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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

KENDACAR FOUNDATION INC
PO Box 1618
Crystal Lake, IL 60039A Employer identification number
36-4375192B Telephone number (see the instructions)
815-356-8535C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 655,309.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc, received (att sch)

50,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

13,749.

13,749.

13,749.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

42,531.

b Gross sales price for all assets on line 6a

434,345.

7 Capital gain net income (from Part IV, line 16)

42,531.

8 Net short-term capital gain

0.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

450.

12 Total. Add lines 1 through 11

106,730.

56,280.

13,749.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 2

836.

c Other prof fees (attach sch) See St 3

1,769.

1,769.

1,769.

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 4

356.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

13.

13.

24 Total operating and administrative expenses. Add lines 13 through 23

2,974.

1,782.

1,769.

25 Contributions, gifts, grants paid Part XV

15,509.

26 Total expenses and disbursements. Add lines 24 and 25

18,483.

1,782.

1,769.

15,509.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

88,247.

b Net investment income (if negative, enter -0-)

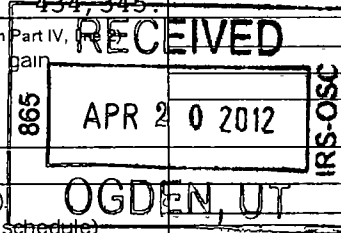
54,498.

c Adjusted net income (if negative, enter -0-)

11,980.

SCANNED MAY 02 2012

ADMINISTRATIVE AND EXPENSES



10610

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	112,013.	100,765.	100,765.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	468,601.	568,097.	554,544.
	c	Investments – corporate bonds (attach schedule)			
	LIABILITIES	11	Investments – land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments – mortgage loans			
13		Investments – other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)	1.		
16		Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	580,615.	668,862.	655,309.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	580,615.	668,862.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	580,615.	668,862.	
	31	Total liabilities and net assets/fund balances (see instructions)	580,615.	668,862.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	580,615.
2	Enter amount from Part I, line 27a	2	88,247.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	668,862.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6	668,862.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 42,531.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). 3 -2,349.
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part. N/A

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d) 2

3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6

7 Add lines 5 and 6 7

8 Enter qualifying distributions from Part XII, line 4 8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary- see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,090.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,090.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,090.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		7.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,097.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax.		Refunded	11

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Carla Dobbeck</u> Telephone no. <u>815-356-8535</u> Located at <u>PO Box 1618 Crystal Lake IL</u> ZIP + 4 <u>60039</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	<u>15</u>		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Foundation contributed only cash amounts to, or for the direct benefit of, public charities	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	682,478.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	682,478.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	682,478.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	10,237.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	672,241.
6 Minimum investment return Enter 5% of line 5	6	33,612.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	33,612.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,090.	
b Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		1,090.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		32,522.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		32,522.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		32,522.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.— total from Part I, column (d), line 26	1a	15,509.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,509.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	15,509.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				32,522.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	46,787.			
b From 2007	84,727.			
c From 2008	37,579.			
d From 2009	41,331.			
e From 2010	52,282.			
f Total of lines 3a through e	262,706.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 15,509.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				15,509.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	17,013.			17,013.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	245,693.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	29,774.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	215,919.			
10 Analysis of line 9:				
a Excess from 2007	84,727.			
b Excess from 2008	37,579.			
c Excess from 2009	41,331.			
d Excess from 2010	52,282.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				
Total			3a	15,509.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					13,749.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					450.
8	Gain or (loss) from sales of assets other than inventory					42,531.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					56,730.
13	Total. Add line 12, columns (b), (d), and (e)					56,730.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2011

Name of the organization

KENDACAR FOUNDATION INC

Employer identification number

36-4375192

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of ~~1~~ \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for *arexclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

KENDACAR FOUNDATION INC

36-4375192

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	David and Christine Smith 1905 Bay Road #213 Vero Beach, FL 32963	\$ 50,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

KENDACAR FOUNDATION INC

36-4375192

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

KENDACAR FOUNDATION INC

Employer identification number

36-4375192

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10)**organizations that total more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.)

► \$ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

2011

Federal Statements

Page 1

KENDACAR FOUNDATION INC

36-4375192

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 450.		
Total	\$ 450.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual tax and reporting filings	\$ 15.			
Sec of State	10.			
Tax preparation	811.			
Total	\$ 836.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisor Fees	\$ 1,769.	\$ 1,769.	\$ 1,769.	
Total	\$ 1,769.	\$ 1,769.	\$ 1,769.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal	\$ 332.			
Foreign Taxes	24.			
Total	\$ 356.	\$ 0.	\$ 0.	\$ 0.

KENDACAR FOUNDATION INC

36-4375192

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other to balance	\$ 13.	\$ 13.		
Total	<u>\$ 13.</u>	<u>\$ 13.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	53 shrs Aeropostale Inc	Purchased	3/02/2011	5/05/2011
2	94 shrs Aflac Inc	Purchased	3/02/2011	3/14/2011
3	33 shrs Altera Corporation	Purchased	3/02/2011	5/16/2011
4	162 shrs Arch Coal Inc	Purchased	3/02/2011	12/08/2011
5	27 shrs Arch Coal Inc	Purchased	5/16/2011	12/08/2011
6	61 shrs Arch Coal Inc	Purchased	8/15/2011	12/08/2011
7	90 shrs Baxter Intl Inc	Purchased	10/02/2009	3/02/2011
8	90 shrs Baxter Intl Inc	Purchased	10/09/2009	3/02/2011
9	199 shrs BB & T Corp	Purchased	3/02/2011	12/08/2011
10	48 shrs BB & T Corp	Purchased	8/15/2011	12/08/2011
11	63 shrs Berkshire Hathaway Inc Del CL B New	Purchased	3/02/2011	12/08/2011
12	8 shrs Berkshire Hathaway Cl B	Purchased	8/15/2011	12/08/2011
13	150 shrs Buckle Inc	Purchased	3/05/2010	3/02/2011
14	150 shrs Buckle Inc	Purchased	3/12/2010	3/02/2011
15	165 shrs Campbell Soup Co	Purchased	10/02/2009	3/02/2011
16	160 shrs Campbell Soup Co	Purchased	10/09/2009	3/02/2011
17	80 shrs Chevron Corp New	Purchased	3/05/2010	3/02/2011
18	18 shrs Chevron Corp New	Purchased	3/12/2010	3/02/2011
19	100 shrs Cola Cola Co	Purchased	1/22/2010	3/02/2011
20	100 shrs Cola Cola Co	Purchased	1/29/2010	3/02/2011
21	245 shrs Corning Inc	Purchased	3/02/2011	8/09/2011
22	31 shrs Corning Inc	Purchased	4/20/2011	8/09/2011
23	200 shrs DPL Inc.	Purchased	1/22/2010	3/02/2011
24	200 shrs DPL Inc.	Purchased	1/29/2010	3/02/2011
25	6 shrs Eastman Chem Co	Purchased	3/02/2011	5/16/2011
26	180 shrs Eaton Corp	Purchased	1/29/2010	3/02/2011
27	160 shrs Eaton Corp	Purchased	2/05/2010	3/02/2011
28	40 shrs Exelon Corp	Purchased	6/05/2009	3/02/2011
29	80 shrs Exelon Corp	Purchased	7/10/2009	3/02/2011
30	60 shrs Exelon Corp	Purchased	7/31/2009	3/02/2011
31	24 shrs Express Scripts Inc Com Formerly Cl A	Purchased	3/02/2011	7/21/2011
32	73 shrs Express Scripts Inc Com Formerly Cl A	Purchased	3/02/2011	8/09/2011
33	108 shrs Family Dollar Stores Inc	Purchased	3/02/2011	8/04/2011
34	684 shrs Flextronics International	Purchased	3/02/2011	12/08/2011
35	100 shrs Flextronics International	Purchased	4/20/2011	12/08/2011
36	131 shrs Flextronics International	Purchased	8/15/2011	12/08/2011
37	68 shrs Gamestop Corp Cl A New	Purchased	3/02/2011	7/12/2011
38	160 shrs General Mills Inc	Purchased	10/02/2009	3/02/2011
39	160 shrs General Mills Inc	Purchased	10/09/2009	3/02/2011

KENDACAR FOUNDATION INC

36-4375192

Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
40	125 shrs Heinz H J Co	Purchased	1/22/2010	3/02/2011
41	120 shrs Heinz H J Co	Purchased	1/29/2010	3/02/2011
42	126 shrs Hewlett-Packard Company	Purchased	3/02/2011	12/08/2011
43	31 shrs Hewlett-Packard Company	Purchased	8/15/2011	12/08/2011
44	120 shrs Honeywell Intl Inc	Purchased	3/05/2010	3/02/2011
45	120 shrs Honeywell Intl Inc	Purchased	3/12/2010	3/02/2011
46	457 shrs IShares S&P North Amer Nat Resources	Purchased	6/01/2005	3/02/2011
47	180 shrs Ishares TR Dow Jones U S Bas Mat	Purchased	6/01/2005	3/02/2011
48	85 shrs Ishares TR Dow Jones U S Finl Sec Ind	Purchased	6/01/2005	3/02/2011
49	166 shrs Ishares TR Dow Jones U S Finl Sec Ind	Purchased	11/11/2008	3/02/2011
50	255 shrs Ishares TR MSCI EAFE Index FD	Purchased	6/01/2005	3/02/2011
51	46 shrs Ishares TR MSCI EAFE Index FD	Purchased	8/31/2006	3/02/2011
52	31 shrs Ishares TR MSCI EAFE Index FD	Purchased	11/11/2008	3/02/2011
53	80 shrs Johnson & Johnson	Purchased	3/05/2010	3/02/2011
54	80 shrs Johnson & Johnson	Purchased	3/12/2010	3/02/2011
55	103 shrs Life Technologies Corp	Purchased	3/02/2011	7/28/2011
56	190 shrs Linear Technology Corp	Purchased	1/22/2010	3/02/2011
57	200 shrs Linear Technology Corp	Purchased	1/29/2010	3/02/2011
58	126 shrs Loews Corp	Purchased	3/02/2011	5/16/2011
59	225 shrs Mattel Inc	Purchased	3/05/2010	3/02/2011
60	225 shrs Mattel Inc	Purchased	3/12/2010	3/02/2011
61	44 shrs Medcohealth Solution	Purchased	3/02/2011	7/21/2011
62	43 shrs Medcohealth Solution	Purchased	3/02/2011	8/09/2011
63	125 shrs Medtronic Inc	Purchased	7/10/2009	3/02/2011
64	150 shrs Medtronic Inc	Purchased	7/31/2009	3/02/2011
65	125 shrs Merck & Co Inc New Com	Purchased	1/22/2010	3/02/2011
66	100 shrs Merck & Co Inc New Com	Purchased	1/29/2010	3/02/2011
67	30 shrs Merck & Co Inc New Com	Purchased	1/29/2010	3/02/2011
68	82.18 Metropolitan West Tot Return Bond Cl M	Purchased	3/02/2011	5/16/2011
69	1,227.825 Metropolitan West Tot Return Bond Cl M	Purchased	3/02/2011	8/15/2011
70	100 shrs Nike Inc CL B	Purchased	7/31/2009	3/02/2011
71	75 shrs Nike Inc CL B	Purchased	8/14/2009	3/02/2011
72	85 shrs Pepsico Inc	Purchased	7/10/2009	3/02/2011
73	85 shrs Pepsico Inc	Purchased	7/24/2009	3/02/2011
74	7 shrs Perrigo Co	Purchased	3/02/2011	5/16/2011
75	6 shrs Perrigo Co	Purchased	3/02/2011	8/15/2011
76	58 shrs Perrigo Co	Purchased	3/02/2011	12/08/2011
77	120 shrs Polaris Inds Inc	Purchased	1/29/2010	3/02/2011
78	120 shrs Polaris Inds Inc	Purchased	2/05/2010	3/02/2011
79	90 shrs Procter & Gamble Co	Purchased	1/29/2010	3/02/2011
80	85 shrs Procter & Gamble Co	Purchased	2/05/2010	3/02/2011
81	150 shrs Public Service Enterprise Group Inc	Purchased	7/10/2009	3/02/2011
82	125 shrs Public Service Enterprise Group Inc	Purchased	7/31/2009	3/02/2011
83	100 shrs Raytheon Co Com New	Purchased	7/10/2009	3/02/2011
84	100 shrs Raytheon Co Com New	Purchased	7/24/2009	3/02/2011
85	100 shrs Royal Bank of Canada Com NPV	Purchased	9/04/2009	3/02/2011
86	96 shrs Royal Bank of Canada Com NPV	Purchased	9/11/2009	3/02/2011
87	4 shrs Spdr Gold Tr Gold Shs	Purchased	3/02/2011	8/15/2011
88	16 shrs Tupperware Brands Corp	Purchased	3/02/2011	5/16/2011

KENDACAR FOUNDATION INC

36-4375192

Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
89	11 shrs V F Corp	Purchased	3/02/2011	8/15/2011
90	46 shrs V F Corp	Purchased	3/02/2011	12/08/2011
91	8 shrs Zimmer Hldgs Inc	Purchased	3/02/2011	5/16/2011
92	395 Smith Micro	Purchased	1/26/2010	8/03/2011
93	162.945 Frontier Communication	Purchased	Various	11/25/2011
94	100 Cogent Communications	Purchased	1/26/2010	11/25/2011

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	1,127.		1,386.	-259.				\$ -259.
2	5,009.		5,376.	-367.				-367.
3	1,555.		1,414.	141.				141.
4	2,426.		5,570.	-3,144.				-3,144.
5	404.		792.	-388.				-388.
6	914.		1,302.	-388.				-388.
7	4,694.		5,094.	-400.				-400.
8	4,694.		5,244.	-550.				-550.
9	4,582.		5,417.	-835.				-835.
10	1,105.		1,022.	83.				83.
11	4,836.		5,403.	-567.				-567.
12	614.		586.	28.				28.
13	5,853.		4,982.	871.				871.
14	5,853.		5,319.	534.				534.
15	5,532.		5,296.	236.				236.
16	5,364.		5,179.	185.				185.
17	8,297.		5,955.	2,342.				2,342.
18	1,867.		1,330.	537.				537.
19	6,455.		5,489.	966.				966.
20	6,455.		5,470.	985.				985.
21	3,388.		5,490.	-2,102.				-2,102.
22	429.		644.	-215.				-215.
23	5,221.		5,515.	-294.				-294.
24	5,221.		5,419.	-198.				-198.
25	614.		569.	45.				45.
26	9,768.		5,595.	4,173.				4,173.
27	8,683.		4,969.	3,714.				3,714.
28	1,639.		1,946.	-307.				-307.
29	3,278.		3,869.	-591.				-591.
30	2,459.		3,092.	-633.				-633.
31	1,320.		1,370.	-50.				-50.
32	3,382.		4,168.	-786.				-786.
33	5,312.		5,449.	-137.				-137.
34	3,872.		5,320.	-1,448.				-1,448.
35	566.		725.	-159.				-159.
36	742.		749.	-7.				-7.
37	1,672.		1,362.	310.				310.
38	5,897.		5,113.	784.				784.
39	5,897.		5,168.	729.				729.
40	6,139.		5,293.	846.				846.
41	5,893.		5,300.	593.				593.
42	3,486.		5,477.	-1,991.				-1,991.
43	858.		1,011.	-153.				-153.
44	6,701.		5,027.	1,674.				1,674.
45	6,701.		5,147.	1,554.				1,554.

Statement 6 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

[illegible]

KENDACAR FOUNDATION INC

36-4375192

Statement 7

Form 990-PF, Part VIII, Line 1

List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
David P. Smith, Jr. 1905 Bay Road #213 Vero Beach, FL 32963	Trustee 0	\$ 0.	\$ 0.	\$ 0.
Christine D. Smith 1905 Bay Road #213 Vero Beach, FL 32963	Trustee 0	0.	0.	0.
David P. Smith III 9030 Underhill Ct Crystal Lake, IL 60014	Treasurer 0	0.	0.	0.
Carla Dobbeck 7118 Scots Lane Village of Lakewood, IL 60014-6748	President 0	0.	0.	0.
Kendra Rogocki 7515 Bonnie Ridge Rd Crystal Lake, IL 60014	Secretary 0	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 8

Form 990-PF, Part XV, Line 1a

Foundation Managers - 2% or More Contributors

David P. Smith, Jr.
Christine D. Smith

Statement 9

Form 990-PF, Part XV, Line 3a

Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Huron Cty Coalition Agst Domestic Violen PO Box 8 Bad Axe, MI 48413	None	Public	Cash Gifts for General Operating Costs.	\$ 10,000.

KENDACAR FOUNDATION INC

36-4375192

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Friends of McHenry County College Fnd 8900 U.S. Highway 14 Crystal Lake, IL 60012	None	Public	General Purposes	\$ 350.
Port Austin Reef Light Association 8265 N. Van Dyke Rd Port Austin, MI 48467	None	Public	General Purposes	1,000.
The Salvation Army 290 W. Crystal Lake Avenue Crystal Lake, IL 60014	None	Public	For use in charitable programs	2,159.
Huron Cty Coalition Agst Domestic Violen POI Box 8 Bad Axe, MI 48413	None	Public	The Charity needed assistance in applying for grants. At their request, the foundation paid the grant writing consultant's fees. The consulting firm is unrelated to the FOundation and the Charity and its board members.	2,000.
Total \$				<u>15,509.</u>

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REIT

CORE EQUITIES											
2.2%	Spdr S&P Homebuilders	<1>	XHB	838 907	03/25/2008	14,223 88	16 955	14,345 31	17 100	121 43	0 9%
Par 0 00											
AGG EQUITIES											
Consumer Discretionary											
Consumer Goods											
0 2%	Wolverine World Wide Inc	<2>	WWW	38	03/02/2011	1,374 48	36 171	1,354 32	35 640	(20 16)	-1 5%
Financial Services											
Financial Services											
0 1%	C B Richard Ellis Group	<2>	CBG	55	05/16/2011	1,444 96	26 272	837 10	15 220	(607 86)	-42 1%
Healthcare											
Biotech											
0 2%	Gilead Sciences Inc	<2>	GILD	35	03/02/2011	1,377 50	39 357	1,432 55	40 930	55 05	4 0%
Healthcare											
0 2%	Endo Pharmaceuticals Hol	<2>	ENDP	37	03/02/2011	1,340 30	36 224	1,277 61	34 530	(62 69)	-4 7%
0 4%						2,717 80		2,710 16		(7 64)	-0 3%
Industrials											
Airlines											
0 2%	Southwest Airlines Co	<2>	LUV	115	03/02/2011	1,345 11	11 697	984 40	8 560	(360 71)	-26 8%
Consulting											
0 2%	Aecom Technology Corp	<2>	ACM	48	03/02/2011	1,350 51	28 136	987 36	20 570	(363 15)	-26 9%
Heavy machinery											
0 2%	Agco Corp	<2>	AGCO	28	05/16/2011	1,428 48	51 017	1,203 16	42 970	(225 32)	-15 8%
0 5%						4,124 10		3,174 92		(949 18)	-23 0%

Portfolio Statement

As of 12/31/2011

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
AGG EQUITIES										
Information Technology										
0 2%	Avnet Inc	<2> AVT	40	03/02/2011	1,353 35	33 834	1,243 60	31 090	(109 75)	-8 1%
Information Tech. Consulting										
0 2%	Nice Systems Ltd Adr	<2> NICE	40	03/02/2011	1,336 47	33 412	1,378 00	34 450	41 53	3 1%
Semiconductors										
0 2%	F E I Company	<2> FEIC	36	05/16/2011	1,406 62	39 073	1,468 08	40 780	61 46	4 4%
0 6%					4,096 44		4,089 68		(6 76)	-0 2%
Materials										
Basic Materials										
0 1%	Cliffs Natural Res Inc	<2> CLF	14	03/02/2011	1,365 38	97 527	872 90	62 350	(492 48)	-36 1%
NON-TECH AGGRESSIVE										
1 0%	Vanguard Reit Par 0 00	<1> VNQ	107 518	03/27/2008	5,130 68	47 719	6,236 04	58 000	1,105 36	21 5%
Telecom										
Wireless Telecom										
0 1%	Metro Pes Group	<2> PCS	95	03/02/2011	1,364 55	14 364	824 60	8 680	(539 95)	-39 6%
3 1%					21,618 39		20,099 72		(1,518 67)	-7 0%
CORE EQUITIES										
Banking										
2 8%	Bank of America Corp	<1> BAC	3,340 618	03/25/2008	39,103 65	11 706	18,573 84	5 560	(20,529 81)	-52 5%
3 3%	Citigroup Inc	<1> C	828 841	03/27/2008	37,695 17	45 479	21,806 81	26 310	(15,888 36)	-42 1%
6.2%					76,798 82		40,380 65		(36,418 17)	-47 4%
Diversified Industries										
4 0%	General Electric Company	<1> GE	1,462.497	10/28/2008	19,593 27	13 397	26,193 32	17 910	6,600 05	33 7%

Portfolio Statement

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CORE EQUITIES										
Healthcare										
2 6%	Abbott Laboratories	<1> ABT	300	11/25/2011	15,715 40	52 385	16,869 00	56 230	1,153 60	7 3%
1 1%	Bristol-Myers Squibb Co	<1> BMY	201 006	01/26/2010	4,904 43	24 399	7,083 45	35 240	2,179 02	44 4%
1 4%	Pfizer Incorporated	<1> PFE	435 228	10/28/2008	6,753 89	15 518	9,418 33	21 640	2,664 44	39 5%
5 1%					27,373 72		33,370 78		5,997 06	21 9%
Internet Software and Services										
0 9%	Google Inc Class A	<1> GOOG	9	01/26/2010	4,893 64	543 738	5,813 10	645 900	919 46	18 8%
Oil and Oilfield Services										
2 9%	Occidental Pete Corp	<1> OXY	203 218	01/26/2010	16,755 71	82 452	19,041 53	93 700	2,285 82	13 6%
Restaurants										
1 6%	Mc Donalds Corp	<1> MCD	106 313	05/19/2009	5,896 93	55 468	10,666 38	100 330	4,769 45	80 9%
20 7%					151,312 09		135,465 76		(15,846 33)	-10 5%
Consumer Discretionary										
Advertising										
0 8%	Omnicom Group Inc	<2> OMC	117	12/09/2011	5,231 80	44 716	5,215 86	44 580	(15 94)	-0 3%
Consumer Goods										
0 7%	Tupperware Corporation	<2> TUP	86	03/02/2011	4,672 28	54 329	4,813 42	55 970	141 14	3 0%
Retail										
0 7%	Best Buy Inc	<2> BBY	186	12/09/2011	5,227 39	28 104	4,346 82	23 370	(880 57)	-16 8%
2 2%					15,131 47		14,376 10		(755 37)	-5 0%
Consumer Staples										
Food Processing										
0 8%	Conagra Incorporated	<2> CAG	201	12/09/2011	5,175 69	25 750	5,306 40	26 400	130 71	2 5%

Portfolio Statement

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CORE EQUITIES										
Consumer Staples										
0.8%	Grocery									
	<2> Kroger Company	KR	217	12/09/2011	5,204.74	23.985	5,255.74	24.220	51.00	1.0%
Retail										
0.7%	Walgreen Company	WAG	139	08/04/2011	5,229.49	37.622	4,595.34	33.060	(634.15)	-12.1%
2.3%					15,609.92		15,157.48		(452.44)	-2.9%
Energy										
Oil and Oilfield Services										
0.8%	ChevronTexaco Corp	CVX	52	03/12/2010	3,843.21	73.908	5,532.80	106.400	1,689.59	44.0%
0.8%	Exxon Mobil Corporation	XOM	64	03/02/2011	5,458.83	85.294	5,424.64	84.760	(34.19)	-0.6%
1.7%					9,302.04		10,957.44		1,655.40	17.8%
Financial Services										
Banking										
0.8%	Commerce Bancshares Inc	CBSH	140	12/09/2011	5,254.27	37.531	5,336.80	38.120	82.53	1.6%
Financial Services										
0.6%	Franklin Resources Inc	BEN	44	03/02/2011	5,472.85	124.383	4,226.64	96.060	(1,246.21)	-22.8%
Insurance										
0.8%	Aflac Inc	AFL	120	12/09/2011	5,256.07	43.801	5,191.20	43.260	(64.87)	-1.2%
0.8%	Rensurance Gp Amer New	RGA	102	12/09/2011	5,199.94	50.980	5,329.50	52.250	129.56	2.5%
1.6%					10,456.01		10,520.70		64.69	0.6%
3.1%					21,183.13		20,084.14		(1,098.99)	-5.2%
Healthcare										
Healthcare										
0.8%	Cardinal Health Inc	CAH	124	05/16/2011	5,584.77	45.038	5,035.64	40.610	(549.13)	-9.8%

Portfolio Statement

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CORE EQUITIES										
Healthcare										
0 8%	DAVITA INC	<2> DVA	69	08/09/2011	5,034 77	72 968	5,230 89	75 810	196 12	3 9%
1 6%					10,619 54		10,266 53		(353 01)	-3 3%
Medical Supplies										
0 8%	Zimmer Holdings Inc	<2> ZMH	95	03/02/2011	5,785 19	60 897	5,074 90	53 420	(710 29)	-12 3%
2 3%					16,404 73		15,341 43		(1,063 30)	-6 5%
Industrials										
Auto & Truck										
0 7%	Cummins Inc	<2> CMI	54	03/02/2011	5,435 67	100 661	4,753 08	88 020	(682 59)	-12 6%
Defense										
0 2%	Exelis Inc	<2> XLS	110	03/02/2011	1,425 65	12 960	995 50	9 050	(430 15)	-30 2%
Diversified Industries										
0 7%	Minnesota Mining & Mfg	<2> MMM	60	03/02/2011	5,506 35	91 773	4,903 80	81.730	(602 55)	-10 9%
Heavy machinery										
1 4%	Caterpillar Inc	<1> CAT	103 71	01/26/2010	5,901 24	56 901	9,396 13	90 600	3,494 89	59 2%
0 7%	Caterpillar Inc	<2> CAT	53	05/16/2011	5,631 60	106 257	4,801 80	90 600	(829 80)	-14 7%
2 2%					11,532 84		14,197 93		2,665 09	23 1%
Machinery										
0 2%	ITT Corp	<2> ITT	55	03/02/2011	1,174 76	21 359	1,063 15	19 330	(111 61)	-9 5%
0 4%	Xylem Inc	<2> XYL	110	03/02/2011	3,534 06	32 128	2,825 90	25 690	(708 16)	-20 0%
0 6%					4,708 82		3,889 05		(819 77)	-17 4%
Rail/Transport										
0 7%	CSX Corp	<2> CSX	222	03/02/2011	5,469 86	24 639	4,675 32	21 060	(794 54)	-14 5%

Portfolio Statement

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CORE EQUITIES										
Industrials										
0.8%	Shipping United Parcel Service B	<2> UPS	75	03/02/2011	5,415.99	72.213	5,489.25	73.190	73.26	1.4%
5.9%					39,495.18		38,903.93		(591.25)	-1.5%
Information Technology										
Computer Chips/Processors										
0.9%	Intel Corp	<2> INTC	252	03/02/2011	5,446.08	21.611	6,111.00	24.250	664.92	12.2%
Computer Services										
0.8%	Fiserv Inc	<2> FISV	87	03/02/2011	5,398.42	62.051	5,110.38	58.740	(288.04)	-5.3%
Computers/Systems										
1.5%	Apple Computer Inc	<1> AAPL	25	01/26/2010	5,178.25	207.130	10,125.00	405.000	4,946.75	95.5%
0.9%	Apple Computer Inc	<2> AAPL	14	08/09/2011	5,119.05	365.646	5,670.00	405.000	550.95	10.8%
2.4%					10,297.30		15,795.00		5,497.70	53.4%
Software										
0.7%	Oracle Corporation	<2> ORCL	170	03/02/2011	5,481.34	32.243	4,360.50	25.650	(1,120.84)	-20.4%
0.7%	Symantec Corp	<2> SYMC	308	08/09/2011	5,058.05	16.422	4,820.20	15.650	(237.85)	-4.7%
1.4%					10,539.39		9,180.70		(1,358.69)	-12.9%
5.5%					31,681.19		36,197.08		4,515.89	14.3%
Materials										
Chemicals (Diversified)										
0.7%	Eastman Chemical Compan	<2> EMN	120	03/02/2011	5,631.87	46.932	4,687.20	39.060	(944.67)	-16.8%
Metals & Mining										
0.5%	Arch Coal Inc	<1> ACI	207.332	05/19/2009	3,736.36	18.021	3,008.39	14.510	(727.97)	-19.5%

Portfolio Statement

As of 12/31/2011

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CORE EQUITIES										
Materials										
0.9%	International Paper	<2> IP	199	05/16/2011	6,180.34	31.057	5,890.40	29.600	(289.94)	-4.7%
2.1%					15,548.57		13,585.99		(1,962.58)	-12.6%
Telecom										
Telecommunications										
4.7%	Verizon Communications	<1> VZ	768,415	12/28/2009	22,699.31	29.540	30,828.81	40.120	8,129.50	35.8%
0.9%	Verizon Communications	<2> VZ	147	08/04/2011	5,203.51	35.398	5,897.64	40.120	694.13	13.3%
5.6%					27,902.82		36,726.45		8,823.63	31.6%
Utilities										
Energy Services										
0.9%	Teco Energy Inc	<2> TE	300	03/02/2011	5,430.95	18.103	5,742.00	19.140	311.05	5.7%
CORE EQUITIES										
0.9%	Nucor Corp	<1> NUE	154,198	01/26/2010	6,720.03	43.581	6,101.61	39.570	(618.42)	-9.2%
53.2%					355,722.12		348,639.41		(7,082.71)	-2.0%
INTL EQUITIES										
Oil and Oilfield Services										
0.8%	Total Fina Elf S A Adr	<1> TOT	100	11/25/2011	4,743.63	47.436	5,111.00	51.110	367.37	7.7%
INTERNATIONAL FUNDS										
1.7%	Artisan Intl Value Fund	<2> ARTKX	456,187	03/07/2011	12,682.55	27.801	11,445.73	25.090	(1,236.82)	-9.8%
0.8%	Oppenheimer Developing	<2> ODMAX	174,693	03/07/2011	6,096.18	34.897	5,122.00	29.320	(974.18)	-16.0%
2.5%					18,778.73		16,567.73		(2,211.00)	-11.8%
3.3%					23,522.36		21,678.73		(1,843.63)	-7.8%

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Kendacar Foundation Inc (Roll up)

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
COMMODITIES										
0.1%	Ishares Silver Trust	<2> SLV	27	03/02/2011	915.96	33,924	727.38	26,940	(188.58)	-20.6%
0.6%	Powersh Agriculture ETF	<2> DBA	130	03/02/2011	4,548.59	34,989	3,754.40	28,880	(794.19)	-17.5%
0.4%	Powersh Base Metals ETF	<2> DBB	143	03/02/2011	3,614.21	25,274	2,666.95	18,650	(947.26)	-26.2%
0.9%	Powersh Energy ETF	<2> DBE	205	03/02/2011	6,318.26	30,821	5,662.10	27,620	(656.16)	-10.4%
0.3%	SPDR Gold Trust	<2> GLD	15	03/02/2011	2,101.32	140,088	2,279.85	151,990	178.53	8.5%
2.3%	Par 0.00				17,498.34		15,090.68		(2,407.66)	-13.8%
TAXABLE BONDS										
SHORT-TERM BOND FUNDS										
2.9%	Pimco Low Duration Fund	<2> PTLDX	1,833,921	03/02/2011	19,138.01	10,436	18,871.05	10,290	(266.96)	-1.4%
INTERMEDIATE-TERM BOND FUNDS										
17.7%	METROPOLITAN WEST	<2> MWTRX	11,168,651	03/02/2011	116,373.22	10,420	115,818.91	10,370	(554.31)	-0.5%
20.6%					135,511.23		134,689.96		(821.27)	-0.6%
CASH & EQUIV.										
MONEY MARKET FUNDS										
Money Market Funds (Position Traded)										
13.4%	Fidelity Select Money M	<1> FSLXX			87,924.76		87,924.76			
Money Market Funds (Cash)										
0.0%	CASH	<2> CASH			16.14		16.14			
0.1%	Fidelity Cash	<1> FCASH			864.15		864.15			
0.0%	Fidelity Municipal Money	<2> FTXXX			0.89		0.89			
1.8%	Prime Fund Daily Money	<2> FDXXX			11,959.47		11,959.47			
2.0%					12,840.65		12,840.65			
15.4%					100,765.41		100,765.41			
100.0%					668,861.73		655,309.22		(13,552.51)	-2.0%

Portfolio Statement

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Kendacar Foundation Inc (Roll up)

<1>	zKendacar Foundation Inc	UNMANAGED	Acct # 674-801119
<2>	Kendacar Foundation Inc	FOUNDATION	Acct # 674-801127

This report has been prepared with data believed reliable, but no representation is made as to accuracy or completeness. We recommend you compare this statement with the statement you receive from your custodian