) and Net investment income (27b).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	954,567	1,758,046	1,758,046	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	2,391,449 <input checked="" type="checkbox"/>	1,601,375	1,006,699	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,346,016	3,359,421	2,764,745		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	3,346,016	3,359,421		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see page 17 of the instructions)	3,346,016	3,359,421			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,346,016	3,359,421			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,346,016
2	Enter amount from Part I, line 27a	2	13,405
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,359,421
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,359,421

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	GOLDMAN SACHS #36647 - S/T SEE ATTACHED	P		
b	GOLDMAN SACHS #36647 - L/T SEE ATTACHED	P		
c	GOLDMAN SACHS #04497 - L/T SEE ATTACHED	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	438,285		423,276	15,009
b	521,096		437,146	83,950
c	104,150		109,309	-5,159
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			15,009
b			83,950
c			-5,159
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	93,800
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	145,725	2,815,086	0.051766
2009	169,250	2,865,637	0.059062
2008	150,350	3,662,208	0.041054
2007	235,000	4,555,855	0.051582
2006	205,000	4,277,684	0.047923

2	Total of line 1, column (d).	2	0.251387
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050277
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,820,350
5	Multiply line 4 by line 3.	5	141,799
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,567
7	Add lines 5 and 6.	7	143,366
8	Enter qualifying distributions from Part XII, line 4.	8	134,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,134
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,134
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,134
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	271
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	271
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,863
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No		
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No		
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14 The books are in care of ▶ <u>TERRANCE K HOLT</u> Telephone no ▶ <u>(847) 498-0890</u> Located at ▶ <u>1101 SKOKIE BLVD STE 245 NORTHBROOK IL</u> ZIP+4 ▶ <u>60062</u>					
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:50px; text-align:center;">15</td><td style="width:100px;"></td></tr></table>	15				
15					
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ _____

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA R HOLT 1101 SKOKIE BLVD STE 245 NORTHBROOK, IL 60062	PRESIDENT 0	0		
TERRANCE K HOLT 1101 SKOKIE BLVD STE 245 NORTHBROOK, IL 60062	VICE PRESIDENT & TREASURER 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See page 24 of the instructions 3 	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,489,371
b	Average of monthly cash balances.	1b	1,373,929
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,863,300
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,863,300
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	42,950
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,820,350
6	Minimum investment return. Enter 5% of line 5.	6	141,018

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	141,018
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	3,134
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,134
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	137,884
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	137,884
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	137,884

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	134,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	134,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	134,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				137,884
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 2009, 2008, 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				12,551
c From 2008.				
d From 2009.				26,182
e From 2010.				5,521
f Total of lines 3a through e.	44,254			
4 Qualifying distributions for 2011 from Part XII, line 4 \blacktriangleright \$ <u>134,500</u>				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				134,500
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	3,384			3,384
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,870			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	40,870			
10 Analysis of line 9				
a Excess from 2007.				9,167
b Excess from 2008.				
c Excess from 2009.				26,182
d Excess from 2010.				5,521
e Excess from 2011.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

TERRANCE AND VIRGINIA HOLT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 134,500
b <i>Approved for future payment</i>				
Total				▶ 3b

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Statement Detail

TERMINATED - F.C.FAM FND LCCV (CLOSED)

Realized Gains and Losses (Continued)

Period Ended December 31, 2011

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
BIODEN IDEC INC CMN	Aug 03 2009	Feb 23 2011	9 00	606 09	433 17	0 00	172 93	172 93	LT
	Aug 04 2009	Feb 23 2011	55 00	3,703 89	2,664 55	0 00	1,039 34	1,039 34	LT
	Oct 28 2009	Feb 23 2011	20 00	1,346 87	874 83	0 00	472 04	472 04	LT
OCCIDENTAL PETROLEUM CORP CMN	Jun 26 2009	Feb 24 2011	48 00	4,989 97	3,104 70	0 00	1,885 27	1,885 27	LT
WEATHERFORD INTERNATIONAL LTD CMN	Dec 21 2010	Mar 02 2011	304 00	6,157 14	6,876 82	0 00	(719 68)	(719 68)	ST
	Dec 22 2010	Mar 02 2011	289 00	5,853 33	6,563 22	0 00	(709 89)	(709 89)	ST
	Feb 04 2011	Mar 02 2011	152 00	3,078 57	3,697 06	0 00	(618 49)	(618 49)	ST
CLIFFS NATURAL RESOURCES INC CMN	Jan 14 2011	Mar 11 2011	41 00	3,562 68	3,563 44	0 00	(0 76)	(0 76)	ST
AFLAC INCORPORATED CMN	May 07 2009	Mar 18 2011	101 00	5,140 56	3,370 25	0 00	1,770 31	1,770 31	LT
	Aug 19 2009	Mar 18 2011	78 00	3,969 94	3,151 86	0 00	818 08	818 08	LT
	May 18 2010	Mar 18 2011	78 00	3,969 94	3,517 16	0 00	452 78	452 78	ST
CBS CORPORATION CMN CLASS B	Nov 29 2010	Mar 25 2011	230 00	5,709 51	3,711 92	0 00	1,997 59	1,997 59	ST
EMC CORPORATION MASS CMN	Apr 28 2010	Mar 30 2011	152 00	4,096 05	2,957 59	0 00	1,138 46	1,138 46	ST
NEWFIELD EXPLORATION CO CMN	Sep 28 2009	Mar 30 2011	72 00	5,510 33	3,014 75	0 00	2,495 58	2,495 58	LT
SLM CORPORATION CMN	Jan 29 2008	Mar 30 2011	10 00	154 86	202 15	0 00	(47 29)	(47 29)	LT
	Feb 29 2008	Mar 30 2011	8 00	123 89	166 67	0 00	(42 78)	(42 78)	LT
	Mar 07 2008	Mar 30 2011	162 00	2,508 75	2,911 30	0 00	(402 55)	(402 55)	LT
	Mar 11 2008	Mar 30 2011	70 00	1,084 03	1,242 58	0 00	(158 55)	(158 55)	LT
	Apr 22 2008	Mar 30 2011	45 00	696 88	789 52	0 00	(92 65)	(92 65)	LT
	May 23 2008	Mar 30 2011	30 00	484 58	709 67	0 00	(245 09)	(245 09)	LT
	May 27 2008	Mar 30 2011	11 00	170 35	258 63	0 00	(88 28)	(88 28)	LT
BIODEN IDEC INC CMN	Oct 28 2009	Apr 01 2011	105 00	7,656 48	4,592 85	0 00	3,063 63	3,063 63	LT
	May 18 2010	Apr 01 2011	2 00	145 84	101 16	0 00	44 68	44 68	ST
	May 18 2010	Apr 04 2011	66 00	4,822 36	3,338 34	0 00	1,484 02	1,484 02	ST
ENERGY CORPORATION CMN	Dec 08 2005	Apr 11 2011	9 00	588 50	627 62	0 00	(39 12)	(39 12)	LT
	Feb 24 2006	Apr 11 2011	83 00	5,427 28	6,013 64	0 00	(586 36)	(586 36)	LT
	Feb 24 2006	Apr 12 2011	27 00	1,764 89	1,956 25	0 00	(191 35)	(191 35)	LT
	Apr 11 2006	Apr 12 2011	40 00	2,614 66	2,749 76	0 00	(135 10)	(135 10)	LT
	Sep 03 2010	Apr 12 2011	14 00	915 13	1,120 40	0 00	(205 27)	(205 27)	ST
HONEYWELL INTL INC CMN	Dec 30 2008	Apr 21 2011	81 00	4,862 53	2,602 66	0 00	2,259 87	2,259 87	LT
EMC CORPORATION MASS CMN	Apr 28 2010	Apr 27 2011	111 00	3,122 00	2,159 82	0 00	962 18	962 18	ST
THE BANK OF NY MELLON CORP CMN	Oct 22 2009	Apr 28 2011	37 00	1,057 43	1,071 23	0 00	(13 80)	(13 80)	LT
	Oct 23 2009	Apr 28 2011	78 00	2,229 17	2,296 45	0 00	(67 29)	(67 29)	LT
	Oct 28 2009	Apr 28 2011	103 00	2,943 64	2,852 34	0 00	91 30	91 30	LT

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Statement Detail

TERMINATED - F.C.FAM FND LCCV (CLOSED)

Realized Gains and Losses (Continued)

Period Ended December 31, 2011

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CBS CORPORATION CMN CLASS B								
Feb 01 2010	Apr 28 2011	159 00	4,544 07	4,693 36	0 00	(149 29)	(149 29)	LT
Nov 29 2010	May 04 2011	184 00	4,826 75	2,969 53	0 00	1,857 22	1,857 22	ST
Nov 30 2010	May 04 2011	20 00	524 65	325 46	0 00	199 18	199 18	ST
DOW CHEMICAL CO CMN								
May 27 2010	May 04 2011	102 00	4,055 19	2,816 18	0 00	1,239 01	1,239 01	ST
HESS CORPORATION CMN								
Mar 22 2011	May 04 2011	140 00	10,825 08	11,458 23	0 00	(633 15)	(633 15)	ST
NEWFIELD EXPLORATION CO CMN								
Sep 28 2009	May 04 2011	10 00	660 50	418 72	0 00	241 79	241 79	LT
Oct 20 2009	May 04 2011	42 00	2,774 11	2,058 92	0 00	715 19	715 19	LT
CBS CORPORATION CMN CLASS B								
Nov 30 2010	Jul 06 2011	39 00	1,106 33	634 66	0 00	471 67	471 67	ST
Dec 06 2010	Jul 06 2011	196 00	5,560 00	3,436 87	0 00	2,123 13	2,123 13	ST
Dec 07 2010	Jul 06 2011	184 00	5,219 59	3,290 10	0 00	1,929 49	1,929 49	ST
A DOBE SYSTEMS INC CMN								
Oct 28 2010	Jul 15 2011	104 00	3,046 10	2,920 09	0 00	126 01	126 01	ST
Oct 29 2010	Jul 15 2011	91 00	2,665 34	2,562 44	0 00	102 90	102 90	ST
Nov 01 2010	Jul 15 2011	251 00	7,351 65	7,076 70	0 00	274 95	274 95	ST
Nov 02 2010	Jul 15 2011	16 00	468 63	451 92	0 00	16 71	16 71	ST
Nov 03 2010	Jul 15 2011	26 00	761 53	747 40	0 00	14 13	14 13	ST
Mar 30 2011	Jul 15 2011	108 00	3,163 26	3,543 15	0 00	(379 89)	(379 89)	ST
AMERICAN ELECTRIC POWER INC CMN								
Jun 10 2010	Jul 15 2011	131 00	4,890 13	4,245 82	0 00	644 31	644 31	LT
Jun 15 2010	Jul 15 2011	32 00	1,194 54	1,065 01	0 00	129 53	129 53	LT
Jun 16 2010	Jul 15 2011	123 00	4,591 50	4,138 71	0 00	452 79	452 79	LT
Jun 30 2010	Jul 15 2011	108 00	4,031 56	3,554 94	0 00	476 62	476 62	LT
AMERIPRISE FINANCIAL, INC CMN								
May 06 2011	Jul 15 2011	196 00	10,579 87	12,012 87	0 00	(1,433 00)	(1,433 00)	ST
Jul 07 2011	Jul 15 2011	71 00	3,832 51	4,204 89	0 00	(372 38)	(372 38)	ST
BANK OF AMERICA CORP CMN								
Apr 13 2009	Jul 15 2011	475 00	4,754 66	5,192 23	0 00	(437 57)	(437 57)	LT
May 01 2009	Jul 15 2011	671 00	6,716 58	5,894 67	0 00	821 91	821 91	LT
May 08 2009	Jul 15 2011	130 00	1,301 27	1,878 27	0 00	(577 00)	(577 00)	LT
Jun 02 2009	Jul 15 2011	347 00	3,473 40	3,981 27	0 00	(507 87)	(507 87)	LT
Dec 07 2009	Jul 15 2011	208 00	2,082 04	3,314 22	0 00	(1,232 18)	(1,232 18)	LT
May 17 2011	Jul 15 2011	314 00	3,143 08	3,718 15	0 00	(575 07)	(575 07)	ST
BOEING COMPANY CMN								
Sep 03 2008	Jul 15 2011	44 00	3,133 62	2,899 83	0 00	233 79	233 79	LT
Sep 04 2008	Jul 15 2011	25 00	1,780 47	1,618 04	0 00	162 43	162 43	LT

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Statement Detail

TERMINATED - F.C.FAM FND LCCV (CLOSED)

Realized Gains and Losses (Continued)

Period Ended December 31, 2011

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
Apr 21 2010	Jul 15 2011	242 00	3,160 46	3,412 18	0 00	(251 72)	(251 72)	LT
Jul 06 2011	Jul 15 2011	255 00	3,330 24	3,579 49	0 00	(249 26)	(249 26)	ST
Nov 19 2008	Jul 15 2011	7 00	912 36	355 55	0 00	556 81	556 81	LT
Jan 21 2009	Jul 15 2011	86 00	11,209 02	4,545 73	0 00	6,663 29	6,663 29	LT
Jul 07 2010	Jul 15 2011	36 00	4,692 15	3,146 80	0 00	1,545 35	1,545 35	LT
Dec 23 2009	Jul 15 2011	593 00	10,890 40	9,131 13	0 00	1,759 27	1,759 27	LT
Feb 22 2010	Jul 15 2011	173 00	3,177 13	2,805 63	0 00	371 50	371 50	LT
Apr 06 2010	Jul 15 2011	231 00	4,242 30	4,297 97	0 00	(55 67)	(55 67)	LT
Apr 23 2010	Jul 15 2011	196 00	3,599 53	3,717 82	0 00	(118 30)	(118 30)	LT
Nov 26 2010	Jul 15 2011	420 00	7,713 27	6,647 02	0 00	1,066 25	1,066 25	ST
Dec 23 2010	Jul 15 2011	199 00	3,654 62	3,592 97	0 00	61 65	61 65	ST
Feb 09 2010	Jul 15 2011	241 00	9,080 70	8,372 64	0 00	708 06	708 06	LT
Mar 16 2010	Jul 15 2011	108 00	4,069 36	3,958 50	0 00	110 86	110 86	LT
Apr 28 2010	Jul 15 2011	50 00	1,883 96	1,756 20	0 00	127 76	127 76	LT
Apr 29 2010	Jul 15 2011	76 00	2,863 62	2,700 56	0 00	163 06	163 06	LT
Apr 30 2010	Jul 15 2011	8 00	4,774 63	4,240 86	0 00	533 77	533 77	LT
May 04 2010	Jul 15 2011	13 00	7,758 77	6,587 75	0 00	1,171 02	1,171 02	LT
Jan 14 2011	Jul 15 2011	7 00	4,177 80	4,360 07	0 00	(182 27)	(182 27)	ST
Apr 27 2011	Jul 15 2011	9 00	5,371 46	4,830 58	0 00	540 88	540 88	ST
Jul 06 2011	Jul 15 2011	7 00	4,177 80	3,751 93	0 00	425 87	425 87	ST
Sep 28 2010	Jul 15 2011	245 00	5,985 23	5,742 18	0 00	243 05	243 05	ST
Sep 29 2010	Jul 15 2011	30 00	732 89	700 86	0 00	32 03	32 03	ST
Sep 30 2010	Jul 15 2011	82 00	2,003 22	1,929 74	0 00	73 48	73 48	ST
Oct 01 2010	Jul 15 2011	144 00	3,517 85	3,353 25	0 00	164 60	164 60	ST
Nov 19 2010	Jul 15 2011	41 00	1,001 61	958 51	0 00	43 10	43 10	ST
Nov 22 2010	Jul 15 2011	109 00	2,662 82	2,536 32	0 00	126 50	126 50	ST
Jul 08 2009	Jul 15 2011	95 00	5,410 15	2,796 44	0 00	2,613 71	2,613 71	LT
Oct 14 2009	Jul 15 2011	39 00	2,221 01	1,454 35	0 00	766 66	766 66	LT
Oct 15 2009	Jul 15 2011	45 00	2,562 70	1,679 50	0 00	883 20	883 20	LT
Oct 27 2009	Jul 15 2011	85 00	4,840 66	3,208 91	0 00	1,631 75	1,631 75	LT

TERMINATED - F.C.FAM FND LCCV (CLOSED)

Realized Gains and Losses (Continued)

Period Ended December 31, 2011

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
JOHNSON CONTROLS INC CMN								
May 08 2009	Jul 15 2011	266 00	10,802 05	5,404 35	0 00	5,397 70	5,397 70	LT
Aug 05 2009	Jul 15 2011	119 00	4,832 49	3,159 88	0 00	1,672 61	1,672 61	LT
JPMORGAN CHASE & CO CMN								
Feb 24 2006	Jul 15 2011	33 00	1,315 36	1,367 24	0 00	(51 89)	(51 89)	LT
Jun 15 2006	Jul 15 2011	65 00	2,590 85	2,634 83	0 00	(43 98)	(43 98)	LT
May 04 2007	Jul 15 2011	45 00	1,793 67	2,385 15	0 00	(591 49)	(591 49)	LT
Oct 11 2007	Jul 15 2011	95 00	3,786 63	4,502 81	0 00	(716 18)	(716 18)	LT
Oct 31 2007	Jul 15 2011	345 00	13,751 43	16,317 67	0 00	(2,566 24)	(2,566 24)	LT
Nov 14 2008	Jul 15 2011	73 00	2,909 72	2,585 62	0 00	324 10	324 10	LT
Dec 29 2008	Jul 15 2011	100 00	3,985 92	2,932 33	0 00	1,053 59	1,053 59	LT
Nov 19 2010	Jul 15 2011	75 00	2,989 44	2,951 37	0 00	38 07	38 07	ST
MERCK & CO , INC CMN								
Dec 16 2009	Jul 15 2011	152 00	5,438 45	5,741 38	0 00	(302 93)	(302 93)	LT
Dec 17 2009	Jul 15 2011	111 00	3,971 50	4,183 64	0 00	(212 14)	(212 14)	LT
Feb 23 2010	Jul 15 2011	189 00	6,762 29	6,898 73	0 00	(136 44)	(136 44)	LT
Mar 16 2010	Jul 15 2011	105 00	3,756 83	3,971 25	0 00	(214 42)	(214 42)	LT
Apr 08 2010	Jul 15 2011	122 00	4,365 08	4,486 88	0 00	(121 81)	(121 81)	LT
Sep 28 2010	Jul 15 2011	84 00	3,005 46	3,122 11	0 00	(116 65)	(116 65)	ST
NEWFIELD EXPLORATION CO GMN								
Oct 20 2009	Jul 15 2011	24 00	1,669 79	1,176 52	0 00	493 27	493 27	LT
Dec 15 2009	Jul 15 2011	83 00	5,774 69	3,779 64	0 00	1,995 05	1,995 05	LT
Jul 28 2010	Jul 15 2011	60 00	4,174 48	3,225 37	0 00	949 11	949 11	ST
OCCIDENTAL PETROLEUM CORP CMN								
Jul 09 2009	Jul 15 2011	34 00	3,564 49	2,099 54	0 00	1,464 95	1,464 95	LT
Jul 30 2009	Jul 15 2011	33 00	3,459 65	2,348 34	0 00	1,111 31	1,111 31	LT
Aug 13 2009	Jul 15 2011	43 00	4,508 03	3,028 30	0 00	1,479 73	1,479 73	LT
Feb 11 2010	Jul 15 2011	36 00	3,774 17	2,856 90	0 00	917 27	917 27	LT
May 24 2010	Jul 15 2011	42 00	4,403 20	3,324 00	0 00	1,079 20	1,079 20	LT
P G & E CORPORATION CMN								
Aug 19 2010	Jul 15 2011	193 00	8,096 19	8,674 21	0 00	(578 02)	(578 02)	ST
Aug 20 2010	Jul 15 2011	20 00	838 98	899 19	0 00	(60 21)	(60 21)	ST
Sep 28 2010	Jul 15 2011	81 00	3,397 89	3,673 09	0 00	(275 21)	(275 21)	ST
Dec 03 2010	Jul 15 2011	78 00	3,272 04	3,731 37	0 00	(459 33)	(459 33)	ST
PEPSICO INC CMN								
Jul 01 2010	Jul 15 2011	150 00	10,207 30	9,172 31	0 00	1,034 99	1,034 99	LT
Jul 12 2010	Jul 15 2011	53 00	3,606 58	3,365 17	0 00	241 41	241 41	LT
Aug 06 2010	Jul 15 2011	48 00	3,266 34	3,159 03	0 00	107 31	107 31	ST
PPL CORPORATION CMN								
Apr 12 2011	Jul 15 2011	604 00	16,694 23	15,769 28	0 00	924 95	924 95	ST
PRUDENTIAL FINANCIAL INC CMN								
Sep 23 2009	Jul 15 2011	190 00	11,492 88	9,711 80	0 00	1,781 08	1,781 08	LT
Oct 09 2009	Jul 15 2011	62 00	3,750 31	3,160 52	0 00	589 79	589 79	LT

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Statement Detail

TERMINATED - F.C.FAM FND LCCV (CLOSED)

Realized Gains and Losses (Continued)

Period Ended December 31, 2011

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
UNILEVER N.V. NY SHS (NEW) ADR CMVN	Jan 06 2011	Jul 15 2011	366 00	11,752 03	11,151 10	0 00	600 93	600 93	ST
	Feb 02 2011	Jul 15 2011	142 00	4,559 53	4,315 84	0 00	243 69	243 69	ST
WELLPOINT, INC CMVN	Oct 28 2008	Jul 15 2011	265 00	19,898 46	10,301 24	0 00	9,597 22	9,597 22	LT
SHORT TERM GAINS									
SHORT TERM LOSSES									
NET SHORT TERM GAINS (LOSSES)									
LONG TERM GAINS				396,484 72	293,715 40	0 00	102,749 34	102,749 34	
LONG TERM LOSSES				124,631 50	143,430 56	0 00	(18,799 11)	(18,799 11)	
NET LONG TERM GAINS (LOSSES)									
SHORT TERM GAINS				237,205 76	203,222 52	0 00	33,983 22	33,983 22	
SHORT TERM LOSSES				201,079 15	220,053 07	0 00	(18,973 96)	(18,973 96)	
NET SHORT TERM GAINS (LOSSES)				438,284.91	423,275.59	0.00	15,009.26	15,009.26	
LONG TERM GAINS				396,484 72	293,715 40	0 00	102,749 34	102,749 34	
LONG TERM LOSSES				124,631 50	143,430 56	0 00	(18,799 11)	(18,799 11)	
NET LONG TERM GAINS (LOSSES)				521,096.22	437,145.96	0.00	83,950.23	83,950.23	



Statement Detail
FULL CIRCLE FAMILY FND BROKERAGE
 Realized Gains and Losses

Period Ended December 31, 2011

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not and should not be construed as tax accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account, were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CME GROUP INC CMN CLASS A	Dec 08 2005	Jul 15 2011	22 00	6,430.04	7,820.78	0.00	(1,390.75)	(1,390.75)	LT
	Feb 24 2006	Jul 15 2011	12 00	3,507.29	5,093.52	0.00	(1,586.23)	(1,586.23)	LT
	Oct 16 2006	Jul 15 2011	11 00	3,215.02	5,530.80	0.00	(2,315.78)	(2,315.78)	LT
	Jun 12 2007	Jul 15 2011	5 00	1,461.37	2,758.12	0.00	(1,296.75)	(1,296.75)	LT
	Feb 08 2008	Jul 15 2011	7 00	2,045.92	3,618.95	0.00	(1,573.03)	(1,573.03)	LT
	Apr 29 2008	Jul 15 2011	4 00	1,169.10	1,911.94	0.00	(742.84)	(742.84)	LT
	Jul 15 2008	Jul 15 2011	6 00	1,753.65	1,850.88	0.00	(97.23)	(97.23)	LT
	Jul 16 2008	Jul 15 2011	6 00	1,753.65	1,872.50	0.00	(118.85)	(118.85)	LT
	Jul 28 2008	Jul 15 2011	10 00	2,922.74	3,572.19	0.00	(649.45)	(649.45)	LT
EOG RESOURCES INC CMN	Mar 05 2008	Jul 15 2011	31 00	3,128.10	3,719.80	0.00	(591.70)	(591.70)	LT
	Mar 06 2008	Jul 15 2011	46 00	4,641.70	5,502.58	0.00	(860.88)	(860.88)	LT
	Mar 11 2008	Jul 15 2011	18 00	1,816.32	2,120.58	0.00	(304.26)	(304.26)	LT
	Apr 11 2008	Jul 15 2011	23 00	2,320.85	2,923.62	0.00	(602.77)	(602.77)	LT
	Apr 21 2008	Jul 15 2011	22 00	2,219.94	3,016.07	0.00	(796.13)	(796.13)	LT
	Apr 29 2008	Jul 15 2011	12 00	1,210.88	1,554.95	0.00	(344.07)	(344.07)	LT
	Jun 13 2008	Jul 15 2011	45 00	4,540.79	5,805.83	0.00	(1,265.04)	(1,265.04)	LT
INTERCONTINENTALEXCHANGE INC CMN	Oct 19 2006	Jul 15 2011	66 00	8,398.75	5,338.79	0.00	3,059.96	3,059.96	LT
	Oct 23 2006	Jul 15 2011	30 00	3,817.62	2,476.79	0.00	1,340.83	1,340.83	LT
	Oct 24 2006	Jul 15 2011	12 00	1,527.05	995.94	0.00	531.11	531.11	LT
	Oct 26 2006	Jul 15 2011	42 00	5,344.66	3,577.27	0.00	1,767.39	1,767.39	LT
	Nov 07 2006	Jul 15 2011	46 00	5,853.68	4,067.38	0.00	1,786.30	1,786.30	LT
	Feb 05 2008	Jul 15 2011	14 00	1,781.55	1,885.40	0.00	(103.85)	(103.85)	LT
	Feb 08 2008	Jul 15 2011	16 00	2,036.06	2,043.31	0.00	(7.25)	(7.25)	LT
	Jul 15 2008	Jul 15 2011	23 00	2,926.84	2,008.33	0.00	918.51	918.51	LT
	Jul 16 2008	Jul 15 2011	22 00	2,799.59	1,994.35	0.00	805.24	805.24	LT
UNITED PARCEL SERVICE, INC CLASS B	Dec 08 2005	Jul 15 2011	150 00	10,909.03	11,347.50	0.00	(438.47)	(438.47)	LT

Statement Detail
FULL CIRCLE FAMILY FND BROKERAGE
 Realized Gains and Losses (Continued)

Period Ended December 31, 2011

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
COMMON STOCK	Feb 24 2006	Jul 15 2011	142 00	10,327 22	10,683 84	0 00	(356 63)	(356 63)	LT
	Aug 03 2006	Jul 15 2011	25 00	1,818 17	1,700 67	0 00	117 50	117 50	LT
	Feb 13 2007	Jul 15 2011	34 00	2,472 71	2,516 70	0 00	(43 99)	(43 99)	LT
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
LONG TERM GAINS				32,486 36	22,159 52	0 00	10,326 84	10,326 84	
LONG TERM LOSSES				71,663 93	87,149 86	0 00	(15,485 95)	(15,485 95)	
NET LONG TERM GAINS (LOSSES)				104,150.29	109,309.38	0.00	(5,159.11)	(5,159.11)	

Additional Data

Software ID:

Software Version:

EIN: 36-4391114

Name: FULL CIRCLE FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH OF THE HOLY COMFORTER 222 Kenilworth Avenue Kenilworth, IL 60043	NONE		TO FURTHER THE MISSION OF THE DONEE	12,000
CHICAGO FOUNDATION FOR WOMEN 1 E Wacker Dr 1620 Chicago, IL 60601	NONE		TO FURTHER THE MISSION OF THE DONEE	31,500
UNIVERSITY OF DENVER 2150 East Evans Avenue Denver, CO 80210	NONE		TO FURTHER THE MISSION OF THE DONEE	12,500
CHICAGO ALLIANCE AGAINST SEXUAL EXPLOITATION 3304 North Lincoln Ave Chicago, IL 60657	NONE		TO FURTHER THE MISSION OF THE DONEE	8,000
REHABILITATION INSTITUTE OF CHICAGO WOMEN'S BOARD 345 E Superior Street Chicago, IL 60611	NONE		TO FURTHER THE MISSION OF THE DONEE	3,000
INTERFAITH REFUGEE AND IMMIGRANT MINISTRIES 4753 N Broadway Suite 401 Chicago, IL 606404915	NONE		TO FURTHER THE MISSION OF THE DONEE	52,500
BOCA GRANDE CHILDCARE CENTER 260 Park Avenue Boca Grande, FL 33921	NONE		TO FURTHER THE MISSION OF THE DONEE	1,000
LINKS 1200 Massachusetts Ave NW Washington DC, DC 20005	NONE		TO FURTHER THE MISSION OF THE DONEE	5,000
THE HAVEN FOUNDATION PO BOX 128 BREWER, ME 04412	NONE		TO FURTHER THE MISSION OF THE DONEE	1,000
NORTH SHORE SENIOR CENTER (K BENNETT) 161 Northfield Road Northfield, IL 60093	NONE		TO FURTHER THE MISSION OF THE DONEE	1,500
PLANNED PARENTHOOD 18 S Michigan Ave 6th Floor Chicago, IL 60603	NONE		TO FURTHER THE MISSION OF THE DONEE	2,000
ELYSSA'S MISSION 900 Skokie Blvd Suite 110 Northbrook, IL 60062	NONE		TO FURTHER THE MISSION OF THE DONEE	1,000
FOUNDATION FOR INTERNATIONAL CARDIAC & CHILD SRVCS 1010 Sheridan Road Wilmette, IL 60091	NONE		TO FURTHER THE MISSION OF THE DONEE	1,000
HADLEY SCHOOL FOR THE BLIND 700 Elm Street Winnetka, IL 60093	NONE		TO FURTHER THE MISSION OF THE DONEE	1,000
KENILWORTH UNITED FUND 419 Richmond Road Kenilworth, IL 60043	NONE		TO FURTHER THE MISSION OF THE DONEE	1,000
NORTHWESTERN UNIVERSITY SETTLEMENT 1400 West Augusta Boulevard Chicago, IL 60642	NONE		TO FURTHER THE MISSION OF THE DONEE	500
Total				134,500

TY 2011 Accounting Fees Schedule

Name: FULL CIRCLE FAMILY FOUNDATION

EIN: 36-4391114

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	2,930	1,465		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: FULL CIRCLE FAMILY FOUNDATION

EIN: 36-4391114

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2011 Investments Corporate
Stock Schedule****Name:** FULL CIRCLE FAMILY FOUNDATION**EIN:** 36-4391114

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS ACCOUNTS	1,601,375	1,006,699

TY 2011 Land, Etc. Schedule

Name: FULL CIRCLE FAMILY FOUNDATION

EIN: 36-4391114

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
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TY 2011 Other Expenses Schedule

Name: FULL CIRCLE FAMILY FOUNDATION

EIN: 36-4391114

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	7,300			
GOLDMAN SACHS FEES	5,977	5,977		
IL CHARITY BUREAU FUND FEE	15			
IL SECRETARY OF STATE FEE	10			

TY 2011 Other Income Schedule

Name: FULL CIRCLE FAMILY FOUNDATION

EIN: 36-4391114

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GOLDMAN SACHS #36645			

TY 2011 Taxes Schedule

Name: FULL CIRCLE FAMILY FOUNDATION

EIN: 36-4391114

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	49	49		