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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

THE KELLICIE FUND  
1603 ORRINGTON AVE #1275  
EVANSTON, IL 60201A Employer identification number  
36-4267581B Telephone number (see the instructions)  
847.328.2383C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
▶ \$ 2,692,518.  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

525,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

911.

911.

N/A

4 Dividends and interest from securities

79,057.

35,107.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-221,697.

b Gross sales price for all assets on line 6a 3,140,148.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

-16,640.

-16,640.

12 Total. Add lines 1 through 11

366,631.

19,378.

ADMINISTRATIVE EXPENSES

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instrs) SEE STM 2

829.

819.

10.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 3

70.

50.

20.

24 Total operating and administrative expenses. Add lines 13 through 23

899.

869.

30.

25 Contributions, gifts, grants paid PART XV

221,473.

221,473.

26 Total expenses and disbursements. Add lines 24 and 25

222,372.

869.

221,503.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

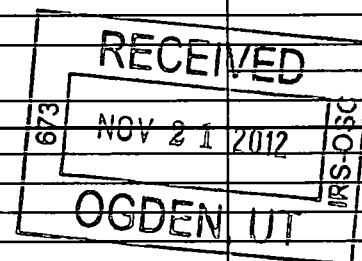
144,259.

b Net investment income (if negative, enter -0-)

18,509.

c Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	2,574,122.	115,865.	118,009.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
LIABILITIES	11 Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 4		2,599,626.	2,565,266.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe SEE STATEMENT 5)	6,353.	9,243.	9,243.
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I.)	2,580,475.	2,724,734.	2,692,518.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
FUND ASSETS	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons ST 6	100,000.	100,000.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	100,000.	100,000.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	2,480,475.	2,624,734.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
NET ASSETS OR FUND BALANCES	30 Total net assets or fund balances (see instructions)	2,480,475.	2,624,734.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,580,475.	2,724,734.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,480,475.
2 Enter amount from Part I, line 27a	2	144,259.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,624,734.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,624,734.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a</b> 305.501.77 SHS NORTHERN TRUST INTERMEDIATE TAX-EXEMPT		P	VARIOUS	VARIOUS
<b>b</b> SHORT-TERM FROM PASSTHROUGH K-1		P	VARIOUS	VARIOUS
<b>c</b> LONG-TERM FROM PASSTHROUGH K-1		P	VARIOUS	VARIOUS
<b>d</b> CAPITAL GAIN DIVIDENDS				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 3,140,050.		3,142,918.	-2,868.
<b>b</b>		173,489.	-173,489.
<b>c</b>		45,438.	-45,438.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			-2,868.
<b>b</b>			-173,489.
<b>c</b>			-45,438.
<b>d</b>			98.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	-221,697.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-176,357.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	247,117.	1,626,232.	0.151957
2009	407,083.	765,150.	0.532030
2008	275,972.	903,354.	0.305497
2007	264,250.	851,849.	0.310208
2006	330,695.	761,372.	0.434341

<b>2</b> Total of line 1, column (d)	<b>2</b>	1.734033
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.346807
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	2,595,894.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	900,274.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	185.
<b>7</b> Add lines 5 and 6	<b>7</b>	900,459.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	221,503.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	370.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	370.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	370.
6 Credits/Payments			
a 2011 estimated tax pmnts and 2010 overpayment credited to 2011	6a	3,868.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,868.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,498.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	3,498.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float: right;">► N/A</span>	13	X	
14	The books are in care of <span style="float: right;">► PHILIP C. FONTANA</span> Telephone no <span style="float: right;">► 847.328.2383</span> Located at <span style="float: right;">► 1603 ORRINGTON AVE. STE. 1275 EVANSTON IL</span> ZIP + 4 <span style="float: right;">► 60201</span>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float: right;">► 15</span> N/A <span style="float: right;">► <input type="checkbox"/> N/A</span>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <span style="float: right;">►</span>			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float: right;">► <input type="checkbox"/></span>	1b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If 'Yes,' list the years <span style="float: right;">► 20__ , 20__ , 20__ , 20__</span>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <span style="float: right;">► 20__ , 20__ , 20__ , 20__</span>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>		
<b>b</b> If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	1,344,994.
c	Fair market value of all other assets (see instructions)	1c	1,290,431.
d	Total (add lines 1a, b, and c)	1d	2,635,425.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,635,425.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	39,531.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,595,894.
6	Minimum investment return. Enter 5% of line 5	6	129,795.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	129,795.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	370.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	370.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	129,425.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	129,425.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	129,425.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	221,503.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	221,503.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	221,503.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2011)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				129,425.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	293,254.			
b From 2007	264,250.			
c From 2008	275,972.			
d From 2009	407,106.			
e From 2010	247,117.			
f Total of lines 3a through e	1,487,699.			
4 Qualifying distributions for 2011 from Part XII, line 4: \$ 221,503.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	221,503.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	129,425.			129,425.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,579,777.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	163,829.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,415,948.			
10 Analysis of line 9				
a Excess from 2007	264,250.			
b Excess from 2008	275,972.			
c Excess from 2009	407,106.			
d Excess from 2010	247,117.			
e Excess from 2011	221,503.			



**Part VII Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE ATTACHED GRANT LIST.			ALL CONTRIBUTIONS WERE MADE FOR THE GENERAL, CHARITABLE, EDUCATIONAL OR SCIENTIFIC PURPOSE OF EACH ORGANIZATION.	221,473.
<b>Total</b>				<b>3a</b> 221,473.
<b>b</b> Approved for future payment				
<b>Total</b>				<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	911.		
4 Dividends and interest from securities			14	35,107.		43,950.
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	-16,640.		
8 Gain or (loss) from sales of assets other than inventory			18	-221,697.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)				-202,319.		43,950.
13 Total. Add line 12, columns (b), (d), and (e)				13		-158,369.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

**2011**

Name of the organization

THE KELLICIE FUND

Employer identification number

36-4267581

**Organization type** (check one).

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

THE KELLICIE FUND

36-4267581

**Part III Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEW PROSPECT FOUNDATION 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	\$ 525,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

THE KELLICIE FUND

36-4267581

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

THE KELLCIE FUND

Employer identification number

36-4267581

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10)****organizations that total more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions )  
Use duplicate copies of Part III if additional space is needed

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**The Kellcie Fund**  
**Contributions Made**  
**For the Year Ended December 31, 2011**

Type	Date	Num	Name	Address	Amount	Letter on Hand
Check	05/29/2011	1230	Access Living	Chicago, IL	1,350 00	X
Check	11/17/2011	38	Access Living	Chicago, IL	1,000 00	X
Check	11/17/2011	25	AIUSA	New York, NY	1,000 00	X
Check	11/29/2011	1066	Alliance for the Great Lakes	Chicago, IL	150 00	X
Check	11/17/2011	7	American Jewish World Service	New York, NY	250 00	X
Check	11/17/2011	24	ANRF		50 00	
Check	11/23/2011	1049	Art Institute	Chicago, IL	75 00	X
Check	11/17/2011	15	ASH	Washington, DC	100 00	X
Check	12/05/2011	1083	BGA	Chicago, IL	100 00	X
Check	11/17/2011	40	BPI		250 00	
Check	11/29/2011	1070	Brookfield Zoo		56 00	
Check	11/23/2011	1044	Bulletin of the Atomic Scientist	Chicago, IL	250 00	X
Check	10/05/2011	1244	CARE	Atlanta, GA	5,000.00	X
Check	11/17/2011	33	CARE	Atlanta, GA	10,000.00	X
Check	12/06/2011	1087	Center for Conflict Resolution	Chicago, IL	1,000 00	X
Check	04/27/2011	1226	Center for Independent Futures	Evanston, IL	125 00	X
Check	11/17/2011	39	Center for International Policy	Washington, DC	10,000.00	X
Check	04/27/2011	1225	Changing Worlds	Chicago, IL	150 00	X
Check	12/06/2011	1084	Cherry Preschool	Evanston, IL	1,500 00	X
Check	11/17/2011	14	Chicago Botanic Garden		70 00	
Check	05/29/2011	1231	Chicago Childrens Museum	Chicago, IL	4,000.00	X
Check	03/31/2011	1224	Chicago Council on Global Affairs	Chicago, IL	1,000 00	X
Check	11/17/2011	16	Chicago History Museum	Chicago, IL	250 00	X
Check	11/17/2011	31	Chicago Public Radio	Chicago, IL	2,500 00	X
Check	11/23/2011	1054	Child Care Center of Evanston	Evanston, IL	100 00	X
Check	12/08/2011	1093	Child Inner City Education Fund		500 00	
Check	11/23/2011	1056	Choate Rosemary Hall Fndn	Wallingford, CT	500.00	X
Check	11/23/2011	1045	Colgate University	New York, NY	1,000 00	X
Check	11/17/2011	12	Connections for the Homeless	Evanston, IL	100 00	X
Check	12/06/2011	1088	CSPI	Washington, DC	1,000 00	X
Check	12/08/2011	1091	Dewey PTA		75 00	
Check	11/23/2011	1047	Dystonia Medical Research Foundation	Chicago, IL	500 00	X
Check	11/23/2011	1042	EPL Fund for Excellence	Evanston, IL	200 00	X
Check	09/14/2011	1241	Evanston Community Foundation	Evanston, IL	140 00	X
Check	11/29/2011	1069	Evanston Community Foundation	Evanston, IL	2,000 00	X
Check	12/05/2011	1082	Facing History & Ourselves	Chicago, IL	100 00	X
Check	11/29/2011	1067	Foundation for National Progress	San Francisco, CA	500 00	X
Check	11/23/2011	1043	Friends of Guatemala	Washington, DC	100 00	X
Check	11/17/2011	37	Futuro Media Group	New York, NY	1,500 00	X
Check	11/17/2011	35	Globe Med	Evanston, IL	5,000 00	X
Check	11/17/2011	22	Greater Chicago Food Depository	Chicago, IL	250 00	X
Check	11/17/2011	27	Health & Medicine Policy Research Group	Chicago, IL	250 00	X
Check	11/29/2011	1074	Heartland International	Chicago, IL	200 00	X
Check	11/17/2011	4	Human Rights Watch	New York, NY	250 00	X
Check	11/23/2011	1046	IHMEC		75 00	
Check	11/23/2011	1052	Interfaith Youth Corps	Chicago, IL	1,000 00	X
Check	09/14/2011	1242	JCUA	Chicago, IL	5,728 00	X
Check	11/17/2011	19	Johns Hopkins University	Baltimore, MC	1,000 00	X
Check	08/20/2011	1238	Judd Goldman Adaptive Sailing Foundation	Chicago, IL	250 00	X
Check	11/23/2011	1057	Juvenile Diabetes Research Fund	New York, NY	5,000 00	X
Check	08/18/2011	1236	Kennedy Center Honors	Washington, DC	25,000 00	X
Check	12/05/2011	1081	LAF	Chicago, IL	500 00	X
Check	01/14/2011	1222	Lake Tanganyika Floating Health Clinic	Chicago, IL	1,000 00	X
Check	11/17/2011	17	Lighthouse Preservation Fund		75 00	
Check	11/17/2011	11	Lincoln Park Zoo		90 00	
Check	04/27/2011	1227	Merit School of Music	Chicago, IL	500 00	X
Check	05/23/2011	1229	Metropolitan Chicago Breast Cancer	Chicago, IL	500 00	X
Check	11/17/2011	26	Metropolitan Planning Council	Chicago, IL	250 00	X
Check	11/23/2011	1062	Midwest Access Project	Chicago, IL	2,500 00	X
Check	10/11/2011	1245	Military Religious Freedom	Albuquerque, NM	1,500 00	X
Check	11/23/2011	1061	Military Religious Freedom	Albuquerque, NM	1,000.00	X

**The Kellcie Fund**  
**Contributions Made**  
**For the Year Ended December 31, 2011**

Type	Date	Num	Name	Address	Amount	Letter on Hand
Check	12/02/2011	1079	Moran Center for Youth Advocacy	Evanston, IL	2,500 00	X
Check	11/29/2011	1076	Mujeres Latinas en Accion		100 00	
Check	11/29/2011	1073	N Carolina Fdn for Advanced Health Prgms		500 00	
Check	11/23/2011	1060	Nat Resources Defense Council	New York, NY	2,500 00	X
Check	11/29/2011	1065	National Museum of Mexican Art	Chicago, IL	500.00	X
Check	08/14/2011	1233	National Peace Corps Assn	Washington, DC	1,350 00	X
Check	11/23/2011	1053	National Public Radio	Washington, DC	10,000 00	X
Check	11/29/2011	1063	Natl Peace Caps Assoc		1,000 00	
Check	05/29/2011	1232	Neighborhood Writing Alliance	Chicago, IL	150 00	X
Check	11/17/2011	9	New Israel Fund	Washington, DC	1,000 00	X
Check	11/17/2011	28	North Shore Senior Center	Northfield, IL	250 00	X
Check	11/29/2011	1072	NorthShore University HealthSystem	Evanston, IL	1,000 00	X
Check	11/17/2011	23	Northwestern University	Evanston, IL	1,000 00	X
Check	12/06/2011	1086	Northwestern University School of Law	Evanston, IL	500 00	X
Check	08/18/2011	1235	Operation Walk Chicago	Chicago, IL	500 00	X
Check	08/18/2011	1234	People for the American Way	Washington, DC	10,000 00	X
Check	02/10/2011	1223	Planned Parenthood of Illinois	Chicago, IL	500 00	X
Check	12/06/2011	1085	Planned Parenthood of Illinois	Chicago, IL	1,500 00	X
Check	11/23/2011	1055	Pomfret School	Pomfret, CT	500 00	X
Check	11/17/2011	34	Public Radio Intl	Minneapolis, MN	12,500 00	X
Check	11/17/2011	18	Rehabilitation Institute of Chicago	Chicago, IL	1,000 00	X
Check	12/02/2011	1078	Roger Baldwin Foundation	Chicago, IL	5,000 00	X
Check	11/17/2011	21	Shedd Aquarium		69.00	
Check	11/29/2011	1075	Shriver Center on Poverty Law		250.00	
Check	08/20/2011	1239	Smarty Pants are Leaders		100 00	X
Check	11/23/2011	1059	Smarty Pants are Leaders		500 00	
Check	11/17/2011	3	Southern Poverty Law Center	Montgomery, AL	100 00	X
Check	11/17/2011	8	Special Olympics	Normal, IL	100 00	X
Check	12/08/2011	1094	St Chrysotoms Day School	Chicago, IL	500 00	X
Check	12/08/2011	1092	St Mary's College	Notre Dame, IN	500 00	X
Check	11/17/2011	29	Story Corps	Brooklyn, NY	500.00	X
Check	11/06/2011	1247	Sylvester Comp Cancer Care		500 00	
Check	09/14/2011	1240	Teach for America	Chicago, IL	20,000 00	X
Check	11/29/2011	1077	Telluride Medical Center	Telluride, CO	500 00	X
Check	11/17/2011	5	The Carter Ctr	Atlanta, GA	100 00	X
Check	11/29/2011	1068	The Cradle	Evanston, IL	50 00	X
Check	09/28/2011	1243	The Family Institute	Chicago, IL	25,000 00	X
Check	08/18/2011	1237	The family Room	Evanston, IL	100 00	X
Check	11/23/2011	1050	The family Room	Evanston, IL	100 00	X
Check	11/17/2011	36	The Joffrey Ballet of Chgo	Chicago, IL	500 00	X
Check	11/23/2011	1058	The Wilderness Society	Washington, DC	1,000 00	X
Check	12/08/2011	1091	The Wolcott School	Chicago, IL	2,500 00	X
Check	12/06/2011	1089	Union of Concerned Scientists		1,000.00	
Check	11/17/2011	13	United States Holocaust Museum	Washington, DC	100 00	X
Check	11/17/2011	30	United Way	Skokie, IL	2,000 00	X
Check	11/29/2011	1064	University of Arizona Foundation	Tucson, AZ	1,000 00	X
Check	12/02/2011	1080	University of Chicago	Chicago, IL	5,000 00	X
Check	12/06/2011	1090	University of Chicago College Fund	Chicago, IL	1,000 00	X
Check	11/17/2011	41	University of WI Foundation	Madison, WI	1,000 00	X
Check	11/06/2011	1246	USA for UNHCR	New York, NY	1,530 00	X
Check	11/23/2011	1048	Voices for Illinois Children	Chicago, IL	250 00	X
Check	11/29/2011	1071	Working In The Schools	Chicago, IL	250 00	X
Check	11/17/2011	6	World Wildlife Fund	Washington, DC	75 00	X
Check	11/17/2011	10	WTTW Channel 11	Chicago, IL	90 00	X
Check	05/13/2011	1228	Yiddish Sumnier Weimar	New York, NY	300 00	X
Check	11/17/2011	20	You	Evanston, IL	100 00	X
Check	11/23/2011	1051	Youth Job Center	Evanston, IL	250 00	X
Check	11/17/2011	32	YWLCS	Chicago, IL	250 00	X
Total					<u>221,473 00</u>	

## THE KELLICIE FUND

36-4267581

STATEMENT 1  
FORM 990-PF, PART I, LINE 11  
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -16,640.	\$ -16,640.	
TOTAL	\$ -16,640.	\$ -16,640.	0.

STATEMENT 2  
FORM 990-PF, PART I, LINE 18  
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID - PASSTHROUGH ENTITY	\$ 819.	\$ 819.		
IL TAXES	10.			\$ 10.
TOTAL	\$ 829.	\$ 819.		\$ 10.

STATEMENT 3  
FORM 990-PF, PART I, LINE 23  
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	\$ 50.	\$ 50.		
POSTAGE	20.			\$ 20.
TOTAL	\$ 70.	\$ 50.		\$ 20.

STATEMENT 4  
FORM 990-PF, PART II, LINE 13  
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS			
OKABENA DIVERSIFIED EQUITY FUND	COST	\$ 1,569,907.	\$ 1,556,246.
OKABENA FIXED INCOME FUND	COST	1,029,719.	1,009,020.
TOTAL		\$ 2,599,626.	\$ 2,565,266.

## THE KELLICIE FUND

36-4267581

**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
OTHER ASSET	\$ 9,243.	\$ 9,243.
<b>TOTAL</b>	<b>\$ 9,243.</b>	<b>\$ 9,243.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 20**  
**LOANS FROM OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

		<u>BALANCE DUE</u>
LENDER'S NAME:	AMY LEHMAN	
LENDER'S TITLE:	SECRETARY	
DATE OF NOTE:	4/24/2009	
MATURITY DATE:	12/31/2012	
REPAYMENT TERMS:	PRINCIPLE UPON MATURITY	
INTEREST RATE:		
SECURITY PROVIDED:	N/A	
PURPOSE OF LOAN:	MOSQUITO NETS	
DESC. OF CONSIDERATION:	CASH	
FMV OF CONSIDERATION:	0.	
ORIGINAL AMOUNT:	100,000.	
BALANCE DUE:		\$ 100,000.
<b>TOTAL</b>		<b>\$ 100,000.</b>

**STATEMENT 7**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN-SATION</u>	<u>CONTRI-BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
KENNETH LEHMAN 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	CO-PRESIDENT 2.00	\$ 0.	\$ 0.	\$ 0.
LUCY LEHMAN 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	CO-PRESIDENT 2.00	0.	0.	0.
AMY LEHMAN 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	SECRETARY 0.50	0.	0.	0.
BETSY LEHMAN 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	ASST. SECRETARY 0.50	0.	0.	0.

## THE KELLCIE FUND

36-4267581

**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
PETER LEHMAN 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	TREASURER 0.50	\$ 0.	\$ 0.	\$ 0.
JUSTIN LEVISAY 1603 ORRINGTON AVE. STE. 1275 EVANSTON, IL 60201	ASST. TREASURER 0.50	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

**STATEMENT 8**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	
NAME:	KENNETH LEHMAN
CARE OF:	KKP GROUP LLC
STREET ADDRESS:	1603 ORRINGTON AVE. STE. 1275
CITY, STATE, ZIP CODE:	EVANSTON, IL 60201
TELEPHONE:	847.328.2383
FORM AND CONTENT:	NO PARTICULAR FORM IS REQUIRED. A LETTER IS SUFFICIENT.
SUBMISSION DEADLINES:	NO DEADLINE EXISTS.
RESTRICTIONS ON AWARDS:	THE ORGANIZATION MUST BE QUALIFIED UNDER IRC SEC 170(C).

2011

GENERAL ELECTIONS

PAGE 1

CLIENT KKP1200

THE KELLICIE FUND

36-4267581

11/14/12

11:01AM

**SECTION 4942(H)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS**

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2), THE FOUNDATION  
HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE  
IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

SIGNED: \_\_\_\_\_

*Kenneth Lehman*



## THE KELLCIE FUND

36-4267581

THE KELLCIE FUND  
C/O KKP GROUP, LLC  
1603 ORRINGTON AVE, STE 1275  
EVANSTON, IL 60201  
EIN # 36-4267581

## CONTROLLED FOREIGN CORPORATION REPORTING

THE TAXPAYER MAY BE REQUIRED TO FILE FORM 5471 FOR THE FOREIGN CORPORATION LISTED BELOW, BUT IS NOT DOING SO UNDER THE MULTIPLE FILERS EXCEPTION PURSUANT TO TREAS. REG. SECTION 1.6038-2(J). THE TAXPAYER'S FILING REQUIREMENT WILL BE SATISFIED BY:

OKABENA DIVERSIFIED EQUITY FUND, LLC  
1800 IDS CENTER, MINNEAPOLIS, MN 55402  
EIN: 41-1563584  
THE RETURN WILL BE FILED IN OGDEN, UT.

NAME OF FOREIGN CORPORATION(S) :  
IVA GLOBAL FUND (CAYMAN) (US INVESTORS) LTD.  
FRONTIER MARKET OPPORTUNITIES FUND, LTD.

2011

## FEDERAL SUPPORTING DETAIL

PAGE 1

THE KELLCIE FUND

36-4267581

OTHER INCOME PRODUCING ACTIVITIES  
INTEREST ON SAVINGS & CASH INVESTMENTSOKABENA FIXED INCOME FUND LLC  
OKABENA DIVERSIFIED EQUITY FUND LLC  
INTEREST INCOME

	\$	1.
		904.
		6.
TOTAL	\$	<u>911.</u>

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545 1709

Department of the Treasury  
Internal Revenue Service▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE KELLICIE FUND	<input checked="" type="checkbox"/> 36-4267581
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	1603 ORRINGTON AVE #1275	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	EVANSTON, IL 60201	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PHILIP C. FONTANA

Telephone No. ▶ 847.328.2288FAX No ▶ 847.328.2224

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ ☒ calendar year 20 11 or
- ▶ ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	3,868.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	The Kellcie Fund	<input checked="" type="checkbox"/> 36-4267581
	Number, street, and room or suite number If a P.O. box, see instructions	Social security number (SSN)
File by the extended due date for filing the return See instructions	Naviaux, Dubow & Harris LLC 53 West Jackson Blvd. Suite 715	
	City, town or post office state, and ZIP code For a foreign address, see instructions	
	Chicago, IL 60604-3747	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of ☒ Philip C. Fontana

Telephone No ☒ 847.328.2288

FAX No ☒ 847.328.2224

- If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 12

5 For calendar year 2011, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO GATHER ALL THE INFORMATION REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a \$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	3,868.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

*Philip C. Fontana*

Title

Co-President CPA

Date

8/14/12

BAA

FIFZ0502L 07/29/11

Form 8868 (Rev 1-2012)