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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation OBERWEILER FOUNDATION		A Employer identification number 36-4376705
Number and street (or P.O. box number if mail is not delivered to street address) 1250 S. GROVE AVENUE	Room/suite 200	B Telephone number (847) 277-7443
City or town, state, and ZIP code BARRINGTON, IL 60010		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,913,816.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		157.	157.		STATEMENT 1
4 Dividends and interest from securities		206,299.	206,299.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		420,763.			
b Gross sales price for all assets on line 6a		4,154,248.			
7 Capital gain net income (from Part IV, line 2)			420,763.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales, returns, and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-132,275.	-168,319.		STATEMENT 3
12 Total. Add lines 1 through 11		494,944.	458,900.		
13 Compensation of officers, directors, trustees, etc.		164,984.	82,492.		82,492.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		14,992.	7,496.		7,496.
16a Legal fees STMT 4		2,596.	2,596.		0.
b Accounting fees STMT 5		14,440.	14,440.		0.
c Other professional fees STMT 6		883.	442.		441.
17 Interest					
18 Taxes STMT 7		29,198.	180.		25.
19 Depreciation and depletion		588.	427.		
20 Occupancy		8,716.	4,358.		4,358.
21 Travel, conferences, and meetings		1,074.	823.		0.
22 Printing and publications					
23 Other expenses STMT 8		60,678.	58,269.		2,135.
24 Total operating and administrative expenses. Add lines 13 through 23		298,149.	171,523.		96,947.
25 Contributions, gifts, grants paid		327,036.			327,036.
26 Total expenses and disbursements. Add lines 24 and 25		625,185.	171,523.		423,983.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-130,241.			
b Net investment income (if negative, enter -0-)			287,377.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	995,342.	923,099.	923,099.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	9,266,421.	9,209,011.	8,988,919.
	14 Land, buildings, and equipment: basis ▶ 5,622.			
	Less accumulated depreciation STMT 10 ▶ 4,524.	1,686.	1,098.	1,098.
	15 Other assets (describe ▶ STATEMENT 11)	700.	700.	700.
	16 Total assets (to be completed by all filers)	10,264,149.	10,133,908.	9,913,816.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	10,264,149.	10,133,908.	
	30 Total net assets or fund balances	10,264,149.	10,133,908.	
	31 Total liabilities and net assets/fund balances	10,264,149.	10,133,908.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,264,149.
2 Enter amount from Part I, line 27a	2	-130,241.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,133,908.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,133,908.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,154,248.		4,024,248.	420,763.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			420,763.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	420,763.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	600,158.	10,206,692.	.058800
2009	568,503.	10,092,864.	.056327
2008	717,840.	12,946,001.	.055449
2007	656,127.	14,388,178.	.045602
2006	548,949.	13,473,129.	.040744

2 Total of line 1, column (d)	2	.256922
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051384
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,338,206.
5 Multiply line 4 by line 3	5	531,218.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,874.
7 Add lines 5 and 6	7	534,092.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	423,983.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,748.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,748.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,748.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	12,260.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,260.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,512.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 6,512. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>JAMES BARTELL</u> Telephone no. ▶ <u>(847) 277-7443</u> Located at ▶ <u>1250 S. GROVE AVE, SUITE 200, BARRINGTON, IL</u> ZIP+4 ▶ <u>60010</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ▶ _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		164,984.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
		0.
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,792,203.
b	Average of monthly cash balances	1b	703,438.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,495,641.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,495,641.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	157,435.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,338,206.
6	Minimum investment return. Enter 5% of line 5	6	516,910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	516,910.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,748.	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	3,818.	
c	Add lines 2a and 2b	2c	9,566.	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	507,344.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	507,344.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	507,344.	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	423,983.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	423,983.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	423,983.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				507,344.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			326,364.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 423,983.				
a Applied to 2010, but not more than line 2a			326,364.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				97,619.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				409,725.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
ASSOCIATION HOUSE OF CHICAGO 1116 NORTH KEDZIE AVENUE CHICAGO, IL 60651	PUBLIC		RESTRICTED - OUT OF SCHOOL TIME PROGRAM.	10,000.
BOONE COUNTY CONSERVATION DISTRICT 603 NORTH APPLETON ROAD BELVIDERE, IL 61008	PUBLIC		RESTRICTED - KISHWAUKEE RIVER BIOLOGICAL INVENTORY PROJECT	10,000.
BRAVEHEARTS THERAPEUTIC CENTER 4652 BIRMINGHAM DRIVE PAWNEE, IL 62558	PUBLIC		RESTRICTED - CHILDREN'S THERAPEUTIC HORSEBACK RIDING PROGRAM	12,500.
CHILDREN'S HOME + AID 1101 WASHINGTON ST EVANSTON, IL 60202	PUBLIC		RESTRICTED - DE-ESCALATION EQUIPMENT & COMPUTERS FOR EDUCATIONAL SERVICES PROGRAMS.	20,000.
CITIZENS FOR CONSERVATION P.O. BOX 435 ATTN: SHARON PASCH, PRESIDENT BARRINGTON, IL 60010	PUBLIC		RESTRICTED - NATIVE HABITAT INTERN RESTORATION PROJECT.	14,925.
Total SEE CONTINUATION SHEET(S) ▶ 3a				327,036.
b Approved for future payment				
ELYSSA'S MISSION PO BOX 8381 NORTHFIELD, IL 60093	PUBLIC		RESTRICTED - SIGNS OF SUICIDE CONFERENCE.	10,000.
NORTHSHORE UNIV. HEALTH SYSTEM FOUNDATION 1033 UNIVERSITY PL #450 EVANSTON, IL 60201	PUBLIC		RESTRICTED - PEDIATRIC SERVICES IN INTEGRATIVE MEDICINE	50,000.
Total ▶ 3b				60,000.

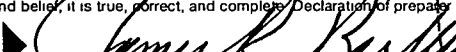
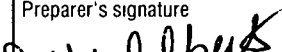
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		11/12/12 Date	EXEL. DIR Title	
Paid Preparer Use Only	Print/Type preparer's name JUDY ALBERTS		Preparer's signature 		Date 11/8/12
	Check ☐ if self-employed				PTIN P00735522
	Firm's name ▶ MCGLADREY LLP				Firm's EIN ▶ 42-0714325
	Firm's address ▶ 1 S. WACKER DRIVE, STE 800 CHICAGO, IL 60606				Phone no. 312-634-3400

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEAN WISCONSIN 122 STATE ST., SUITE 200 MADISON, WI 53703	PUBLIC		RESTRICTED - MERCURY POLLUTION REDUCTION CAMPAIGN	25,000.
COMER CHILDREN'S HOSPITAL 5721 S MARYLAND AVENUE CHICAGO, IL 60637	PUBLIC		RESTRICTED - PEDIATRIC COMFORT TEAM CAM PROJECT	25,200.
DONORS FORUM OF CHICAGO 208 S LASALLE #735 CHICAGO, IL 60604	PUBLIC		UNRESTRICTED	316.
ELYSSA'S MISSION P.O. BOX 8381 NORTHFIELD, IL 60093	PUBLIC		RESTRICTED - SIGNS OF SUICIDE CONFERENCE	5,000.
EMERGENCY FUND 208 LASALLE ST, STE 776 CHICAGO, IL 60604	PUBLIC		RESTRICTED - FLEXIBLE FINANCIAL FUND PROJECT	35,000.
ENVIRONMENTAL LAW & POLICY CENTER 35 E WACKER DRIVE, STE 1300 CHICAGO, IL 60601	PUBLIC		RESTRICTED - CHICAGO CLEAN WATER PROJECT	20,000.
FRIENDS OF THE CHICAGO RIVER 407 S DEARBORN SUITE 1580 CHICAGO, IL 60605	PUBLIC		RESTRICTED - CHICAGO AREA WATERWAYS SYSTEM WATER QUALITY STANDARDS IMPROVEMENT PROJECT.	25,000.
GEORGE R BELL YOUTH OPPORTUNITY FUND 952 N IDLEWILD AVE MUNDELEIN, IL 60060	PUBLIC		RESTRICTED - GOLF FIRST PROGRAM	3,075.
HAVE DREAMS 515 BUSSE HIGHWAY, SUITE 150 PARK RIDGE, IL 60202	PUBLIC		RESTRICTED - SCHOLARSHIP SUPPORT FOR FAMILIES OF CHILDREN WITH AUTISM EXPERIENCING FINANCIAL	10,000.
HORIZON HOSPICE & PALLIATIVE CARE 833 W CHICAGO AVE #300 CHICAGO, IL 60642	PUBLIC		RESTRICTED - CAM THERAPIES FOR CHILDREN PROGRAM	25,000.
Total from continuation sheets				259,611.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING FAITH CHURCH 1000 N SEDGWICK ST CHICAGO, IL 60610	PUBLIC		UNRESTRICTED	20.
NATIONAL RESOURCE DEFENSE COUNCIL 40 W. 20TH STREET ATTN: LINDA LOPEZ, DIRECTOR OF MEMBERSHIP NEW YORK, NY 10011	PUBLIC		RESTRICTED - PARTNERSHIP FOR THE EARTH - SAVE ENDANG	10,000.
NEDSRA 1770 W CENTENNIAL PLACE ADDISON, IL 60101	PUBLIC		RESTRICTED - CAMP EXPLORATION AND LITTLE EXPLORERS PROGRAM.	10,000.
NORTHERN ILLINOIS FOOD BANK 600 INDUSTRIAL DRIVE ST. CHARLES, IL 60174	PUBLIC		RESTRICTED - YOUTH NUTRITION PROGRAM	20,000.
NORTHSHORE UNIV. HEALTH SYSTEM FOUNDATION 1033 UNIVERSITY PL #450 EVANSTON, IL 60201	PUBLIC		RESTRICTED - PEDIATRIC SERVICES IN INTEGRATIVE MEDICINE.	25,000.
QUENTIN ROAD DYSLEXIA SOLUTIONS 60 QUENTIN RD LAKE ZURICH, IL 60047	PUBLIC		RESTRICTED - HELP ECONOMICALLY DISADVANTAGED STUDENTS PROGRAM	15,000.
WINGS 756 E NORTHWEST HWY PALATINE, IL 60074	PUBLIC		RESTRICTED - CULTURAL ENRICHMENT PROJECT	6,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - HAVE DREAMS

RESTRICTED - SCHOLARSHIP SUPPORT FOR FAMILIES OF CHILDREN WITH AUTISM
EXPERIENCING FINANCIAL HARDSHIP.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WILLIAM BLAIR ACCOUNT 6176 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
b	WILLIAM BLAIR ACCOUNT 6176 - SEE ATTACHED SCHEDULE		06/17/10	12/31/11
c	WILLIAM BLAIR ACCOUNT 3960 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
d	WILLIAM BLAIR ACCOUNT 3960 - SEE ATTACHED SCHEDULE		06/17/10	12/31/11
e	WILLIAM BLAIR ACCOUNT 2444 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
f	WILLIAM BLAIR ACCOUNT 2444 - SEE ATTACHED SCHEDULE		06/10/08	12/31/11
g	251 SHARES POWERSHARES DB COMMODITY INDEX TRACKING		02/02/10	03/10/11
h	WILLIAM BLAIR ACCOUNT 2832 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
i	WILLIAM BLAIR ACCOUNT 6460 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
j	WILLIAM BLAIR ACCOUNT 6460 - SEE ATTACHED SCHEDULE		04/13/09	12/31/11
k	WILLIAM BLAIR ACCOUNT 6616 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
l	WILLIAM BLAIR ACCOUNT 6616 - SEE ATTACHED SCHEDULE		06/06/06	12/31/11
m	WILLIAM BLAIR ACCOUNT 6659 - SEE ATTACHED SCHEDULE		06/27/05	03/14/11
n	UBS ACCOUNT 9350 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
o	UBS ACCOUNT 9350 - SEE ATTACHED SCHEDULE		11/13/09	12/31/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,430.		26,293.	3,137.
b 40,115.		41,501.	-1,386.
c 19,317.		14,549.	4,768.
d 17,943.		14,409.	3,534.
e 455,544.		455,343.	201.
f 178,217.		142,812.	35,405.
g 7,455.		7,097.	358.
h 55,027.		60,654.	-5,627.
i 11,846.		17,992.	-6,146.
j 120,326.		117,523.	2,803.
k 68,921.		70,737.	-1,816.
l 119,643.		78,038.	41,605.
m 49,984.		52,766.	-2,782.
n 1,780,000.		1,780,000.	0.
o 900,000.		900,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,137.
b			-1,386.
c			4,768.
d			3,534.
e			201.
f			35,405.
g			358.
h			-5,627.
i			-6,146.
j			2,803.
k			-1,816.
l			41,605.
m			-2,782.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS ACCOUNT 4572 - SEE ATTACHED SCHEDULE		01/01/11	12/31/11
b	UBS ACCOUNT 4572 - SEE ATTACHED SCHEDULE		07/16/09	12/31/11
c	LITIGATION SETTLEMENT		12/31/10	12/31/11
d	LT CAPITAL GAIN DISTRIBUTIONS		12/31/10	12/31/11
e	LT CAPITAL GAIN FROM PARTNERSHIPS		12/31/10	12/31/11
f	ST CAPITAL GAIN FROM PARTNERSHIPS		01/01/11	12/31/11
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	157,994.		136,903.	21,091.
b	142,486.		107,631.	34,855.
c				627.
d				4,704.
e				177,356.
f				108,076.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21,091.
b			34,855.
c			627.
d			4,704.
e			177,356.
f			108,076.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	420,763.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 6176
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
06-17-10	01-21-11	110	JOHNSON & JOHNSON	58 98	6,488		62 87	6,916	428 43	
06-17-10	02-18-11	10	C R BARD INC	81 30	813		97 13	971	158 31	
06-17-10	02-18-11	20	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	53 73	1,074		76 22	1,524	449 79	
06-17-10	02-18-11	10	PRAXAIR INC	80 26	802		97 01	970	167 45	
06-17-10	04-13-11	90	CLOROX CO	65 09	5,858		69 78	6,280	422 60	
06-17-10	05-18-11	30	AUTOMATIC DATA PROCESSING INC	42 25	1,267		53 15	1,594	327 02	
06-17-10	05-18-11	20	COLGATE PALMOLIVE CO	80 54	1,610		85 74	1,714	103 86	
06-17-10	05-18-11	20	ECOLAB INC	47 15	943		50 89	1,017	74 77	
06-17-10	05-18-11	20	COCA COLA CO	52 30	1,046		67 51	1,350	304 19	
04-13-11	05-18-11	10	NIKE INC-CL B	78 45	784		83 78	837	53 31	
06-17-10	05-18-11	60	ORACLE CORP	23 03	1,381		33 58	2,015	633 19	
06-17-10	05-18-11	20	SYSCO CORP	31 00	620		31 71	634	14 29	
06-17-10	06-24-11	50	EQUIFAX INC	30 22	1,511		33 61	1,680	169 51	
06-17-10	08-16-11	50	COCA COLA CO	52 30	2,615		67 51	3,375	760 37	
06-17-10	08-26-11	50	ABBOTT LABORATORIES	48 48	2,424		49 53	2,476	52 85	
06-17-10	08-26-11	200	MEDTRONIC INC	38 88	7,776		33 58	6,717	-1,058 97	
06-17-10	08-26-11	100	MICROSOFT CORP	26 21	2,621		24 57	2,457	-164 09	
06-17-10	08-26-11	50	STRYKER CORP	51 80	2,590		45 67	2,283	-306 63	
06-17-10	09-02-11	200	SYSCO CORP	31 00	6,200		27 43	5,486	-714 71	
06-17-10	11-02-11	50	ECOLAB INC	47 15	2,357		53 83	2,691	333 90	
06-17-10	11-02-11	100	PAYCHEX INC	28 56	2,856		28 62	2,862	6 48	
06-17-10	11-29-11	150	ADOBE SYSTEMS INC	33 11	4,966		26 33	3,949	-1,016 95	
06-17-10	11-29-11	50	C R BARD INC	81 30	4,065		84 65	4,232	167 48	
01-21-11	11-29-11	50	BECTON DICKINSON & CO	72 14	3,607		72 14	3,607	0 00	
06-17-10	12-21-11	50	EQUIFAX INC	30 22	1,511		37 91	1,895	384 38	
TOTAL SHORT-TERM REALIZED GAIN/LOSS				26,293				29,430	3,137	
TOTAL LONG-TERM REALIZED GAIN/LOSS				41,501				40,115	-1,386	

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 3960
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
06-17-10	02-18-11	110	DYNAMEX INC	13 46	1,481		25 00	2,750	1,268 69	
06-17-10	03-30-11	63	CEPHEID	18 12	1,141		27 48	1,731	589 51	
06-17-10	04-01-11	60	ANSYS INC	43 76	2,626		53 82	3,229	603 19	
06-17-10	06-10-11	70	ANSYS INC	43 76	3,063		51 54	3,608	544 65	
06-17-10	06-10-11	92	CEPHEID	18 12	1,667		30 94	2,846	1,179 63	
06-17-10	06-10-11	148	GENTEX CORP	19 76	2,924		26 63	3,942	1,017 99	
06-17-10	06-10-11	45	USANA HEALTH SCIENCES INC	36 61	1,647		26 92	1,211	-435 71	
06-17-10	07-12-11	115	***TEL VENT GIT SA	19 24	2,213		39 77	4,573	2,360 41	
06-17-10	08-24-11	55	CEPHEID	18 12	996		32 53	1,789	792 77	
06-17-10	08-31-11	100	UNIVERSAL TECHNICAL INSTITUTE INC	24 67	2,467		14 43	1,443	-1,023 27	
06-17-10	09-12-11	18	NEOGEN CORP	26 54	477		31 39	565	87 30	
06-17-10	09-29-11	20	LANDEC CORPORATION	6 23	124		5 01	100	-24 39	
06-17-10	09-29-11	300	LANDEC CORPORATION	6 23	1,871		5 52	1,656	-215 14	
06-17-10	10-05-11	8	***RITCHIE BROS AUCTIONEERS INC	20 71	165		18 21	145	-19 94	
06-17-10	10-05-11	10	ANGIODYNAMICS INC	14 88	148		12 82	128	-20 51	
06-17-10	10-05-11	5	BEACON ROOFING SUPPLY INC	19 28	96		14 35	71	-24 62	
06-17-10	10-05-11	5	CHEESECAKE FACTORY INC	25 50	127		23 34	116	-10 79	
06-17-10	10-05-11	5	CHEMED CORPORATION	58 02	290		53 50	267	-22 59	
06-17-10	10-05-11	40	DIGI INTERNATIONAL INC	8 39	335		11 17	447	111 51	
06-17-10	10-05-11	10	LKQ CORPORATION	19 64	196		24 85	248	52 16	
06-17-10	10-05-11	5	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	16 48	82		15 71	78	-3 81	
06-17-10	10-05-11	8	MOBILE MINI INC	16 64	133		14 99	119	-13 15	
06-17-10	10-05-11	10	MEDTOX SCIENTIFIC INC NEW	11 87	118		11 69	116	-1 74	
06-17-10	10-05-11	10	NATIONAL INSTRUMENTS CORP	21 80	218		22 56	225	7 61	
06-17-10	10-05-11	8	NEOGEN CORP	26 54	212		32 18	257	45 16	
06-17-10	10-05-11	15	RESOURCES GLOBAL PROFESSIONALS	14 84	222		9 45	141	-80 95	
06-17-10	10-05-11	20	ROLLINS INC	14 30	286		18 43	368	82 59	
06-17-10	10-05-11	1,10	SEMTECH,CORP	17,92	179,200		21,13	211,000	32 19	

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 3960
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
06-17-10	10-05-11	5	STRATASYS INC	26 12	130		19 33	96		-33 95
06-17-10	10-05-11	10	DEALERTRACK HLDGS INC	18 40	184		14 11	141		-42 87
06-17-10	10-05-11	5	ULTIMATE SOFTWARE GROUP INC	36 83	184		46 35	231		47 64
06-17-10	11-09-11	88	CEPHEID	18 12	1,594		34 01	2,993		1,398 52
06-17-10	12-05-11	235	GUIDANCE SOFTWARE INC	5 73	1,348		5 96	1,402		53 76
TOTAL SHORT-TERM REALIZED GAIN/LOSS					14,549			19,317	4,768	
TOTAL LONG-TERM REALIZED GAIN/LOSS					14,409			17,943		3,534

OBERWEILER FOUNDATION
REALIZED GAINS AND LOSSES
FEIN 36-4376705
WILLIAM BLAIR A/C 6460
AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
04-13-09	02-02-11	256	LOWES COMPANIES INC	20 29	5,196		24 33	6,229		1,033 49
11-27-06	02-24-11	294	GENERAL ELECTRIC CO	35 43	10,416		20 25	5,955		-4,460 98
07-20-10	02-24-11	100	WAL-MART STORES INC	50 76	5,076		51 87	5,187	110 30	
07-20-10	02-24-11	27	WAL-MART STORES INC	50 66	1,368		51 87	1,400	32 45	
04-13-09	02-25-11	98	DENTSPLY INTERNATIONAL INC NEW	27 05	2,650		36 44	3,571		920 91
12-16-08	03-17-11	172	WASTE MANAGEMENT INC DEL	31 96	5,498		36 19	6,225		726 67
05-07-08	04-06-11	109	WALT DISNEY CO	34 78	3,791		42 14	4,594		802 32
09-30-08	04-06-11	88	DIRECTV CLASS A NEW	25 83	2,273		46 51	4,093		1,819 70
05-06-09	04-26-11	131	UNITED STATES STL CORP NEW	31 00	4,061		50 24	6,581		2,520 17
10-19-06	05-04-11	26	APACHE CORP	66 30	1,723		126 48	3,288		1,564 58
12-20-06	05-04-11	87	CONOCOPHILLIPS	72 80	6,334		73 26	6,374	39 91	
10-13-09	05-04-11	18	CONOCOPHILLIPS	51 18	921		73 26	1,318		397 42
08-18-08	05-17-11	113	***TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	48 07	5,432		49 19	5,558		126 35
11-03-09	05-31-11	84	CUMMINS INC	44 47	3,735		104 81	8,804		5,069 01
09-19-08	06-07-11	198	BANK OF AMERICA CORP	36 04	7,137		10 63	2,105		-5,031 66
05-08-09	06-07-11	284	BANK OF AMERICA CORP	14 19	4,029		10 63	3,020		-1,009 38
10-21-09	06-07-11	211	BANK OF AMERICA CORP	17 08	3,605		10 63	2,244		-1,361 24
05-27-08	06-07-11	185	BANK NEW YORK MELLON CORP	44 00	8,141		26 56	4,914		-3,226 72
04-14-09	06-07-11	43	GOLDMAN SACHS GROUP INC	118 19	5,082		133 47	5,739		657 13
06-06-08	06-07-11	345	CHARLES SCHWAB CORP NEW	22 22	7,668		16 14	5,571		-2,097 08
10-19-06	08-11-11	116	GENERAL MILLS INC	27 87	3,233		35 19	4,082		849 44
05-27-08	08-11-11	102	GENERAL MILLS INC	31 24	3,187		35 19	3,589		402 69
02-02-11	09-16-11	65	HEWLETT PACKARD CO	46 94	3,051		23 38	1,520	-1,531 37	
02-02-11	09-16-11	100	HEWLETT PACKARD CO	47 04	4,704		23 39	2,339	-2,365 70	
10-19-06	09-16-11	22	INTERNATIONAL BUSINESS MACHINES CORP	90 39	1,988		170 47	3,750		1,761 70

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES

FEIN 36-4376705

WILLIAM BLAIR A/C 6460

AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
11-26-07	10-27-11	195	CVS CAREMARK CORPORATION	41 51	8,094		36 77	7,170		-924 62
09-17-10	11-09-11	111	SMUCKER J M COMPANY NEW	61 00	6,771		76 36	8,476		1,704 04
07-29-10	11-29-11	133	ABBOTT LABORATORIES	49 18	6,541		53 08	7,060		519 31
02-02-11	11-29-11	5	OFFICE DEPOT INC	5 38	26		1 98	9		-16 99
02-02-11	11-29-11	700	OFFICE DEPOT INC	5 38	3,767		1 98	1,392		-2,375 13
TOTAL SHORT-TERM REALIZED GAIN/LOSS					17,992			11,846	-6,146	
TOTAL LONG-TERM REALIZED GAIN/LOSS					117,523			120,326		2,803

OBERWEILER FOUNDATION
REALIZED GAINS AND LOSSES
FEIN 36-4376705
WILLIAM BLAIR A/C 2444
AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
07-13-10	02-01-11	848	WISDOMTREE TR INDIA EARNINGS FD ETF	23 54	19,969		22 73	19,281	-688 24	
06-02-10	02-01-11	428	SPDR INDEX SHARES FUNDS SPDR S&P EMERGING	45 19	19,341		53 87	23,059	3,717 13	
09-09-10	02-01-11	433	SPDR INDEX SHARES FUNDS SPDR S&P EMERGING	51 98	22,508		53 87	23,328	819 96	
02-04-09	02-01-11	514	ISHARES TR FTSE CHINA 25 INDEX FUND	26 57	13,658		42 80	22,002		8,343 67
06-02-10	02-01-11	137	ISHARES TR FTSE CHINA 25 INDEX FUND	39 42	5,401		42 80	5,864	463 06	
10-16-08	02-01-11	57	SPDR GOLD TR GOLD SHS	78 74	4,488		130 60	7,444		2,955 51
10-04-10	02-01-11	974	SPDR SER TR S&P DIVIDEND ETF	50 22	48,923		52 39	51,028	2,104 98	
07-13-09	03-10-11	29	VANGUARD TOTAL BOND MARKET ETF	78 11	2,265		80 23	2,326		61 51
02-03-10	03-10-11	106	VANGUARD TOTAL BOND MARKET ETF	79 27	8,402		80 23	8,504		101 89
06-02-10	03-10-11	258	VANGUARD TOTAL BOND MARKET ETF	80 30	20,718		80 23	20,700	-18 50	
08-09-10	03-10-11	128	WISDOMTREE TR EMERGING MARKETS LOCAL DEBT	50 02	6,403		51 11	6,543	140 04	
10-04-10	03-10-11	280	PIMCO ETF TR 15+ YR US TIPS	56 45	15,807		54 76	15,333	-474 10	
11-18-10	03-10-11	72	PIMCO ETF TR ENHAN SHRT MAT	101 14	7,282		100 89	7,264	-18 00	
06-10-08	03-10-11	134	ISHARES TR BARCLAYS TREAS INFLATION PROTEC	104 96	14,065		109 20	14,633		567 75
10-04-10	03-10-11	205	FIRST TRUST BICK INDEX FUND	32 38	6,638		31 29	6,415	-222 90	
02-02-10	03-10-11	251	POWERSHARES DB COMMODITY INDEX TRACKING FU	23 71	5,951		29 70	7,455		1,503 88

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 2444
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Gain Or Loss		
								Proceeds	Short Term	Long Term
12-08-10	03-10-11	326	ISHARES INC MSCI GERMANY INDEX FD	23 97	7,817		25 09	8,182	365 30	
02-01-11	03-10-11	366	ISHARES INC MSCI HONG KONG INDEX FD	19 50	7,138		18 77	6,873	-265 03	
09-09-10	03-10-11	50	SPDR INDEX SHARES FUNDS SPDR S&P EMERGING	51 98	2,599		52 25	2,612	13 61	
10-04-10	03-10-11	79	SPDR INDEX SHARES FUNDS SPDR S&P EMERGING	55 25	4,365		52 25	4,128	-236 87	
02-01-11	03-10-11	211	ISHARES INC MSCI SOUTH KOREA INDEX FD	63 16	13,327		57 95	12,228	-1,099 21	
10-16-08	03-10-11	123	SPDR GOLD TR GOLD SHS	78 74	9,686		137 76	16,945		7,259 47
02-03-10	03-10-11	23	SPDR GOLD TR GOLD SHS	108 88	2,504		137 76	3,168		664 37
02-01-11	03-10-11	264	POWERSHARES QQQ TRUST SERIES 1	56 99	15,045		56 26	14,854	-190 63	
02-01-11	03-10-11	58	SPDR S&P 500 ETF TR UNIT SER 1 S&P DEPOSIT	130 74	7,582		130 31	7,558	-24 90	
10-08-08	03-10-11	202	VANGUARD INTL EQUITY IND FD FTSE ALL WORLD	35 89	7,251		48 13	9,722		2,470 98
02-02-10	03-10-11	67	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDE	46 91	3,143		54 35	3,641		498 24
02-03-10	03-10-11	131	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDE	46 80	6,131		54 35	7,120		988 91
06-02-10	03-10-11	57	VANGUARD SPECIALIZED FUNDS VANGUARD DIVIDE	46 52	2,651		54 35	3,098	446 43	
09-15-10	03-10-11	386	VANGUARD SECTOR INDEX FDS VANGUARD REIT ET	53 25	20,554		57 40	22,159	1,605 43	
07-02-08	03-10-11	416	VANGUARD INDEX FUNDS VANGUARD TOTAL STOCK	63 94	26,600		67 27	27,986		1,386 13

OBERWEILER FOUNDATION
REALIZED GAINS AND LOSSES
FEIN 36-4376705
WILLIAM BLAIR A/C 2444
AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
02-01-11	03-15-11	115	ISHARES INC MSCI SOUTH KOREA INDEX FD	63 16	7,264		56 41	6,487	-776 21	
03-17-11	03-18-11	152	WISDOMTREE TR ASIA LOCAL DEBT FD	50 02	7,603		50 06	7,610	6 57	
02-01-11	03-18-11	131	ISHARES INC MSCI SOUTH KOREA INDEX FD	63 16	8,274		58 98	7,726	-548 05	
10-04-10	05-13-11	270	SPDR INDEX SHARES FUNDS SPDR S&P EMERGING	55 25	14,918		54 80	14,798	-120 39	
12-08-10	05-17-11	562	ISHARES INC MSCI GERMANY INDEX FD	23 97	13,476		26 48	14,885	1,409 66	
02-01-11	05-17-11	240	ISHARES INC MSCI SOUTH KOREA INDEX FD	63 16	15,159		63 56	15,256	96 63	
08-09-10	05-31-11	276	WISDOMTREE TR EMERGING MARKETS LOCAL DEBT	50 02	13,806		53 37	14,730	923 34	
10-04-10	05-31-11	87	PIMCO ETF TR 15+ YR US TIPS	56 45	4,911		55 59	4,836	-74 62	
10-04-10	05-31-11	450	FIRST TRUST BICK INDEX FUND	32 38	14,571		32 71	14,720	148 34	
02-01-11	05-31-11	247	POWERSHARES QQQ TRUST SERIES 1	56 99	14,076		57 92	14,308	231 81	
10-08-08	05-31-11	210	VANGUARD INTL EQUITY IND FD FTSE ALL WORLD	35 89	7,538		50 08	10,517		2,978 29
02-03-10	05-31-11	83	VANGUARD INTL EQUITY IND FD FTSE ALL WORLD	42 29	3,510		50 08	4,156		646 33
02-01-11	08-05-11	750	ISHARES INC MSCI HONG KONG INDEX FD	19 50	14,627		17 39	13,047	-1,579 83	
05-31-11	08-05-11	785	ISHARES INC MSCI HONG KONG INDEX FD	19 41	15,237		17 39	13,656	-1,581 49	
02-01-11	09-13-11	108	SPDR S&P 500 ETF TR UNIT SER 1 S&P DEPOSIT	130 74	14,119		117 19	12,657	-1,462 91	
03-17-11	09-27-11	279	WISDOMTREE TR ASIA LOCAL DEBT FD	50 02	13,956		49 88	13,918	-38 43	
05-31-11	09-27-11	7	WISDOMTREE TR ASIA LOCAL DEBT FD	52 03	364		49 88	349	-15 05	

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 2444
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
08-11-11	09-27-11	265	WISDOMTREE TR EMERGING MARKETS LOCAL DEBT	53.08	14,066		48.74	12,917	-1,149.29	
05-31-11	09-27-11	515	WISDOMTREE TR BRAZILIAN REAL FD	28.77	14,819		25.46	13,112	-1,707.06	
06-02-10	10-05-11	57	VANGUARD TOTAL BOND MARKET ETF	80.30	4,577		82.82	4,720		143.47
02-03-10	10-05-11	11	SPDR GOLD TR GOLD SHS	108.88	1,197		159.22	1,751		553.72
05-12-10	10-05-11	25	SPDR GOLD TR GOLD SHS	121.57	3,039		159.22	3,980		941.23
09-15-10	10-05-11	1	VANGUARD SECTOR INDEX FDS VANGUARD REIT ET	53.25	53		48.60	48		-4.65
10-04-10	10-05-11	195	VANGUARD SECTOR INDEX FDS VANGUARD REIT ET	52.50	10,238		48.60	9,478		-760.62
05-12-10	12-08-11	119	SPDR GOLD TR GOLD SHS	121.57	14,467		168.70	20,076		5,609.28
TOTAL SHORT-TERM REALIZED GAIN/LOSS					455,343			455,544	201	
TOTAL LONG-TERM REALIZED GAIN/LOSS					148,763			185,672		36,909
LESS PTP- REPORTED SEPARATELY					- 5,951			- 7,455		-1,504
TOTAL LONG-TERM REALIZED GAIN/LOSS					142,812			178,217		35,405

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 2832
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
03-16-11	03-23-11	29	MCCORMICK & CO INC NON-VOTING	47 36	1,373		48 47	1,405	32 25	
03-16-11	03-24-11	26	MERCURY GENERAL CORP NEW	38 00	988		37 60	977	-10 38	
03-16-11	04-01-11	13	CONOCOPHILLIPS	73 67	957		79 86	1,038	80 47	
03-16-11	05-10-11	42	WASTE MANAGEMENT INC DEL	36 10	1,516		38 72	1,626	110 20	
03-16-11	05-17-11	69	SARA LEE CORP	16 77	1,157		19 32	1,333	176 18	
03-16-11	05-18-11	33	MCCORMICK & CO INC NON-VOTING	47 36	1,562		49 59	1,636	73 71	
03-16-11	05-19-11	40	PETSMART INC	40 77	1,631		45 63	1,825	194 44	
03-16-11	05-25-11	61	***FRONTLINE LTD	24 64	1,503		17 22	1,050	-452 52	
03-16-11	06-08-11	12	UNITED TECHNOLOGIES CORP	78 78	945		82 21	986	41 20	
03-16-11	06-14-11	0	***TELEFONICA BRASIL SA SPONSORED ADR	22 92	4		28 00	5	1 01	
03-16-11	06-16-11	10	BECTON DICKINSON & CO	76 23	762		84 07	840	78 40	
03-16-11	06-16-11	43	SARA LEE CORP	16 77	721		18 68	803	82 37	
03-16-11	06-29-11	14	MCDONALDS CORP	73 55	1,029		83 76	1,172	142 86	
03-16-11	06-29-11	31	MCCORMICK & CO INC NON-VOTING	47 36	1,468		50 52	1,566	98 08	
03-16-11	07-15-11	92	CLOROX CO	67 44	6,204		74 64	6,867	663 19	
03-16-11	08-05-11	25	***SHIP FINANCE INTERNATIONAL LIMITED	19 25	481		11 70	292	-188 56	
03-16-11	08-11-11	78	CINCINNATI FINANCIAL CORP	32 03	2,498		24 73	1,929	-569 30	
03-16-11	08-11-11	82	FEDERATED INVESTORS INC (PA) CL B	25 15	2,063		16 98	1,392	-670 03	
03-16-11	08-18-11	16	***PARTNERRE LTD	73 08	1,169		57 44	919	-250 25	
03-16-11	08-18-11	38	FEDERATED INVESTORS INC (PA) CL B	25 15	956		16 61	631	-324 61	
03-16-11	08-22-11	60	PAYCHEX INC	31 66	1,899		25 10	1,506	-393 67	
03-16-11	08-23-11	85	FEDERATED INVESTORS INC (PA) CL B	25 15	2,138		16 28	1,383	-754 52	
03-16-11	08-29-11	76	AMERICAN EAGLE OUTFITTERS INC NEW	15 52	1,179		10 76	818	-361 22	

This report supplements but does not replace your monthly statements. We urge you to compare this report with your William Blair & Company (or other custodian) monthly statements which are the official record of your account.

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 2832
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
03-16-11	09-15-11	112	AMERICAN EAGLE OUTFITTERS INC NEW	15 52	1,738		11 26	1,261	-477 20	
03-16-11	09-23-11	33	BANK HAWAII CORP	45 02	1,485		35 37	1,167	-318 32	
03-16-11	09-30-11	39	BANK HAWAII CORP	45 02	1,755		36 23	1,413	-342 78	
03-16-11	09-30-11	15	CULLEN FROST BANKERS INC	57 69	865		45 56	683	-182 00	
03-16-11	09-30-11	20	IRON MOUNTAIN INC	28 28	565		31 53	630	65 10	
03-16-11	10-07-11	49	***NORDIC AMERICAN TANKERS LIMITED	25 48	1,248		12 54	614	-633 81	
03-16-11	10-18-11	75	FIRST NIAGARA FINANCIAL GROUP INC	14 01	1,050		9 47	710	-340 25	
03-16-11	11-08-11	19	***COMPANIA CERVECE UNIDA SPONSORED ADR	52 24	992		56 36	1,070	78 16	
03-16-11	11-08-11	128	APOLLO INVESTMENT CORPORATION	11 27	1,443		7 79	997	-445 26	
03-16-11	11-10-11	79	SPECTRA ENERGY CORP	25 53	2,017		29 13	2,301	284 25	
03-16-11	11-30-11	26	SPECTRA ENERGY CORP	25 53	663		28 86	750	86 57	
03-16-11	12-02-11	25	***SHIP FINANCE INTERNATIONAL LIMITED	19 25	481		10 28	257	-224 19	
03-16-11	12-02-11	49	***SHIP FINANCE INTERNATIONAL LIMITED	19 35	948		10 28	503	-444 63	
03-16-11	12-07-11	138	FIRST NIAGARA FINANCIAL GROUP INC	14 01	1,933		8 83	1,219	-714 05	
03-16-11	12-08-11	11	MCDONALDS CORP	73 55	809		96 95	1,066	257 39	
03-16-11	12-15-11	28	***COMPANIA CERVECE UNIDA SPONSORED ADR	52 24	1,462		59 29	1,660	197 20	
03-16-11	12-20-11	51	***SHIP FINANCE INTERNATIONAL LIMITED	19 35	987		8 91	454	-532 77	
05-20-11	12-20-11	42	***SHIP FINANCE INTERNATIONAL LIMITED	20 22	849		8 91	374	-475 26	
03-16-11	12-20-11	21	PETSMART INC	40 77	856		50 98	1,070	214 30	
03-16-11	12-21-11	0	COMMERCE BANCSHARES INC	37 93	18		37 60	18	-0 16	

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 2832
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
03-16-11	12-22-11	65	DUKE ENERGY CORPORATION (HOLDING COMPANY)	17 68	1,149		21 56	1,401	252 24	
03-16-11	12-22-11	37	SPECTRA ENERGY CORP	25 53	944		30 24	1,119	174 42	
03-16-11	12-27-11	41	SPECTRA ENERGY CORP	25 53	1,046		30 67	1,257	210 76	
TOTAL SHORT TERM REALIZED GAINS (LOSSES)									-5,627.28	0.00

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 6616
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
05-20-10	01-12-11	25	WALTER ENERGY INC NEW	66 84	1,671		134 82	3,370	1,699 39	
11-26-08	01-14-11	50	***WEATHERFORD INTERNATIONAL LTD SWITZERLA	11 81	590		23 73	1,186		595 98
12-03-08	01-14-11	200	***WEATHERFORD INTERNATIONAL LTD SWITZERLA	9 74	1,949		23 73	4,747		2,798 04
01-30-07	01-19-11	33	NATIONAL-OILWELL VARCO INC	76 13	2,512		68 01	2,244		-268 00
09-11-09	01-19-11	25	NATIONAL-OILWELL VARCO INC	38 38	959		68 01	1,700		740 94
10-24-08	01-19-11	200	NATIONAL-OILWELL VARCO INC	23 88	4,777		68 01	13,603		8,826 07
05-15-09	02-07-11	200	AGILENT TECHNOLOGIES INC	17 60	3,521		44 24	8,848		5,326 51
01-16-03	02-08-11	75	BECTON DICKINSON & CO	30 50	2,287		80 46	6,035		3,747 33
06-19-08	02-14-11	350	NEWELL RUBBERMAID INC	18 66	6,531		19 82	6,939		408 13
08-12-10	02-18-11	25	VALMONT INDUSTRIES INC	67 00	1,675		112 97	2,824	1,149 46	
12-10-10	03-29-11	625	LTX-CREDENCE CORPORATION NEW	7 56	4,725		8 98	5,613	887 93	
04-21-10	04-19-11	375	SUNPOWER CORPORATION CLASS A	18 18	6,817		14 94	5,603	-1,214 29	
10-20-10	05-19-11	225	BIG LOTS INC COM	33 38	7,512		33 72	7,588	75 77	
02-14-11	06-09-11	275	GAMESTOP CORP NEW CLASS A	19 88	5,468		26 47	7,280	1,811 18	
05-25-10	06-10-11	375	***VERIGY LTD	9 89	3,708		14 94	5,602		1,894 07
06-09-11	06-10-11	525	***VERIGY LTD	13 51	7,092		14 94	7,843	751 14	
11-06-09	06-10-11	0	HANCOCK HOLDING CO	19 65	13		30 21	21		7 38
09-09-09	07-13-11	250	ELECTRONIC ARTS INC	18 90	4,726		24 03	6,009		1,283 47
09-10-09	07-13-11	100	ELECTRONIC ARTS INC	18 08	1,808		24 03	2,403		595 88
01-29-10	07-21-11	25	PLAINS EXPLORATION AND PRODUCTION COMPANY	34 58	864		41 64	1,041		176 69

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 6616
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Gain Or Loss		
								Proceeds	Short Term	Long Term
05-06-10	07-21-11	100	PLAINS EXPLORATION AND PRODUCTION COMPANY	26 19	2,619		41 64	4,164		1,544 88
09-29-08	07-29-11	25	***BUNGE LTD	59 47	1,486		68 09	1,702		215 51
03-05-07	07-29-11	75	***COVIDIEN PLC	38 22	2,866		50 53	3,790		923 53
10-10-08	07-29-11	75	CHUBB CORP	38 21	2,866		62 69	4,702		1,835 68
11-11-08	07-29-11	25	ENERGIZER HOLDINGS INC	38 83	970		80 14	2,003		1,032 52
09-29-08	07-29-11	150	HELMERICH & PAYNE INC	40 36	6,055		70 25	10,537		4,482 51
12-04-08	07-29-11	200	HORMEL FOODS CORP	13 26	2,653		29 08	5,816		3,162 69
02-13-09	07-29-11	250	KROGER CO	21 68	5,420		25 05	6,263		842 67
09-11-09	07-29-11	25	KROGER CO	22 18	554		25 05	626		71 82
09-26-08	07-29-11	25	MCGRAW HILL COMPANIES INC	33 80	845		41 81	1,045		200 19
03-29-11	08-05-11	600	MEMC ELECTRONIC MATERIALS INC	12 92	7,752		5 60	3,364	-4,387 36	
07-29-11	08-05-11	725	MEMC ELECTRONIC MATERIALS INC	7 48	5,423		5 60	4,065	-1,357 62	
08-25-10	08-12-11	300	GAP INC	16 92	5,077		16 47	4,942	-135 07	
09-29-08	08-18-11	25	***BUNGE LTD	59 47	1,486		61 05	1,526		39 55
10-24-08	08-18-11	25	***BUNGE LTD	40 80	1,020		61 05	1,526		506 19
01-05-11	08-18-11	75	CONAGRA FOODS INC	22 65	1,699		23 19	1,739	40 14	
06-06-06	08-18-11	25	FEDERATED INVESTORS INC (PA) CL B	32 12	803		16 90	422		-380 48
01-16-07	08-18-11	50	FEDERATED INVESTORS INC (PA) CL B	34 77	1,738		16 90	845		-893 45
09-29-08	08-18-11	50	FEDERATED INVESTORS INC (PA) CL B	28 43	1,421		16 90	845		-576 82
07-29-11	08-18-11	25	FEDERATED INVESTORS INC (PA) CL B	21 64	541		16 90	422	-118 61	
06-06-06	09-21-11	50	PIONEER NATURAL RESOURCES CO	39 88	1,994		76 74	3,837		1,842 98
09-11-09	10-06-11	0	LONE PINE RESOURCES INC	8 33	0		6 07	0		-0 13
10-04-11	10-13-11	800	TRIQUINT SEMICONDUCTOR INC	5 09	4,079		7 00	5,601	1,522 15	
09-11-09	10-21-11	50	GENUINE PARTS CO	35 42	1,771		56 89	2,844		1,073 65

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 6616
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
03-29-11	11-15-11	125	***ASML HOLDING N V NEW YORK REGISTRY SHAR	43 55	5,444		40 01	5,001	-442 61	
09-11-09	11-15-11	50	GENUINE PARTS CO	35 42	1,771		57 88	2,894		1,123 38
07-29-11	11-15-11	25	GENUINE PARTS CO	53 60	1,340		57 88	1,447	107 12	
09-25-09	12-16-11	450	FIRST NIAGARA FINANCIAL GROUP INC	12 06	5,429		8 56	3,855		-1,574 24
07-29-11	12-16-11	75	FIRST NIAGARA FINANCIAL GROUP INC	12 25	919		8 56	642	-276 50	
03-17-11	12-22-11	1,150	***POPULAR INC	2 99	3,446		1 34	1,544	-1,901 43	
07-29-11	12-22-11	25	***POPULAR INC	2 43	60		1 34	33	-27 28	
TOTAL SHORT-TERM REALIZED GAIN/LOSS					70,737			68,921	- 1,816	
TOTAL LONG-TERM REALIZED GAIN/LOSS					78,038			119,643		41,605

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 WILLIAM BLAIR A/C 6659
 AS OF 12/31/2011

Open Date	Close Date	Quantity	Security	Unit Cost	Cost Basis	Amort. or Accretion	Unit Price	Proceeds	Gain Or Loss	
									Short Term	Long Term
06-27-05	03-14-11	2,324 500	**WILLIAM BLAIR FUNDS INTERNATIONAL GROWTH	22 70	52,766		21 50	49,984		-2,782 15
TOTAL LONG TERM REALIZED GAINS (LOSSES)									0.00	-2,782.15

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 UBS 9350
 AS OF 12/31/2011

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALLY BANK UT US RT 00 2500% MAT 06/17/11 FIXED RATE CD	FIFO	240,000.000	Dec 14, 10	Jun 17, 11	240,000.00	240,000.00			
BANCO POPULAR DE P PR RT 00.4000% MAT 03/22/11 FIXED RATE CD	FIFO	240,000.000	Dec 14, 10	Mar 22, 11	240,000.00	240,000.00			
BANK BARODA NEW YO UT US RT 00 5000% MAT 06/06/11 FIXED RATE CD	FIFO	240,000.000	Nov 30, 10	Jun 06, 11	240,000.00	240,000.00			
BANK OF BARODA NY US RT 00.3000% MAT 12/20/11 FIXED RATE CD	FIFO	240,000.000	Jun 10, 11	Dec 20, 11	240,000.00	240,000.00			
BANK OF CHINA NY US RT 00.4500% MAT 12/30/11 FIXED RATE CD	FIFO	240,000.000	Mar 23, 11	Dec 30, 11	240,000.00	240,000.00			
ISRAEL DISCOUNT BK NY US RT 00.3000% MAT 03/10/11 FIXED RATE CD	FIFO	240,000.000	Dec 01, 10	Mar 10, 11	240,000.00	240,000.00			

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OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 UBS 9350
 AS OF 12/31/2011

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
REPUBLIC B&T KY US RT 00.3500% MAT 03/10/11 FIXED RATE CD	FIFO	240,000.000	Dec 01, 10	Mar 10, 11	240,000.00	240,000.00			
WORLD FINL NTWK BK US RT 00.2000% MAT 01/03/11 FIXED RATE JUMBO CD	FIFO	100,000.000	Nov 30, 10	Jan 03, 11	100,000.00	100,000.00			
Total					\$1,780,000.00	\$1,780,000.00			\$0.00

Net short-term capital gains and losses

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AMER EXP CENTUR BK UT US RT 01.7000% MAT 11/18/11 FIXED RATE CD	FIFO	200,000.000	Nov 13, 09	Nov 18, 11	200,000.00	200,000.00			
AMERICAN EXP FSB UT US RT 01.2500% MAT 05/18/11 FIXED RATE CD	FIFO	200,000.000	Nov 13, 09	May 18, 11	200,000.00	200,000.00			
BMW BANK NA UT US RT 01.3000% MAT 06/13/11 FIXED RATE CD	FIFO	200,000.000	Dec 01, 09	Jun 13, 11	200,000.00	200,000.00			
GE MONEY BANK UT US RT 01.8000% MAT 11/21/11 FIXED RATE CD	FIFO	200,000.000	Nov 13, 09	Nov 21, 11	200,000.00	200,000.00			
GUARANTY B&T CO DE CO US RT 01.3000% MAT 06/10/11 FIXED RATE CD	FIFO	100,000.000	Nov 20, 09	Jun 10, 11	100,000.00	100,000.00			
Total					\$900,000.00	\$900,000.00			\$0.00

Net long-term capital gains or losses

Net capital gains/losses:

OBERWEILER FOUNDATION
 REALIZED GAINS AND LOSSES
 FEIN 36-4376705
 UBS 4572
 AS OF 12/31/2011

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
INVESCO MID CAP CORE EQUITY FUND CLASS A	FIFO	665 781	Feb 16, 10	Feb 16, 11	16,171.82	13,775.01			2,396.81
	FIFO	691.244	Mar 15, 10	Feb 16, 11	16,790.32	14,999.99			1,790.33
	FIFO	740 803	Apr 15, 10	Feb 16, 11	17,994.10	16,794.00			1,200.10
	FIFO	484 580	May 17, 10	Feb 16, 11	11,770.45	10,496.00			1,274.45
	FIFO	739 686	Jun 01, 10	Feb 16, 11	17,966.97	15,096.99			2,869.98
	FIFO	856 907	Jun 15, 10	Feb 16, 11	20,814.27	18,175.00			2,639.27
	FIFO	635.297	Jun 30, 10	Feb 16, 11	15,431.36	12,725.00			2,706.36
	FIFO	732 780	Aug 13, 10	Feb 16, 11	17,799.23	15,000.01			2,799.22
	FIFO	745 898	Aug 24, 10	Feb 16, 11	18,117.86	15,000.01			3,117.85
	FIFO	7 809	Dec 10, 10	Feb 16, 11	189.68	178.75			10.93
	FIFO	203.713	Dec 10, 10	Feb 16, 11	4,948.19	4,662.98			285.21
Total					\$157,994.25	\$136,903.74			\$21,090.51
Net short-term capital gains and losses									\$21,090.51

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
INVESCO MID CAP CORE EQUITY FUND CLASS A	FIFO	4,215.852	Jul 16, 09	Feb 16, 11	102,403.04	75,000.01			27,403.03
	FIFO	818 777	Aug 17, 09	Feb 16, 11	19,888.09	14,999.99			4,888.10
	FIFO	4.632	Dec 11, 09	Feb 16, 11	112.51	95.14			17.37
	FIFO	826 780	Jan 15, 10	Feb 16, 11	20,082.49	17,536.00			2,546.49
Total					\$142,486.13	\$107,631.14			\$34,854.99
Net long-term capital gains or losses									\$34,854.99
Net capital gains/losses:									\$55,945.50

990-066

128102
05-01-11

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NATIONAL CITY BANK	157.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	157.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND FROM INVESTMENTS	135,840.	0.	135,840.
INTEREST & DIVIDEND FROM PARTNERSHIPS	57,534.	0.	57,534.
INTEREST FROM INVESTMENTS	12,925.	0.	12,925.
TOTAL TO FM 990-PF, PART I, LN 4	206,299.	0.	206,299.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PARTNERSHIPS	-172,521.	-172,521.	
OTHER INCOME FROM PARTNERSHIPS - UBTI	36,044.	0.	
OTHER INCOME	4,202.	4,202.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-132,275.	-168,319.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,596.	2,596.		0.
TO FM 990-PF, PG 1, LN 16A	2,596.	2,596.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	14,440.	14,440.		0.
TO FORM 990-PF, PG 1, LN 16B	14,440.	14,440.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADP PAYROLL SERVICE FEES	883.	442.		441.
TO FORM 990-PF, PG 1, LN 16C	883.	442.		441.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	180.	180.		0.
MISCELLANEOUS TAXES	25.	0.		25.
EXCISE TAX PAYMENTS	28,993.	0.		0.
TO FORM 990-PF, PG 1, LN 18	29,198.	180.		25.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	2,507.	2,507.		0.
INFORMATION SYSTEMS	708.	708.		0.
FINANCE CHARGES	60.	60.		0.
INSURANCE	1,999.	999.		1,000.
INVESTMENT EXPENSES	53,189.	53,189.		0.
TELEPHONE	561.	281.		280.
OFFICE SUPPLIES	441.	441.		0.
POSTAGE AND DELIVERY	169.	84.		85.
MEMBERSHIP DUES	770.	0.		770.
NON-DEDUCTIBLE K-1 ITEMS	274.	0.		0.
TO FORM 990-PF, PG 1, LN 23	60,678.	58,269.		2,135.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - HEDGE FUNDS	COST	2,843,977.	2,602,397.
INVESTMENTS - UBS 29350 CD - SEE ATTACHMENT	COST	1,120,000.	1,119,897.
INVESTMENTS - UBS 14572 MUTUAL FUNDS - SEE ATTACHMENT	COST	1,978,863.	2,199,629.
INVESTMENTS - WILLIAM BLAIR & COMPANY - SEE ATTACHMENT	COST	3,266,171.	3,066,996.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,209,011.	8,988,919.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	1,334.	1,334.	0.
FILE CABINET	372.	372.	0.
COMPUTER EQUIPMENT	2,300.	1,903.	397.
CHAIR	1,616.	915.	701.
TOTAL TO FM 990-PF, PART II, LN 14	5,622.	4,524.	1,098.

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 29350 CDS
 AS OF 12/31/2011

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)
BANK INDIA NY US						
RATE 00 5000% MAT 01/11/2012						
FIXED RATE CD						
ACCRUED INTEREST \$558.91						
CUSIP 062782WJ2						
EAI: \$598	Jul 07, 11	240,000.000	100.000	240,000.00	100.002	240,004.80
MIZRAHI TEFAHOT BK CA US						
RATE 00 2500% MAT 01/30/2012						
FIXED RATE CD						
ACCRUED INTEREST \$103.56						
CUSIP 606857FU9						
EAI: \$155	Oct 20, 11	240,000.000	100.000	240,000.00	99.990	239,976.00
BEAL BK LAS VEGAS NV US						
RATE 00.5500% MAT 04/25/2012						
FIXED RATE CD						
ACCRUED INTEREST \$660.00						
CUSIP 073705JG1						
EAI: \$1,013	May 19, 11	200,000.000	100.000	200,000.00	100.017	200,034.00



OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 29350 CDS
 AS OF 12/31/2011

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 30 (\$)	Value on Dec 30 (\$)
BANCO POPULAR DE P PR						
RATE 00.3500% MAT 05/16/2012						
FIXED RATE CD						
ACCRUED INTEREST \$84.38						
CUSIP 05967EJ9						
EAI \$349	Nov 08, 11	200,000 000	100,000	200,000 00	99,946	199,892.00
STATE BANK INDIA IL US						
RATE 00.5000% MAT 05/29/2012						
FIXED RATE CD						
ACCRUED INTEREST \$105.21						
CUSIP 856283SA5						
EAI \$602	Nov 22, 11	240,000 000	100 000	240,000 00	99,996	239,990.40
Total		\$1,120,000,000		\$1,120,000.00		\$1,119,897.20

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 14572
 AS OF 12/31/2011

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
ISHARES TRUST RUSSELL 1000						
VALUE INDEX FUND						
Symbol: IWD Exchange: NYSE						
Trade date: Jul 16, 09	2,600,000	47.638	123,860.68	123,860.68	63.480	165,048.00
Trade date: Aug 17, 09	500,000	51.398	25,699.10	25,699.10	63.480	31,740.00
Trade date: Jan 15, 10	444,000	58.988	26,190.89	26,190.89	63.480	28,185.12
Trade date: Feb 16, 10	388,000	56.670	21,987.96	21,987.96	63.480	24,630.24
Trade date: Mar 15, 10	445,000	59.909	26,659.64	26,659.64	63.480	28,248.60
Trade date: Apr 15, 10	327,000	63.797	20,861.78	20,861.78	63.480	20,757.96
Trade date: May 17, 10	461,000	58.850	27,129.85	27,129.85	63.480	29,264.28
Trade date: Jun 1, 10	444,000	56.809	25,223.41	25,223.41	63.480	28,185.12
Trade date: Jun 15, 10	380,000	58.213	22,120.94	22,120.94	63.480	24,122.40
Trade date: Jun 30, 10	512,000	55.099	28,210.85	28,210.85	63.480	32,501.76



OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 14572
 AS OF 12/31/2011

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
Trade date Aug 13, 10	440 000	56 769	24,978 40	24,978 40	63 480	27,931 20
Trade date Aug 24, 10	450 000	55 309	24,889 26	24,889 26	63 480	28,566 00
EAI \$10,776 Current yield 2 30%						
Security total	7,391 000	53 824	397,812 76	397,812 76		469,180 68
ISHARES TRUST RUSSELL 1000						
GROWTH INDEX FUND						
Symbol: IWF Exchange AMEX						
Trade date Jul 16, 09	3,000 000	41 618	124,855 80	124,855 80	57 790	173,370 00
Trade date Aug 17, 09	600 000	43 198	25,918 92	25,918 92	57 790	34,674 00
Trade date Jan 15, 10	538 000	50 538	27,189 71	27,189 71	57 790	31,091 02
Trade date: Feb 16, 10	433 000	48 750	21,108 75	21,108 75	57 790	25,023 07
Trade date: Mar 15, 10	550 000	51 167	28,141 85	28,141 85	57 790	31,784 50
Trade date Apr 15, 10	488 000	53 509	26,112 48	26,112 48	57 790	28,201 52
Trade date: May 17, 10	477 000	49 879	23,792 41	23,792 41	57 790	27,565 83
Trade date Jun 1, 10	500 000	48 297	24,148 75	24,148 75	57 790	28,895 00
Trade date Jun 15, 10	457 000	49 366	22,560 49	22,560 49	57 790	26,410 03
Trade date Jun 30, 10	642 000	46 636	29,940 63	29,940 63	57 790	37,101 18
Trade date Aug 24, 10	530 000	47 220	25,026 60	25,026 60	57 790	30,628 70
EAI \$6,613 Current yield 1 39%						
Security total	8,215 000	46 110	378,796 39	378,796 39		474,744 85
ISHARES MORNINGSTAR MID GROWTH						
INDEX FUND						
Symbol JKH Exchange NYSE						
Trade date Feb 17, 11	1,730 000	104 276	180,398 80	180,398 80	93 330	161,460 90
EAI \$410 Current yield 0 25%						
ISHARES MORNINGSTAR MID VALUE						
INDEX FUND						
Symbol JKI Exchange NYSE						
Trade date Feb 17, 11	1,460 000	82 000	119,720 00	119,720 00	72 090	105,251 40
EAI \$2,377 Current yield 2 26%						
TECHNOLOGY SECTOR SPDR TRUST						

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 14572
 AS OF 12/31/2011

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
SHS						
Symbol: XLK Exchange NYSE						
Trade date May 10, 11	3,700 000	26.709	98,826 63	98,826 63	25 450	94,165 00
EAL \$1.425 Current yield 1.51%						
Total			\$1,175,554.58	\$1,175,554.58		\$1,304,802.83

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
FIRSTHAND TECHNOLOGY OPPORTUNITIES FUND						
Symbol: TEFQX						
Trade date May 10, 11	15,128.593	6.610	100,000.00	100,000 00	5.400	81,694 40
AMERICAN FUNDS AMCAP FUND CLASS F						
Symbol: AMPFX						
Trade date Aug 16, 10	1,585 289	15 770	25,000 00	25,000 00	18 740	29,708 31
Total reinvested	6 183	19 000	117 48	117 48	18 740	115 87
EAL \$1.118 Current yield 0.40%						
Security total	1,591 472	15.783	25,000.00	25,117 48		29,824 18
AMERICAN FUNDS EURO PACIFIC FUND CLASS F						
Symbol: AEGFX						
Trade date Jul 16, 09	2,337 905	32 080	75,000 00	75,000 00	34 980	81,779 92

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 14572
 AS OF 12/31/2011

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
Trade date: Aug 17, 09	444,444	33 750	15,000 00	15,000 00	34 980	15,546 65
Trade date: Jan 15, 10	357,036	38 800	13,853 00	13,853 00	34 980	12,489 12
Trade date: Feb 16, 10	578 106	36 220	20,939 00	20,939 00	34 980	20,222 15
Trade date: Mar 15, 10	371,846	37 650	14,000 00	14,000 00	34 980	13,007 17
Trade date: Apr 15, 10	407 123	39 590	16,118 00	16,118 00	34 980	14,241 16
Trade date: May 17, 10	645 447	34 920	22,539 00	22,539 00	34 980	22,577 74
Trade date: Jun 1, 10	412 889	33 750	13,935 00	13,935 00	34 980	14,442 86
Trade date: Jun 15, 10	412 546	35 630	14,699 01	14,699 01	34 980	14,430 86
Trade date: Jun 30, 10	321 834	33 800	10,878 00	10,878 00	34 980	11,257 75
Trade date: Aug 13, 10	413 337	36 290	15,000 00	15,000 00	34 980	14,458 53
Trade date: Aug 24, 10	421 467	35 590	15,000 01	15,000 01	34 980	14,742 92
Total reinvested	266 434	37 688		10,041 50	34 980	9,319 86
EAI: \$4,316 Current yield: 1 67%						
Security total	7,390 414	34 775	246,961 02	257,002 52		258,516 68
EATON VANCE ATLANTA						
CAPITAL SMID-CAP						
FUND CLASS A						
Symbol: EAASX						
Trade date: Jul 16, 09	5,208 333	9 600	50,000 00	50,000 00	15 000	78,125 00
Trade date: Aug 17, 09	990 099	10 100	10,000 00	10,000 00	15 000	14,851 49
Trade date: Jan 15, 10	961 538	11 570	11,125 00	11,125 00	15 000	14,423 07
Trade date: Feb 16, 10	835 111	11 250	9,395 00	9,395 00	15 000	12,526 67
Trade date: Mar 15, 10	552 805	12 120	6,700 00	6,700 00	15 000	8,292 08
Trade date: Apr 15, 10	830 919	12 840	10,669 00	10,669 00	15 000	12,463 79
Trade date: May 17, 10	418 394	12 450	5,209 00	5,209 00	15 000	6,275 91
Trade date: Jun 1, 10	892 347	11 630	10,378 00	10,378 00	15 000	13,385 21
Trade date: Jun 15, 10	1,109 876	12 050	13,374 00	13,374 00	15 000	16,648 14
Trade date: Jun 30, 10	860 142	11 240	9,668 00	9,668 00	15 000	12,902 13
Trade date: Aug 13, 10	874 126	11 440	10,000 00	10,000 00	15 000	13,111 89
Trade date: Aug 24, 10	897 666	11 140	10,000 00	10,000 00	15 000	13,464 99
Total reinvested	174 047	14 671		2,553 45	15 000	2,610 71
Security total	14,605 403	10 891	156,518 00	159,071 45		219,081 04

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 14572
 AS OF 12/31/2011

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
LAZARD EMERGING MARKET						
PORTFOLIO-OPEN SHARES						
Symbol: LZOEX						
Trade date: Jul 16, 09	1,681.237	14.870	25,000.00	25,000.00	17.200	28,917.27
Trade date: Aug 17, 09	322.581	15.500	5,000.00	5,000.00	17.200	5,548.39
Trade date: Jan 15, 10	170.225	18.640	3,173.00	3,173.00	17.200	2,927.87
Trade date: Feb 16, 10	339.944	17.750	6,034.00	6,034.00	17.200	5,847.04
Trade date: Mar 15, 10	242.588	18.550	4,500.00	4,500.00	17.200	4,172.51
Trade date: Apr 15, 10	186.876	20.040	3,745.00	3,745.00	17.200	3,214.27
Trade date: May 17, 10	289.100	18.440	5,331.00	5,331.00	17.200	4,972.52
Trade date: Jun 1, 10	318.718	17.470	5,568.00	5,568.00	17.200	5,481.95
Trade date: Jun 15, 10	258.157	18.450	4,763.00	4,763.00	17.200	4,440.30
Trade date: Jun 30, 10	169.807	17.620	2,992.00	2,992.00	17.200	2,920.68
Trade date: Aug 13, 10	259.740	19.250	5,000.00	5,000.00	17.200	4,467.53
Trade date: Aug 24, 10	260.960	19.160	5,000.00	5,000.00	17.200	4,488.51
Total reinvested	347.878	17.730		6,168.03	17.200	5,983.50
Security total	4,847.811	16.971	76,106.00	82,274.03		83,382.34
Total			\$604,585.02	\$623,465.48		\$672,498.64

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 UBS 14572
 AS OF 12/31/2011

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
Symbol: IAU Exchange: NYSE						
Trade date May 20, 10	8,500,000	11 673	99,226 36	99,226 36	15 230	129,455 00

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)
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PRUDENTIAL JENNISON
 NATURAL RESOURCES FUND
 INC A

Symbol: PGNAX						
Trade date: Jul 16, 09	706 614	35 380	25,000.00	25,000 00	46.350	32,751 56
Trade date: Aug 17, 09	137.779	36.290	5,000.00	5,000 00	46 350	6,386.06
Trade date: Jan 15, 10	18 620	46.940	874 02	874 02	46 350	863.04
Trade date: Feb 16, 10	151.535	44 300	6,713.00	6,713 00	46.350	7,023 65
Trade date: Mar 15, 10	104 724	45.720	4,788.00	4,788 00	46 350	4,853 96
Trade date: Apr 15, 10	117.844	47.860	5,640 01	5,640 01	46.350	5,462 07
Trade date: May 17, 10	127 098	43 250	5,497 00	5,497 00	46 350	5,890.99
Trade date: Jun 1, 10	139.327	40 430	5,633.00	5,633.00	46.350	6,457 81
Trade date: Jun 15, 10	94 969	44.520	4,228 02	4,228 02	46.350	4,401 81
Trade date: Jun 30, 10	134.801	40.660	5,481 00	5,481 00	46 350	6,248 03
Trade date: Aug 13, 10	115 902	43.140	5,000 01	5,000 01	46 350	5,372 06
Trade date: Aug 24, 10	118 568	42.170	5,000.01	5,000 01	46 350	5,495.63
Total reinvested	35 936	49.046		1,762.52	46 350	1,665 63
Security total	2,003.717	40.234	78,854 07	80,616 59		92,872 28

TOTAL. 1,978,863 2,199,629

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 WILLIAM BLAIR
 AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
CASH						
CASH BALANCE				-7,035		-7,035
				-7,035		-7,035
MONEY MARKET FUNDS						
FIDELITY MONEY MARKET				48,713		48,713
WILLIAM BLAIR FUNDS READY				1,105		1,105
RESERVES FUND				49,819		49,819
COMMON STOCK						
03-16-11	234	3M COMPANY	82.82	19,381	81.73	19,124
12-21-10	180	ABAXIS INC	24.22	4,359	27.67	4,980
06-17-10	280	ABBOTT LABORATORIES	48.48	13,575	56.23	15,744
07-29-11	275	ABTIBOWATER INC COM NEW	18.29	5,031	14.55	4,001
09-30-11	117	ABM INDUSTRIES INC	19.20	2,247	20.62	2,412
09-27-11	410	ADOBE SYSTEMS INC	30.16	12,368	28.27	11,590
07-29-11	225	AETNA INC NEW	27.89	6,277	42.19	9,492
05-15-09	75	AGILENT TECHNOLOGIES INC	17.60	1,320	34.93	2,619
02-24-11	84	AIR PRODUCTS & CHEMICALS INC	90.78	7,626	85.19	7,155
06-17-10	315	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	16.41	5,169	18.94	5,966
07-29-11	400	ALLSTATE CORP	25.96	10,387	27.41	10,964
12-30-11	124	AMERICAN GREETINGS CORP-CL A	12.89	1,599	12.51	1,551
11-29-11	320	AMPHENOL CORP NEW-CL A	43.43	13,900	45.39	14,524
06-17-10	350	ANGIODYNAMICS INC	14.86	5,204	14.81	5,183
10-19-06	88	APACHE CORP	66.30	5,834	90.58	7,971
07-29-11	250	ARCHER-DANIELS-MIDLAND CO	17.95	4,489	28.60	7,150
04-07-11	105	ATHENAHEALTH INC	46.28	4,860	49.12	5,157
03-16-11	48	ATLANTIC TELE-NETWORK INC NEW	33.32	1,599	39.05	1,874
03-16-11	360	AUTOMATIC DATA PROCESSING INC	44.77	16,119	54.01	19,443
03-16-11	162	AVISTA CORP	21.88	3,545	25.75	4,171
06-17-10	305	BEACON ROOFING SUPPLY INC	19.28	5,881	20.23	6,170
05-18-11	261	BECTON DICKINSON & CO	82.00	21,403	74.72	19,501
07-18-11	92	BEMIS CO INC	33.24	3,058	30.08	2,767
08-10-11	282	BIO REFERENCE LABORATORIES INC NEW	21.53	6,073	16.27	4,588
10-20-11	87	BLACKROCK INC	172.12	14,974	178.24	15,506
03-16-11	106	BOB EVANS FARMS INC	30.47	3,230	33.54	3,555
10-11-11	1,125	BOSTON SCIENTIFIC CORP	5.67	6,386	5.34	6,007
08-26-11	140	C H ROBINSON WORLDWIDE INC NEW	61.85	8,659	69.78	9,769
06-17-10	60	C R BARD INC	81.30	4,878	85.50	5,130
01-04-11	142	CABOT MICROELECTRONICS CORP	38.31	5,440	47.25	6,709

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 WILLIAM BLAIR
 AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
02-18-11	325	CAMPBELL SOUP CO	34.55	11,229	33.24	10,803
10-22-10	59	CAPELLA EDUCATION COMPANY	78.19	4,613	36.05	2,126
06-17-10	121	CASS INFORMATION SYSTEMS INC	30.05	3,636	36.39	4,403
11-29-11	76	CATERPILLAR INC	90.98	6,914	90.60	6,885
06-17-10	302	CEPHEID	18.12	5,473	34.41	10,391
06-17-10	235	CHEESECAKE FACTORY INC	25.50	5,994	29.35	6,897
06-17-10	165	CHEMED CORPORATION	58.02	9,574	51.21	8,449
03-16-11	62	CHEVRON CORPORATION	99.63	6,177	106.40	6,596
05-31-11	352	CHUBB CORP	53.84	18,954	69.22	24,365
03-16-11	112	CINCINNATI FINANCIAL CORP	32.03	3,587	30.46	3,411
06-17-10	90	COCA COLA CO	52.30	4,707	69.97	6,297
08-26-11	200	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	55.07	11,014	64.31	12,862
06-17-10	120	COLGATE PALMOLIVE CO	80.54	9,665	92.39	11,086
04-06-11	314	COMCAST CORP NEW CL A	24.90	7,819	23.71	7,444
08-18-11	325	COMERICA INC	31.48	10,232	25.80	8,385
03-16-11	73	COMMERCE BANCSHARES INC	37.93	2,769	38.12	2,782
01-05-11	350	CONAGRA FOODS INC	22.65	7,930	26.40	9,240
09-02-11	109	CONCUR TECHNOLOGIES INC	42.64	4,648	50.79	5,536
11-29-11	186	CONOCOPHILLIPS	60.75	11,299	72.87	13,553
06-17-10	105	CONSTANT CONTACT INC	22.98	2,413	23.21	2,437
02-18-11	100	CORN PRODUCTS INTERNATIONAL INC	49.95	4,995	52.59	5,259
06-17-10	70	COSTAR GROUP INC	41.17	2,882	66.73	4,671
09-30-11	69	CRACKER BARREL OLD COUNTRY STORE INC	45.04	3,108	50.41	3,478
10-21-11	200	CREE INC	24.37	4,875	22.04	4,408
03-16-11	49	CULLEN FROST BANKERS INC	57.69	2,827	52.91	2,592
10-13-09	192	DANAHER CORP	33.96	6,520	47.04	9,031
08-11-11	202	DARDEN RESTAURANTS INC	47.52	9,600	45.58	9,207
06-17-10	205	DEALERTRACK HLDGS INC	17.75	3,639	27.26	5,588
04-13-09	94	DENTSPLY INTERNATIONAL INC NEW	27.05	2,542	34.99	3,289
08-18-11	75	DIAMOND OFFSHORE DRILLING INC	59.89	4,492	55.26	4,144
06-17-10	460	DIGI INTERNATIONAL INC	8.39	3,860	11.16	5,133
06-07-11	119	DIGITAL REALTY TRUST INC	63.38	7,542	66.67	7,933
09-30-08	167	DIRECTV CLASS A NEW	25.83	4,314	42.76	7,140
12-28-11	80	DR PEPPER SNAPPLE GROUP INC	39.17	3,133	39.48	3,158
03-16-11	229	DUKE ENERGY CORPORATION (HOLDING COMPANY)	17.68	4,049	22.00	5,038
08-24-10	125	DUN & BRADSTREET CORP NEW	67.33	8,416	74.83	9,353
06-10-11	253	EBIX INC FORMERLY EBIX COM INC NEW	20.62	5,217	22.10	5,591
01-13-11	419	ECHELON CORP	8.64	3,622	4.87	2,040
05-25-11	260	ECHO GLOBAL LOGISTICS INC	12.76	3,318	16.15	4,199

OBERWEILER FOUNDATION
 PORTFOLIO VALUATION
 FEIN 36-4376705
 WILLIAM BLAIR
 AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
06-17-10	60	ECOLAB INC	47.15	2,829	57.81	3,468
08-26-11	360	EMERSON ELECTRIC CO	47.63	17,148	46.59	16,772
05-25-10	100	ENERGIZER HOLDINGS INC	54.83	5,483	77.48	7,748
07-28-10	118	ENERNOC INC	33.74	3,982	10.87	1,282
08-16-11	200	ENERSYS COM	22.11	4,423	25.97	5,194
06-16-11	45	ENERGY CORP NEW	68.47	3,081	73.05	3,287
11-04-10	290	EQUIFAX INC	31.03	9,000	38.74	11,234
09-22-10	100	EXELIS INC COM	11.40	1,140	9.05	905
11-19-09	192	EXXON MOBIL CORP	84.95	16,311	84.76	16,273
06-17-10	110	FARO TECHNOLOGIES INC	21.56	2,372	46.00	5,060
05-27-08	82	FEDEX CORP	89.41	7,332	83.51	6,847
07-29-11	475	FIDELITY NATIONAL FINANCIAL INC CL A	15.07	7,161	15.93	7,566
10-03-11	198	FINANCIAL ENGINES INC	23.45	4,644	22.33	4,421
07-29-11	325	FOREST OIL CORP COM PAR \$0.01	13.37	4,348	13.55	4,403
06-17-10	145	FORRESTER RESEARCH INC	32.78	4,754	33.94	4,921
06-17-10	115	FORWARD AIR CORPORATION	28.51	3,279	32.05	3,685
11-10-11	172	FREEMONT MCMORAN COPPER & GOLD INC	39.31	6,762	36.79	6,327
10-05-11	124	FRESH MARKET INC	37.84	4,692	39.90	4,947
11-17-11	600	GAMESTOP CORP NEW CLASS A	21.94	13,165	24.13	14,478
07-29-11	575	GANNETT CO INC	12.69	7,298	13.37	7,687
03-16-11	43	GENERAL DYNAMICS CORP	74.03	3,183	66.41	2,855
07-19-11	201	GENERAL MILLS INC	36.27	7,291	40.41	8,122
06-17-10	277	GENTEX CORP	19.76	5,473	29.59	8,196
03-16-11	124	GENUINE PARTS CO	51.03	6,327	61.20	7,588
10-05-11	308	GRAND CANYON EDUCATION INC	19.91	6,134	15.96	4,915
07-29-11	296	HANCOCK HOLDING CO	20.76	6,146	31.97	9,463
07-29-11	125	HANOVER INSURANCE GROUP INC (THE)	42.26	5,283	34.95	4,368
07-29-11	200	HARRIS CORP-DEL	30.07	6,014	36.04	7,208
08-18-11	125	HELMERICH & PAYNE INC	48.10	6,013	58.36	7,295
06-30-11	214	HILLENBRAND INC	21.86	4,679	22.32	4,776
02-25-11	140	ILLINOIS TOOL WORKS INC	53.39	7,475	46.71	6,539
06-17-10	460	INNERWORKINGS INC	7.15	3,291	9.31	4,282
07-19-11	345	INTEL CORP	20.51	7,078	24.25	8,366
10-19-06	61	INTERNATIONAL BUSINESS MACHINES CORP	90.39	5,514	183.88	11,216
07-29-11	255	INTL GAME TECHNOLOGY	32.11	8,188	17.20	4,386
06-17-10	120	IPC THE HOSPITALIST CO INC	27.66	3,320	45.72	5,486
03-16-11	97	IRON MOUNTAIN INC	28.28	2,743	30.80	2,987
09-22-10	50	ITT CORP NEW NEW	17.61	880	19.33	966
03-16-11	207	JOHNSON & JOHNSON	64.17	13,283	65.58	13,575
09-12-08	267	JPMORGAN CHASE & CO	40.83	10,903	33.25	8,877
07-29-11	1,505	KEYCORP NEW	6.82	10,266	7.69	11,573

OBERWEILER FOUNDATION
PORTFOLIO VALUATION
FEIN 36-4376705
WILLIAM BLAIR
AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
03-16-11	97	KIMBERLY CLARK CORP	63.34	6,144	73.56	7,135
02-11-10	280	KRAFT FOODS INC CL A	28.96	8,109	37.36	10,460
09-11-09	75	L-3 COMMUNICATIONS HOLDINGS INC	72.30	5,422	66.68	5,001
09-02-11	50	LABORATORY CORP AMER HLDGS NEW	82.00	4,100	85.97	4,298
09-23-11	44	LANDAUER INC	49.83	2,192	51.50	2,266
07-25-11	425	LEXMARK INTERNATIONAL INC CL A	28.83	12,253	33.07	14,054
06-17-10	325	LKQ CORPORATION	19.59	6,369	30.08	9,776
12-27-11	62	LOCKHEED MARTIN CORP	79.49	4,928	80.90	5,015
07-29-11	199	LONE PINE RESOURCES INC	8.91	1,774	7.01	1,394
10-27-11	233	MACYS INC	31.28	7,288	32.18	7,497
07-29-11	360	MARSH & MCLENNAN COMPANIES INC	25.37	9,133	31.62	11,383
06-17-10	190	MAXIMUS INC	30.57	5,808	41.35	7,856
03-16-11	68	MCCORMICK & CO INC NON-VOTING	47.36	3,220	50.42	3,428
03-16-11	133	MCDONALDS CORP	51.69	6,876	100.33	13,343
09-11-09	225	MCGRAW HILL COMPANIES INC	33.14	7,456	44.97	10,118
04-09-09	125	MCKESSON CORP	35.35	4,418	77.91	9,738
07-29-11	425	MDU RESOURCES GROUP INC	18.21	7,741	21.46	9,120
06-17-10	125	MEDNAX INC	59.36	7,420	72.01	9,001
06-17-10	90	MEDTOX SCIENTIFIC INC NEW	11.87	1,068	14.05	1,264
11-08-11	330	MEDTRONIC INC	35.96	11,867	38.25	12,622
11-25-11	54	MEREDITH CORP	27.19	1,468	32.65	1,763
06-06-08	206	METLIFE INC	61.63	12,696	31.18	6,423
12-08-11	1,115	MICROSOFT CORP	26.10	29,103	25.96	28,945
06-17-10	137	MOBILE MINI INC	16.64	2,280	17.45	2,390
06-06-06	210	MOLSON COORS BREWING CO CL B	33.66	7,068	43.54	9,143
07-29-11	150	MURPHY OIL CORP	73.60	11,041	55.74	8,361
08-18-08	410	MYLAN INC	13.39	5,493	21.46	8,798
06-17-10	185	NAPCO SECURITY TECHNOLOGIES INC	2.05	379	2.48	458
08-18-11	112	NATIONAL CINEMEDIA INC	13.71	1,535	12.40	1,388
06-17-10	395	NATIONAL INSTRUMENTS CORP	21.80	8,613	25.95	10,250
06-17-10	184	NEOGEN CORP	26.54	4,883	30.64	5,637
04-13-11	70	NIKE INC-CL B	78.45	5,491	96.37	6,745
03-16-11	105	NORFOLK SOUTHERN CORP	64.63	6,786	72.86	7,650
03-16-11	115	NUCOR CORP	44.87	5,160	39.57	4,550
08-26-11	400	OMNICOM GROUP INC	38.52	15,410	44.58	17,832
11-29-11	480	ORACLE CORP	23.78	11,417	25.65	12,312
08-04-11	110	OWENS & MINOR INC HOLDING CO	30.39	3,343	27.79	3,056
12-28-11	285	PAYCHEX INC	29.46	8,396	30.11	8,581
06-10-11	131	PEGASYS SYSTEMS INC	35.94	4,709	29.40	3,851
07-29-11	675	PEOPLES LTD FINL INC	14.03	9,476	12.85	8,673

OBERWEILER FOUNDATION
PORTFOLIO VALUATION
FEIN 36-4376705
WILLIAM BLAIR
AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
11-29-11	571	PEPSICO INC	66 03	37,708	66 35	37,885
03-16-11	15	PETSMART INC	40 77	611	51 29	769
07-19-11	593	PFIZER INC	20 48	12,145	21 64	12,832
07-29-10	222	PG&E CORP	42 60	9,457	41 22	9,150
06-06-06	45	PIONEER NATURAL RESOURCES CO	39 88	1,794	89 48	4,026
07-29-11	445	PITNEY BOWES INC	34 24	15,238	18 54	8,250
07-29-11	125	PLAINS EXPLORATION AND PRODUCTION COMPANY	28 87	3,609	36 72	4,590
08-30-11	193	PNC FINANCIAL SVCS GROUP INC	55 48	10,708	57 67	11,130
06-17-10	105	PORTFOLIO RECOVERY ASSOCIATES INC	71 78	7,537	67 52	7,089
06-17-10	165	POWER INTEGRATIONS INC	35 35	5,834	33 16	5,471
07-29-11	105	PPG INDUSTRIES INC	62 38	6,550	83 49	8,766
05-18-11	140	PRAXAIR INC	83 48	11,687	106 90	14,966
08-26-11	320	PRICE T ROWE GROUP INC	49 17	15,735	56 95	18,224
05-18-11	451	PROCTER & GAMBLE CO	63 09	28,456	66 71	30,086
09-16-11	129	QUALCOMM INC	53 45	6,895	54 70	7,056
06-17-10	110	QUALITY SYSTEMS INC	29 23	3,215	36 99	4,068
03-15-11	450	QUESTAR CORP	16 95	7,629	19 86	8,937
11-29-11	239	RAYMOND JAMES FINANCIAL INC	28 00	6,694	30 96	7,399
03-31-11	81	RAYTHEON CO COM NEW	50 52	4,092	48 38	3,918
07-29-11	500	REDWOOD TRUST INC	15 27	7,638	10 18	5,090
05-19-11	250	REGAL ENTERTAINMENT GROUP CL A	13 93	3,484	11 94	2,985
12-28-11	113	REPUBLIC SERVICES INC	27 67	3,127	27 55	3,113
06-17-10	290	RESOURCES GLOBAL PROFESSIONALS	14 77	4,286	10 59	3,071
07-29-11	725	RF MICRO DEVICES INC	7 07	5,125	5 40	3,915
06-17-10	580	ROLLINS INC	14 30	8,299	22 22	12,887
03-16-11	175	SABRA HEALTH CARE REIT INC	17 51	3,065	12 09	2,115
03-16-11	77	SAFETY INSURANCE GROUP INC	45 28	3,487	40 48	3,116
03-16-11	260	SARA LEE CORP	16 77	4,360	18 92	4,919
11-09-11	195	SCIQUEST INC NEW COM	15 38	2,999	14 27	2,782
06-17-10	360	SEMTECH CORP	17 95	6,464	24 82	8,935
03-16-11	44	SMUCKER J M COMPANY NEW	69 34	3,051	78 17	3,439
03-16-11	98	SOUTHERN CO	36 75	3,601	46 29	4,536
08-25-11	191	SPS COMM INC	17 72	3,385	25 95	4,956
07-29-11	225	STANCORP FINL GROUP INC COM	26 74	6,016	36 75	8,268
06-17-10	113	STRATASYS INC	26 12	2,951	30 41	3,436
09-24-10	240	STRYKER CORP	50 27	12,065	49 71	11,930
07-29-11	525	SYMANTEC CORPORATION	16 08	8,446	15 65	8,216
03-22-11	220	SYSCO CORP	27 61	6,074	29 33	6,452
08-29-11	275	TARGET CORP	50 91	14,000	51 22	14,085
06-17-10	80	TECHNE CORP	60 40	4,832	68 26	5,460
06-07-11	121	THE TRAVELERS COMPANIES INC	61 36	7,424	59 17	7,159

OBERWEILER FOUNDATION
PORTFOLIO VALUATION
FEIN 36-4376705
WILLIAM BLAIR
AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
03-11-11	128	THERMO FISHER SCIENTIFIC INC	61.18	7,831	44.97	5,736
07-29-11	175	TIDEWATER INC	46.22	8,089	49.30	8,627
06-09-11	97	TOWER GROUP INC	24.17	2,344	20.17	1,956
11-15-11	925	TRIQUINT SEMICONDUCTOR INC	4.99	4,623	4.87	4,504
06-17-10	205	ULTIMATE SOFTWARE GROUP INC	36.83	7,550	65.12	13,349
03-16-11	113	UNISOURCE ENERGY CORP	34.82	3,935	36.92	4,171
06-17-10	208	UNITED NATURAL FOODS INC	33.10	6,886	40.01	8,322
03-16-11	91	UNITED PARCEL SVC INC CL B	70.74	6,437	73.19	6,660
03-16-11	410	UNITED TECHNOLOGIES CORP	70.51	28,910	73.09	29,966
07-29-11	400	UNUM GROUP	26.42	10,569	21.07	8,428
03-16-11	78	US BANCORP DEL COM NEW	26.21	2,044	27.05	2,109
08-12-10	75	VALMONT INDUSTRIES INC	67.00	5,025	90.79	6,809
11-29-11	100	VARIAN MEDICAL SYSTEMS INC	59.75	5,975	67.13	6,713
06-17-10	175	VERINT SYSTEMS INC	25.04	4,383	27.54	4,819
08-04-11	142	VERIZON COMMUNICATIONS	34.72	4,931	40.12	5,697
06-09-10	108	VISA INC CL A COMMON STOCK	75.36	8,138	101.53	10,965
06-08-11	66	WAL-MART STORES INC	51.89	3,424	59.76	3,944
12-30-11	48	WALGREEN CO	33.23	1,595	33.06	1,586
05-07-08	184	WALT DISNEY CO	34.78	6,400	37.50	6,900
05-02-08	11	WASHINGTON POST CO-CL B	655.71	7,212	376.81	4,144
03-16-11	190	WASTE MANAGEMENT INC DEL	36.10	6,859	32.71	6,214
06-17-10	120	WATERS CORP	71.80	8,616	74.05	8,886
05-06-09	289	WELLS FARGO & CO	24.79	7,166	27.56	7,964
07-29-11	575	WORTHINGTON INDUSTRIES INC	15.25	8,769	16.38	9,418
07-29-11	345	XCEL ENERGY INC	17.03	5,876	27.64	9,535
09-22-10	100	XYLEM INC COM	26.39	2,639	25.69	2,569
07-29-11	225	ZIMMER HOLDINGS INC	55.41	12,468	53.42	12,019
				1,508,065		1,634,694
EXCHANGE TRADED FUNDS						
10-05-11	106	CURRENCYSHARES JAPANESE YEN TR ETF	128.31	13,600	127.93	13,560
12-08-11	1,187	ISHARES GOLD TRUST	16.92	20,091	15.23	18,078
11-01-11	1,772	ISHARES INC MSCI HONG KONG INDEX FD	15.18	26,902	15.47	27,412
02-03-10	630	POWERSHARES DB COMMODITY INDEX TRACKING FU	23.60	17,493	26.84	16,909
02-01-11	254	POWERSHARES QQQ TRUST SERIES I	56.99	14,475	55.83	14,180
05-31-11	169	SPDR GOLD TR GOLD SHS	135.74	22,940	151.99	25,686
10-05-11	952	VANGUARD INDEX FUNDS	55.51	52,845	64.30	61,213
		VANGUARD TOTAL STOCK				
05-31-11	301	VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	49.09	14,778	38.21	11,501
02-01-11	541	VANGUARD SECTOR INDEX FDS	54.09	29,265	58.00	31,378
		VANGUARD REIT ET				

OBERWEILER FOUNDATION
PORTFOLIO VALUATION
FEIN 36-4376705
WILLIAM BLAIR
AS OF 12/31/2011

Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
06-02-10	603	VANGUARD SPECIALIZED FUNDS	46 52	28,147	54 65	33,063
		VANGUARD DIVIDE				
05-31-11	385	VANGUARD TAX-MANAGED FD	38 35	14,765	30 63	11,792
		MSCI EAFE ETF				
				252,685		264,776
EXCHANGE TRADED FUNDS - FIXED INCOME						
09-27-11	519	ISHARES TR BARCLAYS TREAS	109 72	56,945	116 69	60,562
		INFLATION PROTEC				
05-31-11	151	ISHARES TRUST BARCLAYS 7-10	96 67	14,597	105 57	15,941
		YEAR TREASURY				
10-05-11	123	ISHARES TRUST IBOX \$ INVESTOP	111 29	13,689	113 76	13,992
		INVESTMENT				
10-04-10	256	PIMCO ETF TR 15+ YR US TIPS	56 45	14,452	65 25	16,704
11-18-10	140	PIMCO ETF TR ENHAN SHRT MAT	101 14	14,160	100 15	14,021
02-01-11	705	VANGUARD TOTAL BOND MARKET	80 23	56,566	83 54	58,895
		ETF				
05-31-11	276	WISDOMTREE TR ASIA LOCAL DEBT	52 03	14,362	50 09	13,824
		FD				
				184,773		193,941
MUTUAL FUNDS OPEN END EQUITY AND BALANCED						
12-15-11	32,464 502	**WILLIAM BLAIR FUNDS	27 19	882,711	19 10	620,071
		INTERNATIONAL GROWTH				
				882,711		620,071
MUTUAL FUNDS OPEN END FIXED INCOME						
12-30-11	35,384 417	**PIMCO COMMODITY REAL	8 87	313,999	6 53	231,060
		RETURN STRAT P				
				313,999		231,060
FOREIGN STOCK, FUNDS AND UNITS						
07-29-11	100	***ASML HOLDING N V NEW YORK	39 76	3,976	41 79	4,179
		REGISTRY SHAR				
03-16-11	80	***ASTRAZENECA PLC SPONSORED	45 10	3,608	46 29	3,703
		ADR				
04-29-10	125	***BUNGE LTD	49 17	6,147	57 20	7,150
03-16-11	26	***COMPANIA CERVECCE UNIDA	52 24	1,358	63 10	1,640
		SPONSORED ADR				
09-11-09	362	***COVIDIEN PLC	44 26	16,024	45 01	16,293
03-16-11	38	***DIAGEO PLC-SPONSORED ADR	71 76	2,726	87 42	3,321
		NEW REPSTG 4 O				
03-16-11	26	***GRUPO AEROPORTUARIO DEL	55 02	1,430	55 94	1,454
		SURESTE SAB DE				

OBERWEILER FOUNDATION
PORTFOLIO VALUATION
FEIN 36-4376705
WILLIAM BLAIR
AS OF 12/31/2011

Last Purchase Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
12-16-11	200	***LAZARD LTD SHS A	23 26	4,652	26 11	5,222
07-06-11	111	***NORDIC AMERICAN TANKERS LIMITED	24 57	2,728	11 99	1,330
03-16-11	170	***ONEBEACON INSURANCE GROUP LTD CL A	13 06	2,221	15 39	2,616
03-16-11	53	***PARTNERRE LTD	73 08	3,873	64 21	3,403
01-05-11	348	***RITCHIE BROS AUCTIONEERS INC	21 82	7,595	22 08	7,683
05-06-09	99	***SCHLUMBERGER LTD	55 88	5,532	68 31	6,762
09-30-11	165	***SEADRILL LIMITED SHS US LISTED	33 03	5,450	33 18	5,474
06-01-09	192	***SUNCOR ENERGY INC NEW	36 75	7,057	28 83	5,535
07-29-11	343	***TE CONNECTIVITY LTD	35 67	12,236	30 81	10,567
06-29-11	181	***TELEFONICA BRASIL SA SPONSORED ADR	24 24	4,387	27 33	4,946
03-17-11	336	***TYCO INTERNATIONAL LTD	44 49	14,950	46 71	15,694
07-19-11	260	***VODAFONE GROUP PLC SPONSORED ADR NEW	27 19	7,070	28 03	7,287
				113,029		114,268
LIMITED PARTNERSHIPS, ETC.						
03-16-11	335 000	BREITBURN ENERGY PARTNERS L P COM UNIT LTD	20 26	6,361	19 07	6,388
03-16-11	145 000	COMPASS DIVERSIFIED HOLDINGS SHARES OF BEN	15 07	1,927	12 39	1,796
				8,288		8,185
TOTAL				3,266,171		3,066,996

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RENT SECURITY DEPOSIT	700.	700.	700.
TO FORM 990-PF, PART II, LINE 15	700.	700.	700.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES R. BARTELL 1250 S GROVE AVE, STE 200 BARRINGTON, IL 60010	VICE-PRESIDENT 40.00	164,584.	0.	0.
SIEGFRIED WEILER 1250 S GROVE AVE, STE 200 BARRINGTON, IL 60010	PRESIDENT 0.20	0.	0.	0.
ANNA WEILER 1250 S GROVE AVE, STE 200 BARRINGTON, IL 60010	SECRETARY 0.10	0.	0.	0.
RUTH S. FLYNN 1250 S GROVE AVE, STE 200 BARRINGTON, IL 60010	DIRECTOR 0.10	0.	0.	0.
RONALD OHLSEN 1250 S GROVE AVE, STE 200 BARRINGTON, IL 60010	DIRECTOR 0.10	200.	0.	0.
MARTHA HEYLIN 1250 S GROVE AVE, STE 200 BARRINGTON, IL 60010	DIRECTOR 0.10	200.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		164,984.	0.	0.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	OBERWEILER FOUNDATION	☒ 36-4376705
	Number, street, and room or suite no. If a P.O. box, see instructions. 1250 S. GROVE AVENUE, NO. 200	Social security number (SSN) ☐
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BARRINGTON, IL 60010	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JAMES BARTELL

- The books are in the care of ► **1250 S. GROVE AVE, SUITE 200 - BARRINGTON, IL 60010**
- Telephone No. ► **(847) 277-7443** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ► ☒ calendar year **2011** or
 ► tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,869.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	12,260.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	OBERWEILER FOUNDATION	☒ 36-4376705
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	1250 S. GROVE AVENUE, NO. 200	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BARRINGTON, IL 60010	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JAMES BARTELL

- The books are in the care of **1250 S. GROVE AVE, SUITE 200 - BARRINGTON, IL 60010**
Telephone No. **(847) 277-7443** FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**
5 For calendar year **2011**, or other tax year beginning _____, and ending _____
6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
7 State in detail why you need the extension
INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN HAS NOT YET BEEN MADE AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 3,869.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 12,260.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Judith Albert* Title CPA Date 8/13/12

Form 8868 (Rev. 1-2012)