Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

PERKINS MALO HUNTER FOUNDATION
311 SOUTH WACKER DRIVE #6000
CHICAGO, IL 60606

A Employer identification number 36-4098513

B Telephone number (see the instructions) 312/922-0355

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ▶ $ 41,666,863.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	3,408,822.			
	2 Ck ▶ ☐ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments			N/A	
	4 Dividends and interest from securities	1,007,670.	1,007,670.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,394,866.			
	b Gross sales price for all assets on line 6a 20,620,491.				
	7 Capital gain net income (from Part IV, line 2)		1,394,866.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	9,113.	9,113.		
	12 **Total.** Add lines 1 through 11	5,820,471.	2,411,649.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	151,869.	151,869.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	4,000.	4,000.		
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 3	10,415.	10,415.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	14,615.	14,615.		
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	19,573.	19,573.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	200,472.	200,472.		
	25 Contributions, gifts, grants paid PART XV	1,909,325.			1,909,325.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,109,797.	200,472.		1,909,325.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	3,710,674.			
	b **Net investment income** (if negative, enter -0-)		2,211,177.		
	c **Adjusted net income** (if negative, enter 0)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	708,465.	4,515,410.	4,515,410.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	33,085,154.	32,988,883.	37,076,453.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶ 75,000.			
	Less: accumulated depreciation (attach schedule) SEE STMT 5 ▶	75,000.	75,000.	75,000.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	33,868,619.	37,579,293.	41,666,863.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	33,868,619.	37,579,293.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	33,868,619.	37,579,293.	
	31 Total liabilities and net assets/fund balances (see instructions)	33,868,619.	37,579,293.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,868,619.
2	Enter amount from Part I, line 27a	2	3,710,674.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	37,579,293.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	37,579,293.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	1,394,866.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-767,732.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,799,061.	35,807,569.	0.050242
2009	1,487,498.	30,005,016.	0.049575
2008	2,917,350.	27,951,315.	0.104373
2007	2,100,478.	32,915,955.	0.063813
2006	1,544,933.	28,697,095.	0.053836

2	**Total** of line 1, column (d)	2	0.321839
3	Average distribution ratio for the 5-year base period– divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.064368
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	38,083,807.
5	Multiply line 4 by line 3	5	2,451,378.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,112.
7	Add lines 5 and 6	7	2,473,490.
8	Enter qualifying distributions from Part XII, line 4	8	1,909,325.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948– see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary– see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	44,224.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	44,224.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	44,224.
6	Credits/Payments:			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 19,200.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	19,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	42.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	25,066.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► PHILLIP PERKINS Telephone no. ► 312/922-0355

Located at ► 311 SOUTH WACKER DRIVE CHICAGO IL ZIP + 4 ► 60606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		102,000.	0.	49,869.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.			
a	Average monthly fair market value of securities		1a	35,782,192.
b	Average of monthly cash balances		1b	2,881,571.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	38,663,763.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	38,663,763.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	579,956.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	38,083,807.
6	**Minimum investment return** Enter 5% of line 5		6	1,904,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,904,190.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 44,224.		
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	44,224.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,859,966.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,859,966.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,859,966.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,909,325.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,909,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,909,325.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					1,859,966.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011.					
a From 2006	1,461.				
b From 2007	511,630.				
c From 2008	1,536,708.				
d From 2009					
e From 2010	27,596.				
f **Total** of lines 3a through e		2,077,395.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 1,909,325.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2011 distributable amount					1,859,966.
e Remaining amount distributed out of corpus		49,359.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,126,754.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		1,461.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		2,125,293.			
10 Analysis of line 9:					
a Excess from 2007	511,630.				
b Excess from 2008	1,536,708.				
c Excess from 2009					
d Excess from 2010	27,596.				
e Excess from 2011	49,359.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 9				
Total			► 3a	1,909,325.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			3	1,007,670.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			3	9,113.	
8 Gain or (loss) from sales of assets other than inventory			3	1,394,866.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,411,649.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,411,649.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	**1a (1)**		X
(2) Other assets	**1a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1b (3)**		X
(4) Reimbursement arrangements	**1b (4)**		X
(5) Loans or loan guarantees	**1b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ x P.M.-Perkins | 5-15-12 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BURT W. ENGELBERG	[signature]	14MAY2012		P00839403

Firm's name ▶ ENGELBERG & SMITH — Firm's EIN ▶ 36-4229793

Firm's address ▶ 20 NORTH CLARK STREET, SUITE 3000 CHICAGO, IL 60602-5093 — Phone no 312.580.1236

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
PERKINS MALO HUNTER FOUNDATION	36-4098513

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PERKINS MALO HUNTER FOUNDATION	36-4098513

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TODD PERKINS TRUST 311 SOUTH WACKER DRIVE CHICAGO, IL 60606	$ 91,776.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	PHILLIP PERKINS TRUST 16940 RILEY STREET HOLLAND, IL 49424	$ 42,642.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
3	ROBERT PERKINS TRUST 1424 DARTMOUTH FLOSSMOOR, IL 60422	$ 832,405.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
4	ROBERT PERKINS TRUST 1424 DARTMOUTH FLOSSMOOR, IL 60422	$ 300,000.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
5	CURT STINE N4279 COUNTY ROAD N ARKANSAW, WI 54721	$ 12,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	PHILLIP PERKINS TRUST 16940 RILEY STREET HOLLAND, MI 49424	$ 15,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)

Name of organization: PERKINS MALO HUNTER FOUNDATION

Employer identification number: 36-4098513

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ROBERT PERKINS TRUST 1424 DARTMOUTH FLOSSMOOR, IL 60422	$ 200,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
8	ROBERT PERKINS IRA 1424 DARTMOUTH FLOSSMOOR, IL 60422	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
9	PHILLIP PERKINS TRUST 16940 RILEY STREET HOLLAND, MI 49424	$ 15,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
PERKINS MALO HUNTER FOUNDATION	36-4098513

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,000 SHARES CASH AMERICA INTERNATIONAL, INC.	$ 91,776.	11/23/11
2	1,100 SHARES NEWFIELD EXPLORATION CO.	$ 42,642.	11/23/11
3	7,900 SHARES CONOCOPHILLIPS	$ 532,405.	11/23/11
4	15,540.016 SHARES PERKINS LARGE CAP VALUE	$ 200,000.	12/20/11
6	712.589 SHARES PERKINS MID CAP VALUE	$ 15,000.	12/20/11
9	1,165.501 SHARES PERKINS LARGE CAP VALUE	$ 15,000.	12/20/11

Name of organization
PERKINS MALO HUNTER FOUNDATION

Employer identification number
36-4098513

Part III ***Exclusively* religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 9,113.	$ 9,113.	
TOTAL	$ 9,113.	$ 9,113.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ENGELBERG & SMITH	$ 4,000.	$ 4,000.		
TOTAL	$ 4,000.	$ 4,000.		$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	$ 2,612.	$ 2,612.		
SOCIAL SECURITY/MEDICARE	7,803.	7,803.		
TOTAL	$ 10,415.	$ 10,415.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	$ 11,040.	$ 11,040.		
INTERNET	912.	912.		
MEETING EXPENSES	725.	725.		
OFFICE SUPPLIES	3,847.	3,847.		
POSTAGE	55.	55.		
TELEPHONE	2,994.	2,994.		
TOTAL	$ 19,573.	$ 19,573.		$ 0.

STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	$ 75,000.		$ 75,000.	$ 75,000.
TOTAL	$ 75,000.	$ 0.	$ 75,000.	$ 75,000.

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	15300 ALLIANCEBERNSTEIN	PURCHASED	3/22/2001	5/20/2011
2	38070 ALLIANCEBERNSTEIN	PURCHASED	3/22/2011	5/23/2011
3	9430 ALLIANCEBERNSTEIN	PURCHASED	3/22/2011	5/24/2011
4	450 BP PLC	PURCHASED	5/21/2003	11/22/2011
5	7900 CONOCOPHILLIPS	PURCHASED	11/23/2011	11/23/2011
6	2000 CASH AMERICAN	PURCHASED	11/23/2011	11/23/2011
7	1125 ISHARES OIL	PURCHASED	1/12/2007	11/16/2011
8	95 ISHARES	PURCHASED	10/03/2006	11/16/2011
9	3000 SPDR KBW	PURCHASED	1/08/2008	11/16/2011
10	400 SPDR KBW	PURCHASED	1/17/2008	11/16/2011
11	600 KRATOS DEFENSE	PURCHASED	5/10/2004	2/03/2011
12	1000 MARKET VECTORS	PURCHASED	9/08/2008	11/17/2011
13	1500 MARKET VECTORS	PURCHASED	10/02/2008	11/17/2011
14	714 MOTOROLA	PURCHASED	3/30/2004	11/22/2011
15	1100 NEWFIELD EXPLORATION	PURCHASED	11/23/2011	11/23/2011
16	1400 MARKET VECTORS	PURCHASED	8/19/2004	11/22/2011
17	4000 PLAYBOY ENTERPRISES	PURCHASED	8/07/2002	3/30/2011
18	1150 VANGUARD SHORT TERM	PURCHASED	7/19/2005	11/22/2011
19	3100 SPIDER S&P	PURCHASED	1/12/2007	11/16/2011
20	1625 ENERGY SELECT	PURCHASED	7/19/2005	11/17/2011
21	2900 SPDR	PURCHASED	1/12/2007	11/16/2011
22	8996 MORGAN STANLEY	PURCHASED	10/13/2005	11/17/2011
23	2,004 MORGAN STANLEY	PURCHASED	10/13/2005	11/18/2011
24	499 BLACKROCK GLOBAL	PURCHASED	6/30/2008	11/18/2011
25	802 BLACKROCK GLOBAL	PURCHASED	3/31/2011	11/18/2011
26	496 BLACKROCK GLOBAL	PURCHASED	6/29/2007	11/18/2011
27	556 BLACKROCK GLOBAL	PURCHASED	3/31/2008	11/18/2011
28	518 BLACKROCK GLOBAL	PURCHASED	9/28/2007	11/18/2011
29	3299 BLACKROCK GLOBAL	PURCHASED	12/31/2007	11/18/2011
30	1000 BLACKROCK GLOBAL	PURCHASED	9/08/2008	11/18/2011
31	880 BLACKROCK GLOBAL	PURCHASED	6/30/2011	1/18/2011
32	532 BLACKROCK GLOBAL	PURCHASED	3/30/2007	11/18/2011
33	872 BLACKROCK GLOBAL	PURCHASED	12/31/2010	11/18/2011
34	5942 BLACKROCK GLOBAL	PURCHASED	12/31/2006	11/18/2011
35	34369 BLACKROCK GLOBAL	PURCHASED	12/31/2006	11/21/2011
36	196 BLACKROCK GLOBAL	PURCHASED	12/31/2006	11/22/2011
37	877 BLACKROCK GLOBAL	PURCHASED	12/31/2009	11/22/2011
38	570 BLACKROCK GLOBAL	PURCHASED	12/29/2006	11/22/2011
39	511 BLACKROCK GLOBAL	PURCHASED	12/29/2006	11/22/2011
40	924 BLACKROCK GLOBAL	PURCHASED	3/31/2011	11/22/2011
41	4000 BLACKROCK GLOBAL	PURCHASED	9/11/2008	11/22/2011
42	984 BLACKROCK GLOBAL	PURCHASED	9/30/2010	11/22/2011
43	1034 BLACKROCK GLOBAL	PURCHASED	9/30/2009	11/22/2011

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
44	1100 BLACKROCK GLOBAL	PURCHASED	6/30/2010	11/22/2011
45	1188 BLACKROCK GLOBAL	PURCHASED	9/30/2011	11/22/2011
46	1197 BLACKROCK GLOBAL	PURCHASED	6/30/2009	11/22/2011
47	1282 BLACKROCK GLOBAL	PURCHASED	12/31/2008	11/22/2011
48	1402 BLACKROCK GLOBAL	PURCHASED	3/31/2009	11/22/2011
49	101 BLACKROCK GLOBAL	PURCHASED	12/31/2007	11/17/2011
50	576 CENTRAL EUROPE	PURCHASED	1/25/2007	11/17/2011
51	13 CENTRAL EUROPE	PURCHASED	1/28/2010	11/17/2011
52	11 COHEN & STEERS	PURCHASED	6/30/2011	11/28/2011
53	13 COHEN & STEERS	PURCHASED	3/31/2011	11/28/2011
54	21 COHEN & STEERS	PURCHASED	12/16/2010	11/28/2011
55	17 COHEN & STEERS	PURCHASED	9/30/2010	11/28/2011
56	18 COHEN & STEERS	PURCHASED	9/30/2011	11/28/2011
57	19 COHEN & STEERS	PURCHASED	3/31/2011	11/28/2011
58	19 COHEN & STEERS	PURCHASED	6/30/2010	11/28/2011
59	25 COHEN & STEERS	PURCHASED	12/17/2009	11/28/2011
60	22 COHEN & STEERS	PURCHASED	9/30/2009	11/28/2011
61	32 COHEN & STEERS	PURCHASED	6/30/2009	11/28/2011
62	3175 COHEN & STEERS	PURCHASED	4/21/2009	11/28/2011
63	46 NEW GERMANY	PURCHASED	1/28/2010	11/17/2011
64	3433 NEW GERMANY	PURCHASED	12/03/2001	11/17/2011
65	3000 ABERDEEN AUSTRALIA	PURCHASED	12/09/2003	11/17/2011
66	148,588 JANUS PERKINS MID CAP VALUE	PURCHASED	12/31/2010	12/15/2011
67	14663 JANUS PERKINS MID CAP VALUE	PURCHASED	12/20/2010	1/21/2015
68	300 JAPAN EQUITY	PURCHASED	4/16/2007	11/17/2011
69	1900 JAPAN EQUITY	PURCHASED	4/17/2007	11/17/2011
70	4412 JAPAN EQUITY	PURCHASED	4/18/2007	11/17/2011
71	1074 JAPAN EQUITY	PURCHASED	4/19/2007	11/17/2011
72	3814 JAPAN EQUITY	PURCHASED	4/19/2007	11/18/2011
73	5000 JAPAN EQUITY	PURCHASED	1/03/2007	11/18/2011
74	4,800 JAPAN EQUITY	PURCHASED	1/04/2007	11/18/2011
75	196 JAPAN EQUITY	PURCHASED	12/30/2010	11/18/2011
76	156 JAPAN EQUITY	PURCHASED	12/30/2009	11/18/2011
77	181 JAPAN EQUITY	PURCHASED	12/30/2008	11/18/2011
78	3364 JANUS ADVISOR	PURCHASED	12/20/2010	11/16/2011
79	5468 JANUS ADVISOR	PURCHASED	12/18/2007	11/16/2011
80	105,504 JANUS ADVISOR	PURCHASED	5/22/2002	11/16/2011
81	2527 JANUS ADVISOR	PURCHASED	5/22/2002	11/18/2011
82	213 JANUS ADVISOR	PURCHASED	6/30/2009	11/18/2011
83	2863 JANUS ADVISOR	PURCHASED	12/16/2008	12/18/2011
84	1489 JANUS PERKINS MID CAP VALUE	PURCHASED	12/20/2010	11/15/2011
85	159,977 JANUS PERKINS MID CAP VALUE	PURCHASED	12/31/2008	11/15/2011
86	40,327 JANUS PERKINS MID CAP VALUE	PURCHASED	12/12/2008	11/15/2011
87	2256 PERKINS SMALL CAP VALUE INSTL	PURCHASED	12/20/2010	11/15/2011
88	70115 PERKINS SMALL CAP VALUE INSTL	PURCHASED	12/31/2008	11/15/2011
89	1461 STEELPATH	PURCHASED	5/04/2011	8/06/2011
90	1390 STEELPATH	PURCHASED	2/07/2011	8/16/2011
91	1357 STEELPATH	PURCHASED	11/05/2010	8/16/2011
92	14844 STEELPATH	PURCHASED	7/26/2010	8/16/2011
93	22400 STEELPATH	PURCHASED	7/26/2010	8/18/2011
94	893 STEELPATH	PURCHASED	8/05/2010	8/18/2011
95	2830 STEELPATH	PURCHASED	8/09/2010	8/18/2011
96	1578 STEELPATH	PURCHASED	8/04/2011	8/18/2011
97	28626 STEELPATH	PURCHASED	8/10/2010	8/18/2011
98	19881 STEELPATH	PURCHASED	6/09/2010	8/18/2011
99	2134 STEELPATH	PURCHASED	5/04/2011	8/17/2011

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
100	2051 STEELPATH	PURCHASED	2/07/2011	8/17/2011
101	2047 STEELPATH	PURCHASED	11/05/2010	8/17/2011
102	2310 STEELPATH	PURCHASED	8/04/2011	8/12/2011
103	24015 STEELPATH	PURCHASED	7/20/2010	8/17/2011
104	2017 STEELPATH	PURCHASED	8/05/2010	8/17/2011
105	24.155 STEELPATH	PURCHASED	7/28/2010	8/17/2011
106	10 STEELPATH	PURCHASED	6/15/2010	8/17/2011
107	28780 STEELPATH	PURCHASED	6/15/2010	8/18/2011
108	40775 STEELPATH	PURCHASED	6/09/2011	8/18/2011
109	376 VANGUARD SPECIALIZED	PURCHASED	6/24/2011	11/17/2011
110	316 VANGUARD SPECIALIZED	PURCHASED	3/24/2011	11/17/2011
111	474 VANGUARD SPECIALIZED	PURCHASED	12/23/2010	11/17/2011
112	23488 VANGUARD SPECIALIZED	PURCHASED	7/26/2010	11/17/2011
113	390 VANGUARD SPECIALIZED	PURCHASED	9/23/2010	11/17/2011
114	432 VANGUARD SPECIALIZED	PURCHASED	9/23/2011	11/17/2011
115	21328 VANGUARD SPECIALIZED	PURCHASED	7/22/2010	11/17/2011
116	9242 VANGUARD SHORT TERM	PURCHASED	11/03/2009	5/12/2011
117	22894 VANGUARD SHORT TERM	PURCHASED	11/03/2009	8/08/2011
118	68556 VANGUARD SHORT TERM	PURCHASED	11/03/2009	12/19/2011
119	123 COMPTON PETROLEUM	PURCHASED	11/14/2003	9/26/2011
120	1188 BLACKROCK GLOBAL	PURCHASED	9/30/2008	11/22/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	329,602.		554,120.	-224,518.				$-224,518.
2	809,666.		1378782.	-569,116.				-569,116.
3	198,232.		341,526.	-143,294.				-143,294.
4	18,508.		18,367.	141.				141.
5	531,768.		532,405.	-637.				-637.
6	91,025.		91,776.	-751.				-751.
7	73,693.		51,758.	21,935.				21,935.
8	6,223.		4,178.	2,045.				2,045.
9	69,326.		104,405.	-35,079.				-35,079.
10	9,243.		13,065.	-3,822.				-3,822.
11	8,418.		56,030.	-47,612.				-47,612.
12	48,533.		47,000.	1,533.				1,533.
13	72,800.		46,973.	25,827.				25,827.
14	31,715.		50,459.	-18,744.				-18,744.
15	42,844.		42,642.	202.				202.
16	165,127.		116,008.	49,119.				49,119.
17	24,600.		20,800.	3,800.				3,800.
18	112,019.		76,218.	35,801.				35,801.
19	114,667.		85,870.	28,797.				28,797.
20	113,537.		74,983.	38,554.				38,554.
21	160,019.		106,229.	53,790.				53,790.
22	130,380.		136,388.	-6,008.				-6,008.
23	28,790.		30,382.	-1,592.				-1,592.
24	12,653.		17,595.	-4,942.				-4,942.
25	20,336.		25,558.	-5,222.				-5,222.
26	12,577.		15,768.	-3,191.				-3,191.
27	14,098.		17,411.	-3,313.				-3,313.
28	13,135.		15,977.	-2,842.				-2,842.
29	83,651.		98,553.	-14,902.				-14,902.
30	25,356.		29,680.	-4,324.				-4,324.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
31	22,314.		25,882.	-3,568.				$ -3,568.
32	13,490.		15,583.	-2,093.				-2,093.
33	22,111.		25,208.	-3,097.				-3,097.
34	150,668.		163,702.	-13,034.				-13,034.
35	839,663.		946,866.	-107,203.				-107,203.
36	4,792.		5,400.	-608.				-608.
37	21,440.		23,629.	-2,189.				-2,189.
38	13,935.		15,173.	-1,238.				-1,238.
39	12,492.		13,603.	-1,111.				-1,111.
40	22,589.		23,981.	-1,392.				-1,392.
41	97,788.		102,731.	-4,943.				-4,943.
42	24,056.		24,807.	-751.				-751.
43	25,278.		23,202.	2,076.				2,076.
44	26,892.		24,350.	2,542.				2,542.
45	23,640.		19,638.	4,002.				4,002.
46	29,263.		22,727.	6,536.				6,536.
47	31,341.		21,642.	9,699.				9,699.
48	34,275.		22,158.	12,117.				12,117.
49	3,345.		5,860.	-2,515.				-2,515.
50	19,079.		29,238.	-10,159.				-10,159.
51	431.		438.	-7.				-7.
52	646.		739.	-93.				-93.
53	749.		829.	-80.				-80.
54	1,191.		1,178.	13.				13.
55	983.		951.	32.				32.
56	1,028.		979.	49.				49.
57	1,054.		963.	91.				91.
58	1,067.		923.	144.				144.
59	1,398.		1,136.	262.				262.
60	1,229.		952.	277.				277.
61	1,780.		1,025.	755.				755.
62	178,381.		100,000.	78,381.				78,381.
63	610.		538.	72.				72.
64	45,529.		19,370.	26,159.				26,159.
65	29,854.		25,830.	4,024.				4,024.
66	1928678.		2000000.	-71,322.				-71,322.
67	190,322.		194,868.	-4,546.				-4,546.
68	1,533.		2,640.	-1,107.				-1,107.
69	9,712.		16,660.	-6,948.				-6,948.
70	22,551.		38,605.	-16,054.				-16,054.
71	5,490.		9,344.	-3,854.				-3,854.
72	19,467.		33,182.	-13,715.				-13,715.
73	25,521.		42,500.	-16,979.				-16,979.
74	24,500.		40,752.	-16,252.				-16,252.
75	1,000.		1,190.	-190.				-190.
76	796.		813.	-17.				-17.
77	924.		892.	32.				32.
78	76,491.		79,855.	-3,364.				-3,364.
79	124,344.		128,148.	-3,804.				-3,804.
80	2399165.		2245480.	153,685.				153,685.
81	56,658.		53,785.	2,873.				2,873.
82	4,766.		3,569.	1,197.				1,197.
83	64,189.		42,407.	21,782.				21,782.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
84	33,200.		33,156.	44.				$ 44.
85	3567497.		2391663.	1175834.				1175834.
86	899,303.		587,975.	311,328.				311,328.
87	52,991.		54,480.	-1,489.				-1,489.
88	1647009.		1060845.	586,164.				586,164.
89	14,985.		15,613.	-628.				-628.
90	14,258.		14,851.	-593.				-593.
91	13,927.		14,452.	-525.				-525.
92	152,303.		153,813.	-1,510.				-1,510.
93	226,235.		232,097.	-5,862.				-5,862.
94	9,017.		9,165.	-148.				-148.
95	28,585.		28,937.	-352.				-352.
96	15,941.		16,019.	-78.				-78.
97	289,122.		289,320.	-198.				-198.
98	200,795.		189,750.	11,045.				11,045.
99	22,261.		23,243.	-982.				-982.
100	21,395.		22,201.	-806.				-806.
101	21,349.		21,723.	-374.				-374.
102	24,098.		23,844.	254.				254.
103	250,480.		245,980.	4,500.				4,500.
104	21,034.		20,616.	418.				418.
105	251,932.		245,956.	5,976.				5,976.
106	112,898.		105,327.	7,571.				7,571.
107	295,279.		280,043.	15,236.				15,236.
108	418,349.		383,174.	35,175.				35,175.
109	6,866.		7,313.	-447.				-447.
110	5,768.		5,938.	-170.				-170.
111	8,643.		8,544.	99.				99.
112	428,655.		400,000.	28,655.				28,655.
113	7,116.		6,633.	483.				483.
114	7,884.		7,327.	557.				557.
115	389,244.		350,000.	39,244.				39,244.
116	100,000.		101,201.	-1,201.				-1,201.
117	250,000.		250,687.	-687.				-687.
118	750,000.		750,686.	-686.				-686.
119	0.		0.	0.				0.
120	29,043.		26,226.	2,817.				2,817.
							TOTAL	$ 1394866.

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBERT H. PERKINS 311 SOUTH WACKER DRIVE CHICAGO, IL 60606	DIRECTOR 2.00	$ 0.	$ 0.	$ 0.
JILL PERKINS 168 LAKE FOREST DRIVE HOLLAND, MI 49424	DIRECTOR 0	0.	0.	0.
LAURIE PERKINS 1410 ASBURY AVENUE EVANSTON, IL 60201	DIRECTOR 0	0.	0.	0.
TODD PERKINS 1410 ASBURY AVENUE EVANSTON, IL 60201	DIRECTOR 0	0.	0.	0.
PHILLIP PERKINS 168 LAKE FOREST DRIVE HOLLAND, MI 49424	DIRECTOR 40.00	102,000.	0.	49,869.
CURTIS L STINE N4279 COUNTY RD N ARKANSAW, WI 54721	DIRECTOR 0	0.	0.	0.
	TOTAL	$ 102,000.	$ 0.	$ 49,869.

STATEMENT 8
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

ROBERT H. PERKINS
JILL PERKINS
TODD PERKINS
PHILLIP PERKINS

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
MARCY NEWBERRY ASSN 1073 WEST MAXWELL STREET CHICAGO, IL 60608		PUBLIC	GENERAL USE	$ 312,085.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. AGNES CATHOLIC SCHOOL 1501 CHICAGO ROAD CHICAGO HEIGHTS, IL 60411		PUBLIC	TUITION ASSISTANCE	$ 325,690.
CAMBRIDGE SCHOOL OF CHICAGO 1014 EAST 47TH STREET CHICAGO, IL 60653		PUBLIC	TUITION ASSISTANCE	120,000.
ERIE ELEMENTARY CHARTER SCHOOL 2510 W. CORTEZ CHICAGO, IL 60622		PUBLIC	ACADEMIC PROGRAM EXPENSE	100,000.
GLENWOOD SCHOOL FOR BOYS 500 WEST 187TH GLENWOOD, IL 60425		PUBLIC	GENERAL USE	750.
SCHOOLS THAT CAN 1040 FIRST AVENUE NEW YORK, NY 10022		PUBLIC	VALIDATION STUDIES	60,000.
CATALYST - CIRCLE ROCK CAMPUS 5608 WEST WASHINGTON BLVD CHICAGO, IL 60644		PUBLIC	ACADEMIC PROGRAM EXPENSE	75,000.
BACK OF THE YARDS CAMPUS-SAN MIGUEL 1949 WEST 48TH STREET CHICAGO, IL 60609		PUBLIC	GENERAL USE	75,000.
BOYS AND GIRLS CLUB OF HOLLAND 435 VAN RAALTE AVENUE HOLLAND, MI 49423		PUBLIC	GENERAL USE	55,000.
CATALYST - HOWLAND CAMPUS 5608 WEST WASHINGTON BLVD CHICAGO, IL 60644		PUBLIC	ACADEMIC PROGRAM EXPENSE	75,000.
GARY COMER CAMPUS 1949 WEST 48TH ST CHICAGO, IL 60609		PUBLIC	TUITION ASSISTANCE	75,000.
JUNIOR ACHIEVEMENT 651 W. WASHINGTON BLVD, #404 CHICAGO, IL 60661		PUBLIC	GENERAL USE	10,000.
ST. PAUL LUTHERAN SCHOOL 861 S. CHURCH BENSENVILLE, IL 60106		PUBLIC	ACADEMIC PROGRAM EXPENSE	89,600.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
THORNTON ALUMNI LEGACY FUND 6719 POND VIEW DRIVE TINLEY PARK, IL 60477		PUBLIC	SCHOLARSHIP	$ 12,000.
BOYS AND GIRLS CLUB OF GRAND RAPIDS 235 STRAIGHT AVENUE NW GRAND RAPIDS, MI 49504		PUBLIC	GENERAL USE	25,000.
BIRMINGHAM CHARTER HIGH SCHOOL 17000 HAYNES STREET LAKE BALBOA, CA 91406		PUBLIC	ACADEMIC PROGRAM EXPENSE	30,000.
CITIZENS ACADEMY 1417 E 36TH STREET CLEVELAND, OH 44114		PUBLIC	ACADEMIC PROGRAM EXPENSE	75,000.
COLUMBIA COLLEGE 600 SOUTH MICHIGAN AVENUE CHICAGO, IL 60605		PUBLIC	SCHOLARSHIP	5,000.
E-PREP SCHOOLS 1417 EAST 36TH STREET CLEVELAND, OH 44114		PUBLIC	ACADEMIC PROGRAM EXPENSE	90,000.
HENRY BOOTH HOUSE 2907 SOUTH WABASH CHICAGO, IL 60616		PUBLIC	GENERAL USE	1,200.
INTERGENERATIONAL SCHOOL 1417 EAST 36TH STREET CLEVELAND, OH 44114		PUBLIC	ACADEMIC PROGRAM EXPENSE	60,000.
JSF CANCER SUPPORT CENTER 2028 ELM ROAD HOMEWOOD, IL 60430		PUBLIC	GENERAL USE	4,000.
LEARN 5TH CAMPUS 212 S FRANCISCO CHICAGO, IL 60612		PUBLIC	GENERAL USE	15,000.
NEW SCHOOLS FOR CHICAGO 21 SOUTH CLARK CHICAGO, IL 60603		PUBLIC	ACADEMIC PROGRAM EXPENSE	215,000.
PRAIRIE STATE COLLEGE 1 UNIVERSITY PARKWAY UNIVERSITY PARK, IL 60466		PUBLIC	SCHOLARSHIP	3,000.
RESPOND NOW 1439 EMERALD AVENUE CHICAGO HEIGHTS, IL 60411		PUBLIC	GENERAL USE	1,000.
			TOTAL	$ 1,909,325.