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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                     |                                                                                                                                                  |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>BISCO CHARITABLE FOUNDATION</b>                                                                                                                                                                                                                                            |                                                                                                                                                  | A Employer identification number<br><b>36-4198175</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>1100 WEST IRVING PARK ROAD</b>                                                                                                                                                                               | Room/suite                                                                                                                                       | B Telephone number<br><b>(847) 534-6046</b>                                                                                                                                  |
| City or town, state, and ZIP code<br><b>SCHAUMBURG, IL 60193</b>                                                                                                                                                                                                                                    |                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 3,043,421.</b>                                                                                                                                                                                          | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |            | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received                                                                                                     |            | 300,000.                           |                           | N/A                     |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B                                                                |            |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                               |            |                                    |                           |                         |                                                             |
| 4 Dividends and interest from securities                                                                                                           |            | 63,160.                            | 63,152.                   |                         | STATEMENT 1                                                 |
| 5a Gross rents                                                                                                                                     |            |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                      |            |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                           |            | 150,974.                           |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                                                                                                      | 5,679,910. |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                   |            |                                    | 150,974.                  |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                      |            |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                                                                             |            |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                                                                        |            |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                          |            |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |            |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |            | 6,023.                             | 0.                        |                         | STATEMENT 2                                                 |
| 12 Total. Add lines 1 through 11                                                                                                                   |            | 520,157.                           | 214,126.                  |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc.                                                                                             |            | 8,000.                             | 0.                        |                         | 0.                                                          |
| 14 Other employee salaries and wages                                                                                                               |            |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits                                                                                                                |            |                                    |                           |                         |                                                             |
| 16a Legal fees                                                                                                                                     | STMT 3     | 150.                               | 0.                        |                         | 150.                                                        |
| b Accounting fees                                                                                                                                  | STMT 4     | 1,020.                             | 0.                        |                         | 1,020.                                                      |
| c Other professional fees                                                                                                                          |            |                                    |                           |                         |                                                             |
| 17 Interest                                                                                                                                        |            |                                    |                           |                         |                                                             |
| 18 Taxes                                                                                                                                           | STMT 5     | 911.                               | 911.                      |                         | 0.                                                          |
| 19 Depreciation and depletion                                                                                                                      |            |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                                                                                       |            |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                                                                               |            |                                    |                           |                         |                                                             |
| 22 Printing and publications                                                                                                                       |            |                                    |                           |                         |                                                             |
| 23 Other expenses                                                                                                                                  | STMT 6     | 35,918.                            | 35,893.                   |                         | 25.                                                         |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                            |            | 45,999.                            | 36,804.                   |                         | 1,195.                                                      |
| 25 Contributions, gifts, grants paid                                                                                                               |            | 286,000.                           |                           |                         | 286,000.                                                    |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           |            | 331,999.                           | 36,804.                   |                         | 287,195.                                                    |
| 27 Subtract line 26 from line 12:                                                                                                                  |            |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                |            | 188,158.                           |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |            |                                    | 177,322.                  |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |            |                                    |                           | N/A                     |                                                             |

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5

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only |                                                                                                                                                | Beginning of year | End of year       |                       |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-----------------------|
|                                                                                                                               |                                                                                                                                                | (a) Book Value    | (b) Book Value    | (c) Fair Market Value |
| <b>Assets</b>                                                                                                                 | 1 Cash - non-interest-bearing                                                                                                                  | 29,296.           | 38,478.           | 38,478.               |
|                                                                                                                               | 2 Savings and temporary cash investments                                                                                                       | 94,751.           | 419,717.          | 419,717.              |
|                                                                                                                               | 3 Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                             |                   |                   |                       |
|                                                                                                                               | 4 Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                              |                   |                   |                       |
|                                                                                                                               | 5 Grants receivable                                                                                                                            |                   |                   |                       |
|                                                                                                                               | 6 Receivables due from officers, directors, trustees, and other disqualified persons                                                           |                   |                   |                       |
|                                                                                                                               | 7 Other notes and loans receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                |                   |                   |                       |
|                                                                                                                               | 8 Inventories for sale or use                                                                                                                  |                   |                   |                       |
|                                                                                                                               | 9 Prepaid expenses and deferred charges                                                                                                        |                   |                   |                       |
|                                                                                                                               | 10a Investments - U.S. and state government obligations                                                                                        |                   |                   |                       |
|                                                                                                                               | b Investments - corporate stock <b>STMT 7</b>                                                                                                  | 2,844,244.        | 2,698,254.        | 2,585,226.            |
|                                                                                                                               | c Investments - corporate bonds                                                                                                                |                   |                   |                       |
|                                                                                                                               | 11 Investments - land, buildings, and equipment basis ▶<br>Less: accumulated depreciation ▶                                                    |                   |                   |                       |
|                                                                                                                               | 12 Investments - mortgage loans                                                                                                                |                   |                   |                       |
|                                                                                                                               | 13 Investments - other                                                                                                                         |                   |                   |                       |
| 14 Land, buildings, and equipment basis ▶<br>Less: accumulated depreciation ▶                                                 |                                                                                                                                                |                   |                   |                       |
| 15 Other assets (describe ▶ )                                                                                                 |                                                                                                                                                |                   |                   |                       |
| <b>16 Total assets (to be completed by all filers)</b>                                                                        | <b>2,968,291.</b>                                                                                                                              | <b>3,156,449.</b> | <b>3,043,421.</b> |                       |
| <b>Liabilities</b>                                                                                                            | 17 Accounts payable and accrued expenses                                                                                                       |                   |                   |                       |
|                                                                                                                               | 18 Grants payable                                                                                                                              |                   |                   |                       |
|                                                                                                                               | 19 Deferred revenue                                                                                                                            |                   |                   |                       |
|                                                                                                                               | 20 Loans from officers, directors, trustees, and other disqualified persons                                                                    |                   |                   |                       |
|                                                                                                                               | 21 Mortgages and other notes payable                                                                                                           |                   |                   |                       |
|                                                                                                                               | 22 Other liabilities (describe ▶ )                                                                                                             |                   |                   |                       |
| <b>23 Total liabilities (add lines 17 through 22)</b>                                                                         | <b>0.</b>                                                                                                                                      | <b>0.</b>         |                   |                       |
| <b>Net Assets or Fund Balances</b>                                                                                            | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                   |                       |
|                                                                                                                               | 24 Unrestricted                                                                                                                                |                   |                   |                       |
|                                                                                                                               | 25 Temporarily restricted                                                                                                                      |                   |                   |                       |
|                                                                                                                               | 26 Permanently restricted                                                                                                                      |                   |                   |                       |
|                                                                                                                               | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31.</b>   |                   |                   |                       |
|                                                                                                                               | 27 Capital stock, trust principal, or current funds                                                                                            | 2,968,291.        | 3,156,449.        |                       |
|                                                                                                                               | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                              | 0.                | 0.                |                       |
|                                                                                                                               | 29 Retained earnings, accumulated income, endowment, or other funds                                                                            | 0.                | 0.                |                       |
| <b>30 Total net assets or fund balances</b>                                                                                   | <b>2,968,291.</b>                                                                                                                              | <b>3,156,449.</b> |                   |                       |
| <b>31 Total liabilities and net assets/fund balances</b>                                                                      | <b>2,968,291.</b>                                                                                                                              | <b>3,156,449.</b> |                   |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                 |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 2,968,291. |
| 2 Enter amount from Part I, line 27a                                                                                                                            | 2 188,158.   |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                            | 3 0.         |
| 4 Add lines 1, 2, and 3                                                                                                                                         | 4 3,156,449. |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                                  | 5 0.         |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 3,156,449. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a PUBLICLY TRADED SECURITIES</b>                                                                                               | <b>P</b>                                         | <b>VARIOUS</b>                       | <b>VARIOUS</b>                   |
| <b>b CAPITAL GAINS DIVIDENDS</b>                                                                                                   |                                                  |                                      |                                  |
| <b>c</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>d</b>                                                                                                                           |                                                  |                                      |                                  |
| <b>e</b>                                                                                                                           |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 5,676,652.   |                                            | 5,528,936.                                      | 147,716.                                     |
| <b>b</b> 3,258.       |                                            |                                                 | 3,258.                                       |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>                  |                                      |                                                 | 147,716.                                                                                        |
| <b>b</b>                  |                                      |                                                 | 3,258.                                                                                          |
| <b>c</b>                  |                                      |                                                 |                                                                                                 |
| <b>d</b>                  |                                      |                                                 |                                                                                                 |
| <b>e</b>                  |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                        |                                                                                   |          |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------|----------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | <b>2</b> | 150,974. |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 |                                                                                   | <b>3</b> | N/A      |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2010                                                                 | 241,970.                                 | 2,939,013.                                   | .082330                                                     |
| 2009                                                                 | 163,135.                                 | 2,648,429.                                   | .061597                                                     |
| 2008                                                                 | 257,915.                                 | 3,215,459.                                   | .080211                                                     |
| 2007                                                                 | 140,121.                                 | 3,321,551.                                   | .042185                                                     |
| 2006                                                                 | 260,574.                                 | 1,855,366.                                   | .140443                                                     |

|                                                                                                                                                                                                                                |          |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                           | <b>2</b> | .406766    |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                          | <b>3</b> | .081353    |
| <b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5                                                                                                                                          | <b>4</b> | 3,185,291. |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                             | <b>5</b> | 259,133.   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                            | <b>6</b> | 1,773.     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                     | <b>7</b> | 260,906.   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.<br>See the Part VI instructions. | <b>8</b> | 287,195.   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |        |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    | 1      | 1,773. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                           |    |        |        |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2      | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3      | 1,773. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |    | 5      | 1,773. |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |        |        |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011                                                                                                                                                                    | 6a | 2,070. |        |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c | 3,000. |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  | 5,070. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        | 9  |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 | 3,297. |        |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 3,297. Refunded <input type="checkbox"/>                                                                                      | 11 | 0.     |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                            | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                    |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                    |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.                                                                                             |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.                                                                                                                                                          |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                            |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                               |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                             |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                         |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                      |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?       | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col (c), and Part XV.                                                                                                                                                                                                     | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL                                                                                                                                                                                               |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                              | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                     |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                      |     | X  |

N/A

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                                                                                                                                                                   |    |     |         |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                           | 11 |     | X       |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                          | 12 |     | X       |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                                                                                                                                                                      | 13 | X   |         |
| 14 | The books are in care of ► MINSOOK SUH<br>Located at ► 1100 W. IRVING PARK ROAD, SCHAUMBURG, IL<br>Telephone no. ► (847) 534-6046<br>ZIP+4 ► 60193                                                                                                                                                                                |    |     |         |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here<br>and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                            | 15 | N/A |         |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes                                                                 | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                     | N/A                                                                 | 1b |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                        |                                                                     | 1c |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                 |                                                                     |    |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?<br>If "Yes," list the years ►                                                                                                                                                                                                                                                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)                                                                                                                                                                                      | N/A                                                                 | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>►                                                                                                                                                                                                                                                                                                                                                                          |                                                                     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) | N/A                                                                 | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               |                                                                     | 4a |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                              |                                                                     | 4b |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address       | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| MINSOOK SUH                | DIRECTOR                                                  |                                           |                                                                       |                                       |
| 91 LIVERY COURT            |                                                           |                                           |                                                                       |                                       |
| OAK BROOK, IL 60523        | 1.00                                                      | 0.                                        | 0.                                                                    | 0.                                    |
| JULIENNE S. SUH            | DIRECTOR                                                  |                                           |                                                                       |                                       |
| 314 PEBBLE BEACH LANE      |                                                           |                                           |                                                                       |                                       |
| BARTLETT, IL 60103         | 1.00                                                      | 0.                                        | 0.                                                                    | 0.                                    |
| COLLEEN M. SUH             | DIRECTOR                                                  |                                           |                                                                       |                                       |
| 340 E. RANDOLPH ST., #2201 |                                                           |                                           |                                                                       |                                       |
| CHICAGO, IL 60601          | 1.00                                                      | 8,000.                                    | 0.                                                                    | 0.                                    |
|                            |                                                           |                                           |                                                                       |                                       |
|                            |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

|          |                                                                                                             |           |            |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 2,563,314. |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 670,484.   |
| <b>c</b> | Fair market value of all other assets                                                                       | <b>1c</b> |            |
| <b>d</b> | Total (add lines 1a, b, and c)                                                                              | <b>1d</b> | 3,233,798. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0.         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  | 0.         |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 3,233,798. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 48,507.    |
| <b>5</b> | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | <b>5</b>  | 3,185,291. |
| <b>6</b> | Minimum investment return. Enter 5% of line 5                                                               | <b>6</b>  | 159,265.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                    |           |          |
|-----------|----------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                      | <b>1</b>  | 159,265. |
| <b>2a</b> | Tax on investment income for 2011 from Part VI, line 5                                             | <b>2a</b> | 1,773.   |
| <b>b</b>  | Income tax for 2011. (This does not include the tax from Part VI.)                                 | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b                                                                                | <b>2c</b> | 1,773.   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                              | <b>3</b>  | 157,492. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                          | <b>4</b>  | 0.       |
| <b>5</b>  | Add lines 3 and 4                                                                                  | <b>5</b>  | 157,492. |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                             | <b>6</b>  | 0.       |
| <b>7</b>  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 157,492. |

**Part XII** Qualifying Distributions (see instructions)

|          |                                                                                                                                   |           |          |
|----------|-----------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |           |          |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | <b>1a</b> | 287,195. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                | <b>1b</b> | 0.       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |          |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                              |           |          |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                    | <b>3a</b> |          |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                             | <b>3b</b> |          |
| <b>4</b> | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | <b>4</b>  | 287,195. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 1,773.   |
| <b>6</b> | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | <b>6</b>  | 285,422. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7                                                                                                                       |               |                            |             | 157,492.    |
| 2 Undistributed income, if any, as of the end of 2011                                                                                                                      |               |                            |             |             |
| a Enter amount for 2010 only                                                                                                                                               |               |                            | 0.          |             |
| b Total for prior years:                                                                                                                                                   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2011:                                                                                                                         |               |                            |             |             |
| a From 2006                                                                                                                                                                | 132,056.      |                            |             |             |
| b From 2007                                                                                                                                                                |               |                            |             |             |
| c From 2008                                                                                                                                                                | 257,915.      |                            |             |             |
| d From 2009                                                                                                                                                                | 163,135.      |                            |             |             |
| e From 2010                                                                                                                                                                | 241,970.      |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 795,076.      |                            |             |             |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ► \$                                                                                                            | 287,195.      |                            |             |             |
| a Applied to 2010, but not more than line 2a                                                                                                                               |               |                            | 0.          |             |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2011 distributable amount                                                                                                                                     |               |                            |             | 157,492.    |
| e Remaining amount distributed out of corpus                                                                                                                               | 129,703.      |                            |             |             |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 924,779.      |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012                                                              |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7                                                                                                 | 132,056.      |                            |             |             |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a                                                                                              | 792,723.      |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2007                                                                                                                                                         |               |                            |             |             |
| b Excess from 2008                                                                                                                                                         | 257,915.      |                            |             |             |
| c Excess from 2009                                                                                                                                                         | 163,135.      |                            |             |             |
| d Excess from 2010                                                                                                                                                         | 241,970.      |                            |             |             |
| e Excess from 2011                                                                                                                                                         | 129,703.      |                            |             |             |

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

|               |  |            |
|---------------|--|------------|
| 4942(1)(3) or |  | 4942(1)(5) |
|---------------|--|------------|

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                               | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------|
| <b>a Paid during the year</b>                                                                  |                                                                                                                    |                                      |                                     |                 |
| COMPREHENSIVE KOREAN SELF-HELP<br>COMMUNITY CENTER<br>4934 N. PULASKI RD.<br>CHICAGO, IL 60630 | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 12,000.         |
| GARRETT-EVANGELICAL THEOLOGICAL<br>SEMINARY<br>2121 SHERIDAN ROAD<br>EVANSTON, IL 60201        | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 10,000.         |
| GLOBAL CHILDREN FOUNDATION, INC.<br>2 BERMAN WOODS CT<br>POTOMAC, MD 20854                     | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 3,000.          |
| INTERNATIONAL FOUNDATION FOR SKK<br>UNIVERSITY<br>6116 N. LINCOLN AVE<br>CHICAGO, IL 60659     | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 110,000.        |
| KOREAN AMERICAN COMMUNITY SERVICE<br>4300 NORTH CALIFORNIA AVENUE<br>CHICAGO, IL 60618         | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 3,000.          |
| <b>Total</b>                                                                                   | <b>SEE CONTINUATION SHEET(S)</b>                                                                                   |                                      |                                     | <b>286,000.</b> |
| <b>b Approved for future payment</b>                                                           |                                                                                                                    |                                      |                                     |                 |
| NONE                                                                                           |                                                                                                                    |                                      |                                     |                 |
|                                                                                                |                                                                                                                    |                                      |                                     |                 |
|                                                                                                |                                                                                                                    |                                      |                                     |                 |
|                                                                                                |                                                                                                                    |                                      |                                     |                 |
| <b>Total</b>                                                                                   |                                                                                                                    |                                      |                                     | <b>0.</b>       |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                                   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount          |
|----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------------|
| KOREAN AMERICAN WOMEN'S ASSOCIATION<br>OF CHICAGO<br>9930 CAPITOL DRIVE<br>CHICAGO, IL 60090       | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 5,000.          |
| KOREAN CULTURAL CENTER OF CHICAGO<br>9930 CAPITOL DRIVE<br>WHEELING, IL 60090                      | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 25,000.         |
| KOWIN FOUNDATION FOR CULTURE AND<br>EDUCATION<br>4001 W. DEVON AVE SUITE 507<br>CHICAGO, IL 60646  | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 1,000.          |
| KSEA SCHOLARSHIP FUND<br>1952 GALLOWS ROAD, SUITE 300<br>VIENNA, VA 22182                          | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 3,000.          |
| THE FIELD (J KOH VIOLIN)<br>161 SIXTH AVENUE<br>NEW YORK, NY 10013                                 | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 10,000.         |
| THE STEVE S. KANG YOUNG ARTISTS AND<br>SCHOLARS FUND<br>16 FOREST GATE CIR.<br>OAK BROOK, IL 60523 | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 4,000.          |
| THE UCLA FOUNDATION<br>405 HILGARD AVENUE<br>LOS ANGELES, CA 90024                                 | NONE                                                                                                               | PUBLIC                               | GENERAL FUND                        | 100,000.        |
|                                                                                                    |                                                                                                                    |                                      |                                     |                 |
|                                                                                                    |                                                                                                                    |                                      |                                     |                 |
|                                                                                                    |                                                                                                                    |                                      |                                     |                 |
|                                                                                                    |                                                                                                                    |                                      |                                     |                 |
| <b>Total from continuation sheets</b>                                                              |                                                                                                                    |                                      |                                     | <b>148,000.</b> |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated.                      |                         | Unrelated business income |                               | Excluded by section 512, 513, or 514 |  | (e)<br>Related or exempt<br>function income |
|----------------------------------------------------------------------|-------------------------|---------------------------|-------------------------------|--------------------------------------|--|---------------------------------------------|
|                                                                      | (a)<br>Business<br>code | (b)<br>Amount             | (c)<br>Exclu-<br>sion<br>code | (d)<br>Amount                        |  |                                             |
| <b>1</b> Program service revenue:                                    |                         |                           |                               |                                      |  |                                             |
| <b>a</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>b</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>c</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>d</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>e</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>f</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>g</b> Fees and contracts from government agencies                 |                         |                           |                               |                                      |  |                                             |
| <b>2</b> Membership dues and assessments                             |                         |                           |                               |                                      |  |                                             |
| <b>3</b> Interest on savings and temporary cash<br>investments       |                         |                           |                               |                                      |  |                                             |
| <b>4</b> Dividends and interest from securities                      |                         |                           | 14                            | 63,160.                              |  |                                             |
| <b>5</b> Net rental income or (loss) from real estate:               |                         |                           |                               |                                      |  |                                             |
| <b>a</b> Debt-financed property                                      |                         |                           |                               |                                      |  |                                             |
| <b>b</b> Not debt-financed property                                  |                         |                           |                               |                                      |  |                                             |
| <b>6</b> Net rental income or (loss) from personal<br>property       |                         |                           |                               |                                      |  |                                             |
| <b>7</b> Other investment income                                     |                         |                           |                               |                                      |  |                                             |
| <b>8</b> Gain or (loss) from sales of assets other<br>than inventory |                         |                           | 18                            | 150,974.                             |  |                                             |
| <b>9</b> Net income or (loss) from special events                    |                         |                           |                               |                                      |  |                                             |
| <b>10</b> Gross profit or (loss) from sales of inventory             |                         |                           |                               |                                      |  |                                             |
| <b>11</b> Other revenue:                                             |                         |                           |                               |                                      |  |                                             |
| <b>a</b> NON-DIVIDEND                                                |                         |                           |                               |                                      |  |                                             |
| <b>b</b> DISTRIBUTIONS                                               |                         |                           | 14                            | 6,023.                               |  |                                             |
| <b>c</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>d</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>e</b> _____                                                       |                         |                           |                               |                                      |  |                                             |
| <b>12</b> Subtotal. Add columns (b), (d), and (e)                    |                         | 0.                        |                               | 220,157.                             |  | 0.                                          |
| <b>13</b> Total. Add line 12, columns (b), (d), and (e)              |                         |                           |                               |                                      |  | 220,157.                                    |

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

|          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes   | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |       |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | 1a(1) | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | 1a(2) | X  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | 1b(3) | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | 1b(4) | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

| b If "Yes," complete the following schedule. |                          |                                 |
|----------------------------------------------|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| N/A                                          |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |
|                                              |                          |                                 |

|                  |                                                                                                                                                                                                                                                                                                                        |      |       |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|-------|
| <b>Sign Here</b> | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |      |       |
|                  |                                                                                                                                                                                                                                                                                                                        |      |       |
|                  | Signature of officer or trustee                                                                                                                                                                                                                                                                                        | Date | Title |

May the IRS discuss this return with the preparer shown below (see instr.)?  
☒ Yes    ☐ No

|                                       |                                                                  |                                                                                     |          |                                                 |                         |
|---------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|-------------------------------------------------|-------------------------|
| <b>Paid<br/>Preparer<br/>Use Only</b> | Print/Type preparer's name                                       | Preparer's signature                                                                | Date     | Check <input type="checkbox"/> if self-employed | PTIN                    |
|                                       | DAVID STARKSTON                                                  |  | 11/14/12 |                                                 | P00193727               |
|                                       | Firm's name ▶ MCGLADREY LLP                                      |                                                                                     |          |                                                 | Firm's EIN ▶ 42-0714325 |
|                                       | Firm's address ▶ 1 S. WACKER DRIVE, STE 800<br>CHICAGO, IL 60606 |                                                                                     |          |                                                 | Phone no. 312-634-3400  |

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

BISCO CHARITABLE FOUNDATION

Employer identification number

36-4198175

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)( ) (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Employer identification number

36-4198175

## Pàrt I

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                 | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                                  |
|------------|-------------------------------------------------------------------|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | BISCO, INC.<br>1100 WEST IRVING PARK ROAD<br>SCHAUMBURG, IL 60193 | \$ 200,000.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution ) |
| 2          | MINSOOK SUH<br>91 LIVERY COURT<br>OAK BROOK, IL 60523             | \$ 100,000.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.) |
|            |                                                                   |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution.)            |
|            |                                                                   |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |                                                                   |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |                                                                   |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |
|            |                                                                   |                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II if there is a noncash contribution )            |

Employer identification number

36-4198175

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

[illegible]

|                                    |                                |
|------------------------------------|--------------------------------|
| Name of organization               | Employer identification number |
| <b>BISCO CHARITABLE FOUNDATION</b> | <b>36-4198175</b>              |

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|-----------------------------------------|-----------------|------------------------------------------|
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           | (e) Transfer of gift                    |                 |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |
|                           |                                         |                 |                                          |

| FORM 990-PF                      | DIVIDENDS AND INTEREST FROM SECURITIES |                            | STATEMENT            | 1 |
|----------------------------------|----------------------------------------|----------------------------|----------------------|---|
| SOURCE                           | GROSS AMOUNT                           | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |   |
| CAPITAL GAIN DIVIDENDS           | 3,258.                                 | 3,258.                     | 0.                   |   |
| TAX EXEMPT DIVIDENDS             | 8.                                     | 0.                         | 8.                   |   |
| TAXABLE DIVIDENDS                | 63,152.                                | 0.                         | 63,152.              |   |
| TOTAL TO FM 990-PF, PART I, LN 4 | 66,418.                                | 3,258.                     | 63,160.              |   |

| FORM 990-PF                           | OTHER INCOME                |                                   | STATEMENT                     | 2 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|---|
| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |   |
| NON-DIVIDEND DISTRIBUTIONS            | 6,023.                      | 0.                                |                               |   |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 6,023.                      | 0.                                |                               |   |

| FORM 990-PF                | LEGAL FEES                   |                                   | STATEMENT                     | 3                             |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| LEGAL FEES                 | 150.                         | 0.                                |                               | 150.                          |
| TO FM 990-PF, PG 1, LN 16A | 150.                         | 0.                                |                               | 150.                          |

| FORM 990-PF                  | ACCOUNTING FEES              |                                   | STATEMENT                     | 4                             |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| ACCOUNTING FEES              | 1,020.                       | 0.                                |                               | 1,020.                        |
| TO FORM 990-PF, PG 1, LN 16B | 1,020.                       | 0.                                |                               | 1,020.                        |

| FORM 990-PF                 | TAXES                        |                                   |                               | STATEMENT                     | 5  |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |    |
| FOREIGN TAXES               | 911.                         | 911.                              |                               |                               | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 911.                         | 911.                              |                               |                               | 0. |

| FORM 990-PF                  | OTHER EXPENSES               |                                   |                               | STATEMENT                     | 6   |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|-----|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |     |
| INVESTMENT MANAGEMENT FEES   | 35,893.                      | 35,893.                           |                               |                               | 0.  |
| ILLINOIS SECRETARY OF STATE  | 10.                          | 0.                                |                               |                               | 10. |
| ILLINOIS CHARITY BUREAU FUND | 15.                          | 0.                                |                               |                               | 15. |
| TO FORM 990-PF, PG 1, LN 23  | 35,918.                      | 35,893.                           |                               |                               | 25. |

| FORM 990-PF                                            | CORPORATE STOCK |                      | STATEMENT | 7 |
|--------------------------------------------------------|-----------------|----------------------|-----------|---|
| DESCRIPTION                                            | BOOK VALUE      | FAIR MARKET<br>VALUE |           |   |
| 1,726.04 SHS ABERDEEN ASIA BOND INST FUND SINGLE CLASS | 18,092.         | 18,054.              |           |   |
| 21,894.1 SHS ADVISORS SER TR ACTPAS LCGRW A            | 0.              | 0.                   |           |   |
| 15,501.84 SHS ADVISORS SER TR ACTPAS LCVAL A           | 0.              | 0.                   |           |   |
| 26,272.12 SHS ADVISORS SER TR ACTPAS SMGRW A           | 0.              | 0.                   |           |   |
| 24,093.82 SHS ADVISORS SER TR ACTPASINTLEQ A           | 0.              | 0.                   |           |   |
| 519.31 SHS AMERICAN CENTURY SHORT-TERM GOVT ADV-TWAVX  | 5,100.          | 5,074.               |           |   |
| 783.59 SHS AQR FDS MNG FUT FD N                        | 7,842.          | 7,483.               |           |   |
| 823.68 SHS ARBITRAGE FUND                              | 10,545.         | 10,601.              |           |   |
| 4,886.98 SHS ARTIO GLOBAL HIGH INCOME FUND CLASS I     | 46,504.         | 45,449.              |           |   |
| 11,119.45 SHS ASTOR LONG/SHORT ETF FUND CL I (ASTIX)   | 112,824.        | 110,083.             |           |   |
| 455.98 SHS ASTON/OPTIMUM MID CAP I - ABMIX             | 14,466.         | 13,666.              |           |   |
| 46 SHS BARCLAYS ETN S&P DYNAMIC VEQTOR ETN-VQT         | 5,746.          | 5,795.               |           |   |
| 22,34.97 SHS BLACKROCK LOW DURATI ON BOND SERVICE C    | 0.              | 0.                   |           |   |
| 21.36 SHS CALAMOS CONVERTIBLE FUND CLASS A             | 0.              | 0.                   |           |   |

|                                                                     |          |          |
|---------------------------------------------------------------------|----------|----------|
| 24,988.99 SHS COLE CREDIT PROPERTY TRUST III, INC.                  | 248,214. | 249,890. |
| 907.66 SHS COMMODITY RETURN STRATEGY COMMON                         | 0.       | 0.       |
| 1,115.46 SHS DELAWARE HIGH YLD OPPS FUND CLASS A                    | 0.       | 0.       |
| 10,779.72 SHS DREYFUS PREMIER LTD TERM HIGH YIELD R                 | 0.       | 0.       |
| 3,161.30 SHS DRIEHAUS ACTIVE                                        | 36,488.  | 31,645.  |
| 346.31 SHS EMERGING MARKETS BULL 2X FUND INVESTOR                   | 0.       | 0.       |
| 4,015.22 SHS FEDERATED SHORT- TERM INCOME FUND                      | 46,195.  | 47,380.  |
| 16.51 SHS FIDELITY CONVERTIBLE SECURITIES FUND                      | 0.       | 0.       |
| 3,053.34 SHS FRANKLIN HIGH INCOME FUND CLASS A                      | 0.       | 0.       |
| 370.89 SHS FRANKLIN FLOATING RATE                                   | 0.       | 0.       |
| 334.2 SHS FT HARD CURRENCY FUND - CLASS A                           | 0.       | 0.       |
| 42.98 SHS GE CONTRA FUND                                            | 0.       | 0.       |
| 299.43 SHS GLG INVT SER TR INTERNTL SMCP                            | 3,026.   | 2,282.   |
| 867.79 SHS INVESTMENT MANAGERS SER TR RMS DNM REPL I                | 8,322.   | 8,357.   |
| 67 SHS IPATH S&P 500 VIX SHORT-TERM FUTURES-VXX                     | 3,223.   | 2,381.   |
| 1,045 SHS ISHARES TR RUSSELL 2000                                   | 0.       | 0.       |
| 288.91 SHS ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD (TIP) | 33,178.  | 33,713.  |
| 1,196.77 SHS ISHARES BARCLAYS US AGGREGATE BD FD (AGG)              | 131,328. | 131,944. |
| 960.78 SHS ISHARES TR IBOX \$ HIGH YIELD CORP BD FD (HYG)           | 81,551.  | 85,923.  |
| 3882.25 SHS ISHARES TR MSCI EAFE INDEX FD (EFA)                     | 227,146. | 192,288. |
| 1100.79 SHS ISHARES TR MSCI EMERG MKT                               | 48,622.  | 41,764.  |
| 332.41 SHS INSTITUTIONAL FLOATING RATE FUND                         | 0.       | 0.       |
| 3,803.65 SHS JPMORGAN CORE BOND A - PGBOX                           | 44,567.  | 45,073.  |
| 7,350.60 SHS JPMORGAN RESEARCH MKT NEUTRAL INSTL CL (JPMNX)         | 110,000. | 105,849. |
| 329.49 SHS LAZARD FDS INC GBL INFRA INST                            | 0.       | 0.       |
| 951.47 SHS LORD ABBETT FLOATING RATE FUND                           | 8,658.   | 8,582.   |
| 639.74 SHS MAINSTAY EPOCH GLOBAL EQUITY YIELD - EPSYX               | 9,624.   | 9,705.   |
| 689.50 SHS MERGER FUND                                              | 10,758.  | 10,749.  |
| 7,228.03 SHS MERGER FUND                                            | 113,175. | 112,685. |
| 952.74 SHS NATIXIS ASG MANAGED FUTURES STRATEGY A - AMFAX           | 10,157.  | 9,851.   |
| 2221.42 SHS NORTHEAST INVESTORS TRUST                               | 12,595.  | 12,684.  |
| 7,180.84 SHS OPPENHEIMER CHAMPION INCOME FUND A                     | 0.       | 0.       |
| 30.34 SHS PIMCO CONVERTIBLE FUND                                    | 0.       | 0.       |
| 1,388.87 SHS PIMCO FDS EMRG LCLBD                                   | 0.       | 0.       |
| 1,709.22 SHS PIMCO INVESTMENT GRADE CORP BD ADMIN-PGCAX             | 17,951.  | 17,690.  |
| 3,749.35 SHS PIMCO LOW DURATION                                     | 0.       | 0.       |
| 1,459.86 SHS PIMCO SHORT-TERM                                       | 0.       | 0.       |
| 5,355.71 SHS PIONEER GLOBAL HIGH YIELD Y                            | 50,398.  | 50,076.  |
| 2679.883 SHS PIONEER HIGH YIELD FUND A                              | 25,191.  | 25,352.  |
| 2,979.5 SHS PIONEER SHORT TERM INCOME FUND A                        | 0.       | 0.       |
| 528 SHS PROSHARES ULTRAPRO SHORT S&P 500-SPXU                       | 8,233.   | 6,933.   |
| 503.40 SHS PUTNAM FLOATING RATE INCOME FUND                         | 4,329.   | 4,294.   |
| 1,207.80 SHS RAMIUS TRADING STRAT MANAGED FUTURES I - RTSIX         | 12,056.  | 11,692.  |

## BISCO CHARITABLE FOUNDATION

36-4198175

|                                                                |            |            |
|----------------------------------------------------------------|------------|------------|
| 9,149.86 SHS RIVERSOURCE HIGH YIELD BOND FUND CL A             | 0.         | 0.         |
| 1,529 SHS RYDEX ETF TRUST S&P 500 EQ TRD                       | 0.         | 0.         |
| 193.56 SHS RYDEX MANAGED FUTURES STRATEGY FUND CLASS H         | 0.         | 0.         |
| 1,000.11 SHS RYDEX MID CAP GROWTH FUND CLASS H                 | 39,723.    | 38,794.    |
| 1,810.86 SHS RYDEX NASDAQ-100 FUND INVESTOR CLASS              | 27,615.    | 26,837.    |
| 1,097.68 SHS RYDEX RUSSEL 2000 FUND CLASS H                    | 26,885.    | 27,585.    |
| 1,616.97 SHS RYDEX S&P 500 FUND CLASS H                        | 39,961.    | 40,634.    |
| 1,594.58 SHS RYDEX SMALL CAP GROWTH FUND CLASS H               | 0.         | 0.         |
| 12,025.67 SHS SEI INSTITUTIONALLY MANAGED HIGH-YIELD BOND FUND | 84,675.    | 85,743.    |
| 1,063 SHS SELECT SECTOR SPDR TR SBI CONS DISCR                 | 0.         | 0.         |
| 602 SHS SELECT SECTOR SPDR TR SBI INT-ENERGY                   | 0.         | 0.         |
| 1,169 SHS SELECT SECTOR SPDR TR SBI INT-INDS                   | 0.         | 0.         |
| 4,032.19 SHS SHORT TERM BOND ADVISOR                           | 0.         | 0.         |
| 345.71 SHS SPDR INDEX SHS FDS S&P EMKTSC ETF                   | 17,333.    | 13,044.    |
| 38 SHS SPDR S&P 500-SPY                                        | 4,841.     | 4,769.     |
| 4,834.24 SHS SPDR S&P 500 ETF TR TR UNIT                       | 632,668.   | 606,697.   |
| 181 SHS SPDR S&P DIVIDEND-SDY                                  | 9,619.     | 9,750.     |
| SHS SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCRP                  | 0.         | 0.         |
| 527.97 SHS SPDR S&P MIDCAP 400 ETF TR UNIT SER 1               | 91,325.    | 84,206.    |
| 830 SHS SPDR SERIES TRUST S&P RETAIL ETF                       | 0.         | 0.         |
| 1,388.44 SHS T ROWE PRICE HIGH YIELD                           | 8,805.     | 8,997.     |
| 3,101.35 SHS T ROWE PRICE U.S. BOND INDEX - PBDIX              | 35,048.    | 35,759.    |
| 1,034.79 SHS ULTRAEMERGING MARKETS PROFOUND                    | 12,617.    | 11,600.    |
| 1,220.94 SHS ULTRA INTERNATIONAL PROFUND INVESTOR CL           | 12,860.    | 11,513.    |
| 1,777.53 SHS VANGUARD INTL EQUITY INDEX F ALLWRLD EX US        | 86,085.    | 70,479.    |
| 436.15 SHS VANGUARD INTL EQUITY INDEX F FTSE SMCAP ETF         | 42,090.    | 33,832.    |
| 780.33 SHS VANGUARD INTL EQUITY INDEX F MSCI EMR MKT ETF       | 0.         | 0.         |
| 2,323.58 SHS WESTERN ASSET FUNDS INC HIGH YIELD PORT INSTL CL  | 0.         | 0.         |
| TOTAL TO FORM 990-PF, PART II, LINE 10B                        | 2,698,254. | 2,585,226. |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MINSOOK SUH  
1100 WEST IRVING PARK ROAD  
SCHAUMBURG, IL 60193

TELEPHONE NUMBER

847-534-6046

FORM AND CONTENT OF APPLICATIONS

THERE ARE NO STANDARD APPLICATION FORMS. A LETTER REQUESTING A  
CONTRIBUTION IS SUFFICIENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS MUST BE RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR  
EDUCATIONAL AS DEFINED UNDER IRC SECTIONS 501(C)(3) AND 170(C)(2).

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

*Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

**Electronic filing (e-file)** - You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

|                                                                                    |                                                                                                                         |                                                                                                      |
|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| Type or print<br><br>File by the due date for filing your return. See instructions | Name of exempt organization or other filer, see instructions.<br><br><b>BISCO CHARITABLE FOUNDATION</b>                 | Employer identification number (EIN) or<br><br><input checked="" type="checkbox"/> <b>36-4198175</b> |
|                                                                                    | Number, street, and room or suite no. If a P.O. box, see instructions<br><b>1100 WEST IRVING PARK ROAD</b>              | Social security number (SSN)<br><input type="checkbox"/>                                             |
|                                                                                    | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>SCHAUMBURG, IL 60193</b> |                                                                                                      |

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

| Application Is For                       | Return Code | Application Is For       | Return Code |
|------------------------------------------|-------------|--------------------------|-------------|
| Form 990                                 | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                              | 02          | Form 1041-A              | 08          |
| Form 990-EZ                              | 01          | Form 4720                | 09          |
| Form 990-PF                              | 04          | Form 5227                | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870                | 12          |

**MINSOOK SUH**

- The books are in the care of ► **1100 W. IRVING PARK ROAD - SCHAUMBURG, IL 60193**  
Telephone No. ► **(847) 534-6046** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2011** or  
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

|                                                                                                                                                                                             |           |    |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|---------------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                  | <b>3a</b> | \$ | <b>5,070.</b> |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | <b>3b</b> | \$ | <b>2,070.</b> |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.            | <b>3c</b> | \$ | <b>3,000.</b> |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

|                                                                                     |                                                                                                                         |                                                          |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| Type or print<br><br>File by the due date for filing your return. See instructions. | Name of exempt organization or other filer, see instructions                                                            | Employer identification number (EIN) or                  |
|                                                                                     | <b>BISCO CHARITABLE FOUNDATION</b>                                                                                      | <input checked="" type="checkbox"/> <b>36-4198175</b>    |
|                                                                                     | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>1100 WEST IRVING PARK ROAD</b>             | Social security number (SSN)<br><input type="checkbox"/> |
|                                                                                     | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>SCHAUMBURG, IL 60193</b> |                                                          |

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

| Application Is For                       | Return Code | Application Is For | Return Code |
|------------------------------------------|-------------|--------------------|-------------|
| Form 990                                 | 01          |                    |             |
| Form 990-BL                              | 02          | Form 1041-A        | 08          |
| Form 990-EZ                              | 01          | Form 4720          | 09          |
| Form 990-PF                              | 04          | Form 5227          | 10          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)      | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.****MINSOOK SUH**

- The books are in the care of **1100 W. IRVING PARK ROAD - SCHAUMBURG, IL 60193**

Telephone No **(847) 534-6046**FAX No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**5 For calendar year **2011**, or other tax year beginning ☐ and ending ☐6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

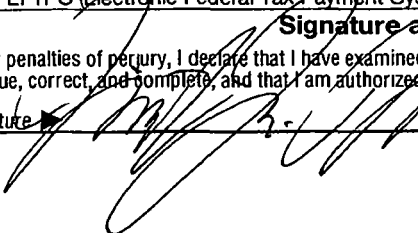
7 State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

|                                                                                                                                                                                                                                     |    |    |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|---------------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                                 | 8a | \$ | <b>2,328.</b> |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | <b>5,070.</b> |
| c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.                                                    | 8c | \$ | <b>0.</b>     |

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title ☐Date **8/13/12**

Form 8868 (Rev. 1-2012)